



FOOTHILL-DE ANZA
Community College District

2013-2014

**THIRD QUARTER
REPORT**

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2013-2014
THIRD QUARTER REPORT**

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**2013/14
Third Quarter Report**

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the third quarter of operation, July 1, 2013 through March 31, 2014. Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

GENERAL PURPOSE FUND REVENUE

Revenue, Productivity and Enrollment Assumptions

Resident Enrollment

Under the adopted budget assumptions, we anticipated serving 32,018 resident and non-resident FTES. This number reflected resident enrollment of 27,676 FTES and non-resident enrollment of 4,342 FTES. However, the P-Annual Recalculation increased resident enrollment to 27,772 FTES and non-resident enrollment to 4,353 FTES.

The colleges have submitted their second period (P-2) reports to the state reflecting actual FTES achieved during the summer, fall and winter quarters, with estimated FTES for the spring quarter. These reports indicate that resident FTES is forecasted at 27,160, or 612 FTES below our funded base of 27,772 (see Table 3). This decline in resident FTES is attributed to a variety of factors. We will be funded from state apportionment for these projected unrealized FTES in fiscal year 2013/14 due to the provisions of SB 361 assuring “stability funding” for districts when FTES falls below their funded base, but our base FTES in 2014/15 will be reduced by 612 and the actual funding associated with those FTES (approximately \$2.75 million) will be lost, with the ability to restore within the next three years. The enrollment management teams continue to carefully monitor student enrollment and course offerings in order to maximize access for students and to recover lost FTES from prior quarters.

The governor’s 2013/14 budget included 2% for enrollment restoration; however, because our resident enrollment was down approximately 1,700 FTES from our base in 2012/13 and we do not anticipate full restoration of these lost FTES in 2013/14, we would not qualify for growth dollars.

As our overall funding now includes both Redevelopment Agency (RDA) and Education Protection Account (EPA) revenue projections, we will closely monitor revenue reports from the state throughout the year in anticipation of any shortfall in total state funding.

Deficit Factor

At P-1, the state chancellor’s office estimated a statewide 4% deficit in the general apportionment; however, they’ve cautioned that the final deficit by the end of this year will certainly be much lower, as evidenced by last year’s trend. A deficit factor of 1% was included in our adopted budget in the event of a revenue shortfall. It is important to note that, at year-end, we still will not know the actual deficit factor because the state cannot finalize the fiscal year 2013/14 annual apportionment revenue until January of 2015, when final property tax revenues and student fee waivers are known and the final college FTES reports are certified. We have not adjusted our projections at this time and will do so as more information becomes available.

Non-Resident Enrollment

In the second quarter report, we reported that our non-resident revenue is forecast to exceed budget by \$2.5 million and, as of third quarter, we are continuing to project a \$2.5 million increase. There are additional recruiting and operating expenses associated with this growth, which will offset some of this revenue. We expect approximately \$300,000 in additional recruitment and operating costs for this fiscal year, and therefore we are projecting a net increase of \$2.2 million to our fund balance.

Prior Year Adjustment

At Adopted Budget, it was reported that we might have to make some adjustments to our final 2012/13 revenue. The state cannot finalize prior year apportionment revenue until January of the next year, as that is when both final property tax revenues and final college FTES reports are certified. When the district closed its books for June 30, 2013, the deficit factor was estimated at approximately 2%. In February, information from the state chancellor's office indicated that the 2012/13 deficit factor would be revised down to about ¼ of 1%; as a result, we are projecting a prior year adjustment of \$2.4 million.

Productivity

We have not modified the productivity estimates since the adopted budget. For fiscal year 2013/14, productivity is budgeted at 541 (WSCH/FTEF). However, expenditures to date in the part-time faculty account, as compared to our projected 612 drop in FTES, indicate that productivity will decline for the year. We will include the final productivity factor actually achieved and the impact in our year end report. The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

At this time, we are not estimating any changes to the Certificated Salaries category.

