



**FOOTHILL-DE ANZA**  
**Community College District**

**2020-21**

**FIRST QUARTER  
REPORT**

**DRAFT**

# **FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

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**2020-21**  
**First Quarter Report**

The District has completed its financial analysis for the first quarter of operation (July 1, 2020 through September 30, 2020). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the Adopted Budget. Also, included in this report is a supplemental information section that contains the State Quarterly Report (311Q).

**Enrollment, Productivity, and General-Purpose Fund:**

Due to the COVID-19 Pandemic Shelter-In-Place Order by the Santa Clara County Public Health department, the campuses continue to close thorough the fall quarter and instruction is mainly provided through distance learning. However, the allied health program labs are being held on site to provide hands on experience to the students which is vital and essential for the area of study.

Under the Adopted Budget assumptions, we anticipated serving 26,669 resident and non-resident FTES. This number reflected resident enrollment of 23,042 FTES and non-resident enrollment of 3,628 FTES. In the first quarter, we have not made any changes to our projections to the non-resident enrollment revenue, however the enrollment and revenue trends continue to be carefully monitored including the units enrolled.

For fiscal year 2020-21, productivity is budgeted at 512 (WSCH/FTEF) reflecting the continuing strategy of balancing student access while improving productivity. The enrollment management teams are monitoring student enrollment and course offerings.

In the first quarter there hasn't been significant changes to the revenue and expenditure trends or to the projections just like in the previous years as it is too early in the fiscal year. We will keep the Board informed of important developments impacting revenues and expenses as the year progresses.

**Table 1**

**Summary of Net Change  
Projected Fund Balance and Carryforwards**

<b>Projected Revenue vs. Projected Expenses</b>	
<b>Beginning Balance, July 1, 2020</b>	<b>\$ 35,429,453</b>
Revenue	\$ 191,994,765
Expenses and Transfers Out	(192,287,891)
Net Change in Fund Balance (Projected)	<b>\$ (293,126)</b>
<b>Projected Net Fund Balance, June 30, 2021</b>	<b>\$ 35,136,327</b>

<b>Fund Balance Allocation</b>	<b>\$ 35,136,327</b>
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (5,622,874)
De Anza "B"	(2,020,375)
Central Services "B"	(2,112,070)
	<b>\$ (9,755,319)</b>
Less: Districtwide "A" Carryforwards (Restricted)	\$ (408,202)
Less: Encumbrance Carryforwards (Designated)	\$ (2,354,634)
Less: Supplemental Retirement Plan (Designated)	\$ (2,082,507)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,614,395)
<b>Projected 2021-22 Stability Fund</b>	<b>\$ 10,921,270</b>

**Table 2**  
**Analysis of FTES**

<b>15-16 P-Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
<b>Total</b>	<b>26,758</b>	<b>385</b>	<b>27,143</b>	<b>4,803</b>	<b>31,946</b>

FTES Below 14-15 P-Annual at P-A (Funded FTES) -210  
% -0.8%

<b>16-17 P-Annual Recalc</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
<b>Total</b>	<b>25,519</b>	<b>449</b>	<b>25,968</b>	<b>4,614</b>	<b>30,581</b>

FTES Below 15-16 P-Annual at P-A (Funded FTES) -1,175  
% -4.3%

<b>17-18 P-Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
<b>Total</b>	<b>23,962</b>	<b>522</b>	<b>24,484</b>	<b>4,441</b>	<b>28,925</b>

TES Below 16-17 P-A ReCalc at P-1 (Funded FTES) -1,484  
% -5.7%

<b>18-19 P-Annual Recal</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
<b>Total</b>	<b>22,900</b>	<b>435</b>	<b>23,335</b>	<b>4,087</b>	<b>27,422</b>

TES Below 16-17 P-A ReCalc at P-1 (Funded FTES) -1,149  
% -4.7%

<b>19-20 P1</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,577	6	13,583	2,422	16,004
Foothill	9,292	242	9,534	1,193	10,727
<b>Total</b>	<b>22,869</b>	<b>247</b>	<b>23,116</b>	<b>3,615</b>	<b>26,731</b>

<b>19-20 P2</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
<b>Total</b>	<b>22,703</b>	<b>339</b>	<b>23,042</b>	<b>3,628</b>	<b>26,669</b>

# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	19,083,553	19,083,553	2,076,131	11%	19,083,553	0
Local Revenue	172,908,590	172,911,212	19,858,426	11%	172,911,212	0
<b>TOTAL REVENUE</b>	<b>\$ 191,992,143</b>	<b>\$ 191,994,765</b>	<b>\$ 21,934,557</b>	<b>11%</b>	<b>\$ 191,994,765</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 81,496,309	\$ 81,506,362	\$ 12,869,300	16%	\$ 81,506,362	\$ 0
Classified Salaries	34,167,087	34,241,162	7,921,715	23%	34,241,162	0
Employee Benefits	47,179,786	47,189,640	10,355,087	22%	47,189,640	0
Materials and Supplies	3,437,036	3,685,812	249,467	7%	3,685,812	0
Operating Expenses	16,325,555	15,969,284	5,142,106	32%	15,969,284	0
Capital Outlay	326,115	369,104	74,521	20%	369,104	0
<b>TOTAL EXPENSES</b>	<b>\$ 182,931,888</b>	<b>\$ 182,961,363</b>	<b>\$ 36,612,195</b>	<b>20%</b>	<b>\$ 182,961,363</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 26,854	\$ 26,854	100%	\$ 26,854	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	50,000	0	0%	50,000	0
Transfers-out	(9,103,382)	(9,103,382)	(575,939)	6%	(9,103,382)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(300,000)	(300,000)	0	0%	(300,000)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (9,353,382)</b>	<b>\$ (9,326,528)</b>	<b>\$ (549,085)</b>	<b>6%</b>	<b>\$ (9,326,528)</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (293,126)	\$ (293,126)	\$ (15,226,723)		\$ (293,126)	\$ 0
Beginning Balance, July 1	35,429,453	35,429,453	35,429,453		35,429,453	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 35,136,327</b>	<b>\$ 35,136,327</b>	<b>\$ 20,202,730</b>		<b>\$ 35,136,327</b>	<b>\$ 0</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
General Funds Summary  
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 6,522,171	\$ 0	\$ 446,195	\$ 0	\$ 0	\$ 6,968,366	\$ 6,968,366
State Revenue	19,083,553	4,196,376	23,279,929	69,720,835	3,091,269	0	0	0	72,812,104	96,092,033
Local Revenue	172,911,212	4,240,198	177,151,410	2,534,001	0	0	226,000	1,952,930	4,712,931	181,864,341
<b>TOTAL REVENUE</b>	<b>\$ 191,994,765</b>	<b>\$ 8,436,575</b>	<b>\$ 200,431,339</b>	<b>\$ 78,777,007</b>	<b>\$ 3,091,269</b>	<b>\$ 446,195</b>	<b>\$ 226,000</b>	<b>\$ 1,952,930</b>	<b>\$ 84,493,400</b>	<b>\$ 284,924,740</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 81,506,362	\$ 651,174	\$ 82,157,536	\$ 7,731,750	\$ 2,896,265	\$ 0	\$ 0	\$ 76,515	\$ 10,704,530	\$ 92,862,066
Classified Salaries	34,241,162	2,199,028	36,440,190	13,407,302	2,058,563	594,927	813,923	615,412	17,490,127	53,930,317
Employee Benefits	47,189,640	1,099,054	48,288,694	7,699,204	1,826,593	0	272,787	314,414	10,112,997	58,401,692
Materials and Supplies	3,685,812	137,475	3,823,288	3,027,461	26,330	0	0	45,514	3,099,304	6,922,592
Operating Expenses	15,969,284	2,729,568	18,698,852	41,048,172	65,327	0	181,000	105,000	41,399,499	60,098,351
Capital Outlay	369,104	165,500	534,604	1,623,317	33,906	0	0	15,000	1,672,223	2,206,827
<b>TOTAL EXPENSES</b>	<b>\$ 182,961,363</b>	<b>\$ 6,981,799</b>	<b>\$ 189,943,163</b>	<b>\$ 74,537,204</b>	<b>\$ 6,906,985</b>	<b>\$ 594,927</b>	<b>\$ 1,267,710</b>	<b>\$ 1,171,855</b>	<b>\$ 84,478,682</b>	<b>\$ 274,421,844</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 26,854	\$ 0	\$ 26,854	\$ 355,769	\$ 3,811,363	\$ 148,732	\$ 1,539,643	\$ 0	\$ 5,855,507	\$ 5,882,361
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(9,103,382)	(274,448)	(9,377,829)	(26,854)	0	0	(497,934)	(776,895)	(1,301,683)	(10,679,512)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(300,000)	0	(300,000)	(3,539,669)	0	0	0	0	(3,539,669)	(3,839,669)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (9,326,528)</b>	<b>\$ (324,448)</b>	<b>\$ (9,650,975)</b>	<b>\$ (3,210,753)</b>	<b>\$ 3,811,363</b>	<b>\$ 148,732</b>	<b>\$ 1,041,710</b>	<b>\$ (776,895)</b>	<b>\$ 1,014,156</b>	<b>\$ (8,636,820)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ (293,126)	\$ 1,130,328	\$ 837,201	\$ 1,029,049	\$ (4,354)	\$ 0	\$ 0	\$ 4,180	\$ 1,028,874	\$ 1,866,076
Beginning Balance, July 1	35,429,453	11,806,830	47,236,283	9,897,768	4,354	0	0	264,083	10,166,205	57,402,488
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 35,136,327</b>	<b>\$ 12,937,157</b>	<b>\$ 48,073,484</b>	<b>\$ 10,926,817</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 268,263</b>	<b>\$ 11,195,079</b>	<b>\$ 59,268,564</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
All Funds Summary  
Year-End Projections**

