



**FOOTHILL-DE ANZA**  
**Community College District**

**2023-24**

**THIRD QUARTER  
REPORT**

# **FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

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**FOOTHILL-DE ANZA  
COMMUNITY COLLEGE DISTRICT**

**2023-24  
THIRD QUARTER REPORT**

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**2023-24**  
**Third Quarter Report**  
**SUMMARY OF MAJOR CHANGES**

The district has completed its financial analysis for the third quarter of operations (January 1, 2024, through March 31, 2024). This summary reports changes based on the budget and actual financial information for all the funds the district maintains as authorized by the California Education Code. Also included is the Quarterly Financial Report (CCFS-311) as of March 31, 2024.

**Unrestricted General Fund**

**Enrollment**

Under the 2023-24 Adopted Budget assumptions, we anticipated serving 22,412 resident and nonresident full-time equivalent students (FTES) which was the same level as in the prior year. This number reflected estimated resident enrollment of 20,325 FTES and nonresident enrollment of 2,087 FTES. Based on trends seen for the summer, fall and winter quarters, the District is experiencing a slight enrollment increase. The recently filed P2 Enrollment Report projected resident FTES at 21,576 and nonresident at 2,424 totaling 24,000 for an overall increase of 7.1% over last year.

**Nonresident Revenue**

Nonresident revenue was originally budgeted at \$19.1 million or \$3.6 million more than the previous fiscal year's Adopted Budget of \$15.5 million.

- Compared to the previous year, the total number of units enrolled is approximately 18% higher.
- As a result of the above, the year-end revenue projections are almost solidified at a \$4.5 million increase over the 2023-24 adopted budget. This increase was already incorporated into the budget projections for the second quarter report.
- Due to the recent revenue variability and dependence on international events such as visa availabilities, it is prudent to continue to deem this revenue source as at-risk and apply any surpluses to reserves or temporary/one-time expenditures or projects which can be easily eliminated or phased-out. Given our experience with how quickly the nonresident revenue can fluctuate, it is very risky to support recurring ongoing expenditures with this revenue source.
- District staff recommended in the 2023-24 Adopted Budget plan that any surpluses in the 2023-24 year be allocated to the Stability Fund to prepare for both the 2025-26 anticipated cessation of state COLA revenue increases and the State Chancellor's Office Fiscal Forward recommendation that districts maintain two months of General Fund operational expenses as a reserve. Current recommended operational reserve estimates for the district range between \$36

million and \$42 million, depending on how the two months of General Fund operating expenses is defined.

### **Other Revenue**

Interest income is projected to be \$1.6 million over the adopted budget amount, which is a result of the current higher interest rate environment.

### **Expenditures**

Following are the key projections based on data available for the various expense categories in the third quarter:

- \$960,000 overbudget in certificated salaries category. The overbudget projection is due to an increase in projected part-time faculty costs offset by the savings from full-time vacancies.
- \$1.27 million underbudget from vacancies in the classified category.
- A net of \$1.2 million overbudget in benefits, which is the net result of several factors including the benefits related to the above mentioned increase in projected part-time faculty salaries, an overall increase in all employee medical benefits costs, less savings in benefits from vacancies. The total impact of ongoing medical benefits increases will continue to be monitored and evaluated in the coming quarters as the recently negotiated rates took effect with the start of the 2024 calendar year.
- \$3.1 million in savings for the activity in supplies, operating and capital expense categories.

### **Fund Balance**

At the third quarter, the projected ending fund balance is \$36.9 million, of which:

- \$7.4 million is in campus and district-wide carryforwards,
- \$1.8 million in encumbrances,
- \$2.4 million in the District Enrollment Management Committee Reserve,
- \$1.5 million in Full-Time Faculty Hiring Funds Support, and
- \$11.4 million in the recommended general reserve.

After these items, the projected Stability Fund Balance is \$12.4 million.

As noted previously, increasing the Stability Fund needs to be a district priority due to the anticipated revenue plateau transition from Hold Harmless to being fully funded under the Student-Centered Funding Formula (SCFF) revenue allocation beginning in 2025-26. Under the current legislation, the District would not receive state COLA revenue increases until its FTES and other SCFF metrics, as calculated at the applicable year's rates, match the final amount it will be receiving under Hold Harmless in 2024-25. This situation could leave the District without an ongoing revenue source to support mandatory annual increases that have already been negotiated, as well as any new operational costs.

Given the economic uncertainty affecting the California State budget, it is also likely that there will be little to no cost-of-living increase allocated to the 2024-25 state budget. This circumstance makes it increasingly critical for the District to continue to manage its ongoing expenses to prepare for what appear to be fiscally lean years in the future. In addition, careful use of any nonresident revenue increases and other budget savings should be directed toward building the stability fund to allow for more flexibility in dealing with future fiscal issues during the upcoming revenue plateau period.

**Table 1**

**Summary of Net Change  
Projected Fund Balance and Carryforwards**

<b>Projected Revenue vs. Projected Expenses</b>	
<b>Beginning Balance, July 1, 2023</b>	<b>\$ 31,432,969</b>
Revenue	\$ 233,223,838
Expenses and Transfers Out	(227,756,091)
Net Change in Fund Balance (Projected)	<b>\$ 5,467,748</b>
<b>Projected Net Fund Balance, June 30, 2024</b>	<b>\$ 36,900,716</b>

<b>Fund Balance Allocation</b>	<b>\$ 36,900,716</b>
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (4,200,000)
De Anza "B"	0
Central Services "B"	(2,800,000)
	<b>\$ (7,000,000)</b>
Less: Districtwide "A" Carryforwards (Restricted)	\$ (410,000)
Less: Encumbrance Carryforwards (Designated)	\$ (1,800,000)
Less: DEMC (Enrollment Restoration)	\$ (2,382,557)
Less: Full-Time Faculty Hiring Funds Support*	\$ (1,540,000)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (11,387,805)
<b>Projected Stability Fund Balance, June 30, 2024</b>	<b>\$ 12,380,355</b>

*Note: DEMC - District Enrollment Management Committee*

*\* Amount that exceeds the state FTF Hiring Allocation.*



## Table 2 Analysis of FTES

<b>19-20 P Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
<b>Total</b>	<b>22,703</b>	<b>339</b>	<b>23,042</b>	<b>3,628</b>	<b>26,669</b>

<b>20-21 P Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	14,202	27	14,229	1,797	16,026
Foothill	9,081	295	9,376	819	10,195
<b>Total</b>	<b>23,283</b>	<b>322</b>	<b>23,605</b>	<b>2,616</b>	<b>26,221</b>

<b>21-22 Recal</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	12,851	78	12,929	1,363	14,292
Foothill	7,567	249	7,816	628	8,444
<b>Total</b>	<b>20,418</b>	<b>328</b>	<b>20,746</b>	<b>1,990</b>	<b>22,736</b>

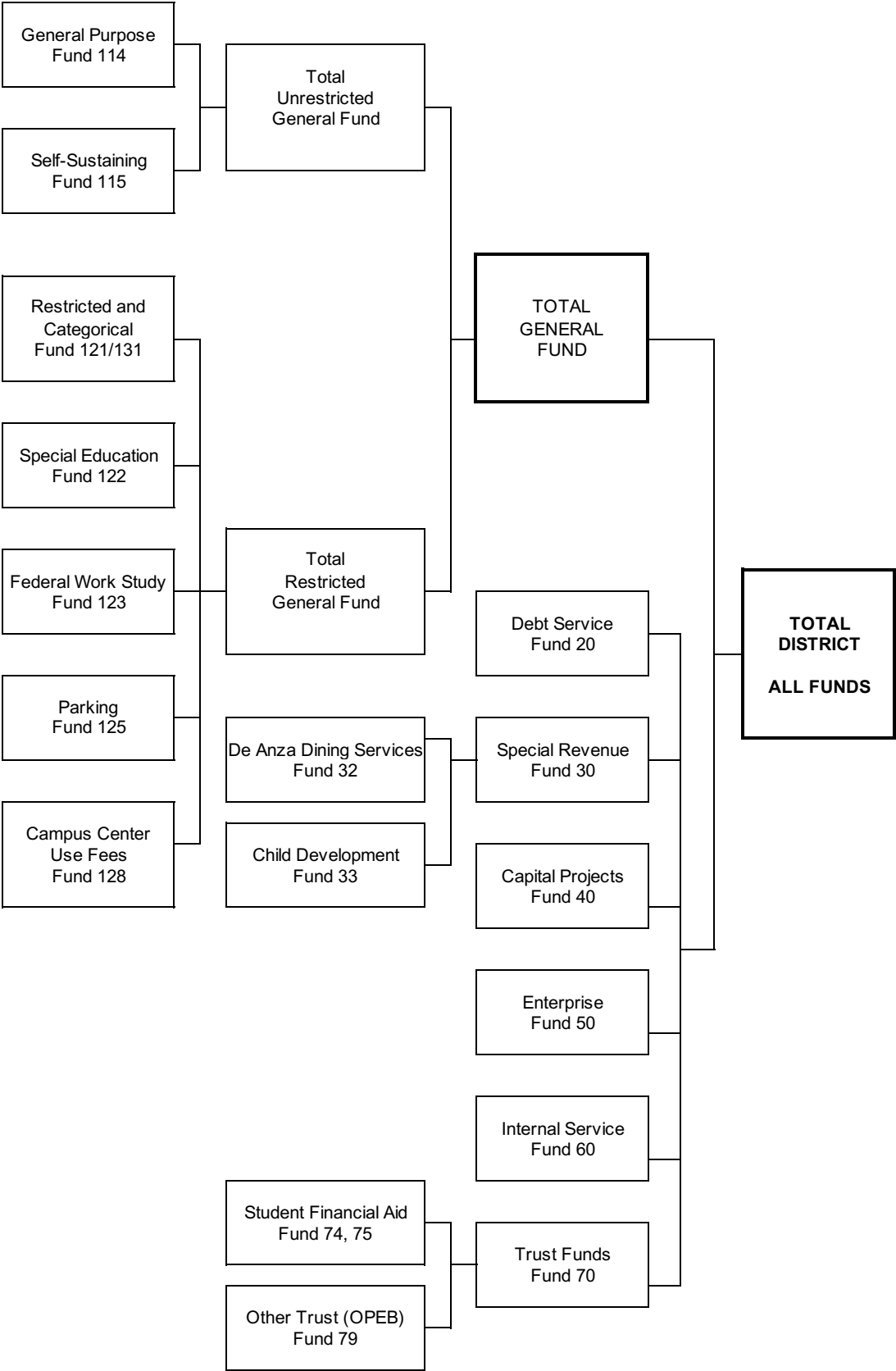
<b>22-23 P Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	12,430	248	12,679	1,428	14,107
Foothill	7,402	245	7,647	659	8,306
<b>Total</b>	<b>19,832</b>	<b>493</b>	<b>20,325</b>	<b>2,087</b>	<b>22,412</b>

<b>23-24 P1</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	12,462	138	12,600	1,521	14,121
Foothill	7,971	286	8,257	717	8,975
<b>Total</b>	<b>20,433</b>	<b>424</b>	<b>20,857</b>	<b>2,239</b>	<b>23,096</b>

<b>23-24 P2</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,250	186	13,436	1,709	15,145
Foothill	7,895	245	8,141	715	8,855
<b>Total</b>	<b>21,145</b>	<b>431</b>	<b>21,576</b>	<b>2,424</b>	<b>24,000</b>

23-24 P2 compared to 22-23 P Annual	1,251	337	1,588
%	6.2%	16.1%	7.1%

# ALL FUNDS CHART



# Foothill-De Anza Community College District

## 2023-24 Third Quarter Report

### FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	48,589,515	48,589,515	30,681,620	63%	48,589,515	0
Local Revenue	178,361,000	178,434,323	154,959,069	87%	184,634,323	(6,200,000)
<b>TOTAL REVENUE</b>	<b>\$ 226,950,515</b>	<b>\$ 227,023,838</b>	<b>\$ 185,640,689</b>	<b>82%</b>	<b>\$ 233,223,838</b>	<b>\$ (6,200,000)</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 93,780,152	\$ 94,185,385	\$ 68,378,903	73%	\$ 95,150,000	\$ (964,615)
Classified Salaries	44,549,144	44,475,103	32,270,135	73%	43,200,000	1,275,103
Employee Benefits	58,258,037	58,289,243	40,149,007	69%	59,500,000	(1,210,757)
Materials and Supplies	2,593,330	2,633,674	1,785,776	68%	2,500,000	133,674
Operating Expenses	21,103,029	23,839,984	13,254,322	56%	18,900,000	4,939,984
Capital Outlay	388,852	791,988	1,289,021	163%	1,600,000	(808,012)
<b>TOTAL EXPENSES</b>	<b>\$ 220,672,544</b>	<b>\$ 224,215,378</b>	<b>\$ 157,127,165</b>	<b>70%</b>	<b>\$ 220,850,000</b>	<b>\$ 3,365,378</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 1,506,427	\$ 1,506,427	100%	\$ 1,506,427	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	45,407	45,407	100%	45,407	0
Transfers-out	(8,457,925)	(8,457,925)	(1,550,345)	18%	(8,457,925)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (8,407,925)</b>	<b>\$ (6,906,091)</b>	<b>\$ 1,489</b>	<b>0%</b>	<b>\$ (6,906,091)</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (2,129,954)	\$ (4,097,630)	\$ 28,515,014		\$ 5,467,748	\$ 9,565,378
Beginning Balance, July 1	31,432,969	31,432,969	31,432,969		31,432,969	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 29,303,015</b>	<b>\$ 27,335,339</b>	<b>\$ 59,947,983</b>		<b>\$ 36,900,717</b>	<b>\$ 9,565,378</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2023-24  
General Funds Summary  
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,651,388	\$ 0	\$ 434,252	\$ 0	\$ 0	\$ 2,085,640	\$ 2,085,640
State Revenue	48,589,515	5,142,028	53,731,543	52,548,136	4,584,436	0	0	0	57,132,572	110,864,115
Local Revenue	184,634,323	6,427,724	191,062,048	2,508,248	0	0	5,000	1,564,616	4,077,864	195,139,912
<b>TOTAL REVENUE</b>	<b>\$ 233,223,838</b>	<b>\$ 11,569,752</b>	<b>\$ 244,793,591</b>	<b>\$ 56,707,772</b>	<b>\$ 4,584,436</b>	<b>\$ 434,252</b>	<b>\$ 5,000</b>	<b>\$ 1,564,616</b>	<b>\$ 63,296,076</b>	<b>\$ 308,089,667</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 95,150,000	\$ 850,823	\$ 96,000,823	\$ 9,945,633	\$ 3,370,290	\$ 0	\$ 0	\$ 84,627	\$ 13,400,550	\$ 109,401,373
Classified Salaries	43,200,000	2,661,857	45,861,857	13,236,089	2,789,771	579,003	930,000	860,244	18,395,107	64,256,964
Employee Benefits	59,500,000	1,380,143	60,880,143	8,454,939	2,262,295	0	265,000	466,318	11,448,552	72,328,695
Materials and Supplies	2,500,000	369,650	2,869,650	3,022,111	38,930	0	0	45,000	3,106,041	5,975,691
Operating Expenses	18,900,000	3,596,521	22,496,521	12,254,061	153,019	0	76,562	200,000	12,683,642	35,180,163
Capital Outlay	1,600,000	535,000	2,135,000	5,242,814	23,710	0	0	10,000	5,276,524	7,411,524
<b>TOTAL EXPENSES</b>	<b>\$ 220,850,000</b>	<b>\$ 9,393,994</b>	<b>\$ 230,243,994</b>	<b>\$ 52,155,647</b>	<b>\$ 8,638,014</b>	<b>\$ 579,003</b>	<b>\$ 1,271,562</b>	<b>\$ 1,666,190</b>	<b>\$ 64,310,416</b>	<b>\$ 294,554,410</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 1,506,427	\$ 0	\$ 1,506,427	\$ 0	\$ 4,046,612	\$ 144,751	\$ 1,266,562	\$ 0	\$ 5,457,925	\$ 6,964,352
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	45,407	(45,407)	0	0	0	0	0	0	0	0
Transfers-out	(8,457,925)	0	(8,457,925)	(2,283,625)	0	0	0	0	(2,283,625)	(10,741,550)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(4,552,125)	0	0	0	0	(4,552,125)	(4,552,125)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (6,906,091)</b>	<b>\$ (45,407)</b>	<b>\$ (6,951,498)</b>	<b>\$ (6,835,750)</b>	<b>\$ 4,046,612</b>	<b>\$ 144,751</b>	<b>\$ 1,266,562</b>	<b>\$ 0</b>	<b>\$ (1,377,825)</b>	<b>\$ (8,329,323)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ 5,467,748	\$ 2,130,350	\$ 7,598,098	\$ (2,283,625)	\$ (6,966)	\$ 0	\$ 0	\$ (101,573)	\$ (2,392,164)	\$ 5,205,934
Beginning Balance, July 1	31,432,969	18,738,571	50,171,540	29,735,964	6,966	0	0	1,108,839	30,851,769	81,023,308
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 36,900,716</b>	<b>\$ 20,868,921</b>	<b>\$ 57,769,638</b>	<b>\$ 27,452,339</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,007,266</b>	<b>\$ 28,459,605</b>	<b>\$ 86,229,242</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2023-24  
All Funds Summary  
Year-End Projections**

