



FOOTHILL-DE ANZA
Community College District

2014-2015

FIRST QUARTER
REPORT

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2014-2015
FIRST QUARTER REPORT**

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**2014/15
First Quarter Report**

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the first quarter of operation (July 1, 2014 through September 30, 2014). Enclosed in this document is reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

GENERAL PURPOSE FUND REVENUE

Revenue, Productivity and Enrollment Assumptions

Resident Enrollment

Under the adopted budget assumptions, we anticipated serving 31,942 resident and non-resident FTES. This number reflected resident enrollment of 27,355 FTES and non-resident enrollment of 4,588 FTES.

In October 2014, the 2013/14 Apportionment Attendance Report was recertified to include eighty-seven resident FTES and three non-resident FTES, for a recalculated total of 32,032 resident and non-resident FTES. This increase in FTES translates into an increase in apportionment of \$407,000 for 2014/15 (see Table 2). However, we were notified by the state chancellor's office that because of enrollment declines, our apportionment revenue would be reduced by approximately \$550,000 due to De Anza's status change from a designated large college to a medium-size college within the SB 361 state funding formula.

Because our overall funding includes both Redevelopment Agency (RDA) and Education Protection Account (EPA) revenue projections, we will closely monitor revenue reports from the state throughout the year in anticipation of any shortfall in total state funding. A deficit factor of 1%, as recommended by the state chancellor's office, is included in our adopted budget in the event of a revenue shortfall.

Non-Resident Enrollment

Although we have not made any adjustments to our projections, enrollment in this student population is being carefully monitored. We currently estimate that we are on target with our projections and may exceed our budgeted revenue by approximately \$1.5 million for fiscal year 2014/15. This projected new revenue is due to increased non-resident student enrollment at both colleges. Since it is more volatile and dependent on many external factors, such as access to visas, exchange rates, etc., we will closely monitor our non-resident revenue throughout the year. With increased revenue, there will be additional expenses associated with serving an increased non-resident student population. We will revise our revenue projections, as well as corresponding expense estimates, in the second quarter when more data is available for analysis.

Productivity

We have not modified the productivity estimates since the adopted budget. For fiscal year 2014/15, productivity is budgeted at 530 (WSCH/FTEF). The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

At this time, we are not estimating any changes to the Certificated Salaries category.

As in prior years, any float from vacant faculty positions will be used to hire part-time faculty and the remainder of unused funds, if any, will revert to the unrestricted fund balance.

Classified Salaries

At this time, we are not estimating any changes to the Classified Salaries category.

As in prior years, any float from vacant classified and management positions will be transferred to the colleges as additional one-time 'B' budget.

Benefits

Our medical benefits projections have not been modified, as we will not receive the first quarter analysis of claims experience until late October. Any increases to the 2014/15 budget or variances related to closing out remaining claims from our previous self-insured medical benefits program will be covered with one-time funds set aside in the Rate Stabilization Fund, currently estimated at \$10.6 million (see the Internal Service Fund for fund balances). We will report on any potential variances from our adopted budget in the second quarter report.

Supplies and Capital Outlay

At this time we are not estimating any changes in these expense categories.

Operating Expenses

As in the past several years, cuts due to state workload reductions and internal enrollment drops have significantly impacted the district's operating budget. Therefore, both colleges and Central Services are developing a strategic plan to buffer reductions to their 'B' budgets using prior year 'B' budget carryover of \$14.5 million. Any unused balances will be carried forward to fiscal year 2015/16 to be used strategically to backfill for cuts implemented in the last couple of years, and to pay for instructional and non-instructional support for students as well as general operating expenses (see Table 1).

Transfers/Other

This quarterly report reflects actions as of September 30, 2014. In the second quarter of 2014/15, we will make a \$1,500,000 contribution to the unfunded post-employment retiree liability as projected in the adopted budget.

2013/14 Closing Adjustments to Fund Balance

As is the case every year, we anticipated a closing entry to our 2013/14 ending fund balance to account for a fair market value adjustment. The information needed to record the entry was not available at the time the adopted budget was presented to the Board of Trustees. As a result, the fair market value adjustment increased our 2013/14 ending fund balance by \$109,050. There was also a reduction to our revenue in the amount of \$353,541 as the result of an accounting adjustment between fiscal years. The net of these two entries decreased our 2013/14 ending fund balance by \$244,491.

Fund Balance

The net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above.

Based on all assumptions of revenue and expenses, the 2014/15 ongoing adopted budget is forecast to have an operating deficit of approximately \$2.08 million, which will be balanced with the strategic use of one-time funds (see Table 1).

At Adopted Budget, a one-time Stability Fund of \$16.7 million was set aside, as designated by the Board of Trustees, to close the 2014/15 fiscal year deficit (approximately \$2.08 million), with the remaining \$14.7 million (reduced to \$14.4 million as a result of the closing adjustments to the 2013/14 fund balance) to be carried forward as a Stability Fund for 2015/16. Additionally, \$2 million was established for enrollment stimulus and \$8.6 million for 5% mandatory reserves.

The colleges and Central Services anticipate that they will carry forward approximately \$14.5 million of their designated carryover into fiscal year 2015/16 to fund critical expenditures and programs that are currently under-funded in the ongoing budget.

The economic outlook for the state has begun to stabilize for the second year in a row. Reports from Sacramento indicate that we will not see any new budget cuts in 2015/16 and it is hoped that a modest cost-of-living adjustment will again be a part of the annual budget for 2015/16. However, because the district will still have a structural deficit at the end of 2014/15, our strategy is to protect as much of our fund balance as possible. We will keep the Board informed of important developments impacting revenues and expenses as the year progresses.

Table 1

Summary of Net Change in Fund Balance and Carryover

Projected Revenue vs. Projected Expenses	
Beginning Balance (Adjusted), July 1, 2014	\$ 43,953,606
Revenue	\$ 170,351,330
Expenses and Transfers/Other	(172,433,976)
Net Change in Fund Balance (Projected)	\$ (2,082,646)
NET FUND BALANCE, June 30, 2015	\$ 41,870,960
Projected Ending Fund Balance as of June 30, 2015	\$ 41,870,960
Less: "B" Budget Carryforward	
Foothill College	\$ 6,499,823
De Anza College	5,100,000
Central Services	2,900,000
Subtotal	\$ 14,499,823
Less: District-Wide "A" Restricted	\$ 2,304,809
Subtotal	\$ 2,304,809
Total Carryforward	\$ 16,804,632
Less: Funds Designated for Enrollment Stimulus/Restoration	\$ 2,000,000
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ 8,620,000
Remaining 2014/15 Stability Fund	\$ 14,446,328

Table 2
Analysis of FTES

12/13 P-A ReCalc	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	17,190	0	17,190	2,590	19,780
Foothill	10,362	219	10,581	1,762	12,344
Total	27,553	219	27,772	4,353	32,124

FTES Below Budget at P-A ReCalc (Funded FTES) -1,683
 % -5.7%
 Funding to be Lost in 13/14 (\$7,574,490)

13/14 P-Annual	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,827	0	16,827	2,672	19,499
Foothill	10,209	319	10,528	1,916	12,444
Total	27,036	319	27,355	4,588	31,942

FTES Below Budget at P-A (Funded FTES) -417
 % -1.5%
 Potential Loss of Funding in 14/15 (\$1,959,524)

13/14 P-A ReCalc (10/16/14)	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,827	0	16,827	2,672	19,499
Foothill	10,288	326	10,615	1,919	12,533
Total	27,115	326	27,441	4,591	32,032

FTES Below Budget at P-A ReCalc (Funded FTES) -330
 % -1.2%
 Potential Loss of Funding in 14/15 (\$1,552,927)

14/15 Adopted Budget	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,827	0	16,827	2,672	19,499
Foothill	10,209	319	10,528	1,916	12,444
Total	27,036	319	27,355	4,588	31,942

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

FUND 114 - GENERAL PURPOSE

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	39,538,093	39,538,093	11,641,852	29%	39,538,093	0
Local Income	130,802,702	130,813,237	21,737,643	17%	130,813,237	0
TOTAL INCOME	\$ 170,340,795	\$ 170,351,330	\$ 33,379,495	20%	\$ 170,351,330	\$ 0

EXPENSES						
Certificated Salaries	\$ 81,037,589	\$ 81,067,093	\$ 12,108,860	15%	\$ 81,067,092	\$ 0
Classified Salaries	31,821,232	31,966,522	7,645,456	24%	31,966,522	0
Employee Benefits	33,840,107	33,890,858	6,853,427	20%	33,890,858	0
Materials and Supplies	2,752,349	2,961,086	284,008	10%	2,961,086	0
Operating Expenses	16,225,720	15,750,728	5,703,986	36%	15,750,728	0
Capital Outlay	68,463	167,428	42,625	25%	167,428	0
TOTAL EXPENSES	\$ 165,745,459	\$ 165,803,715	\$ 32,638,361	20%	\$ 165,803,715	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	60,337	60,337	100%	60,337	0
Transfers-out	(6,677,982)	(6,690,598)	(1,790,276)	27%	(6,690,598)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,677,982)	\$ (6,630,261)	\$ (1,729,939)	26%	\$ (6,630,261)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ (2,082,646)	\$ (2,082,646)	\$ (988,804)		\$ (2,082,646)	\$ 0
Beginning Balance, July 1	44,198,097	44,198,097	44,198,097		44,198,097	0
Adjustments to Beginning Balance	0	(244,491)	(244,491)		(244,491)	0
NET FUND BALANCE, June 30	\$ 42,115,451	\$ 41,870,960	\$ 42,964,802		\$ 41,870,960	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2014-2015
All Funds Summary
Year-end Projections**