	<b>TOTAL GENERAL FUND</b>	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	<b>TOTAL DISTRICT ALL FUNDS</b>	Internal Service Fund 60
<b>REVENUE</b>									
Federal Revenue	\$ 6,968,366	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 17,244,954	\$ 0	\$ 24,223,320	\$ 0
State Revenue	96,092,033	0	957,926	530,641	0	3,575,839	0	101,156,439	0
Local Revenue	181,864,341	40,812,467	1,572,568	250,000	7,070,833	600,000	0	232,170,209	60,393,981
<b>TOTAL REVENUE</b>	<b>\$ 284,924,740</b>	<b>\$ 40,812,467</b>	<b>\$ 2,540,494</b>	<b>\$ 780,641</b>	<b>\$ 7,070,833</b>	<b>\$ 21,420,793</b>	<b>\$ 0</b>	<b>\$ 357,549,968</b>	<b>\$ 60,393,981</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,378,325	\$ 0	\$ 0	\$ 4,378,325	\$ 0
Certificated Salaries	92,862,066	0	414,417	0	0	0	0	93,276,482	0
Classified Salaries	53,930,317	0	1,224,523	277,017	1,819,093	0	0	57,250,950	0
Employee Benefits	58,401,692	0	682,174	123,278	550,099	0	0	59,757,243	60,393,981
Materials and Supplies	6,817,654	0	202,700	2,000	0	34,238	0	7,056,591	0
Operating Expenses	60,244,277	0	15,000	6,027,622	630,610	565,762	0	67,483,272	0
Capital Outlay	2,165,838	0	1,680	19,892,192	0	0	0	22,059,710	0
<b>TOTAL EXPENSES</b>	<b>\$ 274,421,844</b>	<b>\$ 0</b>	<b>\$ 2,540,494</b>	<b>\$ 26,322,109</b>	<b>\$ 7,378,127</b>	<b>\$ 600,000</b>	<b>\$ 0</b>	<b>\$ 311,262,574</b>	<b>\$ 60,393,981</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 5,882,361	\$ 3,041,118	\$ 0	\$ 256,033	\$ 0	\$ 0	\$ 1,500,000	\$ 10,679,512	\$ 0
Other Sources	0	24,725	0	0	300,000	0	0	324,725	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(10,679,512)	0	0	0	0	0	0	(10,679,512)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(3,539,669)	(43,878,311)	0	0	(61,382)	(20,820,793)	0	(68,300,154)	0
<b>TOTAL TRANSFERS/OTHER SOURCE</b>	<b>\$ (8,336,820)</b>	<b>\$ (40,812,467)</b>	<b>\$ 0</b>	<b>\$ 256,033</b>	<b>\$ 238,618</b>	<b>\$ (20,820,793)</b>	<b>\$ 1,500,000</b>	<b>\$ (67,975,429)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ 2,166,076	\$ 0	\$ 0	\$ (25,285,435)	\$ (68,676)	\$ 0	\$ 1,500,000	\$ (21,688,035)	\$ 0
Beginning Balance, July 1	57,402,488	32,833,546	741,028	35,088,457	4,419,960	18,622	24,911,322	155,415,423	9,317,580
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 59,568,564</b>	<b>\$ 32,833,546</b>	<b>\$ 741,028</b>	<b>\$ 9,803,022</b>	<b>\$ 4,351,284</b>	<b>\$ 18,622</b>	<b>\$ 26,411,322</b>	<b>\$ 133,727,388</b>	<b>\$ 9,317,580</b>

**RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-21**

		TO														
		Unrestricted General Funds		Restricted General Funds					All Other Funds							
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	Total	
	114		355,769	3,811,363	148,732	1,539,643		1,747,874						1,500,000	9,103,382	
	115	50,000						18,415		256,033					324,448	
	121/131	26,854													26,854	
	122														0	
	123														0	
	125							497,934							497,934	
	128							776,895		0					776,895	
	20														0	
	30														0	
	40														0	
	Enterprise														0	
	60														0	
	74/75														0	
	79														0	
	<b>Total</b>	76,854	0	355,769	3,811,363	148,732	1,539,643	0	3,041,118	0	256,033	0	0	0	1,500,000	10,729,512

**Inter-Fund Transfers:**

- |  |   |
|--|---|
| <b>Fund 114 to 122:</b> 3,811,363 for Special Ed match                     | <b>Fund 115 to 20:</b> 18,415 for capital lease payments                            |
| <b>Fund 114 to 121:</b> 355,769 to offset FH Health Fees Fund deficit      | <b>Fund 115 to 40:</b> 256,033 for District Office Building FF&E                    |
| <b>Fund 114 to 123:</b> 148,732 for Federal Work Study match               | <b>Fund 121/131 to 114:</b> 26,854 for 19/20 COVID-19 related expense reimbursement |
| <b>Fund 114 to 125:</b> 1,539,643 to offset Parking Fund operating deficit | <b>Fund 125 to 20:</b> 497,934 for capital lease payments                           |
| <b>Fund 114 to 20:</b> 1,747,874 for Debt Service                          | <b>Fund 128 to 20:</b> 776,895 for Debt Service                                     |
| <b>Fund 114 to 79:</b> 1,500,000 for 2019-2020 OPEB Liability              |   |

**Intra-Fund Transfers (Between Unrestricted General Funds):**

- Fund 115 to 114:** 50,000 for Foothill commencement

**Intra-Fund Transfers (Between Restricted General Funds):**

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
General Funds Summary  
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,221,252	\$ 0	\$ 14,621	\$ 0	\$ 0	\$ 1,235,874	\$ 1,235,874
State Revenue	2,076,131	1,088,805	3,164,936	36,578,343	1,126,267	0	0	0	37,704,610	40,869,545
Local Revenue	19,858,426	2,222,594	22,081,020	1,548,310	0	0	246	894,693	2,443,249	24,524,269
<b>TOTAL REVENUE</b>	<b>\$ 21,934,557</b>	<b>\$ 3,311,399</b>	<b>\$ 25,245,956</b>	<b>\$ 39,347,905</b>	<b>\$ 1,126,267</b>	<b>\$ 14,621</b>	<b>\$ 246</b>	<b>\$ 894,693</b>	<b>\$ 41,383,732</b>	<b>\$ 66,629,688</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 12,869,300	\$ 82,598	\$ 12,951,897	\$ 1,293,751	\$ 499,823	\$ 0	\$ 0	\$ 20,063	\$ 1,813,637	\$ 14,765,535
Classified Salaries	7,921,715	519,158	8,440,873	2,869,501	383,591	31,918	208,636	142,809	3,636,455	12,077,328
Employee Benefits	10,355,087	218,774	10,573,861	1,601,464	348,303	0	65,255	80,083	2,095,104	12,668,965
Materials and Supplies	249,467	25,950	275,417	474,915	3,054	0	0	488	478,457	753,874
Operating Expenses	5,142,106	447,839	5,589,945	18,262,479	13,322	0	2,209	13,419	18,291,429	23,881,375
Capital Outlay	74,521	3,622	78,142	373,989	442	0	0	0	374,431	452,574
<b>TOTAL EXPENSES</b>	<b>\$ 36,612,195</b>	<b>\$ 1,297,941</b>	<b>\$ 37,910,136</b>	<b>\$ 24,876,099</b>	<b>\$ 1,248,536</b>	<b>\$ 31,918</b>	<b>\$ 276,100</b>	<b>\$ 256,862</b>	<b>\$ 26,689,514</b>	<b>\$ 64,599,650</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 26,854	\$ 0	\$ 26,854	\$ 0	\$ 0	\$ 4,874	\$ 0	\$ 0	\$ 4,874	\$ 31,728
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(575,939)	(91,912)	(667,851)	(26,854)	0	0	(497,934)	(14,930)	(539,717)	(1,207,569)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(1,341,768)	0	0	0	0	(1,341,768)	(1,341,768)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (549,085)</b>	<b>\$ (91,912)</b>	<b>\$ (640,997)</b>	<b>\$ (1,368,622)</b>	<b>\$ 0</b>	<b>\$ 4,874</b>	<b>\$ (497,934)</b>	<b>\$ (14,930)</b>	<b>\$ (1,876,612)</b>	<b>\$ (2,517,609)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ (15,226,723)	\$ 1,921,546	\$ (13,305,178)	\$ 13,103,185	\$ (122,269)	\$ (12,423)	\$ (773,787)	\$ 622,901	\$ 12,817,607	\$ (487,571)
Beginning Balance, July 1	35,429,453	11,806,830	47,236,283	9,897,768	4,354	0	0	264,083	10,166,205	57,402,488
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 20,202,730</b>	<b>\$ 13,728,376</b>	<b>\$ 33,931,105</b>	<b>\$ 23,000,953</b>	<b>\$ (117,914)</b>	<b>\$ (12,423)</b>	<b>\$ (773,787)</b>	<b>\$ 886,984</b>	<b>\$ 22,983,812</b>	<b>\$ 56,914,917</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
All Funds Summary  
Actuals to Date**

