



FOOTHILL-DE ANZA
Community College District

2017-2018

THIRD QUARTER
REPORT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2017-2018
THIRD QUARTER REPORT**

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**2017-18
Third Quarter Report**

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the third quarter of operation (July 1, 2017 through March 31, 2018). Enclosed in this document is reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also, included in this report is a supplemental information section that contains the Quarterly Financial Status Report (CCFS-311Q). The analysis of the General Purpose Fund follows.

GENERAL PURPOSE FUND REVENUE

Revenue, Enrollment Assumptions, and Productivity

Our overall funding includes both Redevelopment Agency (RDA) and Education Protection Account (EPA) revenue projections, in addition to the traditional state revenue funding sources generated from state apportionment, enrollment fees, and property taxes. Consequently, all revenue reports from the state are closely monitored throughout the year in anticipation of any shortfall or increase in total state funding that may have an ongoing or one-time financial effect. In February, the district received notification from the state regarding unanticipated one-time revenue. Revenue projections now include a one-time \$725,411 increase to state revenue for mandated cost reimbursement and \$301,826 increase associated with prior-year state apportionment. These amounts will help offset the current year operating deficit on a one-time basis.

Resident Enrollment

Under the 2017-18 adopted budget assumptions, we anticipated serving 30,588 resident and non-resident FTES. This number reflected resident enrollment of 25,967 FTES and non-resident enrollment of 4,621 FTES.

The P-2 320 attendance report filed in April estimates that we will report a decrease of approximately 1,485 FTES by the end of this fiscal year (see Table 2). Due to the stabilization component included in Senate Bill 361, we will still receive apportionment for 2017-18 based on the 25,968 resident FTES generated in 2016-17. However, our 2018-19 base funding will be lower by approximately \$7.65 million dependent upon the final FTES reporting at P-Annual. The colleges and the enrollment management team continue to carefully monitor student enrollment, analyze course offerings, and heighten marketing and recruitment efforts to maximize access for students and to restore the FTES decline from 2016-17.

Non-Resident Enrollment

We are projecting a 273 FTES decline in non-resident enrollment. In the past, such a decline would normally result in no change to projected revenue due to annual offsetting increases in the non-resident tuition fee (for 2017-18, see Table 2). Although the current year revenue is slightly lower or flat compared to the prior fiscal year, it appears to be well below the budgeted \$27.7 million and therefore we will project a decrease of \$1 million to our revenue estimates. Because this revenue stream can be more volatile and is dependent on many external factors, such as fellow districts competing in the area market, access to visas, and exchange rates, we closely monitor our non-resident revenue throughout the year.

Productivity

Productivity for fiscal year 2017-18 is budgeted at 509 (WSCH/FTEF). However, we anticipate a drop in the budgeted productivity calculation by year-end due to declining enrollment and decisions made earlier in the academic year to maintain lower-enrolled classes to capture all available FTES. This drop in productivity will be primarily reflected in the increased expense for part-time faculty salaries and benefits. As of second quarter, lower-enrolled classes were dropped and we were able to successfully redirect most of those FTES into other classes. As of spring quarter, the colleges are continuing their efforts to improve productivity to minimize the projected over-budget expenditures in the part-time faculty account. The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students while strategically maintaining the projected productivity.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

Due to a combination of increased costs in part-time faculty salaries and benefits, and savings from full-time faculty vacancies, we are projecting an approximate \$423,000 in net additional one-time expense in this category. This increased cost will be closed out to the district-wide at year-end.

Classified Salaries

We are currently projecting approximately \$681,000 in one-time savings to this category due to the net of float from vacant classified positions. Traditionally, any float from vacant classified and management positions is transferred to the colleges as additional one-time ‘B’ budget.

Benefits

We are currently projecting approximately \$671,000 in one-time savings to this category.

Supplies and Capital Outlay

At this time, we are not estimating any changes to these expense categories.

Operating Expenses

At this time, we are not estimating any changes to the Operating Expenses category.

Transfers/Other

At this time, we are not estimating any changes to the Transfers/Other category.

Fund Balance

The net change to fund balance is the result of the combination of both ongoing and one-time increases and decreases to revenue and expenses as explained in each line item noted above.

Based on all assumptions of ongoing revenue and expenses, the 2017-18 ongoing budget is forecast to have a structural deficit of approximately \$9.61 (see Table 1).

We are projecting a stability fund balance of \$16.37 million at the end of the 2017-18 fiscal year. This does not include the estimated \$1 million in one-time cost savings as projected in the three-year budget model projection.

We are projecting to end the fiscal year with a \$39.24 million fund balance, for which \$22.86 million is designated as follows: \$12.92 million for College, Central Services and District-wide carryover, and \$9.94 million for the 5% mandatory reserve, leaving the previously mentioned \$16.37 million balance designated for the Stability Fund.

The two colleges and Central Services are in the process of finalizing plans to meet the three-year budget reduction targets. Preliminary plans for specific budget reductions have been submitted to the budget office by the colleges and are being reviewed to confirm the amounts being credited to meet the budget cut targets. The human resources office is developing a timeline for the process of position elimination and notification of effected staff in compliance with bargaining unit contracts. Final plans to meet total targeted budget cuts will be due to the human resources office for position elimination analysis and impact by November 1, 2018. As previously reported, the colleges and Central Services are utilizing one-time carry-over fund balance to cover the \$2 million 2017-18 budget cut target. The 2018-19 Adopted Budget will reflect the targeted \$5 million in budget reductions (\$2 million from 2017-18 and \$3 million from 2018-19) with ongoing budget cuts. The final \$5 million in targeted cuts will be reflected in the 2019-20 Adopted Budget, bringing the total ongoing budget reductions to the planned \$10 million target.

However, the current plan estimates were contingent upon several factors such as stable enrollment and spending within allocated budgets. The 2017-18 P-2 attendance report projects a decline in FTES by the end of the fiscal year by approximately 5.7% or 1,485 FTES. This will result in a corresponding loss of revenue projected for 2018-19. Therefore, after an updated FTES projection report by the administration to the trustees at the May Board meeting, the district has adjusted the original plan to reduce expenditures from \$10 million up to \$17.6 million. The additional \$7.6 million in budget cuts will be added to the planned \$5 million in budgets cuts targeted for the 2019-20 Adopted Budget.

As of May 11, 2018, the Governor's May Revise budget was released. Early review of the funding for the CCC's confirms the new funding formula has been included in the proposed state budget. As stated, districts that fall into the "hold harmless" category of the new formula, which we believe will apply to FHDA (although we have not received simulations that would confirm this), will receive funding in 2018-19 at levels no less than funding received in the 2017-18 fiscal year. It also states that all districts will receive increased funding (including "hold harmless" districts) of no less than 2.71%. If this proposal is enacted as described in the May Revise, FHDA would receive the benefit of funding as if we did not drop 1,485 in FTES for 2017-18 and receive an additional one-time allocation of 2.71% added to our funding level. The district budget office will incorporate this new information and revise multi-year budget simulations in the coming weeks to present to the Board and district, as we await final approval of the proposed state budget that should be accepted by the legislature and signed by the Governor no later than June 30, 2018. We will adjust our final budgeting plans for 2018-19, between the Tentative Budget, to be presented to the trustees at the June 11, 2018 Board meeting, and approval of the Adopted Budget at the September 10, 2018 Board meeting, dependent upon how the new funding formula is reflected in the final state budget.

Based on the information included in the May Revise, we can now feel reasonably optimistic that implementation of a new formula, which contains the hold-harmless clause at 2017-18 funding levels, will ultimately improve our fiscal outlook for the 2018-19 budget year. We have also planned for the least optimistic scenario to ensure our district is not "caught off guard" entering into the new fiscal year.

Table 1

Summary of Net Change in Fund Balance and Carryover

Projected Revenue vs. Projected Expenses	
Beginning Balance (Adjusted), July 1, 2017	\$ 48,851,802
Revenue	\$ 189,288,470
Expenses and Transfers/Other	(198,898,786)
Net Change in Fund Balance (Projected)	\$ (9,610,317)
NET FUND BALANCE, June 30, 2018	\$ 39,241,485

Projected Ending Fund Balance as of June 30, 2018	\$ 39,241,485
Less: "B" Budget Carryforwards, Less 17-18 One-Time Reductions	
Foothill "B" Restricted	\$ (4,313,689)
De Anza "B" Restricted	(4,394,082)
Central Services "B" Restricted	(1,583,727)
"B" Budget Carryforwards	\$ (10,291,499)
Less: District-Wide "A" Restricted Carryforwards	\$ (2,631,156)
"A" Restricted Carryforwards	\$ (2,631,156)
"A" & "B" Carryforwards	\$ (12,922,655)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,944,939)
Total	\$ 16,373,891
Projected 2018-19 Stability Fund	\$ 16,373,891

Table 2
Analysis of FTES

13-14 P-Annual Recalc	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,827	0	16,827	2,672	19,499
Foothill	10,288	326	10,615	1,919	12,533
Total	27,115	326	27,441	4,591	32,032

FTES Below Budget at P-A ReCalc (Funded FTES) -330
 % -1.2%
 Funding Lost in 14-15 (\$1,486,845)

14-15 P-Annual	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,663	0	16,663	2,829	19,493
Foothill	10,335	354	10,690	1,975	12,665
Total	26,999	354	27,353	4,805	32,158

FTES Below Budget at P-A (Funded FTES) -88
 % -0.32%
 Funding Lost in 15-16 (\$406,272)

15-16 P-Annual	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
Total	26,758	385	27,143	4,803	31,946

FTES Below 14-15 P-Annual at P-A (Funded FTES) -210
 % -0.8%
 Funding Lost in 16-17 (\$966,230)

16-17 P-Annual Recalc	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,968	4,614	30,581

FTES Below 15-16 P-Annual at P-A (Funded FTES) -1,175
 % -4.3%
 Funding Lost in 17-18 (\$5,876,950)

17-18 Adopted Budget	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	15,340	0	15,340	2,864	18,204
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,967	4,621	30,588

17-18 P-1	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	14,372	0	14,372	2,612	16,985
Foothill	10,203	532	10,736	1,765	12,501
Total	24,576	532	25,108	4,377	29,485

17-18 P-2	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	14,260	0	14,260	2,686	16,946
Foothill	9,703	519	10,222	1,654	11,876
Total	23,963	519	24,482	4,341	28,822

FTES Below 16-17 P-A ReCalc at P-1 (Funded FTES) -1,485
 % -5.7%
 Projected Funding Lost in 18-19 (\$7,648,411)