	TOTAL GENERAL FUND				Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 600
	Enterprise Funds	Child Development Fund 300	Child Development Fund 300	Enterprise Funds					
INCOME									
Federal Income	\$ 2,018,789	\$ 38,000	\$ 22,516,168	\$ 0	\$ 0	\$ 0	\$ 24,572,957	\$ 0	
State Income	72,588,654	0	1,173,000	4,678,856	0	0	79,070,103	0	
Local Income	148,402,575	11,294,299	1,742,000	740,000	33,872,100	0	196,500,974	45,010,883	
TOTAL INCOME	\$ 223,010,018	\$ 11,294,299	\$ 2,409,593	\$ 5,418,856	\$ 33,872,100	\$ 0	\$ 300,144,034	\$ 45,010,883	
EXPENSES									
Cost of Sales	\$ 0	\$ 6,776,200	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,776,200	\$ 0	
Certificated Salaries	88,566,213	0	758,033	0	0	0	89,324,246	0	
Classified Salaries	45,925,592	1,973,266	922,058	1,809,797	0	0	50,630,713	0	
Employee Benefits	39,353,807	488,152	411,452	638,279	0	0	40,891,690	45,010,883	
Materials and Supplies	4,972,937	0	174,000	200	0	0	5,185,163	0	
Operating Expenses	40,653,333	1,523,805	181,960	18,192,036	0	0	60,963,108	0	
Capital Outlay	847,546	0	0	42,952,500	0	0	43,800,046	0	
TOTAL EXPENSES	\$ 220,319,429	\$ 10,761,422	\$ 2,447,503	\$ 63,592,812	\$ 0	\$ 0	\$ 297,571,166	\$ 45,010,883	
TRANSFERS AND OTHER									
Transfers-in	\$ 4,748,464	\$ 0	\$ 37,910	\$ 0	\$ 2,474,699	\$ 7,261,073	\$ 32,096	\$ 1,500,000	
Other Sources	0	0	0	0	32,096	0	0	0	
Intrafund Transfers	0	0	0	0	0	0	0	0	
Transfers-out	(8,761,073)	0	0	0	0	(8,761,073)	0	0	
Contingency	0	0	0	0	0	0	0	0	
Other Out Go	(586,243)	(66,317)	(23,689,168)	0	(36,378,895)	(60,720,623)	(1,500,000)	0	
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,598,852)	\$ (66,317)	\$ 37,910	\$ (33,872,100)	\$ 0	\$ 0	\$ (62,188,527)	\$ 0	
FUND BALANCE									
Net Change in Fund Balance	\$ (1,908,262)	\$ 466,560	\$ 0	\$ (58,173,956)	\$ 0	\$ 0	\$ (59,615,659)	\$ 0	
Beginning Balance, July 1	61,930,245	4,973,329	950,206	118,118,939	24,345,325	210,596,689	13,975,268	0	
Adjustments to Beginning Balance	(244,946)	0	0	115,383	0	(129,563)	0	0	
NET FUND BALANCE, June 30	\$ 59,777,037	\$ 5,439,889	\$ 950,206	\$ 60,060,366	\$ 24,345,325	\$ 150,851,467	\$ 13,975,268	\$ 0	

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2014-2015
General Funds Summary
Year-end Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
INCOME										
Federal Income	\$ 0	\$ 0	\$ 0	\$ 1,583,337	\$ 0	\$ 435,452	\$ 0	\$ 0	\$ 2,018,789	\$ 2,018,789
State Income	39,538,093	1,146,410	40,684,503	29,904,116	2,000,035	0	0	0	31,904,151	72,588,654
Local Income	130,813,237	10,435,901	141,249,138	2,500,000	0	0	2,304,000	2,349,437	7,153,437	148,402,575
TOTAL INCOME	\$ 170,351,330	\$ 11,582,311	\$ 181,933,641	\$ 33,987,453	\$ 2,000,035	\$ 435,452	\$ 2,304,000	\$ 2,349,437	\$ 41,076,377	\$ 223,010,018
EXPENSES										
Certificated Salaries	\$ 81,067,092	\$ 581,329	\$ 81,648,422	\$ 4,028,496	\$ 2,816,050	\$ 0	\$ 0	\$ 73,246	\$ 6,917,792	\$ 88,566,213
Classified Salaries	31,966,522	1,997,899	33,964,421	7,859,811	1,862,920	571,014	1,053,534	613,892	11,961,171	45,925,592
Employee Benefits	33,890,858	700,217	34,591,074	2,963,331	1,244,029	0	317,098	238,275	4,762,733	39,353,807
Materials and Supplies	2,961,086	(10,386)	2,950,700	1,906,374	25,314	6,648	0	83,901	2,022,237	4,972,937
Operating Expenses	15,750,728	6,912,530	22,663,258	16,390,243	1,286,793	2,941	97,500	212,597	17,990,075	40,653,333
Capital Outlay	167,428	10,000	177,428	437,005	28,113	0	0	205,000	670,118	847,546
TOTAL EXPENSES	\$ 165,803,715	\$ 10,191,589	\$ 175,995,304	\$ 33,585,260	\$ 7,263,220	\$ 580,603	\$ 1,468,132	\$ 1,426,910	\$ 44,324,125	\$ 220,319,429
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 29,112	\$ 4,414,201	\$ 145,151	\$ 160,000	\$ 0	\$ 4,748,464	\$ 4,748,464
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	60,337	(60,337)	0	0	0	0	0	0	0	0
Transfers-out	(6,690,598)	(36,830)	(6,727,428)	0	0	0	(995,868)	(1,037,777)	(2,033,645)	(8,761,073)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	0	0	(586,243)	0	0	0	0	(586,243)	(586,243)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,630,261)	\$ (97,167)	\$ (6,727,428)	\$ (557,131)	\$ 4,414,201	\$ 145,151	\$ (835,868)	\$ (1,037,777)	\$ 2,128,576	\$ (4,598,852)
FUND BALANCE										
Net Change in Fund Balance	\$ (2,082,646)	\$ 1,293,555	\$ (789,091)	\$ (154,938)	\$ (848,984)	\$ 0	\$ 0	\$ (115,250)	\$ (1,119,171)	\$ (1,908,262)
Beginning Balance, July 1	44,198,097	9,434,680	53,632,777	6,767,625	848,984	0	0	680,859	8,297,468	61,930,245
Adjustments to Beginning Balance	(244,491)	0	(244,491)	(455)	0	0	0	0	(455)	(244,946)
NET FUND BALANCE, June 30	\$ 41,870,960	\$ 10,728,235	\$ 52,599,195	\$ 6,612,232	\$ 0	\$ 0	\$ 0	\$ 565,609	\$ 7,177,841	\$ 59,777,037

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6/30/15

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds						
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Developmt 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114			29,112	4,414,201	145,151	160,000			37,910		1,500,000		404,224	6,690,598
115	60,337												36,830	97,167
121/131														0
122														0
123														0
125													995,868	995,868
128													1,037,777	1,037,777
Enterprise														0
300														0
700														0
600														0
400														0
200														0
Total	60,337	0	29,112	4,414,201	145,151	160,000	0	0	37,910	0	1,500,000	0	2,474,699	8,821,410

Inter-Fund Transfers:

Fund 114 to 121/131: 29,112 for salary backfill
 Fund 114 to 122: 4,401,585 for Special Ed match
 Fund 114 to 123: 145,151 for Federal Work Study match
 Fund 114 to 125: 160,000 to offset Parking Fund operating deficit
 Fund 114 to 200: 122,563 for Debt Service
 Fund 114 to 300: 281,661 for capital lease payments
 Fund 114 to 600: 37,910 for salary backfill
 Fund 114 to 600: 1,500,000 for 2014/15 OPEB Liability

Fund 115 to 200: 36,830 for Debt Service
 Fund 125 to 200: 995,868 for Debt Service
 Fund 128 to 200: 1,037,777 for Debt Service

Inter-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 60,337 for KC "B" budget augmentation

Inter-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2014-2015
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 600
INCOME								
Federal Income	\$ 124,206	\$ 0	\$ 2,915	\$ 1,838,794	\$ 0	\$ 0	\$ 1,965,916	\$ 0
State Income	31,658,283	0	469,698	248,298	1,164,656	0	33,540,935	0
Local Income	30,086,556	3,346,372	514,310	2,080	298,586	125,880	34,373,784	9,703,497
TOTAL INCOME	\$ 61,869,045	\$ 3,346,372	\$ 986,923	\$ 2,089,172	\$ 1,463,242	\$ 125,880	\$ 69,880,635	\$ 9,703,497
EXPENSES								
Cost of Sales	\$ 0	\$ 1,942,467	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,942,467	\$ 0
Certificated Salaries	13,078,148	0	91,941	0	0	0	13,170,089	0
Classified Salaries	10,386,480	474,871	266,547	0	376,316	0	11,504,214	0
Employee Benefits	7,964,657	152,708	103,572	0	127,633	0	8,348,570	10,122,331
Materials and Supplies	573,332	0	26,207	9,507	126	0	609,171	0
Operating Expenses	8,170,877	277,443	14,289	(8,742)	998,929	0	9,452,796	0
Capital Outlay	194,618	0	0	0	1,813,005	0	2,007,623	0
TOTAL EXPENSES	\$ 40,368,113	\$ 2,847,489	\$ 502,556	\$ 765	\$ 3,316,007	\$ 0	\$ 47,034,930	\$ 10,122,331
TRANSFERS AND OTHER								
Transfers-in	\$ 50,253	\$ 0	\$ 37,910	\$ 0	\$ 0	\$ 718,461	\$ 806,624	\$ 1,500,000
Other Sources	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0
Transfers-out	(2,306,624)	0	0	0	0	0	(2,306,624)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(158,432)	(16,870)	0	(5,377,101)	0	(22,581,150)	(28,133,553)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (2,414,803)	\$ (16,870)	\$ 37,910	\$ (5,377,101)	\$ 0	\$ (21,862,689)	\$ (29,633,553)	\$ 1,500,000
FUND BALANCE								
Net Change in Fund Balance	\$ 19,086,129	\$ 482,013	\$ 522,277	\$ (3,288,694)	\$ (1,852,765)	\$ (21,736,808)	\$ (6,787,848)	\$ 1,081,166
Beginning Balance, July 1	61,930,245	4,973,329	950,206	278,644	118,118,939	24,345,325	210,596,689	13,975,268
Adjustments to Beginning Balance	(244,946)	0	0	0	115,383	0	(129,563)	0
NET FUND BALANCE, June 30	\$ 80,771,429	\$ 5,455,342	\$ 1,472,483	\$ (3,010,050)	\$ 116,381,557	\$ 2,608,517	\$ 203,679,278	\$ 15,056,434

