



FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT

FY 2026-27 ADOPTED BUDGET

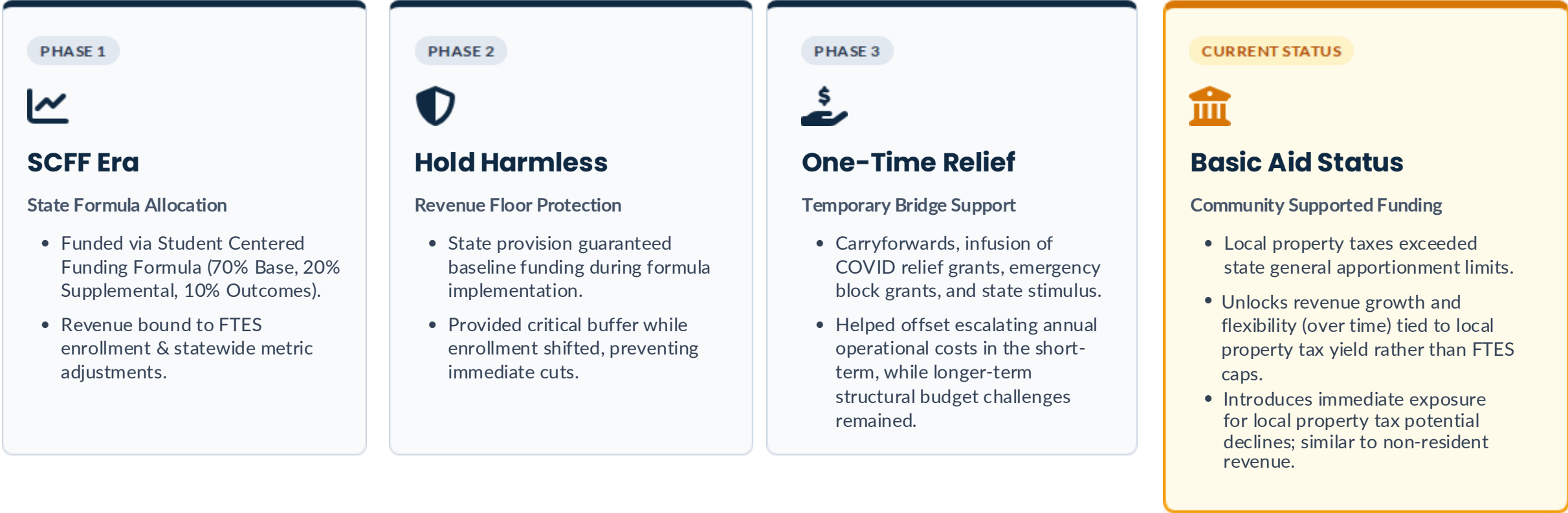
FOOTHILL – DE ANZA COMMUNITY COLLEGE DISTRICT

Audit and Finance Committee - September 10, 2026
Board of Trustees - September 14, 2026

Dr. Christopher Dela Rosa, Vice Chancellor, Business Services
Raquel Puentes-Griffith, Executive Director, Fiscal Services
Sirisha Pingali, Director, Budget Operations

A PERIOD OF TRANSITION

Foothill-De Anza's Fiscal Evolution to Community Supported (Basic Aid) Status



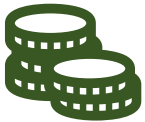
AGENDA OVERVIEW



Final Results of Fiscal 2025-26 and Impacts



Basic Aid vs. SCFF Calculated Revenue Assumptions



FY 2026-27 Adopted Budget and Key Markers



Nonresident Revenue Assumptions



Resident FTES and Student Centered Funding Formula (SCFF) Metrics



Multi-Year Projections Future Fiscal Planning Summary

A RECAP OF FISCAL YEAR 2025-2026

FY 2025-26 FINANCIAL RESULTS & KEY MARKERS



\$252.27M Revenues
+ \$3.36M Net Increase from FY 2024-25



-\$7.67M Deficit

Net revenue increase nearly \$10M below increased expenses.



\$259.95M Expenditures & Transfers
+ \$13.34M Net Increase from FY2024-25



CARRYFORWARDS = \$6.63M

Exhaustive use of Carryforward funds to support increasing operational expenditures.



50% Law Met!
50.49%,* slightly lower from PY (50.76%)



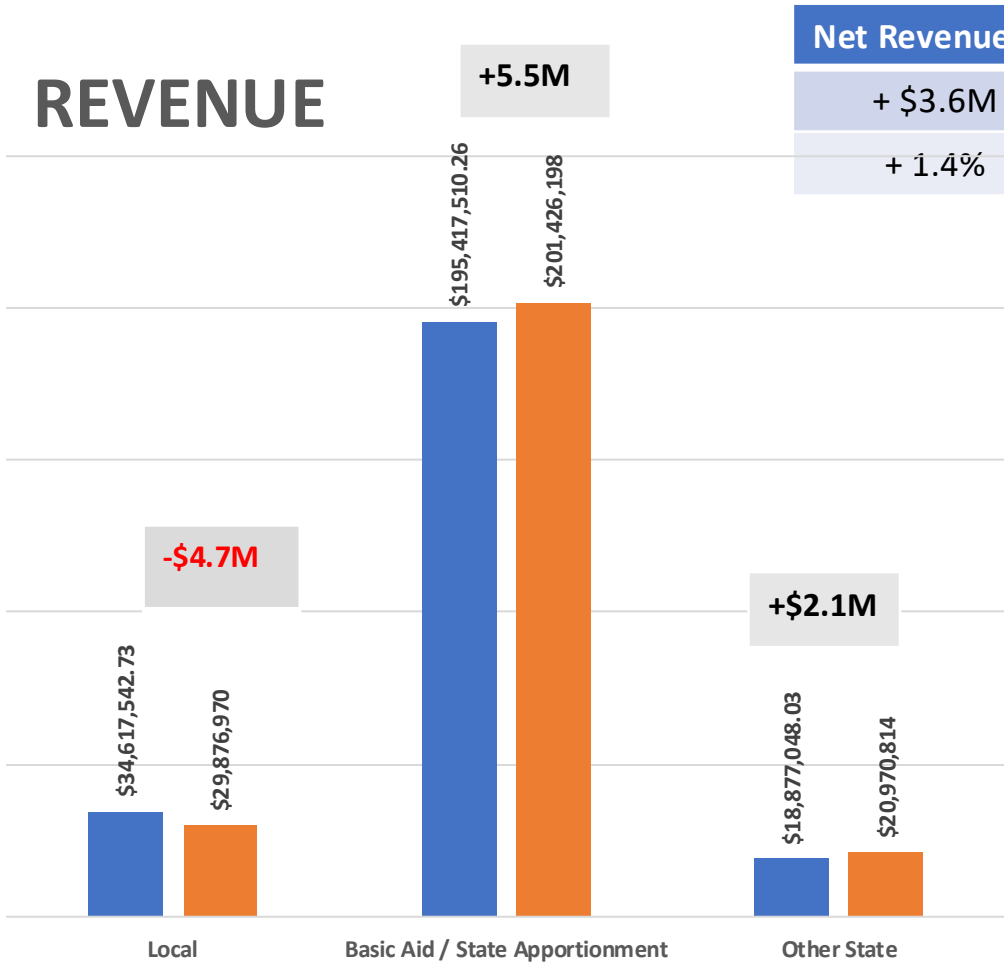
FUND BALANCE = \$30.67M
STABILITY FUND = \$9.67M