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Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	21,788,139	21,788,139	11,541,591	53%	22,815,376	(1,027,237)
Local Revenue	167,197,954	167,473,094	130,832,118	78%	166,473,094	1,000,000
TOTAL REVENUE	\$ 188,986,093	\$ 189,261,233	\$ 142,373,709	75%	\$ 189,288,470	\$ (27,237)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 86,191,895	\$ 86,780,278	\$ 63,634,311	73%	\$ 87,202,928	\$ (422,650)
Classified Salaries	37,392,242	37,504,471	27,598,329	74%	36,823,208	681,263
Employee Benefits	46,375,732	46,490,344	30,520,917	66%	45,819,768	670,576
Materials and Supplies	3,874,610	4,023,968	1,726,306	43%	4,023,968	0
Operating Expenses	18,295,852	17,445,590	13,471,959	77%	17,445,590	0
Capital Outlay	672,538	1,020,717	283,913	28%	1,020,717	0
TOTAL EXPENSES	\$ 192,802,869	\$ 193,265,368	\$ 137,235,735	71%	\$ 192,336,179	\$ 929,189

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 27,647	\$ 27,647	100%	\$ 27,647	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	50,000	50,000	100%	50,000	0
Transfers-out	(6,605,241)	(6,640,255)	(4,918,683)	74%	(6,640,255)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,555,241)	\$ (6,562,608)	\$ (4,841,036)	74%	\$ (6,562,608)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (10,372,017)	\$ (10,566,743)	\$ 296,938		\$ (9,610,317)	\$ 956,426
Beginning Balance, July 1	48,851,802	48,851,802	48,851,802		48,851,802	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 38,479,785	\$ 38,285,059	\$ 49,148,740		\$ 39,241,485	\$ 956,426

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,290,111	\$ 0	\$ 471,034	\$ 0	\$ 0	\$ 1,761,145	\$ 1,761,145
State Revenue	22,815,376	2,883,147	25,698,523	53,346,615	3,074,506	0	0	7,617	56,428,737	82,127,260
Local Revenue	166,473,094	10,447,040	176,920,134	2,687,013	0	0	2,248,227	2,110,670	7,045,910	183,966,044
TOTAL REVENUE	\$ 189,288,470	\$ 13,330,187	\$ 202,618,657	\$ 57,323,739	\$ 3,074,506	\$ 471,034	\$ 2,248,227	\$ 2,118,287	\$ 65,235,792	\$ 267,854,449
EXPENSES										
Certificated Salaries	\$ 87,202,928	\$ 570,189	\$ 87,773,117	\$ 5,195,280	\$ 3,016,278	\$ 0	\$ 0	\$ 67,135	\$ 8,278,694	\$ 96,051,810
Classified Salaries	36,823,208	2,187,095	39,010,303	9,403,499	2,058,816	624,424	1,140,033	585,788	13,812,559	52,822,862
Employee Benefits	45,819,768	835,222	46,654,990	4,788,540	1,703,900	0	312,702	270,483	7,075,625	53,730,615
Materials and Supplies	4,023,968	(27,168)	3,996,800	2,519,300	44,635	3,622	0	73,000	2,640,558	6,637,358
Operating Expenses	17,445,590	6,256,425	23,702,015	32,816,828	329,680	0	270,000	185,286	33,601,794	57,303,808
Capital Outlay	1,020,717	290,000	1,310,717	2,045,619	57,128	0	0	221,391	2,324,138	3,634,855
TOTAL EXPENSES	\$ 192,336,179	\$ 10,111,763	\$ 202,447,942	\$ 56,769,066	\$ 7,210,437	\$ 628,046	\$ 1,722,735	\$ 1,403,084	\$ 67,733,367	\$ 270,181,309
TRANSFERS AND OTHER										
Transfers-in	\$ 27,647	\$ 0	\$ 27,647	\$ 0	\$ 4,109,567	\$ 157,012	\$ 470,375	\$ 0	\$ 4,736,954	\$ 4,764,601
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(6,640,255)	(278,022)	(6,918,276)	0	0	0	(995,867)	(781,281)	(1,777,148)	(8,695,424)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(870,089)	0	0	0	0	(870,089)	(870,089)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,562,608)	\$ (328,022)	\$ (6,890,629)	\$ (870,089)	\$ 4,109,567	\$ 157,012	\$ (525,492)	\$ (781,281)	\$ 2,089,717	\$ (4,800,912)
FUND BALANCE										
Net Change in Fund Balance	\$ (9,610,317)	\$ 2,890,402	\$ (6,719,914)	\$ (315,417)	\$ (26,364)	\$ 0	\$ 0	\$ (66,077)	\$ (407,858)	\$ (7,127,772)
Beginning Balance, July 1	48,851,802	9,676,167	58,527,969	7,720,329	26,364	0	0	422,777	8,169,470	66,697,439
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 39,241,485	\$ 12,566,570	\$ 51,808,055	\$ 7,404,912	\$ 0	\$ 0	\$ 0	\$ 356,700	\$ 7,761,612	\$ 59,569,667

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
All Funds Summary
Year-End Projections**

	TOTAL GENERAL FUND	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE									
Federal Revenue	\$ 1,761,145	\$ 0	\$ 35,718	\$ 0	\$ 0	\$ 20,621,796	\$ 0	\$ 22,418,659	\$ 0
State Revenue	82,127,260	0	823,579	7,058,907	0	3,228,903	0	93,238,649	0
Local Revenue	183,966,044	39,107,282	1,942,084	676,778	10,599,295	825,000	0	237,116,483	56,230,299
TOTAL REVENUE	\$ 267,854,449	\$ 39,107,282	\$ 2,801,381	\$ 7,735,685	\$ 10,599,295	\$ 24,675,699	\$ 0	\$ 352,773,792	\$ 56,230,299
EXPENSES									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,304,330	\$ 0	\$ 0	\$ 6,304,330	\$ 0
Certificated Salaries	96,051,810	0	674,330	0	0	0	0	96,726,140	0
Classified Salaries	52,822,862	0	1,244,255	883,433	2,185,330	0	0	57,135,880	0
Employee Benefits	53,730,615	0	713,904	353,182	641,301	0	0	55,439,002	57,287,018
Materials and Supplies	6,637,358	0	150,044	7,993	0	53,120	0	6,848,515	0
Operating Expenses	57,303,808	0	15,879	5,782,934	1,411,645	771,880	0	65,286,146	0
Capital Outlay	3,634,855	0	1,680	36,006,795	0	0	0	39,643,330	0
TOTAL EXPENSES	\$ 270,181,309	\$ 0	\$ 2,800,092	\$ 43,034,336	\$ 10,542,606	\$ 825,000	\$ 0	\$ 327,383,343	\$ 57,287,018
TRANSFERS AND OTHER									
Transfers-in	\$ 4,764,601	\$ 2,217,279	\$ 0	\$ 241,192	\$ 0	\$ 0	\$ 1,500,000	\$ 8,723,072	\$ 0
Other Sources	0	24,082	0	0	107,222	0	0	131,304	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(8,695,424)	0	0	0	0	(27,647)	0	(8,723,072)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(870,089)	(41,348,643)	0	0	(53,933)	(23,850,699)	0	(66,123,364)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,800,912)	\$ (39,107,282)	\$ 0	\$ 241,192	\$ 53,289	\$ (23,878,346)	\$ 1,500,000	\$ (65,992,060)	\$ 0
FUND BALANCE									
Net Change in Fund Balance	\$ (7,127,772)	\$ 0	\$ 1,289	\$ (35,057,459)	\$ 109,978	\$ (27,647)	\$ 1,500,000	\$ (40,601,612)	\$ (1,056,719)
Beginning Balance, July 1	66,697,439	33,671,317	521,094	80,732,867	5,654,314	55,866	16,950,906	204,283,802	9,180,617
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 59,569,667	\$ 33,671,317	\$ 522,383	\$ 45,675,407	\$ 5,764,292	\$ 28,219	\$ 18,450,906	\$ 163,682,190	\$ 8,123,898

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RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-18

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds					Total	
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital Projects 40	Enterprise Funds	Internal Service 60		Financial Aid 74, 75
114				4,109,567	157,012	470,375		403,301	30	40		60		1,500,000
115	50,000							36,830		241,192				
121/131														328,022
122														0
123														0
125								995,867						995,867
128								781,281						781,281
20														0
30														0
40														0
Enterprise														0
60														0
74, 75	27,647													27,647
79														0
Total	77,647	0	0	4,109,567	157,012	470,375	0	2,217,279	0	241,192	0	0	0	1,500,000

Inter-Fund Transfers:

- Fund 114 to 122: 4,074,553 for Special Ed match
- Fund 114 to 123: 35,014 for salary backfill
- Fund 114 to 125: 157,012 for Federal Work Study match
- Fund 114 to 20: 470,375 to offset Parking Fund operating deficit
- Fund 114 to 79: 280,738 for Debt Service
- Fund 114 to 79: 122,563 for capital lease payments
- Fund 114 to 79: 1,500,000 for 2017-18 OPEB Liability
- Fund 115 to 20: 36,830 for capital lease payments
- Fund 115 to 40: 241,192 for District Office Building FF&E
- Fund 125 to 20: 995,867 for capital lease payments
- Fund 128 to 20: 781,281 for Debt Service
- Fund 74 to 114: 27,647 to close out Perkins student loan program

Intra-Fund Transfers (Between Unrestricted General Funds):