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2014-2015
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
INCOME										
Federal Income	\$ 0	\$ 0	\$ 0	\$ 98,631	\$ 0	\$ 25,575	\$ 0	\$ 0	\$ 124,206	\$ 124,206
State Income	11,641,852	316,435	11,958,287	19,139,986	560,010	0	0	0	19,699,996	31,658,283
Local Income	21,737,643	5,794,050	27,531,693	919,197	0	0	590,579	1,045,088	2,554,863	30,086,556
TOTAL INCOME	\$ 33,379,495	\$ 6,110,485	\$ 39,489,980	\$ 20,157,813	\$ 560,010	\$ 25,575	\$ 590,579	\$ 1,045,088	\$ 22,379,065	\$ 61,869,045
EXPENSES										
Certificated Salaries	\$ 12,108,860	\$ 81,666	\$ 12,190,525	\$ 404,437	\$ 464,874	\$ 0	\$ 0	\$ 18,311	\$ 887,622	\$ 13,078,148
Classified Salaries	7,645,456	622,247	8,267,703	1,268,904	362,430	91,495	254,225	141,722	2,118,777	10,386,480
Employee Benefits	6,853,427	166,183	7,019,610	517,423	282,447	0	83,100	62,077	945,047	7,964,657
Materials and Supplies	284,008	83,520	367,527	185,611	8,166	1,662	0	10,366	205,805	573,332
Operating Expenses	5,703,986	1,636,974	7,340,960	747,002	15,386	735	10,398	56,397	829,918	8,170,877
Capital Outlay	42,625	8,740	51,365	76,252	15,598	0	0	51,403	143,253	194,618
TOTAL EXPENSES	\$ 32,638,361	\$ 2,599,330	\$ 35,237,691	\$ 3,199,630	\$ 1,148,900	\$ 93,892	\$ 347,723	\$ 340,277	\$ 5,130,422	\$ 40,368,113
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 29,112	\$ 12,616	\$ 8,525	\$ 0	\$ 0	\$ 50,253	\$ 50,253
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	60,337	(60,337)	0	0	0	0	0	0	0	0
Transfers-out	(1,790,276)	(18,415)	(1,808,691)	0	0	0	(497,934)	0	(497,934)	(2,306,624)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	0	0	(158,432)	0	0	0	0	(158,432)	(158,432)
TOTAL TRANSFERS/OTHER SOURCES	\$ (1,729,939)	\$ (78,752)	\$ (1,808,691)	\$ (129,320)	\$ 12,616	\$ 8,525	\$ (497,934)	\$ 0	\$ (606,113)	\$ (2,414,803)
FUND BALANCE										
Net Change in Fund Balance	\$ (988,804)	\$ 3,432,403	\$ 2,443,599	\$ 16,828,863	\$ (576,274)	\$ (59,792)	\$ (255,078)	\$ 704,811	\$ 16,642,531	\$ 19,086,129
Beginning Balance, July 1	44,198,097	9,434,680	53,632,777	6,767,625	848,984	0	0	680,859	8,297,468	61,930,245
Adjustments to Beginning Balance	(244,491)	0	(244,491)	(455)	0	0	0	0	(455)	(244,946)
NET FUND BALANCE, June 30	\$ 42,964,802	\$ 12,867,083	\$ 55,831,885	\$ 23,596,033	\$ 272,710	\$ (59,792)	\$ (255,078)	\$ 1,385,670	\$ 24,939,543	\$ 80,771,429

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 9/30/14

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds						
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Developmt 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114			29,112	12,616	8,525				37,910		1,500,000		202,112	1,790,276
115	60,337												18,415	78,752
121/131														0
122														0
123														0
125													497,934	497,934
128														0
Enterprise														0
300														0
700														0
600														0
400														0
200														0
Total	60,337	0	29,112	12,616	8,525	0	0	0	37,910	0	1,500,000	0	718,461	2,366,961

Inter-Fund Transfers:

Fund 114 to 121/131: 29,112 for salary backfill
 Fund 114 to 122: 12,616 for salary backfill
 Fund 114 to 123: 8,525 for Federal Work Study match
 Fund 114 to 200: 140,831 for capital lease payments
 61,282 for Debt Service
 Fund 114 to 300: 37,910 for salary backfill
 Fund 114 to 600: 1,500,000 for 2014/15 OPEB Liability

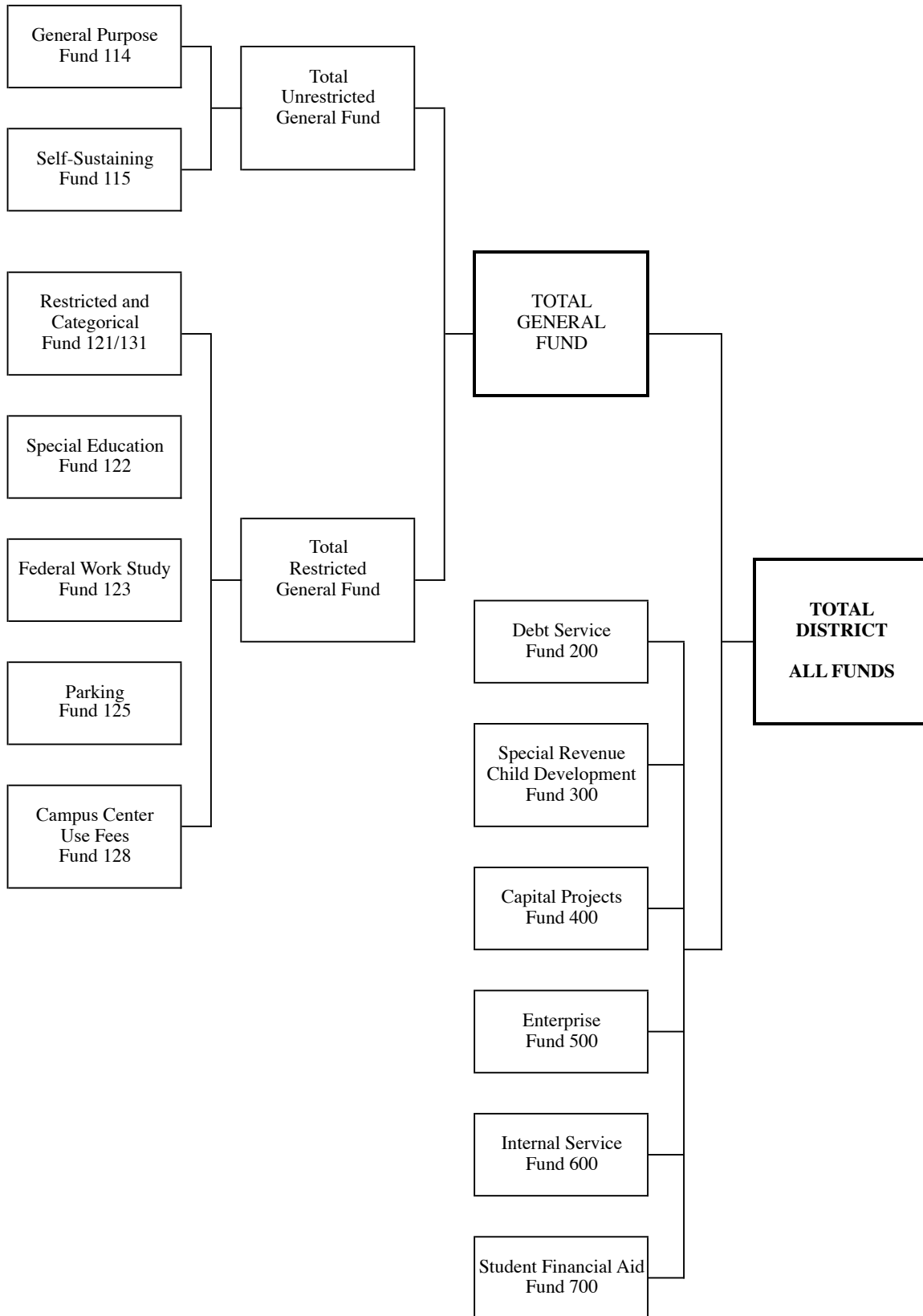
Fund 115 to 200: 18,415 for Debt Service
 Fund 125 to 200: 497,934 for Debt Service

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 60,337 for KCI "B" budget augmentation

Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

The changes to the Self-Sustaining Fund for the first quarter include a transfer out to the General Purpose Fund for \$60,337 for Krause Center for Innovation (KCI) operations, with a corresponding decrease to the operating expenses category. The Self-Sustaining Fund is projecting to end the fiscal year with a net change to fund balance of \$1,293,555.

Foothill-DeAnza Community College District

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FUND 115 - SELF SUSTAINING

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,146,410	1,146,410	316,435	28%	1,146,410	0
Local Income	10,435,901	10,435,901	5,794,050	56%	10,435,901	0
TOTAL INCOME	\$ 11,582,311	\$ 11,582,311	\$ 6,110,485	53%	\$ 11,582,311	\$ 0
EXPENSES						
Certificated Salaries	\$ 581,329	\$ 581,329	\$ 81,666	14%	\$ 581,329	\$ 0
Classified Salaries	1,997,899	1,997,899	622,247	31%	1,997,899	0
Employee Benefits	700,217	700,217	166,183	24%	700,217	0
Materials and Supplies	(10,386)	(10,386)	83,520	0%	(10,386)	0
Operating Expenses	6,972,867	6,912,530	1,636,974	24%	6,912,530	0
Capital Outlay	10,000	10,000	8,740	87%	10,000	0
TOTAL EXPENSES	\$ 10,251,926	\$ 10,191,589	\$ 2,599,330	26%	\$ 10,191,589	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	(60,337)	(60,337)	100%	(60,337)	0
Transfers-out	(36,830)	(36,830)	(18,415)	50%	(36,830)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (36,830)	\$ (97,167)	\$ (78,752)	81%	\$ (97,167)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,293,555	\$ 1,293,555	\$ 3,432,403		\$ 1,293,555	\$ 0
Beginning Balance, July 1	9,434,680	9,434,680	9,434,680		9,434,680	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 10,728,235	\$ 10,728,235	\$ 12,867,083		\$ 10,728,235	\$ 0

**RESTRICTED and CATEGORICAL
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Instructional Equipment and Library Materials (Block Grant): For 2014/15, we are not receiving any new monies in this category.

