



FOOTHILL-DE ANZA
Community College District

2017-2018

SECOND QUARTER
REPORT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2017-2018
SECOND QUARTER REPORT**

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**2017-18
Second Quarter Report**

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the second quarter of operation (July 1, 2017 through December 31, 2017). Enclosed in this document is reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also, included in this report is a supplemental information section that contains the Quarterly Financial Status Report (CCFS-311Q). The analysis of the General Purpose Fund follows.

GENERAL PURPOSE FUND REVENUE

Revenue, Enrollment Assumptions, and Productivity

Our overall funding includes both Redevelopment Agency (RDA) and Education Protection Account (EPA) revenue projections, in addition to the traditional state revenue funding sources generated from state apportionment, enrollment fees, and property taxes. Consequently, all revenue reports from the state are closely monitored throughout the year in anticipation of any shortfall in total state funding. In the second quarter, the state notified districts of an unanticipated one-time state mandated cost reimbursement payment. Therefore, we are including a one-time mandated cost claim reimbursement of \$725,411 in the second quarter projections.

Resident Enrollment

Under the 2017-18 adopted budget assumptions, we anticipated serving 30,588 resident and non-resident FTES. This number reflected resident enrollment of 25,967 FTES and non-resident enrollment of 4,621 FTES.

In October 2017, the 2016-17 Apportionment Attendance Report was recertified to include a reduction of seven non-resident FTES, for a recalculated total of 30,581 resident and non-resident FTES. The P-1 320 attendance report filed in January estimates that we will report a decrease of approximately 859 FTES by the end of this fiscal year (see Table 2). Due to the stabilization component included in Senate Bill 361, we will still receive apportionment for 2017-18 based on the 25,968 resident FTES generated in 2016-17. However, our 2018-19 base funding will be lower by approximately \$4.3 million dependent upon the final FTES reporting at P-Annual. The colleges and the enrollment management team continue to carefully monitor student enrollment, analyze course offerings, and heighten marketing and recruitment efforts to maximize access for students and to restore the FTES decline from 2016-17.

Non-Resident Enrollment

We are projecting a 237 FTES decline in non-resident enrollment, but an increase in the non-resident tuition fee for 2017-18 (see Table 2) results in no change to the projected revenue. Because this revenue stream can be more volatile and is dependent on many external factors, such as fellow districts competing in the area market, access to visas, and exchange rates, we closely monitor our non-resident revenue throughout the year.

Productivity

Productivity for fiscal year 2017-18 is budgeted at 509 (WSCH/FTEF). However, we anticipate a drop in the budgeted productivity calculation by year-end due to declining enrollment and decisions made earlier

in the academic year to maintain lower-enrolled classes to capture all available FTES. This drop in productivity will be primarily reflected in the increased expense for part-time faculty salaries and benefits. As of second quarter, lower-enrolled classes were dropped and we were able to successfully redirect most of those FTES into other classes. As of spring quarter, the colleges are making all efforts to return productivity to the targeted 509 level to minimize the projected over-budget expenditures in the part-time faculty account. The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students while strategically maintaining the projected productivity.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

Due to a combination of increased costs in part-time faculty salaries and benefits, and savings from full-time faculty vacancies, we are projecting an approximate \$850,000 in net additional one-time expense in this category. This increased cost will be closed out to the district-wide at year-end.

Classified Salaries

We are currently projecting approximately \$765,000 in one-time savings to this category due to the net of float from vacant classified positions. Traditionally, any float from vacant classified and management positions is transferred to the colleges as additional one-time 'B' budget.

Benefits

We are currently projecting approximately \$50,000 in increased benefits costs.

Supplies and Capital Outlay

At this time, we are not estimating any changes to these expense categories.

Operating Expenses

At this time, we are not estimating any changes to the Operating Expenses category.

Transfers/Other

At this time, we are not estimating any changes to the Transfers/Other category.

Fund Balance

The net change to fund balance is the result of the combination of increases and decreases to revenue and expenses as explained in each line item noted above.

Based on all assumptions of revenue and expenses, the 2017-18 ongoing budget is forecast to have a structural deficit of approximately \$7.78 million (see Table 1).

We are projecting a stability fund balance of \$16.06 million at the end of the 2017-18 fiscal year. This does not include the estimated \$1 million in one-time cost savings as projected in the three-year budget model projection.

We are projecting to end the fiscal year with a \$41.06 million fund balance, for which \$22.99 million is designated as follows: \$13.11 million for College, Central Services and District-wide carryover after directing \$2 million to meet the 2017-18 budget cuts target, and \$9.88 million for the 5% mandatory reserve, leaving the previously mentioned \$16.06 million balance designated for the Stability Fund.

The two colleges and Central Services continue to work through plans to reduce ongoing budgeted expenditures consistent with the three-year plan to address the structural deficit as presented to the Board in the August 2017 study session. The colleges and Central Services are utilizing a one-time fund balance to cover the \$2 million 2017-18 budget cut target. However, the 2018-19 Adopted Budget is scheduled to reflect the targeted \$5 million in budget reductions (\$2 million from 2017-18 and \$3 million from 2018-19) with ongoing budget cuts. The final \$5 million in targeted cuts will be reflected in the 2019-20 Adopted Budget, bringing the total ongoing budget reductions to the planned \$10 million target.

The current plan's estimates were contingent upon several factors such as stable enrollment and spending within allocated budgets. The 2017-18 P-1 attendance report projects a decline in FTES by the end of the fiscal year by approximately 3.3%. This will result in a corresponding loss of revenue projected for 2018-19. Therefore, the district will need to consider adjusting the overall targeted budget cuts in the next three years to account for this change in revenue projections.

The economic outlook for the state remains stable and has not changed since the first quarter 2017-18 report. The Governor's proposed January budget for fiscal year 2018-19 indicates that we will not see any new budget cuts and proposes a 2.51% COLA. However, the budget also recommends a new student success and income equity-based funding formula for the California Community College (CCC) system. The details of how the new funding metrics will apply to the districts are still being developed and analyzed.

Trailer bill language was released in early February that begins to outline how funds in 2018-19 and out years will be allocated. Department of Finance (DOF) has developed details of the new funding formula with minimal input from the CCC system. The basic structure includes 50% funding based on our traditional FTES production, 25% based on the number of low-income students served (College Promise and PELL grant eligible) and 25% based on student success (degree, certificate and transfer metrics). However, there are many questions being asked by district representatives and all constituencies pertaining to which data will define the new metrics, how the new funding formula will be calculated, and the impact on individual districts.

We are awaiting simulations from DOF and the Chancellor's office in the coming weeks to learn more. From now until the May Revise budget, input from the CCC system to DOF and advocacy with our legislators will be critical to ensure reasonable and equitable funding allocations to all districts. We will keep the Board informed of important developments impacting revenues, expenses and news on the new funding formula throughout the second half of this fiscal year.

Table 1

Summary of Net Change in Fund Balance and Carryover

Projected Revenue vs. Projected Expenses	
Beginning Balance (Adjusted), July 1, 2017	\$ 48,851,802
Revenue	\$ 189,969,664
Expenses and Transfers/Other	(197,751,881)
Net Change in Fund Balance (Projected)	\$ (7,782,217)
NET FUND BALANCE, June 30, 2018	\$ 41,069,585

Projected Ending Fund Balance as of June 30, 2018	\$ 41,069,585
Less: Designated "B" Budget Carryforwards	
Foothill 'B' Restricted	\$ (4,313,689)
De Anza 'B' Restricted	(4,394,082)
Central Services 'B' Restricted	(1,583,727)
'B' Budget Carryforwards	\$ (10,291,499)
Less: District-Wide "A" Restricted Carryforwards	\$ (2,825,881)
'A' Restricted Carryforwards	\$ (2,825,881)
'A' & 'B' Carryforwards	\$ (13,117,380)
Less: 2017-18 Cuts Target	
Foothill	\$ (700,000)
De Anza	(1,000,000)
Central Services	(300,000)
2017-18 Cuts Target	\$ (2,000,000)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,887,594)
Total	\$ 16,064,611
Projected 2018-19 Stability Fund	\$ 16,064,611

Table 2
Analysis of FTES

13-14 P-Annual Recalc	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,827	0	16,827	2,672	19,499
Foothill	10,288	326	10,615	1,919	12,533
Total	27,115	326	27,441	4,591	32,032

FTES Below Budget at P-A ReCalc (Funded FTES) -330
 % -1.2%
 Funding Lost in 14-15 (\$1,486,845)

14-15 P-Annual	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,663	0	16,663	2,829	19,493
Foothill	10,335	354	10,690	1,975	12,665
Total	26,999	354	27,353	4,805	32,158

FTES Below Budget at P-A (Funded FTES) -88
 % -0.32%
 Funding Lost in 15-16 (\$406,272)

15-16 P-Annual	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
Total	26,758	385	27,143	4,803	31,946

FTES Below 14-15 P-Annual at P-A (Funded FTES) -210
 % -0.8%
 Funding Lost in 16-17 (\$966,230)

16-17 P-Annual Recalc	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,968	4,614	30,581

FTES Below 15-16 P-Annual at P-A (Funded FTES) -1,175
 % -4.3%
 Funding Lost in 17-18 (\$5,876,950)

17-18 Adopted Budget	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	15,340	0	15,340	2,864	18,204
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,967	4,621	30,588

17-18 P-1	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	14,372	0	14,372	2,612	16,985
Foothill	10,203	532	10,736	1,765	12,501
Total	24,576	532	25,108	4,377	29,485

FTES Below 16-17 P-A ReCalc at P-1 (Funded FTES) -859
 % -3.3%
 Potential Loss of Funding in 18-19 (\$4,297,300)