- Fund 115 to 114: 50,000 for Foothill commencement

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 471,118	\$ 0	\$ 164,190	\$ 0	\$ 0	\$ 635,308	\$ 635,308
State Revenue	11,541,591	2,375,386	13,916,977	37,418,818	2,244,427	0	0	0	39,663,245	53,580,222
Local Revenue	130,832,118	10,671,820	141,503,938	2,648,252	0	0	1,744,170	2,047,213	6,439,635	147,943,573
TOTAL REVENUE	\$ 142,373,709	\$ 13,047,206	\$ 155,420,915	\$ 40,538,188	\$ 2,244,427	\$ 164,190	\$ 1,744,170	\$ 2,047,213	\$ 46,738,188	\$ 202,159,103
EXPENSES										
Certificated Salaries	\$ 63,634,311	\$ 254,977	\$ 63,889,288	\$ 3,914,010	\$ 1,889,429	\$ 0	\$ 0	\$ 23,218	\$ 5,826,657	\$ 69,715,945
Classified Salaries	27,598,329	1,536,595	29,134,924	6,694,377	1,496,762	253,903	715,890	362,402	9,523,333	38,658,258
Employee Benefits	30,520,917	440,727	30,961,644	3,295,819	1,078,601	0	203,021	182,559	4,760,000	35,721,643
Materials and Supplies	1,726,306	80,549	1,806,855	1,158,415	36,101	2,129	0	51,292	1,247,937	3,054,792
Operating Expenses	13,471,959	2,868,672	16,340,631	21,446,518	224,770	0	154,308	145,286	21,970,882	38,311,512
Capital Outlay	283,913	160,434	444,347	1,680,549	16,118	0	0	949	1,697,616	2,141,963
TOTAL EXPENSES	\$ 137,235,735	\$ 5,341,953	\$ 142,577,688	\$ 38,189,688	\$ 4,741,780	\$ 256,032	\$ 1,073,219	\$ 765,706	\$ 45,026,425	\$ 187,604,113
TRANSFERS AND OTHER										
Transfers-in	\$ 27,647	\$ 0	\$ 27,647	\$ 0	\$ 2,961,324	\$ 54,730	\$ 0	\$ 0	\$ 3,016,054	\$ 3,043,701
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(4,918,663)	(228,480)	(5,147,164)	0	0	0	(995,867)	(780,610)	(1,776,477)	(6,923,641)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(418,616)	0	0	0	0	(418,616)	(418,616)
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,841,036)	\$ (278,480)	\$ (5,119,516)	\$ (418,616)	\$ 2,961,324	\$ 54,730	\$ (995,867)	\$ (780,610)	\$ 820,961	\$ (4,298,555)
FUND BALANCE										
Net Change in Fund Balance	\$ 296,938	\$ 7,426,773	\$ 7,723,711	\$ 1,929,885	\$ 463,971	\$ (37,112)	\$ (324,916)	\$ 500,896	\$ 2,532,724	\$ 10,256,435
Beginning Balance, July 1	48,851,802	9,676,167	58,527,969	7,720,329	26,364	0	0	422,777	8,169,470	66,697,439
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 49,148,740	\$ 17,102,940	\$ 66,251,680	\$ 9,650,213	\$ 490,335	\$ (37,112)	\$ (324,916)	\$ 923,673	\$ 10,702,194	\$ 76,953,873

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE									
Federal Revenue	\$ 635,308	\$ 0	\$ 23,144	\$ 0	\$ 0	\$ 14,172,509	\$ 0	\$ 14,830,962	\$ 0
State Revenue	53,580,222	0	599,010	6,795,176	0	3,276,777	0	64,251,186	0
Local Revenue	147,943,573	22,875,718	1,533,084	404,778	7,199,946	301,437	0	180,258,536	41,725,128
TOTAL REVENUE	\$ 202,159,103	\$ 22,875,718	\$ 2,155,239	\$ 7,199,954	\$ 7,199,946	\$ 17,750,723	\$ 0	\$ 259,340,683	\$ 41,725,128
EXPENSES									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,221,279	\$ 0	\$ 0	\$ 4,221,279	\$ 0
Certificated Salaries	69,715,945	0	468,051	0	0	0	0	70,183,996	0
Classified Salaries	38,658,258	0	879,334	568,145	1,530,730	0	0	41,636,466	0
Employee Benefits	35,721,643	0	471,594	219,569	455,119	0	0	36,867,926	40,241,770
Materials and Supplies	3,054,792	0	109,876	0	0	39,947	0	3,204,615	0
Operating Expenses	38,311,512	0	14,879	2,701,425	844,446	262,602	0	42,134,864	0
Capital Outlay	2,141,963	0	1,680	16,420,087	0	0	0	18,563,730	0
TOTAL EXPENSES	\$ 187,604,113	\$ 0	\$ 1,945,413	\$ 19,909,226	\$ 7,051,574	\$ 302,549	\$ 0	\$ 216,812,876	\$ 40,241,770
TRANSFERS AND OTHER									
Transfers-in	\$ 3,043,701	\$ 2,215,936	\$ 0	\$ 191,650	\$ 0	\$ 0	\$ 1,500,000	\$ 6,951,288	\$ 0
Other Sources	0	24,081	0	0	0	0	0	24,081	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(6,923,641)	0	0	0	0	(27,647)	0	(6,951,288)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(418,616)	(41,336,541)	0	0	(38,172)	(16,795,592)	0	(58,588,921)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,298,555)	\$ (39,096,524)	\$ 0	\$ 191,650	\$ (38,172)	\$ (16,923,239)	\$ 1,500,000	\$ (58,564,841)	\$ 0
FUND BALANCE									
Net Change in Fund Balance	\$ 10,256,435	\$ (16,220,807)	\$ 209,825	\$ (12,517,622)	\$ 110,200	\$ 624,935	\$ 1,500,000	\$ (16,037,034)	\$ 1,483,358
Beginning Balance, July 1	66,697,439	33,671,317	521,094	80,732,867	5,654,314	55,866	16,950,906	204,283,802	9,180,617
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 76,953,873	\$ 17,450,510	\$ 730,919	\$ 68,215,245	\$ 5,764,513	\$ 680,801	\$ 18,450,906	\$ 188,246,768	\$ 10,663,975

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03-31-18

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds					Total	
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Development 30	Capital Projects 40	Enterprise Funds	Internal Service 60		Financial Aid 74, 75
114				2,961,324	54,730			402,629						
115	50,000							36,830		191,650				1,500,000
121/131														
122														
123														
125								995,867						995,867
128								780,610						780,610
20														
30														
40														
Enterprise														
60														
74, 75	27,647													27,647
79														
Total	77,647	0	0	2,961,324	54,730	0	0	2,215,936	0	191,650	0	0	0	1,500,000

Inter-Fund Transfers:

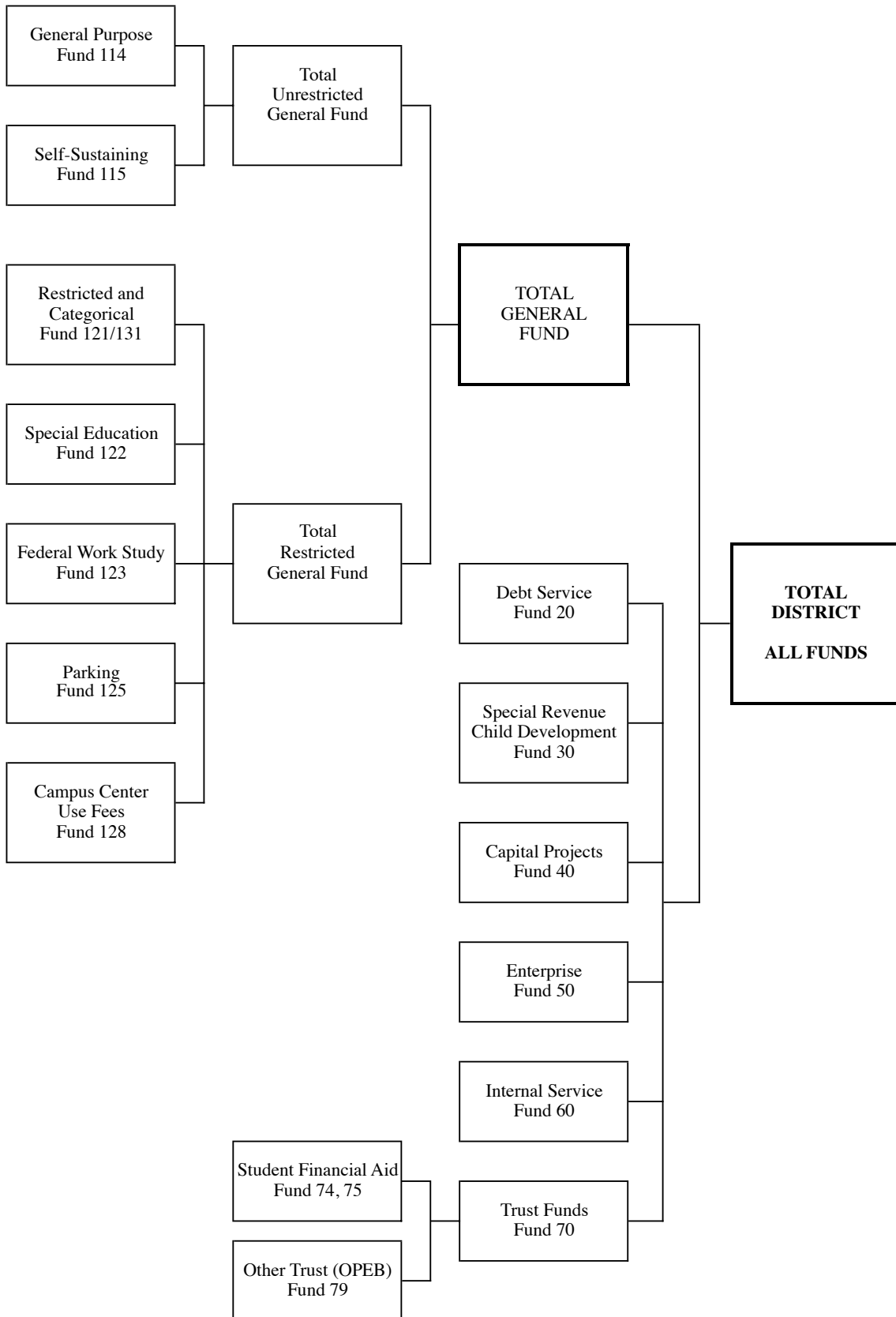
Fund 114 to 122: 2,926,310 for Special Ed match
 35,014 for salary backfill
 Fund 114 to 123: 54,730 for Federal Work Study match
 Fund 114 to 20: 341,347 for Debt Service
 Fund 114 to 79: 1,500,000 for capital lease payments
 61,282 for 2017-18 OPEB liability

Fund 115 to 20: 36,830 for capital lease payments
 Fund 115 to 40: 191,650 for District Office Building FF&E
 Fund 125 to 20: 995,867 for capital lease payments
 Fund 128 to 20: 780,610 for Debt Service
 Fund 74 to 114: 27,647 to close out Perkins student loan program

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

No change from Second Quarter.

