

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

FY 2024-25 SECOND QUARTER FISCAL REPORT

FOOTHILL – DE ANZA COMMUNITY COLLEGE DISTRICT

PRESENTED TO THE BOARD OF TRUSTEES

March 10, 2025

Lee D. Lambert, J.D.
Chancellor

Christopher F. Dela Rosa, D.M.
Vice Chancellor, Business Services

Raquel Puentes-Griffith
Executive Director, Fiscal Services

Sirisha Pingali
Director, Budget Operations

FY 2024-25 – RESIDENT ENROLLMENT UPDATE (P1 REPORT)

RESIDENT FTES	FY 2023-24 P1	FY 2024-25 P1	FY 2023-24 ANNUAL
CREDIT FTES	18,862.71	19,098.70	19,446.15
INCARCERATED CREDIT	-	-	15.51
SPECIAL ADMIT CREDIT	1,397.17	1,336.22	1,554.81
CDCP FTES	166.83	324.26	386.20
NONCREDIT FTES	256.92	172.15	199.95
TOTAL	20,683.63	20,931.33	21,602.62
CHANGE FROM PRIOR YEAR		247.70	1,277.60

+1.20%

P1



Not including adjustment due to SAAM.

Data Source: CCCCO Apportionment Report – Exhibit C P1

* FTES for winter and spring terms are estimates.

FY 2024-25 – NONRESIDENT ENROLLMENT UPDATE (P1 REPORT)

NONRESIDENT FTES	FY 2023-24 P1	FY 2024-25 P1	FY 2023-24 ANNUAL
TOTAL NONRESIDENT FTES	2,238.55	2,399.88	2,472.59
CHANGE FROM PRIOR YEAR		161.33	385.30

+7.21%

P1

Data Source: CCCCCO 320 P1 Report

* FTES for winter and spring terms are estimates.

UNRESTRICTED GENERAL PURPOSE FUND (FUND 14)

Q1 vs Q2 REVISED BUDGET

	FY 2024-25 Q1 Revised	FY 2024-25 Q2 Revised	Changes
Total Revenue	\$ 235,732,332	\$ 235,742,499	\$10,167
Total Expenses & Net Transfers	\$ 236,577,384	\$ 236,587,551	\$10,167
Net Activity	(\$ 845,052)	(\$ 845,052)	-
Beginning Fund Balance	\$ 36,044,701	\$ 36,044,701	-
Ending Fund Balance	\$ 35,199,649	\$ 35,199,649	-

TOTAL UNRESTRICTED GENERAL FUND - FUND 14 & 15

Q1 vs Q2 REVISED BUDGET

	FY 2024-25 Q1 Revised	FY 2024-25 Q2 Revised	Changes
Total Revenue	\$247,066,956	\$ 247,077,123	\$ 10,167
Total Expenses & Net Transfers	\$244,962,647	\$ 244,972,814	\$ 10,167
Net Activity	\$ 2,104,309	\$ 2,104,309	-
Beginning Fund Balance	\$ 51,630,418	\$ 51,630,418	-
Projected Ending Fund Balance	\$ 53,734,727	\$ 53,734,727	-
% of Fund Balance to Expenses	21.94%	21.93%	

Revised Budget – changes that resulted in revisions within a formal budget resolution presented for board approval during the current reporting period

UNRESTRICTED GENERAL PURPOSE FUND – FUND 14

Q1 vs Q2 PROJECTED ACTUALS

	FY 2024-25 Q1 Projected	FY 2024-25 Q2 Projected	Changes
Total Revenue	\$ 236,732,332	\$ 239,342,499	\$ 2,610,167
Total Expenses & Net Transfers	\$ 236,577,384	\$ 235,702,600	\$ (874,784)
Net Activity	\$ 154,948	\$ 3,639,899	\$3,484,951
Beginning Fund Balance	\$ 36,044,701	\$ 36,044,701	-
Projected Ending Fund Balance	\$ 36,199,649	\$ 39,684,600	\$3,484,951
Assigned To:			
Carryforwards	\$10,978,045	\$ 10,978,045	-
FT Faculty Hiring Support*	\$ 1,540,000	\$ 1,540,000	-
5% Recommended Reserve	\$ 11,828,869	\$ 11,785,130	\$ (43,739)
Stability Fund	\$ 11,852,735	\$ 15,381,425	\$3,528,690

Any surplus due to increased revenue or from savings on expenditures are assigned to the Stability Fund.

Projected Actuals – a preliminary calculation of what the end-of-the-year financials may look like based on current information not yet reflected in the financial statements.

* Amount that exceeds the annual State FTF Hiring Allocation.

