

## **District Budget Meeting minutes**

**October 19, 2010**

Meeting called to order at 1:30PM

Members in attendance: K. McElroy, B. Watson, K. Feig, A. Paye, B. Monary, L. Jeanpierre, S. Olsen, E. Lyon, K. Perino, L. Markus, G. Anderson.

### **Housekeeping Items**

Bernata Slater updated membership info for District Budget Meetings.

Letha Jeanpierre and Shirley Treanor to work on getting students to attend District Budget Meetings. Kevin McElroy suggested contacting Pat Hyland at Foothill for suggestions.

### **Burning issues/Discussion**

Blanche Monary asked about removing everyone who is on the deferment list and for a clarification about deferment status list. Kevin McElroy explained that due to the state budget still needing to release a detailed analysis, action cannot be taken and no decision made until further details of budget are released and analyzed.

Discussion continued about Escrow II and Deferrment I positions.

### **Budget Update**

Tax revenue anticipation note is not needed based on 10/20/10 expected delivery of funds. Delay of apportionment distribution from the state should not impact our cash needs at this point.

Budget for FHDA has been on track for structuring budget and what will come from state.

Many risk factors still exist and more are unknown when it comes to long-term budget and funding.

### **Parcel Tax Update**

Campaign efforts going well and reasonable optimism exists. Money will first come in Fall of 2011, if passed.

Would provide 6.5 million over 6 years and provide more access for students.

Oversight committee would be needed.

### **Middlefield Campus Update**

Ongoing efforts to find where to relocate campus. District plans under way to land development agencies for comprehensive review about where to relocate.

3 finalists for RFQ consultants.

Budget for move is Measure C related.

**Next meeting is November 2, 2010 at 1:30pm**