Perkins Career and Technical Education Act (CTEA): CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs.

High Tech Center Training Unit: This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state.

Student Success & Support Program (SSSP), Student Equity, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks: These programs target specific populations and/or services funded by the state.

Health Services Fees: Health Services fees are fees collected from the students and restricted for the provision of health services for students. Because the fee level is set by the state and we are mandated to provide a fixed level of services, the state provides reimbursement, known as “mandated cost reimbursement,” for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in the General Purpose Fund. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement.

Economic Development: State funding provided for the operation of Foothill College’s Center for Training & Solutions (formerly Center for Applied Competitive Technologies) and other projects for improving career development services locally and regionally.

National Science Foundation: Federal funding for curriculum development in science programs.

Online Education Initiative (OEI): State funding, awarded in partnership with Butte-Glenn Community College District, to launch Governor Jerry Brown's groundbreaking Online Education Initiative for the state of California. The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed.

Physical Plant and Instructional Support (Block Grant): The 2014/15 state budget provided an appropriation in the form of a Block Grant to fund the Physical Plant and Instructional Support program. The district received an allocation of \$3,586,079 for Physical Plant and Instructional Support, for which no local match is required. At Adopted Budget, the entire block grant proceeds were budgeted in the Restricted and Categorical Fund. In the first quarter, revenue and expense budgets were revised to reallocate \$3,386,079 to the Capital Projects Fund and \$200,000 was retained in the Restricted and Categorical Fund for library materials.

Current Status:

The changes to the Restricted and Categorical Fund for the first quarter include an increase to state revenue and corresponding expenses of \$1,115,620 for Student Equity and \$2,191,661 for the Student Success & Support Program, and a decrease to state revenue and corresponding expenses for Physical Plant and Instructional Support of \$3,386,079 for funds from the block grant reallocated to Capital Projects during the first quarter.

Foothill-DeAnza Community College District

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FUND 121/131 - RESTRICTED and CATEGORICAL

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 1,583,337	\$ 1,583,337	\$ 98,631	6%	\$ 1,583,337	\$ 0
State Income	29,982,964	29,904,116	19,139,986	64%	29,904,116	0
Local Income	2,500,000	2,500,000	919,197	37%	2,500,000	0
TOTAL INCOME	\$ 34,066,301	\$ 33,987,453	\$ 20,157,813	59%	\$ 33,987,453	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,094,179	\$ 4,028,496	\$ 404,437	10%	\$ 4,028,496	\$ 0
Classified Salaries	7,154,953	7,859,811	1,268,904	16%	7,859,811	0
Employee Benefits	2,504,904	2,963,331	517,423	17%	2,963,331	0
Materials and Supplies	2,639,680	1,906,374	185,611	10%	1,906,374	0
Operating Expenses	16,482,133	16,390,243	747,002	5%	16,390,243	0
Capital Outlay	2,788,260	437,005	76,252	17%	437,005	0
TOTAL EXPENSES	\$ 33,664,108	\$ 33,585,260	\$ 3,199,630	10%	\$ 33,585,260	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 29,112	\$ 29,112	\$ 29,112	100%	\$ 29,112	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(586,243)	(586,243)	(158,432)	27%	(586,243)	0
TOTAL TRFs/OTHER SOURCES	\$ (557,131)	\$ (557,131)	\$ (129,320)	23%	\$ (557,131)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (154,938)	\$ (154,938)	\$ 16,828,863		\$ (154,938)	\$ 0
Beginning Balance, July 1	6,767,625	6,767,625	6,767,625		6,767,625	0
Adjustments to Beginning Balance	0	(455)	(455)		(455)	0
NET FUND BALANCE, June 30	\$ 6,612,687	\$ 6,612,232	\$ 23,596,033		\$ 6,612,232	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the first quarter, \$12,616 was transferred into the Special Education Fund from the General Purpose Fund for salary backfill, with corresponding increases to the salaries and benefits categories.

Foothill-DeAnza Community College District

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First Quarter Report**

FUND 122 - SPECIAL EDUCATION

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	2,000,035	2,000,035	560,010	28%	2,000,035	0
Local Income	0	0	0	0%	0	0
TOTAL INCOME	\$ 2,000,035	\$ 2,000,035	\$ 560,010	28%	\$ 2,000,035	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,795,983	\$ 2,816,050	\$ 464,874	17%	\$ 2,816,050	\$ 0
Classified Salaries	1,862,220	1,862,920	362,430	19%	1,862,920	0
Employee Benefits	1,239,870	1,244,029	282,447	23%	1,244,029	0
Materials and Supplies	25,314	25,314	8,166	32%	25,314	0
Operating Expenses	1,299,104	1,286,793	15,386	1%	1,286,793	0
Capital Outlay	28,113	28,113	15,598	55%	28,113	0
TOTAL EXPENSES	\$ 7,250,604	\$ 7,263,220	\$ 1,148,900	16%	\$ 7,263,220	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 4,401,585	\$ 4,414,201	\$ 12,616	0%	\$ 4,414,201	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,401,585	\$ 4,414,201	\$ 12,616	0%	\$ 4,414,201	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (848,984)	\$ (848,984)	\$ (576,274)		\$ (848,984)	\$ 0
Beginning Balance, July 1	848,984	848,984	848,984		848,984	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 272,710		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

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FUND 123 - FEDERAL WORK STUDY

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 435,452	\$ 435,452	\$ 25,575	6%	\$ 435,452	\$ 0
State Income	0	0	0	0%	0	0
Local Income	0	0	0	0%	0	0
TOTAL INCOME	\$ 435,452	\$ 435,452	\$ 25,575	6%	\$ 435,452	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	580,603	580,603	91,495	16%	571,014	9,589
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	1,662	0%	6,648	(6,648)
Operating Expenses	0	0	735	0%	2,941	(2,941)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 580,603	\$ 580,603	\$ 93,892	16%	\$ 580,603	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 145,151	\$ 145,151	\$ 8,525	6%	\$ 145,151	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 145,151	\$ 145,151	\$ 8,525	6%	\$ 145,151	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (59,792)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (59,792)		\$ 0	\$ 0

PARKING**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$160,000, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

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FUND 125 - PARKING

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,304,000	2,304,000	590,579	26%	2,304,000	0
TOTAL INCOME	\$ 2,304,000	\$ 2,304,000	\$ 590,579	26%	\$ 2,304,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,053,534	1,053,534	254,225	24%	1,053,534	0
Employee Benefits	317,098	317,098	83,100	26%	317,098	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	97,500	97,500	10,398	11%	97,500	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,468,132	\$ 1,468,132	\$ 347,723	24%	\$ 1,468,132	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 160,000	\$ 160,000	\$ 0	0%	\$ 160,000	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,868)	(995,868)	(497,934)	50%	(995,868)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (835,868)	\$ (835,868)	\$ (497,934)	60%	\$ (835,868)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (255,078)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (255,078)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. The campus center student use fees from both campuses will cover the annual debt service.

Although the Campus Center Use Fee Fund is projecting a deficit of approximately \$115,250 for 2014/15, this over-expenditure is intentional in order to utilize the accumulated fund balance from the prior year. Most of the expenses that will be reducing the fund balance will be related to capital projects for the campus centers at both colleges.

Current Status:

No change from Adopted Budget.

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FUND 128 - CAMPUS CENTER USE FEES

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,349,437	2,349,437	1,045,088	44%	2,349,437	0
TOTAL INCOME	\$ 2,349,437	\$ 2,349,437	\$ 1,045,088	44%	\$ 2,349,437	\$ 0
EXPENSES						
Certificated Salaries	\$ 73,246	\$ 73,246	\$ 18,311	25%	\$ 73,246	\$ 0
Classified Salaries	613,892	613,892	141,722	23%	613,892	0
Employee Benefits	238,275	238,275	62,077	26%	238,275	0
Materials and Supplies	83,901	83,901	10,366	12%	83,901	0
Operating Expenses	212,597	212,597	56,397	27%	212,597	0
Capital Outlay	205,000	205,000	51,403	25%	205,000	0
TOTAL EXPENSES	\$ 1,426,910	\$ 1,426,910	\$ 340,277	24%	\$ 1,426,910	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(1,037,777)	(1,037,777)	0	0%	(1,037,777)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (1,037,777)	\$ (1,037,777)	\$ 0	0%	\$ (1,037,777)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (115,250)	\$ (115,250)	\$ 704,811		\$ (115,250)	\$ 0
Beginning Balance, July 1	680,859	680,859	680,859		680,859	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 565,609	\$ 565,609	\$ 1,385,670		\$ 565,609	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Sales are expected to be flat next year, with increases in textbook rental income and decreases in various commissions. Net income of \$47,656 has been budgeted for the year.

De Anza Enterprise Fund

Bookstore

A 2% increase in textbook sales is projected for 2014/15. The general merchandise areas will be expanded in an effort to increase more sales. Textbook rental income is expected to continue to grow. Net income of \$5,733 has been budgeted for the year.

Dining Services

Dining is projecting fiscal year 2014/15 to be very similar to 2013/14. Small increases and decreases in various categories are expected to generate net income of \$2,525 for the year.