As in prior years, any float from vacant faculty positions will be used to hire part-time faculty and the remainder of unused funds, if any, will revert to the unrestricted fund balance.

Classified Salaries

At this time, we are not estimating any changes to the Classified Salaries category.

As in prior years, any float from vacant classified and management positions will be transferred to the colleges as additional one-time 'B' budget.

Benefits

As of third quarter, we are projecting savings of \$3 million to the Benefits category due to transitioning from the self-funded medical benefits program to the CalPERS medical benefits program.

Any increases to the 2013/14 budget or variances related to closing out remaining claims from our previous self-insured medical benefits program will be covered with one-time funds set aside in the Rate Stabilization Fund, currently estimated at \$10.7 million (see the Internal Service Fund for fund balances).

Supplies and Capital Outlay

We are currently projecting an increase of \$788,803 to the Supplies category and \$133,701 to the Capital Outlay category, with a corresponding decrease of \$922,504 to the Operating Expenses category.

Operating Expenses

We are currently projecting a decrease of \$922,504 to the Operating Expenses category, with corresponding increases to the Supplies category (\$788,803) and Capital Outlay category (\$133,701).

We are also projecting that there will be approximately \$13.96 million unspent in this category, mostly from 2013/14 carryover funds.

Due to our internal deficit, spending has been slowed down in order to generate savings. We are anticipating a projected carryover, as of June 30, 2014, of approximately \$13.3 million in restricted "B" budget funds for the colleges and Central Services. Both colleges and Central Services continue to develop a strategic plan to use these funds, as well as the district Stability Fund, to backfill for cuts implemented in the last couple of years and to pay for instructional as well as non-instructional support for students and general operating expenses (see Tables 1 and 2).

The following district-wide restricted funds will be carried over:

- \$200,000 (est.) for expenses related to union negotiated items unspent in 2013/14
- \$200,000 (est.) for projected ETS "A" budget carryover
- \$257,000 for election costs

Transfers/Other

This quarterly report reflects actions as of March 31, 2014. In the fourth quarter of 2013/14, we are projecting increases in transfers out to the Parking Fund (\$401,508) and Debt Service Fund (\$5,567) to cover a one-time increase in the debt service payment, which resulted from the refinancing of the 2003 Certificate of Participation in the amount of \$18.2 million.

Fund Balance

The net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above.

Based on all assumptions of revenue and expenses, the 2013/14 budget is forecast to have an operating deficit of \$572,400, which will be balanced with the strategic use of one-time funds (see Tables 1 and 2).

The district is projecting to end the fiscal year with a \$42.2 million fund balance, of which \$13.96 million represents the restricted college, Central Services and district-wide carryover, \$9.5 million will be for the 5% mandatory reserve, \$2 million will be designated for enrollment stimulus, and the remainder of the fund balance, \$16.7 million, will be set aside to close the projected 14/15 deficit on a one-time basis.

We will keep the Board informed of important developments impacting revenues and expenses as the year progresses.

Table 1
Summary of Projections for General Purpose Fund (Fund 114)