<b>REVENUE</b>	<b>TOTAL GENERAL FUND</b>	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	<b>TOTAL DISTRICT ALL FUNDS</b>	Internal Service Fund 60
Federal Revenue	\$ 1,235,874	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,786,637	\$ 0	\$ 3,022,511	\$ 0
State Revenue	40,869,545	0	128,765	530,641	0	2,590,580	0	44,119,531	0
Local Revenue	24,524,269	168,787	250,959	0	1,140,907	129,122	0	26,214,046	13,303,802
<b>TOTAL REVENUE</b>	<b>\$ 66,629,688</b>	<b>\$ 168,787</b>	<b>\$ 379,724</b>	<b>\$ 530,641</b>	<b>\$ 1,140,907</b>	<b>\$ 4,506,339</b>	<b>\$ 0</b>	<b>\$ 73,356,087</b>	<b>\$ 13,303,802</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 833,442	\$ 0	\$ 0	\$ 833,442	\$ 0
Certificated Salaries	14,765,535	0	62,052	0	0	0	0	14,827,586	0
Classified Salaries	12,077,328	0	266,191	58,538	260,819	0	0	12,662,876	0
Employee Benefits	12,668,965	0	138,526	26,992	125,302	0	0	12,959,784	12,352,432
Materials and Supplies	753,874	0	21,923	0	0	8,559	0	784,356	0
Operating Expenses	23,881,375	0	623	70,705	104,363	130,299	0	24,187,365	0
Capital Outlay	452,574	0	1,400	756,564	0	0	0	1,210,537	0
<b>TOTAL EXPENSES</b>	<b>\$ 64,599,650</b>	<b>\$ 0</b>	<b>\$ 490,713</b>	<b>\$ 912,799</b>	<b>\$ 1,323,926</b>	<b>\$ 138,858</b>	<b>\$ 0</b>	<b>\$ 67,465,947</b>	<b>\$ 12,352,432</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 31,728	\$ 1,102,344	\$ 0	\$ 73,497	\$ 0	\$ 0	\$ 0	\$ 1,207,569	\$ 0
Other Sources	0	462	0	0	0	0	0	462	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(1,207,569)	0	0	0	0	0	0	(1,207,569)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(1,341,768)	(31,851,351)	0	0	(16,444)	(5,642,225)	0	(38,851,787)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (2,517,609)</b>	<b>\$ (30,748,545)</b>	<b>\$ 0</b>	<b>\$ 73,497</b>	<b>\$ (16,444)</b>	<b>\$ (5,642,225)</b>	<b>\$ 0</b>	<b>\$ (38,851,326)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ (487,571)	\$ (30,579,758)	\$ (110,989)	\$ (308,660)	\$ (199,463)	\$ (1,274,744)	\$ 0	\$ (32,961,185)	\$ 951,370
Beginning Balance, July 1	57,402,488	32,833,546	741,028	35,088,457	4,419,960	18,622	24,911,322	155,415,423	9,317,580
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 56,914,917</b>	<b>\$ 2,253,788</b>	<b>\$ 630,040</b>	<b>\$ 34,779,797</b>	<b>\$ 4,220,496</b>	<b>\$ (1,256,122)</b>	<b>\$ 24,911,322</b>	<b>\$ 122,454,238</b>	<b>\$ 10,268,950</b>

**RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 9-30-20**

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds						Total	
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75		Other Trust (OPEB) 79
114					4,874			571,065							575,939
115								18,415		73,497					91,912
121/131	26,854														26,854
122															0
123															0
125								497,934							497,934
128								14,930							14,930
20															0
30															0
40															0
Enterprise															0
60															0
74/75															0
79															0
<b>Total</b>	26,854	0	0	0	4,874	0	0	1,102,344	0	73,497	0	0	0	0	1,207,569

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M

**Inter-Fund Transfers:**

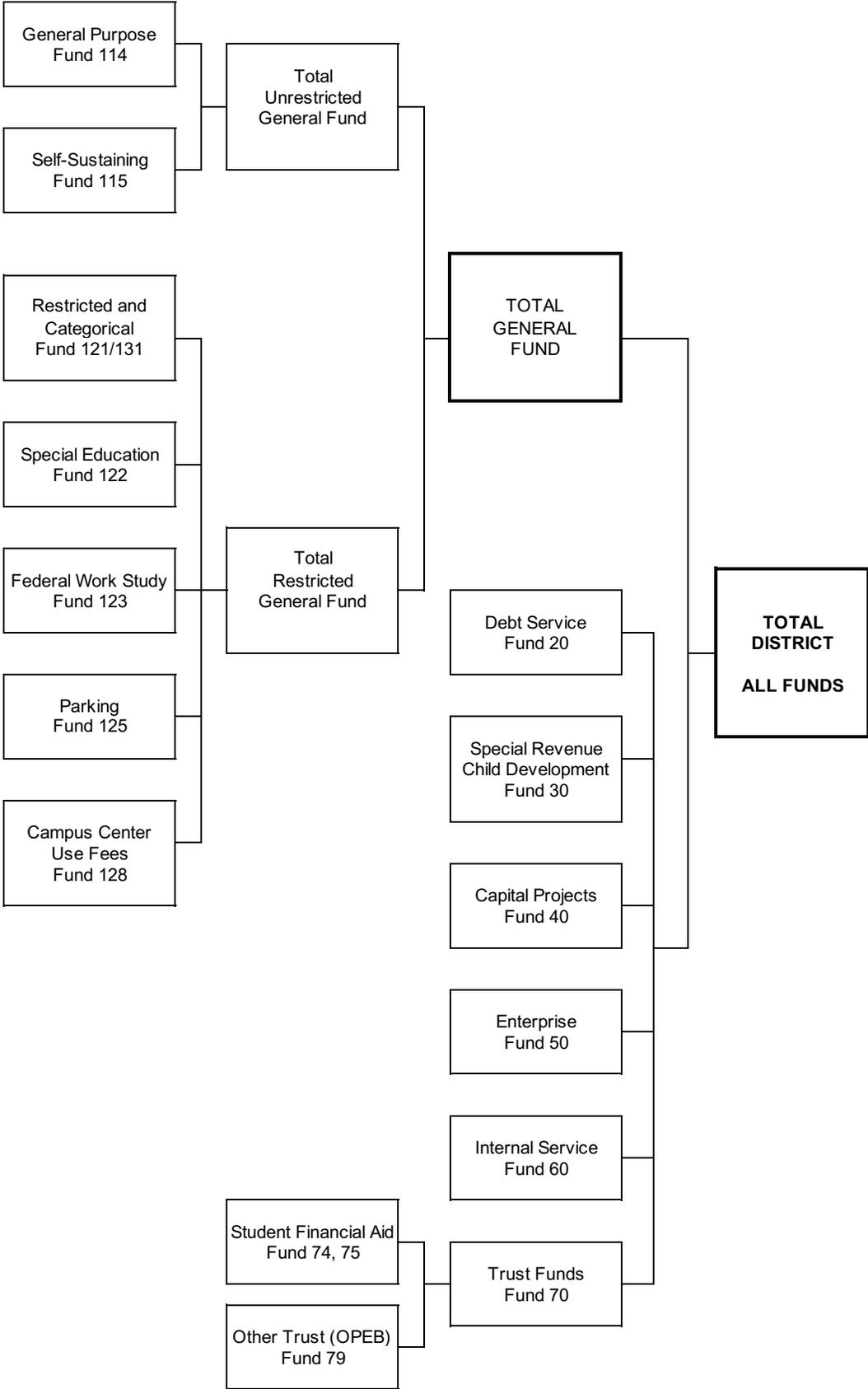
**Fund 114 to 123:** 4,874 for Federal Work Study match  
**Fund 114 to 20:** 509,784 for Debt Service  
 61,282 for capital lease payments  
**Fund 115 to 20:** 18,415 for capital lease payments

**Fund 115 to 40:** 73,497 for District Office Building FF&E  
**Fund 121/131 to 114:** 26,854 for 19/20 COVID-19 Response Block Grant reimbursement  
**Fund 125 to 20:** 497,934 for capital lease payments  
**Fund 128 to 20:** 14,930 for Debt Service

