

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

FY 2024-25 FIRST QUARTER FISCAL REPORT

FOOTHILL – DE ANZA COMMUNITY COLLEGE DISTRICT

PRESENTED TO THE BOARD OF TRUSTEES

November 4, 2024

Lee D. Lambert, J.D.
Chancellor

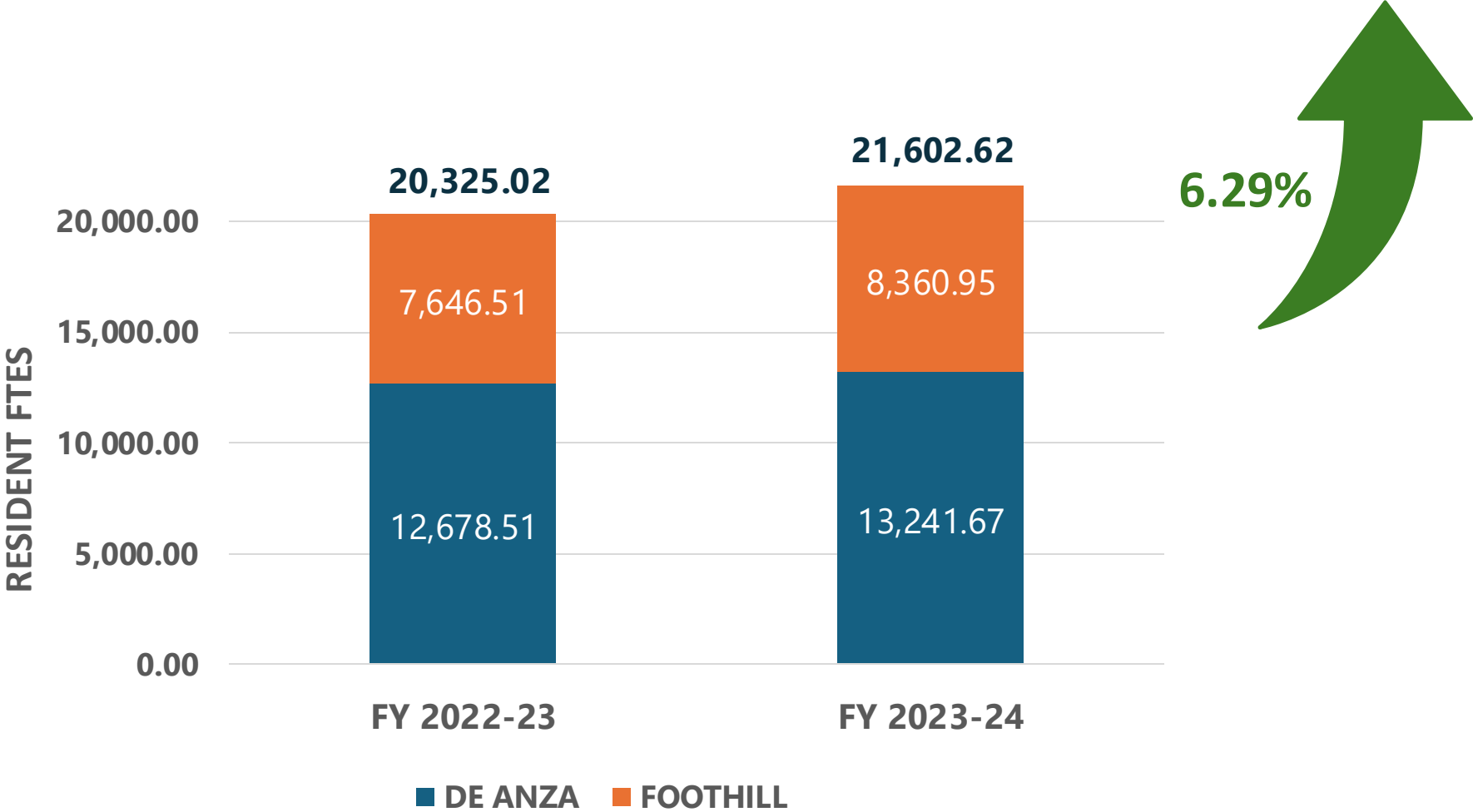
Christopher F. Dela Rosa, D.M.
Vice Chancellor, Business Services