11.8% as a percentage of Expenditures and Transfers

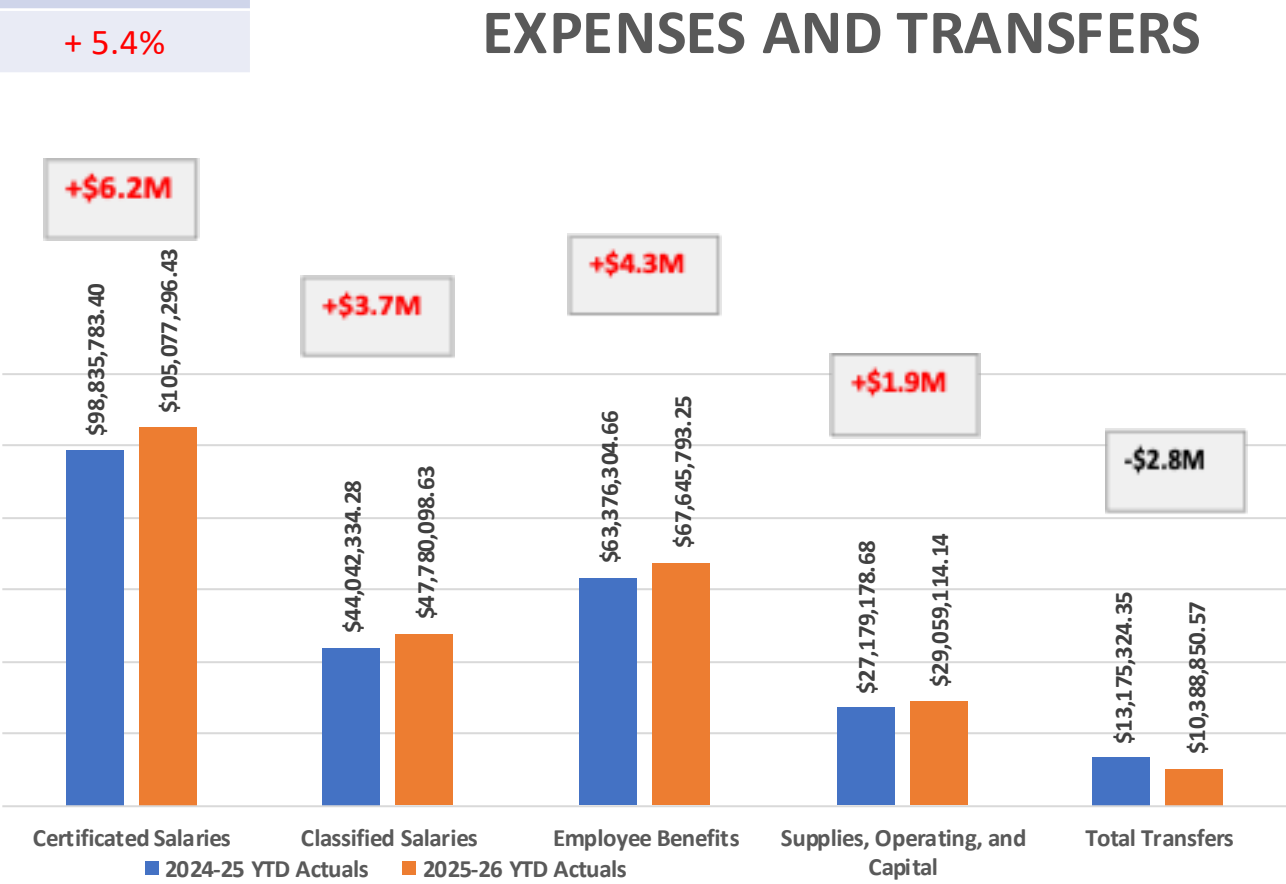
**Updated post 9/14/26*

2025-26 REVENUE AND EXPENSES

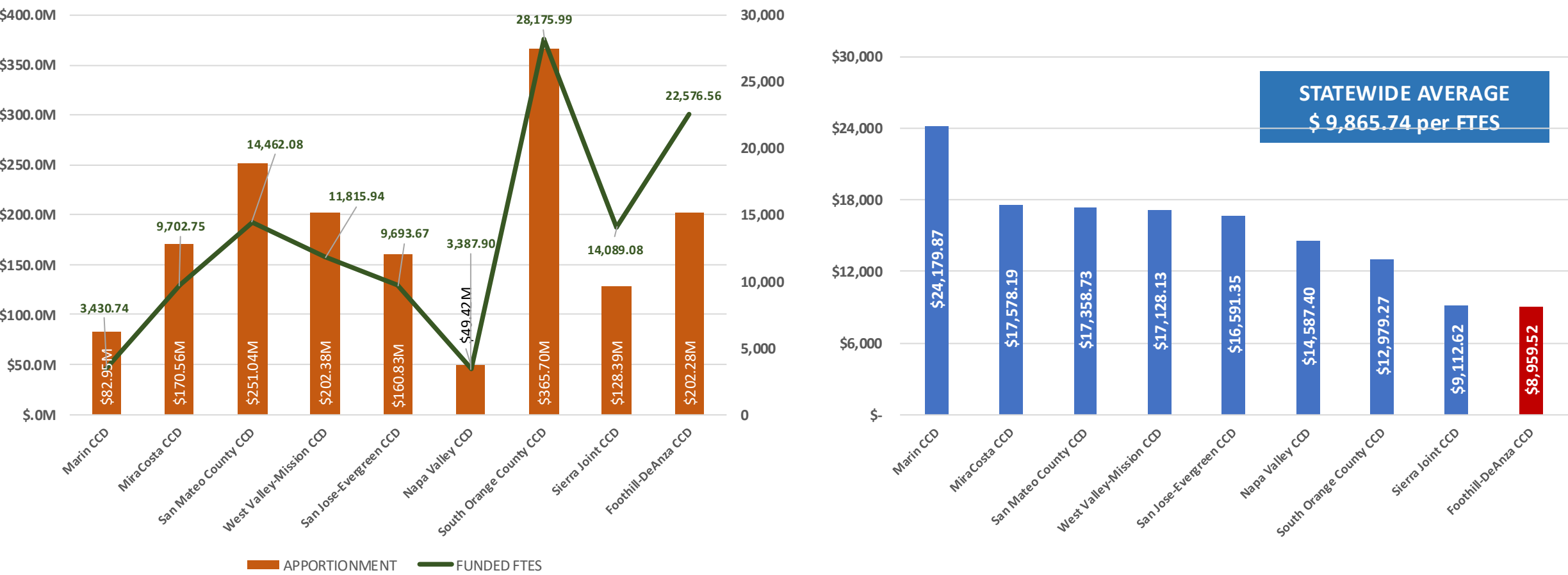
YEAR OVER YEAR NET CHANGES



Net Revenue	Net Expense
