

## **District Budget Committee Meeting**

**June 7, 2011**

**In attendance:** K. McElroy, B. Slater, E. Lyon, K. Feig, A. Paye, S. Schmidt, L. Jeanpierre, G. Gallagher, K. Perino, B. Watson, C. Gawlick, L. Markus, B. Monary

### **Burning Issues**

None

### **Third Quarter Report**

As of March 31, 2011 the net stability fund is projected at \$13.8 million. This number is dependent on productivity in reporting to the state. Lisa Markus had a question about the large size of the B Budgets listed, and Bernata Slater answered that the campuses are trying to hold onto as much as possible with B Budgets for carryover.

Another item to note is the drop from P1 to P2, from 30,792 for P1 to 30,466 for P2.

Internal Service Fund (Fund 600) which is the Benefits fund, was actually slightly lower than expected.

### **State Budget Update**

Community College Districts in California are in similar situations as FHDA. Some are needing money now and taking cuts as they happen, FHDA would like to avoid cuts for as long as possible.