Raquel Puentes-Griffith
Executive Director, Fiscal Services

Sirisha Pingali
Director, Budget Operations



RESIDENT FULL-TIME EQUIVALENT STUDENTS

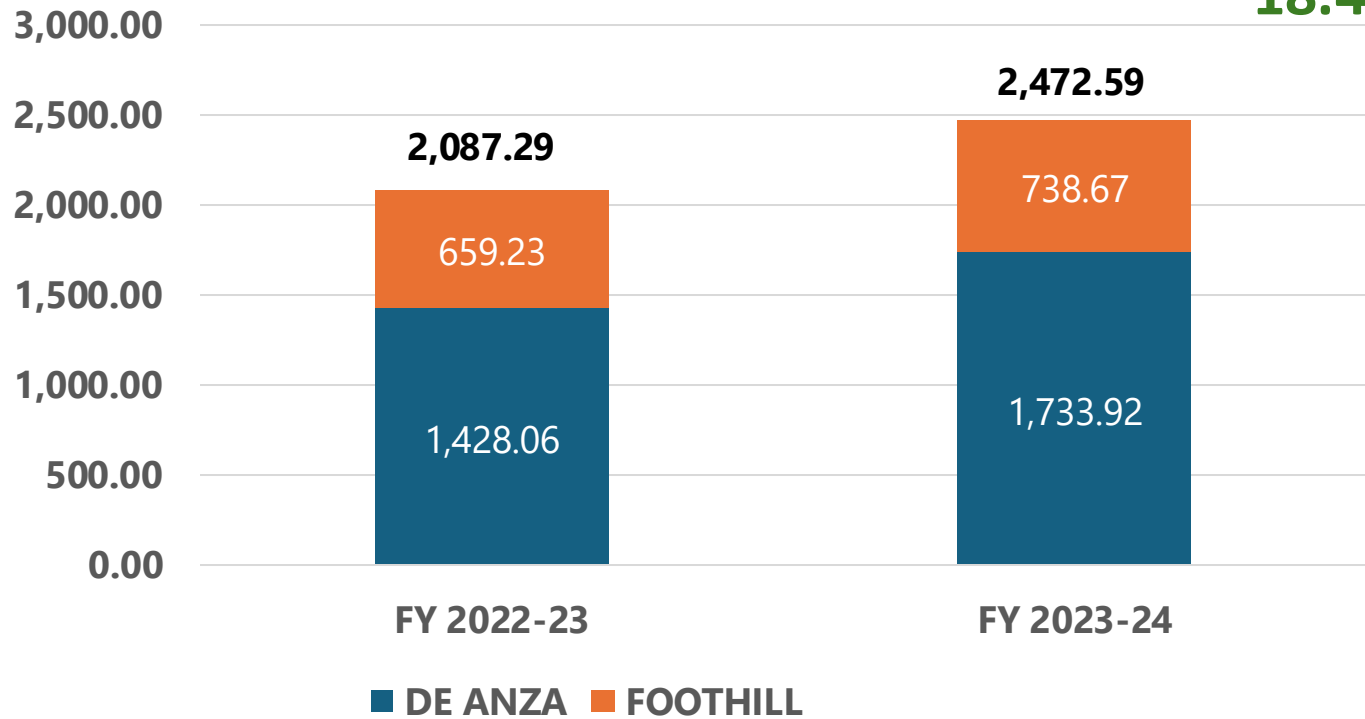




NON-RESIDENT FULL-TIME EQUIVALENT STUDENTS



NON-RESIDENT FTES



FY 2024-25 – ENROLLMENT UPDATE (ACTUAL*)

RESIDENT FTES	SUMMER	FALL*	WINTER	SPRING
CREDIT FTES	2,504.70	6,299.70	TBD	TBD
SPECIAL ADMIT FTES	247.30	250.50	TBD	TBD
NONCREDIT FTES	54.40	37.60	TBD	TBD
TOTAL FTES	2,806.40	6,587.80		
% CHANGE FROM LAST YEAR	↑ 1.40%	↓ -1.20%		

NON-RESIDENT FTES	SUMMER	FALL*	WINTER	SPRING
FTES	251.40	851.20	TBD	TBD
% CHANGE FROM LAST YEAR	↑ 0.30%	↑ 6.9%		

**+5.40%
YTD**



Data Source: Institutional Research and Planning Office
 * Fall Term does not include Positive Attendance FTES.