Combined Bookstore & Dining Operations

There are no changes to the projections for the De Anza Enterprise Fund at this time. The combined operations of the De Anza Enterprise Fund have a net profit of \$158,882 in the first quarter of this year, compared to a net loss of \$15,652 in the first quarter of last year.

- Bookstore – Profit \$130,917
- Dining Services – Loss \$27,965

Flint Center Fund

Flint Center income for the first quarter was unusually high due to corporate events and expenses came in slightly less than budgeted. A busy second quarter is anticipated, with a number of new events scheduled. It is projected that Flint Center will end the fiscal year with a net profit of \$410,646.

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

ENTERPRISE FUND

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	11,294,299	11,294,299	3,346,372	30%	11,294,299	0
TOTAL INCOME	\$ 11,294,299	\$ 11,294,299	\$ 3,346,372	30%	\$ 11,294,299	\$ 0
EXPENSES						
Cost of Sales	\$ 6,776,200	\$ 6,776,200	\$ 1,942,467	29%	\$ 6,776,200	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,973,266	1,973,266	474,871	24%	1,973,266	0
Employee Benefits	488,152	488,152	152,708	31%	488,152	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,523,805	1,523,805	277,443	18%	1,523,805	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 10,761,422	\$ 10,761,422	\$ 2,847,489	26%	\$ 10,761,422	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(66,317)	(66,317)	(16,870)	25%	(66,317)	0
TOTAL TRFs/OTHER SOURCES	\$ (66,317)	\$ (66,317)	\$ (16,870)	25%	\$ (66,317)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 466,560	\$ 466,560	\$ 482,013		\$ 466,560	\$ 0
Beginning Balance, July 1	4,973,329	4,973,329	4,973,329		4,973,329	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,439,889	\$ 5,439,889	\$ 5,455,342		\$ 5,439,889	\$ 0

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

ENTERPRISE FUND - Foothill

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	3,573,940	3,573,940	996,982	28%	3,573,940	0
TOTAL INCOME	\$ 3,573,940	\$ 3,573,940	\$ 996,982	28%	\$ 3,573,940	\$ 0
EXPENSES						
Cost of Sales	\$ 2,569,800	\$ 2,569,800	\$ 737,009	29%	\$ 2,569,800	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	562,276	562,276	134,027	24%	562,276	0
Employee Benefits	151,911	151,911	44,754	29%	151,911	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	209,800	209,800	36,326	17%	209,800	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 3,493,787	\$ 3,493,787	\$ 952,116	27%	\$ 3,493,787	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(32,497)	(32,497)	(8,327)	26%	(32,497)	0
TOTAL TRFs/OTHER SOURCES	\$ (32,497)	\$ (32,497)	\$ (8,327)	26%	\$ (32,497)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 47,656	\$ 47,656	\$ 36,539		\$ 47,656	\$ 0
Beginning Balance, July 1	196,169	196,169	196,169		196,169	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 243,825	\$ 243,825	\$ 232,708		\$ 243,825	\$ 0

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

ENTERPRISE FUND - DE ANZA

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	6,675,995	6,675,995	1,915,265	29%	6,675,995	0
TOTAL INCOME	\$ 6,675,995	\$ 6,675,995	\$ 1,915,265	29%	\$ 6,675,995	\$ 0
EXPENSES						
Cost of Sales	\$ 4,206,400	\$ 4,206,400	\$ 1,205,458	29%	\$ 4,206,400	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,391,225	1,391,225	336,519	24%	1,391,225	0
Employee Benefits	328,505	328,505	106,261	32%	328,505	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	707,787	707,787	99,602	14%	707,787	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 6,633,917	\$ 6,633,917	\$ 1,747,840	26%	\$ 6,633,917	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(33,820)	(33,820)	(8,543)	25%	(33,820)	0
TOTAL TRFs/OTHER SOURCES	\$ (33,820)	\$ (33,820)	\$ (8,543)	25%	\$ (33,820)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 8,258	\$ 8,258	\$ 158,882		\$ 8,258	\$ 0
Beginning Balance, July 1	3,068,008	3,068,008	3,068,008		3,068,008	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,076,266	\$ 3,076,266	\$ 3,226,890		\$ 3,076,266	\$ 0

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

ENTERPRISE FUND - FLINT CENTER

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	1,044,364	1,044,364	434,125	42%	1,044,364	0
TOTAL INCOME	\$ 1,044,364	\$ 1,044,364	\$ 434,125	42%	\$ 1,044,364	\$ 0
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	19,765	19,765	4,325	22%	19,765	0
Employee Benefits	7,736	7,736	1,693	22%	7,736	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	606,218	606,218	141,515	23%	606,218	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 633,718	\$ 633,718	\$ 147,533	23%	\$ 633,718	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 410,646	\$ 410,646	\$ 286,592		\$ 410,646	\$ 0
Beginning Balance, July 1	1,709,152	1,709,152	1,709,152		1,709,152	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,119,798	\$ 2,119,798	\$ 1,995,744		\$ 2,119,798	\$ 0

CHILD DEVELOPMENT**Fund 300**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999/00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWorks students, and for use by the community.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

FUND 300 - CHILD DEVELOPMENT

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 38,000	\$ 38,000	\$ 2,915	8%	\$ 38,000	\$ 0
State Income	629,593	629,593	469,698	75%	629,593	0
Local Income	1,742,000	1,742,000	514,310	30%	1,742,000	0
TOTAL INCOME	\$ 2,409,593	\$ 2,409,593	\$ 986,923	41%	\$ 2,409,593	\$ 0
EXPENSES						
Certificated Salaries	\$ 758,033	\$ 758,033	\$ 91,941	12%	\$ 758,033	\$ 0
Classified Salaries	922,058	922,058	266,547	29%	922,058	0
Employee Benefits	411,452	411,452	103,572	25%	411,452	0
Materials and Supplies	174,000	174,000	26,207	15%	174,000	0
Operating Expenses	181,960	181,960	14,289	8%	181,960	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 2,447,503	\$ 2,447,503	\$ 502,556	21%	\$ 2,447,503	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 37,910	\$ 37,910	\$ 37,910	100%	\$ 37,910	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 37,910	\$ 37,910	\$ 37,910	100%	\$ 37,910	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 522,277		\$ 0	\$ 0
Beginning Balance, July 1	950,206	950,206	950,206		950,206	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 950,206	\$ 950,206	\$ 1,472,483		\$ 950,206	\$ 0

STUDENT FINANCIAL AID**Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The SEOG program requires a match.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

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FUND 700 - STUDENT FINANCIAL AID

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 22,516,168	\$ 22,516,168	\$ 1,838,794	8%	\$ 22,516,168	\$ 0
State Income	1,173,000	1,173,000	248,298	21%	1,173,000	0
Local Income	450,000	450,000	2,080	0%	450,000	0
TOTAL INCOME	\$ 24,139,168	\$ 24,139,168	\$ 2,089,172	9%	\$ 24,139,168	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	9,507	0%	38,026	(38,026)
Operating Expenses	450,000	450,000	(8,742)	-2%	411,974	38,026
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 450,000	\$ 450,000	\$ 765	0%	\$ 450,000	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(23,689,168)	(23,689,168)	(5,377,101)	23%	(23,689,168)	0
TOTAL TRFs/OTHER SOURCES	\$ (23,689,168)	\$ (23,689,168)	\$ (5,377,101)	23%	\$ (23,689,168)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (3,288,694)		\$ 0	\$ 0
Beginning Balance, July 1	278,644	278,644	278,644		278,644	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 278,644	\$ 278,644	\$ (3,010,050)		\$ 278,644	\$ 0

INTERNAL SERVICE**Fund 600**

The purpose of this fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were, and still are, closed to the General Purpose Fund at year-end.

The unrestricted balance in the Internal Service Fund, currently estimated at \$10.57 million, is used to offset and stabilize erratic benefit cost increases so that increasing costs can be "smoothed out" more gradually. Consequently, the \$10.57 million set aside for this purpose is referred to as the "Rate Stabilization Fund."

We have included an exhibit on the next page that summarizes Internal Service fund balances. At Adopted Budget, we budgeted a transfer in of \$1,500,000 to this fund from the General Purpose Fund for 2014/15, with corresponding outgo to the California Employees Retiree Benefit Trust (CERBT), sponsored by the California Public Employees Retirement System (CalPERS). An agenda item will be brought to the Board of Trustees authorizing the district to make this contribution during the second quarter of the fiscal year.

Current Status:

No change from Adopted Budget.

INTERNAL SERVICE FUND BALANCES

Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve: \$ 273,254

OPEB transfers in from General Fund and Payments:

FY 05/06 expenditure (JPA membership fee)	(3,000)
Unfunded Retiree Benefits Transfer In (04/05 thru 08/09)	3,950,487
Unfunded Retiree Benefits Transfer In (09/10 thru 11/12)	1,361,314
Unfunded Retiree Benefits Transfer In (12/13)	500,000
Unfunded Retiree Benefits Transfer In (13/14)	1,500,000
Transfer to JPA (04/05 thru 08/09))	(3,950,487)
Transfer to CERBT (09/10 thru 11/12)	(1,361,314)
Transfer to CERBT (12/13)	(500,000)
Transfer to CERBT (13/14)	(1,500,000)

Employee Contributions to Post-97 Health Benefits Reserve:

Employee Contributions (12/13)	38,186
Employee Contributions (13/14)	73,948
Employee Contributions (14/15)	15,604
Transfer to Post-97 Benefits Trust Reserve	(127,738)

Medical Benefits Savings:

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)
11/12 Medical Savings (Retiree and Active)	812,977
12/13 Medical Savings (Retiree and Active)	120,692

Workers Comp Savings:

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'tl Costs	(311,758)
07/08 Workers Comp Add'tl Costs-transfer to F114	311,758
08/09 Workers Comp Add'tl Savings	1,502,491

07/01/14 Beginning Balance: \$ 13,975,268

Revenue	45,010,883
Expenses	(45,010,883)
Unfunded Retiree Benefits Transfer In (14/15)	1,500,000
Transfer to CERBT (14/15)	(1,500,000)