	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total Ongoing 13/14 Budget	One-Time Adjustments	Carryover FH/DA/CS One-Time	Restricted Carryover One-Time Stability Fund	Estimated Total	Variance
INCOME										
Federal Income	\$ 3,004	\$ 0	0	0%	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State Income	41,517,460	41,517,460	20,665,091	50%	41,517,460	2,400,000	0	0	43,917,460	(2,400,000)
Local Income	126,527,405	126,673,859	98,560,643	78%	128,873,859	0	0	0	128,873,859	(2,200,000)
TOTAL INCOME	\$ 168,047,868	\$ 168,191,319	\$ 119,225,734	71%	\$ 170,391,319	\$ 2,400,000	\$ 0	\$ 0	\$ 172,791,319	\$ (4,500,000)
EXPENSES										
Certificated Salaries	\$ 77,921,467	\$ 79,985,042	\$ 57,622,319	72%	\$ 79,985,041	\$ 0	\$ 0	\$ 0	\$ 79,985,041	\$ 0
Classified Salaries	30,809,813	30,956,328	23,631,536	76%	30,956,328	0	0	0	30,956,328	0
Employee Benefits	36,815,584	37,072,198	24,303,278	66%	34,072,198	0	0	0	34,072,198	3,000,000
Materials and Supplies	1,105,290	1,485,138	1,705,456	115%	2,273,941	0	0	0	2,273,941	(788,803)
Operating Expenses	36,090,454	35,075,104	11,543,541	33%	15,533,910	0	2,577,279	2,084,412	20,195,600	14,879,504
Capital Outlay	8,760	83,549	162,937	195%	217,250	0	0	0	217,250	(133,701)
Reductions to be Implemented July 1, 2012	0	0	0	0%	0	0	0	0	0	0
TOTAL EXPENSES	\$ 182,751,367	\$ 184,657,359	\$ 118,969,068	64%	\$ 163,038,669	\$ 0	\$ 2,577,279	\$ 2,084,412	\$ 167,700,359	\$ 16,957,000
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 3,900	\$ 3,900	100%	\$ 3,900	\$ 0	\$ 0	\$ 0	\$ 3,900	\$ 0
Other Sources	0	364	364	100%	364	0	0	0	364	0
Intrafund Transfers	0	72,641	72,641	100%	72,641	0	0	0	72,641	0
Transfers-out	(6,969,547)	(7,594,858)	(6,214,949)	82%	(8,001,933)	0	0	0	(8,001,933)	407,075
Contingency	0	0	0	0%	0	0	0	0	0	0
Other Out Go	0	0	0	0%	0	0	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,969,547)	\$ (7,517,953)	\$ (6,138,044)	82%	\$ (7,925,028)	\$ 0	\$ 0	\$ 0	\$ (7,925,028)	\$ 407,075
FUND BALANCE										
Net Change in Fund Balance	\$ (21,673,046)	\$ (23,983,994)	\$ (5,881,378)		\$ (572,379)	\$ 2,400,000	\$ (2,577,279)	\$ (2,084,412)	\$ (2,834,069)	\$ 21,149,925
Beginning Balance (FH/DA/CS/DW), July 1	18,618,690	18,618,690	18,618,690		0	0	15,877,279	2,741,412	18,618,690	0
Unrestricted Beginning Balance, July 1	16,851,611	16,851,611	16,851,611		14,851,611	0	0	2,000,000	16,851,611	0
5% Reserves	9,500,000	9,500,000	9,500,000		0	0	0	9,500,000	9,500,000	0
Adjustments to Beginning Balance	0	61,843	61,843		0	61,843	0	0	61,843	0
NET FUND BALANCE, June 30	\$ 23,297,256	\$ 21,048,150	\$ 39,150,767		\$ 14,279,232	\$ 2,461,843	\$ 13,300,000	\$ 12,157,000	\$ 42,199,075	\$ 21,149,925

Table 2

Summary of Net Change in Fund Balance and Carryover

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2013	\$ 45,032,144
Income (Ongoing and One-Time)	\$ 172,791,319
Expenses (Ongoing and One-Time)	(175,625,388)
Net Change in Fund Balance (Projected)	\$ (2,834,069)
NET FUND BALANCE, June 30, 2014	\$ 42,198,075

Projected Ending Fund Balance as of June 30, 2014	\$ 42,198,075
Less: "B" Budget Carryover	
Foothill "B"	\$ 6,000,000
De Anza "B"	4,800,000
Central Services "B"	2,500,000
Subtotal	\$ 13,300,000
District-Wide "A" Restricted	\$ 657,000
Subtotal	\$ 657,000
Total Carryover	\$ 13,957,000
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ 9,500,000
Subtotal	\$ 9,500,000
Less: Funds Designated for Enrollment Stimulus/Restoration	\$ 2,000,000
Remaining Stability Fund	\$ 16,741,075