  **Intra-Fund Transfers (Between Unrestricted General Funds):**

  **Intra-Fund Transfers (Between Restricted General Funds):**

# ALL FUNDS CHART



**SELF-SUSTAINING****Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,196,376	4,196,376	1,088,805	26%	4,196,376	0
Local Revenue	4,240,198	4,240,198	2,222,594	52%	4,240,198	0
<b>TOTAL REVENUE</b>	<b>\$ 8,436,575</b>	<b>\$ 8,436,575</b>	<b>\$ 3,311,399</b>	<b>39%</b>	<b>\$ 8,436,575</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 651,174	\$ 651,174	\$ 82,598	13%	\$ 651,174	\$ 0
Classified Salaries	2,199,028	2,199,028	519,158	24%	2,199,028	0
Employee Benefits	1,099,054	1,099,054	218,774	20%	1,099,054	0
Materials and Supplies	137,475	137,475	25,950	19%	137,475	0
Operating Expenses	2,729,568	2,729,568	447,839	16%	2,729,568	0
Capital Outlay	165,500	165,500	3,622	2%	165,500	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,981,799</b>	<b>\$ 6,981,799</b>	<b>\$ 1,297,941</b>	<b>19%</b>	<b>\$ 6,981,799</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	(50,000)	(50,000)	0	0%	(50,000)	0
Transfers-out	(274,448)	(274,448)	(91,912)	33%	(274,448)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (324,448)</b>	<b>\$ (324,448)</b>	<b>\$ (91,912)</b>	<b>28%</b>	<b>\$ (324,448)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 1,130,328	\$ 1,130,328	\$ 1,921,546		\$ 1,130,328	\$ 0
Beginning Balance, July 1	11,806,830	11,806,830	11,806,830		11,806,830	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 12,937,157</b>	<b>\$ 12,937,157</b>	<b>\$ 13,728,376</b>		<b>\$ 12,937,157</b>	<b>\$ 0</b>

**RESTRICTED and CATEGORICAL  
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

**Perkins Career and Technical Education Act (CTEA):** Federal funds administered by the state for technical education and improvement of career and technical programs.

**Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs:** These programs target specific populations or services funded by the state.

**Instructional Equipment and Library Materials (Block Grant):** State funding carried forward from prior years to meet instructional equipment and library materials needs.

**Physical Plant and Instructional Support:** The Governor's Enacted Budget for 2020-21 removes a one-time increase of \$7.6 million to fund deferred maintenance and instructional equipment. It also removes \$8.1 million in 2019-20 funds and \$1.5 million in re-appropriations, which combined with \$7.6 million in one-time funds, eliminates a total of \$17.2 million for deferred maintenance and instructional equipment for California Community Colleges.

**California Virtual Campus Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI):** The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The CVC-OEI grant will be \$20 million per year for five years, ending June 30, 2023. The Chancellor's Office awarded a second one-time augmentation grant to support special projects pertaining to improving CVC-OEI. This grant is for \$35 million and anticipated to end by June 30, 2021. CVC-OEI is budgeting \$44.2 million in

expenditures for 2020-21, which includes \$20 million from the new CVC-OEI grant, an unspent \$6.56 million balance from the one-time 2016-17 augmentation grant, \$1.67 million from fiscal year 2019-20 operational grant, and \$16.21 million from the one-time 2018-19 augmentation grant.

**Adult Education Block Grant:** The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

**Economic Development:** State funding provided for projects to improve career development services locally and regionally.

**Strong Workforce Program:** At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

**Guided Pathways:** The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges for five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promotes better enrollment decisions and prepares the students for future success.

**Health Services Fees:** Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

**California College Promise (AB19):** Provides funding to help increase the number of high school students enrolling into the California Community Colleges, the number of students successfully completing a career education goal or transferring, and reducing and eliminating achievement gaps.

**Mellon Scholars Grant:** Funded by the Andrew W. Mellon Foundation, Foothill-De Anza in

partnership with the University of San Francisco, was awarded a four-year \$2.145 million grant in 2016-17, of which \$1.465 million goes to Foothill-De Anza and \$679,547 goes to USF. These funds will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

**Early College Promise:** Santa Clara County awarded a \$300,000 grant to Foothill College, to be distributed equally over three fiscal years, beginning with 2018-19. The mission of the program is to help bridge the gap between high school and college and to increase participation in the dual enrollment Early College Promise Program at Foothill College. This program supports the educational goals of high school students through early exposure to college programming and accumulation of transferable college credits prior to high school graduation.

**Current Status:**

In the first quarter, changes to the Restricted and Categorical Fund include a transfer out to the General Fund to reimburse Fiscal Year 19/20 expenses related to COVID-19, with a corresponding increase to operating expenses (\$26,854).
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# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 6,522,171	\$ 6,522,171	\$ 1,221,252	19%	\$ 6,522,171	\$ 0
State Revenue	69,621,997	69,720,835	36,578,343	52%	69,720,835	0
Local Revenue	2,534,001	2,534,001	1,548,310	61%	2,534,001	0
<b>TOTAL REVENUE</b>	<b>\$ 78,678,169</b>	<b>\$ 78,777,007</b>	<b>\$ 39,347,905</b>	<b>50%</b>	<b>\$ 78,777,007</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 7,731,750	\$ 7,731,750	\$ 1,293,751	17%	\$ 7,731,750	\$ 0
Classified Salaries	13,407,302	13,407,302	2,869,501	21%	13,407,302	0
Employee Benefits	7,699,204	7,699,204	1,601,464	21%	7,699,204	0
Materials and Supplies	3,027,461	3,027,461	474,915	16%	3,027,461	0
Operating Expenses	40,949,334	41,048,172	18,262,479	44%	41,048,172	0
Capital Outlay	1,623,317	1,623,317	373,989	23%	1,623,317	0
<b>TOTAL EXPENSES</b>	<b>\$ 74,438,366</b>	<b>\$ 74,537,204</b>	<b>\$ 24,876,099</b>	<b>33%</b>	<b>\$ 74,537,204</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 355,769	\$ 355,769	\$ 0	0%	\$ 355,769	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(26,854)	(26,854)	100%	(26,854)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(3,539,669)	(3,539,669)	(1,341,768)	38%	(3,539,669)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (3,183,899)</b>	<b>\$ (3,210,753)</b>	<b>\$ (1,368,622)</b>	<b>43%</b>	<b>\$ (3,210,753)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 1,055,903	\$ 1,029,049	\$ 13,103,185		\$ 1,029,049	\$ 0
Beginning Balance, July 1	9,897,768	9,897,768	9,897,768		9,897,768	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 10,953,671</b>	<b>\$ 10,926,817</b>	<b>\$ 23,000,953</b>		<b>\$ 10,926,817</b>	<b>\$ 0</b>

**SPECIAL EDUCATION****Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,091,269	3,091,269	1,126,267	36%	3,091,269	0
Local Revenue	0	0	0	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 3,091,269</b>	<b>\$ 3,091,269</b>	<b>\$ 1,126,267</b>	<b>36%</b>	<b>\$ 3,091,269</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 2,896,265	\$ 2,896,265	\$ 499,823	17%	\$ 2,896,265	\$ 0
Classified Salaries	2,058,563	2,058,563	383,591	19%	2,058,563	0
Employee Benefits	1,826,593	1,826,593	348,303	19%	1,826,593	0
Materials and Supplies	26,330	26,330	3,054	12%	26,330	0
Operating Expenses	65,327	65,327	13,322	20%	65,327	0
Capital Outlay	33,906	33,906	442	1%	33,906	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,906,985</b>	<b>\$ 6,906,985</b>	<b>\$ 1,248,536</b>	<b>18%</b>	<b>\$ 6,906,985</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 3,811,363	\$ 3,811,363	\$ 0	0%	\$ 3,811,363	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 3,811,363</b>	<b>\$ 3,811,363</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 3,811,363</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (4,354)	\$ (4,354)	\$ (122,269)		\$ (4,354)	\$ 0
Beginning Balance, July 1	4,354	4,354	4,354		4,354	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (117,914)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**FEDERAL WORK STUDY****Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

**Current Status:**

No change from Adopted Budget.
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**Foothill-De Anza Community College District**

**2020-21  
First Quarter Report**

**FUND 123 - FEDERAL WORK STUDY**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 446,195	\$ 446,195	\$ 14,621	3%	\$ 446,195	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 446,195</b>	<b>\$ 446,195</b>	<b>\$ 14,621</b>	<b>3%</b>	<b>\$ 446,195</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	594,927	594,927	31,918	5%	594,927	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 594,927</b>	<b>\$ 594,927</b>	<b>\$ 31,918</b>	<b>5%</b>	<b>\$ 594,927</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 148,732	\$ 148,732	\$ 4,874	3%	\$ 148,732	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 148,732</b>	<b>\$ 148,732</b>	<b>\$ 4,874</b>	<b>3%</b>	<b>\$ 148,732</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (12,423)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (12,423)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**PARKING****Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

**Current Status:**

No change from Adopted Budget.
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**Foothill-De Anza Community College District**