+ \$3.6M	+ \$13.3M
+ 1.4%	+ 5.4%



FY 2025-26 APPORTIONMENT REVENUE PER RESIDENT FTES

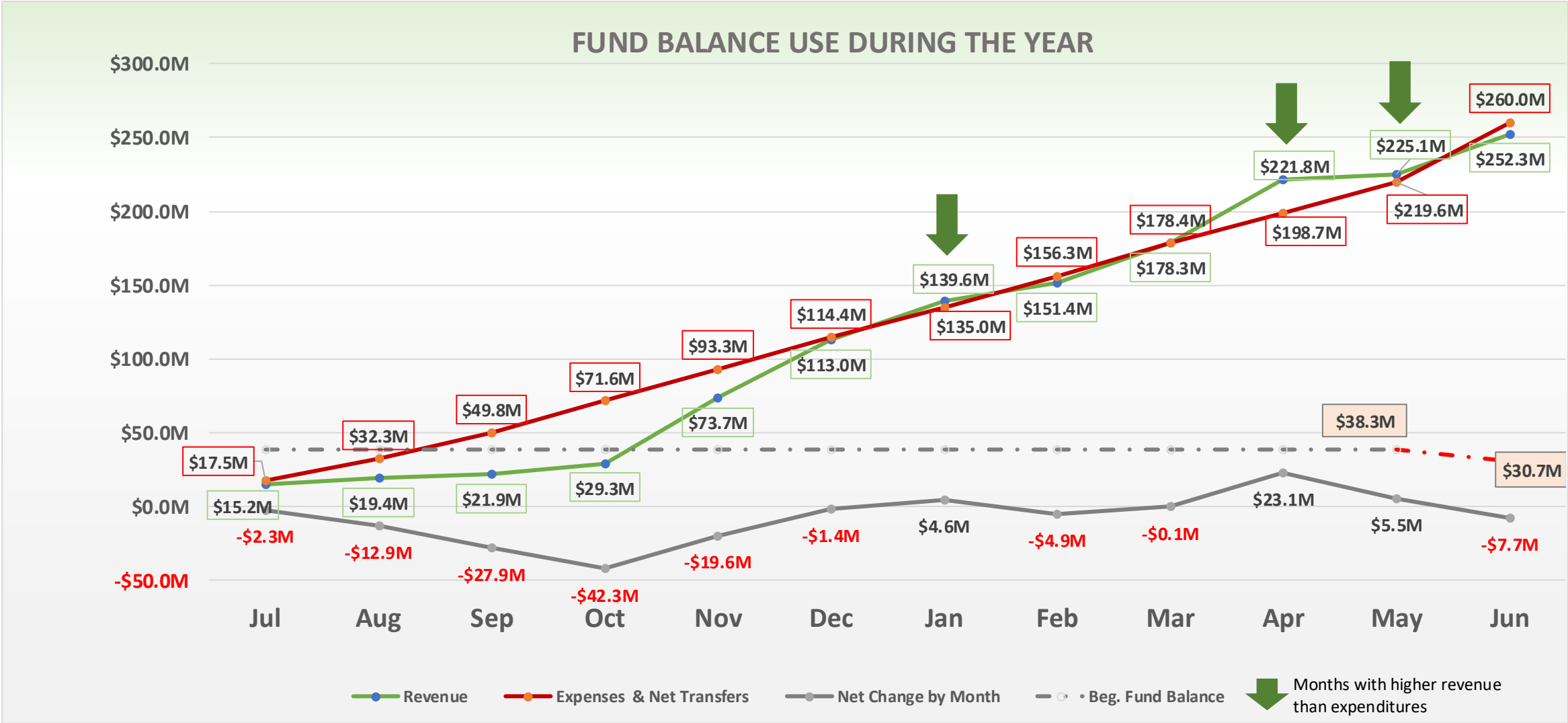


COMMUNITY SUPPORTED DISTRICTS

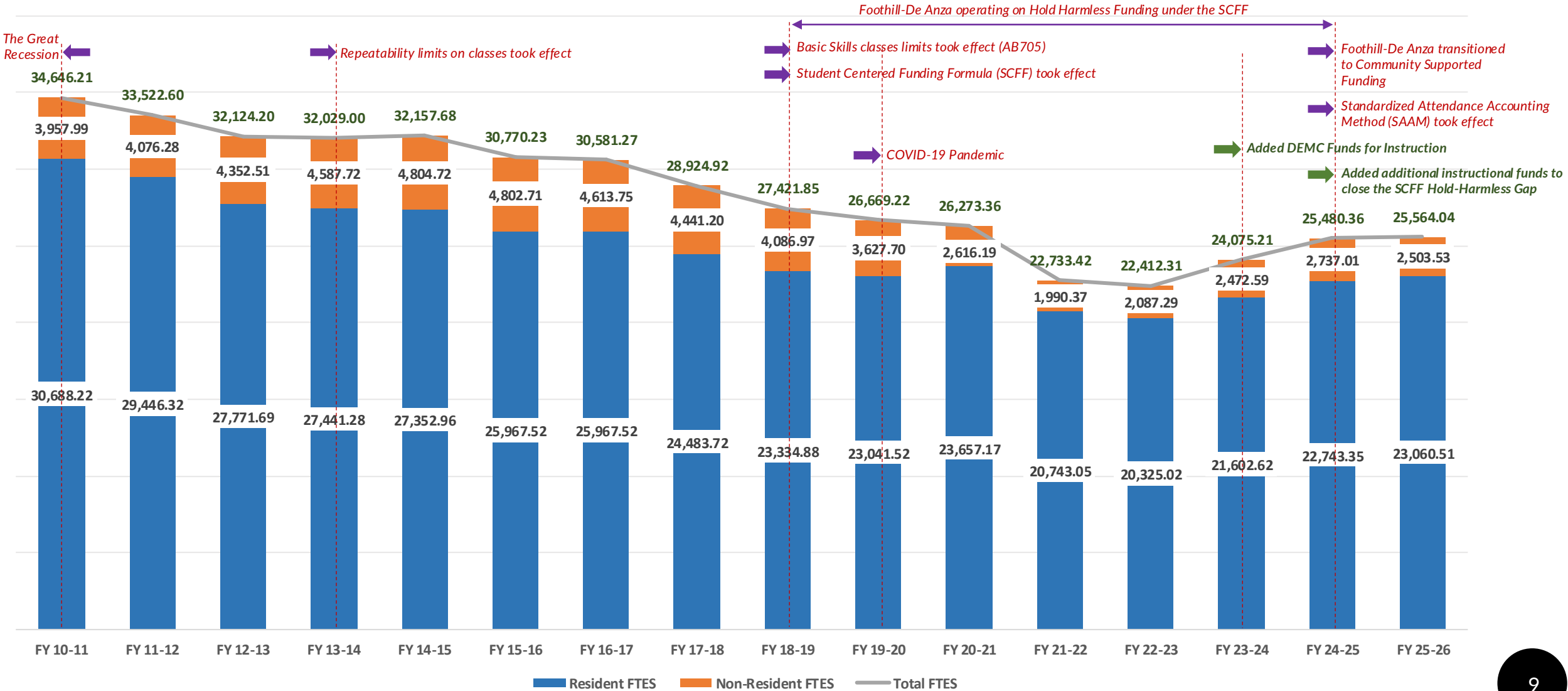
Source: CCCC FY 2025-26 R1 Advance Report (Exhibit C)