Table 3
Analysis of FTES

11/12 P-A	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	17,720	0	17,720	2,423	20,143
Foothill	11,496	239	11,735	1,653	13,388
Total	29,216	239	29,455	4,076	33,531
Below Funded Base			-295		

12/13 P-A ReCal filed 10/16/13	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	17,190	0	17,190	2,590	19,780
Foothill	10,362	219	10,581	1,762	12,344
Total	27,553	219	27,772	4,353	32,124
FTES Below Budget at P-A ReCal (Funded FTES)			-1,683		
% Change			-5.7%		
Funding to be Lost in 13/14			(\$7,574,490)		

13/14 Adopted Budget	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	17,094	0	17,094	2,580	19,674
Foothill	10,362	219	10,581	1,762	12,344
Total	27,457	219	27,676	4,342	32,018

13/14 P-1	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,935	0	16,935	2,512	19,447
Foothill	10,168	304	10,472	1,782	12,254
Total	27,103	304	27,407	4,294	31,701
FTES Below Budget at P-1 (Funded FTES)			-365		
% Change			-1.3%		
Potential Loss of Funding in 14/15			(\$1,640,835)		

13/14 P-2	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	16,783	0	16,783	2,600	19,382
Foothill	10,083	294	10,378	1,872	12,250
Total	26,866	294	27,160	4,472	31,632
FTES Below Budget at P-2 (Funded FTES)			-612		
% Change			-2.2%		
Potential Loss of Funding in 14/15			(\$2,752,560)		

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2013-2014
General Purpose Fund
Comparison of Projections**

INCOME	Adopted Budget	3rd Quarter Revised Budget Total	1st Quarter Projections Total	2nd Quarter Projections Total	3rd Quarter Projections Total	Variance from Revised Budget Total
Federal Income	\$ 3,004	\$ 0	\$ 3,004	\$ 0	\$ 0	\$ 0
State Income	41,517,460	41,517,460	41,517,460	41,517,460	43,917,460	(2,400,000)
Local Income	126,527,405	126,673,859	126,532,483	128,764,740	128,873,859	(2,200,000)
TOTAL INCOME	\$ 168,047,868	\$ 168,191,319	\$ 168,052,947	\$ 170,282,200	\$ 172,791,319	\$ (4,600,000)
EXPENSES						
Certificated Salaries	\$ 77,921,467	\$ 79,985,042	\$ 77,919,223	\$ 79,961,614	\$ 79,985,041	\$ 0
Classified Salaries	30,809,813	30,956,328	30,389,073	30,926,916	30,956,328	0
Employee Benefits	36,815,584	37,072,198	36,736,718	37,072,024	34,072,198	3,000,000
Materials and Supplies	1,105,290	1,485,138	1,473,469	1,485,138	2,273,941	(788,803)
Operating Expenses	36,090,454	35,075,104	23,123,482	22,479,698	20,195,600	14,879,504
Capital Outlay	8,760	83,549	84,610	84,610	217,250	(133,701)
TOTAL EXPENSES	\$ 182,751,367	\$ 184,657,359	\$ 169,726,575	\$ 172,010,000	\$ 167,700,359	\$ 16,957,000
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 3,900	\$ 0	\$ 3,100	\$ 3,900	\$ 0
Other Sources	0	364	364	364	364	0
Intrafund Transfers	0	72,641	72,641	67,641	72,641	0
Transfers-out	(6,969,547)	(7,594,858)	(7,672,422)	(7,808,913)	(8,001,933)	407,075
Contingency	0	0	0	0	0	0
Other Out Go	0	0	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,969,547)	\$ (7,517,953)	\$ (7,599,417)	\$ (7,737,808)	\$ (7,925,028)	\$ 407,075
FUND BALANCE						
Net Change in Fund Balance	\$ (21,673,046)	\$ (23,983,994)	\$ (9,273,046)	\$ (9,465,608)	\$ (2,834,069)	\$ 21,149,925
Beginning Balance, July 1	44,970,301	44,970,301	44,970,301	44,970,301	44,970,301	0
Adjustments to Beginning Balance	0	61,843	61,843	61,843	61,843	0
NET FUND BALANCE, June 30	\$ 23,297,256	\$ 21,048,150	\$ 35,759,099	\$ 35,566,536	\$ 42,198,075	\$ 21,149,925

