

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

FY 2024-25 THIRD QUARTER FISCAL REPORT

FOOTHILL – DE ANZA COMMUNITY COLLEGE DISTRICT

PRESENTED TO THE BOARD OF TRUSTEES

June 9, 2025

Lee D. Lambert, J.D.
Chancellor

Christopher F. Dela Rosa, D.M.
Vice Chancellor, Business Services

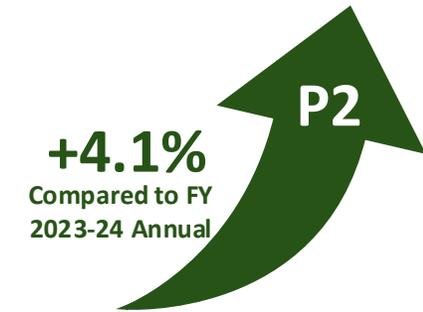
Raquel Puentes-Griffith
Executive Director, Fiscal Services

Sirisha Pingali
Director, Budget Operations

FY 2024-25 – RESIDENT ENROLLMENT UPDATE

(P2 REPORT)

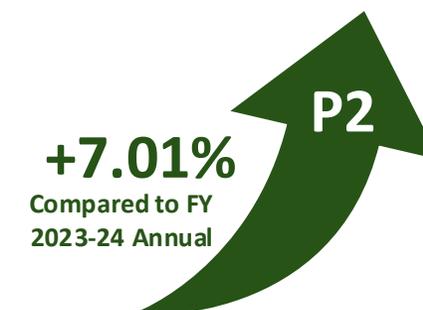
RESIDENT FTES	FY 2023-24 P2	FY 2024-25 P2	FY 2023-24 ANNUAL
CREDIT FTES	19,627.93	20,378.06	19,446.15
INCARCERATED CREDIT	-	-	15.51
SPECIAL ADMIT CREDIT	1,517.40	1,525.68	1,554.81
CDCP FTES	284.17	457.29	386.20
NONCREDIT FTES	146.96	126.32	199.95
TOTAL	21,576.46	22,487.35	21,602.62
CHANGE FROM PRIOR YEAR		910.89	



Not including
adjustment due
to SAAM.

FY 2024-25 – NONRESIDENT ENROLLMENT UPDATE (P2 REPORT)

NONRESIDENT FTES	FY 2023-24 P2	FY 2024-25 P2	FY 2023-24 ANNUAL
TOTAL NONRESIDENT FTES	2,423.59	2,646.02	2,472.59
CHANGE FROM PRIOR YEAR		222.43	



UNRESTRICTED GENERAL PURPOSE FUND (FUND 14)

Q2 vs Q3 REVISED BUDGET

	FY 2024-25 Q2 Revised	FY 2024-25 Q3 Revised	Changes
Total Revenue	\$ 235,742,499	\$235,763,474	\$20,975
Total Expenses & Net Transfers	\$ 236,587,551	\$236,678,525	\$90,974
Net Activity	(\$ 845,052)	(\$915,051)	(\$69,999)
Beginning Fund Balance	\$ 36,044,701	\$36,044,701	-
Ending Fund Balance	\$ 35,199,649	\$35,129,650	(\$69,999)