	<b>TOTAL GENERAL FUND</b>	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	<b>TOTAL DISTRICT ALL FUNDS</b>	Internal Service Fund 60
<b>REVENUE</b>										
Federal Revenue	\$ 2,085,640	\$ 0	\$ 0	\$ 120,000	\$ 0	\$ 0	\$ 20,219,355	\$ 0	\$ 22,424,995	\$ 0
State Revenue	110,864,115	0	0	1,215,949	13,066,398	0	9,766,136	0	134,912,598	0
Local Revenue	195,139,912	68,932,035	909,247	2,192,345	1,312,216	0	1,171,000	0	269,656,755	72,317,294
<b>TOTAL REVENUE</b>	<b>\$ 308,089,667</b>	<b>\$ 68,932,035</b>	<b>\$ 909,247</b>	<b>\$ 3,528,294</b>	<b>\$ 14,378,614</b>	<b>\$ 0</b>	<b>\$ 31,156,491</b>	<b>\$ 0</b>	<b>\$ 426,994,348</b>	<b>\$ 72,317,294</b>
<b>EXPENSES</b>										
Certificated Salaries	109,401,373	0	0	516,210	0	0	0	0	109,917,583	0
Classified Salaries	64,256,964	0	830,284	1,479,424	1,369,433	0	0	0	67,936,104	0
Employee Benefits	72,328,695	0	359,098	823,944	652,474	0	0	0	74,164,211	73,817,294
Materials and Supplies	5,975,691	0	61,036	220,000	0	0	2,964	0	6,259,691	0
Operating Expenses	35,180,163	0	456,412	73,208	12,636,669	0	1,169,161	0	49,515,613	0
Capital Outlay	7,411,524	0	0	1,792	23,718,856	0	0	0	31,132,172	0
<b>TOTAL EXPENSES</b>	<b>\$ 294,554,410</b>	<b>\$ 0</b>	<b>\$ 1,706,830</b>	<b>\$ 3,114,578</b>	<b>\$ 38,377,431</b>	<b>\$ 0</b>	<b>\$ 1,172,125</b>	<b>\$ 0</b>	<b>\$ 338,925,374</b>	<b>\$ 73,817,294</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 6,964,352	\$ 0	\$ 0	\$ 0	\$ 2,200,000	\$ 0	\$ 83,625	\$ 1,500,000	\$ 10,747,977	\$ 1,500,000
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(10,741,550)	0	0	0	(1,506,427)	0	0	0	(12,247,977)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(4,552,125)	(68,932,035)	0	0	0	0	(30,067,991)	0	(103,552,151)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (8,329,323)</b>	<b>\$ (68,932,035)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 693,573</b>	<b>\$ 0</b>	<b>\$ (29,984,366)</b>	<b>\$ 1,500,000</b>	<b>\$ (105,052,151)</b>	<b>\$ 1,500,000</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ 5,205,934	\$ 0	\$ (797,583)	\$ 413,716	\$ (23,305,244)	\$ 0	\$ 0	\$ 1,500,000	\$ (16,983,176)	\$ 0
Beginning Balance, July 1	81,023,308	67,665,585	1,954,323	3,243,969	106,806,764	1,801,399	15,026	33,831,780	296,342,154	5,345,599
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 86,229,242</b>	<b>\$ 67,665,585</b>	<b>\$ 1,156,740</b>	<b>\$ 3,657,685</b>	<b>\$ 83,501,520</b>	<b>\$ 1,801,399</b>	<b>\$ 15,026</b>	<b>\$ 35,331,780</b>	<b>\$ 279,358,978</b>	<b>\$ 5,345,599</b>

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-24

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114		4,593		4,046,612	144,751	1,266,562							1,500,000		1,500,000	8,462,518
115	50,000															50,000
121/131											2,200,000			83,625		2,283,625
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40	1,506,427															1,506,427
Enterprise																0
60																0
74/75																0
79																0
<b>Total</b>	1,556,427	4,593	0	4,046,612	144,751	1,266,562	0	0	0	0	2,200,000	0	1,500,000	83,625	1,500,000	12,302,570

FORM

**Inter-Fund Transfers:**

Fund 114 to 122: 4,046,612 for Special Ed match  
 Fund 114 to 123: 144,751 for Federal Work Study match  
 Fund 114 to 125: 1,266,562 to offset Parking Fund operating deficit  
 Fund 114 to 60: 1,500,000 to support Internal Service Fund  
 Fund 114 to 79: 1,500,000 for 2023-2024 OPEB Liability

Fund 121/131 to 40: 2,200,000 from COVID BlockGrant to CP-D120  
 Fund 121/131 to 74/75: 1,125 for scholarships  
 82,500 for student grant in aid  
 Fund 40 to 114: 1,416,427 to support De Anza college's B Budget  
 90,000 from DA Facilities/Equipment Maintenance to support DA Grounds

**Intra-Fund Transfers (Between Unrestricted General Funds):**

Fund 115 to 114: 50,000 for Foothill commencement  
 Fund 114 to 115: 4,593 from FH Theatre Arts to Comm Ed

**Intra-Fund Transfers (Between Restricted General Funds):**

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2023-24  
General Funds Summary  
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 536,319	\$ 0	\$ 151,035	\$ 0	\$ 0	\$ 687,354	\$ 687,354
State Revenue	30,681,620	4,157,878	34,839,498	64,644,012	3,517,097	0	0	0	68,161,109	103,000,606
Local Revenue	154,959,069	6,101,345	161,060,414	2,792,691	0	0	4,313	1,564,616	4,361,619	165,422,033
<b>TOTAL REVENUE</b>	<b>\$ 185,640,689</b>	<b>\$ 10,259,222</b>	<b>\$ 195,899,911</b>	<b>\$ 67,973,021</b>	<b>\$ 3,517,097</b>	<b>\$ 151,035</b>	<b>\$ 4,313</b>	<b>\$ 1,564,616</b>	<b>\$ 73,210,082</b>	<b>\$ 269,109,993</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 68,378,903	\$ 666,926	\$ 69,045,830	\$ 7,389,582	\$ 2,373,116	\$ 0	\$ 0	\$ 60,448	\$ 9,823,146	\$ 78,868,976
Classified Salaries	32,270,135	2,023,070	34,293,205	9,511,930	1,977,434	238,065	694,622	660,472	13,082,523	47,375,728
Employee Benefits	40,149,007	882,655	41,031,663	6,345,291	1,699,612	0	197,216	368,935	8,611,054	49,642,717
Materials and Supplies	1,785,776	198,294	1,984,070	1,359,699	29,197	0	0	9,037	1,397,933	3,382,003
Operating Expenses	13,254,322	2,649,637	15,903,959	7,277,101	121,402	0	15,147	136,453	7,550,103	23,454,062
Capital Outlay	1,289,021	176,417	1,465,438	1,024,343	17,782	0	0	2,197	1,044,323	2,509,761
<b>TOTAL EXPENSES</b>	<b>\$ 157,127,165</b>	<b>\$ 6,597,000</b>	<b>\$ 163,724,164</b>	<b>\$ 32,907,946</b>	<b>\$ 6,218,543</b>	<b>\$ 238,065</b>	<b>\$ 906,985</b>	<b>\$ 1,237,543</b>	<b>\$ 41,509,082</b>	<b>\$ 205,233,246</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 1,506,427	\$ 0	\$ 1,506,427	\$ 0	\$ 0	\$ 50,345	\$ 0	\$ 0	\$ 50,345	\$ 1,556,772
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	45,407	(45,407)	0	0	0	0	0	0	0	0
Transfers-out	(1,550,345)	0	(1,550,345)	(2,283,625)	0	0	0	0	(2,283,625)	(3,833,970)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(4,552,125)	0	0	0	0	(4,552,125)	(4,552,125)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ 1,489</b>	<b>\$ (45,407)</b>	<b>\$ (43,918)</b>	<b>\$ (6,835,750)</b>	<b>\$ 0</b>	<b>\$ 50,345</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (6,785,405)</b>	<b>\$ (6,829,323)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ 28,515,014	\$ 3,616,815	\$ 32,131,829	\$ 28,229,325	\$ (2,701,446)	\$ (36,686)	\$ (902,672)	\$ 327,074	\$ 24,915,595	\$ 57,047,424
Beginning Balance, July 1	31,432,969	18,738,571	50,171,540	29,735,964	6,966	0	0	1,108,839	30,851,769	81,023,309
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 59,947,983</b>	<b>\$ 22,355,386</b>	<b>\$ 82,303,369</b>	<b>\$ 57,965,289</b>	<b>\$ (2,694,480)</b>	<b>\$ (36,686)</b>	<b>\$ (902,672)</b>	<b>\$ 1,435,913</b>	<b>\$ 55,767,363</b>	<b>\$ 138,070,733</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2023-24  
All Funds Summary  
Actuals to Date**

<b>REVENUE</b>	<b>TOTAL GENERAL FUND</b>	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	<b>TOTAL DISTRICT ALL FUNDS</b>	Internal Service Fund 60
Federal Revenue	\$ 687,354	\$ 0	\$ 0	\$ 100,629	\$ 0	\$ 0	\$ 16,729,695	\$ 0	\$ 17,517,678	\$ 0
State Revenue	103,000,606	0	0	1,215,949	13,037,448	0	15,202,748	0	132,456,751	0
Local Revenue	165,422,033	40,552,465	681,935	1,500,990	1,365,078	0	524,735	0	210,047,236	54,741,225
<b>TOTAL REVENUE</b>	<b>\$ 269,109,993</b>	<b>\$ 40,552,465</b>	<b>\$ 681,935</b>	<b>\$ 2,817,568</b>	<b>\$ 14,402,526</b>	<b>\$ 0</b>	<b>\$ 32,457,178</b>	<b>\$ 0</b>	<b>\$ 360,021,666</b>	<b>\$ 54,741,225</b>
<b>EXPENSES</b>										
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Certificated Salaries	78,868,976	0	0	172,156	0	0	0	0	79,041,132	0
Classified Salaries	47,375,728	0	622,713	1,180,936	492,545	0	0	0	49,671,922	0
Employee Benefits	49,642,717	0	269,323	578,866	229,272	0	0	0	50,720,178	56,676,976
Materials and Supplies	3,382,003	0	54,666	119,071	0	0	2,964	0	3,558,703	0
Operating Expenses	23,454,062	0	333,420	13,645	4,947,644	0	518,045	0	29,266,817	0
Capital Outlay	2,509,761	0	0	1,792	7,679,973	0	0	0	10,191,526	0
<b>TOTAL EXPENSES</b>	<b>\$ 205,233,246</b>	<b>\$ 0</b>	<b>\$ 1,280,122</b>	<b>\$ 2,066,467</b>	<b>\$ 13,349,434</b>	<b>\$ 0</b>	<b>\$ 521,010</b>	<b>\$ 0</b>	<b>\$ 222,450,279</b>	<b>\$ 56,676,976</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 1,556,772	\$ 0	\$ 0	\$ 0	\$ 2,200,000	\$ 0	\$ 83,625	\$ 1,500,000	\$ 5,340,397	\$ 0
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(3,833,970)	0	0	0	(1,506,427)	0	0	0	(5,340,397)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(4,552,125)	(68,912,151)	0	0	0	0	(21,060,559)	0	(94,524,835)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (6,829,323)</b>	<b>\$ (68,912,151)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 693,573</b>	<b>\$ 0</b>	<b>\$ (20,976,934)</b>	<b>\$ 1,500,000</b>	<b>\$ (94,524,835)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ 57,047,424	\$ (28,359,686)	\$ (598,187)	\$ 751,101	\$ 1,746,665	\$ 0	\$ 10,959,235	\$ 1,500,000	\$ 43,046,552	\$ (1,935,751)
Beginning Balance, July 1	81,023,309	67,665,585	1,954,323	3,243,969	106,806,764	1,801,399	15,026	33,831,780	296,342,154	5,345,599
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 138,070,733</b>	<b>\$ 39,305,899</b>	<b>\$ 1,356,135</b>	<b>\$ 3,995,070</b>	<b>\$ 108,553,429</b>	<b>\$ 1,801,399</b>	<b>\$ 10,974,261</b>	<b>\$ 35,331,780</b>	<b>\$ 339,388,706</b>	<b>\$ 3,409,848</b>



RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03-31-24

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114					50,345										1,500,000	1,550,345
115																0
121/131											2,200,000			83,625		2,283,625
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40	1,506,427															1,506,427
Enterprise																0
60																0
74/75																0
79																0
<b>Total</b>	1,506,427	0	0	0	50,345	0	0	0	0	0	2,200,000	0	0	83,625	1,500,000	5,340,397

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**Inter-Fund Transfers:**

Fund 114 to 123: 50,345 for Federal Work Study match  
 Fund 114 to 79: 1,500,000 for 2023-24 OPEB Liability  
 Fund 121/131 to 40: 2,200,000 from COVID BlockGrant to CP-D120  
 Fund 40 to 114: 1,416,427 to support De Anza college's B Budget  
 90,000 from DA Facilities/Equipment Maintenance to support DA Grounds

Fund 121/131 to 74/75: 1,125 For scholarships  
 82,500 for student grant in aid

**Intra-Fund Transfers (Between Unrestricted General Funds):**

**Intra-Fund Transfers (Between Restricted General Funds):**

**SELF-SUSTAINING****Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

**Current Status:**

In the third quarter, changes to the Self-Sustaining Fund include an increase of \$70K in FH Campus local revenue and expenses due to a new Study Abroad Program – Cuba 2024.
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**Foothill-De Anza Community College District**

**2023-24  
Third Quarter Report**

**FUND 115 - SELF SUSTAINING**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	5,142,028	5,142,028	4,157,878	81%	5,142,028	0
Local Revenue	6,357,724	6,427,724	6,101,345	95%	6,427,724	0
<b>TOTAL REVENUE</b>	<b>\$ 11,499,752</b>	<b>\$ 11,569,752</b>	<b>\$ 10,259,222</b>	<b>89%</b>	<b>\$ 11,569,752</b>	<b>\$ 0</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 850,823	\$ 850,823	\$ 666,926	78%	\$ 850,823	\$ 0
Classified Salaries	2,661,857	2,661,857	2,023,070	76%	2,661,857	0
Employee Benefits	1,380,143	1,380,143	882,655	64%	1,380,143	0
Materials and Supplies	369,650	369,650	198,294	54%	369,650	0
Operating Expenses	3,521,928	3,596,521	2,649,637	74%	3,596,521	0
Capital Outlay	535,000	535,000	176,417	33%	535,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 9,319,402</b>	<b>\$ 9,393,994</b>	<b>\$ 6,597,000</b>	<b>70%</b>	<b>\$ 9,393,994</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	(50,000)	(45,407)	(45,407)	100%	(45,407)	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (50,000)</b>	<b>\$ (45,407)</b>	<b>\$ (45,407)</b>	<b>100%</b>	<b>\$ (45,407)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ 2,130,350	\$ 2,130,350	\$ 3,616,815		\$ 2,130,350	\$ 0
Beginning Balance, July 1	18,738,571	18,738,571	18,738,571		18,738,571	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 20,868,921</b>	<b>\$ 20,868,921</b>	<b>\$ 22,355,386</b>		<b>\$ 20,868,921</b>	<b>\$ 0</b>

**RESTRICTED and CATEGORICAL****Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state, or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. For fiscal year 2023-24, the district is budgeting \$1.65 million in federal, \$52.1 million in state, and \$2.3 million in local funding. The principal programs in the Restricted and Categorical Fund are as follows:

**Perkins Career and Technical Education Act (CTEA):** Federal funds administered by the state for technical education and improvement of career and technical programs. For fiscal year 2023-24, the allocation is \$963K.

**Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Board Financial Assistance Program (BFAP), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs:** These programs target specific populations or services funded by the state. For fiscal year 2023-24 the district is expected to receive \$15.8 million in funding from the combined categorical programs.

**Instructional Equipment and Library Materials (Block Grant):** The district is budgeting \$6 million from carryforward in state funding to meet instructional equipment and library materials needs.

**California Virtual Campus - Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI):** The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018. The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District in 2019. The CVC-OEI grant received \$20 million per year for five years which ended June 30, 2023. CVC-OEI received a third contract for 2 years totaling \$15M. For 2023-24 CVC-OEI is a budgeting \$10.8 million which includes \$1.6 million in 2022-23 carryforward.

**Adult Education Block Grant:** The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult

education with incremental investments beginning with fiscal year 2015-16. The allocation for fiscal year 2023-24 is \$532K.

**Strong Workforce Program:** At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination, and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs. The local allocation for fiscal year 2023-24 is \$2.75 million.

**Guided Pathways:** The 2022-23 California State Budget provided \$47.5 million in one-time grants for California community colleges with the district receiving \$759K. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

**Health Services Fees:** Health Services fees are set by the state, and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

**California College Promise (AB19):** Provides funding to help increase the number of high school students enrolling into California community colleges, the number of students successfully completing a career education goal or transferring, reducing, and eliminating achievement gaps. The district is receiving \$3.8 million in fiscal year 2023-24.

**Mellon Scholars Grant:** Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

**Strengthening Institutions Programs (SIP):** Awarded by the United States Department of Education under Title III. This \$2.25 million federal grant was awarded to De Anza College for five years from 2021 to 2026. The program helps eligible Institutions of Higher Education to become self-sufficient and expand their capacity to serve low-income students by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability of eligible institutions.

**National Science Foundation:** De Anza College's Design and Manufacturing Technologies Department (DMT) received \$525K of federal funding to be spent over a three-year period ending June 30, 2025. The Manufacturing Automation and Additive Design Excellence (MAADE) project builds on DMT's existing curriculum and industry partnerships to keep pace with technological advances and meet workforce demand for qualified CNC machinists, CAD designers, and additive manufacturing/3D printing technicians.

**Basic Needs Center:** This is ongoing state funding for the purpose of establishing an on-campus Basic Needs Center and designating at least one staff person as the Basic Needs Coordinator to provide holistic, comprehensive basic needs services and resources to students to support their successful matriculation through the California community colleges system and beyond. The allocation for fiscal year 2023-24 is \$800K.

**Mental Health Program:** Senate Bill 129 (Budget Act of 2021) includes \$30 million in ongoing local assistance funds to support expanding the availability of mental health services available to California community college students. The allocation for fiscal year 2023-24 is \$678K.

**Retention and Enrollment Outreach:** State funding to be used primarily to engage former community college students that may have withdrawn from college due to the impacts of COVID-19, as well as current community college students that may be hesitant to remain in college and prospective students that may be hesitant to enroll in a community college due to COVID-19. The allocation for fiscal year 2023-24 is \$797K.

**Dream Resource Liaisons Support Funds:** Established to ensure that each California Community College has a staff person designated as a Dreamer Resource Liaison, or UndocuLiaison, who is knowledgeable in available financial aid, social services, state-funded immigration legal services, internships, externships, and academic opportunities for all students meeting the requirements set forth in Section 68130.5, including undocumented students. The allocation for fiscal year 2023-24 is \$245K.

**COVID Recovery Block Grant:** The 2022-23 Budget Act included \$650 million one-time for block grants to districts to address issues related to the COVID-19 pandemic, including the mitigation of learning loss, student support efforts, reengagement strategies, professional development opportunities, technology investments, and health and safety measures. Foothill-De Anza has been allocated \$16.1 million over 5 years.

**Mathematics, Engineering, Science Achievement (MESA) Program:** Established over 40 years ago, the California Community College Mathematics, Engineering, Science Achievement (MESA) Programs help underserved and underrepresented students majoring in calculus-based STEM (Science, Technology, Engineering and Mathematics) fields who seek to transfer to a four-year institution. Foothill-De Anza has been allocated \$3.2 million over 6 years, ending on July 31, 2027.

**Current Status:**

In the third quarter, budget revisions to the Restricted and Categorical fund includes an increase of \$4.38M in state revenue due to new allocations from the Chancellor's Office for the Regional Strong Workforce Program (\$1.8M), Zero Text Book Collaboration Grant (\$275K), Student Food and Housing Support Phase III (\$728K), Student Transfer and Achievement Reform (\$1.1M), A2MEND (\$43K), and Adult Ed Healthcare Focused Pathways(\$434K), this comes with a corresponding increases to the operating expense category; a transfer out to the Financial Aid Fund for student grant in aid (\$82,500) and scholarships (\$1,125), with a decrease to the other outgo and operating expenses categories.

**Foothill-De Anza Community College District**

**2023-24  
Third Quarter Report**

**FUND 121/131 - RESTRICTED and CATEGORICAL**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 1,651,388	\$ 1,651,388	\$ 536,319	32%	\$ 1,651,388	\$ 0
State Revenue	52,071,374	52,548,136	64,644,012	123%	52,548,136	0
Local Revenue	2,318,248	2,508,248	2,792,691	111%	2,508,248	0
<b>TOTAL REVENUE</b>	<b>\$ 56,041,010</b>	<b>\$ 56,707,772</b>	<b>\$ 67,973,021</b>	<b>120%</b>	<b>\$ 56,707,772</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 8,145,633	\$ 8,145,633	\$ 7,389,582	91%	\$ 9,945,633	\$(1,800,000)
Classified Salaries	13,236,089	13,236,089	9,511,930	72%	13,236,089	0
Employee Benefits	8,454,939	8,454,939	6,345,291	75%	8,454,939	0
Materials and Supplies	3,447,111	3,022,111	1,359,699	45%	3,022,111	0
Operating Expenses	13,375,470	14,467,232	7,277,101	50%	12,254,061	2,213,171
Capital Outlay	5,242,814	5,242,814	1,024,343	20%	5,242,814	0
<b>TOTAL EXPENSES</b>	<b>\$ 51,902,056</b>	<b>\$ 52,568,818</b>	<b>\$ 32,907,946</b>	<b>63%</b>	<b>\$ 52,155,647</b>	<b>\$ 413,171</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(2,283,625)	(2,283,625)	100%	(2,283,625)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(4,138,954)	(4,138,954)	(4,552,125)	110%	(4,552,125)	413,171
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (4,138,954)</b>	<b>\$ (6,422,579)</b>	<b>\$ (6,835,750)</b>	<b>106%</b>	<b>\$ (6,835,750)</b>	<b>\$ 413,171</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ (2,283,625)	\$ 28,229,325		\$ (2,283,625)	\$ 0
Beginning Balance, July 1	29,735,964	29,735,964	29,735,964		29,735,964	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 29,735,964</b>	<b>\$ 27,452,339</b>	<b>\$ 57,965,289</b>		<b>\$ 27,452,339</b>	<b>\$ 0</b>



**SPECIAL EDUCATION****Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

**Current Status:**

No change from Adopted Budget.
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**Foothill-De Anza Community College District**

**2023-24  
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**FUND 122 - SPECIAL EDUCATION**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,584,436	4,584,436	3,517,097	77%	4,584,436	0
Local Revenue	0	0	0	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 4,584,436</b>	<b>\$ 4,584,436</b>	<b>\$ 3,517,097</b>	<b>77%</b>	<b>\$ 4,584,436</b>	<b>\$ 0</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 3,370,290	\$ 3,370,290	\$ 2,373,116	70%	\$ 3,370,290	\$ 0
Classified Salaries	2,789,771	2,789,771	1,977,434	71%	2,789,771	0
Employee Benefits	2,262,295	2,262,295	1,699,612	75%	2,262,295	0
Materials and Supplies	11,000	11,000	29,197	265%	38,930	(27,930)
Operating Expenses	197,659	197,659	121,402	61%	153,019	44,640
Capital Outlay	7,000	7,000	17,782	254%	23,710	(16,710)
<b>TOTAL EXPENSES</b>	<b>\$ 8,638,014</b>	<b>\$ 8,638,014</b>	<b>\$ 6,218,543</b>	<b>72%</b>	<b>\$ 8,638,014</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 4,046,612	\$ 4,046,612	\$ 0	0%	\$ 4,046,612	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 4,046,612</b>	<b>\$ 4,046,612</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 4,046,612</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ (6,966)	\$ (6,966)	\$ (2,701,446)		\$ (6,966)	\$ 0
Beginning Balance, July 1	6,966	6,966	6,966		6,966	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (2,694,480)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**FEDERAL WORK STUDY****Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work. De Anza has decided to take the waiver for the district match for fiscal year 2022-23.

**Current Status:**

No change from Adopted Budget.
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**Foothill-De Anza Community College District**

**2023-24  
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**FUND 123 - FEDERAL WORK STUDY**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 434,252	\$ 434,252	\$ 151,035	35%	\$ 434,252	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 434,252</b>	<b>\$ 434,252</b>	<b>\$ 151,035</b>	<b>35%</b>	<b>\$ 434,252</b>	<b>\$ 0</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	579,003	579,003	238,065	41%	579,003	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 579,003</b>	<b>\$ 579,003</b>	<b>\$ 238,065</b>	<b>41%</b>	<b>\$ 579,003</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 144,751	\$ 144,751	\$ 50,345	35%	\$ 144,751	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 144,751</b>	<b>\$ 144,751</b>	<b>\$ 50,345</b>	<b>35%</b>	<b>\$ 144,751</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ (36,686)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (36,686)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**PARKING****Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

**Current Status:**

No change from Adopted Budget.
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**Foothill-De Anza Community College District**

**2023-24  
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**FUND 125 - PARKING**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	4,313	0%	5,000	(5,000)
<b>TOTAL REVENUE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,313</b>	<b>0%</b>	<b>\$ 5,000</b>	<b>\$ (5,000)</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	842,884	842,884	694,622	82%	930,000	(87,116)
Employee Benefits	333,678	333,678	197,216	59%	265,000	68,678
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	90,000	90,000	15,147	17%	76,562	13,438
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,266,562</b>	<b>\$ 1,266,562</b>	<b>\$ 906,985</b>	<b>72%</b>	<b>\$ 1,271,562</b>	<b>\$ (5,000)</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 1,266,562	\$ 1,266,562	\$ 0	0%	\$ 1,266,562	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,266,562</b>	<b>\$ 1,266,562</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 1,266,562</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ (902,672)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (902,672)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**CAMPUS CENTER USE FEES****Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matured on April 1, 2021.

**Current Status:**

No change from the second quarter.
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## Foothill-De Anza Community College District

### 2023-24 Third Quarter Report

#### FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,535,000	1,535,000	1,564,616	102%	1,564,616	(29,616)
<b>TOTAL REVENUE</b>	<b>\$ 1,535,000</b>	<b>\$ 1,535,000</b>	<b>\$ 1,564,616</b>	<b>102%</b>	<b>\$ 1,564,616</b>	<b>\$ (29,616)</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 84,627	\$ 84,627	\$ 60,448	71%	\$ 84,627	\$ 0
Classified Salaries	860,244	860,244	660,472	77%	860,244	0
Employee Benefits	466,318	466,318	368,935	79%	466,318	0
Materials and Supplies	140,000	140,000	9,037	6%	45,000	95,000
Operating Expenses	150,000	200,000	136,453	68%	200,000	0
Capital Outlay	200,000	150,000	2,197	1%	10,000	140,000
<b>TOTAL EXPENSES</b>	<b>\$ 1,901,190</b>	<b>\$ 1,901,190</b>	<b>\$ 1,237,543</b>	<b>65%</b>	<b>\$ 1,666,190</b>	<b>\$ 235,000</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (366,190)	\$ (366,190)	\$ 327,074		\$ (101,573)	\$ 264,616
Beginning Balance, July 1	1,108,839	1,108,839	1,108,839		1,108,839	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 742,649</b>	<b>\$ 742,649</b>	<b>\$ 1,435,913</b>		<b>\$ 1,007,266</b>	<b>\$ 264,616</b>



## DEBT SERVICE

### Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The 1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.
- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond, and is no longer active.
- **April 2020:** The district issued the following 2020 Election General Obligation Bond: \$20 million of the General Obligation Bond, Series A, with effective interest rates of 2.1% to 3% and \$90 million of the General Obligation Bonds, Series B (taxable), with effective interest rates of 0.1% to 2.5%. The district also issued 2020 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the district's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.

**Foothill-De Anza Community College District**

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**FUND 20 - DEBT SERVICE**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	68,932,035	68,932,035	40,552,465	59%	68,932,035	0
<b>TOTAL REVENUE</b>	<b>\$ 68,932,035</b>	<b>\$ 68,932,035</b>	<b>\$ 40,552,465</b>	<b>59%</b>	<b>\$ 68,932,035</b>	<b>\$ 0</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(68,932,035)	(68,932,035)	(68,912,151)	100%	(68,932,035)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (68,932,035)</b>	<b>\$ (68,932,035)</b>	<b>\$ (68,912,151)</b>	<b>100%</b>	<b>\$ (68,932,035)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ (28,359,686)		\$ 0	\$ 0
Beginning Balance, July 1	67,665,585	67,665,585	67,665,585		67,665,585	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 67,665,585</b>	<b>\$ 67,665,585</b>	<b>\$ 39,305,899</b>		<b>\$ 67,665,585</b>	<b>\$ 0</b>

**DE ANZA DINING SERVICES****Fund 32**

The De Anza Dining Services Special Revenue Fund was created in the third quarter as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will not focus on measuring costs against revenue generated by user charges. The operation's focus is now on providing dining services to the students, faculty and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

**Current Status:**

No change from Adopted Budget.
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**Foothill-De Anza Community College District**

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**FUND 32 - DE ANZA DINING SERVICES**

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	882,478	882,478	681,935	77%	909,247	(26,769)
<b>TOTAL REVENUE</b>	<b>\$ 882,478</b>	<b>\$ 882,478</b>	<b>\$ 681,935</b>	<b>77%</b>	<b>\$ 909,247</b>	<b>\$ (26,769)</b>

Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	859,115	859,115	622,713	72%	830,284	28,831
Employee Benefits	323,183	323,183	269,323	83%	359,098	(35,915)
Materials and Supplies	71,252	71,252	54,666	77%	61,036	10,216
Operating Expenses	370,770	370,770	333,420	90%	456,412	(85,642)
Capital Outlay	4,528	4,528	0	0%	0	4,528
<b>TOTAL EXPENSES</b>	<b>\$ 1,628,849</b>	<b>\$ 1,628,849</b>	<b>\$ 1,280,122</b>	<b>79%</b>	<b>\$ 1,706,830</b>	<b>\$ (77,981)</b>

**TRANSFERS AND OTHER**

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

**FUND BALANCE**

Net Change in Fund Balance	\$ (746,370)	\$ (746,370)	\$ (598,187)		\$ (797,583)	\$ (51,213)
Beginning Balance, July 1	1,954,323	1,954,323	1,954,323		1,954,323	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,207,952</b>	<b>\$ 1,207,952</b>	<b>\$ 1,356,135</b>		<b>\$ 1,156,740</b>	<b>\$ (51,213)</b>

**CHILD DEVELOPMENT****Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

For 2022-23, we are budgeting \$1.6 million in revenue from local parent fees, \$659K from state contracts, \$499K from state tax bailout funds, and \$10K in revenue for federal and state food reimbursement. We are budgeting total revenue and related expenses of approximately \$2.79 million for the Child Development Fund.