FY 2025-26 MONTHLY ACTIVITY (CUMULATIVE)

UNRESTRICTED GENERAL PURPOSE FUND (FUND 14)



ENROLLMENT HISTORICAL VIEW



FY 2026-2027 ADOPTED BUDGET

A NEW FISCAL ENVIRONMENT



Enrollment is not the primary revenue driver.



State COLA no longer has an impact on revenue as a basic aid district.



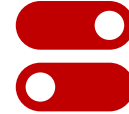
Basic Aid status drives revenue but not expenses.



Property Taxes is the primary source of local revenues.



Nonresident enrollment (revenues) is a very volatile revenue source.



Shift philosophy from focusing on enrollment to enhanced student success.



Declining Carry Forwards to support on-going operating expenses that needs short-term funding from Stability Funds; Needs to be addressed long-term.



Districtwide strategic enrollment in the context of basic aid funding including a new resource allocation model (RAM) for the campuses.



One-time transitional funding to support instructional needs.

FY 26-27 ADOPTED – ASSUMPTIONS & KEY MARKERS

CHANGES FROM TENTATIVE TO ADOPTED



\$252.89M Revenues
- \$1.33M from FY 2026-27 Tentative

- Apportionment (Property Tax/Enrollment) **-\$742k**
- Nonresident Tuition **-\$784k**
- STRS On-Behalf & Other **+\$196k**



\$256.39M Expenditures & Transfers
+ \$3.86M from FY2026-27 Tentative

- PTF (Backfill for PDL and Article 18) **+\$1.1M**
- PTF (**One-Time** Load Augmentation) **+\$2.5M**
- Position Control Adjustment **-\$394k**
- Benefits (incl. health benefits new plan year) **+\$1.39M**
- Operating (offset with increase in Transfers) **-\$1.75M**
- Net Transfers (DSPS, Parking, F60, FH Health Fee) **+\$1.01M**



DEFICIT BUDGET

Projected Operating Result **- \$3.50M**

**Includes health benefit increases but no salary compensation adjustments*



FUND BALANCE = \$27.17M
STABILITY FUND = \$6.97M

10.6% as a percentage of Expenditures and Transfers



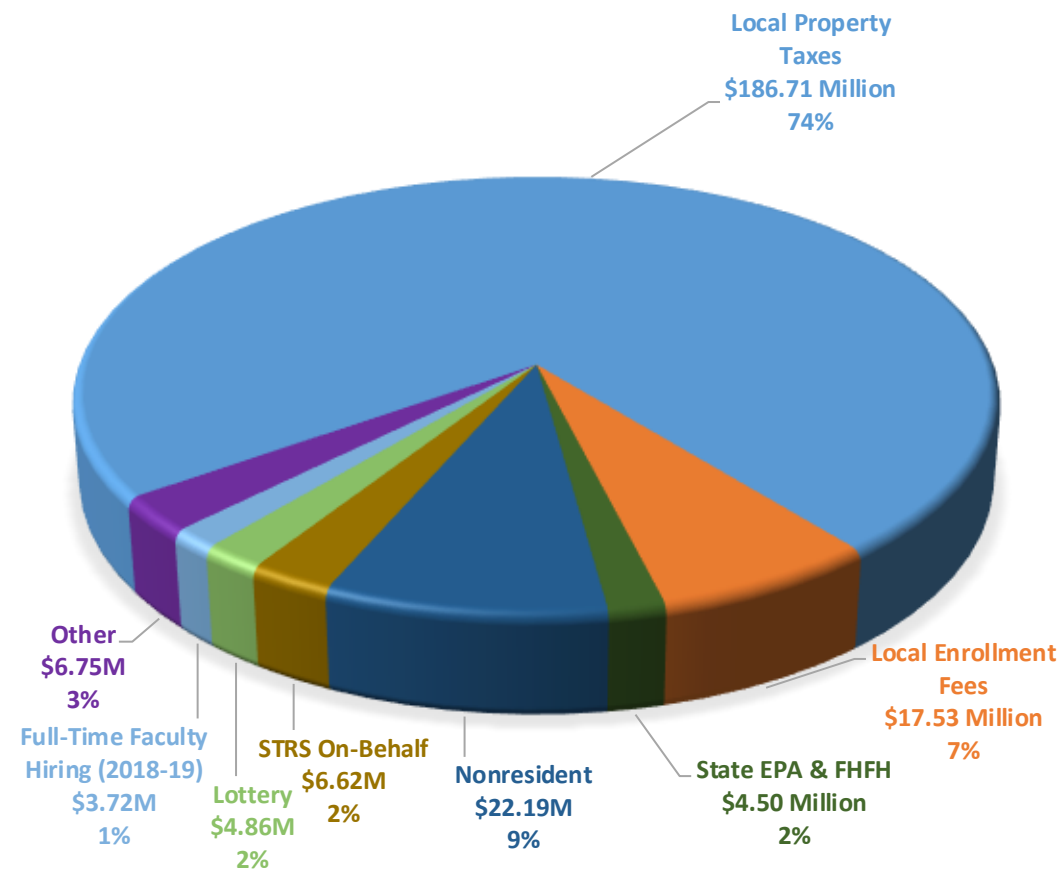
CARRYFORWARDS = \$7.55M

Substantial decline from PY – DA \$0 and CS will be exhausted by end of 2026-27.