**EXPLANATION OF THE MAJOR VARIANCES
FROM REVISED BUDGET TO PROJECTED
AT THIRD QUARTER-END**

Revenue

	2,400,000	Prior year deficit factor adjustment on apportionment funds (reduction to deficit factor)
	2,200,000	Increase in non-resident revenue (net of increase in operating expenses)
	4,600,000	

Expenses

Benefits:	3,000,000	Savings to the Benefits category due to transitioning from the self-funded medical benefits program to the CalPERS medical benefits program
Materials & Supplies:	(788,803)	Increase to the Materials & Supplies category with a corresponding decrease to the Operating Expenses category
Operating:	13,300,000	Campuses and Central Services projected carryover
	200,000	Union-negotiated items unspent
	200,000	ETS projected "A" budget carryforward
	257,000	Election costs
	922,504	Decrease to the Operating Expenses category with corresponding increases to the Materials & Supplies and Capital Outlay categories
	14,879,504	
Capital Outlay:	(133,701)	Increase to the Capital Outlay category with a corresponding decrease to the Operating Expenses category
Transfers In/ Out (net):	401,508	Increase in transfer out to the Parking Fund
	5,567	Increase in transfer out to the Debt Service Fund
	407,075	
Total	<u><u>21,149,925</u></u>	

Foothill-DeAnza Community College District

**2013-2014
Third Quarter Report**

FUND 114 - GENERAL PURPOSE

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 3,004	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	41,517,460	41,517,460	20,665,091	50%	43,917,460	(2,400,000)
Local Income	126,527,405	126,673,859	98,560,643	78%	128,873,859	(2,200,000)
TOTAL INCOME	\$ 168,047,868	\$ 168,191,319	\$ 119,225,734	71%	\$ 172,791,319	\$ (4,600,000)

EXPENSES						
Certificated Salaries	\$ 77,921,467	\$ 79,985,042	\$ 57,622,319	72%	\$ 79,985,041	\$ 0
Classified Salaries	30,809,813	30,956,328	23,631,536	76%	30,956,328	0
Employee Benefits	36,815,584	37,072,198	24,303,278	66%	34,072,198	3,000,000
Materials and Supplies	1,105,290	1,485,138	1,705,456	115%	2,273,941	(788,803)
Operating Expenses	36,090,454	35,075,104	11,543,541	33%	20,195,600	14,879,504
Capital Outlay	8,760	83,549	162,937	195%	217,250	(133,701)
TOTAL EXPENSES	\$ 182,751,367	\$ 184,657,359	\$ 118,969,068	64%	\$ 167,700,359	\$ 16,957,000

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 3,900	\$ 3,900	100%	\$ 3,900	\$ 0
Other Sources	0	364	364	100%	364	0
Intrafund Transfers	0	72,641	72,641	100%	72,641	0
Transfers-out	(6,969,547)	(7,594,858)	(6,214,949)	82%	(8,001,933)	407,075
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,969,547)	\$ (7,517,953)	\$ (6,138,044)	82%	\$ (7,925,028)	\$ 407,075