**Current Status:**

In the third quarter, the Child Development fund is projected to have a net increase in revenue (\$114K) and a decrease in expenses (\$300K), resulting in an increase to the fund balance (\$414K) for the year.
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**Foothill-De Anza Community College District**

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**FUND 33 - CHILD DEVELOPMENT**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 20,000	\$ 120,000	\$ 100,629	84%	\$ 120,000	\$ 0
State Revenue	902,233	1,102,233	1,215,949	110%	1,215,949	(113,716)
Local Revenue	2,192,345	2,192,345	1,500,990	68%	2,192,345	0
<b>TOTAL REVENUE</b>	<b>\$ 3,114,578</b>	<b>\$ 3,414,578</b>	<b>\$ 2,817,568</b>	<b>83%</b>	<b>\$ 3,528,294</b>	<b>\$ (113,716)</b>

Certificated Salaries	\$ 516,210	\$ 516,210	\$ 172,156	33%	\$ 516,210	\$ 0
Classified Salaries	1,479,424	1,479,424	1,180,936	80%	1,479,424	0
Employee Benefits	823,944	823,944	578,866	70%	823,944	0
Materials and Supplies	220,000	220,000	119,071	54%	220,000	0
Operating Expenses	75,000	375,000	13,645	4%	73,208	301,792
Capital Outlay	0	0	1,792	0%	1,792	(1,792)
<b>TOTAL EXPENSES</b>	<b>\$ 3,114,578</b>	<b>\$ 3,414,578</b>	<b>\$ 2,066,467</b>	<b>61%</b>	<b>\$ 3,114,578</b>	<b>\$ 300,000</b>

**TRANSFERS AND OTHER**

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

**FUND BALANCE**

Net Change in Fund Balance	\$ 0	\$ 0	\$ 751,101		\$ 413,716	\$ 413,716
Beginning Balance, July 1	3,243,969	3,243,969	3,243,969		3,243,969	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 3,243,969</b>	<b>\$ 3,243,969</b>	<b>\$ 3,995,070</b>		<b>\$ 3,657,685</b>	<b>\$ 413,716</b>



## CAPITAL PROJECTS

### Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on a fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

**Capital Outlay (Unrestricted and Restricted):** Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2023-24 reflects statutory changes to consolidate 2022-23 investments for deferred maintenance, retention and enrollment, and a COVID-19 response block grant to create a flexible block grant that can be spent for any of the purposes of the grants involved. In addition, the Budget decreases one-time Proposition 98 General Fund by approximately \$500 million for these programs, which was comprised of a decrease of \$494 million for deferred maintenance and a net decrease of retention and enrollment by \$5 million. For fiscal year 2023-24, this district will receive \$120,627 and a revised allocation of \$7,168,665 for 2022-23, for a net total of \$7,289,292 for both years, which can be used for physical plant, instructional support, water conservation and energy efficiency projects. These resources allow districts to protect

investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. No local match is required for these funds.

**Measure C Bond:** On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

**Measure G Bond:** On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College district to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the district's accounting system. The district issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds.

**Current Status:**

In the third quarter, budget revisions for the Measure C Bond Program include an increase of \$54.6K in the local revenue category to match actual revenue received from interest earned for the quarter from Series E bonds. Budget revisions for the Measure G Bond Program include an increase of \$444.7K in the local revenue category to match actual revenue received from interest earned for the quarter from Series A and Series B bonds.

**Foothill-De Anza Community College District**

**2023-24  
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**FUND 40 - CAPITAL PROJECTS**  
Capital Outlay, Measure C & Measure G Bond Programs

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	19,218,331	13,066,398	13,037,448	100%	13,066,398	0
Local Revenue	770,000	1,312,216	1,365,078	104%	1,312,216	0
<b>TOTAL REVENUE</b>	<b>\$ 19,988,331</b>	<b>\$ 14,378,614</b>	<b>\$ 14,402,526</b>	<b>100%</b>	<b>\$ 14,378,614</b>	<b>\$ 0</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,369,433	1,369,433	492,545	36%	1,369,433	0
Employee Benefits	652,474	652,474	229,272	35%	652,474	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	12,636,669	12,636,669	4,947,644	39%	12,636,669	0
Capital Outlay	23,718,856	23,718,856	7,679,973	32%	23,718,856	0
<b>TOTAL EXPENSES</b>	<b>\$ 38,377,431</b>	<b>\$ 38,377,431</b>	<b>\$ 13,349,434</b>	<b>35%</b>	<b>\$ 38,377,431</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 0	\$ 2,200,000	\$ 2,200,000	100%	\$ 2,200,000	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(1,506,427)	(1,506,427)	100%	(1,506,427)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 693,573</b>	<b>\$ 693,573</b>	<b>100%</b>	<b>\$ 693,573</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ (18,389,100)	\$ (23,305,244)	\$ 1,746,665		\$ (23,305,244)	\$ 0
Beginning Balance, July 1	106,806,764	106,806,764	106,806,764		106,806,764	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 88,417,664</b>	<b>\$ 83,501,520</b>	<b>\$ 108,553,429</b>		<b>\$ 83,501,520</b>	<b>\$ 0</b>

**Foothill-De Anza Community College District**

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**FUND 40 - CAPITAL OUTLAY (UNRESTRICTED & RESTRICTED)**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	19,218,331	13,066,398	13,037,448	100%	13,066,398	0
Local Revenue	0	0	53,462	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 19,218,331</b>	<b>\$ 13,066,398</b>	<b>\$ 13,090,910</b>	<b>100%</b>	<b>\$ 13,066,398</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	718	0%	0	0
Employee Benefits	0	0	59	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	2,431,130	2,431,130	827,793	34%	2,431,130	0
Capital Outlay	12,218,856	12,218,856	3,539,736	29%	12,218,856	0
<b>TOTAL EXPENSES</b>	<b>\$ 14,649,986</b>	<b>\$ 14,649,986</b>	<b>\$ 4,368,306</b>	<b>30%</b>	<b>\$ 14,649,986</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 2,200,000	\$ 2,200,000	100%	\$ 2,200,000	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(1,506,427)	(1,506,427)	100%	(1,506,427)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 693,573</b>	<b>\$ 693,573</b>	<b>100%</b>	<b>\$ 693,573</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 4,568,345	\$ (890,015)	\$ 9,416,177		\$ (890,015)	\$ 0
Beginning Balance, July 1	24,144,687	24,135,894	24,135,894		24,135,894	0
Adjustments to Beginning Balance	(8,793)	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 28,704,239</b>	<b>\$ 23,245,879</b>	<b>\$ 33,552,071</b>		<b>\$ 23,245,879</b>	<b>\$ 0</b>

**Foothill-De Anza Community College District**

**2023-24  
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**FUND 40 - MEASURE C BOND PROGRAM**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	70,000	167,483	167,483	100%	167,483	0
<b>TOTAL REVENUE</b>	<b>\$ 70,000</b>	<b>\$ 167,483</b>	<b>\$ 167,483</b>	<b>100%</b>	<b>\$ 167,483</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	70,948	70,948	35,562	50%	70,948	0
Employee Benefits	37,482	37,482	14,304	38%	37,482	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	2,239,714	2,239,714	850,014	38%	2,239,714	0
Capital Outlay	2,500,000	2,500,000	693,033	28%	2,500,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 4,848,144</b>	<b>\$ 4,848,144</b>	<b>\$ 1,592,913</b>	<b>33%</b>	<b>\$ 4,848,144</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (4,778,144)	\$ (4,680,661)	\$ (1,425,430)		\$ (4,680,661)	\$ 0
Beginning Balance, July 1	10,431,900	10,440,693	10,440,693		10,440,693	0
Adjustments to Beginning Balance	8,793	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 5,662,549</b>	<b>\$ 5,760,032</b>	<b>\$ 9,015,263</b>		<b>\$ 5,760,032</b>	<b>\$ 0</b>

**Foothill-De Anza Community College District**

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**FUND 40 - MEASURE G BOND PROGRAM**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	700,000	1,144,734	1,144,134	100%	1,144,734	0
<b>TOTAL REVENUE</b>	<b>\$ 700,000</b>	<b>\$ 1,144,734</b>	<b>\$ 1,144,134</b>	<b>100%</b>	<b>\$ 1,144,734</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,298,485	1,298,485	456,265	35%	1,298,485	0
Employee Benefits	614,992	614,992	214,909	35%	614,992	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	7,965,825	7,965,825	3,269,837	41%	7,965,825	0
Capital Outlay	9,000,000	9,000,000	3,447,204	38%	9,000,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 18,879,301</b>	<b>\$ 18,879,301</b>	<b>\$ 7,388,216</b>	<b>39%</b>	<b>\$ 18,879,301</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (18,179,301)	\$ (18,179,301)	\$ (6,244,082)		\$ (17,734,567)	\$ 0
Beginning Balance, July 1	72,230,177	72,230,177	72,230,177		72,230,177	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 54,050,876</b>	<b>\$ 54,050,876</b>	<b>\$ 65,986,095</b>		<b>\$ 54,495,610</b>	<b>\$ 0</b>

**ENTERPRISE FUND  
DE ANZA EVENT CENTER  
Fund 50**

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community.

**Foothill-De Anza Community College District**

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**ENTERPRISE FUND - DE ANZA EVENT CENTER**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	24,000	24,000	0	0%	0	24,000
<b>TOTAL REVENUE</b>	<b>\$ 24,000</b>	<b>\$ 24,000</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 24,000</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	46,500	46,500	0	0%	0	46,500
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 46,500</b>	<b>\$ 46,500</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 46,500</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (22,500)	\$ (22,500)	\$ 0		\$ 0	\$ 22,500
Beginning Balance, July 1	1,801,399	1,801,399	1,801,399		1,801,399	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,778,899</b>	<b>\$ 1,778,899</b>	<b>\$ 1,801,399</b>		<b>\$ 1,801,399</b>	<b>\$ 22,500</b>



**INTERNAL SERVICE**

**Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers’ compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be “smoothed out” more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December. The 2023 benefit plan year was closed, leaving \$4,784,291 in the RSF fund balance.

**Current Status:**

No change from Adopted Budget.
--------------------------------

**Foothill-De Anza Community College District**

**2023-24  
Third Quarter Report**

**FUND 60 - INTERNAL SERVICE**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Contributions - Active Benefits	\$ 59,888,000	\$ 59,888,000	\$ 45,012,112	75%	\$ 59,888,000	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	5,663,130	77%	7,400,000	0
Employee Contributions	4,930,000	4,930,000	3,966,689	80%	4,930,000	0
<b>TOTAL REVENUE</b>	<b>\$ 72,218,000</b>	<b>\$ 72,218,000</b>	<b>\$ 54,641,931</b>	<b>76%</b>	<b>\$ 72,317,294</b>	<b>\$ (99,294)</b>
<b>EXPENSES</b>						
Medical/Prescription/Vision/Dental	\$ 30,487,000	\$ 30,487,000	\$ 23,777,044	78%	\$ 30,586,294	\$ (99,294)
Pension/Retirement	39,033,000	39,033,000	28,904,988	74%	39,033,000	0
Worker's Comp/Ext Sk Lv/Vac Pay	1,831,700	1,831,700	1,675,020	91%	1,831,700	0
Unemployment Insurance	991,300	991,300	84,391	9%	991,300	0
Other	1,375,000	1,375,000	2,235,533	163%	1,375,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 73,718,000</b>	<b>\$ 73,718,000</b>	<b>\$ 56,676,976</b>	<b>77%</b>	<b>\$ 73,817,294</b>	<b>\$ (99,294)</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 0	0%	\$ 1,500,000	\$ 0
Other Sources	0	0	99,294	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 99,294</b>	<b>7%</b>	<b>\$ 1,500,000</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ (1,935,751)		\$ 0	\$ 0
Beginning Balance, July 1	5,345,599	5,345,599	5,345,599		5,345,599	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 5,345,599</b>	<b>\$ 5,345,599</b>	<b>\$ 3,409,848</b>		<b>\$ 5,345,599</b>	<b>\$ 0</b>

**STUDENT FINANCIAL AID****Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the HEERF I, II, and III. In the 2022-23 the district is expected to receive \$26.3 million in federal funds for student financial aid.

The state programs include Extended Opportunity Programs and Services (EOPS) grants, Cal Grants, the Student Success Completion Grant (SSCG) and one-time funding from the Emergency Financial Assistance for California Community College Students. For 2022-23 the districts state funding increased by \$8.8 million to \$13.1 million in large part due to increased funding from SSCG (\$6.9 million) and the one-time funding for Emergency Financial Assistance (\$2 million). Local programs include a variety of scholarships.

**Current Status:**

In the third quarter, budget revision to the Student Financial Aid fund includes a transfer from the Restricted and Categorical Fund for student grants in aid (\$82,500) and scholarships (\$1,125), with corresponding increases to the operating expenses and grants in aid categories.

**Foothill-De Anza Community College District**

**2023-24  
Third Quarter Report**

**FUND 74, 75 - STUDENT FINANCIAL AID**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 20,219,355	\$ 20,219,355	\$ 16,729,695	83%	\$ 20,219,355	\$ 0
State Revenue	9,766,136	9,766,136	15,202,748	156%	9,766,136	0
Local Revenue	1,171,000	1,171,000	524,735	45%	1,171,000	0
<b>TOTAL REVENUE</b>	<b>\$ 31,156,491</b>	<b>\$ 31,156,491</b>	<b>\$ 32,457,178</b>	<b>104%</b>	<b>\$ 31,156,491</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	2,964	0%	2,964	(2,964)
Operating Expenses	1,171,000	1,172,125	518,045	44%	1,169,161	2,964
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,171,000</b>	<b>\$ 1,172,125</b>	<b>\$ 521,010</b>	<b>44%</b>	<b>\$ 1,172,125</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 83,625	\$ 83,625	100%	\$ 83,625	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(29,985,491)	(30,067,991)	(21,060,559)	70%	(30,067,991)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (29,985,491)</b>	<b>\$ (29,984,366)</b>	<b>\$ (20,976,934)</b>	<b>70%</b>	<b>\$ (29,984,366)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 10,959,235		\$ 0	\$ 0
Beginning Balance, July 1	15,026	15,026	15,026		15,026	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 15,026</b>	<b>\$ 15,026</b>	<b>\$ 10,974,261</b>		<b>\$ 15,026</b>	<b>\$ 0</b>

**OTHER TRUST (OPEB)****Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2022-23 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$31,745,035 for fiscal year 2022-23.