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	2,883,147	2,883,147	2,375,386	82%	2,883,147	0
Local Revenue	10,407,040	10,447,040	10,671,820	102%	10,447,040	0
TOTAL REVENUE	\$ 13,290,187	\$ 13,330,187	\$ 13,047,206	98%	\$ 13,330,187	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 570,189	\$ 570,189	\$ 254,977	45%	\$ 570,189	\$ 0
Classified Salaries	2,187,095	2,187,095	1,536,595	70%	2,187,095	0
Employee Benefits	835,222	835,222	440,727	53%	835,222	0
Materials and Supplies	(27,168)	(27,168)	80,549	0%	(27,168)	0
Operating Expenses	6,216,425	6,256,425	2,868,672	46%	6,256,425	0
Capital Outlay	290,000	290,000	160,434	55%	290,000	0
TOTAL EXPENSES	\$ 10,071,763	\$ 10,111,763	\$ 5,341,953	53%	\$ 10,111,763	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	(50,000)	(50,000)	(50,000)	100%	(50,000)	0
Transfers-out	(278,022)	(278,022)	(228,480)	82%	(278,022)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (328,022)	\$ (328,022)	\$ (278,480)	85%	\$ (328,022)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 2,890,402	\$ 2,890,402	\$ 7,426,773		\$ 2,890,402	\$ 0
Beginning Balance, July 1	9,676,167	9,676,167	9,676,167		9,676,167	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 12,566,570	\$ 12,566,570	\$ 17,102,940		\$ 12,566,570	\$ 0

**RESTRICTED and CATEGORICAL
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

National Science Foundation: Federal funding for curriculum development in science programs. We currently have two NSF grants, NSF S-STEM and NSF STEMWay, of which the latter had an end date of September 30, 2017. NSF S-STEM will continue to be active through the 2017-18 fiscal year.

Student Success & Support Program (SSSP), Student Equity, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state.

High Tech Center Training Unit: State funding to provide support for training of instructors of disabled students at community colleges in the state.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: The 2017-18 Budget Act provides \$69.86 million for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2017-18, the district will receive \$1,598,879 for Physical Plant & Instructional Support, for which no local match is required. Of this, \$1,098,879 is budgeted in the Capital Projects Fund and \$500,000 is budgeted in the Restricted and Categorical Fund.

Online Education Initiative (OEI): State funding, awarded in partnership with Butte-Glenn Community College District, to support Governor Jerry Brown's groundbreaking Online Education

Initiative for the state of California. The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation, Foothill-De Anza in partnership with the University of San Francisco, was awarded a four-year \$2.145 million grant in 2016-17, of which \$1.465 million goes to Foothill-De Anza and \$679,547 goes to USF. These funds will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree. Students who complete the program will be guaranteed admission to the University of San Francisco and also will meet eligibility requirements for transfer to the University of California and the California State University systems. Grant funds will cover the cost of textbooks, field trips, and paid internships

that provide opportunities to apply the knowledge, skills, and abilities gained through study of the humanities. In addition, this grant provides funding for collaborative faculty-driven activities that strengthen and expand the impact of humanities programs. USF will take the lead on hosting conferences and workshops that will be free of charge to humanities faculty from community colleges and four-year institutions throughout the greater Bay Area.

Current Status:

The changes to the Restricted and Categorical Fund for the third quarter include an increase to state revenue and corresponding expenses for funds received for Hunger Free Campus Support (\$67,298), Campus Safety and Sexual Assault (\$55,172), and Veterans Resource Center (\$24,647) allocations.

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 1,290,111	\$ 1,290,111	\$ 471,118	37%	\$ 1,290,111	\$ 0
State Revenue	53,199,498	53,346,615	37,418,818	70%	53,346,615	0
Local Revenue	2,687,013	2,687,013	2,648,252	99%	2,687,013	0
TOTAL REVENUE	\$ 57,176,622	\$ 57,323,739	\$ 40,538,188	71%	\$ 57,323,739	\$ 0
EXPENSES						
Certificated Salaries	\$ 5,195,280	\$ 5,195,280	\$ 3,914,010	75%	\$ 5,195,280	\$ 0
Classified Salaries	9,403,499	9,403,499	6,694,377	71%	9,403,499	0
Employee Benefits	4,788,540	4,788,540	3,295,819	69%	4,788,540	0
Materials and Supplies	2,452,002	2,519,300	1,158,415	46%	2,519,300	0
Operating Expenses	32,737,009	32,816,828	21,446,518	65%	32,816,828	0
Capital Outlay	2,045,619	2,045,619	1,680,549	82%	2,045,619	0
TOTAL EXPENSES	\$ 56,621,949	\$ 56,769,066	\$ 38,189,688	67%	\$ 56,769,066	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(870,089)	(870,089)	(418,616)	48%	(870,089)	0
TOTAL TRFs/OTHER SOURCES	\$ (870,089)	\$ (870,089)	\$ (418,616)	48%	\$ (870,089)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (315,417)	\$ (315,417)	\$ 1,929,885		\$ (315,417)	\$ 0
Beginning Balance, July 1	7,720,329	7,720,329	7,720,329		7,720,329	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 7,404,912	\$ 7,404,912	\$ 9,650,213		\$ 7,404,912	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the third quarter, changes to the Special Education Fund include a revision to increase state revenue, with a corresponding increase to the operating expenses category (\$172,806). In addition, \$30,632 was transferred from the General Purpose Fund for salary backfill, with corresponding increases to the salaries and benefits categories, resulting in no change to fund balance.

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	2,901,700	3,074,506	2,244,427	73%	3,074,506	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 2,901,700	\$ 3,074,506	\$ 2,244,427	73%	\$ 3,074,506	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,979,824	\$ 3,016,278	\$ 1,889,429	63%	\$ 3,016,278	\$ 0
Classified Salaries	2,041,489	2,058,816	1,496,762	73%	2,058,816	0
Employee Benefits	1,692,944	1,703,900	1,078,601	63%	1,703,900	0
Materials and Supplies	42,000	44,635	36,101	81%	44,635	0
Operating Expenses	179,996	329,680	224,770	68%	329,680	0
Capital Outlay	40,000	57,128	16,118	28%	57,128	0
TOTAL EXPENSES	\$ 6,976,253	\$ 7,210,437	\$ 4,741,780	66%	\$ 7,210,437	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 4,074,553	\$ 4,109,567	\$ 2,961,324	72%	\$ 4,109,567	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,074,553	\$ 4,109,567	\$ 2,961,324	72%	\$ 4,109,567	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ (26,364)	\$ 463,971		\$ (26,364)	\$ 0
Beginning Balance, July 1	26,364	26,364	26,364		26,364	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 26,364	\$ 0	\$ 490,335		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

No change from Second Quarter.

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 471,034	\$ 471,034	\$ 164,190	35%	\$ 471,034	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 471,034	\$ 471,034	\$ 164,190	35%	\$ 471,034	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	628,046	628,046	253,903	40%	624,424	3,622
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	2,129	0%	3,622	(3,622)
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 628,046	\$ 628,046	\$ 256,032	41%	\$ 628,046	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 157,012	\$ 157,012	\$ 54,730	35%	\$ 157,012	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 157,012	\$ 157,012	\$ 54,730	35%	\$ 157,012	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (37,112)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (37,112)		\$ 0	\$ 0

PARKING**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Fees from parking permits are governed by the state Education Code section 76360. We are projecting an excess of operating expenses over revenue of \$470,375, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,248,227	2,248,227	1,744,170	78%	2,248,227	0
TOTAL REVENUE	\$ 2,248,227	\$ 2,248,227	\$ 1,744,170	78%	\$ 2,248,227	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,140,033	1,140,033	715,890	63%	1,140,033	0
Employee Benefits	312,702	312,702	203,021	65%	312,702	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	270,000	270,000	154,308	57%	270,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,722,735	\$ 1,722,735	\$ 1,073,219	62%	\$ 1,722,735	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 470,375	\$ 470,375	\$ 0	0%	\$ 470,375	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,867)	(995,867)	(995,867)	100%	(995,867)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (525,492)	\$ (525,492)	\$ (995,867)	190%	\$ (525,492)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (324,916)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (324,916)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. The campus center student use fees from both campuses will cover the annual debt service.

Although the Campus Center Use Fee Fund is projecting a deficit of approximately \$66,077 for 2017-18, this over-expenditure is intentional in order to utilize the accumulated fund balance from the prior year. Most of the expenses that will reduce the fund balance will be related to capital projects for the campus centers at both colleges.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

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FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	7,617	7,617	0	0%	7,617	0
Local Revenue	2,110,670	2,110,670	2,047,213	97%	2,110,670	0
TOTAL REVENUE	\$ 2,118,287	\$ 2,118,287	\$ 2,047,213	97%	\$ 2,118,287	\$ 0
EXPENSES						
Certificated Salaries	\$ 67,135	\$ 67,135	\$ 23,218	35%	\$ 67,135	\$ 0
Classified Salaries	585,788	585,788	362,402	62%	585,788	0
Employee Benefits	270,483	270,483	182,559	67%	270,483	0
Materials and Supplies	73,000	73,000	51,292	70%	73,000	0
Operating Expenses	126,678	126,678	145,286	115%	185,286	(58,609)
Capital Outlay	280,000	280,000	949	0%	221,391	58,609
TOTAL EXPENSES	\$ 1,403,084	\$ 1,403,084	\$ 765,706	55%	\$ 1,403,084	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(781,281)	(781,281)	(780,610)	100%	(781,281)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (781,281)	\$ (781,281)	\$ (780,610)	100%	\$ (781,281)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (66,077)	\$ (66,077)	\$ 500,896		\$ (66,077)	\$ 0
Beginning Balance, July 1	422,777	422,777	422,777		422,777	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 356,700	\$ 356,700	\$ 923,673		\$ 356,700	\$ 0

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DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.

- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.

- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.

Debt Instruments	Final Payment Due	Net FY 2017/18 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$3.3M Energy Project Lease	01/2020	-	-	-	-	-	-
\$7.5M Refunding Lease	09/2020	1,155,261	122,563	36,830	995,867	-	-
\$11.3M COP, Financing	06/2021	-	-	-	-	-	-
\$27.7M 2016 COP	06/2041	1,086,100	280,738			781,281	24,082
Total Annual Payments		\$ 2,241,361	\$ 403,301	\$ 36,830	\$ 995,867	\$ 781,281	\$ 24,082
Outstanding Principal Balance as 06/30/17			\$ 24,424,487	\$ 124,586	\$ 3,366,565	\$ 2,826,017	\$ 88,873

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FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	48,307,902	39,107,282	22,875,718	58%	39,107,282	0
TOTAL REVENUE	\$ 48,307,902	\$ 39,107,282	\$ 22,875,718	58%	\$ 39,107,282	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 2,217,279	\$ 2,217,279	\$ 2,215,936	100%	\$ 2,217,279	\$ 0
Other Sources	24,082	24,082	24,081	100%	24,082	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(50,549,263)	(41,348,643)	(41,336,541)	100%	(41,348,643)	0
TOTAL TRFs/OTHER SOURCES	\$ (48,307,902)	\$ (39,107,282)	\$ (39,096,524)	100%	\$ (39,107,282)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (16,220,807)		\$ 0	\$ 0
Beginning Balance, July 1	33,671,317	33,671,317	33,671,317		33,671,317	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 33,671,317	\$ 33,671,317	\$ 17,450,510		\$ 33,671,317	\$ 0

CHILD DEVELOPMENT**Fund 30**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

Current Status:

In the third quarter, changes to the Child Development Fund include a revision to increase state revenue, with a corresponding increase to classified salaries (\$37,680). We are also projecting decreases in federal revenue (\$2,282) and state revenue (\$658), and an increase to local revenue (\$126,971), with corresponding increases to certificated salaries (\$31,241), classified salaries (\$79,487), employee benefits (\$6,103), materials and supplies (\$3,257), operating expenses (\$2,975) and a decrease to capital outlay (\$320). The Child Development Center is projecting to end the fiscal year with a net change to fund balance of \$1,289.