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FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	21,788,139	21,788,139	6,891,278	32%	22,513,550	(725,411)
Local Revenue	167,197,954	167,456,114	81,498,501	49%	167,456,114	0
TOTAL REVENUE	\$ 188,986,093	\$ 189,244,253	\$ 88,389,779	47%	\$ 189,969,664	\$ (725,411)
EXPENSES						
Certificated Salaries	\$ 86,191,895	\$ 86,428,944	\$ 39,504,185	46%	\$ 87,278,678	\$ (849,734)
Classified Salaries	37,392,242	37,524,233	18,361,731	49%	36,759,667	764,566
Employee Benefits	46,375,732	46,439,134	20,034,181	43%	46,489,577	(50,443)
Materials and Supplies	3,874,610	4,022,368	1,213,268	30%	4,022,368	0
Operating Expenses	18,295,852	15,668,711	9,088,673	58%	15,668,711	0
Capital Outlay	672,538	1,000,904	188,493	19%	1,000,904	0
TOTAL EXPENSES	\$ 192,802,869	\$ 191,084,294	\$ 88,390,530	46%	\$ 191,219,905	\$ (135,611)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 27,647	\$ 27,647	100%	\$ 27,647	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	50,000	50,000	100%	50,000	0
Transfers-out	(6,605,241)	(6,609,623)	(3,653,752)	55%	(6,609,623)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,555,241)	\$ (6,531,976)	\$ (3,576,105)	55%	\$ (6,531,976)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (10,372,017)	\$ (8,372,017)	\$ (3,576,856)		\$ (7,782,217)	\$ 589,800
Beginning Balance, July 1	48,851,802	48,851,802	48,851,802		48,851,802	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 38,479,785	\$ 40,479,785	\$ 45,274,946		\$ 41,069,585	\$ 589,800

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,290,111	\$ 0	\$ 471,034	\$ 0	\$ 0	\$ 1,761,145	\$ 1,761,145
State Revenue	22,513,550	2,883,147	25,396,697	53,199,498	2,901,700	0	7,617	56,108,814	81,505,511	81,505,511
Local Revenue	167,456,114	10,447,040	177,903,154	2,687,013	0	0	2,110,670	7,045,910	184,949,064	184,949,064
TOTAL REVENUE	\$ 189,969,664	\$ 13,330,187	\$ 203,299,851	\$ 57,176,622	\$ 2,901,700	\$ 471,034	\$ 2,118,287	\$ 64,915,869	\$ 268,215,721	\$ 268,215,721
EXPENSES										
Certificated Salaries	\$ 87,278,678	\$ 570,189	\$ 87,848,867	\$ 5,195,280	\$ 2,989,501	\$ 0	\$ 67,135	\$ 8,251,917	\$ 96,100,784	\$ 96,100,784
Classified Salaries	36,759,667	2,187,095	38,946,762	9,403,499	2,058,456	624,424	585,788	13,812,199	52,758,961	52,758,961
Employee Benefits	46,489,577	835,222	47,324,800	4,788,540	1,700,405	0	270,483	7,072,130	54,396,930	54,396,930
Materials and Supplies	4,022,368	(27,168)	3,995,200	2,452,002	44,635	3,622	73,000	2,573,260	6,568,460	6,568,460
Operating Expenses	15,668,711	6,256,425	21,925,136	32,737,009	156,874	0	126,678	33,290,560	55,215,696	55,215,696
Capital Outlay	1,000,904	290,000	1,290,904	2,045,619	57,128	0	280,000	2,382,747	3,673,650	3,673,650
TOTAL EXPENSES	\$ 191,219,905	\$ 10,111,763	\$ 201,331,668	\$ 56,621,949	\$ 7,006,999	\$ 628,046	\$ 1,403,084	\$ 67,382,812	\$ 268,714,480	\$ 268,714,480
TRANSFERS AND OTHER										
Transfers-in	\$ 27,647	\$ 0	\$ 27,647	\$ 0	\$ 4,078,935	\$ 157,012	\$ 0	\$ 4,706,322	\$ 4,733,969	\$ 4,733,969
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(6,609,623)	(278,022)	(6,887,645)	0	0	0	(781,281)	(1,777,148)	(8,664,793)	(8,664,793)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(870,089)	0	0	0	(870,089)	(870,089)	(870,089)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,531,976)	\$ (328,022)	\$ (6,859,997)	\$ (870,089)	\$ 4,078,935	\$ 157,012	\$ (781,281)	\$ 2,059,085	\$ (4,800,912)	\$ (4,800,912)
FUND BALANCE										
Net Change in Fund Balance	\$ (7,782,217)	\$ 2,890,402	\$ (4,891,814)	\$ (315,417)	\$ (26,364)	\$ 0	\$ (66,077)	\$ (407,858)	\$ (5,299,672)	\$ (5,299,672)
Beginning Balance, July 1	48,851,802	9,676,167	58,527,969	7,720,329	26,364	0	422,777	8,169,470	66,697,439	66,697,439
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 41,069,585	\$ 12,566,570	\$ 53,636,155	\$ 7,404,912	\$ 0	\$ 0	\$ 356,700	\$ 7,761,612	\$ 61,397,767	\$ 61,397,767

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
All Funds Summary
Year-End Projections**

	TOTAL GENERAL FUND	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE									
Federal Revenue	\$ 1,761,145	\$ 0	\$ 38,000	\$ 0	\$ 0	\$ 20,621,796	\$ 0	\$ 22,420,941	\$ 0
State Revenue	81,505,511	0	786,556	5,946,327	0	3,292,855	0	91,531,250	0
Local Revenue	184,949,064	48,307,902	1,815,113	234,000	11,420,010	825,000	0	247,551,090	56,230,299
TOTAL REVENUE	\$ 268,215,721	\$ 48,307,902	\$ 2,639,669	\$ 6,180,327	\$ 11,420,010	\$ 24,739,651	\$ 0	\$ 361,503,280	\$ 56,230,299
EXPENSES									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,913,220	\$ 0	\$ 0	\$ 6,913,220	\$ 0
Certificated Salaries	96,100,784	0	643,089	0	0	0	0	96,743,873	0
Classified Salaries	52,758,961	0	1,127,088	883,433	2,265,765	0	0	57,035,247	0
Employee Benefits	54,396,930	0	707,801	353,182	649,086	0	0	56,106,999	57,287,018
Materials and Supplies	6,568,460	0	146,787	7,993	0	53,120	0	6,776,360	0
Operating Expenses	55,215,696	0	12,904	5,316,326	1,426,027	771,880	0	62,742,832	0
Capital Outlay	3,673,650	0	2,000	34,918,045	0	0	0	38,593,695	0
TOTAL EXPENSES	\$ 268,714,480	\$ 0	\$ 2,639,669	\$ 41,478,978	\$ 11,254,098	\$ 825,000	\$ 0	\$ 324,912,226	\$ 57,287,018
TRANSFERS AND OTHER									
Transfers-in	\$ 4,733,969	\$ 2,217,279	\$ 0	\$ 241,192	\$ 0	\$ 0	\$ 1,500,000	\$ 8,692,440	\$ 0
Other Sources	0	24,082	0	0	0	0	0	24,082	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(8,664,793)	0	0	0	0	(27,647)	0	(8,692,440)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(870,089)	(50,549,263)	0	0	(39,897)	(23,914,651)	0	(75,373,900)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,800,912)	\$ (48,307,902)	\$ 0	\$ 241,192	\$ (39,897)	\$ (23,942,298)	\$ 1,500,000	\$ (75,349,818)	\$ 0
FUND BALANCE									
Net Change in Fund Balance	\$ (5,299,672)	\$ 0	\$ 0	\$ (35,057,459)	\$ 126,015	\$ (27,647)	\$ 1,500,000	\$ (38,758,764)	\$ (1,056,719)
Beginning Balance, July 1	66,697,439	33,671,317	521,094	80,732,867	5,654,314	55,866	16,950,906	204,283,802	9,180,617
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 61,397,767	\$ 33,671,317	\$ 521,094	\$ 45,675,407	\$ 5,780,329	\$ 28,219	\$ 18,450,906	\$ 165,525,038	\$ 8,123,898

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RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6/30/18

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds						Total	
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74, 75		Other Trust (OPEB) 79
114				4,078,935	157,012	470,375		403,301		241,192		60	74, 75	79	6,609,623
115	50,000							36,830							328,022
121/131															0
122															0
123															0
125								995,867							995,867
128								781,281							781,281
20															0
30															0
40															0
Enterprise															0
60															0
74, 75															27,647
79															0
Total	77,647	0	0	4,078,935	157,012	470,375	0	2,217,279	0	241,192	0	0	0	1,500,000	8,742,440

Inter-Fund Transfers:

Fund 114 to 122: 4,074,553 for Special Ed match
 4,382 for salary backfill
 Fund 114 to 123: 157,012 for Federal Work Study match
 Fund 114 to 125: 470,375 to offset Parking Fund operating deficit
 Fund 114 to 20: 280,738 for Debt Service
 122,563 for capital lease payments
 Fund 114 to 79: 1,500,000 for 2017/18 OPEB Liability

Fund 115 to 20: 36,830 for capital lease payments
 Fund 115 to 40: 241,192 for District Office Building FF&E
 Fund 125 to 20: 995,867 for capital lease payments
 Fund 128 to 20: 781,281 for Debt Service
 Fund 74 to 114: 27,647 to close out Perkins student loan program

■ Intra-Fund Transfers (Between Unrestricted General Funds):
 Fund 115 to 114: 50,000 for Foothill commencement

■ Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2017-2018
General Funds Summary
Actuals to Date