**Current Status:**

No change from Adopted Budget.
--------------------------------

	Contribution	Investment Income	Administrative Expense	Investment Expense	Investment Loss	Balance
Balance						\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	-	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	-	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	-	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	-	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	-	24,911,322
2020-21	1,500,000	7,113,648	(14,543)	(10,640)	-	33,499,788
2021-22	1,500,000	-	(16,703)	(12,213)	(4,725,837)	30,245,035
2022-23	1,500,000	2,113,803	(15,630)	(11,428)	-	33,831,780
2023-24*	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 35,331,780

Source: CERBT Annual Statements

\* Projected

**Foothill-De Anza Community College District**

**2023-24  
Third Quarter Report**

**FUND 79 - OTHER TRUST (OPEB)**

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
<b>TOTAL REVENUE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>100%</b>	<b>\$ 1,500,000</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	33,831,780	33,831,780	33,831,780		33,831,780	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 35,331,780</b>	<b>\$ 35,331,780</b>	<b>\$ 35,331,780</b>		<b>\$ 35,331,780</b>	<b>\$ 0</b>

# **SUPPLEMENTAL INFORMATION**



**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 3)

**District:** FOOTHILL-DEANZA

**District Code:** 420

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Susan Cheu

**Electronic Certification Date:** Wednesday, May 15, 2024

Contact: Raquel Puentes- Executive Director, Fiscal Services  
Griffith  
(650) 949-6250 Ext: 6250 puentesraquel@fhda.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 3

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	199,703,525	207,604,743	225,753,330	238,593,591
A.2	Other Financing Sources (Object 8900)	316,903	4,109,368	20,799,271	1,506,427
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	200,020,428	211,714,111	246,552,601	240,100,018
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	192,972,847	206,968,486	213,118,124	233,609,372
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,449,896	7,694,572	25,147,959	8,457,925
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	202,422,743	214,663,058	238,266,083	242,067,297
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	(2,402,315)	(2,948,947)	8,286,518	(1,967,279)
D.	<b>Fund Balance, Beginning</b>	47,236,283	44,833,968	41,885,021	50,171,539
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	47,236,283	44,833,968	41,885,021	50,171,539
E.	<b>Fund Balance, Ending (C. + D.2)</b>	44,833,968	41,885,021	50,171,539	48,204,260
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.1%	19.5%	21.1%	19.9%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	89,713,785	105,571,008	128,580,073	132,214,109
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	89,713,785	105,571,008	128,580,073	132,214,109

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	238,450,267	238,593,591	195,899,911	82.1%
I.2	Other Financing Sources (Object 8900)	0	1,506,427	1,506,427	100.0%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	238,450,267	240,100,018	197,406,338	82.2%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	229,991,946	233,609,372	163,724,164	70.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,457,925	8,457,925	1,550,345	18.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	238,449,871	242,067,297	165,274,509	68.3%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	396	(1,967,279)	32,131,829	
L.	<b>Fund Balance, Beginning</b>	50,171,539	50,171,539	50,171,539	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	50,171,539	50,171,539	50,171,539	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	50,171,935	48,204,260	82,303,368	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	21.0%	19.9%		

**Has the district settled any employee contracts during this quarter?** NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** NO

If yes, list events and their financial ramifications.

<b>Does the district have significant fiscal problems that must be addressed?</b>	<b>This Year?</b>	YES
If yes, what are the problems and what actions will be taken?	<b>Next Year?</b>	YES

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula. The District has experienced an increase in enrollment in the current year which will reduce the Hold Harmless portion of its overall funding before the revenue floor lock in 2024-25 which will improve its performance metrics under the SCFF but unfortunately not enough to lift it out of Hold Harmless. We are evaluating how to best manage ongoing rising expenses against the static Apportionment Revenue with the limited application of future COLAs. In the 2023-24 Adopted Budget, the District prioritized restoring the Stability Fund which is a portion of the overall Fund Balance with any one-time expenditure savings or excess revenue that materializes by year-end.

**RESOLUTION  
2024-14**

**Whereas**, Title V, Section 58308, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

**BUDGET REVISIONS**

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

**Fund 114 - General Purpose Fund**

The major revisions to the General Purpose Fund include revenue received from De Anza Student Account for student tutors (\$45,351), with corresponding increases to the salaries and bebenefits categories.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 45,351	2000 - Classified Salaries	\$ 44,996
		3000 - Employee Benefits	355
<b>Totals</b>	<b>\$ 45,351</b>		<b>\$ 45,351</b>

**Fund 115 - Self Sustaining Fund**

The major revisions to the Self-Sustaining Fund include an increase to the local revenue (\$70,000) for Study Abroad Program-Cuba 2024, with a corresponding increase to the operating expenses category.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 70,000	5000 - Operating Expense	\$ 70,000
<b>Totals</b>	<b>\$ 70,000</b>		<b>\$ 70,000</b>

**Fund 121/131 - Restricted and Categorical Fund**

The major revisions to the Restricted and Categorical Fund include increases to the state revenue \$4.38M due to new allocations for the Regional Strong Workforce Program (\$1.8M), Zero Text Book Collaboration Grant (\$275K), Student Food and Housing Support Phase III (\$728K), Student Transfer and Achievement Reform (\$1.1M), A2MEND (\$43K), and Adult Ed Healthcare Focused Pathways (\$434K), with corresponding increase to the operating expenses category; a transfer out to the Financial Aid Fund for student grants in aid (\$82,500) and scholarships (\$1,125), with corresponding decreases to the operating expenses and other outgo categories.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 4,380,000	5000 - Operating Expense	\$ 4,296,375
		7000 - Transfer/Other Outgo	\$ 83,625
<b>Totals</b>	<b>\$ 4,980,000</b>		<b>\$ 4,980,000</b>

**Fund 33 - Child Development Fund**

The major revisions to the Child Development Fund include revision to the federal revenue (\$100K) and state revenue (\$200K), with a corresponding increase to the fund balance.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 300,000	Increase to Fund Balance	\$ 300,000
<b>Totals</b>	<b>\$ 300,000</b>		<b>\$ 300,000</b>

**Fund 40 - Capital Projects Fund**

The major revisions to the Capital Projects Fund include an increase of \$54.6K in the local revenue category to match actual revenue received from interest earned for the quarter from Series E bonds, and an increase of \$444.7K in the local revenue category to match actual revenue received from interest earned for the quarter from Series A and Series B bonds for the Measure G Bond Program.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 499,300	Increase to Fund Balance	\$ 499,300
<b>Totals</b>	<b>\$ 499,300</b>		<b>\$ 499,300</b>

**Fund 74/75 - Student Financial Aid Fund**

The major revisions to the Student Financial Aid Fund include a transfer in from the Restricted and Categorical Fund for student grant in aid (\$82,500) and scholarship (\$1,125), with corresponding increases to the operating expenses and grants in aid categories.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
8900 - Transfers/Other Sources	\$ 83,625	5000 - Operating Expense	\$ 1,125
		7000 - Grants In Aid	82,500
<b>Totals</b>	<b>\$ 83,625</b>		<b>\$ 83,625</b>

AYES \_\_\_\_\_  
 NOES \_\_\_\_\_  
 ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 10, 2024.

\_\_\_\_\_  
 Lee D. Lambert  
 Secretary to the Board

**RESOLUTION  
2024-15**

**Whereas**, Title V, Section 58307, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

**Be it therefore resolved**, that transfers between expenditure classifications be approved as follows:

**BUDGET TRANSFERS**

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represents the net transfers to each classification of expenditure.

**Fund 114 - General Purpose Fund**

<b>From Account Series</b>		<b>To Account Series</b>	
2000 - Classified Salaries	\$ 155,858	1000 - Certificated Salaries	\$ 54,405
		3000 - Employee Benefits	3,182
		5000 - Operating Expenses	98,271
<b>Totals</b>	<b>\$ 155,858</b>		<b>\$ 155,858</b>

AYES \_\_\_\_\_  
 NOES \_\_\_\_\_  
 ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 10, 2024.

\_\_\_\_\_  
 Lee D. Lambert  
 Secretary to the Board

**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2023-24**  
**Ending Balance Reported as of March 31, 2024**

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
<b>Foothill Funds</b>				
115000	Apprenticeship-Foothill	4,546,565	3,280,935	7,827,500
115001	Apprenticeship-Foothill Unrest cont	372,253	-	372,253
115002	Apprenticeship-Accounting	82,990	48,731	131,721
115004	FH-BSS Contract Ed	4,347	15,319	19,666
115005	FH-HS Contract Ed	1,744	30,635	32,379
115006	FH Campus Abroad-Cuba	-	9,630	9,630
115050	Anthropology - Field work	3,953	(924)	3,029
115051	Anthrop Campus Abroad Reserve	30,842	(9,450)	21,392
115063	Off Cmp Short Courses Dental Hyg	27,195	4,589	31,785
115100	FH Speaker Series	10,873	-	10,873
115105	FH-Youth Program	26,295	(26,295)	-
115106	FH Anthro Program – Ecuador 23	-	1,000	1,000
115111	Box Office - Foothill	66,077	(66,077)	-
115113	Stage Studies - Foothill	18,748	(11,516)	7,232
115114	Drama Production-Foothill	103,793	18,646	122,439
115115	Facilities Rental-FH Fine Arts	775,182	(87,855)	687,327
115116	Vending - Foothill	4,155	-	4,155
115117	Facilities Rental Foothill	1,866,149	(5,792)	1,860,357
115119	International Programs	272,190	28,565	300,755
115122	FH International Student Hlth Svcs	22,080	(22,080)	-
115135	Child Development Conference	7,543	-	7,543
115138	KFJC Carrier	26,443	-	26,443
115142	FH-MAA Health Services	188,411	-	188,411
115146	FH-MAA Program	60,174	-	60,174
115148	Vending-Sunnyvale Center	49,151	-	49,151
115149	FH Community Education	333,548	6,575	340,124
115151	Contract Ed	61,352	3,014	64,366
115171	President's Fund Foothill	2,044	26,295	28,340
115175	FH-Athletics General	129,045	56,634	185,679
115176	FH-Athletics - Teams	874	4,839	5,713
115177	FH-Football	98	5,061	5,159
115178	FH-Men's Basketball	142	1,750	1,892
115179	FH-Women's Basketball	55	1,534	1,589
115180	FH-Softball	1,695	-	1,695
115181	FH-Volleyball	736	-	736
115182	FH-Aquatics	6,360	3,654	10,014
115183	FH-Dance	9,743	-	9,743
115184	FH-KCI Community Ed Classes	98,262	(91,225)	7,038
115187	FH Food Concessionaires	582,044	(55,650)	526,394
115191	FH-Workforce Development	42,543	(470)	42,073
115192	FH-Corporate Internship Program	23,352	-	23,352
115195	FH-VTA SmartPass	10,402	44,702	55,105
115196	Dental Hygiene Clinic	37,075	28	37,103
115197	FH Science Learning Institute	61,424	-	61,424
115198	FH Print Services	9,522	44,946	54,468
115199	FH - KCI Support	300,000	-	300,000
115300	FH-MAA Counseling & Matriculation	2,961	-	2,961
	<b>Foothill Total:</b>	<b>10,280,431</b>	<b>3,259,752</b>	<b>13,540,182</b>
<b>De Anza Funds</b>				
115200	DA-La Voz Newspaper	25,219	(2,628)	22,591
115201	DA-Apprenticeship	96,378	(41,047)	55,331
115202	DA-MCNC/CACT Partnrs	5,248	-	5,248
115204	DA-Cheap	487	-	487
115205	DA-APALI	16,260	(13,276)	2,984
115206	DA-Job Fair	36,064	(1,300)	34,765
115207	DA-Telecourse Produc	111	-	111
115208	DA-Technology Rscs	9,969	-	9,969
115209	DA-Auto Tech	5,275	2,907	8,182

**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2023-24**  
**Ending Balance Reported as of March 31, 2024**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>De Anza Funds Con't</b>				
115210	DA-Reprographics	222,162	(77,544)	144,618
115212	DA-Physical Educ	15,921	-	15,921
115213	DA-Ashland Field Trp	5,691	-	5,691
115214	DA-CA Campus Camp	4,675	-	4,675
115216	DA-Planetarium	94,918	80,276	175,195
115218	DA-Short Courses	168,856	(90,509)	78,347
115219	DA-Creative Arts Fac Use	5,592	-	5,592
115220	DA-Comm Serv Reserve	250,000	200,000	450,000
115221	DA-Intl Student Ins	81,293	(2,030)	79,264
115222	DA-Extended Yr Progr	3,899,532	(1,139,486)	2,760,045
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lmg	11,932	-	11,932
115226	DA-Use Of Facilities	1,032,024	(52,863)	979,161
115227	DA-Library Print Card	682	751	1,433
115228	DA-Baseball	628	13,790	14,418
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	1,630	-	1,630
115231	DA-Softball	3,130	-	3,130
115233	DA-Men's Basketball	1,997	-	1,997
115234	DA-Women's Bsktball	3,768	-	3,768
115235	DA-Men's Soccer	16,763	(7,831)	8,932
115236	DA-Women's Soccer	11,234	(2,473)	8,761
115237	DA-Women's Swim/Divg	612	(265)	346
115238	DA-Men's Tennis	51	-	51
115239	DA-Women's Tennis	91	-	91
115240	DA-Women's Trk & Fld	17,686	(18,107)	(421)
115241	DA-Women's Volleybl	5,465	(5,465)	-
115243	DA-Health Services	77,890	58,927	136,817
115245	DA-Prevention Trust	9,337	(5,000)	4,337
115246	DA-Athletics Trust	37,596	(35,115)	2,480
115247	DA-ESL	1,968	-	1,968
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	101,332	-	101,332
115254	DA-ATM Services	28,631	-	28,631
115259	DA-Dist Learn Testing	325	-	325
115260	DA-Office of Instruction	2,099	-	2,099
115262	DA-Men's Track & Field	6,784	-	6,784
115263	DA-Women's Water Polo	38,772	697	39,469
115266	DA-Women's Badminton	39,985	17,478	57,464
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	689,745	76,260	766,005
115270	DA Campus Abroad - Philippines	-	1,571	1,571
115271	DA-Fitness Center Membership	58,351	(6,076)	52,275
115272	DA-Campus Abroad-Ecuador/Galapagos	1,090	1,229	2,318
115273	DA CDC Medical Admin Activits MAA	93,057	-	93,057
115274	DA-Vocal Music	919	1,411	2,329
115275	DA-Chamber Orchestra	828	-	828
115276	DA-Creative Arts	3,721	-	3,721
115277	DA-Dance	22,630	-	22,630
115278	DA-Jazz Instrumental	2,415	-	2,415
115279	DA-Patnoe	4,354	(10)	4,344
115280	DA-Wind Ensemble	1,242	-	1,242
115281	DA-Campus Abroad - London	-	3,674	3,674
115283	PE Facilities Rental	96,921	(40,898)	56,023
115284	DA-Ceramics	6,579	3,249	9,828
115285	DA-Photography	5,917	-	5,917
115286	DA-Euphrat Museum	9,102	141,473	150,575
115287	DA-ePrint	4,272	-	4,272
115289	DA-MCNC	211,894	9,094	220,988
115291	DA-Campus Abroad - Florence	-	7,401	7,401
115293	DA-College Life Vending	30,949	(2,870)	28,079
115294	DA-Red Wheelbarrow	1,572	(2,122)	(551)
115295	VTA SmartPass	570,929	140,375	711,305
115296	DA-CA History Ctr - Extended Year	5,124	-	5,124
	<b>De Anza Total:</b>	<b>8,221,896</b>	<b>(786,352)</b>	<b>7,435,544</b>



**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2023-24**  
**Ending Balance Reported as of March 31, 2024**

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
<b>Central Services Funds</b>				
115401	Intl Student Insurance	-	954,086	954,086
115402	Crown Castle GT Cell Site	-	64,049	64,049
115404	Foothill - AT&T Cell Site	-	72,713	72,713
115406	Sprint Nextel FS04XC112	-	2,126	2,126
115409	Verizon Wireless	-	50,442	50,442
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	36,244	-	36,244
	<b>Central Services Total:</b>	<b>236,244</b>	<b>1,143,415</b>	<b>1,379,659</b>
<b>Fund 115 Total:</b>		<b>18,738,571</b>	<b>3,616,815</b>	<b>22,355,386</b>