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FUND 30 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 38,000	\$ 38,000	\$ 23,144	61%	\$ 35,718	\$ 2,282
State Revenue	786,556	824,236	599,010	73%	823,579	658
Local Revenue	1,815,113	1,815,113	1,533,084	84%	1,942,084	(126,971)
TOTAL REVENUE	\$ 2,639,669	\$ 2,677,349	\$ 2,155,239	80%	\$ 2,801,381	\$ (124,031)
EXPENSES						
Certificated Salaries	\$ 643,089	\$ 643,089	\$ 468,051	73%	\$ 674,330	\$ (31,241)
Classified Salaries	1,127,088	1,164,768	879,334	75%	1,244,255	(79,487)
Employee Benefits	707,801	707,801	471,594	67%	713,904	(6,103)
Materials and Supplies	146,787	146,787	109,876	75%	150,044	(3,257)
Operating Expenses	12,904	12,904	14,879	115%	15,879	(2,975)
Capital Outlay	2,000	2,000	1,680	84%	1,680	320
TOTAL EXPENSES	\$ 2,639,669	\$ 2,677,349	\$ 1,945,413	73%	\$ 2,800,092	\$ (122,743)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 209,825		\$ 1,289	\$ 1,289
Beginning Balance, July 1	521,094	521,094	521,094		521,094	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 521,094	\$ 521,094	\$ 730,919		\$ 522,383	\$ 1,289

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CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

Capital Projects:

The 2017-18 Budget Act provides \$69.86 million for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2017-18, the district will receive \$1,598,879 for Physical Plant & Instructional Support, for which no local match is required. Of this, \$1,098,879 is budgeted in the Capital Projects Fund and \$500,000 is budgeted in the Restricted and Categorical Fund.

At the November 2012 statewide general election, voters approved Proposition 39, the California Clean Energy Jobs Act of 2012, which allocates revenue to local education agencies to support energy efficiency and alternative energy projects, along with related improvements and repairs that contribute to reduced operating costs and improved health and safety conditions in public schools. Proposition 39 provides for annual transfers from the state's general fund to the clean energy jobs creation fund for a period of five years beginning in 2013-14 through 2017-18. For 2017-18, the state allocated \$38.9 million for energy projects, of which \$891,732 will be apportioned to the district for energy efficiency and renewable generation projects, which is budgeted in the Capital Projects Fund. This is the final year for program funding.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs; improve disabled access; repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Current Status:

In the third quarter, the Capital Projects Fund is projecting an increase to state revenue received from the Proposition 39 Clean Energy Program, with corresponding increases to the operating expenses and capital outlay categories (\$1.112 million). We are also projecting increases to local revenue for interest from Measure C Series D and Series E (\$358,142) and an incentive check from PG&E for the installation of energy efficient equipment and systems at the Sunnyvale Education Center (\$84,636), with corresponding increases to the operating expenses and capital outlay categories.

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FUND 40 - CAPITAL PROJECTS

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
State Revenue	\$ 6,106,538	\$ 5,946,327	\$ 6,795,176	114%	\$ 7,058,907	(1,112,580)
Local Revenue	234,000	234,000	404,778	173%	676,778	(442,778)
TOTAL REVENUE	\$ 6,340,538	\$ 6,180,327	\$ 7,199,954	116%	\$ 7,735,685	\$ (1,555,358)
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	883,433	883,433	568,145	64%	883,433	0
Employee Benefits	353,182	353,182	219,569	62%	353,182	0
Materials and Supplies	7,993	7,993	0	0%	7,993	0
Operating Expenses	5,316,326	5,316,326	2,701,425	51%	5,782,934	(466,608)
Capital Outlay	35,078,256	34,918,045	16,420,087	47%	36,006,795	(1,088,751)
TOTAL EXPENSES	\$ 41,639,189	\$ 41,478,978	\$ 19,909,226	48%	\$ 43,034,336	\$ (1,555,358)
TRANSFERS AND OTHER						
Transfers-in	\$ 241,192	\$ 241,192	\$ 191,650	79%	\$ 241,192	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 241,192	\$ 241,192	\$ 191,650	79%	\$ 241,192	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (35,057,459)	\$ (35,057,459)	\$ (12,517,622)		\$ (35,057,459)	\$ 0
Beginning Balance, July 1	80,732,867	80,732,867	80,732,867		80,732,867	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 45,675,407	\$ 45,675,407	\$ 68,215,245		\$ 45,675,407	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Projected revenue for the year is expected to decrease by \$798,715, with a decrease in sales and textbook rental income. Inclusive Access did not increase total revenue as expected. A decrease is projected for cost of sales, salaries, benefits and operating expenses totaling \$695,139. The anticipated net change in fund balance of \$107,222 will be covered by a projected increase to other sources from Foothill College as campus support, resulting in zero fund balance.

The Inclusive Access program is a new textbook model in collaboration with top publishers that converts books into digital content. All students in a class buy into the content, lowering the cost for everyone. All students in that class also get access to the content on the first day, and will not have to pay until after the tenth day of class. The digital content also includes Interactive Learning Platforms, such as Canvas.

Interactive Learning Platforms, or ILPs, are much more than just e-books. They are interactive software platforms developed to provide an enhanced learning experience beyond reading the text. They may include multi-media video and audio presentations and animation, and adaptive quizzes and homework sets which link directly to the related section of text when incorrect answers are given. They also allow for various levels of customization by the instructor, peer-to-peer sharing of notes, and the creation of digital flashcards that can be used with smartphone apps.

De Anza Enterprise Fund

Bookstore

Projected revenue is expected to be flat in 2017-18, but sales may be impacted by the decline in enrollment. Textbook rental income is expected to continue to decrease and Inclusive Access

materials will increase. Inclusive access will provide our students a tremendous savings on course materials, but may cause a decrease in total revenue. The cost of sales is expected to decrease slightly and overall expenses are also expected to decrease. A net profit of \$25,000 has been projected for the year.

Dining Services

Dining Services is projecting a decrease in sales and cost of sales of 5% due to lower enrollment. Total expenses are projected to be flat from 2016-17 due to higher salaries and benefits expenses, offset by lower operating expenses. Dining Services collected \$59,756 for outstanding vendor receivables, which offset the drop in sales. A conservative net profit of \$70,365 has been projected for the year.

Combined Bookstore & Dining Operations

A net profit of \$95,365 is projected for the De Anza Campus Center:

- Bookstore – \$25,000 Net Profit
- Dining Services – \$70,365 Net Profit

Flint Center Fund

Flint Center expenses remain in line with the adopted budget. Flint Center revenue for the third quarter was higher than budgeted due to the reopening of the Flint Parking Structure and strong suite sales, resulting in an increase to projected revenue and a net profit of \$45,253 for the 2017-18 fiscal year.

Foothill-DeAnza Community College District

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ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	11,386,008	11,386,008	7,199,946	63%	10,599,295	786,713
TOTAL REVENUE	\$ 11,386,008	\$ 11,386,008	\$ 7,199,946	63%	\$ 10,599,295	\$ 786,713
EXPENSES						
Cost of Sales	\$ 6,927,867	\$ 6,927,867	\$ 4,221,279	61%	\$ 6,304,330	\$ 623,537
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,271,096	2,271,096	1,530,730	67%	2,185,330	85,766
Employee Benefits	650,411	650,411	455,119	70%	641,301	9,110
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,469,269	1,469,269	844,446	57%	1,411,645	57,624
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 11,318,643	\$ 11,318,643	\$ 7,051,574	62%	\$ 10,542,606	\$ 776,037
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	107,222	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(39,453)	(39,453)	(38,172)	97%	(53,933)	14,480
TOTAL TRFs/OTHER SOURCES	\$ (39,453)	\$ (39,453)	\$ (38,172)	97%	\$ 53,289	\$ 14,480
FUND BALANCE						
Net Change in Fund Balance	\$ 27,912	\$ 27,912	\$ 110,200		\$ 109,978	\$ (25,156)
Beginning Balance, July 1	5,654,314	5,654,314	5,654,314		5,654,314	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,682,226	\$ 5,682,226	\$ 5,764,513		\$ 5,764,292	\$ (25,156)

Foothill-DeAnza Community College District

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ENTERPRISE FUND - FOOTHILL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	3,339,684	3,339,684	1,746,235	52%	2,540,969	798,715
TOTAL REVENUE	\$ 3,339,684	\$ 3,339,684	\$ 1,746,235	52%	\$ 2,540,969	\$ 798,715
EXPENSES						
Cost of Sales	\$ 2,542,143	\$ 2,542,143	\$ 1,352,152	53%	\$ 1,949,606	\$ 592,537
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	498,897	498,897	312,226	63%	418,462	80,435
Employee Benefits	147,301	147,301	104,743	71%	139,516	7,785
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	126,601	126,601	83,469	66%	112,219	14,382
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 3,314,942	\$ 3,314,942	\$ 1,852,590	56%	\$ 2,619,803	\$ 695,139
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	107,222	(107,222)
Transfers-out	0	0	0	0%	0	0
Other Outgo	(14,352)	(14,352)	(19,151)	133%	(28,388)	14,036
TOTAL TRFs/OTHER SOURCES	\$ (14,352)	\$ (14,352)	\$ (19,151)	133%	\$ 78,834	\$ (93,186)
FUND BALANCE						
Net Change in Fund Balance	\$ 10,390	\$ 10,390	\$ (125,506)		\$ 0	\$ (10,390)
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 10,390	\$ 10,390	\$ (125,506)		\$ 0	\$ (10,390)