FUND BALANCE						
Net Change in Fund Balance	\$ (21,673,046)	\$ (23,983,994)	\$ (5,881,378)		\$ (2,834,069)	\$ 21,149,925
Beginning Balance, July 1	44,970,301	44,970,301	44,970,301		44,970,301	0
Adjustments to Beginning Balance	0	61,843	61,843		61,843	0
NET FUND BALANCE, June 30	\$ 23,297,256	\$ 21,048,150	\$ 39,150,767		\$ 42,198,075	\$ 21,149,925

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2013-2014
All Funds Summary
Year-end Projections**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 600
INCOME								
Federal Income	\$ 2,093,968	\$ 0	\$ 38,000	\$ 19,523,866	\$ 0	\$ 0	\$ 21,655,834	\$ 0
State Income	57,570,796	0	629,992	1,200,000	387,438	0	59,788,226	0
Local Income	146,263,929	11,075,894	1,662,169	258,682	1,575,000	32,896,173	193,731,847	47,698,452
TOTAL INCOME	\$ 205,928,693	\$ 11,075,894	\$ 2,330,161	\$ 20,982,548	\$ 1,962,438	\$ 32,896,173	\$ 275,175,907	\$ 47,698,452
EXPENSES								
Cost of Sales	\$ 0	\$ 6,806,200	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,806,200	\$ 0
Certificated Salaries	85,867,610	0	773,535	0	0	0	86,641,146	0
Classified Salaries	42,204,832	2,026,108	942,245	3,472	2,342,551	0	47,519,208	0
Employee Benefits	38,949,195	540,650	400,541	48	875,388	0	40,765,822	47,698,452
Materials and Supplies	3,754,046	0	174,000	67,152	100,310	0	4,095,508	0
Operating Expenses	30,254,246	1,482,263	39,840	188,009	15,372,902	0	47,337,259	0
Capital Outlay	736,464	0	0	0	40,084,241	0	40,820,705	0
TOTAL EXPENSES	\$ 201,766,393	\$ 10,855,220	\$ 2,330,161	\$ 258,682	\$ 58,775,392	\$ 0	\$ 273,985,848	\$ 47,698,452
TRANSFERS AND OTHER								
Transfers-in	\$ 5,295,961	\$ 0	\$ 0	\$ 0	\$ 1,195,304	\$ 3,217,408	\$ 9,708,673	\$ 1,500,000
Other Sources	364	0	0	0	0	32,541	32,905	0
Intrafund Transfers	0	0	0	0	0	0	0	0
Transfers-out	(11,208,673)	0	0	0	0	0	(11,208,673)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(607,980)	(59,195)	0	(20,723,866)	0	(36,146,122)	(57,537,163)	(1,500,000)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,520,328)	\$ (59,195)	\$ 0	\$ (20,723,866)	\$ 1,195,304	\$ (32,896,173)	\$ (59,004,257)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ (2,358,028)	\$ 161,479	\$ 0	\$ 0	\$ (55,617,650)	\$ 0	\$ (57,814,199)	\$ 0
Beginning Balance, July 1	61,142,751	4,788,514	836,213	748,848	156,922,456	23,640,965	248,079,748	13,975,268
Adjustments to Beginning Balance	61,843	0	0	(565,035)	129,799	0	(373,393)	0
NET FUND BALANCE, June 30	\$ 58,846,567	\$ 4,949,993	\$ 836,213	\$ 183,813	\$ 101,434,606	\$ 23,640,965	\$ 189,892,156	\$ 13,975,268