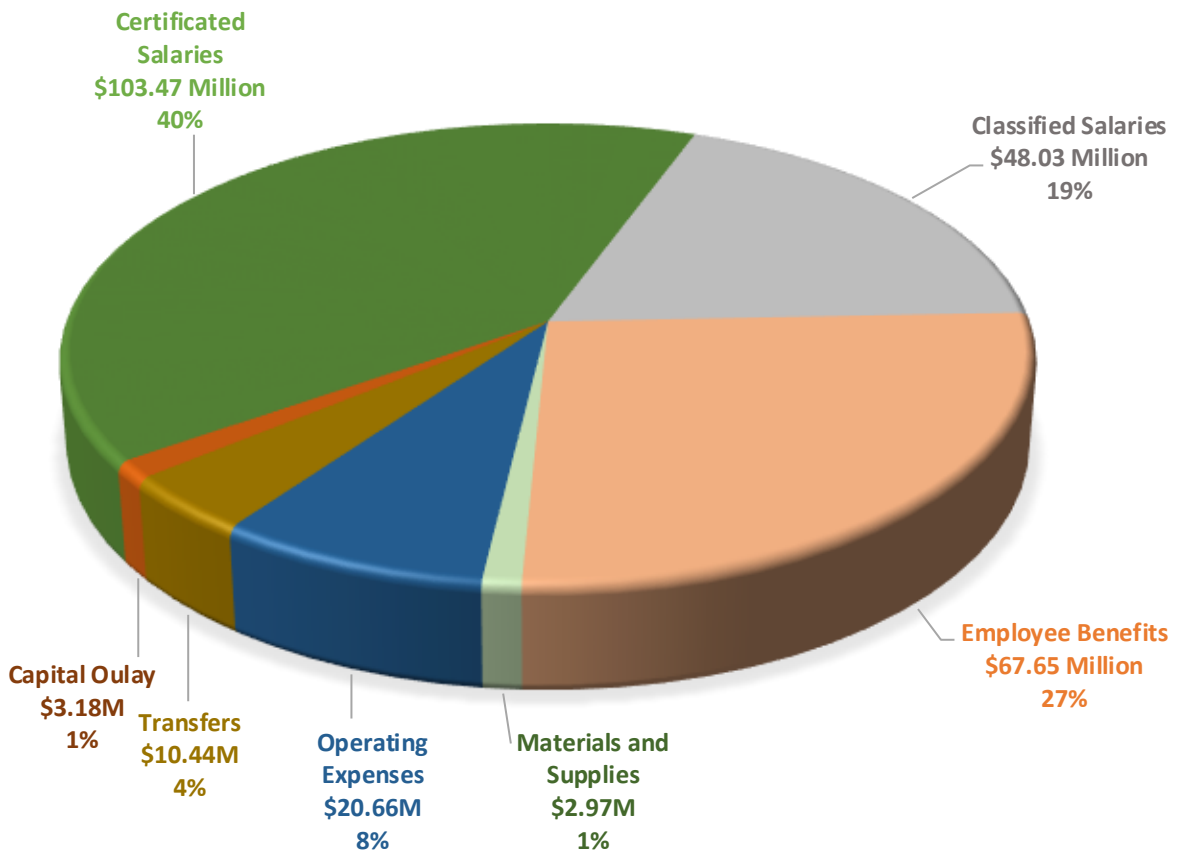
BREAKDOWN OF REVENUES AND EXPENDITURES

UNRESTRICTED GENERAL PURPOSE FUND (FUND 14)