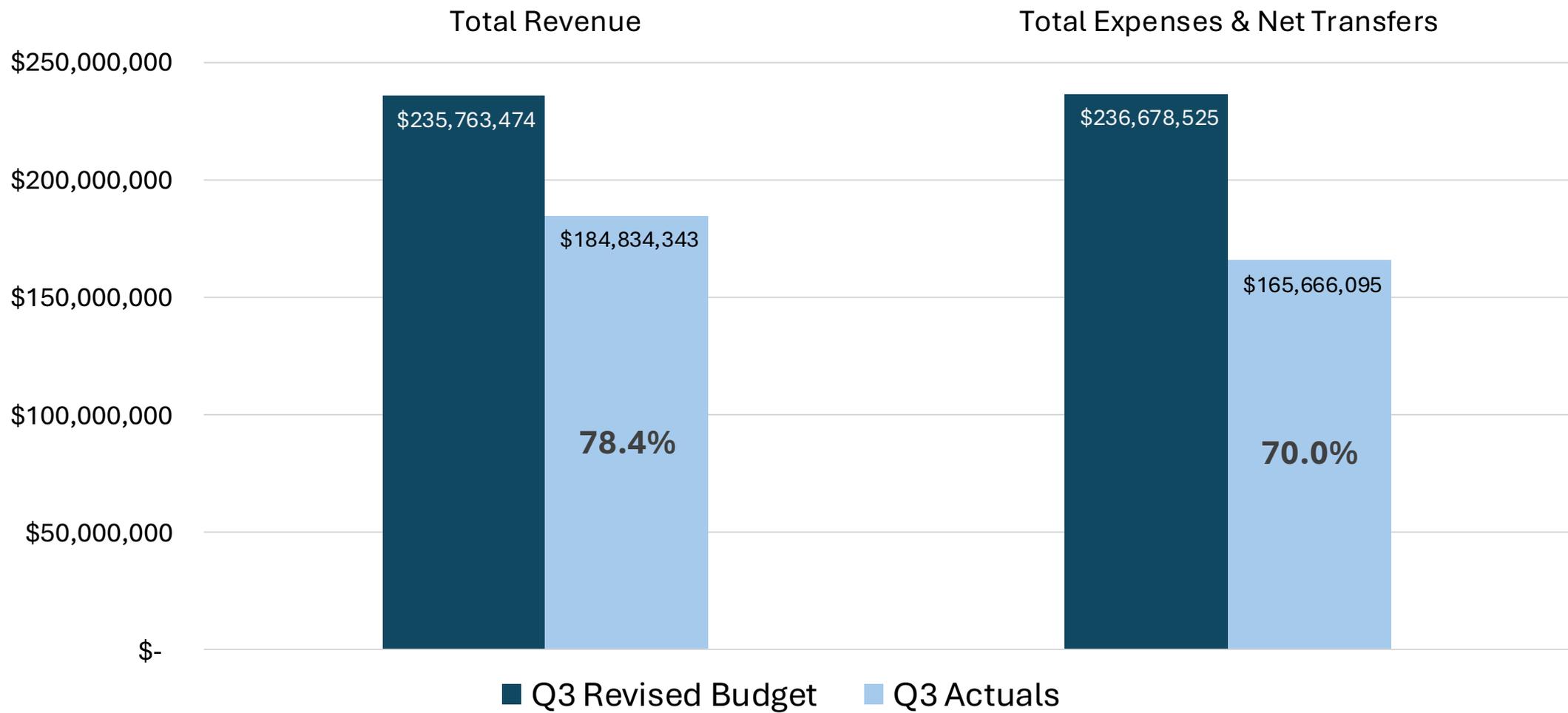
TOTAL UNRESTRICTED GENERAL FUND - FUND 14 & 15

Q2 vs Q3 REVISED BUDGET

	FY 2024-25 Q2 Revised	FY 2024-25 Q3 Revised	Changes
Total Revenue	\$ 247,077,123	\$247,098,099	\$20,976
Total Expenses & Net Transfers	\$ 244,972,814	\$246,151,789	\$1,178,975
Net Activity	\$ 2,104,309	\$946,310	(\$1,157,999)
Beginning Fund Balance	\$ 51,630,418	\$51,630,418	-
Projected Ending Fund Balance	\$ 53,734,727	\$52,576,728	(\$1,157,999)
% of Fund Balance to Expenses	21.93%	21.36%	

Revised Budget – changes that resulted in revisions within a formal budget resolution presented for board approval during the current reporting period

Q3 REVISED BUDGET TO ACTUALS - FUND 14



UNRESTRICTED GENERAL PURPOSE FUND – FUND 14

Q2 vs Q3 PROJECTED ACTUALS

	FY 2024-25 Q2 Projected	FY 2024-25 Q3 Projected	Changes
Total Revenue	\$ 239,342,499	\$242,213,474	\$2,870,975
Total Expenses & Net Transfers	\$ 235,702,600	\$242,211,685	\$6,509,085
Net Activity	\$ 3,639,899	\$1,789	(\$3,638,110)
Beginning Fund Balance	\$ 36,044,701	\$36,044,701	
Projected Ending Fund Balance	\$ 39,684,600	\$36,046,490	(\$3,638,110)
Assigned To:			
Carryforwards	\$ 10,978,045	\$ 10,978,045	
FT Faculty Hiring Support*	\$ 1,540,000	\$ 1,540,000	
5% Reserve	\$ 11,785,130	\$ 12,110,674	\$325,544
Stability Fund	\$ 15,381,425	\$ 11,417,771	(\$3,963,654)

***** Any surplus due to increased revenue or from savings on expenditures are assigned to the Stability Fund.**

Projected Actuals – a preliminary calculation of what the end-of-the-year financials may look like based on current information not yet reflected in the financial statements.

** Amount that exceeds the annual State FTF Hiring Allocation.*

TOTAL UNRESTRICTED GENERAL FUND – FUND 14 & 15

Q2 vs Q3 PROJECTED ACTUALS

	FY 2024-25 Q2 Projected	FY 2024-25 Q3 Projected	Changes
Total Revenue	\$ 250,677,123	\$253,548,098	\$2,870,975
Total Expenses & Net Transfers	\$ 244,087,863	\$251,684,948	\$7,597,085
Net Activity	\$ 6,589,260	\$1,863,150	(\$4,726,110)
Beginning Fund Balance	\$ 51,630,418	\$51,630,418	
Projected Ending Fund Balance	\$ 58,219,678	\$53,493,568	(\$4,726,110)
% of Fund Balance to Expenses	23.85%	21.25%	

Projected Actuals – a preliminary calculation by Business Services of what the end-of-the-year financials may look like based on current information that may change due to several factors not yet reflected in the financial statements.

THANK YOU!