Projected 06/30/15 Ending Balance: \$ 13,975,268

Summary of 06/30/15 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserves	2,000,000

Held in Liability for Future Transfer to VEBA Trust for Post-97 Health Benefits Reserve	1,127,738
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Restricted Ending Balance: \$ 3,400,992

Unrestricted Fund Balance: \$ 10,574,276

Total Projected 06/30/15 Ending Balance (Restricted and Unrestricted): \$ 13,975,268

Foothill-DeAnza Community College District

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FUND 600 - INTERNAL SERVICE

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Contributions - Active Benefits	\$ 33,746,346	\$ 33,746,346	\$ 7,555,758	22%	\$ 33,746,346	\$ 0
Contributions - Retiree Benefits	6,632,007	6,632,007	989,606	15%	6,632,007	0
Employee Contributions	0	0	1,158,133	0%	4,632,530	(4,632,530)
TOTAL INCOME	\$ 40,378,353	\$ 40,378,353	\$ 9,703,497	24%	\$ 45,010,883	\$ (4,632,530)
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 19,115,164	\$ 19,115,164	\$ 6,663,979	35%	\$ 23,747,694	\$ (4,632,531)
Retirement	18,330,751	18,330,751	2,893,873	16%	18,330,751	0
Worker's Compensation	2,127,900	2,127,900	323,937	15%	2,127,900	0
Unemployment Insurance	205,700	205,700	(5,039)	-2%	205,700	0
Other	598,838	598,838	245,581	41%	598,838	0
TOTAL EXPENSES	\$ 40,378,353	\$ 40,378,353	\$ 10,122,331	25%	\$ 45,010,883	\$ (4,632,531)
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(1,500,000)	(1,500,000)	0	0%	(1,500,000)	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 1,500,000	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 1,081,166		\$ 0	\$ 0
Beginning Balance, July 1	13,975,268	13,975,268	13,975,268		13,975,268	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 13,975,268	\$ 13,975,268	\$ 15,056,434		\$ 13,975,268	\$ 0

CAPITAL PROJECTS

Fund 400

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

Measure E Projects:

On November 2, 1999, voters in the district's service area approved by a 71.9% margin a \$248 million bond (Measure E) to renovate and expand college facilities to meet current health, safety and instruction standards. The projects include replacing aging roofs and deteriorating plumbing and electrical systems; refurbishing classrooms, science laboratories and restrooms; and constructing science and high-tech computer labs, classrooms and school facilities. The district has already completed the issuance of bonds in three series, Series A Bonds of \$99.9 million, Series B Bonds of \$90.1 million, and Series C Bonds of \$57.8 million.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs; improve disabled access; repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Capital Projects:

The 2014/15 state budget provided an appropriation in the form of a Block Grant to fund the Physical Plant and Instructional Support program. The district received an allocation of \$3,586,079 for Physical Plant and Instructional Support, for which no local match is required. At Adopted Budget, the entire block grant proceeds were budgeted in the Restricted and Categorical Fund. In the first quarter, revenue and expense budgets were revised to reallocate \$3,386,079 to the Capital Projects Fund.

At the November 2012 statewide general election, voters approved Proposition 39, the California Clean Energy Jobs Act of 2012, which allocates revenue to local education agencies to support energy efficiency and alternative energy projects, along with related improvements and repairs that contribute to reduced operating costs and improved health and safety conditions in public schools. Proposition 39 provides for annual transfers from the state's general fund to the clean energy job creation fund for a period of five years beginning in 2013/14 through 2017/18. It is projected that community colleges could receive approximately \$300 million from Prop 39 over the five-year period. We are projecting to spend \$1.3 million in Prop 39 funds this fiscal year.

2013/14 Closing Adjustment to Fund Balance:

During the first quarter, we recorded a closing entry to our 2013/14 ending fund balance to account for a fair market value adjustment. The information needed to record the entry was not available at the time the adopted budget was presented to the Board of Trustees. The fair market value adjustment increased our 2013/14 ending fund balance by \$115,383.

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

FUND 400 - CAPITAL PROJECTS

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,292,777	4,678,856	1,164,656	25%	4,678,856	0
Local Income	740,000	740,000	298,586	40%	740,000	0
TOTAL INCOME	\$ 2,032,777	\$ 5,418,856	\$ 1,463,242	27%	\$ 5,418,856	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,809,797	1,809,797	376,316	21%	1,809,797	0
Employee Benefits	638,279	638,279	127,633	20%	638,279	0
Materials and Supplies	200	200	126	63%	200	0
Operating Expenses	18,192,036	18,192,036	998,929	5%	18,192,036	0
Capital Outlay	39,566,421	42,952,500	1,813,005	4%	42,952,500	0
TOTAL EXPENSES	\$ 60,206,733	\$ 63,592,812	\$ 3,316,007	5%	\$ 63,592,812	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (58,173,956)	\$ (58,173,956)	\$ (1,852,765)		\$ (58,173,956)	\$ 0
Beginning Balance, July 1	118,118,939	118,118,939	118,118,939		118,118,939	0
Adjustments to Beginning Balance	0	115,383	115,383		115,383	0
NET FUND BALANCE, June 30	\$ 59,944,983	\$ 60,060,366	\$ 116,381,557		\$ 60,060,366	\$ 0

DEBT SERVICE

Fund 200

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.

- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.
- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election

of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.

Debt Instruments	Final Payment Due	Net FY 2014/15 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$3.3M Energy Project Lease	01/2020	281,661	281,661	-	-	-	-
\$7.5M Refunding Lease	09/2020	1,155,261	122,563	36,830	995,868	-	-
\$11.3M COP, Financing	06/2021	1,067,373	-	-	-	1,035,352	32,021
Total Annual Payments		\$ 2,504,295	\$ 404,224	\$ 36,830	\$ 995,868	\$ 1,035,352	\$ 32,021
Outstanding Principal Balance as 06/30/14			\$ 2,232,877	\$ 225,352	\$ 6,093,415	\$ 6,208,000	\$ 192,000

Foothill-DeAnza Community College District

**2014-2015
First Quarter Report**

FUND 200 - DEBT SERVICE

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	33,872,100	33,872,100	125,880	0%	33,872,100	0
TOTAL INCOME	\$ 33,872,100	\$ 33,872,100	\$ 125,880	0%	\$ 33,872,100	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 2,474,699	\$ 2,474,699	\$ 718,461	29%	\$ 2,474,699	\$ 0
Other Sources	32,096	32,096	0	0%	32,096	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(36,378,895)	(36,378,895)	(22,581,150)	62%	(36,378,895)	0
TOTAL TRFs/OTHER SOURCES	\$ (33,872,100)	\$ (33,872,100)	\$ (21,862,689)	65%	\$ (33,872,100)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (21,736,808)		\$ 0	\$ 0
Beginning Balance, July 1	24,345,325	24,345,325	24,345,325		24,345,325	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 24,345,325	\$ 24,345,325	\$ 2,608,517		\$ 24,345,325	\$ 0

SUPPLEMENTAL INFORMATION

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	29,455	27,676	27,355	27,355
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As of the specified quarter ended for each fiscal year

		2011-12	2012-13	2013-14	2014-2015
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		52,937,045	62,146,509	81,960,422
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	58,700,304	52,937,045	62,146,509	81,960,422

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	181,923,106	181,933,641	39,489,980	21.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	181,923,106	181,933,641	39,489,980	21.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	175,997,385	175,995,304	35,237,691	20%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,714,812	6,727,428	1,808,691	26.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	182,712,197	182,722,732	37,046,382	20.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-789,091	-789,091	2,443,598	
L	Adjusted Fund Balance, Beginning	53,632,777	53,388,286	53,388,286	
L.1	Fund Balance, Ending (C. + L.2)	52,843,686	52,599,195	55,831,884	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	28.9%	28.8%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: *(If multi-year settlement, provide information for all years covered.)*

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RESOLUTION
2014-35**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include a transfer in from the Self-Sustaining Fund for Krause Center for Innovation (KCI) operations, with a corresponding increase to the operating expenses category (\$60,337), and a transfer out to the Special Education Fund for salary backfill, with corresponding decreases to the salaries and benefits categories (\$12,616).

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	10,535	5000 - Operating Expenses	\$	70,872
1000 - Certificated Salaries		10,500	7000 - Transfers/Other Outgo		12,616
2000 - Classified Salaries		700			
3000 - Employee Benefits		1,416			
7000 - Transfers/Other Sources		60,337			
Totals	\$	83,488		\$	83,488

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include a transfer out to the General Purpose Fund for Krause Center for Innovation (KCI) operations, with a corresponding decrease to the operating expenses category (\$60,337).

Sources Account Series			Uses Account Series		
5000 - Operating Expenses	\$	60,337	7000 - Transfers/Other Outgo	\$	60,337
Totals	\$	60,337		\$	60,337

Fund 121/131 - Restricted & Categorical Fund

The major revisions to the Restricted & Categorical Fund include increases to state revenue and corresponding expenses for Student Equity (\$1,115,620) and the Student Success & Support Program (\$2,191,611), and a decrease to state revenue and corresponding expenses for Physical Plant & Instructional Support (\$3,386,079), for a net decrease of \$78,848.

Sources Account Series		Uses Account Series	
4000 - Materials and Supplies	\$ 733,306	0xxx - Revenue	\$ 78,848
5000 - Operating Expenses	91,890	1000 - Certificated Salaries	1,934,317
6000 - Capital Outlay	2,351,255	2000 - Classified Salaries	704,858
		3000 - Employee Benefits	458,427
Totals	\$ 3,176,451		\$ 3,176,451

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include a transfer in from the General Purpose Fund for salary backfill, with corresponding increases to the salaries and benefits categories (\$12,616).