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

ENTERPRISE FUND - DE ANZA

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	7,504,133	7,504,133	4,944,808	66%	7,470,882	33,251
TOTAL REVENUE	\$ 7,504,133	\$ 7,504,133	\$ 4,944,808	66%	\$ 7,470,882	\$ 33,251
EXPENSES						
Cost of Sales	\$ 4,385,724	\$ 4,385,724	\$ 2,869,127	65%	\$ 4,354,724	\$ 31,000
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,750,749	1,750,749	1,201,750	69%	1,745,418	5,331
Employee Benefits	497,060	497,060	345,458	70%	495,735	1,325
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	797,337	797,337	366,879	46%	754,095	43,242
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 7,430,870	\$ 7,430,870	\$ 4,783,214	64%	\$ 7,349,972	\$ 80,898
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(25,101)	(25,101)	(19,021)	76%	(25,545)	444
TOTAL TRFs/OTHER SOURCES	\$ (25,101)	\$ (25,101)	\$ (19,021)	76%	\$ (25,545)	\$ 444
FUND BALANCE						
Net Change in Fund Balance	\$ 48,162	\$ 48,162	\$ 142,573		\$ 95,365	\$ 47,203
Beginning Balance, July 1	3,276,788	3,276,788	3,276,788		3,276,788	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,324,950	\$ 3,324,950	\$ 3,419,361		\$ 3,372,153	\$ 47,203

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

ENTERPRISE FUND - FLINT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	542,191	542,191	508,903	94%	587,444	(45,253)
TOTAL REVENUE	\$ 542,191	\$ 542,191	\$ 508,903	94%	\$ 587,444	\$ (45,253)
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	21,450	21,450	16,754	78%	21,450	0
Employee Benefits	6,050	6,050	4,918	81%	6,050	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	545,331	545,331	394,098	72%	545,331	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 572,831	\$ 572,831	\$ 415,770	73%	\$ 572,831	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (30,640)	\$ (30,640)	\$ 93,133		\$ 14,613	\$ 45,253
Beginning Balance, July 1	2,377,526	2,377,526	2,377,526		2,377,526	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,346,886	\$ 2,346,886	\$ 2,470,659		\$ 2,392,139	\$ 45,253

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were, and still are, closed to the General Purpose Fund at year-end.

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances were reported in the second quarter report after plan year contributions and expenses were closed out in December. The 2017 benefit plan year was closed, leaving \$9,012,205 in the RSF fund balance, which accounts for the majority of the fund balance of \$10,663,975 as indicated for Fund 60 in the third quarter report.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 43,480,299	\$ 43,480,299	\$ 32,990,478	76%	\$ 43,480,299	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	4,761,193	64%	7,400,000	0
Employee Contributions	5,350,000	5,350,000	3,973,457	74%	5,350,000	0
TOTAL REVENUE	\$ 56,230,299	\$ 56,230,299	\$ 41,725,128	74%	\$ 56,230,299	\$ 0
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 29,320,757	\$ 29,320,757	\$ 21,383,172	73%	\$ 29,320,757	\$ 0
Retirement	23,968,533	23,968,533	16,596,885	69%	23,968,533	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,185,700	2,185,700	1,042,345	48%	2,185,700	0
Unemployment Insurance	211,300	211,300	117,840	56%	211,300	0
Other	1,600,729	1,600,729	1,101,528	69%	1,600,729	0
TOTAL EXPENSES	\$ 57,287,018	\$ 57,287,018	\$ 40,241,770	70%	\$ 57,287,018	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ (1,056,719)	\$ (1,056,719)	\$ 1,483,358		\$ (1,056,719)	\$ 0
Beginning Balance, July 1	9,180,617	9,180,617	9,180,617		9,180,617	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 8,123,898	\$ 8,123,898	\$ 10,663,975		\$ 8,123,898	\$ 0

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. The state programs include Extended Opportunity Programs and Services (EOPS) grants, Cal Grants, the Full-Time Student Success Grant (FTSSG), and the new Community College Completion Grant (CCCG). Local programs include a variety of scholarships.

Current Status:

In the third quarter, changes to the Student Financial Aid Fund include a revision to decrease state revenue for the Full-Time Student Success Grant (FTSSG), with a corresponding decrease to student grants in aid (\$63,952).

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 20,621,796	\$ 20,621,796	\$ 14,172,509	69%	\$ 20,621,796	\$ 0
State Revenue	2,343,952	3,228,903	3,276,777	101%	3,228,903	0
Local Revenue	825,000	825,000	301,437	37%	825,000	0
TOTAL REVENUE	\$ 23,790,748	\$ 24,675,699	\$ 17,750,723	72%	\$ 24,675,699	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	39,947	0%	53,120	(53,120)
Operating Expenses	825,000	825,000	262,602	32%	771,880	53,120
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 825,000	\$ 825,000	\$ 302,549	37%	\$ 825,000	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	(27,647)	(27,647)	100%	(27,647)	0
Other Outgo (Grants in Aid)	(22,965,748)	(23,850,699)	(16,795,592)	70%	(23,850,699)	0
TOTAL TRFs/OTHER SOURCES	\$ (22,965,748)	\$ (23,878,346)	\$ (16,823,239)	70%	\$ (23,878,346)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ (27,647)	\$ 624,935		\$ (27,647)	\$ 0
Beginning Balance, July 1	55,866	55,866	55,866		55,866	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 55,866	\$ 28,219	\$ 680,801		\$ 28,219	\$ 0

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OTHER TRUST (OPEB)**Fund 79**

This fund reports funds that are set aside in an irrevocable trust to satisfy the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The OPEB actuarial accrued liability is \$104,386,944 as of the latest actuarial study issued on April 16, 2016. The district has a 30-year funding plan to address the unfunded OPEB liability.

Annually, this fund incurs minimal activity that consists of the district contribution, which is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year. On the next page is a historical summary of the irrevocable trust's activity, which reflects an estimated balance of \$18,450,906 for fiscal year 2017-18. This summary will be adjusted for investment income and expenses at year-end.

For the 2017-18 fiscal year, we recommended a transfer of \$1.5 million from the General Purpose Fund to the Other Trust Fund (OPEB) for contribution to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. An agenda item was brought to the Board of Trustees in the second quarter authorizing the district to make this contribution.

Current Status:

No change from Second Quarter.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$4,724,776
2010-11	\$400,000	\$1,187,227	(\$7,001)		6,305,002
2011-12	250,000	17,217	(7,348)		6,564,871
2012-13	500,000	764,116	(10,916)		7,818,071
2013-14	1,500,000	1,551,327	(12,568)		10,856,830
2014-15	1,500,000	35,123	(11,948)		12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18*	\$1,500,000	\$-	\$-	\$-	\$18,450,906

Source: CERBT Annual Statements

* Projected

Foothill-DeAnza Community College District

**2017-2018
Third Quarter Report**

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	16,950,906	16,950,906	16,950,906		16,950,906	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 18,450,906	\$ 18,450,906	\$ 18,450,906		\$ 18,450,906	\$ 0

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SUPPLEMENTAL INFORMATION

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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018
Quarter Ended: (Q3) Mar 31, 2018

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	190,596,965	219,047,009	205,052,448	202,618,657
A.2	Other Financing Sources (Object 8900)	125,554	4,115,024	1,773,278	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	190,722,519	223,162,033	206,825,726	202,618,657
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	175,648,496	196,733,808	205,519,328	200,447,942
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,163,077	16,089,377	9,417,328	6,890,629
B.3	Total Unrestricted Expenditures (B.1 + B.2)	187,811,573	212,823,185	214,936,656	207,338,571
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,910,946	10,338,848	-8,110,930	-4,719,914
D.	Fund Balance, Beginning	53,388,286	56,299,232	66,638,080	58,527,969
D.1	Prior Year Adjustments + (-)	0	0	819	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	53,388,286	56,299,232	66,638,899	58,527,969
E.	Fund Balance, Ending (C. + D.2)	56,299,232	66,638,080	58,527,969	53,808,055
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30%	31.3%	27.2%	26%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	27,353	27,353	25,967	24,482
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year *			
	2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds	88,129,860	79,413,690	78,336,869
H.2	Cash, borrowed funds only	0	0	0
H.3	Total Cash (H.1 + H.2)	88,580,662	79,413,690	78,336,869

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

* Internal review identified corrections needed to previously reported cash balances. Q1-18 reported was \$44,502,670 and corrected to \$50,434,188. Q2-18 reported was \$36,512,174 and corrected to \$63,401,045.

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	202,276,280	202,591,420	155,420,915	76.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	202,276,280	202,591,420	155,420,915	76.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	202,874,632	201,377,131	142,577,688	70.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,883,263	6,890,629	5,119,516	74.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	209,757,895	208,267,760	147,697,204	70.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-7,481,615	-5,676,340	7,723,711	
L	Adjusted Fund Balance, Beginning	58,527,969	58,527,969	58,527,969	
L.1	Fund Balance, Ending (C. + L.2)	51,046,354	52,851,629	66,251,680	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.3%	25.4%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase % *	Permanent	Total Cost Increase % *	Temporary	Total Cost Increase % *	Total Cost Increase % *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **YES**

	This year?	YES
	Next year?	YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Board has approved a 3-year phased plan to reduce or
 meantime, the district will rely on reserves to balance t

**RESOLUTION
2018-08**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include an increase to campus revenue, with a corresponding increase to the operating expenses category (\$6,389); increases to local revenue for a procard rebate (\$8,991) and for a stipend received from Educause (\$1,600), with corresponding increases to the material and supplies and operating expenses categories; and a transfer out to the Special Education Fund for salary backfill, with corresponding decreases to the salaries, benefits, and operating expenses categories (\$30,632).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 16,980	4000 - Materials and Supplies	\$ 1,600
2000 - Classified Salaries	360	7000 - Transfers/Other Outgo	30,632
3000 - Employee Benefits	91		
5000 - Operating Expenses	14,801		
Totals	\$ 32,232		\$ 32,232

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include an increase to state revenue, with a corresponding increase to the operating expenses category (\$172,806), and a transfer in from the General Purpose Fund for salary backfill, with corresponding increases to the salaries and benefits categories (\$30,632).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 172,806	1000 - Certificated Salaries	\$ 26,777
8900 - Transfers/Other Sources	30,632	2000 - Classified Salaries	360
		3000 - Employee Benefits	3,495
		5000 - Operating Expenses	172,806
Totals	\$ 203,438		\$ 203,438

Fund 20 - Debt Service

The major revisions to the Debt Service Fund include a decrease to local revenue for the 2006 GOB Series C, which was fully refunded by the 2016 General Obligation Refunding Bond, with a corresponding decrease to other outgo (\$9,200,620).

Sources Account Series			Uses Account Series		
7000 - Transfers/Other Outgo	\$	9,200,620	0xxx - Revenue	\$	9,200,620
Totals	\$	9,200,620		\$	9,200,620

Fund 30 - Child Development Fund

The major revisions to the Child Development Fund include an increase to state revenue, with a corresponding increase to classified salaries (\$37,680).