	General		Self-Sustaining		Total Unrestricted		Restricted & Categorical		Special Educ.		Federal Work Study		Parking		Campus Center		Total Restricted		TOTAL GENERAL		
	Fund 114	Fund 115	General Fund	General Fund	Fund 121/131	Fund 122	Fund 123	Fund 125	Fund 128	Fund 129	Fund 130	Fund 131	Fund 132	Fund 133	Fund 134	Fund 135	Fund 136	General Fund	General Fund	General Fund	General Fund
REVENUE																					
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 271,930	\$ 0	\$ 102,968	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 374,898	\$ 374,898	\$ 374,898	\$ 374,898	
State Revenue	6,891,278	1,625,264	8,516,542		23,326,210	1,170,985	0	0	0	0	0	0	0	0	0	0	24,497,195	24,497,195	33,013,737	33,013,737	
Local Revenue	81,498,501	7,137,344	88,635,845		2,016,025	0	0	1,228,364	1,515,410	0	0	0	0	0	0	0	4,759,799	4,759,799	93,395,643	93,395,643	
TOTAL REVENUE	\$ 88,389,779	\$ 8,762,608	\$ 97,152,387		\$ 25,614,164	\$ 1,170,985	\$ 102,968	\$ 1,228,364	\$ 1,515,410	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 29,631,891	\$ 126,784,278			
EXPENSES																					
Certificated Salaries	\$ 39,504,185	\$ 175,924	\$ 39,680,109		\$ 2,323,376	\$ 1,209,522	\$ 0	\$ 0	\$ 5,595	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,538,493	\$ 43,218,601	\$ 43,218,601	\$ 43,218,601	
Classified Salaries	18,361,731	1,102,615	19,464,346		4,315,861	960,666	153,001	473,795	230,908	0	0	0	0	0	0	0	6,134,231	25,598,577	25,598,577	25,598,577	
Employee Benefits	20,034,181	307,326	20,341,507		2,088,134	699,224	0	137,947	113,669	0	0	0	0	0	0	0	3,038,974	23,380,480	23,380,480	23,380,480	
Materials and Supplies	1,213,268	37,278	1,250,547		690,036	18,744	1,811	0	26,856	0	0	0	0	0	0	0	737,448	1,987,994	1,987,994	1,987,994	
Operating Expenses	9,088,673	1,925,248	11,013,921		16,422,608	151,017	0	112,014	61,888	0	0	0	0	0	0	0	16,747,526	27,761,447	27,761,447	27,761,447	
Capital Outlay	188,493	131,213	319,705		955,605	7,506	0	0	0	0	0	0	0	0	0	0	963,111	1,282,816	1,282,816	1,282,816	
TOTAL EXPENSES	\$ 88,390,530	\$ 3,679,604	\$ 92,070,134		\$ 26,795,620	\$ 3,046,679	\$ 154,812	\$ 723,755	\$ 438,916	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31,159,782	\$ 123,229,916			
TRANSFERS AND OTHER																					
Transfers-in	\$ 27,647	\$ 0	\$ 27,647		\$ 0	\$ 2,041,658	\$ 34,323	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,075,981	\$ 2,103,628	\$ 2,103,628	\$ 2,103,628	
Other Sources	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers-out	(3,653,752)	(143,423)	(3,797,175)		0	0	0	(497,934)	(55,387)	0	0	0	0	0	0	0	(553,321)	(4,350,495)	(4,350,495)	(4,350,495)	
Contingency	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0		(231,880)	0	0	0	0	0	0	0	0	0	0	0	(231,880)	(231,880)	(231,880)	(231,880)	
TOTAL TRANSFERS/OTHER SOURCES	\$ (3,576,105)	\$ (193,423)	\$ (3,769,527)		\$ (231,880)	\$ 2,041,658	\$ 34,323	\$ (497,934)	\$ (55,387)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,290,781	\$ (2,478,747)			
FUND BALANCE																					
Net Change in Fund Balance	\$ (3,576,856)	\$ 4,889,581	\$ 1,312,725		\$ (1,413,336)	\$ 165,964	\$ (17,521)	\$ 6,675	\$ 1,021,107	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (237,110)	\$ 1,075,615	\$ 1,075,615	\$ 1,075,615	
Beginning Balance, July 1	48,851,802	9,676,167	58,527,969		7,720,329	26,364	0	0	422,777	0	0	0	0	0	0	0	8,169,470	66,697,439	66,697,439	66,697,439	
Adjustments to Beginning Balance	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
NET FUND BALANCE, June 30	\$ 45,274,946	\$ 14,565,749	\$ 59,840,694		\$ 6,306,993	\$ 192,328	\$ (17,521)	\$ 6,675	\$ 1,443,884	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,932,359	\$ 67,773,054			

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Child				Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
		Debt Service Fund 20	Development Fund 30	Development Fund 30	Development Fund 30						
REVENUE											
Federal Revenue	\$ 374,898	\$ 0	\$ 12,853	\$ 0	\$ 0	\$ 0	\$ 8,135,943	\$ 0	\$ 8,523,694	\$ 0	
State Revenue	33,013,737	0	536,172	0	4,527,133	0	2,966,384	0	41,043,427	0	
Local Revenue	93,395,643	2,710,443	1,014,466	1,014,466	168,694	4,346,826	139,709	0	101,775,782	27,380,207	
TOTAL REVENUE	\$ 126,784,278	\$ 2,710,443	\$ 1,563,492	\$ 1,563,492	\$ 4,695,828	\$ 4,346,826	\$ 11,242,035	\$ 0	\$ 151,342,902	\$ 27,380,207	
EXPENSES											
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,574,567	\$ 0	\$ 0	\$ 2,574,567	\$ 0	
Certificated Salaries	43,218,601	0	291,318	0	0	0	0	0	43,509,920	0	
Classified Salaries	25,598,577	0	582,428	582,428	390,928	994,461	0	0	27,566,393	0	
Employee Benefits	23,380,480	0	310,226	310,226	148,618	305,377	0	0	24,144,701	26,578,935	
Materials and Supplies	1,987,994	0	58,905	58,905	0	0	26,560	0	2,073,459	0	
Operating Expenses	27,761,447	0	9,458	9,458	1,352,460	543,379	175,128	0	29,841,872	0	
Capital Outlay	1,282,816	0	0	0	12,656,124	0	0	0	13,938,941	0	
TOTAL EXPENSES	\$ 123,229,916	\$ 0	\$ 1,252,335	\$ 1,252,335	\$ 14,548,130	\$ 4,417,784	\$ 201,688	\$ 0	\$ 143,649,853	\$ 26,578,935	
TRANSFERS AND OTHER											
Transfers-in	\$ 2,103,628	\$ 649,507	\$ 0	\$ 0	\$ 125,008	\$ 0	\$ 0	\$ 1,500,000	\$ 4,378,143	\$ 0	
Other Sources	0	2,194	0	0	0	0	0	0	2,194	0	
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0	
Transfers-out	(4,350,495)	0	0	0	0	0	(27,647)	0	(4,378,143)	0	
Contingency	0	0	0	0	0	0	0	0	0	0	
Other Outgo	(231,880)	(29,534,576)	0	0	(22,478)	(9,285,809)	(9,313,456)	0	(39,074,742)	0	
TOTAL TRANSFERS/OTHER SOURCES	\$ (2,478,747)	\$ (28,882,876)	\$ 0	\$ 0	\$ 125,008	\$ (22,478)	\$ (9,313,456)	\$ 1,500,000	\$ (39,074,742)	\$ 0	
FUND BALANCE											
Net Change in Fund Balance	\$ 1,075,615	\$ (26,172,432)	\$ 311,157	\$ 311,157	\$ (9,727,294)	\$ (93,436)	\$ 1,726,891	\$ 1,500,000	\$ (31,379,499)	\$ 801,272	
Beginning Balance, July 1	66,697,439	33,671,317	521,094	521,094	80,732,867	5,654,314	55,866	16,950,906	204,283,802	9,180,617	
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0	
NET FUND BALANCE, June 30	\$ 67,773,054	\$ 7,498,885	\$ 832,251	\$ 832,251	\$ 71,005,573	\$ 5,560,878	\$ 1,782,758	\$ 18,450,906	\$ 172,904,302	\$ 9,981,889	

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 12/31/17

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds						Total	
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Development 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74, 75		Other Trust (OPEB) 79
114				2,041,658	34,323			77,771						1,500,000	3,653,752
115	50,000							18,415		125,008					193,423
121/131															0
122															0
123															0
125								497,934							497,934
128								55,387							55,387
20															0
30															0
40															0
Enterprise															0
60															0
74, 75															27,647
79															0
Total	77,647	0	0	2,041,658	34,323	0	0	649,507	0	125,008	0	0	0	1,500,000	4,428,143

Inter-Fund Transfers:

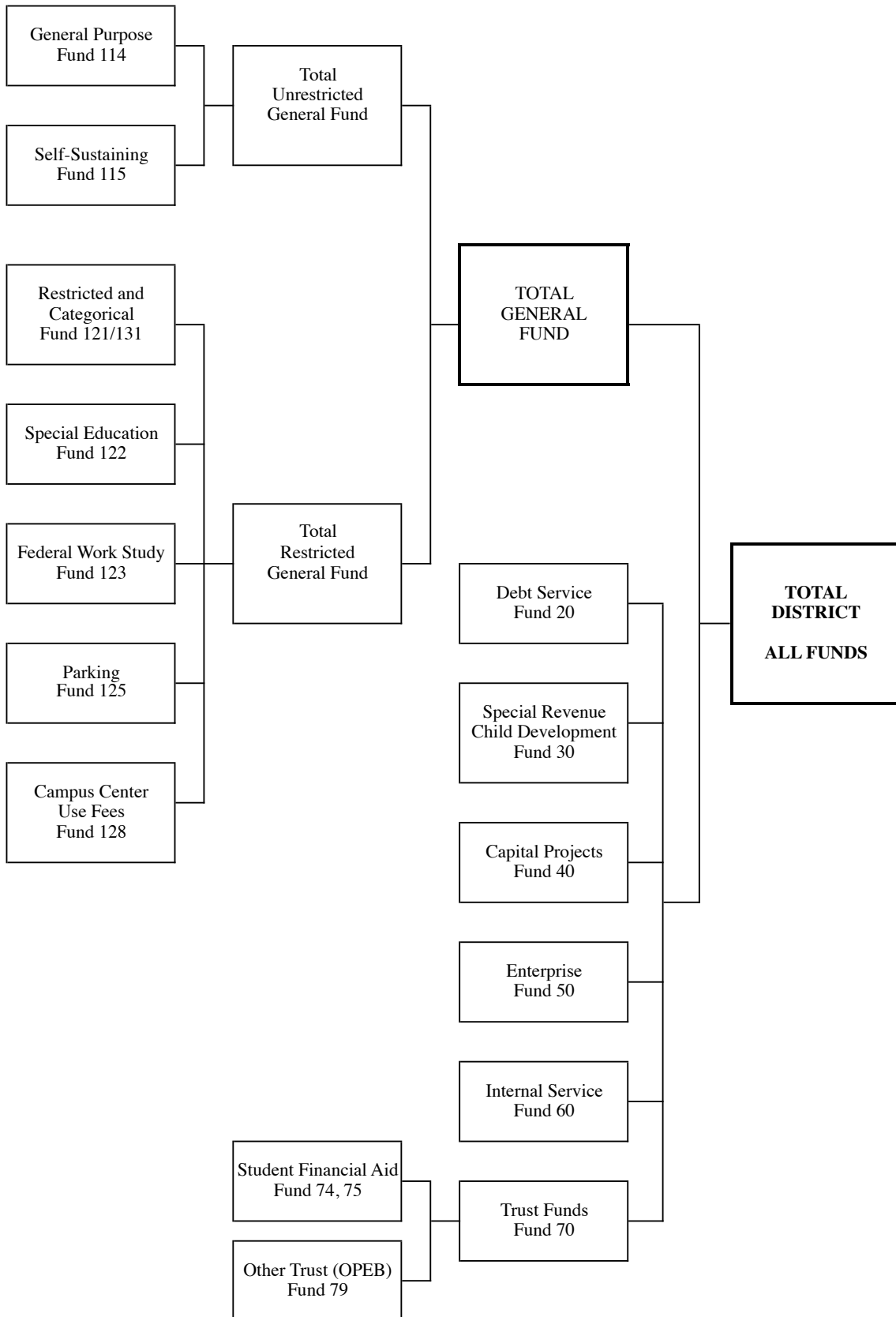
Fund 114 to 122: 2,037,277 for Special Ed match
 4,382 for salary backfill
 Fund 114 to 123: 34,323 for Federal Work Study match
 Fund 114 to 20: 16,489 for Debt Service
 61,282 for capital lease payments
 Fund 114 to 79: 1,500,000 for 2017/18 OPEB liability

Fund 115 to 20: 18,415 for capital lease payments
 Fund 115 to 40: 125,008 for District Office Building FF&E
 Fund 125 to 20: 497,934 for capital lease payments
 Fund 128 to 20: 55,387 for Debt Service
 Fund 74 to 114: 27,647 to close out Perkins student loan program

Intra-Fund Transfers (Between Unrestricted General Funds):
 Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

The changes to the Self-Sustaining Fund for the second quarter include an increase to local revenue for revenue received from the Foundation for Foothill Theatre Arts, with a corresponding increase to the operating expenses category (\$40,000).