Revenue \$252.89M

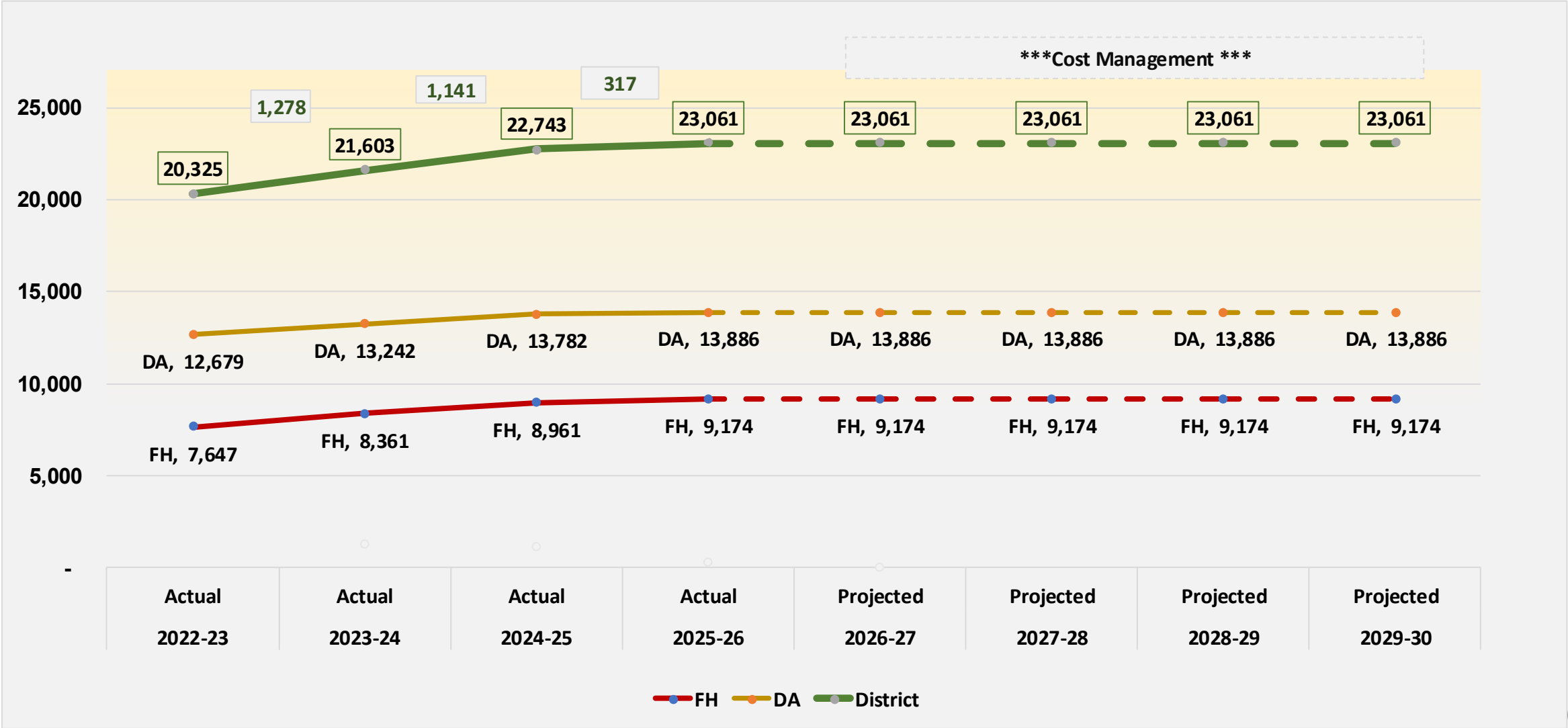


Expenditures \$256.39M

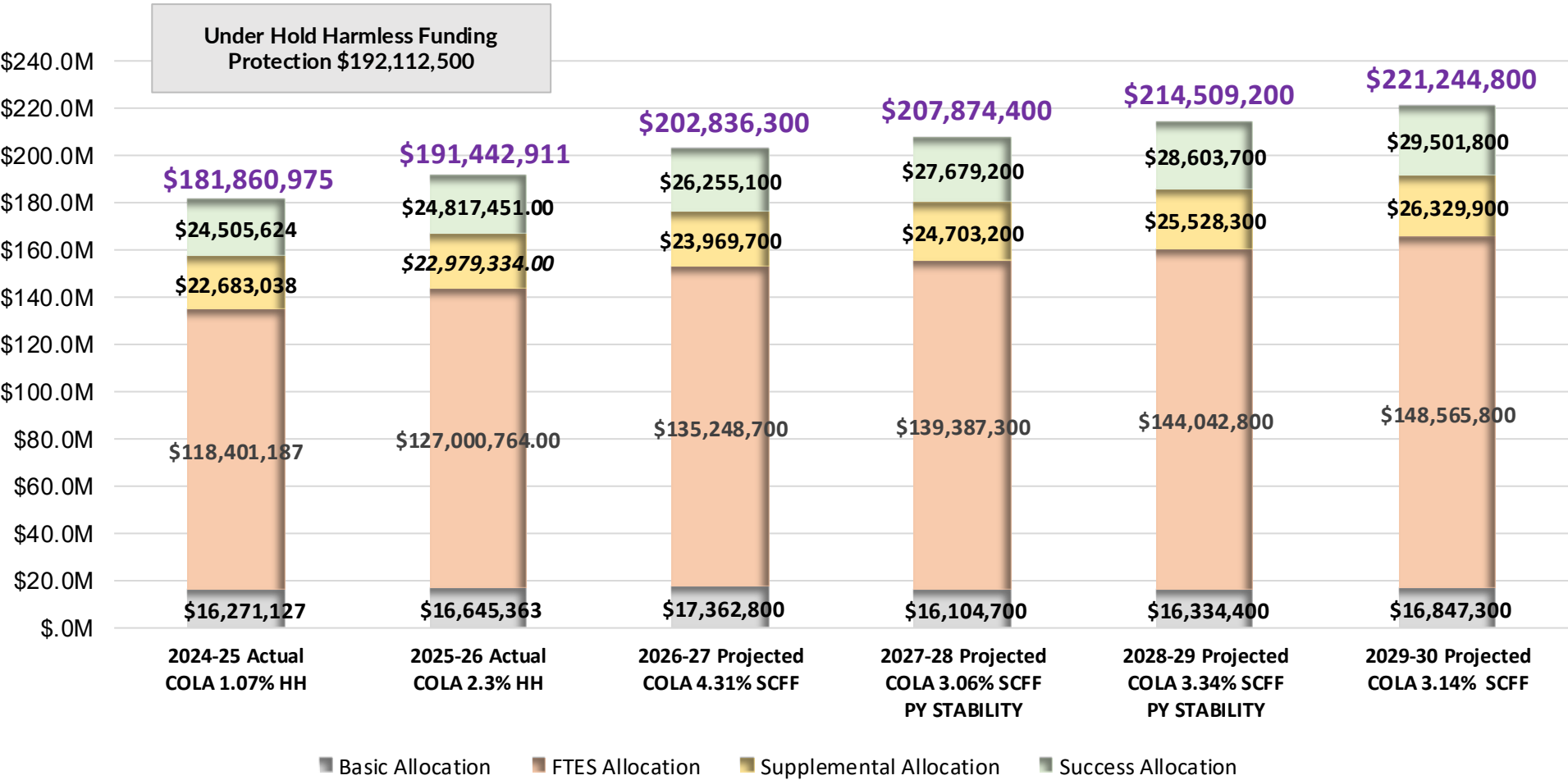


* All figures are in millions.

RESIDENT FTES PROJECTION



FY 2024-25 – FY 2029-30 SCFF METRICS/CALCULATED REVENUES



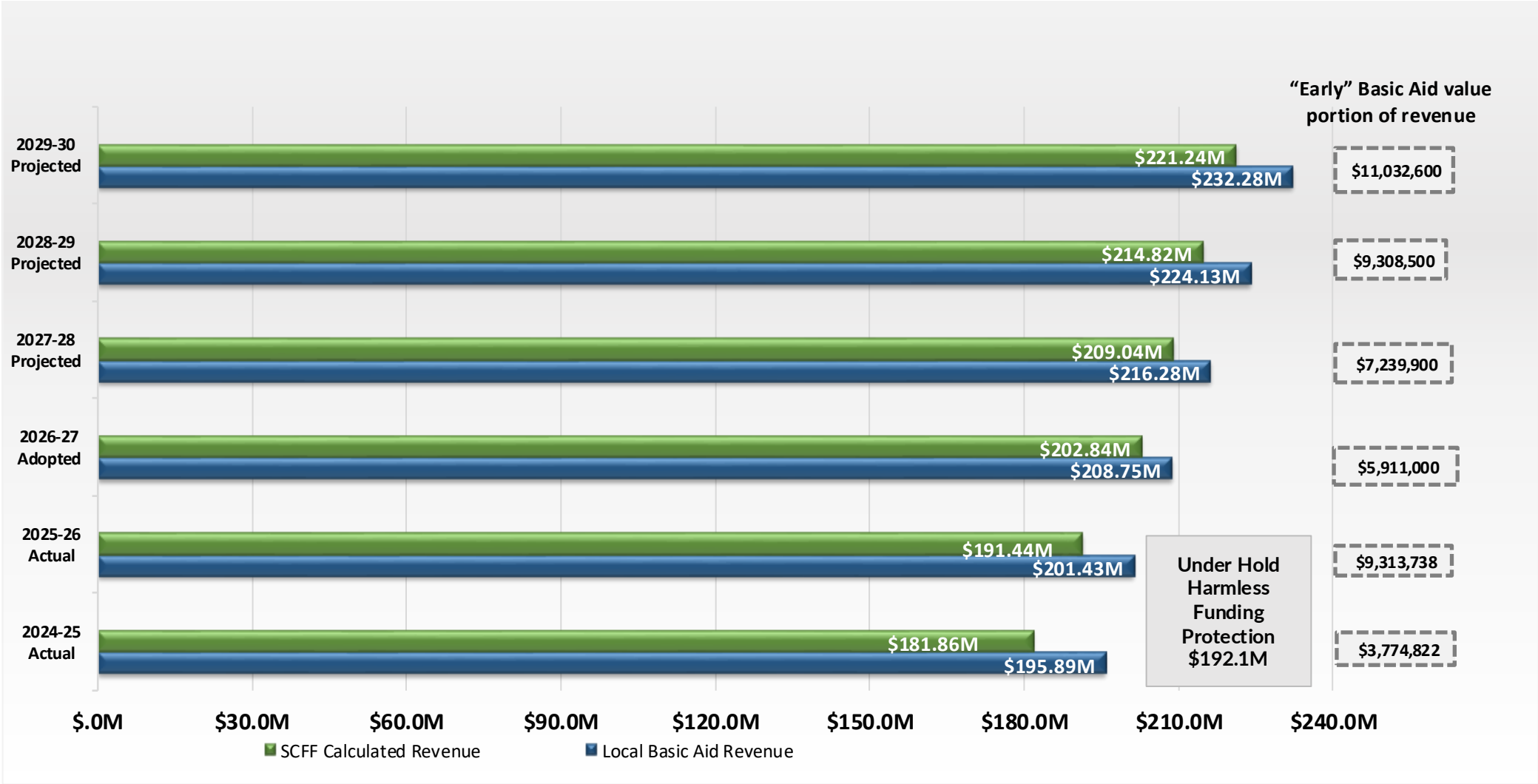
FY 2026-27 SCFF Calculated Revenue Breakdown