UNRESTRICTED GENERAL PURPOSE FUND – Q1 REVISED BUDGET (FUND 14 SUMMARY)

	2024-25 Adopted Budget	FY 2024-25 Q1 Revised Budget	Changes
Total Revenue	\$ 235,732,332	\$ 235,732,332	-
Total Expenses & Net Transfers	\$ 234,900,222	\$ 236,577,384	\$ 1,677,162
Net Activity	\$ 832,110	\$ (845,052)	\$ (1,677,162)
Beginning Fund Balance	\$ 36,044,701	\$ 36,044,701	-
Projected Ending Fund Balance	\$ 36,876,811	\$ 35,199,649	\$ (1,677,162)

**** This includes the one-time carryover encumbrances from FY 2023-24 amounting to \$1,677,162. The expenditures related to these encumbrances will be funded from the Carryover Funds (Fund 14). There are no additional expenditures in the revised budget.**

*** Revised Budget** – changes based on current information on what transpired during the specified period reflected in the financial statements.

ALLOCATION OF ENDING FUND BALANCE - Q1 REVISED BUDGET

UNRESTRICTED GENERAL PURPOSE FUND (FUND 14)

	2024-25 Adopted Budget	2024-25 Q1 Revised Budget	Changes
Assigned To			
• Carryforwards	\$ 12,655,207	\$ 10,978,045	\$ (1,667,162)
• Full-Time Faculty Hiring Support*	\$ 1,540,000	\$1,540,000	-
• 5% Recommended Reserve	\$ 11,745,011	\$ 11,828,869	\$ 83,858
Stability Fund	\$ 10,936,593	\$ 9,175,574	\$ (83,858)
Projected Ending Fund Balance	\$ 36,876,811	\$ 35,199,649	\$ (1,677,162)

* Amount that exceeds the annual State FTF Hiring Allocation.

Revised Budget – changes based on current information on what transpired during the specified period reflected in the financial statements.

TOTAL UNRESTRICTED GENERAL FUND – Q1 REVISED BUDGET (FUND 14 & FUND 15 SUMMARY)

	FY 2024-25 Adopted Budget	FY 2024-25 Q1 Revised Budget	Changes
Total Revenue	\$ 247,066,956	\$ 247,066,956	-
Total Expenses & Net Transfers**	\$ 243,285,485	\$ 244,962,647	\$ 1,677,162
Net Activity	\$ 3,781,471	\$ 2,104,309	\$ (1,677,162)
Beginning Fund Balance	\$ 51,630,418	\$ 51,630,418	-
Projected Ending Fund Balance	\$ 55,411,889	\$ 53,734,727	\$ (1,677,162)
% of Fund Balance to Expenses	22.78%	21.94%	

**** This includes the one-time carryover encumbrances from FY 2023-24 amounting to \$1,677,162. The expenditures related to these encumbrances will be funded from the Carryover Funds (Fund 14). There are no additional expenditures in the revised budget.**

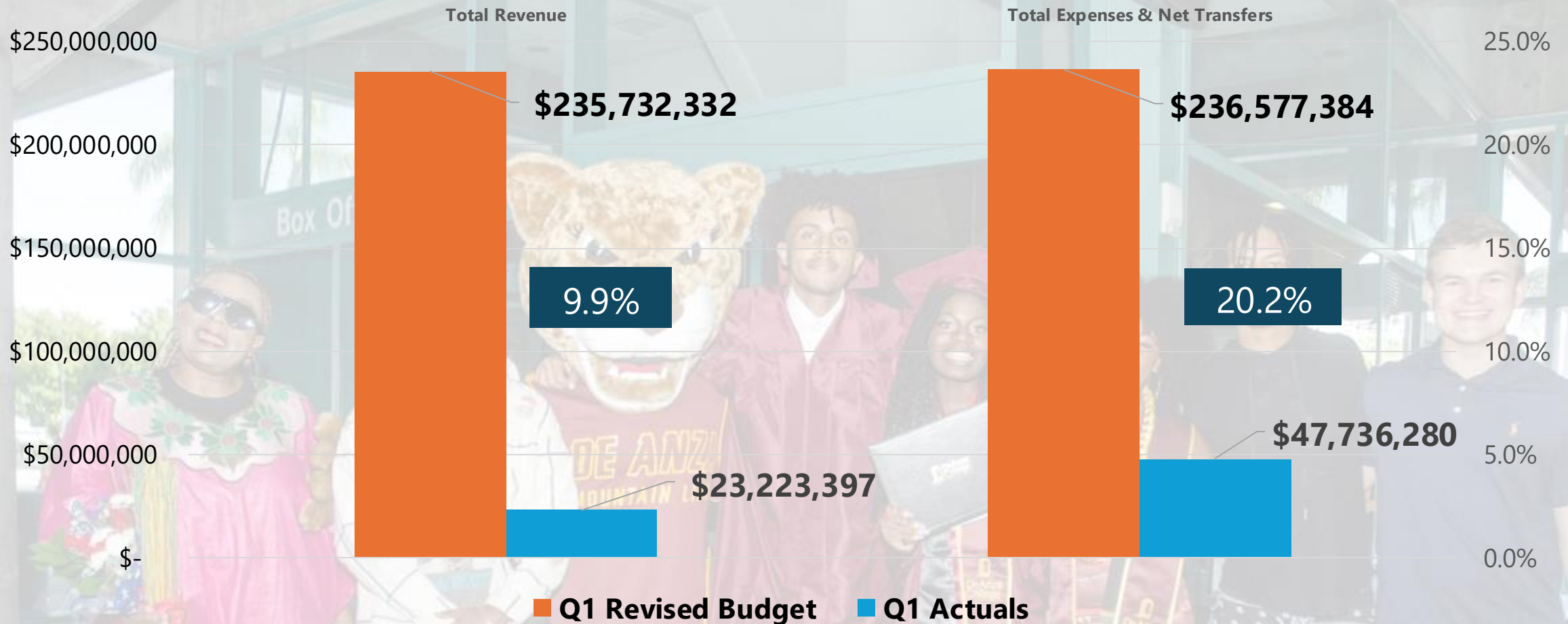
*** Revised Budget** – changes based on current information on what transpired during the specified period reflected in the financial statements.