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	2,883,147	2,883,147	1,625,264	56%	2,883,147	0
Local Revenue	10,407,040	10,447,040	7,137,344	68%	10,447,040	0
TOTAL REVENUE	\$ 13,290,187	\$ 13,330,187	\$ 8,762,608	66%	\$ 13,330,187	\$ 0
EXPENSES						
Certificated Salaries	\$ 570,189	\$ 570,189	\$ 175,924	31%	\$ 570,189	\$ 0
Classified Salaries	2,187,095	2,187,095	1,102,615	50%	2,187,095	0
Employee Benefits	835,222	835,222	307,326	37%	835,222	0
Materials and Supplies	(27,168)	(27,168)	37,278	-137%	(27,168)	0
Operating Expenses	6,216,425	6,256,425	1,925,248	31%	6,256,425	0
Capital Outlay	290,000	290,000	131,213	45%	290,000	0
TOTAL EXPENSES	\$ 10,071,763	\$ 10,111,763	\$ 3,679,604	36%	\$ 10,111,763	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	(50,000)	(50,000)	(50,000)	100%	(50,000)	0
Transfers-out	(278,022)	(278,022)	(143,423)	52%	(278,022)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (328,022)	\$ (328,022)	\$ (193,423)	59%	\$ (328,022)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 2,890,402	\$ 2,890,402	\$ 4,889,581		\$ 2,890,402	\$ 0
Beginning Balance, July 1	9,676,167	9,676,167	9,676,167		9,676,167	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 12,566,570	\$ 12,566,570	\$ 14,565,749		\$ 12,566,570	\$ 0

RESTRICTED and CATEGORICAL
Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

National Science Foundation: Federal funding for curriculum development in science programs. We currently have two NSF grants, NSF S-STEM and NSF STEMWay, of which the latter had an end date of September 30, 2017. NSF S-STEM will continue to be active through the 2017-18 fiscal year.

Student Success & Support Program (SSSP), Student Equity, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state.

High Tech Center Training Unit: State funding to provide support for training of instructors of disabled students at community colleges in the state.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: The 2017-18 Budget Act provides \$69.86 million for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2017-18, the district will receive \$1,598,879 for Physical Plant & Instructional Support, for which no local match is required. Of this, \$1,098,879 is budgeted in the Capital Projects Fund and \$500,000 is budgeted in the Restricted and Categorical Fund.

Online Education Initiative (OEI): State funding, awarded in partnership with Butte-Glenn Community College District, to support Governor Jerry Brown's groundbreaking Online Education

Initiative for the state of California. The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation, Foothill-De Anza in partnership with the University of San Francisco, was awarded a four-year \$2.145 million grant in 2016-17, of which \$1.465 million goes to Foothill-De Anza and \$679,547 goes to USF. These funds will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree. Students who complete the program will be guaranteed admission to the University of San Francisco and also will meet eligibility requirements for transfer to the University of California and the California State University systems. Grant funds will cover the cost of textbooks, field trips, and paid internships

that provide opportunities to apply the knowledge, skills, and abilities gained through study of the humanities. In addition, this grant provides funding for collaborative faculty-driven activities that strengthen and expand the impact of humanities programs. USF will take the lead on hosting conferences and workshops that will be free of charge to humanities faculty from community colleges and four-year institutions throughout the greater Bay Area.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 1,290,111	\$ 1,290,111	\$ 271,930	21%	\$ 1,290,111	\$ 0
State Revenue	53,199,498	53,199,498	23,326,210	44%	53,199,498	0
Local Revenue	2,687,013	2,687,013	2,016,025	75%	2,687,013	0
TOTAL REVENUE	\$ 57,176,622	\$ 57,176,622	\$ 25,614,164	45%	\$ 57,176,622	\$ 0

EXPENSES						
Certificated Salaries	\$ 5,195,280	\$ 5,195,280	\$ 2,323,376	45%	\$ 5,195,280	\$ 0
Classified Salaries	9,403,499	9,403,499	4,315,861	46%	9,403,499	0
Employee Benefits	4,788,540	4,788,540	2,088,134	44%	4,788,540	0
Materials and Supplies	2,452,002	2,452,002	690,036	28%	2,452,002	0
Operating Expenses	32,737,009	32,737,009	16,422,608	50%	32,737,009	0
Capital Outlay	2,045,619	2,045,619	955,605	47%	2,045,619	0
TOTAL EXPENSES	\$ 56,621,949	\$ 56,621,949	\$ 26,795,620	47%	\$ 56,621,949	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(870,089)	(870,089)	(231,880)	27%	(870,089)	0
TOTAL TRFs/OTHER SOURCES	\$ (870,089)	\$ (870,089)	\$ (231,880)	27%	\$ (870,089)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ (315,417)	\$ (315,417)	\$ (1,413,336)		\$ (315,417)	\$ 0
Beginning Balance, July 1	7,720,329	7,720,329	7,720,329		7,720,329	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 7,404,912	\$ 7,404,912	\$ 6,306,993		\$ 7,404,912	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

No change from First Quarter.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	2,901,700	2,901,700	1,170,985	40%	2,901,700	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 2,901,700	\$ 2,901,700	\$ 1,170,985	40%	\$ 2,901,700	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,979,824	\$ 2,989,501	\$ 1,209,522	40%	\$ 2,989,501	\$ 0
Classified Salaries	2,041,489	2,058,456	960,666	47%	2,058,456	0
Employee Benefits	1,692,944	1,700,405	699,224	41%	1,700,405	0
Materials and Supplies	42,000	44,635	18,744	42%	44,635	0
Operating Expenses	179,996	156,874	151,017	96%	156,874	0
Capital Outlay	40,000	57,128	7,506	13%	57,128	0
TOTAL EXPENSES	\$ 6,976,253	\$ 7,006,999	\$ 3,046,679	43%	\$ 7,006,999	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 4,074,553	\$ 4,078,935	\$ 2,041,658	50%	\$ 4,078,935	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,074,553	\$ 4,078,935	\$ 2,041,658	50%	\$ 4,078,935	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ (26,364)	\$ 165,964		\$ (26,364)	\$ 0
Beginning Balance, July 1	26,364	26,364	26,364		26,364	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 26,364	\$ 0	\$ 192,328		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 471,034	\$ 471,034	\$ 102,968	22%	\$ 471,034	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 471,034	\$ 471,034	\$ 102,968	22%	\$ 471,034	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	628,046	628,046	153,001	24%	624,424	3,622
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	1,811	0%	3,622	(3,622)
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 628,046	\$ 628,046	\$ 154,812	25%	\$ 628,046	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 157,012	\$ 157,012	\$ 34,323	22%	\$ 157,012	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 157,012	\$ 157,012	\$ 34,323	22%	\$ 157,012	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (17,521)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (17,521)		\$ 0	\$ 0

PARKING**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Fees from parking permits are governed by the state Education Code section 76360. We are projecting an excess of operating expenses over revenue of \$470,375, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,248,227	2,248,227	1,228,364	55%	2,248,227	0
TOTAL REVENUE	\$ 2,248,227	\$ 2,248,227	\$ 1,228,364	55%	\$ 2,248,227	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,140,033	1,140,033	473,795	42%	1,140,033	0
Employee Benefits	312,702	312,702	137,947	44%	312,702	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	270,000	270,000	112,014	41%	270,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,722,735	\$ 1,722,735	\$ 723,755	42%	\$ 1,722,735	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 470,375	\$ 470,375	\$ 0	0%	\$ 470,375	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,867)	(995,867)	(497,934)	50%	(995,867)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (525,492)	\$ (525,492)	\$ (497,934)	95%	\$ (525,492)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 6,675		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 6,675		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. The campus center student use fees from both campuses will cover the annual debt service.

Although the Campus Center Use Fee Fund is projecting a deficit of approximately \$66,077 for 2017-18, this over-expenditure is intentional in order to utilize the accumulated fund balance from the prior year. Most of the expenses that will reduce the fund balance will be related to capital projects for the campus centers at both colleges.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	7,617	7,617	0	0%	7,617	0
Local Revenue	2,110,670	2,110,670	1,515,410	72%	2,110,670	0
TOTAL REVENUE	\$ 2,118,287	\$ 2,118,287	\$ 1,515,410	72%	\$ 2,118,287	\$ 0
EXPENSES						
Certificated Salaries	\$ 67,135	\$ 67,135	\$ 5,595	8%	\$ 67,135	\$ 0
Classified Salaries	585,788	585,788	230,908	39%	585,788	0
Employee Benefits	270,483	270,483	113,669	42%	270,483	0
Materials and Supplies	73,000	73,000	26,856	37%	73,000	0
Operating Expenses	126,678	126,678	61,888	49%	126,678	0
Capital Outlay	280,000	280,000	0	0%	280,000	0
TOTAL EXPENSES	\$ 1,403,084	\$ 1,403,084	\$ 438,916	31%	\$ 1,403,084	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(781,281)	(781,281)	(55,387)	7%	(781,281)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (781,281)	\$ (781,281)	\$ (55,387)	7%	\$ (781,281)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (66,077)	\$ (66,077)	\$ 1,021,107		\$ (66,077)	\$ 0
Beginning Balance, July 1	422,777	422,777	422,777		422,777	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 356,700	\$ 356,700	\$ 1,443,884		\$ 356,700	\$ 0

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DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.

- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.

- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.

Debt Instruments	Final Payment Due	Net FY 2017/18 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$3.3M Energy Project Lease	01/2020	-	-	-	-	-	-
\$7.5M Refunding Lease	09/2020	1,155,261	122,563	36,830	995,867	-	-
\$11.3M COP, Financing	06/2021	-	-	-	-	-	-
\$27.7M 2016 COP	06/2041	1,086,100	280,738			781,281	24,082
Total Annual Payments		\$ 2,241,361	\$ 403,301	\$ 36,830	\$ 995,867	\$ 781,281	\$ 24,082
Outstanding Principal Balance as 06/30/17			\$ 24,424,487	\$ 124,586	\$ 3,366,565	\$ 2,826,017	\$ 88,873

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	48,307,902	48,307,902	2,710,443	6%	48,307,902	0
TOTAL REVENUE	\$ 48,307,902	\$ 48,307,902	\$ 2,710,443	6%	\$ 48,307,902	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 2,217,279	\$ 2,217,279	\$ 649,507	29%	\$ 2,217,279	\$ 0
Other Sources	24,082	24,082	2,194	9%	24,082	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(50,549,263)	(50,549,263)	(29,534,576)	58%	(50,549,263)	0
TOTAL TRFs/OTHER SOURCES	\$ (48,307,902)	\$ (48,307,902)	\$ (28,882,876)	60%	\$ (48,307,902)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (26,172,432)		\$ 0	\$ 0
Beginning Balance, July 1	33,671,317	33,671,317	33,671,317		33,671,317	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 33,671,317	\$ 33,671,317	\$ 7,498,885		\$ 33,671,317	\$ 0

CHILD DEVELOPMENT**Fund 30**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 30 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 38,000	\$ 38,000	\$ 12,853	34%	\$ 38,000	\$ 0
State Revenue	786,556	786,556	536,172	68%	786,556	0
Local Revenue	1,815,113	1,815,113	1,014,466	56%	1,815,113	0
TOTAL REVENUE	\$ 2,639,669	\$ 2,639,669	\$ 1,563,492	59%	\$ 2,639,669	\$ 0
EXPENSES						
Certificated Salaries	\$ 643,089	\$ 643,089	\$ 291,318	45%	\$ 643,089	\$ 0
Classified Salaries	1,127,088	1,127,088	582,428	52%	1,127,088	0
Employee Benefits	707,801	707,801	310,226	44%	707,801	0
Materials and Supplies	146,787	146,787	58,905	40%	146,787	0
Operating Expenses	12,904	12,904	9,458	73%	12,904	0
Capital Outlay	2,000	2,000	0	0%	2,000	0
TOTAL EXPENSES	\$ 2,639,669	\$ 2,639,669	\$ 1,252,335	47%	\$ 2,639,669	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 311,157		\$ 0	\$ 0
Beginning Balance, July 1	521,094	521,094	521,094		521,094	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 521,094	\$ 521,094	\$ 832,251		\$ 521,094	\$ 0

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CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

Capital Projects:

The 2017-18 Budget Act provides \$69.86 million for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2017-18, the district will receive \$1,598,879 for Physical Plant & Instructional Support, for which no local match is required. Of this, \$1,098,879 is budgeted in the Capital Projects Fund and \$500,000 is budgeted in the Restricted and Categorical Fund.

At the November 2012 statewide general election, voters approved Proposition 39, the California Clean Energy Jobs Act of 2012, which allocates revenue to local education agencies to support energy efficiency and alternative energy projects, along with related improvements and repairs that contribute to reduced operating costs and improved health and safety conditions in public schools. Proposition 39 provides for annual transfers from the state's general fund to the clean energy jobs creation fund for a period of five years beginning in 2013-14 through 2017-18. For 2017-18, the state allocated \$38.9 million for energy projects, of which \$891,732 will be apportioned to the district for energy efficiency and renewable generation projects, which is budgeted in the Capital Projects Fund. This is the final year for program funding.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs; improve disabled access; repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Current Status:

No change from First Quarter.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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FUND 40 - CAPITAL PROJECTS

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
State Revenue	\$ 6,106,538	\$ 5,946,327	\$ 4,527,133	76%	\$ 5,946,327	\$ 0
Local Revenue	234,000	234,000	168,694	72%	234,000	0
TOTAL REVENUE	\$ 6,340,538	\$ 6,180,327	\$ 4,695,828	76%	\$ 6,180,327	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	883,433	883,433	390,928	44%	883,433	0
Employee Benefits	353,182	353,182	148,618	42%	353,182	0
Materials and Supplies	7,993	7,993	0	0%	7,993	0
Operating Expenses	5,316,326	5,316,326	1,352,460	25%	5,316,326	0
Capital Outlay	35,078,256	34,918,045	12,656,124	36%	34,918,045	0
TOTAL EXPENSES	\$ 41,639,189	\$ 41,478,978	\$ 14,548,130	35%	\$ 41,478,978	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 241,192	\$ 241,192	\$ 125,008	52%	\$ 241,192	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 241,192	\$ 241,192	\$ 125,008	52%	\$ 241,192	\$ 0

FUND BALANCE					
Net Change in Fund Balance	\$ (35,057,459)	\$ (35,057,459)	\$ (9,727,294)		\$ (35,057,459)
Beginning Balance, July 1	80,732,867	80,732,867	80,732,867		80,732,867
Adjustments to Beginning Balance	0	0	0		0
NET FUND BALANCE, June 30	\$ 45,675,407	\$ 45,675,407	\$ 71,005,573		\$ 45,675,407

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Foothill Bookstore is budgeting a 15% increase in sales in 2017-18, with a slight increase due to the introduction of Inclusive Access. Total expenses are expected to increase slightly from 2016-17. A net profit of \$10,390 has been budgeted for the year.

The Inclusive Access program is a new textbook model in collaboration with top publishers that converts books into digital content. All students in a class buy into the content, lowering the cost for everyone. All students in that class also get access to the content on the first day, and will not have to pay until after the tenth day of class. The digital content also includes Interactive Learning Platforms, such as Canvas.

Interactive Learning Platforms, or ILPs, are much more than just e-books. They are interactive software platforms developed to provide an enhanced learning experience beyond reading the text. They may include multi-media video and audio presentations and animation, and adaptive quizzes and homework sets which link directly to the related section of text when incorrect answers are given. They also allow for various levels of customization by the instructor, peer-to-peer sharing of notes, and the creation of digital flashcards that can be used with smartphone apps.

De Anza Enterprise Fund

Bookstore

Projected revenue is expected to be flat in 2017-18, but sales may be impacted by the decline in enrollment. Textbook rental income is expected to continue to decrease and Inclusive Access materials will increase. Inclusive access will provide our students a tremendous savings on course

materials, but may cause a decrease in total revenue. The cost of sales is expected to decrease slightly and overall expenses are also expected to decrease. A net profit of \$25,000 has been projected for the year.

Dining Services

Dining Services is projecting a decrease in sales of 6% due to lower enrollment. Total expenses are projected to be flat from 2016-17 due to higher salaries and benefits expenses, offset by lower operating expenses. Food costs are also projected to be flat from 2016-17. Dining Services collected \$63,053 for outstanding vendor receivables, which offset the drop in sales. A conservative net profit of \$76,012 has been projected for the year.

Combined Bookstore & Dining Operations

A net profit of \$101,012 has been budgeted for the De Anza Campus Center:

- Bookstore – \$25,000 Net Profit
- Dining Services – \$76,012 Net Profit

Flint Center Fund

Flint Center revenue for the second quarter was higher than projected due to the reopening of the Flint Parking Structure and strong suite sales. Expenses remain in line with the adopted budget. As a result, a net profit of \$14,613 is projected for fiscal year 2017-18.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	11,386,008	11,386,008	4,346,826	38%	11,420,010	(34,002)
TOTAL REVENUE	\$ 11,386,008	\$ 11,386,008	\$ 4,346,826	38%	\$ 11,420,010	\$ (34,002)
EXPENSES						
Cost of Sales	\$ 6,927,867	\$ 6,927,867	\$ 2,574,567	37%	\$ 6,913,220	\$ 14,647
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,271,096	2,271,096	994,461	44%	2,265,765	5,331
Employee Benefits	650,411	650,411	305,377	47%	649,086	1,325
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,469,269	1,469,269	543,379	37%	1,426,027	43,242
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 11,318,643	\$ 11,318,643	\$ 4,417,784	39%	\$ 11,254,098	\$ 64,545
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(39,453)	(39,453)	(22,478)	57%	(39,897)	444
TOTAL TRFs/OTHER SOURCES	\$ (39,453)	\$ (39,453)	\$ (22,478)	57%	\$ (39,897)	\$ 444
FUND BALANCE						
Net Change in Fund Balance	\$ 27,912	\$ 27,912	\$ (93,436)		\$ 126,015	\$ 98,103
Beginning Balance, July 1	5,654,314	5,654,314	5,654,314		5,654,314	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,682,226	\$ 5,682,226	\$ 5,560,878		\$ 5,780,329	\$ 98,103

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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ENTERPRISE FUND - FOOTHILL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	3,339,684	3,339,684	1,093,800	33%	3,339,684	0
TOTAL REVENUE	\$ 3,339,684	\$ 3,339,684	\$ 1,093,800	33%	\$ 3,339,684	\$ 0
EXPENSES						
Cost of Sales	\$ 2,542,143	\$ 2,542,143	\$ 859,191	34%	\$ 2,542,143	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	498,897	498,897	205,934	41%	498,897	0
Employee Benefits	147,301	147,301	69,848	47%	147,301	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	126,601	126,601	56,285	44%	126,601	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 3,314,942	\$ 3,314,942	\$ 1,191,258	36%	\$ 3,314,942	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(14,352)	(14,352)	(9,915)	69%	(14,352)	0
TOTAL TRFs/OTHER SOURCES	\$ (14,352)	\$ (14,352)	\$ (9,915)	69%	\$ (14,352)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 10,390	\$ 10,390	\$ (107,373)		\$ 10,390	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 10,390	\$ 10,390	\$ (107,373)		\$ 10,390	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