SCFF Metrics	SCFF %	FHDA
Base*	70%	75.24%
Supplemental	20%	11.82%
Success	10%	12.94%
Total	100%	100%

* Base Allocation = Basic + FTES

Source: CCCC SCFF Dashboard; COLAs are based on School Services of California Dartboard) applied to SCFF Metric values.

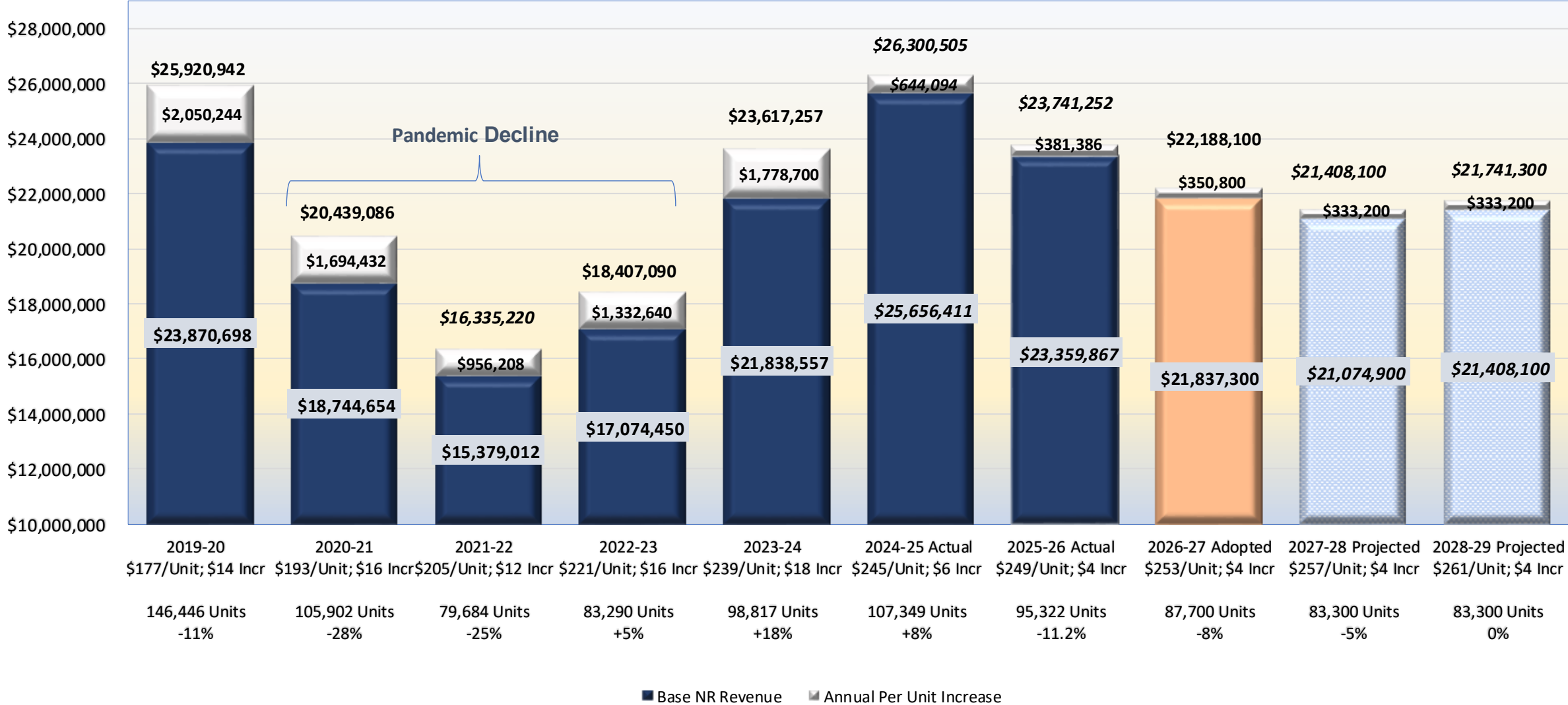
BASIC AID vs. SCFF CALCULATED REVENUE VALUES



- Valuing Basic Aid revenue DOES NOT translate to an increase in overall annual revenue.
- Basic Aid revenue will compound and grow OVER TIME.
- Districts realize the benefits and flexibility once they are deep into Basic Aid, with gains well beyond SCFF-calculated revenue.

FOOTHILL-DE ANZA receives more revenue under the Community Supported Funding (Basic Aid) than under the State Apportionment (SCFF) funding.