**2020-21  
First Quarter Report**

**FUND 125 - PARKING**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	226,000	226,000	246	0%	226,000	0
<b>TOTAL REVENUE</b>	<b>\$ 226,000</b>	<b>\$ 226,000</b>	<b>\$ 246</b>	<b>0%</b>	<b>\$ 226,000</b>	<b>\$ 0</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	813,923	813,923	208,636	26%	813,923	0
Employee Benefits	272,787	272,787	65,255	24%	272,787	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	181,000	181,000	2,209	1%	181,000	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,267,710</b>	<b>\$ 1,267,710</b>	<b>\$ 276,100</b>	<b>22%</b>	<b>\$ 1,267,710</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 1,539,643	\$ 1,539,643	\$ 0	0%	\$ 1,539,643	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(497,934)	(497,934)	(497,934)	100%	(497,934)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,041,710</b>	<b>\$ 1,041,710</b>	<b>\$ (497,934)</b>	<b>-48%</b>	<b>\$ 1,041,710</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ (773,787)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (773,787)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**CAMPUS CENTER USE FEES****Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matures on April 1, 2021.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,952,930	1,952,930	894,693	46%	1,952,930	0
<b>TOTAL REVENUE</b>	<b>\$ 1,952,930</b>	<b>\$ 1,952,930</b>	<b>\$ 894,693</b>	<b>46%</b>	<b>\$ 1,952,930</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 76,515	\$ 76,515	\$ 20,063	26%	\$ 76,515	\$ 0
Classified Salaries	615,412	615,412	142,809	23%	615,412	0
Employee Benefits	314,414	314,414	80,083	25%	314,414	0
Materials and Supplies	45,514	45,514	488	1%	45,514	0
Operating Expenses	105,000	105,000	13,419	13%	105,000	0
Capital Outlay	15,000	15,000	0	0%	15,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,171,855</b>	<b>\$ 1,171,855</b>	<b>\$ 256,862</b>	<b>22%</b>	<b>\$ 1,171,855</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(776,895)	(776,895)	(14,930)	2%	(776,895)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (776,895)</b>	<b>\$ (776,895)</b>	<b>\$ (14,930)</b>	<b>2%</b>	<b>\$ (776,895)</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 4,180	\$ 4,180	\$ 622,901		\$ 4,180	\$ 0
Beginning Balance, July 1	264,083	264,083	264,083		264,083	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 268,263</b>	<b>\$ 268,263</b>	<b>\$ 886,984</b>		<b>\$ 268,263</b>	<b>\$ 0</b>

## DEBT SERVICE

### Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of

2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.

Debt Instruments	Final Payment Due	Net FY 2020/21 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$7.5M 2013 Refunding Lease	09/2020	\$ 577,630	\$ 61,282	\$ 18,415	\$ 497,934	\$ -	\$ -
\$27.7M 2016 COP	06/2041	2,488,213	\$ 1,686,593			\$ 776,895	\$ 24,725
Total Annual Payments		\$ 3,065,844	\$ 1,747,874	\$ 18,415	\$ 497,934	\$ 776,895	\$ 24,725
Outstanding Principal Balance as of 06/2020			\$ 22,811,182	\$ 18,255	\$ 493,615	\$ 745,805	\$ 23,763

**Foothill-De Anza Community College District**

**2020-21  
First Quarter Report**

**FUND 20 - DEBT SERVICE**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	40,812,467	40,812,467	168,787	0%	40,812,467	0
<b>TOTAL REVENUE</b>	<b>\$ 40,812,467</b>	<b>\$ 40,812,467</b>	<b>\$ 168,787</b>	<b>0%</b>	<b>\$ 40,812,467</b>	<b>\$ 0</b>

<b>EXPENSES</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Transfers-in	\$ 3,041,118	\$ 3,041,118	\$ 1,102,344	36%	\$ 3,041,118	\$ 0
Other Sources	24,725	24,725	462	2%	24,725	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(43,878,311)	(43,878,311)	(31,851,351)	73%	(43,878,311)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (40,812,467)</b>	<b>\$ (40,812,467)</b>	<b>\$ (30,748,545)</b>	<b>75%</b>	<b>\$ (40,812,467)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ (30,579,758)		\$ 0	\$ 0
Beginning Balance, July 1	32,833,546	32,833,546	32,833,546		32,833,546	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 32,833,546</b>	<b>\$ 32,833,546</b>	<b>\$ 2,253,788</b>		<b>\$ 32,833,546</b>	<b>\$ 0</b>

**CHILD DEVELOPMENT****Fund 30**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 30 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 10,000	\$ 10,000	\$ 0	0%	\$ 10,000	\$ 0
State Revenue	957,926	957,926	128,765	13%	957,926	0
Local Revenue	1,572,568	1,572,568	250,959	16%	1,572,568	0
<b>TOTAL REVENUE</b>	<b>\$ 2,540,494</b>	<b>\$ 2,540,494</b>	<b>\$ 379,724</b>	<b>15%</b>	<b>\$ 2,540,494</b>	<b>\$ 0</b>
Certificated Salaries	\$ 414,417	\$ 414,417	\$ 62,052	15%	\$ 414,417	\$ 0
Classified Salaries	1,224,523	1,224,523	266,191	22%	1,224,523	0
Employee Benefits	682,174	682,174	138,526	20%	682,174	0
Materials and Supplies	202,700	202,700	21,923	11%	202,700	0
Operating Expenses	15,000	15,000	623	4%	15,000	0
Capital Outlay	1,680	1,680	1,400	83%	1,680	0
<b>TOTAL EXPENSES</b>	<b>\$ 2,540,494</b>	<b>\$ 2,540,494</b>	<b>\$ 490,713</b>	<b>19%</b>	<b>\$ 2,540,494</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (110,989)		\$ 0	\$ 0
Beginning Balance, July 1	741,028	741,028	741,028		741,028	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 741,028</b>	<b>\$ 741,028</b>	<b>\$ 630,040</b>		<b>\$ 741,028</b>	<b>\$ 0</b>

## CAPITAL PROJECTS

### Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Audit and Finance subcommittee of the Board and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

Capital Projects: The Governor's Enacted Budget for 2020-21 removes a one-time increase of \$7.6 million to fund deferred maintenance and instructional equipment. It also removes \$8.1 million in 2019-20 funds and \$1.5 million in re-appropriations, which combined with \$7.6 million in one-time funds, eliminates a total of \$17.2 million for deferred maintenance and instructional equipment for California Community Colleges.

Measure C Projects: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College District 2020-21 Adopted Budget to repair or replace aging plumbing

systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

Measure G Bond project budgets have yet to be approved by the Board. Once the first series of bonds are sold and the administration has submitted to the Board for approval a prioritized project list, scopes, schedules and charters established and prioritized, the related project budgets will be reflected in the Capital Projects schedule.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 40 - CAPITAL PROJECTS

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	530,641	530,641	530,641	100%	530,641	\$ 0
Local Revenue	250,000	250,000	0	0%	250,000	0
<b>TOTAL REVENUE</b>	<b>\$ 780,641</b>	<b>\$ 780,641</b>	<b>\$ 530,641</b>	<b>68%</b>	<b>\$ 780,641</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	277,017	277,017	58,538	21%	277,017	0
Employee Benefits	123,278	123,278	26,992	22%	123,278	0
Materials and Supplies	2,000	2,000	0	0%	2,000	0
Operating Expenses	6,027,622	6,027,622	70,705	1%	6,027,622	0
Capital Outlay	19,892,192	19,892,192	756,564	4%	19,892,192	0
<b>TOTAL EXPENSES</b>	<b>\$ 26,322,109</b>	<b>\$ 26,322,109</b>	<b>\$ 912,799</b>	<b>3%</b>	<b>\$ 26,322,109</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 256,033	\$ 256,033	\$ 73,497	29%	\$ 256,033	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 256,033</b>	<b>\$ 256,033</b>	<b>\$ 73,497</b>	<b>29%</b>	<b>\$ 256,033</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (25,285,435)	\$ (25,285,435)	\$ (308,660)		\$ (25,285,435)	\$ 0
Beginning Balance, July 1	35,088,457	35,088,457	35,088,457		35,088,457	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 9,803,022</b>	<b>\$ 9,803,022</b>	<b>\$ 34,779,797</b>		<b>\$ 9,803,022</b>	<b>\$ 0</b>

**ENTERPRISE FUND**  
**FOOTHILL and DE ANZA CAMPUS CENTERS**  
**DE ANZA EVENT CENTER**

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

**Foothill Enterprise Fund**

*Bookstore*

Business activities are significantly affected by the COVID-19 pandemic, as the bookstore is closed through summer, fall, and winter quarter. A transfer in of \$300,000 from the General Purpose Fund is projected to balance the fund.

**De Anza Enterprise Fund**

*Bookstore & Dining Services*

Business activities are significantly affected by the COVID-19 pandemic, as the bookstore and dining services center are closed through summer, fall, and winter quarter. A net loss of \$601,502 has been projected for the De Anza Campus Center for fiscal year 2020-21:

Bookstore – \$185,032 Net Loss

Dining Services –\$416,470 Net Loss

**De Anza Event Center**

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that could better benefit the students and community. The District is beginning the process of soliciting input for a new facility with the intent of having design proposals ready for Board review.

# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	4,849,267	4,849,267	1,140,907	24%	7,070,833	(2,221,565)
<b>TOTAL REVENUE</b>	<b>\$ 4,849,267</b>	<b>\$ 4,849,267</b>	<b>\$ 1,140,907</b>	<b>24%</b>	<b>\$ 7,070,833</b>	<b>\$ (2,221,565)</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 3,335,890	\$ 3,335,890	\$ 833,442	25%	\$ 4,378,325	\$ (1,042,435)
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,394,250	1,394,250	260,819	19%	1,819,093	(424,843)
Employee Benefits	497,530	497,530	125,302	25%	550,099	(52,569)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,145,839	1,145,839	104,363	9%	630,610	515,229
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,373,509</b>	<b>\$ 6,373,509</b>	<b>\$ 1,323,926</b>	<b>21%</b>	<b>\$ 7,378,127</b>	<b>\$ (1,004,618)</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	300,000	300,000	0	0%	300,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(61,382)	(61,382)	(16,444)	27%	(61,382)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 238,618</b>	<b>\$ 238,618</b>	<b>\$ (16,444)</b>	<b>-7%</b>	<b>\$ 238,618</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (1,285,623)	\$ (1,285,623)	\$ (199,463)		\$ (68,676)	\$ 1,216,948
Beginning Balance, July 1	4,419,960	4,419,960	4,419,960		4,419,960	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 3,134,336</b>	<b>\$ 3,134,336</b>	<b>\$ 4,220,496</b>		<b>\$ 4,351,284</b>	<b>\$ 1,216,948</b>

# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	4,849,267	4,849,267	1,140,907	24%	7,070,833	(2,221,565)
<b>TOTAL REVENUE</b>	<b>\$ 4,849,267</b>	<b>\$ 4,849,267</b>	<b>\$ 1,140,907</b>	<b>24%</b>	<b>\$ 7,070,833</b>	<b>\$ (2,221,565)</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 3,335,890	\$ 3,335,890	\$ 833,442	25%	\$ 4,378,325	\$ (1,042,435)
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,394,250	1,394,250	260,819	19%	1,819,093	(424,843)
Employee Benefits	497,530	497,530	125,302	25%	550,099	(52,569)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,145,839	1,145,839	104,363	9%	630,610	515,229
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,373,509</b>	<b>\$ 6,373,509</b>	<b>\$ 1,323,926</b>	<b>21%</b>	<b>\$ 7,378,127</b>	<b>\$ (1,004,618)</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	300,000	300,000	0	0%	300,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(61,382)	(61,382)	(16,444)	27%	(61,382)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 238,618</b>	<b>\$ 238,618</b>	<b>\$ (16,444)</b>	<b>-7%</b>	<b>\$ 238,618</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (1,285,623)	\$ (1,285,623)	\$ (199,463)		\$ (68,676)	\$ 1,216,948
Beginning Balance, July 1	4,419,960	4,419,960	4,419,960		4,419,960	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 3,134,336</b>	<b>\$ 3,134,336</b>	<b>\$ 4,220,496</b>		<b>\$ 4,351,284</b>	<b>\$ 1,216,948</b>

# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### ENTERPRISE FUND - Foothill

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,271,711	1,271,711	448,787	35%	1,271,711	0
<b>TOTAL REVENUE</b>	<b>\$ 1,271,711</b>	<b>\$ 1,271,711</b>	<b>\$ 448,787</b>	<b>35%</b>	<b>\$ 1,271,711</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 918,876	\$ 918,876	\$ 358,112	39%	\$ 918,876	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	338,895	338,895	67,949	20%	338,895	0
Employee Benefits	112,493	112,493	27,008	24%	112,493	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	162,047	162,047	37,168	23%	162,047	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,532,311</b>	<b>\$ 1,532,311</b>	<b>\$ 490,237</b>	<b>32%</b>	<b>\$ 1,532,311</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	300,000	300,000	0	0%	300,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(39,401)	(39,401)	(10,351)	26%	(39,401)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 260,599</b>	<b>\$ 260,599</b>	<b>\$ (10,351)</b>	<b>-4%</b>	<b>\$ 260,599</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (51,801)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (51,801)</b>		<b>\$ 0</b>	<b>\$ 0</b>

# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### ENTERPRISE FUND - DE ANZA

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	3,562,194	3,562,194	691,596	19%	5,798,597	(2,236,403)
<b>TOTAL REVENUE</b>	<b>\$ 3,562,194</b>	<b>\$ 3,562,194</b>	<b>\$ 691,596</b>	<b>19%</b>	<b>\$ 5,798,597</b>	<b>\$(2,236,403)</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 2,417,015	\$ 2,417,015	\$ 475,330	20%	\$ 3,459,449	\$(1,042,435)
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,034,683	1,034,683	189,445	18%	1,459,526	(424,843)
Employee Benefits	375,000	375,000	96,574	26%	427,569	(52,569)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	315,018	315,018	59,695	19%	461,063	(146,045)
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 4,141,715</b>	<b>\$ 4,141,715</b>	<b>\$ 821,045</b>	<b>20%</b>	<b>\$ 5,807,607</b>	<b>\$(1,665,892)</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(21,981)	(21,981)	(6,093)	28%	(21,981)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (21,981)</b>	<b>\$ (21,981)</b>	<b>\$ (6,093)</b>	<b>28%</b>	<b>\$ (21,981)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (601,502)	\$ (601,502)	\$ (135,542)		\$ (30,991)	\$ 570,511
Beginning Balance, July 1	2,493,985	2,493,985	2,493,985		2,493,985	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,892,483</b>	<b>\$ 1,892,483</b>	<b>\$ 2,358,443</b>		<b>\$ 2,462,994</b>	<b>\$ 570,511</b>

**Foothill-De Anza Community College District**

**2020-21  
First Quarter Report**

**ENTERPRISE FUND - DE ANZA EVENT CENTER**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	15,362	15,362	524	3%	524	14,838
<b>TOTAL REVENUE</b>	<b>\$ 15,362</b>	<b>\$ 15,362</b>	<b>\$ 524</b>	<b>3%</b>	<b>\$ 524</b>	<b>\$ 14,838</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	20,672	20,672	3,425	17%	20,672	0
Employee Benefits	10,037	10,037	1,719	17%	10,037	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	668,774	668,774	7,500	1%	7,500	661,274
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 699,483</b>	<b>\$ 699,483</b>	<b>\$ 12,644</b>	<b>2%</b>	<b>\$ 38,209</b>	<b>\$ 661,274</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (684,121)	\$ (684,121)	\$ (12,120)		\$ (37,685)	\$ 646,436
Beginning Balance, July 1	1,925,975	1,925,975	1,925,975		1,925,975	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,241,854</b>	<b>\$ 1,241,854</b>	<b>\$ 1,913,855</b>		<b>\$ 1,888,290</b>	<b>\$ 646,436</b>

**INTERNAL SERVICE****Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

**Current Status:**

No change from Adopted Budget.
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**Foothill-De Anza Community College District**

**2020-21  
First Quarter Report**

**FUND 60 - INTERNAL SERVICE**

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Contributions - Active Benefits	\$ 47,893,981	\$ 47,893,981	\$ 10,267,587	21%	\$ 47,893,981	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	1,852,670	25%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	1,183,545	23%	5,100,000	0
<b>TOTAL REVENUE</b>	<b>\$ 60,393,981</b>	<b>\$ 60,393,981</b>	<b>\$ 13,303,802</b>	<b>22%</b>	<b>\$ 60,393,981</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Medical/Prescription/Vision/Dental	\$ 26,698,355	\$ 26,698,355	\$ 7,063,549	26%	\$ 26,698,355	\$ 0
Pension/Retirement	28,996,600	28,996,600	4,717,928	16%	28,996,600	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,736,500	2,736,500	280,571	10%	2,736,500	0
Unemployment Insurance	214,900	214,900	(27,558)	-13%	214,900	0
Other	1,747,626	1,747,626	317,942	18%	1,747,626	0
<b>TOTAL EXPENSES</b>	<b>\$ 60,393,981</b>	<b>\$ 60,393,981</b>	<b>\$ 12,352,432</b>	<b>20%</b>	<b>\$ 60,393,981</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ 951,370		\$ 0	\$ 0
Beginning Balance, July 1	9,317,580	9,317,580	9,317,580		9,317,580	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 9,317,580</b>	<b>\$ 9,317,580</b>	<b>\$ 10,268,950</b>		<b>\$ 9,317,580</b>	<b>\$ 0</b>

**STUDENT FINANCIAL AID****Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the CARES Act. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. The Student Success Completion Grant provides qualifying students with additional financial aid to help offset the cost of attendance to Community Colleges and aim to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 17,244,954	\$ 17,244,954	\$ 1,786,637	10%	\$ 17,244,954	\$ 0
State Revenue	3,575,839	3,575,839	2,590,580	72%	3,575,839	0
Local Revenue	600,000	600,000	129,122	22%	600,000	0
<b>TOTAL REVENUE</b>	<b>\$ 21,420,793</b>	<b>\$ 21,420,793</b>	<b>\$ 4,506,339</b>	<b>21%</b>	<b>\$ 21,420,793</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	8,559	0%	34,238	(34,238)
Operating Expenses	600,000	600,000	130,299	22%	565,762	34,238
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 600,000</b>	<b>\$ 600,000</b>	<b>\$ 138,858</b>	<b>23%</b>	<b>\$ 600,000</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(20,820,793)	(20,820,793)	(5,642,225)	27%	(20,820,793)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (20,820,793)</b>	<b>\$ (20,820,793)</b>	<b>\$ (5,642,225)</b>	<b>27%</b>	<b>\$ (20,820,793)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (1,274,744)		\$ 0	\$ 0
Beginning Balance, July 1	18,622	18,622	18,622		18,622	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 18,622</b>	<b>\$ 18,622</b>	<b>\$ (1,256,122)</b>		<b>\$ 18,622</b>	<b>\$ 0</b>

**OTHER TRUST (OPEB)****Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2020-21 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$26,411,322 for fiscal year 2020-21.