ENTERPRISE FUND - DE ANZA

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	7,504,133	7,504,133	2,943,339	39%	7,492,882	11,251
TOTAL REVENUE	\$ 7,504,133	\$ 7,504,133	\$ 2,943,339	39%	\$ 7,492,882	\$ 11,251
EXPENSES						
Cost of Sales	\$ 4,385,724	\$ 4,385,724	\$ 1,715,376	39%	\$ 4,371,077	\$ 14,647
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,750,749	1,750,749	777,068	44%	1,745,418	5,331
Employee Benefits	497,060	497,060	232,124	47%	495,735	1,325
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	797,337	797,337	221,520	28%	754,095	43,242
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 7,430,870	\$ 7,430,870	\$ 2,946,088	40%	\$ 7,366,325	\$ 64,545
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(25,101)	(25,101)	(12,563)	50%	(25,545)	444
TOTAL TRFs/OTHER SOURCES	\$ (25,101)	\$ (25,101)	\$ (12,563)	50%	\$ (25,545)	\$ 444
FUND BALANCE						
Net Change in Fund Balance	\$ 48,162	\$ 48,162	\$ (15,312)		\$ 101,012	\$ 52,850
Beginning Balance, July 1	3,276,788	3,276,788	3,276,788		3,276,788	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,324,950	\$ 3,324,950	\$ 3,261,476		\$ 3,377,800	\$ 52,850

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

ENTERPRISE FUND - FLINT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	542,191	542,191	309,687	57%	587,444	(45,253)
TOTAL REVENUE	\$ 542,191	\$ 542,191	\$ 309,687	57%	\$ 587,444	\$ (45,253)
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	21,450	21,450	11,459	53%	21,450	0
Employee Benefits	6,050	6,050	3,405	56%	6,050	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	545,331	545,331	265,574	49%	545,331	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 572,831	\$ 572,831	\$ 280,438	49%	\$ 572,831	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (30,640)	\$ (30,640)	\$ 29,249		\$ 14,613	\$ 45,253
Beginning Balance, July 1	2,377,526	2,377,526	2,377,526		2,377,526	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,346,886	\$ 2,346,886	\$ 2,406,775		\$ 2,392,139	\$ 45,253

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were, and still are, closed to the General Purpose Fund at year-end.

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are being reported in the second quarter report after plan year contributions and expenses were closed out in December. The 2017 benefit plan year was closed, leaving \$9,012,205 in the RSF fund balance, which accounts for the majority of the fund balance of \$9,981,889 as indicated for Fund 60 in the second quarter report.

Current Status:

No change from Adopted Budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 43,480,299	\$ 43,480,299	\$ 21,228,026	49%	\$ 43,480,299	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	3,523,804	48%	7,400,000	0
Employee Contributions	5,350,000	5,350,000	2,628,377	49%	5,350,000	0
TOTAL REVENUE	\$ 56,230,299	\$ 56,230,299	\$ 27,380,207	49%	\$ 56,230,299	\$ 0
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 29,320,757	\$ 29,320,757	\$ 14,250,393	49%	\$ 29,320,757	\$ 0
Retirement	23,968,533	23,968,533	10,853,478	45%	23,968,533	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,185,700	2,185,700	679,651	31%	2,185,700	0
Unemployment Insurance	211,300	211,300	80,426	38%	211,300	0
Other	1,600,729	1,600,729	714,987	45%	1,600,729	0
TOTAL EXPENSES	\$ 57,287,018	\$ 57,287,018	\$ 26,578,935	46%	\$ 57,287,018	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ (1,056,719)	\$ (1,056,719)	\$ 801,272		\$ (1,056,719)	\$ 0
Beginning Balance, July 1	9,180,617	9,180,617	9,180,617		9,180,617	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 8,123,898	\$ 8,123,898	\$ 9,981,889		\$ 8,123,898	\$ 0

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. The state programs include Extended Opportunity Programs and Services (EOPS) grants, Cal Grants, the Full-Time Student Success Grant (FTSSG), and the new Community College Completion Grant (CCCG). Local programs include a variety of scholarships.

Current Status:

In the second quarter, changes to the Student Financial Aid Fund include a revision to increase state revenue, with a corresponding increase to student grants in aid, for the Community College Completion Grant (\$725,500) and for the 2017-18 Emergency Aid Grant (\$223,403). The new Emergency Aid Grant provides one-time funding for emergency aid to students with an identified need, who are exempt from paying nonresident tuition and who applied for the Dreamer Act. Other changes include a transfer out to the General Purpose Fund for \$27,647 to close out the Perkins student loan program. As a result, the Student Financial Aid Fund is projecting to end the fiscal year with a net change to fund balance of \$27,647.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 20,621,796	\$ 20,621,796	\$ 8,135,943	39%	\$ 20,621,796	\$ 0
State Revenue	2,343,952	3,292,855	2,966,384	90%	3,292,855	0
Local Revenue	825,000	825,000	139,709	17%	825,000	0
TOTAL REVENUE	\$ 23,790,748	\$ 24,739,651	\$ 11,242,035	45%	\$ 24,739,651	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	26,560	0%	53,120	(53,120)
Operating Expenses	825,000	825,000	175,128	21%	771,880	53,120
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 825,000	\$ 825,000	\$ 201,688	24%	\$ 825,000	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	(27,647)	(27,647)	100%	(27,647)	0
Other Outgo (Grants in Aid)	(22,965,748)	(23,914,651)	(9,285,809)	39%	(23,914,651)	0
TOTAL TRFs/OTHER SOURCES	\$ (22,965,748)	\$ (23,942,298)	\$ (9,313,456)	39%	\$ (23,942,298)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ (27,647)	\$ 1,726,891		\$ (27,647)	\$ 0
Beginning Balance, July 1	55,866	55,866	55,866		55,866	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 55,866	\$ 28,219	\$ 1,782,758		\$ 28,219	\$ 0

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OTHER TRUST (OPEB)**Fund 79**

This fund reports funds that are set aside in an irrevocable trust to satisfy the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The OPEB actuarial accrued liability is \$104,386,944 as of the latest actuarial study issued on April 16, 2016. The district has a 30-year funding plan to address the unfunded OPEB liability. This actuarial study and funding plan were prepared in accordance with GASB 45. The district will implement GASB 75, which will fully recognize the OPEB liability on the district's balance sheet in the annual audited financial statements for the year ending June 30, 2018. This should not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity that consists of the district contribution, which is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year. On the next page is a historical summary of the irrevocable trust's activity, which reflects an estimated balance of \$18,450,906 for fiscal year 2017-18. This summary will be adjusted for investment income and expenses at year-end.

For the 2017-18 fiscal year, we recommended a transfer of \$1.5 million from the General Purpose Fund to the Other Trust Fund (OPEB) for contribution to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. An agenda item was brought to the Board of Trustees in the second quarter authorizing the district to make this contribution.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$4,724,776
2010-11	\$400,000	\$1,187,227	(\$7,001)		6,305,002
2011-12	250,000	17,217	(7,348)		6,564,871
2012-13	500,000	764,116	(10,916)		7,818,071
2013-14	1,500,000	1,551,327	(12,568)		10,856,830
2014-15	1,500,000	35,123	(11,948)		12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18*	\$1,500,000	\$-	\$-	\$-	\$18,450,906

Source: CERBT Annual Statements

* Projected

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2017-2018
Second Quarter Report**

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	16,950,906	16,950,906	16,950,906		16,950,906	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 18,450,906	\$ 18,450,906	\$ 18,450,906		\$ 18,450,906	\$ 0

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SUPPLEMENTAL INFORMATION

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Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

District: (420) FOOTHILL-DEANZA

Quarter Ended: (Q2) Dec 31, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	190,596,965	219,047,009	205,052,448	203,299,851
A.2	Other Financing Sources (Object 8900)	125,554	4,115,024	1,773,278	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	190,722,519	223,162,033	206,825,726	203,299,851
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	175,648,496	196,733,808	205,519,328	201,331,668
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,163,077	16,089,377	9,417,328	6,859,997
B.3	Total Unrestricted Expenditures (B.1 + B.2)	187,811,573	212,823,185	214,936,656	208,191,665
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,910,946	10,338,848	-8,110,930	-4,891,814
D.	Fund Balance, Beginning	53,388,286	56,299,232	66,638,080	58,527,969
D.1	Prior Year Adjustments + (-)	0	0	819	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	53,388,286	56,299,232	66,638,899	58,527,969
E.	Fund Balance, Ending (C. + D.2)	56,299,232	66,638,080	58,527,969	53,636,155
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	30%	31.3%	27.2%	25.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	27,353	27,353	25,967	25,108
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year				
	2014-15	2015-16	2016-17	2017-2018	
H.1	Cash, excluding borrowed funds	103,220,242	82,133,773	36,512,174	
H.2	Cash, borrowed funds only	0	0	0	
H.3	Total Cash (H.1+ H.2)	82,515,625	103,220,242	82,133,773	36,512,174

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	202,276,280	202,574,440	97,152,387	48%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	202,276,280	202,574,440	97,152,387	48%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	202,874,632	201,196,058	92,070,134	45.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,883,263	6,859,997	3,769,528	54.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	209,757,895	208,056,055	95,839,662	46.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-7,481,615	-5,481,615	1,312,725	
L	Adjusted Fund Balance, Beginning	58,527,969	58,527,969	58,527,969	
L.1	Fund Balance, Ending (C. + L.2)	51,046,354	53,046,354	59,840,694	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.3%	25.5%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Total Cost Increase % *	Permanent Total Cost Increase % *	Temporary Total Cost Increase % *	Total Cost Increase % *	
a. SALARIES:					
Year 1:					
Year 2:					
Year 3:					
b. BENEFITS:					
Year 1:					
Year 2:					
Year 3:					

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

NO
VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?
This year? **YES**
Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Board has approved a 3-year phased plan to redit
time, the district will rely on reserves to balance t

**RESOLUTION
2018-03**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include an increase to campus revenue, with a corresponding increase to the operating expenses category (\$199,393); an increase to local revenue for the sale of surplus items, with a corresponding increase to the operating expenses category (\$36,417); an increase to local revenue for revenue received from De Anza Student Accounts for student tutors, with corresponding increases to the salaries and benefits categories (\$14,082); an increase to local revenue for a procard rebate, with a corresponding increase to the operating expenses category (\$8,267); and a transfer in from the Student Financial Aid Fund to close out the Perkins student loan program, with a corresponding increase to the operating expenses category (\$27,647).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 258,160	2000 - Classified Salaries	\$ 13,521
8900 - Transfers/Other Sources	27,647	3000 - Employee Benefits	561
		5000 - Operating Expenses	271,725
Totals	\$ 285,807		\$ 285,807

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include an increase to local revenue for revenue received from the Foundation for Foothill Theatre Arts, with a corresponding increase to the operating expenses category (\$40,000).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 40,000	5000 - Operating Expenses	\$ 40,000
Totals	\$ 40,000		\$ 40,000

Fund 74, 75 - Student Financial Aid Fund

The major revisions to the Student Financial Aid Fund include increases to state revenue for the Community College Completion Grant (\$725,500) and the 2017/18 Emergency Aid Grant (223,403), with corresponding increases to student grants in aid, and a transfer out to the General Purpose Fund to close out the Perkins student loan program (\$27,647).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 948,903	7000 - Student Grants in Aid	\$ 948,903
Decrease in Fund Balance	27,647	7000 - Transfers/Other Outgo	27,647
Totals	\$ 976,550		\$ 976,550

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 5, 2018.