Sources Account Series		Uses Account Series	
7000 - Transfers/Other Sources	\$ 12,616	1000 - Certificated Salaries	\$ 10,500
		2000 - Classified Salaries	700
		3000 - Employee Benefits	1,416
Totals	\$ 12,616		\$ 12,616

Fund 400 - Capital Projects Fund

The major revisions to the Capital Projects Fund include an increase to state revenue, with a corresponding increase to the capital outlay category, for Physical Plant & Instructional Support (\$3,386,079).

Sources Account Series		Uses Account Series	
6000 - Capital Outlay	\$ 3,386,079	0xxx - Revenue	\$ 3,386,079
Totals	\$ 3,386,079		\$ 3,386,079

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 3, 2014.

 Linda M. Thor, Ed.D.
 Secretary to the Board

**RESOLUTION
2014-36**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series		To Account Series	
5000 - Operating Expenses	\$ 545,863	1000 - Certificated Salaries	\$ 40,004
		2000 - Classified Salaries	145,990
		3000 - Employee Benefits	52,167
		4000 - Materials and Supplies	208,738
		6000 - Capital Outlay	98,966
Totals	\$ 545,863		\$ 545,863

Fund 122 - Special Education Fund

From Account Series		To Account Series	
5000 - Operating Expenses	\$ 12,311	1000 - Certificated Salaries	\$ 9,568
		3000 - Employee Benefits	2,743
Totals	\$ 12,311		\$ 12,311

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 3, 2014.

 Linda M. Thor, Ed.D.
 Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2014-15
Ending Balance Reported as of September 30, 2014

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	613,528	221,884	835,412
115001	Apprenticeship-Foothill Unrest cont	372,253	-	372,253
115025	FH-Celebrity Forum I - 13/14 Season	(15,435)	15,435	-
115026	FH-Celebrity Forum I - 14/15 Season	-	372,029	372,029
115035	F-Celebrity Forum II - 13/14 Season	59,122	(59,122)	-
115036	F-Celebrity Forum II - 14/15 Season	-	415,279	415,279
115045	FH-Celebrity Forum III-13/14 Season	35,738	(35,738)	-
115046	FH-Celebrity Forum III-14/15 Season	-	326,386	326,386
115050	Anthropology - Field work	7,837	-	7,837
115051	Anthrop Campus Abroad Reserve	18,139	-	18,139
115057	FH Anth Cmps Abrd Ecuador 14	(42,095)	42,998	903
115062	Off-Cmp Short Courses Bus & Soc Sci	2,568	-	2,568
115063	Off Cmp Short Courses Dental Hyg	1,524	-	1,524
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,077	-	66,077
115112	Xerox - Foothill	9,161	-	9,161
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	40,446	34,099	74,545
115115	Facilities Rental-FH Fine Arts	135,870	71,747	207,617
115116	Vending - Foothill	2,317	(1,913)	404
115117	Facilities Rental Foothill	407,579	25,615	433,194
115119	International Programs	387,230	(19,612)	367,618
115120	FH International Student Health Ins	989	-	989
115121	Mental Health Operations Foothill	10,772	-	10,772
115122	FH International Student Hlth Svcs	22,080	-	22,080
115123	Edinburgh Fringe Festival	566	-	566
115126	FH-Music Theatre	196	-	196
115127	FH Ctis Msdn Sftware	7,957	-	7,957
115129	Etudes Short Courses	196	-	196
115132	FH Franklin University	1,138	(112)	1,027
115133	FH Fee Based PE Classes	4,046	3,749	7,795
115134	EMT State Fire Marsh	10	-	10
115135	Child Development Conference	9,785	-	9,785
115136	FH-Choral Program	119	-	119
115138	KFJC Carrier	44,574	(15,015)	29,559
115140	Creative Writing conference	2,362	-	2,362
115142	FH-MAA Health Services	151,329	-	151,329
115143	New Media Performances Foothill	407	-	407
115145	FH Bio Health Tutor	364	-	364
115146	FH-MAA Program	74,884	(8,740)	66,144
115147	Youth Program-Middlefield Campus	12,757	-	12,757
115148	Cafe-Middlefield Campus	51,391	5,399	56,790
115149	MS Middlefield Short Courses	2,005	-	2,005
115151	Contract Ed	130,725	9,713	140,438
115152	FH-THTR085	653	-	653
115171	President's Fund Foothill	278,500	(79,849)	198,651
115172	Palo Alto University	273,120	(1,184)	271,935
115173	FH Community Ed (Short Courses)	18,246	-	18,246
115175	FH-Athletics General	146	35,452	35,598
115176	FH-Athletics - Teams	106	-	106
115177	FH-Football	14,116	(5,627)	8,488
115178	FH-Men's Basketball	7,189	(1,492)	5,696
115179	FH-Women's Basketball	1,385	947	2,332
115180	FH-Softball	10	-	10
115181	FH-Volleyball	6,712	(2,190)	4,522
115182	FH-Aquatics	3,937	(2,054)	1,882
115183	FH-Dance	16,444	260	16,704
115184	FH-KCI Community Ed Classes	9,265	16,496	25,761
115185	FH-Physics Show	3,996	-	3,996
115186	FH Tech Conference	494	2,180	2,673
115187	FH Food Concessionaires	139,316	(7,990)	131,326
115300	FH-MAA Counseling & Matriculation	2,961	-	2,961
	Foothill Total:	3,452,146	1,359,029	4,811,176

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2014-15
Ending Balance Reported as of September 30, 2014

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds				
115200	DA-La Voz Newspaper	10,574	(1,442)	9,133
115201	DA-Apprenticeship	49,408	(1,995)	47,413
115202	DA-MCNC/CACT Partnrs	5,248	-	5,248
115204	DA-Cheap	1,675	-	1,675
115205	DA-APALI	33,697	-	33,697
115206	DA-Job Fair	31,072	-	31,072
115207	DA-Telecourse Produc	719	-	719
115208	DA-Technology Rscs	12,384	(2,344)	10,041
115209	DA-Auto Tech	134	(1,274)	(1,140)
115210	DA-Reprographics	299,824	(79,539)	220,285
115212	DA-Physical Educ	19,469	-	19,469
115213	DA-Ashland Field Trp	6,488	-	6,488
115216	DA-Planetarium	414,300	(26,746)	387,554
115218	DA-Short Courses	-	55,511	55,511
115219	DA-Creative Arts Fac Use	5,592	-	5,592
115221	DA-Intl Student Ins	343,476	(50,546)	292,930
115222	DA-Extended Yr Progr	1,183,554	598,102	1,781,657
115223	DA-Math Perf Success	-	(180)	(180)
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	11,932	-	11,932
115226	DA-Use Of Facilities	613,347	(77,624)	535,723
115227	DA-Library Print Card	683	-	683
115228	DA-Baseball	6,805	(126)	6,679
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	1,776	-	1,776
115231	DA-Softball	752	-	752
115232	DA-Football	42	3,903	3,945
115233	DA-Men's Basketball	-	(121)	(121)
115234	DA-Women's Bsktball	1,678	740	2,418
115235	DA-Men's Soccer	7,981	(1,576)	6,406
115236	DA-Women's Soccer	4,183	1,343	5,526
115237	DA-Women's Swim/Divg	1,584	-	1,584
115238	DA-Men's Tennis	196	-	196
115239	DA-Women's Tennis	465	1,350	1,815
115240	DA-Women's Trk & Fld	6,361	(1,092)	5,268
115241	DA-Women's Volleybl	7,201	96	7,297
115243	DA-Health Services	231,973	(825)	231,148
115244	DA-Soccer Camp	5,438	-	5,438
115245	DA-Prevention Trust	19,149	(2,720)	16,429
115246	DA-Athletics Trust	18,060	4,128	22,188
115247	DA-ESL	1,968	-	1,968
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	53,840	(4,612)	49,228
115253	OTI-MAA Program	77,524	(103)	77,421
115254	DA-ATM Services	40,500	1,500	42,000
115259	DA-Dist Learn Testing	1,483	361	1,844
115260	DA-Office of Instruction	4,865	-	4,865
115261	DA-Massage Therapy Proj	5,384	(4,042)	1,342
115262	DA-Men's Track & Field	3	-	3
115263	DA-Women's Water Polo	2,232	16,504	18,736
115266	DA-Women's Badminton	2,427	(1,016)	1,411
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	90,392	19,667	110,060
115271	DA-Fitness Center Membership	85,363	9,483	94,846
115272	DA-Campus Abroad - Vietnam	1,181	(1,146)	35
115273	DA CDC Medical Admin Activits MAA	39,268	-	39,268

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2014-15
Ending Balance Reported as of September 30, 2014

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, con't.				
115274	DA-Vocal Music	4,303	-	4,303
115275	DA-Chamber Orchestra	1,710	490	2,200
115276	DA-Creative Arts	7,521	-	7,521
115277	DA-Dance	32,064	-	32,064
115278	DA-Jazz Instrumental	3,272	-	3,272
115279	DA-Patnoe	6,774	-	6,774
115280	DA-Wind Ensemble	507	400	907
115281	DA-Campus Abroad - Taiwan	12,529	(3,923)	8,606
115283	PE Facilities Rental	141,113	19,630	160,742
115284	DA-Ceramics	4,074	708	4,782
115285	DA-Photography	477	-	477
115286	DA-Euphrat Museum	19,578	(13,860)	5,719
115287	DA-ePrint	924	(50)	874
115288	DA-PE Facilities Transfer	-	16,583	16,583
De Anza Total:		4,002,721	473,597	4,476,318
District Funds				
115401	Intl Student Insurance	-	1,504,758	1,504,758
115402	Crown Castle GT Cell Site	69,209	14,900	84,108
115403	Loss Prevention	14,804	-	14,804
115404	Foothill - AT&T Cell Site	429,659	15,655	445,313
115406	Sprint Nextel FS04XC112	352,507	22,805	375,312
115408	Sprint Nextel CA0826-CA0832	486,736	15,890	502,625
115409	Verizon Wireless	388,924	25,220	414,144
115410	SSC Consortium	9,957	-	9,957
115411	NCCCCBO	973	-	973
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	27,044	550	27,594
District Total:		1,979,813	1,599,777	3,579,590
Fund 115 Total:		9,434,680	3,432,403	12,867,083