**CAPITAL PROJECTS SUMMARY**

March 31, 2024

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and InterFund Transfer-In	Current Year Expenditures & InterFund Transfer-Out	IntraFund Transfers	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
<b>Capital Outlay (Unrestricted and Restricted)</b>									
<b>Foothill Projects</b>									
412002	FH-Facilities/Equipment Maintenance	\$ 1,385,837	\$ -	\$ -	\$ 281,822	\$ -	\$ -	\$ 1,104,015	\$ -
412006	FHDA Ed Center Eq/Facilities Main	4,557,811	-	-	-	-	-	4,557,811	-
412008	FH Safety & Maintenance Projects	1,615,219	-	-	-	(794,500)	-	820,719	-
412010	FH Faculty Wifi Project	171,241	-	-	2,938	-	-	168,303	-
412014	FH Campus Center Lighting	15,842	-	-	-	-	-	15,842	-
412017	FH Water Filling Stations Replacmnt	551,500	-	-	158,454	-	-	393,046	-
412019	FH Outdoor Classroom - KCl	77,000	-	-	171,288	-	-	(94,288)	-
412020	FH Building 1900 Improvements	(8,590)	-	-	60,431	75,000	-	5,979	-
412022	FH Resurface Restripe Tennis Courts	-	-	-	3,600	719,500	-	715,900	-
412104	FH Faculty Ergonomic Furniture	5,914	-	-	-	-	-	5,914	-
<b>Total:</b>		<b>\$ 8,371,774</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 678,533</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,693,241</b>	<b>\$ -</b>
<b>De Anza Projects</b>									
411203	DA-Facilities/Equipment Maintenance	\$ 1,423,503	\$ -	\$ -	\$ 122,738	\$ -	\$ -	\$ 1,300,765	\$ -
411204	DATchLssBttlFillrDmngWtrSystemUpgd	631,759	-	-	238,757	-	-	393,002	-
411205	DA HVAC System Improvement	1,794,599	-	-	-	-	-	1,794,599	-
411206	DA HyFlex & Zoom Enabled Spaces	1,000,000	-	-	25,939	-	-	974,061	-
411209	DA Outdoor Lrng Envimmnt Imprvmts	1,416,427	-	-	1,416,427	-	-	-	-
411213	DA Photovoltaic (PV) System	1,389,663	-	-	-	-	-	1,389,663	-
<b>Total:</b>		<b>\$ 7,655,951</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,803,860</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,852,090</b>	<b>\$ -</b>
<b>Central Services Projects</b>									
413020	Business Services Project	5,383,412	-	53,462	145,945	-	-	5,290,929	-
413023	DW Wifi Expansion - Phase I	2,630,773	-	-	592,366	-	-	2,038,407	-
413144	D120 HVAC Improvements	93,984	-	2,200,000	-	-	-	2,293,984	-
<b>Total:</b>		<b>\$ 8,108,169</b>	<b>\$ -</b>	<b>\$ 2,253,462</b>	<b>\$ 738,311</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,623,320</b>	<b>\$ -</b>

**CAPITAL PROJECTS SUMMARY**

March 31, 2024

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and InterFund Transfer-In	Current Year Expenditures & InterFund Transfer-Out	IntraFund Transfers	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
<b>Scheduled Maintenance</b>									
474000	21/22 Scheduled Maint One-Time Pool		8,838,843	7,616,832	-		-		8,838,843
474100	21/22SMRoofRplcmntSmithwckTheatrP1		-	-	4,625		150,584		(150,584)
474104	21/22SM Roof Replacemnt Bldg2800 P4		-	-	1,650		65,478		(65,478)
474105	21/22SMRoof Replacement 4100Bldg P7		-	-	341,927		359,292		(359,292)
474107	21/22SMRoof Replacement 1200Bldg P9		-	-	225,722		243,695		(243,695)
474108	21/22SMStorm Drainage Repairs CWP10		-	-	96,398		199,998		(199,998)
474109	21/22SMStructrl&ExtriorSidngRprsP14		-	-	35,910		90,736		(90,736)
474110	21/22SMRplcMechUntsBldg4300 6200P25		-	-	51,570		51,570		(51,570)
474111	21/22SM Roof Replcmnt Bldg 3000 P32		-	-	320,559		338,044		(338,044)
474112	21/22SM ADAPathofTrvl&CncrtRprsP35		-	-	258,500		258,500		(258,500)
474113	21/22SMDry Rot Reprs at CW BldgsP37		-	-	59,143		59,143		(59,143)
474202	21/22SM Exterior Painting CW P13		-	-	25,154		68,895		(68,895)
474203	21/22SM Inverter Replacement P15		-	-	-		33,522		(33,522)
474204	21/22SM Fire Alarm Replacement P16		-	-	-		47,700		(47,700)
474205	21/22SMAutomaticDoorOpenrRplcmntP17		-	-	-		59,333		(59,333)
474206	21/22SM MLC PanelExteriorRplcmntP18		-	-	-		33,537		(33,537)
474208	21/22SM Water Conservation P20		-	-	337,149		337,149		(337,149)
474210	21/22SM ClssmPaint&FlmgUpgrds P22		-	-	-		81,442		(81,442)
474211	21/22SM Flooring Abatement S55 P23		-	-	-		26,760		(26,760)
474212	21/22SM FireAlmPnlRplcmntBldgE1 E3		-	-	-		57,976		(57,976)
474213	21/22SM FireAlarmReplcmntRSSBldgP29		-	-	1,000		19,522		(19,522)
474214	21/22SMClsmRfrshBldg E3S1S4S5S7P30		-	-	122,239		122,239		(122,239)
474215	21/22SMDrHardwrActrRprRplcmntCWP31		-	-	77,644		118,153		(118,153)
474216	21/22SMUpgrdBdE3Dsgn&MnfctmgTchLbs		-	-	6,418		325,798		(325,798)
474217	21/22SMFrAlmCntrlPnlRplmt BdgS7P34		-	-	28,699		29,659		(29,659)
474218	21/22SM Floor Tile Repair PE6 P38		-	-	472		472		(472)
474300	21/22SMBldgD120 HVAC ImprovementsP5		-	-	-		26,895		(26,895)
474302	21/22SM ElectricalUpgrds BldgD100P24		-	-	43,896		54,596		(54,596)
475000	22/23 Scheduled Maint One-Time Pool		5,418,665	5,328,939					5,418,665
475001	22/23SM Reroof & Painting Barn CSP1		-	-	91,472		113,355		(113,355)
475004	22/23SM HVAC Rplcmnt BldgD120 CSP4		-	-	189,985		255,378		(255,378)
475011	22/23SM ADA Walkway Repairs FH P02		-	-	107,872		107,872		(107,872)
475012	22/23SMDryRotTermiteDamageRoofsFHP6		-	-	2,000		2,000		(2,000)
475013	22/23SM NewFloorPaintingPEBldg1DAP7		-	-	4,050		6,500		(6,500)
475100	23/24 Scheduled Maint One-Time Pool		120,627	91,677					120,627
479506	21/22SM Renovatns of Bldg D100 CSP6		-	-	219,975		219,975		(219,975)
	CY Closed Out Scheduled Maintenance Projects		-	-	-		-	10,383,419	-
	<b>Total:</b>	\$	\$	\$	\$	\$	\$	\$	\$
		-	14,378,135	13,037,448	2,654,029	-	3,965,766	10,383,419	10,412,369
	<b>Capital Outlay (Unrestricted &amp; Restricted) Total:</b>	\$	\$	\$	\$	\$	\$	\$	\$
		24,135,894	14,378,135	15,290,910	5,874,733	-	3,965,766	33,552,071	10,412,369

**CAPITAL PROJECTS SUMMARY**

March 31, 2024

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and InterFund Transfer-In	Current Year Expenditures & InterFund Transfer-Out	IntraFund Transfers	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
<b>Measure C Bond Program <sup>1</sup></b>									
	Fund Balance - Various Projects	\$ 9,854,595	\$ -	\$ -	\$ 1,592,913		\$ -	\$ 8,261,682	\$ -
	Interest Revenue	586,099	-	167,483	-		-	753,582	-
	<i>Measure C Projects Total:</i>	<i>\$ 10,440,694</i>	<i>\$ -</i>	<i>\$ 167,483</i>	<i>\$ 1,592,913</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 9,015,263</i>	<i>\$ -</i>
<b>Measure G Bond Program <sup>1</sup></b>									
	Fund Balance Series A (Tax-Exempt) - Various Projects	\$ 5,802,209	\$ -	\$ -	\$ 7,388,216		\$ 21,586,007	\$ (1,586,007)	\$ -
	Interest Revenue	513,988	-	85,971	-		-	599,959	-
	<i>Series A Total:</i>	<i>\$ 6,316,196</i>	<i>\$ -</i>	<i>\$ 85,971</i>	<i>\$ 7,388,216</i>	<i>\$ -</i>	<i>\$ 21,586,007</i>	<i>\$ (986,048)</i>	<i>\$ -</i>
	Fund Balance Series B (Taxable) - Various Projects	\$ 63,752,718	\$ -	\$ -	\$ -		\$ 26,247,282	\$ 63,752,718	\$ -
	Interest Revenue	2,161,263	-	1,058,162	-		-	3,219,426	-
	<i>Series B Total:</i>	<i>\$ 65,913,981</i>	<i>\$ -</i>	<i>\$ 1,058,162</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 26,247,282</i>	<i>\$ 66,972,143</i>	<i>\$ -</i>
	Total Fund Balance Series A & B	\$ 69,554,926	\$ -	\$ -	\$ 7,388,216		\$ 47,833,289	\$ 62,166,711	\$ -
	Total Interest Revenue	2,675,251	-	1,144,134	-		-	3,819,385	-
	<i>Measure G Projects Total:</i>	<i>\$ 72,230,177</i>	<i>\$ -</i>	<i>\$ 1,144,134</i>	<i>\$ 7,388,216</i>	<i>\$ -</i>	<i>\$ 47,833,289</i>	<i>\$ 65,986,096</i>	<i>\$ -</i>
	<b>Total</b>	<b>\$ 106,806,765</b>	<b>\$ 14,378,135</b>	<b>\$ 16,602,526</b>	<b>\$ 14,855,861</b>	<b>\$ -</b>	<b>\$ 51,799,055</b>	<b>\$ 108,553,430</b>	<b>\$ 10,412,369</b>

64 Notes:

<sup>1</sup> Reflects current fiscal year bond program actual activity.

The Measure C and Measure G quarterly reports can be viewed at the Citizens' Bond Oversight Committee section that contains meeting agenda minutes at BoardDocs website URL: <https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Foothill College</b>						
<b>Active</b>						
199	Foothill Contingency	\$0	\$0	\$0	\$0	\$0
802	Sunnyvale Ed Center HVAC System Replacement and Classroom Renovation	\$5,698,420	\$305,644	\$616,580	\$871,903	\$4,826,518
<b>Total Active</b>		<b>\$5,698,420</b>	<b>\$305,644</b>	<b>\$616,580</b>	<b>\$871,903</b>	<b>\$4,826,518</b>
<b>Financially Complete</b>						
100	Small Capital Repairs - Foothill	\$3,811,411	\$0	\$0	\$3,811,411	\$0
100Q	Building 1500 Renovation	\$1,174,660	\$0	\$0	\$1,174,660	\$0
100R	PE Reroofing	\$976,594	\$0	\$0	\$976,594	\$0
100S	Irrigation Pump Replacement	\$258,260	\$0	\$0	\$258,260	\$0
100U	Building 2500 Reroof	\$969,180	\$0	\$0	\$969,180	\$0
101	Forum	\$3,912,855	\$0	\$0	\$3,912,855	\$0
105	Modernization of Learning Support Center, Biology and General Classrooms	\$16,203,253	\$0	\$0	\$16,203,253	\$0
106	Modernization of Building 5700	\$361,698	\$0	\$0	\$361,698	\$0
109	Physical Education Lab Space	\$1,512,408	\$0	\$0	\$1,512,408	\$0
110	LA General Classrooms	\$3,064,580	\$0	\$0	\$3,064,580	\$0
111	Swing Space	\$965,079	\$0	\$0	\$965,079	\$0
112	Modernization of Administration Building & General Classrooms	\$7,132,515	\$0	\$0	\$7,132,515	\$0
113	Reconstruction of Stadium Bleachers & Press Box	\$1,816,465	\$0	\$0	\$1,816,465	\$0
115	Fine Arts Scene Shop	\$767,347	\$0	\$0	\$767,347	\$0
116	Japanese Cultural Center	\$120,234	\$0	\$0	\$120,234	\$0
117	Renovate Existing Footbridge	\$253,693	\$0	\$0	\$253,693	\$0
118	Storage Bldg at Swim Pool Area	\$536,837	\$0	\$0	\$536,837	\$0
120	Smithwick Theater	\$4,139,185	\$0	\$0	\$4,139,185	\$0
121	Library & ISC	\$15,131,676	\$0	\$0	\$15,131,676	\$0
123	Campus Wide Building System & Infrastructure Repairs/Upgrades	\$620,727	\$0	\$0	\$620,727	\$0
129	Mainline Irrigation - Phase II	\$158,942	\$0	\$0	\$158,942	\$0
130	Utility Lids - Phase II	\$572,116	\$0	\$0	\$572,116	\$0
132	Loop Road Resurfacing	\$1,012,739	\$0	\$0	\$1,012,739	\$0
134	Exterior Signage	\$351,451	\$0	\$0	\$351,451	\$0

See last page for definitions and notes



# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Financially Complete</b>						
135	Utility and Technology Infrastructure	\$8,515,900	\$0	\$0	\$8,515,900	\$0
141	Exterior Painting & Bird Remediation	\$621,983	\$0	\$0	\$621,983	\$0
142	Soccer and Softball Complex	\$4,077,771	\$0	\$0	\$4,077,771	\$0
144	Central Campus Site Improvements	\$9,809,110	\$0	\$0	\$9,809,110	\$0
147	Ornamental Horticulture & Veterinary Technology Demo.	\$182,567	\$0	\$0	\$182,567	\$0
149	Choral Rehearsal Hall	\$150,002	\$0	\$0	\$150,002	\$0
153	Dental Hygiene/Radiology Renovation	\$254,814	\$0	\$0	\$254,814	\$0
154	Install Photovoltaic Arrays - Campus Wide	\$11,738,853	\$0	\$0	\$11,738,853	\$0
160	Physical Sciences and Engineering Center	\$57,627,320	\$0	\$0	\$57,627,320	\$0
160G	Group II Equip	\$1,073,647	\$0	\$0	\$1,073,647	\$0
161	Fire Alarm System Replacements Phase II	\$1,576,697	\$0	\$0	\$1,576,697	\$0
162	Parking and Circulation	\$13,468,168	\$0	\$0	\$13,468,168	\$0
172	Environmental Impact Report	\$282,730	\$0	\$0	\$282,730	\$0
173	Print Shop and Plant Services Facility	\$287,833	\$0	\$0	\$287,833	\$0
174	Fire Alarm System Replacement Phase III	\$900,374	\$0	\$0	\$900,374	\$0
175	Repair and Upgrade Miscellaneous Projects	\$451,424	\$0	\$0	\$451,424	\$0
176	Upgrade Doors and Hardware	\$40,247	\$0	\$0	\$40,247	\$0
601	Furniture and Equipment (Excluding Tech Related Equipment) Foothill	\$11,705,554	\$0	\$0	\$11,705,554	\$0
607	Outdoor and Indoor Student Seating (PSEC Café, 5000, 5100, 5400, etc.)	\$13,440	\$0	\$0	\$13,440	\$0
608	Faculty/Staff/Administrator Office Refresh (Furniture)	\$15,311	\$0	\$0	\$15,311	\$0
610	Classroom Furniture Replacement	\$35,717	\$0	\$0	\$35,717	\$0
611	Desktops	\$6,447,933	\$0	\$0	\$6,447,933	\$0
612	Printers	\$82,325	\$0	\$0	\$82,325	\$0
613	Refresh Multi Media Rooms	\$1,152,489	\$0	\$0	\$1,152,489	\$0
614	New Multi Media, Then Refresh	\$4,039,132	\$0	\$0	\$4,039,132	\$0
615	AV/Low Tech	\$43,456	\$0	\$0	\$43,456	\$0
617	Instructional Equipment for BH, FA & PE 18-19	\$146,942	\$0	\$0	\$146,942	\$0
<b>Total Financially Complete</b>		<b>\$200,565,643</b>	<b>\$0</b>	<b>\$0</b>	<b>\$200,565,643</b>	<b>\$0</b>