 Judy C. Miner, Ed.D.
 Secretary to the Board

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**RESOLUTION
2018-04**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series		To Account Series	
5000 - Operating Expenses	\$ 292,112	1000 - Certificated Salaries	\$ 195,453
		2000 - Classified Salaries	50,320
		3000 - Employee Benefits	46,338
Totals	\$ 292,112		\$ 292,112

Fund 122 - Special Education Fund

From Account Series		To Account Series	
5000 - Operating Expenses	\$ 22,292	2000 - Classified Salaries	\$ 16,967
		3000 - Employee Benefits	5,325
Totals	\$ 22,292		\$ 22,292

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 5, 2018.

 Judy C. Miner, Ed.D.
 Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2017-18
Ending Balance Reported as of December 31, 2017

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	1,165,076.32	1,443,427.29	2,608,503.61
115001	Apprenticeship-Foothill Unrest cont	372,252.54	0.00	372,252.54
115029	FH-Celebrity Forum I - 17/18 Season	0.00	172,414.41	172,414.41
115039	FH-Celeb Forum II - 17/18 Season	0.00	345,982.37	345,982.37
115050	Anthropology - Field work	5,453.27	(343.94)	5,109.33
115051	Anthrop Campus Abroad Reserve	25,367.54	(4,936.40)	20,431.14
115063	Off Cmp Short Courses Dental Hyg	5,521.74	2,772.60	8,294.34
115105	FH-Youth Program	26,295.31	0.00	26,295.31
115111	Box Office - Foothill	66,076.82	0.00	66,076.82
115112	Xerox - Foothill	9,160.69	0.00	9,160.69
115113	Stage Studies - Foothill	18,747.56	0.00	18,747.56
115114	Drama Production-Foothill	12,620.00	22,203.87	34,823.87
115115	Facilities Rental-FH Fine Arts	181,386.75	25,022.22	206,408.97
115116	Vending - Foothill	2,243.57	0.00	2,243.57
115117	Facilities Rental Foothill	366,841.91	270,434.92	637,276.83
115119	International Programs	485,260.04	(31,999.63)	453,260.41
115122	FH International Student Hlth Svcs	22,079.61	0.00	22,079.61
115127	FH Ctis Msdn Sftware	7,956.62	0.00	7,956.62
115132	FH Franklin University	255.75	(255.75)	0.00
115135	Child Development Conference	8,559.01	0.00	8,559.01
115138	KFJC Carrier	29,558.83	0.00	29,558.83
115140	Creative Writing conference	2,362.29	0.00	2,362.29
115142	FH-MAA Health Services	151,328.57	0.00	151,328.57
115146	FH-MAA Program	60,174.15	0.00	60,174.15
115147	Youth Program-Middlefield Campus	12,757.39	0.00	12,757.39
115148	Vending-Sunnyvale Center	46,147.51	977.39	47,124.90
115149	FH Community Education	13,040.50	799.82	13,840.32
115151	Contract Ed	29,250.67	(4,036.42)	25,214.25
115171	President's Fund Foothill	561.14	0.00	561.14
115175	FH-Athletics General	28,433.11	19,325.63	47,758.74
115176	FH-Athletics - Teams	106.27	0.00	106.27
115177	FH-Football	5,507.62	(3,153.00)	2,354.62
115178	FH-Men's Basketball	1,591.97	(327.37)	1,264.60
115179	FH-Women's Basketball	31.47	0.00	31.47
115180	FH-Softball	5,260.11	0.00	5,260.11
115181	FH-Volleyball	105.78	170.23	276.01
115182	FH-Aquatics	4,618.88	(1,041.44)	3,577.44
115183	FH-Dance	10,861.66	0.00	10,861.66
115184	FH-KCI Community Ed Classes	26,098.97	5,856.69	31,955.66
115187	FH Food Concessionaires	247,436.97	(38,163.33)	209,273.64
115191	FH-Workforce Development	55,959.23	0.00	55,959.23
115192	FH-Corporate Internship Program	23,351.85	0.00	23,351.85
115300	FH-MAA Counseling & Matriculation	2,961.03	0.00	2,961.03
Foothill Total:		3,538,661.02	2,225,130.16	5,763,791.18
De Anza Funds				
115200	DA-La Voz Newspaper	402.33	2,634.62	3,036.95
115201	DA-Apprenticeship	123,746.05	(5,406.15)	118,339.90
115202	DA-MCNC/CACT Partnrs	5,248.22	0.00	5,248.22
115204	DA-Cheap	1,675.00	0.00	1,675.00
115205	DA-APALI	31,691.63	0.00	31,691.63
115206	DA-Job Fair	31,072.19	0.00	31,072.19
115207	DA-Telecourse Produc	110.62	0.00	110.62
115208	DA-Technology Rscs	9,969.37	0.00	9,969.37
115210	DA-Reprographics	166,906.20	(30,486.01)	136,420.19
115212	DA-Physical Educ	26,842.01	0.00	26,842.01
115213	DA-Ashland Field Trp	5,691.45	0.00	5,691.45
115216	DA-Planetarium	390,412.46	(143,487.00)	246,925.46
115218	DA-Short Courses	0.00	96,762.91	96,762.91
115219	DA-Creative Arts Fac Use	5,591.75	0.00	5,591.75
115220	DA-Comm Serv Reserve	0.00	125,000.00	125,000.00
115221	DA-Intl Student Ins	578,779.92	(90,522.63)	488,257.29
115222	DA-Extended Yr Progr	2,251,013.52	(171,576.82)	2,079,436.70
115224	DA-Summer Karate Cmp	252.22	0.00	252.22

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2017-18
Ending Balance Reported as of December 31, 2017

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, Con't.				
115225	DA-DLC Extended Lrng	11,931.97	0.00	11,931.97
115226	DA-Use Of Facilities	895,055.19	129,284.16	1,024,339.35
115227	DA-Library Print Card	682.62	0.00	682.62
115228	DA-Baseball	9,626.44	(1,193.34)	8,433.10
115229	DA-Audio Visual	3,684.73	0.00	3,684.73
115230	DA-RLCC Conference	1,629.62	0.00	1,629.62
115231	DA-Softball	0.00	2,076.25	2,076.25
115232	DA-Football	2,700.14	2,093.55	4,793.69
115233	DA-Men's Basketball	2,984.26	(1,580.71)	1,403.55
115234	DA-Women's Bsktball	0.00	3,640.25	3,640.25
115235	DA-Men's Soccer	13,944.78	(5,888.78)	8,056.00
115236	DA-Women's Soccer	7,268.66	482.34	7,751.00
115238	DA-Men's Tennis	200.84	0.00	200.84
115239	DA-Women's Tennis	2,262.26	(443.54)	1,818.72
115240	DA-Women's Trk & Fld	7,385.87	(327.48)	7,058.39
115241	DA-Women's Volleybl	10,852.99	(7,498.88)	3,354.11
115243	DA-Health Services	170,152.28	(78,852.59)	91,299.69
115244	DA-Soccer Camp	5,438.35	0.00	5,438.35
115245	DA-Prevention Trust	14,891.09	3,045.99	17,937.08
115246	DA-Athletics Trust	26,179.48	10,509.46	36,688.94
115247	DA-ESL	1,967.61	0.00	1,967.61
115249	DA President Fund	157.57	0.00	157.57
115252	DA-Intl Summer Progr	84,190.69	7,697.36	91,888.05
115253	OTI-MAA Program	61,896.48	0.00	61,896.48
115254	DA-ATM Services	47,500.00	0.00	47,500.00
115259	DA-Dist Learn Testing	324.54	0.00	324.54
115260	DA-Office of Instruction	4,347.90	0.00	4,347.90
115261	DA-Massage Therapy Proj	624.39	130.00	754.39
115262	DA-Men's Track & Field	2,508.33	641.50	3,149.83
115263	DA-Women's Water Polo	47,836.05	166.65	48,002.70
115266	DA-Women's Badminton	18,840.42	6,382.64	25,223.06
115267	Equipment Room	130.00	0.00	130.00
115268	DA VPAC Facility Rent	127,433.54	36,789.47	164,223.01
115271	DA-Fitness Center Membership	140,676.75	10,982.50	151,659.25
115272	DA-Campus Abroad - Vietnam	0.00	10,500.00	10,500.00
115273	DA CDC Medical Admin Activits MAA	35,599.38	(3,500.00)	32,099.38
115274	DA-Vocal Music	3,247.36	351.00	3,598.36
115275	DA-Chamber Orchestra	2,424.12	440.00	2,864.12
115276	DA-Creative Arts	5,120.58	0.00	5,120.58
115277	DA-Dance	26,340.80	0.00	26,340.80
115278	DA-Jazz Instrumental	2,565.36	440.00	3,005.36
115279	DA-Patnoe	7,234.15	0.00	7,234.15
115280	DA-Wind Ensemble	372.15	165.00	537.15
115283	PE Facilities Rental	339,696.29	6,992.75	346,689.04
115284	DA-Ceramics	5,386.67	1,786.06	7,172.73
115285	DA-Photography	2,607.00	510.00	3,117.00
115286	DA-Euphrat Museum	48,666.37	40,708.70	89,375.07
115287	DA-ePrint	8,669.79	(950.00)	7,719.79
115288	DA-PE Facilities Transfer	0.00	3,104.00	3,104.00
115289	DA-MCNC	51,054.81	18,696.89	69,751.70
115293	DA-College Life Vending	10,566.54	1,964.70	12,531.24
115294	DA-Red Wheelbarrow	0.00	1,950.26	1,950.26
De Anza Total:		5,904,262.15	(15,784.92)	5,888,477.23
District Funds				
115401	Intl Student Insurance	0.00	2,679,061.20	2,679,061.20
115412	Computer Loan Prog-Admin	200,000.00	0.00	200,000.00
115413	Computer Loan Prog-Fee	33,244.14	1,175.00	34,419.14
District Total:		233,244.14	2,680,236.20	2,913,480.34
Fund 115 Total:		9,676,167.31	4,889,581.44	14,565,748.75