**Current Status:**

No change from Adopted Budget.
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	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	24,911,322
2020-21*	\$ 1,500,000	\$ -	\$ -	\$ -	26,411,322

Source: CERBT Annual Statements

\* Projected

# Foothill-De Anza Community College District

## 2020-21 First Quarter Report

### FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
<b>TOTAL REVENUE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 0	0%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 1,500,000</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 0		\$ 1,500,000	\$ 0
Beginning Balance, July 1	24,911,322	24,911,322	24,911,322		24,911,322	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 26,411,322</b>	<b>\$ 26,411,322</b>	<b>\$ 24,911,322</b>		<b>\$ 26,411,322</b>	<b>\$ 0</b>

# **SUPPLEMENTAL INFORMATION**

**RESOLUTION  
2020-33**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

**BUDGET REVISIONS**

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

**Fund 114 - General Purpose Fund**

The major revisions to the General Purpose Fund include increases to local revenue for rebates (\$122) and for an honorarium (\$2,500), with corresponding increases to the operating expenses category; a transfer in from the Restricted and Categorical Fund for fiscal year 2019-20 COVID-19 Response Block Grant reimbursement (\$26,854), with corresponding increase to the operating expenses category.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 2,622	5000 - Operating Expenses	\$ 29,476
8900 - Transfers/Other Sources	\$ 26,854		
<b>Totals</b>	<b>\$ 29,476</b>		<b>\$ 29,476</b>

**Fund 121/131 - Restricted and Categorical Fund**

The major revision to the Restricted and Categorical Fund include a transfer out to the General Purpose Fund for fiscal year 2019-20 COVID-19 Response Block Grant reimbursement (\$26,854), with corresponding decrease to the operating expenses category.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
5000 - Operating Expenses	\$ 26,854	7000 - Transfers/Other Outgo	\$ 26,854
<b>Totals</b>	<b>\$ 26,854</b>		<b>\$ 26,854</b>

AYES \_\_\_\_\_  
 NOES \_\_\_\_\_  
 ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 2, 2020.

\_\_\_\_\_  
 Judy C. Miner, Ed.D.  
 Secretary to the Board



**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2020-21**  
**Ending Balance Reported as of September 30, 2020**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>Foothill Funds</b>				
115000	Apprenticeship-Foothill	1,819,519.17	1,006,473.36	2,825,992.53
115001	Apprenticeship-Foothill Unrest cont	372,252.54	-	372,252.54
115002	Apprenticeship-Accounting	11,818.31	-	11,818.31
115050	Anthropology - Field work	4,327.63	-	4,327.63
115051	Anthrop Campus Abroad Reserve	30,866.22	-	30,866.22
115063	Off Cmp Short Courses Dental Hyg	14,358.88	-	14,358.88
115100	FH Speaker Series	13,537.99	-	13,537.99
115101	FH Anthro Program-Hawaii 20	-	251.00	251.00
115105	FH-Youth Program	26,295.31	-	26,295.31
115111	Box Office - Foothill	66,076.82	-	66,076.82
115112	Xerox - Foothill	9,160.69	-	9,160.69
115113	Stage Studies - Foothill	18,747.56	-	18,747.56
115114	Drama Production-Foothill	28,695.14	(20.00)	28,675.14
115115	Facilities Rental-FH Fine Arts	318,569.67	(25,600.48)	292,969.19
115116	Vending - Foothill	4,155.08	-	4,155.08
115117	Facilities Rental Foothill	1,164,786.68	174,286.51	1,339,073.19
115119	International Programs	471,061.30	(22,097.61)	448,963.69
115122	FH International Student Hlth Svcs	22,079.61	-	22,079.61
115135	Child Development Conference	7,736.75	-	7,736.75
115138	KFJC Carrier	26,442.79	-	26,442.79
115142	FH-MAA Health Services	151,328.57	-	151,328.57
115146	FH-MAA Program	60,174.15	-	60,174.15
115148	Vending-Sunnyvale Center	48,809.21	-	48,809.21
115149	FH Community Education	-	(3,632.68)	(3,632.68)
115151	Contract Ed	51,998.00	-	51,998.00
115171	President's Fund Foothill	33,881.40	(8,083.89)	25,797.51
115175	FH-Athletics General	54,361.46	(1,083.33)	53,278.13
115176	FH-Athletics - Teams	3,332.52	-	3,332.52
115177	FH-Football	610.22	-	610.22
115178	FH-Men's Basketball	1,007.15	-	1,007.15
115179	FH-Women's Basketball	282.81	100.00	382.81
115180	FH-Softball	1,695.04	-	1,695.04
115181	FH-Volleyball	736.28	-	736.28
115182	FH-Aquatics	8,684.84	-	8,684.84
115183	FH-Dance	9,743.26	-	9,743.26
115184	FH-KCI Community Ed Classes	5,761.37	-	5,761.37
115187	FH Food Concessionaires	406,194.24	-	406,194.24
115191	FH-Workforce Development	44,022.49	-	44,022.49
115192	FH-Corporate Internship Program	23,351.85	-	23,351.85
115195	FH-VTA SmartPass	-	(6,159.53)	(6,159.53)
115196	Dental Hygiene Clinic	10,550.24	3,389.50	13,939.74
115197	FH Science Learning Institute	61,424.09	-	61,424.09
115198	FH Print Services	189,949.36	(22,347.50)	167,601.86
115199	FH - KCI Support	300,000.00	-	300,000.00
115300	FH-MAA Counseling & Matriculation	2,961.03	-	2,961.03
	<b>Foothill</b>	<b>5,901,347.72</b>	<b>1,095,475.35</b>	<b>6,996,823.07</b>

**De Anza Funds**

115201 DA-Apprenticeship	108,460.19	-	108,460.19
115202 DA-MCNC/CACT Partnrs	5,248.22	-	5,248.22
115204 DA-Cheap	486.71	-	486.71
115205 DA-APALI	31,575.98	-	31,575.98
115206 DA-Job Fair	29,069.50	-	29,069.50
115207 DA-Telecourse Produc	110.62	-	110.62
115208 DA-Technology Rscs	9,969.37	-	9,969.37
115209 DA-Auto Tech	1,853.55	57.88	1,911.43
115210 DA-Reprographics	230,508.01	(23,908.00)	206,600.01
115212 DA-Physical Educ	26,742.01	-	26,742.01
115213 DA-Ashland Field Trp	5,691.45	-	5,691.45
115214 DA-CA Campus Camp	9,221.32	-	9,221.32
115218 DA-Short Courses	-	2,271.63	2,271.63
115219 DA-Creative Arts Fac Use	5,591.75	-	5,591.75
115220 DA-Comm Serv Reserve	250,000.00	-	250,000.00
115221 DA-Intl Student Ins	598,813.23	(60,240.93)	538,572.30
115222 DA-Extended Yr Progr	1,441,417.47	166,710.42	1,608,127.89
115224 DA-Summer Karate Cmp	252.22	-	252.22
115225 DA-DLC Extended Lrng	11,931.97	-	11,931.97
115226 DA-Use Of Facilities	1,434,992.57	(137,021.32)	1,297,971.25
115227 DA-Library Print Card	682.62	-	682.62
115228 DA-Baseball	3,539.60	2,720.00	6,259.60
115229 DA-Audio Visual	3,684.73	-	3,684.73
115230 DA-RLCC Conference	1,629.62	-	1,629.62
115231 DA-Softball	3,130.34	-	3,130.34
115232 DA-Football	11,160.00	(350.00)	10,810.00
115233 DA-Men's Basketball	2,987.32	-	2,987.32
115234 DA-Women's Bsktbll	7,968.43	-	7,968.43
115235 DA-Men's Soccer	7,559.72	(688.28)	6,871.44
115236 DA-Women's Soccer	8,052.24	(31.66)	8,020.58
115237 DA-Women's Swim/Divg	611.50	-	611.50
115238 DA-Men's Tennis	50.84	-	50.84
115239 DA-Women's Tennis	90.83	-	90.83
115240 DA-Women's Trk & Fld	13,213.95	-	13,213.95
115241 DA-Women's Volleybll	15,382.20	(87.50)	15,294.70
115243 DA-Health Services	54,573.03	(4,973.14)	49,599.89
115245 DA-Prevention Trust	13,620.13	(137.00)	13,483.13
115246 DA-Athletics Trust	29,590.70	(1,375.25)	28,215.45
115247 DA-ESL	1,967.61	-	1,967.61
115249 DA President Fund	157.57	-	157.57
115252 DA-Intl Summer Progr	106,021.61	(45.00)	105,976.61
115253 OTI-MAA Program	52,403.76	-	52,403.76
115254 DA-ATM Services	47,500.00	-	47,500.00
115259 DA-Dist Learn Testing	324.54	-	324.54
115260 DA-Office of Instruction	2,098.80	-	2,098.80
115262 DA-Men's Track & Field	6,784.00	-	6,784.00
115263 DA-Women's Water Polo	46,967.84	-	46,967.84
115266 DA-Women's Badminton	27,388.44	(2,154.78)	25,233.66
115267 Equipment Room	130.00	-	130.00
115268 DA VPAC Facility Rent	317,959.39	(2,676.66)	315,282.73
115271 DA-Fitness Center Membership	150,584.27	(3,779.62)	146,804.65
115273 DA CDC Medical Admin Activits MAA	31,634.38	-	31,634.38
115274 DA-Vocal Music	2,467.83	-	2,467.83
115275 DA-Chamber Orchestra	1,958.67	-	1,958.67
115276 DA-Creative Arts	3,720.58	-	3,720.58
115277 DA-Dance	22,629.66	-	22,629.66