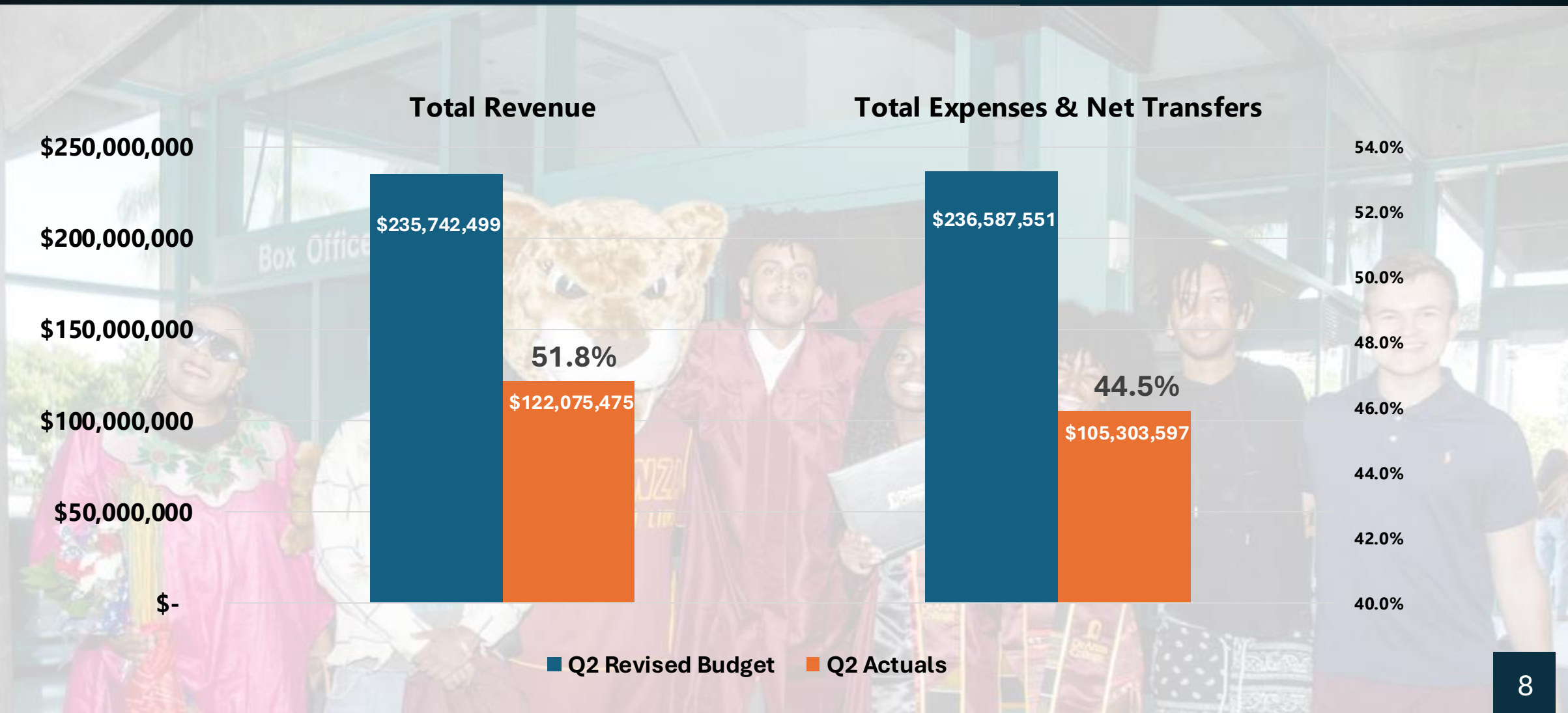
TOTAL UNRESTRICTED GENERAL FUND – FUND 14 & 15

Q1 vs Q2 PROJECTED ACTUALS

	FY 2024-25 Q1 Projected	FY 2024-25 Q2 Projected	Changes
Total Revenue	\$ 248,066,956	\$ 250,677,123	\$ 2,610,167
Total Expenses & Net Transfers	\$ 244,962,647	\$ 244,087,863	(\$ 847,784)
Net Activity	\$ 3,104,309	\$ 6,589,260	\$ 3,484,951
Beginning Fund Balance	\$ 51,630,418	\$ 51,630,418	-
Projected Ending Fund Balance	\$ 54,734,727	\$ 58,219,678	\$ 3,484,951
% of Fund Balance to Expenses	22.34%	23.85%	

Projected Actuals – a preliminary calculation by Business Services of what the end-of-the-year financials may look like based on current information that may change due to several factors not yet reflected in the financial statements.

Q2 REVISED BUDGET TO ACTUALS - FUND 14





FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

THANK YOU!