TOTAL UNRESTRICTED GENERAL FUND – Q1 PROJECTED ACTUALS (FUND 14 & FUND 15 SUMMARY)

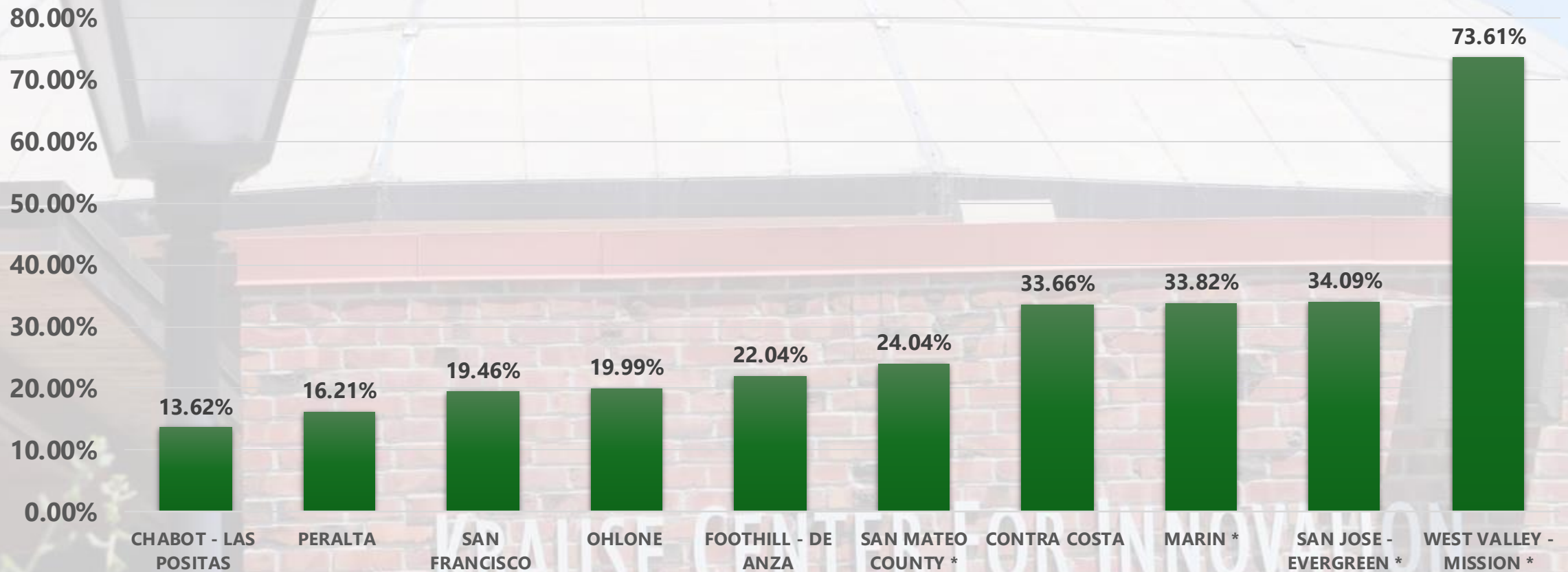
	FY 2024-25 Adopted Budget	FY 2024-25 Q1 Projected Actuals	Changes
Total Revenue	\$ 247,066,956	\$ 248,066,956	\$ 1,000,000
Total Expenses & Net Transfers	\$ 243,285,485	\$ 244,962,647	\$ 1,677,162
Net Activity	\$ 3,781,471	\$ 3,104,309	\$ (677,162)
Beginning Fund Balance	\$ 51,630,418	\$ 51,630,418	-
Projected Ending Fund Balance	\$ 55,411,889	\$54,734,727	\$ (677,162)
% of Fund Balance to Expenses	22.78%	22.34%	