See last page for definitions and notes



# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Consolidated</b>						
102	Biology	\$0	\$0	\$0	\$0	\$0
103	Convert to Adaptive Learning Center	\$0	\$0	\$0	\$0	\$0
104	General Classrooms	\$0	\$0	\$0	\$0	\$0
107	Language Lab	\$0	\$0	\$0	\$0	\$0
108	General Classrooms	\$0	\$0	\$0	\$0	\$0
114	Lot 2 & 3 Security Improvements	\$0	\$0	\$0	\$0	\$0
119	Tennis Court Improvements	\$0	\$0	\$0	\$0	\$0
122	TV Center	\$0	\$0	\$0	\$0	\$0
124	Loop Road Lighting & Safety	\$11,033	\$0	\$0	\$11,033	\$0
125	ADA Transition Plan	\$1,203	\$0	\$0	\$1,203	\$0
126	Lot 4	\$0	\$0	\$0	\$0	\$0
127	Lot 6	\$11,459	\$0	\$0	\$11,459	\$0
128	Complete Lot 1H	\$0	\$0	\$0	\$0	\$0
131	Exterior Lighting	\$0	\$0	\$0	\$0	\$0
133	Campus Fountains	\$0	\$0	\$0	\$0	\$0
136	Replace Storm Drains	\$0	\$0	\$0	\$0	\$0
137	Tree Maintenance and Replacement	\$0	\$0	\$0	\$0	\$0
138	Slurry Coat and Re-stripe Lots 2 & 3	\$0	\$0	\$0	\$0	\$0
139	Widen Access Road to PE	\$0	\$0	\$0	\$0	\$0
143	Replace Walkways	\$106,320	\$0	\$0	\$106,320	\$0
148	Veterinary Technology	\$0	\$0	\$0	\$0	\$0
151	Wireless Infrastructure	\$0	\$0	\$0	\$0	\$0
155	Pedestrian Bridge Lot 1	\$0	\$0	\$0	\$0	\$0
163	LA Division Office /Classrooms	\$9,816	\$0	\$0	\$9,816	\$0
171	Loop Road Re-Alignment & Pedestrian Safety Improv	\$186,997	\$0	\$0	\$186,997	\$0
605	Expansion of VDI Servers	\$0	\$0	\$0	\$0	\$0
606	Computer Equipment (Carts, Monitors)	\$0	\$0	\$0	\$0	\$0
609	Accommodation/Ergonomic Furniture & Equipment (Staff, Faculty and Administrators)	\$0	\$0	\$0	\$0	\$0
616	Accessibility Project for Classrooms and Labs (Counters, Tables, Desks, Chairs)	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Consolidated</b>						
<b>Total Consolidated</b>		<b>\$326,829</b>	<b>\$0</b>	<b>\$0</b>	<b>\$326,829</b>	<b>\$0</b>
<b>Foothill College Totals</b>		<b>\$206,590,891</b>	<b>\$305,644</b>	<b>\$616,580</b>	<b>\$201,764,374</b>	<b>\$4,826,518</b>
<b>De Anza College</b>						
<b>Active</b>						
282	Upgrade E3 Design & Manf Tech Labs	\$1,743,953	\$44,548	\$240,092	\$1,694,349	\$49,603
299	De Anza Program Contingency	\$671,336	\$0	\$0	\$0	\$671,336
705	Student Lab ADA Accessibility Project	\$211,653	\$0	\$0	\$11,651	\$200,003
706	Furniture Refresh for Students, Faculty, Staff and Administrators	\$3,647,295	\$3,300	\$265,391	\$2,857,432	\$789,863
707	Outdoor Furniture Update and Refresh	\$816,312	\$338,196	\$338,196	\$696,936	\$119,377
708	System Wide Infrastructure	\$647,333	\$0	\$96,195	\$388,056	\$259,277
<b>Total Active</b>		<b>\$7,737,882</b>	<b>\$386,045</b>	<b>\$939,874</b>	<b>\$5,648,423</b>	<b>\$2,089,459</b>
<b>Financially Complete</b>						
200	Small Capital Repairs - De Anza	\$3,174,620	\$0	\$0	\$3,174,620	\$0
202	L-7	\$3,805,020	\$0	\$0	\$3,805,020	\$0
203	Baldwin Winery & East Cottage "Historic Renovation"	\$6,159,985	\$0	\$0	\$6,159,985	\$0
205	Seminar Building & Multicultural Center	\$5,000,053	\$0	\$0	\$5,000,053	\$0
206	Stadium and Track	\$7,976,644	\$0	\$0	\$7,976,644	\$0
211	L-Quad Seating	\$158,918	\$0	\$0	\$158,918	\$0
214	Corporation Yard	\$4,008,793	\$0	\$0	\$4,008,793	\$0
215	Signage (Phase I)	\$671,069	\$0	\$0	\$671,069	\$0
216	Library	\$11,152,379	\$0	\$0	\$11,152,379	\$0
217	Secured Bicycle Storage for Students	\$227,117	\$0	\$0	\$227,117	\$0
218	Signage and Wayfinding	\$830,762	\$0	\$0	\$830,762	\$0
224	Campus Site Lighting (Phase I)	\$662,686	\$0	\$0	\$662,686	\$0
225	Campus Wide Electronic Locks	\$1,537,277	\$0	\$0	\$1,537,277	\$0
226	Campus Wide Replacement/Repair of Interior and Exterior Finishes	\$1,259,670	\$0	\$0	\$1,259,670	\$0
227	Window Replacement Campus-wide	\$405,845	\$0	\$0	\$405,845	\$0
228	CDC Playground Maintenance & Shade Structure	\$439,291	\$0	\$0	\$439,291	\$0

See last page for definitions and notes





# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Financially Complete</b>						
229	Environmental Studies Area	\$972,869	\$0	\$0	\$972,869	\$0
236	Repair Tile Roofs	\$5,293,951	\$0	\$0	\$5,293,951	\$0
239	Flint Parking Structure Repairs	\$6,946,144	\$0	\$0	\$6,946,144	\$0
241	S2- S6 Phase II - Utility Master Plan - Phase I	\$14,822,225	\$0	\$0	\$14,822,225	\$0
245	ATC	\$11,631,949	\$0	\$0	\$11,631,949	\$0
247	G-Building	\$962,243	\$0	\$0	\$962,243	\$0
248	Campus Drive	\$3,669,717	\$0	\$0	\$3,669,717	\$0
251	Install Photovoltaic Arrays - Campus Wide	\$11,732,597	\$0	\$0	\$11,732,597	\$0
252	Elevator Upgrades - Campus Wide	\$733,108	\$0	\$0	\$733,108	\$0
253	ATC Central Plant Sound Attenuation	\$686,818	\$0	\$0	\$686,818	\$0
255	Auto Technology	\$4,064,329	\$0	\$0	\$4,064,329	\$0
256	Campus Center Phase II	\$2,156,931	\$0	\$0	\$2,156,931	\$0
69 261	Media & Learning Center	\$49,972,863	\$0	\$0	\$49,972,863	\$0
261G	Group II Equip	\$1,900,378	\$0	\$0	\$1,900,378	\$0
263	Swing Space	\$1,238,195	\$0	\$0	\$1,238,195	\$0
264	Fire Alarm System Replacements Phase II	\$284,997	\$0	\$0	\$284,997	\$0
271	Forum	\$2,155,798	\$0	\$0	\$2,155,798	\$0
272	EIR	\$43,233	\$0	\$0	\$43,233	\$0
273	Roof and Trellis Repair: PE 1-2-6 & S7 - 8	\$1,562,017	\$0	\$0	\$1,562,017	\$0
274	Combined Site Improvements	\$8,580,539	\$0	\$0	\$8,580,539	\$0
275	L-7 Phase II	\$2,566,379	\$0	\$0	\$2,566,379	\$0
276	Campus Exterior Lighting	\$553,579	\$0	\$0	\$553,579	\$0
277	Planetarium Roof Replacement	\$84,340	\$0	\$0	\$84,340	\$0
278	Interior and Exterior Improvements	\$323,766	\$0	\$0	\$323,766	\$0
279	Re-roof Science Buildings SC1 & SC2	\$1,466,401	\$0	\$0	\$1,466,401	\$0
280	Campus Center Floors Improvement	\$630,132	\$0	\$0	\$630,132	\$0
281	Instructional Writing Surfaces Remediation	\$224,292	\$0	\$0	\$224,292	\$0
701	Furniture and Equipment (Excluding Tech Related Equipment) De Anza	\$15,143,366	\$0	\$0	\$15,143,366	\$0
711	Desktops	\$9,495,622	\$0	\$0	\$9,495,622	\$0
712	Printers	\$210,759	\$0	\$0	\$210,759	\$0

See last page for definitions and notes



# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Financially Complete</b>						
713	Refresh Multi Media Rooms	\$3,889,795	\$0	\$0	\$3,889,795	\$0
714	New Multi Media, Then Refresh	\$2,102,269	\$0	\$0	\$2,102,269	\$0
715	AV/Low Tech	\$17,683	\$0	\$0	\$17,683	\$0
<b>Total Financially Complete</b>		<b>\$213,589,415</b>	<b>\$0</b>	<b>\$0</b>	<b>\$213,589,415</b>	<b>\$0</b>
<b>Consolidated</b>						
204	PE Quad Breezeway	\$0	\$0	\$0	\$0	\$0
207	Demolition of Staff House	\$0	\$0	\$0	\$0	\$0
209	Wireless Infrastructure- Phase II & III	\$0	\$0	\$0	\$0	\$0
210	Asphalt Walks	\$0	\$0	\$0	\$0	\$0
213	East Cottage "Historic Renovation"	\$0	\$0	\$0	\$0	\$0
219	Irrigation - Branches	\$0	\$0	\$0	\$0	\$0
220	Landscaping Phase II	\$0	\$0	\$0	\$0	\$0
221	Campus Exterior Lighting Phase II	\$0	\$0	\$0	\$0	\$0
222	Resurface Parking Lots E & I	\$0	\$0	\$0	\$0	\$0
223	Construct Parking Lot K	\$0	\$0	\$0	\$0	\$0
230	Sunken Garden	\$0	\$0	\$0	\$0	\$0
233	Slip Line Storm Drain Main Lines	\$0	\$0	\$0	\$0	\$0
235	Repair Stone Pavers in Court Yards	\$0	\$0	\$0	\$0	\$0
238	Slurry Seal Lots A, B, and Flint Center Parking Garage	\$0	\$0	\$0	\$0	\$0
242	L5 Central Plant	\$0	\$0	\$0	\$0	\$0
249	Baseball & Softball Fields	\$0	\$0	\$0	\$0	\$0
250	ADA Transition Plan	\$0	\$0	\$0	\$0	\$0
254	Construct New Covered Gathering Area	\$0	\$0	\$0	\$0	\$0
257	Financial Aid Outreach Office	\$0	\$0	\$0	\$0	\$0
258	Multicultural Center	\$0	\$0	\$0	\$0	\$0
262	Planetarium Expansion	\$0	\$0	\$0	\$0	\$0
265	Parking and Circulation	\$0	\$0	\$0	\$0	\$0
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

See last page for definitions and notes



# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Cancelled</b>						
201	A8	\$190,936	\$0	\$0	\$190,936	\$0
208	Phase II - Renovation of A9	\$0	\$0	\$0	\$0	\$0
212	Master Landscaping (Phase I)	\$0	\$0	\$0	\$0	\$0
259	Renovation of Admin. Phase II	\$0	\$0	\$0	\$0	\$0
260	Construct New Transit Center	\$18,319	\$0	\$0	\$18,319	\$0
<b>Total Cancelled</b>		<b>\$209,255</b>	<b>\$0</b>	<b>\$0</b>	<b>\$209,255</b>	<b>\$0</b>
<b>De Anza College Totals</b>		<b>\$221,536,551</b>	<b>\$386,045</b>	<b>\$939,874</b>	<b>\$219,447,093</b>	<b>\$2,089,459</b>
<b>District Active</b>						
499	District Program Contingency	\$1,655,866	\$0	\$0	\$0	\$1,655,866
520	Program Overhead	\$243,741	(\$56,091)	\$36,458	\$36,458	\$207,282
<b>Total Active</b>		<b>\$1,899,606</b>	<b>(\$56,091)</b>	<b>\$36,458</b>	<b>\$36,458</b>	<b>\$1,863,148</b>
<b>Financially Complete</b>						
301	Phone Equipment	\$2,297,540	\$0	\$0	\$2,297,540	\$0
310	Network and Security	\$4,722,637	\$0	\$0	\$4,722,637	\$0
320	Consultants Spec Network Routers	\$97,305	\$0	\$0	\$97,305	\$0
330	Labor to Refresh Computers	\$2,292,077	\$0	\$0	\$2,292,077	\$0
340	Labor to Install Network Equip/Routers etc	\$510,094	\$0	\$0	\$510,094	\$0
350	Replace ERP	\$10,584,942	\$0	\$0	\$10,584,942	\$0
351	ERP Hardware Refresh	\$232,651	\$0	\$0	\$232,651	\$0
360	Server Refresh	\$1,994,653	\$0	\$0	\$1,994,653	\$0
370	Server Growth	\$219,795	\$0	\$0	\$211,002	\$8,793
390	Wireless Infrastructure	\$658,903	\$0	\$0	\$658,903	\$0
391	Wireless Infrastructure - Phase II & III	\$962,702	\$0	\$0	\$950,554	\$12,148
400	District Vehicles	\$3,194,909	\$0	\$0	\$3,194,909	\$0
403G	Group II Equip	\$522,600	\$0	\$0	\$522,600	\$0
404	New District Offices	\$22,288,808	\$0	\$0	\$22,288,808	\$0
405	ETS Facilities	\$1,461,144	\$0	\$0	\$1,330,519	\$130,625

See last page for definitions and notes



# Quarterly Summary Board Report

## Measure C Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Financially Complete</b>						
405B	Network Room Renovation	\$1,864,314	\$0	\$0	\$1,864,314	\$0
430	Desktops	\$1,042,799	\$0	\$0	\$1,042,799	\$0
431	Printers	\$33,321	\$0	\$0	\$33,321	\$0
501	Pass through Account for OH Collection	\$0	\$0	\$0	\$0	\$0
510	Pass through Account for FET OH Collection	\$0	\$0	\$0	\$0	\$0
599	Catastrophic Contingency	\$0	\$0	\$0	\$0	\$0
801	Foothill-DeAnza Education Center	\$41,031,817	\$0	\$0	\$41,031,817	\$0
COI	Cost of Issuance/Other	\$1,801,622	\$0	\$0	\$1,801,622	\$0
<b>Total Financially Complete</b>		<b>\$97,814,635</b>	<b>\$0</b>	<b>\$0</b>	<b>\$97,663,068</b>	<b>\$151,566</b>
<b>Consolidated</b>						
380	Pay Off Existing Loan	\$0	\$0	\$0	\$0	\$0
401	Grounds and Landscaping	\$0	\$0	\$0	\$0	\$0
402	Repairs & Resurfacing of Roads & Parking	\$0	\$0	\$0	\$0	\$0
403	Data Center "C"	\$128,415	\$0	\$0	\$128,415	\$0
899	District Program Contingency - Property Acquisition	\$0	\$0	\$0	\$0	\$0
910	Pay Off Existing Debt	\$0	\$0	\$0	\$0	\$0
<b>Total Consolidated</b>		<b>\$128,415</b>	<b>\$0</b>	<b>\$0</b>	<b>\$128,415</b>	<b>\$0</b>
Unallocated Interest Earnings		\$84,573	\$0	\$0	\$0	\$84,573
<b>District Totals</b>		<b>\$99,927,230</b>	<b>(\$56,091)</b>	<b>\$36,458</b>	<b>\$97,827,942</b>	<b>\$2,099,288</b>
<b>Measure C Bond Program List Totals:</b>		<b>\$528,054,672</b>	<b>\$635,598</b>	<b>\$1,592,913</b>	<b>\$519,039,408</b>	<b>\$9,015,264</b>

### Report Notes & Definitions

**Bond Expenses:** Represents paid and accrued expenses through the reporting period end date.

Project numbers and names current as of the run date of the report.

Rounding factors may apply.