**De Anza Funds, Con't.**

115278 DA-Jazz Instrumental	2,590.09	-	2,590.09
115279 DA-Patnoe	5,616.59	-	5,616.59
115280 DA-Wind Ensemble	1,242.00	-	1,242.00
115283 PE Facilities Rental	230,156.51	-	230,156.51
115284 DA-Ceramics	6,962.56	-	6,962.56
115285 DA-Photography	5,917.00	-	5,917.00
115286 DA-Euphrat Museum	34,404.33	(224.45)	34,179.88
115287 DA-ePrint	4,177.97	-	4,177.97
115289 DA-MCNC	104,699.91	(130.78)	104,569.13
115293 DA-College Life Vending	12,327.15	(2,798.77)	9,528.38
115294 DA-Red Wheelbarrow	3,502.82	-	3,502.82
115295 VTA SmartPass	50,354.21	154,274.55	204,628.76
115296 DA-CA History Ctr - Extended Year	5,123.91	-	5,123.91
<b>De Anza Total</b>	<b>5,669,237.94</b>	<b>109,261.46</b>	<b>5,754,649.28</b>

## Central Services Funds

115401 Intl Student Insurance	-	(740,659.00)	740,659.00
115412 Computer Loan Prog-Admin	200,000.00	(400,000.00)	200,000.00
115413 Computer Loan Prog-Fee	36,244.14	(72,488.28)	36,244.14
<b>Central Services</b>	<b>236,244.14</b>	<b>(1,213,147.28)</b>	<b>976,903.14</b>

<b>Total</b>	<b>11,806,829.80</b>	<b>(8,410.47)</b>	<b>13,728,375.49</b>
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**CAPITAL PROJECTS SUMMARY**

September 30, 2020

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Total Obligations	Total Funded Dollars	Available Balance
				Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations			
<b>Foothill Projects</b>									
412002	110001	FH-Facilities/Equipment Maintenance	1,405,565	266,230	1,139,335	3,094	269,325	1,405,565	1,136,241
412003	110001	FH Athletic Facilities Maintenance	200,000	0	200,000	0	0	200,000	200,000
412006	110001	FHDA Ed Center Eq/Facilities Main	2,714,198	1,177	2,713,021	0	1,177	2,714,198	2,713,021
412008	110001	FH Safety & Maintenance Projects	1,692,537	3,443	1,689,094	0	3,443	1,692,537	1,689,094
412010	110001	FH Faculty Wifi Project	200,000	0	200,000	0	0	200,000	200,000
412014	133001	FH Campus Center Lighting	285,000	1,418	283,583	267,973	269,390	285,000	15,610
412015	110001	FH Campus Exterior Site Lighting P39	74,000	0	74,000	0	0	74,000	74,000
412016	110001	FH Football Field Snack Shack Removal	21,000	0	21,000	0	0	21,000	21,000
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	7,565	0	111,219	118,784	7,565
<i>Foothill Projects Total:</i>			<i>6,711,085</i>	<i>383,488</i>	<i>6,327,597</i>	<i>271,067</i>	<i>654,554</i>	<i>6,711,085</i>	<i>6,056,531</i>
<b>De Anza Projects</b>									
411203	210002	DA-Facilities/Equipment Maintenance	3,188,653	1,687,223	1,501,431	103,430	1,790,653	3,188,653	1,398,001
411213	210002	DA Photovoltaic (PV) System	1,416,338	83,429	1,332,908	12,175	95,604	1,416,338	1,320,733
<i>De Anza Projects Total:</i>			<i>4,604,991</i>	<i>1,770,652</i>	<i>2,834,339</i>	<i>115,605</i>	<i>1,886,257</i>	<i>4,604,991</i>	<i>2,718,734</i>
<b>Central Services Projects</b>									
411256	412030	16/17DA Tile & Flat Roof Rplc (CDC) PFP 1&2	21,805	19,815	1,990	1,990	21,805	21,805	0
412507	412030	FH Electric Vehicle Charging Stations	118,000	60,569	57,431	0	60,569	118,000	57,431
413020	411001	Business Services Project	4,585,353	86,851	4,498,502	0	86,851	4,585,353	4,498,502
413021	411001	New District Office Bldg FF&E	73,497	0	73,497	0	0	73,497	73,497
413141	412030	SC EMS and HVAC Improvements	75,000	24,724	50,276	3,000	27,724	75,000	47,276
413144	412030	D120 HVAC Improvements	185,000	57,269	127,731	66,354	123,623	185,000	61,377
413146	412030	New District Office Building Constr	27,200	7,093	20,108	20,108	27,200	27,200	0
413147	412030	FH PV Solar Repair Parking Lot 3	370,000	169,852	200,148	103,953	273,805	370,000	96,195
413406	411001	District Office/Swing Space	1,398,787	1,397,440	1,347	1,347	1,398,787	1,398,787	0
413509	412030	Measure G Reimbursement	0	731,971	(731,971)	572,996	1,304,967	0	(1,304,967)
413513	411001	Capital Project Clearing	0	37,505	(37,505)	160,162	197,667	0	(197,667)
<i>Central Services Projects Total:</i>			<i>6,854,642</i>	<i>2,593,089</i>	<i>4,261,553</i>	<i>929,909</i>	<i>3,522,998</i>	<i>6,854,642</i>	<i>3,331,644</i>

**CAPITAL PROJECTS SUMMARY**

September 30, 2020

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Total Funded Dollars	Available Balance
				Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations		
<b>Measure C Projects</b>								
		Fund Balance - Various Projects <sup>1</sup>	18,660,427	0	18,660,427	1,951,284	1,951,284	16,709,143
		<i>Measure C Projects Total:</i>	<i>18,660,427</i>	<i>0</i>	<i>18,660,427</i>	<i>1,951,284</i>	<i>1,951,284</i>	<i>16,709,143</i>
<b>Measure C Other Funding Sources</b>								
414308	412030	Network Room Renovation 405B	491,974	491,974	0	0	491,974	0
469103	110001	FH PG&E CSI Rebate Project C162	1,583,338	472,796	1,110,542	1,110,542	1,583,338	0
469104	110001	FH Lot 5 and 6 Project 162	800,000	100,631	699,369	502,592	800,000	196,777
469402	412030	New District Office Bldg(Constr)404	3,418,000	3,221,857	196,143	182,879	3,418,000	13,264
469403	412030	New District Office Bldg Equip 404	1,786,354	1,781,049	5,305	0	1,786,354	5,305
		<i>Measure C Other Funding Sources Projects Total:</i>	<i>8,079,666</i>	<i>6,068,308</i>	<i>2,011,359</i>	<i>1,796,013</i>	<i>7,864,321</i>	<i>215,346</i>
<b>State Proposition</b>								
415117	110001	P39FHCampusExteriorSiteLighting	513,251	399,272	113,979	81,321	480,593	32,658
		<i>State Proposition Projects Total:</i>	<i>513,251</i>	<i>399,272</i>	<i>113,979</i>	<i>81,321</i>	<i>480,593</i>	<i>32,658</i>
<b>Scheduled Maintenance</b>								
		Fund Balance - State Scheduled Maintenance Yrs 14-15, 15-16 & 16-17 <sup>2</sup>	2,847,032	2,600,107	246,926	0	2,600,107	246,926
471036	211001	17/18SMDAPECmplxGateReplacmntPFP6	656,000	650,969	5,031	0	650,969	5,031
471039	211001	18/19SMDA Exterior ImprovementsPFP1	290,679	147,858	142,821	150,042	290,679	(7,221)
471040	211001	18/19SMDAMechanicalImprovementsPFP3	84,239	84,059	180	0	84,239	180
471042	211001	19/20SMDAExtEnvlpReprs&RefnshngPFP1	168,979	0	168,979	67,936	168,979	101,043
472041	110001	18/19SMFH Exterior ImprovementsPFP2	44,400	37,794	6,606	6,606	44,400	0
		<i>Scheduled Maintenance Projects Total:</i>	<i>4,091,329</i>	<i>3,520,787</i>	<i>570,542</i>	<i>224,584</i>	<i>3,745,371</i>	<i>345,959</i>
		<b>Total</b>	<b>49,515,392</b>	<b>14,735,595</b>	<b>34,779,797</b>	<b>5,369,782</b>	<b>20,105,377</b>	<b>29,410,015</b>

Footnotes:

<sup>1</sup> See Measure C Bond Program Quarterly Summary Report for project details

<sup>2</sup> Ending Fund Balance Transfer Pending CCCC Review

## CAPITAL PROJECTS

The first quarter **Measure C** supplemental reports will be posted on the BoardDocs website at the following URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

In the “**Meetings**” box located in the middle of the web page, click on the “**Citizens’ Bond Oversight Committee**” link, then click “**2020**” and select “**Dec 8, 2020 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, December 8, 2020.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)