* **Projected Actuals** – a preliminary calculation by Business Services of what the end-of-the-year financials may look like based on current information that may change due to several factors not yet reflected in the financial statements.

Q1 REVISED BUDGET TO ACTUALS (FUND 14)

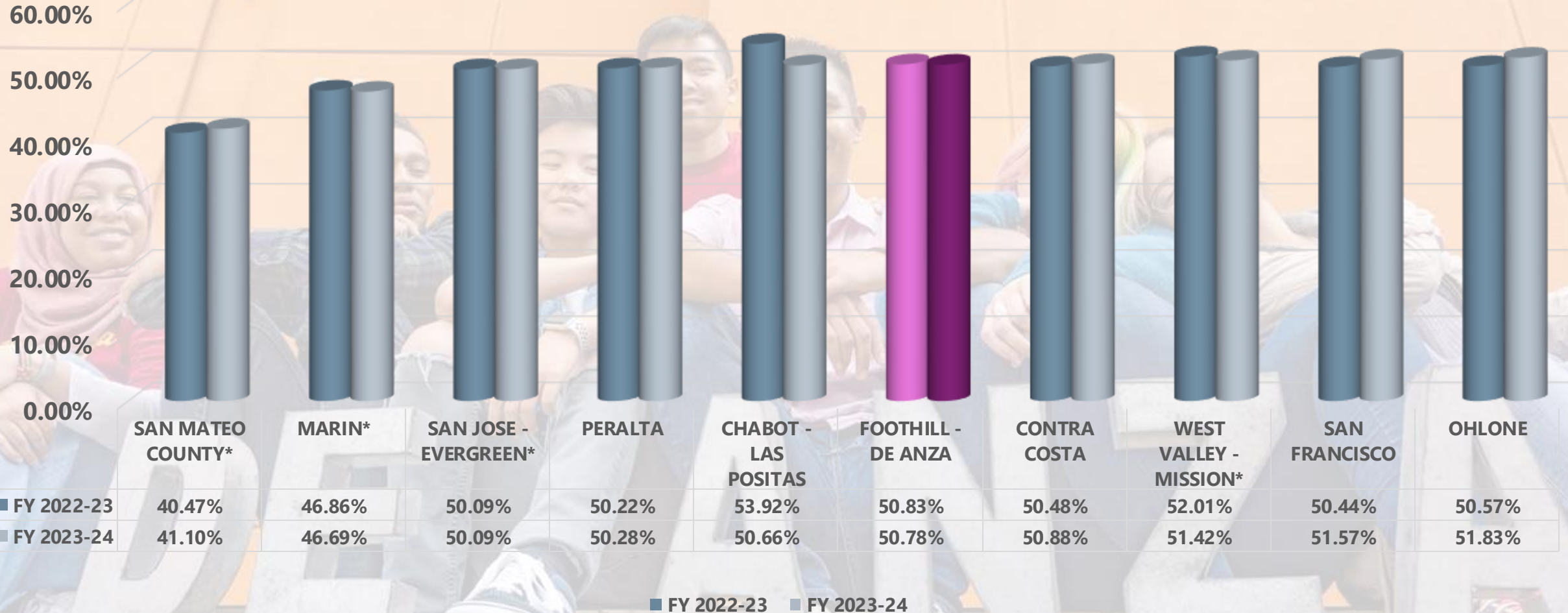


ENDING FUND BALANCE AS A PERCENTAGE OF TOTAL UNRESTRICTED GENERAL FUND EXPENDITURES - FY 2023-2024



Minimum CCCC CO Recommended Fund Balance as a Percentage of Expenditures is **16.67%**.
Data Source: CCCC CO 311 Annual Reports. Figures do not include net transfers on the expense side.
* - Basic Aid/Community Supported Districts

A LOOK BACK AT THE 50% LAW COMPLIANCE - BAY 10 DISTRICTS



FY 2022-2023 Statewide Average = 51.21%

* - Basic Aid/Community Supported Districts



THANK YOU!