# Program Funding and Expenditure Summary Report

Foothill-De Anza Community College District (G)

## Measure G Bond Program

Funding Sources / Series Summary		A	B	C	D	E (C+D)	(A+B) - E
Funding Source	Series	Series Sale	Interest Earned	BMET Imported Expense Data	BMET Adjustments	Total Expenses	Remaining Balance
<b>Measure G</b>							
	Series A	\$20,000,000	\$599,959	\$21,586,007	\$0	\$21,586,007	(\$986,048)
	Series B	\$90,000,000	\$3,219,426	\$26,247,282	\$0	\$26,247,282	\$66,972,143
	<b>Measure G Totals:</b>	<b>\$110,000,000</b>	<b>\$3,819,385</b>	<b>\$47,833,289</b>	<b>\$0</b>	<b>\$47,833,289</b>	<b>\$65,986,096</b>
	<b>Measure G Bond Program Totals:</b>	<b>\$110,000,000</b>	<b>\$3,819,385</b>	<b>\$47,833,289</b>	<b>\$0</b>	<b>\$47,833,289</b>	<b>\$65,986,096</b>

### Expense Summary - Funding Source (By Project and Fiscal Year)

Measure G		Prior	FY22-23	FY23-24	Grand Total
Project Number	Project Name				
100	Upgrade Restrooms to All Gender	\$10,304	\$222,613	\$69,343	\$302,261
104	Renovate Football Stadium East Bleachers	\$0	\$168,546	\$27,765	\$196,311
106	Upgrade ADA Pathways at Buildings 8200 and 8600	\$0	\$161,496	\$28,036	\$189,532
108	Upgrade Infrastructure and HVAC Systems - FH	\$0	\$16,480	\$482,124	\$498,604
112	Upgrade Campus Wide Lighting for Safety and Energy Efficiency	\$0	\$0	\$57,043	\$57,043
113	Upgrade Campus Wide Building Management Systems	\$0	\$0	\$3,880	\$3,880
115	Pool and Physical Educational Facilities Improvements	\$0	\$332,716	\$128,467	\$461,183
201	Upgrade Fire Alarms and Suppression Systems	\$0	\$110,607	\$22,122	\$132,729
202	New Services for Students Building	\$176,367	\$305,232	\$11,053	\$492,652
203	Modernization Campus Wide Building Exteriors - DA	\$0	\$2,267	\$2,117	\$4,383
203-206	Upgrade L1 Flat Roof	\$0	\$26,400	\$7,816	\$34,216
204	Convert Existing Facility to Beach Volleyball	\$0	\$242,814	\$47,680	\$290,493
205	Upgrade Infrastructure and HVAC Systems - DA	\$0	\$27,818	\$464,061	\$491,879
212	Modernize Building Interior and Exteriors	\$1,286	\$558	\$0	\$1,844
213	Renovate Restrooms in S2, S6 & L5	\$0	\$22,680	\$84,438	\$107,118
300	Upgrade Learning Space Tech - FH	\$10,422	\$266,230	\$592,747	\$869,399
301	Upgrade Learning Space Tech - DA	\$14,817	\$380,387	\$24,089	\$419,292
302	Upgrade Meeting Room Space Tech - CS	\$0	\$33,448	\$0	\$33,448
303	Refresh Academic and Business Computer	\$1,378,363	\$1,911,946	\$381,142	\$3,671,452
304	Server and Disk Storage Systems	\$2,870	\$738,330	\$506,698	\$1,247,898
305	Network Upgrades and Enhancements	\$887,145	\$1,792,890	\$180,686	\$2,860,721
307	IT Security Upgrades and Enhancements	\$0	\$526,800	\$47,530	\$574,330
309	WIFI Expansion Project Phase 2	\$0	\$10,804	\$76,220	\$87,024
400	Upgrade Security Systems	\$0	\$6,628	\$93,400	\$100,028
401	Construct New ETS Facilities for Permanent Storage and Processing	\$0	\$6,396	\$15,538	\$21,933
503	Program Overhead	\$940,907	\$1,758,212	\$1,531,707	\$4,230,826
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632
506	Renovate Carriage House	\$112,464	\$153,738	\$996,327	\$1,262,529
509	De Anza Event Center and Utility Relocation	\$534,538	\$325,519	\$66,165	\$926,223
509-511	Demolition of the Flint Center, Utilities, & Associated Work	\$0	\$60,365	\$352,429	\$412,794

# Program Funding and Expenditure Summary Report

Foothill-De Anza Community College District (G)

## Measure G Bond Program

### Measure G

Project Number	Project Name	Prior	FY22-23	FY23-24	Grand Total
509-512	Relocate Utilities-Telecom	\$0	\$15,364	\$1,087,593	\$1,102,957
510	Structural Upgrade Griffin House	\$298,210	\$16,402	\$0	\$314,612
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062
<b>Measure G Totals:</b>		<b>\$30,801,388</b>	<b>\$9,643,686</b>	<b>\$7,388,216</b>	<b>\$47,833,289</b>

### State Scheduled Maintenance

Project Number	Project Name	Prior	FY22-23	FY23-24	Grand Total
506	Renovate Carriage House	\$0	\$0	\$219,975	\$219,975
<b>State Scheduled Maintenance Totals:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$219,975</b>	<b>\$219,975</b>
<b>Measure G Bond Program Totals:</b>		<b>\$30,801,388</b>	<b>\$9,643,686</b>	<b>\$7,608,191</b>	<b>\$48,053,264</b>

# Quarterly Summary Board Report

## Measure G Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Foothill College</b>						
<b>Board Approved</b>						
103	Upgrade Natural Gas Service, Distribution and Electrification	\$5,506,600	\$0	\$0	\$0	\$5,506,600
105	Modernization Campus Wide Building Exteriors - FH	\$27,532,700	\$0	\$0	\$0	\$27,532,700
107	Modernize and Expand Student Success Centers	\$2,753,300	\$0	\$0	\$0	\$2,753,300
109	Upgrades to Campus Wide Electrical Systems	\$13,766,500	\$0	\$0	\$0	\$13,766,500
110	Improve Campus Wide Walk/Pathways for ADA Compliance	\$12,389,800	\$0	\$0	\$0	\$12,389,800
111	Upgrade Campus Site Access, Signage and Wayfinding	\$15,831,400	\$0	\$0	\$0	\$15,831,400
FH-001	Swing Space	\$1,376,600	\$0	\$0	\$0	\$1,376,600
FH-007	Renovate and Upgrade Existing Classroom Facilities	\$1,652,000	\$0	\$0	\$0	\$1,652,000
FH-017	Campus Contingency (Foothill)	\$6,602,602	\$0	\$0	\$0	\$6,602,602
<b>Total Board Approved</b>		<b>\$87,411,502</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$87,411,502</b>
<b>Active</b>						
100	Upgrade Restrooms to All Gender	\$1,861,866	\$7,540	\$69,343	\$302,261	\$1,559,605
104	Renovate Football Stadium East Bleachers	\$1,376,600	\$12,475	\$27,765	\$196,311	\$1,180,289
106	Upgrade ADA Pathways at Buildings 8200 and 8600	\$1,693,532	\$8,034	\$28,036	\$189,532	\$1,504,000
108	Upgrade Infrastructure and HVAC Systems - FH	\$61,948,700	\$76,795	\$482,124	\$498,604	\$61,450,096
112	Upgrade Campus Wide Lighting for Safety and Energy Efficiency	\$2,753,300	\$20,813	\$57,043	\$57,043	\$2,696,258
113	Upgrade Campus Wide Building Management Systems	\$2,064,900	\$3,880	\$3,880	\$3,880	\$2,061,020
115	Pool and Physical Educational Facilities Improvements	\$16,519,600	\$10,762	\$128,467	\$461,183	\$16,058,417
<b>Total Active</b>		<b>\$88,218,498</b>	<b>\$140,298</b>	<b>\$796,657</b>	<b>\$1,708,813</b>	<b>\$86,509,685</b>
<b>Consolidated</b>						
FH-004	Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Foothill College Totals</b>		<b>\$175,630,000</b>	<b>\$140,298</b>	<b>\$796,657</b>	<b>\$1,708,813</b>	<b>\$173,921,187</b>
<b>De Anza College</b>						
<b>Board Approved</b>						
DA-002	Site Improvements	\$5,506,700	\$0	\$0	\$0	\$5,506,700

See last page for definitions and notes



# Quarterly Summary Board Report

## Measure G Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Board Approved</b>						
DA-003	Perimeter Campus Roadway, Pathway and Traffic Improvements	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-004	Signage and Wayfinding Improvements Campus-wide	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-006	Swing Space	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-011	Furniture, Fixtures and Equipment	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-012	Student Health Services Renovation	\$2,065,000	\$0	\$0	\$0	\$2,065,000
DA-014	Physical Education Gymnasium Building Renovations	\$376,600	\$0	\$0	\$0	\$376,600
DA-016	Pool and Physical Educational Quad Facilities Improvements	\$7,005,292	\$0	\$0	\$0	\$7,005,292
DA-017	Automotive Technology Facilities Improvements and Modernization	\$1,032,500	\$0	\$0	\$0	\$1,032,500
DA-018	Campus Contingency (De Anza)	\$8,781,200	\$0	\$0	\$0	\$8,781,200
<b>Total Board Approved</b>		<b>\$41,287,492</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,287,492</b>
<b>Active</b>						
201	Upgrade Fire Alarms and Suppression Systems	\$4,818,400	\$9,210	\$22,122	\$132,729	\$4,685,671
202	New Services for Students Building	\$64,703,600	\$0	\$11,053	\$492,652	\$64,210,948
203	Modernization Campus Wide Building Exteriors - DA	\$20,650,100	\$7,222	\$9,933	\$38,599	\$20,611,501
204	Convert Existing Facility to Beach Volleyball	\$4,319,808	\$15,364	\$47,680	\$290,493	\$4,029,315
205	Upgrade Infrastructure and HVAC Systems - DA	\$34,416,900	\$285,441	\$464,061	\$491,879	\$33,925,021
212	Modernize Building Interior and Exteriors	\$2,102,800	\$0	\$0	\$1,844	\$2,100,956
213	Renovate Restrooms in S2, S6 & L5	\$3,403,900	\$65,394	\$84,438	\$107,118	\$3,296,782
<b>Total Active</b>		<b>\$134,415,508</b>	<b>\$382,630</b>	<b>\$639,287</b>	<b>\$1,555,315</b>	<b>\$132,860,193</b>
<b>Consolidated</b>						
DA-008	Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
DA-010	Physical Plant replacement attached to Flint Center and Creative Arts Quad Buildings	\$0	\$0	\$0	\$0	\$0
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>De Anza College Totals</b>		<b>\$175,703,000</b>	<b>\$382,630</b>	<b>\$639,287</b>	<b>\$1,555,315</b>	<b>\$174,147,685</b>
<b>De Anza Event Center</b>						
<b>Active</b>						
509	De Anza Event Center and Utility Relocation	\$101,728,800	\$637,942	\$1,506,187	\$2,441,974	\$99,286,826

See last page for definitions and notes





# Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

## Measure G Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
	A	B	C	D	E = A - D

### Active

<b>Total Active</b>	<b>\$101,728,800</b>	<b>\$637,942</b>	<b>\$1,506,187</b>	<b>\$2,441,974</b>	<b>\$99,286,826</b>
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### Consolidated

507	De Anza Event Center and Utilities Relocation	\$0	\$0	\$0	\$0	\$0
508	Relocate Utilities DA Event Center	\$0	\$0	\$0	\$0	\$0
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>De Anza Event Center Totals</b>		<b>\$101,728,800</b>	<b>\$637,942</b>	<b>\$1,506,187</b>	<b>\$2,441,974</b>	<b>\$99,286,826</b>
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## Educational Technology Services (ETS)

### Board Approved

306	Upgrades to Network Service Rooms	\$11,309,700	\$0	\$0	\$0	\$11,309,700
399	Educational Technology Services (ETS) Contingency	\$5,000,000	\$0	\$0	\$0	\$5,000,000
<b>Total Board Approved</b>		<b>\$16,309,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,309,700</b>

### Active

300	Upgrade Learning Space Tech - FH	\$13,865,081	\$443,493	\$592,747	\$869,399	\$12,995,682
301	Upgrade Learning Space Tech - DA	\$13,978,098	\$24,089	\$24,089	\$419,292	\$13,558,806
302	Upgrade Meeting Room Space Tech - CS	\$807,820	\$0	\$0	\$33,448	\$774,372
303	Refresh Academic and Business Computer	\$26,389,200	\$213,114	\$381,142	\$3,671,452	\$22,717,748
304	Server and Disk Storage Systems	\$2,262,000	\$0	\$506,698	\$1,247,898	\$1,014,102
305	Network Upgrades and Enhancements	\$12,079,300	\$140,966	\$180,686	\$2,860,721	\$9,218,579
307	IT Security Upgrades and Enhancements	\$7,539,200	\$2,160	\$47,530	\$574,330	\$6,964,870
308	Upgrade Voice Communication Systems	\$3,769,600	\$0	\$0	\$0	\$3,769,600
309	WIFI Expansion Project Phase 2	\$3,000,000	\$16,324	\$76,220	\$87,024	\$2,912,976
<b>Total Active</b>		<b>\$83,690,300</b>	<b>\$840,146</b>	<b>\$1,809,112</b>	<b>\$9,763,564</b>	<b>\$73,926,736</b>

### Consolidated

ETS-01	Learning Space Technology Upgrades and Enhancements	\$0	\$0	\$0	\$0	\$0
ETS-04	Assistive Listening Devices for Hearing Impaired Individuals	\$0	\$0	\$0	\$0	\$0
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

See last page for definitions and notes



# Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

## Measure G Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
<b>Educational Technology Services (ETS) Totals</b>		<b>\$100,000,000</b>	<b>\$840,146</b>	<b>\$1,809,112</b>	<b>\$9,763,564</b>	<b>\$90,236,436</b>
<b>Central Services</b>						
<b>Board Approved</b>						
CS-001	Equipment and Vehicles Acquisitions	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-004	Central Services Contingency	\$1,000,000	\$0	\$0	\$0	\$1,000,000
<b>Total Board Approved</b>		<b>\$4,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,000,000</b>
<b>Active</b>						
400	Upgrade Security Systems	\$13,000,000	\$85,514	\$93,400	\$100,028	\$12,899,972
401	Construct New ETS Facilities for Permanent Storage and Processing	\$3,000,000	\$6,591	\$15,538	\$21,933	\$2,978,067
<b>Total Active</b>		<b>\$16,000,000</b>	<b>\$92,105</b>	<b>\$108,938</b>	<b>\$121,962</b>	<b>\$15,878,038</b>
<b>Central Services Totals</b>		<b>\$20,000,000</b>	<b>\$92,105</b>	<b>\$108,938</b>	<b>\$121,962</b>	<b>\$19,878,038</b>
<b>District</b>						
<b>Board Approved</b>						
DW-005	District-wide Energy and Sustainability Projects	\$12,718,300	\$0	\$0	\$0	\$12,718,300
DW-006	Employee and Student Housing	\$200,000,000	\$0	\$0	\$0	\$200,000,000
DW-008	Program Catastrophic Contingency	\$20,353,000	\$0	\$0	\$0	\$20,353,000
<b>Total Board Approved</b>		<b>\$233,071,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$233,071,300</b>
<b>Active</b>						
503	Program Overhead	\$43,621,938	\$606,578	\$1,531,707	\$4,230,826	\$39,391,112
506	Renovate Carriage House	\$3,175,252	\$481,846	\$996,327	\$1,262,529	\$1,912,723
510	Structural Upgrade Griffin House	\$5,444,200	\$0	\$0	\$314,612	\$5,129,588
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062	\$0
599	District-wide Contingency	\$16,422,611	\$0	\$0	\$0	\$16,422,611
<b>Total Active</b>		<b>\$70,042,063</b>	<b>\$1,088,424</b>	<b>\$2,528,034</b>	<b>\$7,186,029</b>	<b>\$62,856,034</b>
<b>Financially Complete</b>						
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632	\$0

See last page for definitions and notes



# Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

## Measure G Bond Program

Reporting Period: Inception through 3/31/2024

Status/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
	A	B	C	D	E = A - D
<b>Financially Complete</b>					
Total Financially Complete	\$25,055,632	\$0	\$0	\$25,055,632	\$0
Unallocated Interest Earnings	\$588,590	\$0	\$0	\$0	\$588,590
<b>District Totals</b>	<b>\$328,757,585</b>	<b>\$1,088,424</b>	<b>\$2,528,034</b>	<b>\$32,241,661</b>	<b>\$296,515,924</b>
<b>Measure G Bond Program List Totals:</b>	<b>\$901,819,385</b>	<b>\$3,181,546</b>	<b>\$7,388,216</b>	<b>\$47,833,289</b>	<b>\$853,986,096</b>

### Report Notes & Definitions

**Bond Expenses:** Represents paid and accrued expenses through the reporting period end date.

Project numbers and names current as of the run date of the report.

Rounding factors may apply.