CAPITAL PROJECTS SUMMARY
September 30, 2014

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
412001	133001	FH Campus Center Projects	300,000	0	0	0	300,000
412002	110001	FH-Facilities/Equipment Maintenance	837,284	0	0	0	837,284
412011	114118	FH Greenhouse Safety	56,893	29,557	0	29,557	27,336
412023	114118	St Success Office	20,000	16,993	0	16,993	3,007
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	7,565
412107	114118	FH Copier	231,939	189,096	0	189,096	42,842
412109	114118	FH PFE Group 2 Equipment	170,600	163,498	0	163,498	7,102
412111	114118	Division Office Furniture	743,142	693,166	0	693,166	49,976
412118	114118	Equipment Measure E	940,732	680,200	0	680,200	260,532
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	51,899
412125	114118	MC Weight Room & Storage	36,632	17,607	0	17,607	19,025
412129	412030	FH Student Services Equipment	658,000	658,000	0	658,000	0
412130	114118	FH Campus Center Equipment	218,963	24,501	0	24,501	194,462
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	0	9,036	16,771
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	5,931
412164	114118	#6715Shed PE Eq Sto	30,226	20,000	0	20,000	10,226
412165	114118	FH Construction Miscellaneous	178,000	119,861	0	119,861	58,139
412167	113006	FH Screen Door	73,000	57,395	0	57,395	15,605
412168	113006	FH Lower Campus Clean Up	100,000	14,476	0	14,476	85,524
412170	114118	FH Project 09	500,000	41,950	0	41,950	458,050
412307	412030	FH Plant Equipment	294,801	289,620	0	289,620	5,181
412507	412030	FH Electric Vehicle Charging Stations	25,000	9,681	0	9,681	15,319
412506	412030	FH Horticulture Water Recycling	50,000	7,100	0	7,100	42,900
Foothill Projects Total:			6,156,714	3,642,038	0	3,642,038	2,514,677
De Anza Projects							
411108	212001	DA Child Development Center Equipment	100,000	57,684	0	57,684	42,316
411202	211001	DA Child Development Center	5,575,182	5,573,463	0	5,573,463	1,719
411203	210002	DA-Facilities/Equipment Maintenance	1,785,739	0	0	0	1,785,739
411207	238001	Language Arts Lab Equipment	75,000	63,070	0	63,070	11,930
411208	412030	DA Bird Control Roof Repair	32,795	31,516	0	31,516	1,279
411211	412030	DA Energy Metering	75,324	1,450	0	1,450	73,874
411217	233001	Business Division L Quad Furniture	40,000	40,000	0	40,000	0
411218	230002	Faculty Computer Replacement	75,000	31,668	0	31,668	43,332
411219	211001	Measure E Furniture	876,794	778,247	0	778,247	98,548
411222	239001	SS/Para Smart Class	15,287	0.00	0	0.00	15,287
411223	211001	DA Measure E Admin Classroom	150,000	145,586	0	145,586	4,414
411229	412030	DA Math Lab Equipment	836,000	836,000	0	836,000	0
411230	211001	DA Campus Center Equipment	405,574	419,656	0	419,656	(14,082)
411240	211001	Performance Hall Group 2 Match	233,687	89,278	0	89,278	144,409
411255	412030	Infrastructure Allowance	117,394	92,319	0	92,319	25,075
411308	412030	Corporation Yard Renovation	139,062	117,451	0	117,451	21,611
411502	412030	DA Building Insulation	3,634	3,634	0	3,634	0
411506	412030	DA ATC Boiler Replacement	380,000	212,543	179,074	391,616	(11,616)
411507	412030	DA Cogen System HHW Modifications	44,420	119,849	17,971	137,820	(93,400)
411508	412030	DA MLC Small Chiller Plant	100,000	0	0	0	100,000
De Anza Projects Total:			11,060,891	8,613,412	197,045	8,810,457	2,250,435

CAPITAL PROJECTS SUMMARY
September 30, 2014

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Central Services Projects							
410100	412030	DA ATC Temporary Boiler Rental	50,000	35,408.00	0	35,408.00	14,592
410121	412030	FH Parking Lot 2A Repair	60,000	49,480.00	0	49,480.00	10,520
410122	412030	DA Repair Sanitary Sewer South Side PE6	30,000	52,544.45	0	52,544.45	(22,544)
410123	412030	FH & DA Swimming Pool Repair	15,000	18,977.76	0	18,977.76	(3,978)
411505	412030	DA Student Services MBX	71,700	71,700.00	0	71,700.00	0
412066	412030	District Vehicle Replacement	178,748	178,748.00	0	178,748.00	0
412504	412030	FH Central Plant MBX	93,350	93,350.00	0	93,350.00	0
413020	411001	Business Services Project	106,000	87,256	0	87,256	18,744
413021	411001	CS-Facilities/Equipment Maintenance	470,032	0	0	0	470,032
413120	412030	NASA Research Park Development Cost	270,000	0	0	0	270,000
413121	412030	MM DW Roadway Parking Walkways	255,826	112,712	0	112,712	157,288
413122	412030	MM DW Utility Infrastructure	177,941	379,727	14,168	393,895	(138,069)
413123	412030	MM DW Building Maintenance	50,715	165,131	0	165,131	12,809
413124	412030	FH Grounds Major Maintenance	179,855	42,929	0	42,929	7,787
413125	412030	DW CCC - IOU Project Development	9,748	116,753	0	116,753	63,102
413126	412030	BMS Upgrade	9,748	9,748	0	9,748	0
413127	412030	Carriage House Walkway	75,000	75,000	0	75,000	0
413128	412030	Diesel Fuel Tanks	250,000	240,839	0	240,839	9,161
413129	412030	DW Portable Backup Generators	175,000	132,451	0	132,451	42,549
413130	412030	DW Planning & Engineering Consulting Svc	100,000	73,274	8,194	81,468	18,532
413132	412030	DW Parking Structure Maintenance	100,000	0	0	0	100,000
413133	412030	DW Exterior Building Refinishing	100,000	0	0	0	100,000
413134	412030	Onizuka AFS Demolition Activities	15,000	0	0	0	15,000
413135	412030	Plant Services Record Document Mgmt	205,000	208,097	9,924	218,021	(13,021)
413136	412030	Project Development and Management	50,000	32,115	0	32,115	17,885
413406	411001	DistrictOffice Renovation/Expansion	1,350,000	1,298,619	2,319	1,300,938	49,062
413500	412030	Energy Efficiency Program	175,265	138,596	0	138,596	36,670
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	EH & S Compliance	258,740	203,554	47,991	251,546	7,194
413503	412030	Central Services Vending Mistr Snrs	0	0	0	0	0
412505	412030	FH Fire Alarm System Phase 3	4,704	4,704	0	4,704	0
413505	412030	BldgSystems Measurement&Verification	30,000	21,675	0	21,675	8,325
413506	412030	Building Controls Support Services	0	7,754	0	7,754	(7,754)
413507	412030	Energy Storage Evaluation Phase I	20,000	15,000	0	15,000	5,000
413508	412030	PreP39 CleanEnergy Proj Development	20,000	1,172	0	1,172	18,828
413513	411001	Capital Project Clearing	7,484	0	0	0	7,484
414305	431006	ETS Commissioning	304,970	304,970	0	304,970	0
414306	411001	Data Center ETS Equipment	848,190	0	0	0	848,190
414307	431006	EmergencyCommunicationSysConsulting	117,220	12,654	4,566	17,220	100,000
Central Services Projects Total:			6,255,487	4,207,652	87,162	4,294,814	1,960,673
Scheduled Maintenance							
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
473001	412030	00 District Scheduled Maintenance	946,966	946,966	0	946,966	0
473002	412030	13/14 Scheduled Maint One-Time Pool	0	0	0	0	0
471003	211001	13/14SM DA Re-roof Campuswide C236E	200,000	200,000	0	200,000	0
472004	110001	13/14SMFHEMSMigrationCampuswideC105	187,438	187,438	0	187,438	0
473003	412030	14/15 Scheduled Maint One-Time Pool	804,102	0	0	0	804,102
Scheduled Maintenance Total:			2,259,865	1,334,404	0	1,334,404	925,461

CAPITAL PROJECTS SUMMARY
September 30, 2014

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
State Proposition Fund							
415001	412030	State Proposition Fund	360,554	0	0	0	360,554
415102	110001	FH Bldg 2500 Gym Lighting Retrofits	6,571	6,571	3,879	10,450	(3,879)
415202	211001	DA Pool Heating Retrofit	5,300	5,706	0	5,706	(406)
415302	412030	DW ASHRAE Level 2 Energy Audit	61,345	68,145	131,855	200,000	(138,655)
State Proposition Fund Total:			433,770	80,422	135,734	216,156	217,614
Total			26,166,728	17,877,928	419,940	18,297,869	7,868,860

CAPITAL PROJECTS

- The first quarter *Measure C* supplemental reports will be posted on the Measure C website at the following URL under the **December 16, 2014 Agenda**:

<http://measurec.fhda.edu/meeting-minutes-agendas/>

These reports are embedded as hyperlinks directly on the agenda under the category title **Measure C Reports - Projects Financial Update** (click on “Attachment”) and will be available for viewing by **Tuesday, December 16, 2014**.

Please note that Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports will be posted on the BoardDocs website beginning with the meeting of June 10, 2014. Access to the first quarter reports will still be made available on the Measure C website; however, users will be redirected to the BoardDocs website for access to the reports.

- The first quarter *Measure E* supplemental report will be posted on the BoardDocs website at the following URL:

<http://www.boarddocs.com/ca/fhda/Board.nsf/Public>

Under **Active Meetings**, click “2014” and select “**December 4, 2014 (Thu)**.” Then click on “**View the Agenda**” and select “**Measure E Projects Report**.” From here, click the attachment to launch the report.

The Measure E report will be available for viewing by **Thursday, December 4, 2014**.