CAPITAL PROJECTS SUMMARY
December 31, 2017

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available Balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
412001	133001	FH Campus Center Projects	405,000	24,791	0	24,791	380,209
412002	110001	FH-Facilities/Equipment Maintenance	2,227,035	126,066	27,901	153,966	2,073,069
412003	110001	FH Athletic Facilities Maintenance	200,000	0	0	0	200,000
412005	110001	FH Soccer Field Replacement	1,600,000	73,286	1,734,264	1,807,550	(207,550)
412006	110001	FHDA Ed Center Eq/Facilities Main	1,100,000	1,177	0	1,177	1,098,823
412008	110001	FH Safety & Maintenance Projects	1,692,537	2,318	0	2,318	1,690,219
412009	110001	FH Refinish Gym Floors (2500 & 2600)	0	5,267	0	5,267	(5,267)
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	7,565
412107	114118	FH Copier	231,939	210,602	0	210,602	21,337
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	51,899
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	0	9,036	16,771
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	5,931
412164	114118	#6715 Shed PE Eq Sto	30,226	20,000	0	20,000	10,226
412167	113006	FH Screen Door	73,000	61,154	0	61,154	11,846
412507	412030	FH Electric Vehicle Charging Stations	118,000	57,969	54,420	112,389	5,611
Foothill Projects Total:			11,882,776	4,705,503	1,816,585	6,522,088	5,360,688
De Anza Projects							
411202	210002	DA-Facilities/Equipment Maintenance	3,064,433	1,390,410	53,532	1,443,942	1,620,491
411212	236502	E2 Bldg Reno (HaasFNDGrant12/2015)	0	147,789	301,155	448,944	(448,944)
411506	412030	DA ATC Boiler Replacement	388,020	388,020	0	388,020	0
411507	412030	DA Cogen System HHW Modifications	323,046	374,376	1,700	376,076	(53,030)
411509	412030	DA SciCtrChiller SM471008 P39415204	389,242	173,043	0	173,043	216,199
De Anza Projects Total:			12,445,761	10,754,658	356,387	11,111,046	1,334,716
Central Services Projects							
410100	412030	DA ATC Temporary Boiler Rental	50,000	35,408	0	35,408	14,592
410121	412030	FH Parking Lot 2A Repair	60,000	49,480	0	49,480	10,520
410122	412030	DA Repair Sanitary Sewer South Side PEG	30,000	52,544	0	52,544	(22,544)
410123	412030	FH & DA Swimming Pool Repair	15,000	18,978	0	18,978	(3,978)
410124	412030	DA Lift Stations	0	2,325	0	2,325	(2,325)
413020	411001	Business Services Project	3,099,256	87,256	0	87,256	3,012,000
413021	411001	New District Office Bldg FF&E	1,335,677	27,762	23,000	50,762	1,284,914
413121	412030	MM DW Roadway Parking Walkways	270,000	114,827	0	114,827	155,173
413122	412030	MM DW Utility Infrastructure	223,171	490,183	0	490,183	(267,012)
413123	412030	MM DW Building Maintenance	177,941	184,178	0	184,178	(6,237)
413124	412030	FH Grounds Major Maintenance	50,715	73,652	0	73,652	(22,936)
413125	412030	EEP Project Development & Managemnt	440,407	274,548	0	274,548	165,859
413128	412030	Diesel Fuel Tanks	250,000	240,839	0	240,839	9,161
413129	412030	DW Portable Backup Generators	175,000	132,451	0	132,451	42,549
413130	412030	DW Planning & Engineering Consulting Svc	270,713	84,593	1,520	86,113	184,600
413132	412030	DW Parking Structure Maintenance	100,000	0	0	0	100,000
413133	412030	DW Exterior Building Refinishing	100,000	0	0	0	100,000
413134	412030	Onizuka AFS Demolition Activities	218,719	0	0	0	218,719
413135	412030	Plant Services Record Document Mgmt	205,000	218,021	0	218,021	(13,021)
413136	412030	Project Development and Management	145,000	357,998	0	357,998	(212,998)
413138	412030	FH Grounds & Custodial Barn Remodel	0	35,201	0	35,201	(35,201)
413406	411001	District Office/Swing Space	1,350,000	1,332,175	21,169	1,353,343	(3,343)
413500	412030	Energy Efficiency Program	247,840	166,336	0	166,336	81,504
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	EH & S Compliance	271,139	259,219	0	259,219	11,920
413503	412030	Central Services Vending Msr Snrs	0	0	0	0	0
413505	412030	BldgSysts Measurement&Verification	0	21,675	0	21,675	(21,675)
413506	412030	Building Controls Support Services	0	7,754	0	7,754	(7,754)

CAPITAL PROJECTS SUMMARY
December 31, 2017

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available Balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
413507	412030	Energy Storage Evaluation Phase I	20,000	15,000	0	15,000	5,000
413508	412030	PreP39 CleanEnergy Proj Development	50,956	1,281	2,000	3,281	47,675
413513	411001	Capital Project Clearing	122,382	0	0	0	122,382
414305	431006	ETS Commissioning	304,970	304,970	0	304,970	0
414306	411001	Data Center ETS Equipment	548,190	520,708	71,883	592,591	(44,401)
414307	431006	EmergencyCommunicationSysConsulting	117,220	66,400	57,820	124,221	(7,001)
Scheduled Maintenance			10,707,840	5,627,020	177,392	5,804,412	4,903,429
471007	211001	14/15SMDARpntExtScienceCtrBlGSC123	218,315	214,176	0	214,176	4,139
471008	211001	14/15SMDARpncChillerScienceCtrSC2	412,933	412,933	0	412,933	0
471009	211001	14/15SMDA Pool Boiler MechUpgrades	115,975	114,975	0	114,975	1,000
471013	211001	15/16SMDARoofopcurbStr(SciCtrSC2)	183,925	174,631	0	174,631	9,295
471014	211001	15/16SMDA Fire Riser	165,845	90,061	0	90,061	75,784
471015	211001	15/16SMDA SciCtrBldg StructureUpgrd	440,007	426,005	1,440	427,445	12,563
471016	211001	15/16SMDAExteriorPainting Kirsch&LCW	132,375	132,375	0	132,375	0
471017	211001	15/16SMDAHVACUpgrdLearningCtrW(LCW)	71,500	56,600	6,900	63,500	8,000
471020	211001	15/16SMDABldg&PWYSiteLightingCWC276	267,118	0	267,118	267,118	0
471021	211001	15/16SMDARefnshFloors(CaHistoryCtr)	11,000	6,450	0	6,450	4,550
471022	211001	16/17SMDATile Roof Replacement(GDC)	656,000	228,597	236,653	465,250	190,750
471023	211001	16/17SMDAFlat Roof Replacement(GDC)	656,000	360,620	87,350	447,970	208,030
471024	211001	16/17SMDA Chiller Replacement (ATC)	250,000	0	0	0	250,000
471025	211001	16/17SM DA Door Rplcmt(Campuswide)	28,000	27,875	0	27,875	125
471026	211001	16/17SMDARoofReprs&ReplacementSCC	601,200	15,160	0	15,160	586,040
471027	211001	16/17SMDARoofAcce&RprParapetSCC	200,000	0	0	0	200,000
471028	211001	16/17SM DA Tennis Court Resurfacing	164,800	0	0	0	164,800
471029	211001	16/17SMDARefnshWoodFlooring PET&PE2	15,000	15,000	0	15,000	0
471030	211001	16/17SMDASitelightingRplc&RprscCWC276	47,714	47,714	0	47,714	0
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
472020	110001	15/16SMFH ExtPainting&Glu-Lam Reprs	0	0	0	0	0
472027	110001	16/17SMFHVACRplcAppreHall1500C100Q	350,000	0	350,000	350,000	0
472028	110001	16/17SMFHRRoofRplcAppreHall1500C100Q	350,000	0	350,000	350,000	0
472029	110001	16/17SMFHRRoofRplcMechRmBlq2600C100R	30,000	30,000	0	30,000	0
472030	110001	16/17SMFHRRplcFlatBuitUpRfB2500C100U	0	0	0	0	0
472031	110001	16/17SMFHRRplcRoofing&AsocCmp2500C100U	534,810	2,105	139,335	141,440	393,370
472032	110001	16/17SMFHRRfnshFlooringBldg2500&2600	11,000	11,000	0	11,000	0
472034	110001	16/17SMFH Wheelchair Lift Rplc-CW	220,000	0	220,000	220,000	0
473005	412030	16/17 Scheduled Maint One-Time Pool	0	0	0	0	0
473007	412030	17/18 Scheduled Maint One-Time Pool	571,417	0	0	0	571,417
Scheduled Maintenance Projects Total:			12,371,599	7,911,582	1,658,796	9,570,378	2,801,221
State Proposition			49,838,207	30,823,157	4,201,226	35,024,383	14,813,824
415001	412030	State Proposition Fund	0	0	0	0	0
415102	110001	FH Bldg 2500 Gym Lighting Retrofits	91,586	70,857	0	70,857	20,729
415105	110001	FY14/15 FH B2600 Bym Lighting LEDs	129,861	108,068	0	108,068	21,793
415107	110001	FY15/16 FH B7400 MBCx	60,636	0	0	0	60,636
415108	110001	15/16FH87400MeteringStudyBaselineEval	52,104	3,752	22,904	26,656	25,448
415109	110001	FY15/16 Exterior Lighting Retrofit	162,080	131,672	0	131,672	30,408
415208	211001	FY1516 DA Cogen MBCx	184,441	0	0	0	184,441
415209	211001	FY15/16 DA S-Quad MBCx	95,765	0	0	0	95,765
415210	211001	1516DACogenSQuadMtrngStudyBaselineEva	104,210	9,231	120,427	129,658	(25,448)
415302	412030	DW ASHRAE Level 2 Energy Audit	200,000	151,266	48,734	200,000	0
State Proposition Projects Total:			2,430,230	1,824,393	192,065	2,016,459	413,771
Total			49,838,207	30,823,157	4,201,226	35,024,383	14,813,824

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CAPITAL PROJECTS

- The second quarter *Measure C* supplemental reports will be posted on the BoardDocs website at the following URL:

<http://www.boarddocs.com/ca/fhda/Board.nsf/Public>

In the upper right corner of the web page, click on the “**Meetings**” button, then click “**2018**” and select “**Mar 13, 2018 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, March 13, 2018.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)