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	37,680	2000 - Classified Salaries	\$	37,680
Totals	\$	37,680		\$	37,680

Fund 74, 75 - Student Financial Aid Fund

The major revisions to the Student Financial Aid Fund include a decrease to state revenue for the Full-Time Student Success Grant (FTSSG), with a corresponding decrease to student grants in aid (\$63,952).

Sources Account Series			Uses Account Series		
7000 - Student Grants in Aid	\$	63,952	0xxx - Revenue	\$	63,952
Totals	\$	63,952		\$	63,952

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 11, 2018.

 Judy C. Miner, Ed.D.
 Secretary to the Board

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**RESOLUTION
2018-09**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series		To Account Series	
2000 - Classified Salaries	\$ 19,402	1000 - Certificated Salaries	\$ 351,334
5000 - Operating Expenses	403,045	3000 - Employee Benefits	51,301
		6000 - Capital Outlay	19,813
<hr/>		<hr/>	
Totals	\$ 422,448		\$ 422,448

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 11, 2018.

 Judy C. Miner, Ed.D.
 Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2017-18
Ending Balance Reported as of March 31, 2018

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	1,165,076.32	2,103,876.50	3,268,952.82
115001	Apprenticeship-Foothill Unrest cont	372,252.54	0.00	372,252.54
115029	FH-Celebrity Forum I - 17/18 Season	0.00	40,534.10	40,534.10
115039	FH-Celeb Forum II - 17/18 Season	0.00	221,343.70	221,343.70
115050	Anthropology - Field work	5,453.27	(516.74)	4,936.53
115051	Anthrop Campus Abroad Reserve	25,367.54	(4,936.40)	20,431.14
115061	FH Anthro Program - Ireland 18	0.00	1,100.00	1,100.00
115063	Off Cmp Short Courses Dental Hyg	5,521.74	2,447.62	7,969.36
115065	FH Anthro Program Ecuador 18	0.00	2,000.00	2,000.00
115105	FH-Youth Program	26,295.31	0.00	26,295.31
115111	Box Office - Foothill	66,076.82	0.00	66,076.82
115112	Xerox - Foothill	9,160.69	0.00	9,160.69
115113	Stage Studies - Foothill	18,747.56	0.00	18,747.56
115114	Drama Production-Foothill	12,620.00	(38,763.60)	(26,143.60)
115115	Facilities Rental-FH Fine Arts	181,386.75	41,896.60	223,283.35
115116	Vending - Foothill	2,243.57	0.00	2,243.57
115117	Facilities Rental Foothill	366,841.91	323,206.10	690,048.01
115119	International Programs	485,260.04	(48,756.78)	436,503.26
115122	FH International Student Hlth Svcs	22,079.61	0.00	22,079.61
115127	FH Ctis Msdn Sftware	7,956.62	(7,956.62)	0.00
115132	FH Franklin University	255.75	(255.75)	0.00
115135	Child Development Conference	8,559.01	0.00	8,559.01
115138	KFJC Carrier	29,558.83	0.00	29,558.83
115140	Creative Writing conference	2,362.29	(2,362.29)	0.00
115142	FH-MAA Health Services	151,328.57	0.00	151,328.57
115146	FH-MAA Program	60,174.15	0.00	60,174.15
115147	Youth Program-Middlefield Campus	12,757.39	(12,757.39)	0.00
115148	Vending-Sunnyvale Center	46,147.51	977.39	47,124.90
115149	FH Community Education	13,040.50	12,710.86	25,751.36
115151	Contract Ed	29,250.67	32,334.93	61,585.60
115171	President's Fund Foothill	561.14	0.00	561.14
115175	FH-Athletics General	28,433.11	17,919.79	46,352.90
115176	FH-Athletics - Teams	106.27	0.00	106.27
115177	FH-Football	5,507.62	(4,325.12)	1,182.50
115178	FH-Men's Basketball	1,591.97	279.60	1,871.57
115179	FH-Women's Basketball	31.47	0.00	31.47
115180	FH-Softball	5,260.11	(59.02)	5,201.09
115181	FH-Volleyball	105.78	170.23	276.01
115182	FH-Aquatics	4,618.88	(1,113.96)	3,504.92
115183	FH-Dance	10,861.66	0.00	10,861.66
115184	FH-KCI Community Ed Classes	26,098.97	(3,003.93)	23,095.04
115187	FH Food Concessionaires	247,436.97	12,353.86	259,790.83
115191	FH-Workforce Development	55,959.23	0.00	55,959.23
115192	FH-Corporate Internship Program	23,351.85	0.00	23,351.85
115195	FH-VTA SmartPass	0.00	114,460.77	114,460.77
115300	FH-MAA Counseling & Matriculation	2,961.03	0.00	2,961.03
	Foothill Total	3,538,661.02	2,802,804.45	6,341,465.47
De Anza Funds				
115200	DA-La Voz Newspaper	402.33	1,190.28	1,592.61
115201	DA-Apprenticeship	123,746.05	(5,406.15)	118,339.90
115202	DA-MCNC/CACT Partnrs	5,248.22	0.00	5,248.22
115204	DA-Cheap	1,675.00	0.00	1,675.00
115205	DA-APALI	31,691.63	0.00	31,691.63
115206	DA-Job Fair	31,072.19	0.00	31,072.19
115207	DA-Telecourse Produc	110.62	0.00	110.62
115208	DA-Technology Rscs	9,969.37	0.00	9,969.37
115209	DA-Auto Tech	0.00	991.07	991.07
115210	DA-Reprographics	166,906.20	(2,092.90)	164,813.30
115212	DA-Physical Educ	26,842.01	0.00	26,842.01
115213	DA-Ashland Field Trp	5,691.45	0.00	5,691.45
115216	DA-Planetarium	390,412.46	(157,635.53)	232,776.93
115218	DA-Short Courses	0.00	819,244.03	819,244.03
115219	DA-Creative Arts Fac Use	5,591.75	0.00	5,591.75
115220	DA-Comm Serv Reserve	0.00	125,000.00	125,000.00
115221	DA-Intl Student Ins	578,779.92	(135,076.31)	443,703.61
115222	DA-Extended Yr Progr	2,251,013.52	7,803.76	2,258,817.28
115224	DA-Summer Karate Cmp	252.22	0.00	252.22

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2017-18
Ending Balance Reported as of March 31, 2018

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, Con't.				
115225	DA-DLC Extended Lrng	11,931.97	0.00	11,931.97
115226	DA-Use Of Facilities	895,055.19	207,062.34	1,102,117.53
115227	DA-Library Print Card	682.62	0.00	682.62
115228	DA-Baseball	9,626.44	(11,049.52)	(1,423.08)
115229	DA-Audio Visual	3,684.73	0.00	3,684.73
115230	DA-RLCC Conference	1,629.62	0.00	1,629.62
115231	DA-Softball	0.00	(2,521.18)	(2,521.18)
115232	DA-Football	2,700.14	2,190.48	4,890.62
115233	DA-Men's Basketball	2,984.26	(2,515.71)	468.55
115234	DA-Women's Bsktball	0.00	2,444.48	2,444.48
115235	DA-Men's Soccer	13,944.78	(5,330.78)	8,614.00
115236	DA-Women's Soccer	7,268.66	482.34	7,751.00
115238	DA-Men's Tennis	200.84	0.00	200.84
115239	DA-Women's Tennis	2,262.26	(753.54)	1,508.72
115240	DA-Women's Trk & Fld	7,385.87	(1,370.92)	6,014.95
115241	DA-Women's Volleybll	10,852.99	(7,903.88)	2,949.11
115243	DA-Health Services	170,152.28	(91,285.86)	78,866.42
115244	DA-Soccer Camp	5,438.35	0.00	5,438.35
115245	DA-Prevention Trust	14,891.09	1,860.86	16,751.95
115246	DA-Athletics Trust	26,179.48	10,774.97	36,954.45
115247	DA-ESL	1,967.61	0.00	1,967.61
115249	DA President Fund	157.57	0.00	157.57
115252	DA-Intl Summer Progr	84,190.69	11,100.31	95,291.00
115253	OTI-MAA Program	61,896.48	0.00	61,896.48
115254	DA-ATM Services	47,500.00	0.00	47,500.00
115259	DA-Dist Learn Testing	324.54	0.00	324.54
115260	DA-Office of Instruction	4,347.90	0.00	4,347.90
115261	DA-Massage Therapy Proj	624.39	3,502.70	4,127.09
115262	DA-Men's Track & Field	2,508.33	641.50	3,149.83
115263	DA-Women's Water Polo	47,836.05	(7,815.80)	40,020.25
115266	DA-Women's Badminton	18,840.42	9,446.90	28,287.32
115267	Equipment Room	130.00	0.00	130.00
115268	DA VPAC Facility Rent	127,433.54	52,530.54	179,964.08
115271	DA-Fitness Center Membership	140,676.75	9,269.30	149,946.05
115272	DA-Campus Abroad - Vietnam	0.00	22,760.00	22,760.00
115273	DA CDC Medical Admin Activits MAA	35,599.38	(3,965.00)	31,634.38
115274	DA-Vocal Music	3,247.36	1,052.00	4,299.36
115275	DA-Chamber Orchestra	2,424.12	1,010.00	3,434.12
115276	DA-Creative Arts	5,120.58	0.00	5,120.58
115277	DA-Dance	26,340.80	(2,000.00)	24,340.80
115278	DA-Jazz Instrumental	2,565.36	840.00	3,405.36
115279	DA-Patnoe	7,234.15	0.00	7,234.15
115280	DA-Wind Ensemble	372.15	460.00	832.15
115283	PE Facilities Rental	339,696.29	(18,719.49)	320,976.80
115284	DA-Ceramics	5,386.67	2,053.89	7,440.56
115285	DA-Photography	2,607.00	930.00	3,537.00
115286	DA-Euphrat Museum	48,666.37	26,493.85	75,160.22
115287	DA-ePrint	8,669.79	(1,150.00)	7,519.79
115288	DA-PE Facilities Transfer	0.00	3,104.00	3,104.00
115289	DA-MCNC	51,054.81	18,292.69	69,347.50
115291	DA-Campus Abroad - Kenya	0.00	500.00	500.00
115293	DA-College Life Vending	10,566.54	3,288.21	13,854.75
115294	DA-Red Wheelbarrow	0.00	(2,475.74)	(2,475.74)
115295	VTA SmartPass	0.00	111,115.00	111,115.00
De Anza Total:		5,904,262.15	998,367.19	6,902,629.34
115401	Intl Student Insurance	0.00	3,621,587.20	3,621,587.20
115407	Vending	0.00	2,388.85	2,388.85
115412	Computer Loan Prog-Admin	200,000.00	0.00	200,000.00
115413	Computer Loan Prog-Fee	33,244.14	1,625.00	34,869.14
District Total:		233,244.14	3,625,601.05	3,858,845.19
Fund 115 Total:		9,676,167.31	7,426,772.69	17,102,940.00