NON-RESIDENT REVENUE ANALYSIS



PROPERTY TAX REVENUE ASSUMPTIONS



FY 2023-24	\$ 164,360,190
FY 2024-25	Property Tax Rate Increase
September Info	4.60%
November Update	4.73%
February Update	5.40%
May Update	5.53%
Final Property Tax Revenue and Rate Increase	\$ 173,723,515 5.69%

FY 2025-26	Property Tax Rate Increase
September Info	3.46%
December Update	3.71%
February Update	3.95%
May Update	3.68%
Final Property Tax Revenue and Rate Increase	\$ 179,533,006 3.34%

Fiscal Year	Assumptions
FY 2026-2027	4%
FY 2027-2028	4%
FY 2028-2029	4%

Foothill-De Anza Community College District Service Area
Cupertino, Los Altos, Los Altos Hills, Mountain View, Palo Alto, Stanford, Sunnyvale
Portions of Saratoga and San Jose

Source: County of Santa Clara Assessor's Office and Controller's Office Reports

MULTI-YEAR PROJECTIONS

UNRESTRICTED GENERAL PURPOSE FUND (FUND 14)

Description	2025-26 (Actuals)	2026-27 (Adopted Budget and Projection)	2027-28 (Projection)	2028-29 (Projection)	2029-30 (Projection)
Revenues	\$252,273,982	\$252,890,900	\$259,646,600	\$267,822,700	\$275,974,200
Expenditures & Net Transfers Out	\$259,951,153	\$253,894,155	\$260,116,800	\$261,698,800	\$263,312,500
ADD: One-Time Adjustments	\$0	(\$4,700,000)	\$0	\$0	\$0
Net Operating Activity	(\$7,677,171)	(\$5,703,255)	(\$470,200)	\$6,123,900	\$12,661,700
Beginning Fund Balance	\$38,347,878	\$30,670,706	\$24,967,451	\$24,497,251	\$30,621,151
Ending Fund Balance	\$30,670,706	\$24,967,451	\$24,497,251	\$30,621,151	\$43,282,851
Fund Balance % of Expenditures	11.80%	9.83%	9.42%	11.70%	16.44%
Breakdown of Ending Fund Balance					
Carryforwards	\$ 8,384,898	\$ 7,553,278	\$ 7,553,278	\$ 7,553,278	\$ 7,553,278
5% Reserves on Revenue	\$ 12,613,699	\$ 12,644,545	\$ 12,982,330	\$ 13,391,135	\$ 13,798,710
Stability Fund	\$9,672,109	\$4,769,628	\$3,961,643	\$9,676,738	\$21,930,863

1. Assumes FY 2025-26 funded FTES; In 2026-27 and out years, minimal growth and flat FTES.

2. Reducing nonresident revenue in out years.

3. Includes negotiated health benefits increases for Plan Year 2027.

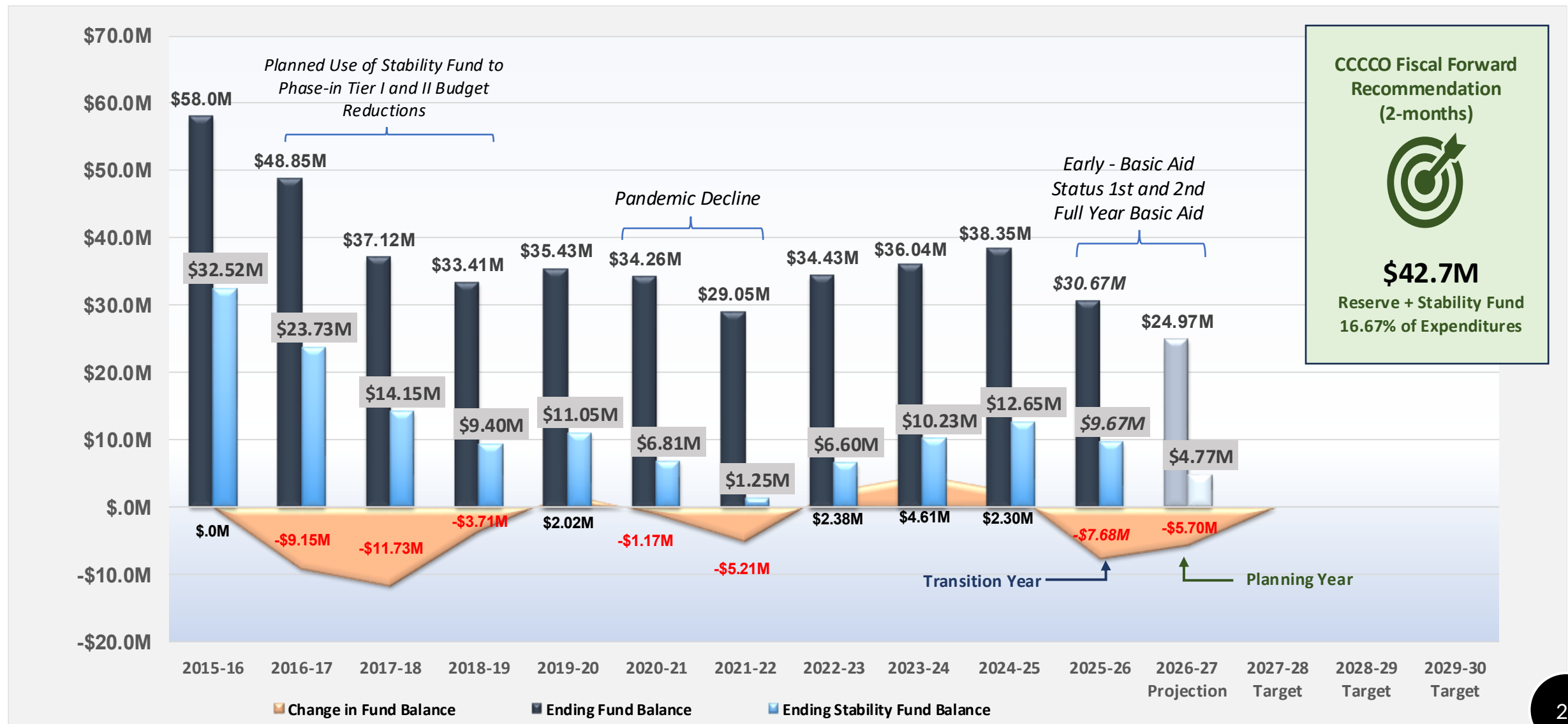
4. Includes 2026-27 PTF Load \$2.5M One-Time Augmentation and \$2.2M to support DA and CS operational expenses with a one-time adjustment

5. FY 2027-28 placeholder for the future resource allocation model implementation and out year increases to ongoing operational budgets to remove reliance on declining one-time sources.

6. **Unanticipated Non-Resident Revenue will be treated as one-time revenue for one-time investments only.**

HISTORICAL FUND BALANCE AND STABILITY FUND

FUTURE NECESSARY TARGETED RESTORATION



IN SUMMARY...



FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT

Educational Excellence + Student Success



Foothill-De Anza continues to focus on Access, Equity, and Success.