CAPITAL PROJECTS SUMMARY

March 31, 2018

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available Balance
				Actual Expenditures	Encumbrances & Reservations	Total Obligations	
Foothill Projects							
412001	133001	FH Campus Center Projects	405,000	24,791	0	24,791	380,209
412002	110001	FH-Facilities/Equipment Maintenance	1,693,083	126,066	3	126,068	1,567,015
412003	110001	FH Athletic Facilities Maintenance	200,000	0	0	0	200,000
412005	110001	FH Soccer Field Replacement	2,050,000	421,070	1,386,480	1,807,550	242,450
412006	110001	FHDA Ed Center Eg/Facilities Main	1,100,000	1,177	0	1,177	1,098,823
412008	110001	FH Safety & Maintenance Projects	1,692,537	3,443	0	3,443	1,689,094
412009	412030	FH Refinsh Gym Floors (2500 & 2600)	0	5,267	0	5,267	(5,267)
412012	110001	FH-Veterans Rotary Plaza Project	83,952	0	0	0	83,952
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	7,565
412107	114118	FH Copier	231,939	210,602	0	210,602	21,337
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	51,899
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	0	9,036	16,771
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	5,931
412164	114118	#6715 Shed PE Eq Sto	30,226	20,000	0	20,000	10,226
412167	113006	FH Screen Door	73,000	61,154	0	61,154	11,846
412507	412030	FH ElectricVehicle ChargingStations	118,000	57,969	6,420	64,389	53,611
			11,882,776	5,054,412	1,392,903	6,447,315	5,435,467
De Anza Projects							
411203	210002	DA-Facilities/Equipment Maintenance	3,064,433	1,394,809	53,532	1,448,341	1,616,092
411212	236502	E2 Bldg Reno (HaasFNDNGrant12/2015)	0	162,621	286,323	448,944	(448,944)
411213	210002	DA Photovoltaic (PV) System	1,154,962	56,917	0	56,917	1,098,045
411506	412030	DA ATC Boiler Replacement	388,020	388,020	0	388,020	0
411507	412030	DA Cogen System HHW Modifications	323,046	374,376	1,700	376,076	(53,030)
411509	412030	DA SciCtrChiller SM471 008 P39415204	389,242	173,043	0	173,043	216,199
			13,600,723	10,830,806	341,555	11,172,361	2,428,362
Central Services Projects							
410100	412030	DA ATC Temporary Boiler Rental	50,000	35,408	0	35,408	14,592
410121	412030	FH Parking Lot 2A Repair	60,000	49,480	0	49,480	10,520
410122	412030	DA Repair Sanitary Sewer South Side PEG	30,000	52,544	0	52,544	(22,544)
410123	412030	FH & DA Swimming Pool Repair	15,000	18,978	0	18,978	(3,978)
410124	412030	DA Lift Stations	0	2,325	0	2,325	(2,325)
413020	411001	Business Services Project	3,099,256	127,812	0	127,812	2,971,443
413021	411001	New District Office Bldg FF&E	1,402,319	27,762	101,826	129,588	1,272,731
413121	412030	MM DW Roadway Parking Walkways	270,000	114,827	0	114,827	155,173
413122	412030	MM DW Utility Infrastructure	223,171	490,183	0	490,183	(267,012)
413123	412030	MM DW Building Maintenance	177,941	184,178	0	184,178	(6,237)
413124	412030	FH Grounds Major Maintenance	50,715	73,652	0	73,652	(22,936)
413125	412030	EFP Project Development & Managemnt	525,043	274,548	0	274,548	250,495
413128	412030	Diesel Fuel Tanks	250,000	240,839	0	240,839	9,161
413129	412030	DW Portable Backup Generators	175,000	132,451	0	132,451	42,549
413130	412030	DW Planning & Engineering Consulting Svc	270,713	84,593	1,520	86,113	184,600
413132	412030	DW Parking Structure Maintenance	100,000	0	0	0	100,000
413133	412030	DW Exterior Building Refinshig	100,000	0	0	0	100,000
413134	412030	Onizuka AFS Demolition Activities	218,719	0	0	0	218,719
413135	412030	Plant Services Record Document Mgmt	205,000	218,021	0	218,021	(13,021)
413136	412030	Project Development and Management	145,000	357,998	0	357,998	(212,998)
413138	412030	FH Grounds & Custodial Barn Remodel	0	35,201	0	35,201	(35,201)
413406	411001	District Office/Swing Space	1,350,000	1,336,395	24,666	1,361,061	(11,061)
413500	412030	Energy Efficiency Program	247,840	166,336	0	166,336	81,504
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	EH & S Compliance	271,139	259,219	0	259,219	11,920

CAPITAL PROJECTS SUMMARY

March 31, 2018

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available Balance
				Actual Expenditures	Encumbrances & Reservations	Total Obligations	
413505	412030	BldgSysms Measurement&Verification	0	21,675	0	21,675	(21,675)
413506	412030	Building Controls Support Services	0	7,754	0	7,754	(7,754)
413507	412030	Energy Storage Evaluation Phase I	20,000	15,000	0	15,000	5,000
413508	412030	PreP39 CleanEnergy Proj Development	50,956	1,281	1,484	2,765	48,191
413513	411001	Capital Project Clearing	27,744	0	50,000	50,000	(22,256)
414305	431006	ETS Commissioning	304,970	304,970	0	304,970	0
414306	411001	Data Center ETS Equipment	548,190	538,816	52,834	591,650	(43,460)
414307	431006	EmergencyCommunication&SysConsulting	117,220	67,040	57,180	124,221	(7,001)
Scheduled Maintenance			10,764,481	5,690,545	289,570	5,980,055	4,784,426
Central Services Projects Total:							
471007	211001	14/15SSMDARpntExtScienceCtrBldSC123	218,315	214,176	0	214,176	4,139
471008	211001	14/15SSMDARpntChillerScienceCtrSC2	412,933	412,933	0	412,933	0
471009	211001	14/15SSMDA Pool Boiler MechUpgrades	115,975	114,375	0	114,375	1,000
471013	211001	15/16SSMDARoofpcrbStr(SciCtrSC2)	183,925	174,631	0	174,631	9,295
471014	211001	15/16SSMDA Fire Riser	165,845	90,061	0	90,061	75,784
471015	211001	15/16SSMDA SciCtrBldg StructureUpgrd	440,007	426,005	1,440	427,445	12,563
471016	211001	15/16SSMDAExteriorPainting Kirsch&LCW	132,375	132,375	0	132,375	0
471017	211001	15/16SSMDAHVACUpgrdLearningCtrW(LCW)	71,500	57,600	0	57,600	13,900
471020	211001	15/16SSMDABldg&PWYSitelightingCWC276	267,118	267,118	0	267,118	0
471021	211001	15/16SSMDARefnshFloors(CaHistoryCtr)	11,000	6,450	0	6,450	4,550
471022	211001	16/17SSMDATile Roof Replacement(CDC)	656,000	310,334	154,916	465,250	190,750
471023	211001	16/17SSMDAFat Roof Replacement(CDC)	656,000	435,490	12,459	447,950	208,051
471024	211001	16/17SSMDA Chiller Replacement (ATC)	250,000	0	0	0	250,000
471025	211001	16/17SSMDA Door Rplcmnt(Campuswide)	28,000	27,875	0	27,875	125
471026	211001	16/17SSMDAScienceCenterRoofPatchPP5	601,200	15,160	0	15,160	586,040
471027	211001	16/17SSMDARoofAcce&RprParapetSCC	200,000	0	0	0	200,000
471028	211001	16/17SSMDA Tennis Court Resurfacing	164,800	0	0	0	164,800
471029	211001	16/17SSMDARefnshWoodFlooring PE1&PE2	15,000	15,000	0	15,000	0
471030	211001	16/17SSMDASitelightingRplc&RprCWC276	47,714	47,714	0	47,714	0
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
472027	110001	16/17SMFHVACRplcAppreHall1 500C100Q	350,000	0	350,000	350,000	0
472028	110001	16/17SMFHRRoofRplcAppreHall1 500C100Q	350,000	0	350,000	350,000	0
472029	110001	16/17SMFHRRoofRplcMechRmBld2600C100R	30,000	30,000	0	30,000	0
472031	110001	16/17SMFHRRoofing&AsocCmp2500C100U	534,810	0	118,315	118,315	416,495
472032	110001	16/17SMFHRRfnshFlooringBldg2500&2600	11,000	11,000	0	11,000	0
472034	110001	16/17SMFH Wheelchair Lift Rplc-CW	220,000	4,260	207,845	212,105	7,895
473007	412030	17/18 Scheduled Maint One-Time Pool	835,148	0	0	0	835,148
Scheduled Maintenance Projects Total:			12,635,330	8,338,462	1,194,976	9,533,438	3,101,892
State Proposition							
415001	412030	State Proposition Fund	2,004,312	0	0	0	2,004,312
415102	110001	FH Bldg 2500 Gym Lighting Retrofits	91,586	70,857	0	70,857	20,729
415105	110001	FY14/15 FH B2600 Bym Lighting LEDs	129,861	108,068	0	108,068	21,793
415107	110001	FY15/16 FH B7400 MBCx	60,636	0	0	0	60,636
415108	110001	15/16FHB7400MeterngStudyBaselineEval	52,104	19,524	7,132	26,656	25,448
415109	110001	FY15/16 Exterior Lighting Retrofit	162,080	131,672	0	131,672	30,408
415208	211001	FY1516 DA Cogen MBCx	184,441	0	0	0	184,441
415209	211001	FY15/16 DA S-Quad MBCx	95,765	0	0	0	95,765
415210	211001	1516DACogenSQuadMtrngStudyBaselineEva	104,210	88,082	41,576	129,658	(25,448)
415302	412030	DW ASHRAE Level 2 Energy Audit	200,000	151,266	48,734	200,000	0
State Proposition Projects Total:			4,434,542	1,919,017	97,442	2,016,459	2,418,083
Total			53,317,852	31,833,243	3,316,385	35,149,628	18,168,224

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CAPITAL PROJECTS

The third quarter *Measure C* supplemental reports will be posted on the BoardDocs website at the following URL:

<http://www.boarddocs.com/ca/fhda/Board.nsf/Public>

In the “**Meetings**” box located in the middle of the web page, click on the “**Citizens’ Bond Oversight Committee**” link, then click “**2018**” and select “**Jun 5, 2018 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, June 5, 2018.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)

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