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2013-2014
General Funds Summary
Year-end Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 12/1/13	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
INCOME										
Federal Income	\$ 0	\$ 0	\$ 0	\$ 1,688,919	\$ 0	\$ 405,049	\$ 0	\$ 0	\$ 2,093,968	\$ 2,093,968
State Income	43,917,460	1,143,910	45,061,370	10,298,831	2,210,595	0	0	0	12,509,426	57,570,796
Local Income	128,873,859	10,413,896	139,287,755	2,360,207	0	0	2,293,968	2,322,000	6,976,174	146,263,929
TOTAL INCOME	\$ 172,791,319	\$ 11,557,806	\$ 184,349,125	\$ 14,347,957	\$ 2,210,595	\$ 405,049	\$ 2,293,968	\$ 2,322,000	\$ 21,579,568	\$ 205,928,693
EXPENSES										
Certificated Salaries	\$ 79,985,041	\$ 674,352	\$ 80,659,393	\$ 2,084,273	\$ 3,052,184	\$ 0	\$ 0	\$ 71,760	\$ 5,208,217	\$ 85,867,610
Classified Salaries	30,956,328	1,968,732	32,925,060	5,173,141	1,972,904	522,715	1,013,827	597,185	9,279,772	42,204,832
Employee Benefits	34,072,198	671,839	34,744,037	2,275,749	1,360,751	0	333,443	235,215	4,205,158	38,949,195
Materials and Supplies	2,273,941	243,075	2,517,016	1,110,069	38,514	12,769	0	75,677	1,237,029	3,754,046
Operating Expenses	20,195,600	6,329,927	26,525,527	3,060,222	399,211	4,580	110,000	154,705	3,728,719	30,254,246
Capital Outlay	217,250	16,284	233,534	295,083	7,000	0	0	200,847	502,930	736,464
TOTAL EXPENSES	\$ 167,700,359	\$ 9,904,209	\$ 177,604,568	\$ 13,988,536	\$ 6,830,565	\$ 540,065	\$ 1,457,270	\$ 1,335,389	\$ 24,161,825	\$ 201,766,393
TRANSFERS AND OTHER										
Transfers-in	\$ 3,900	\$ 0	\$ 3,900	\$ 93,131	\$ 4,262,406	\$ 135,016	\$ 801,508	\$ 0	\$ 5,292,061	\$ 5,295,961
Other Sources	364	0	364	0	0	0	0	0	0	364
Intrfund Transfers	72,641	(72,641)	0	0	0	0	0	0	0	0
Transfers-out	(8,001,933)	(420,153)	(8,422,086)	0	(3,900)	0	(1,638,206)	(1,144,481)	(2,786,587)	(11,208,673)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	0	0	(607,980)	0	0	0	0	(607,980)	(607,980)
TOTAL TRANSFERS/OTHER SOURCES	\$ (7,925,028)	\$ (492,793)	\$ (8,417,822)	\$ (514,849)	\$ 4,258,506	\$ 135,016	\$ (836,698)	\$ (1,144,481)	\$ 1,897,494	\$ (6,520,328)
FUND BALANCE										
Net Change in Fund Balance	\$ (2,834,069)	\$ 1,160,804	\$ (1,673,265)	\$ (165,428)	\$ (361,464)	\$ 0	\$ 0	\$ (157,870)	\$ (684,763)	\$ (2,358,028)
Beginning Balance, July 1	44,970,301	8,638,613	53,608,915	6,460,008	361,464	0	0	712,364	7,533,837	61,142,751
Adjustments to Beginning Balance	61,843	0	61,843	0	0	0	0	0	0	61,843
NET FUND BALANCE, June 30	\$ 42,198,075	\$ 9,799,417	\$ 51,997,493	\$ 6,294,580	\$ 0	\$ 0	\$ 0	\$ 554,494	\$ 6,849,074	\$ 58,846,567

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6/30/14

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds					
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds 300	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200
114		5,000	93,131	4,262,406	135,016	801,508				1,500,000	715,914	493,958	8,006,933
115	72,641										374,237	45,916	492,794
121/131													
122		3,900											3,900
123													
125													
128											105,153	1,039,328	1,144,481
Enterprise													
300													
700													
600													
400													
200													
Total	76,541	5,000	93,131	4,262,406	135,016	801,508	0	0	0	1,500,000	1,195,304	3,217,408	11,286,314

Inter-Fund Transfers:

Fund 114 to 121/131:	87,939	for salary backfill	Fund 115 to 200:	45,916	for Debt Service
	5,192	to transfer prior year Veterans' Program revenue	Fund 115 to 400:	350,000	for District Office Building renovation
Fund 114 to 122:	4,126,587	for Special Ed match		24,237	for sculpture base at PSEC building at Foothill
	26,789	for salary backfill	Fund 122 to 114:	3,900	for recruitment costs
	109,030	for Cost of Living Adjustment	Fund 125 to 200:	1,638,206	for Debt Service
Fund 114 to 123:	135,016	for Federal Work Study match	Fund 128 to 200:	1,039,328	for Debt Service
Fund 114 to 125:	801,508	to offset Parking Fund operating deficit		105,153	for De Anza elevator upgrade
Fund 114 to 200:	493,958	for Debt Service			
Fund 114 to 400:	715,914	for various capital outlay projects			
Fund 114 to 600:	1,500,000	for 13/14 OPEB Liability			

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115:	5,000	for one-time transfer of funds for De Anza ePRINTit
Fund 115 to 114:	72,641	for one-time KCI "B" budget augmentation

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2013-2014
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND					TOTAL DISTRICT ALL FUNDS					
	INCOME	Enterprise Funds	Child Development Fund 300	Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	Internal Service Fund 600	Capital Projects Fund 400	Student Financial Aid Fund 700	Debt Service Fund 200	Internal Service Fund 600
Federal Income	\$ 1,145,734	\$ 0	\$ 14,831	\$ 15,975,695	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State Income	47,726,829	0	543,324	547,819	294,453	0	0	0	0	0	0
Local Income	116,396,416	7,907,216	1,515,397	258,682	887,986	19,802,330	32,940,338	0	0	0	32,940,338
TOTAL INCOME	\$ 165,268,979	\$ 7,907,216	\$ 2,073,552	\$ 16,782,196	\$ 1,182,439	\$ 19,802,330	\$ 32,940,338	\$ 1,182,439	\$ 19,802,330	\$ 19,802,330	\$ 32,940,338
EXPENSES											
Cost of Sales	\$ 0	\$ 4,976,053	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Certificated Salaries	61,659,826	0	525,291	0	0	0	0	0	0	0	0
Classified Salaries	31,266,334	1,514,435	701,943	2,604	1,240,722	0	0	0	0	0	0
Employee Benefits	27,627,640	433,312	309,579	36	425,511	0	33,449,071	0	0	0	33,449,071
Materials and Supplies	2,648,860	0	104,899	50,364	51,485	0	0	0	0	0	0
Operating Expenses	18,341,667	1,037,148	12,706	155,536	7,555,712	0	0	0	0	0	0
Capital Outlay	370,292	0	0	0	25,857,231	0	0	0	0	0	0
TOTAL EXPENSES	\$ 141,914,619	\$ 7,960,948	\$ 1,654,419	\$ 208,540	\$ 35,130,661	\$ 0	\$ 33,449,071	\$ 35,130,661	\$ 0	\$ 0	\$ 33,449,071
TRANSFERS AND OTHER											
Transfers-in	\$ 3,508,469	\$ 0	\$ 0	\$ 0	\$ 1,195,304	\$ 3,213,401	\$ 1,500,000	\$ 0	\$ 0	\$ 0	\$ 1,500,000
Other Sources	364	0	0	0	0	34,597	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0	0
Transfers-out	(9,417,174)	0	0	0	0	0	(9,417,174)	0	0	0	0
Contingency	0	0	0	0	0	0	0	0	0	0	0
Other Out Go	(349,228)	(47,564)	0	(17,226,514)	0	(36,060,885)	(1,506,202)	0	0	0	(1,506,202)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,257,569)	\$ (47,564)	\$ 0	\$ (17,226,514)	\$ 1,195,304	\$ (32,812,887)	\$ (6,202)	\$ 1,195,304	\$ (32,812,887)	\$ (32,812,887)	\$ (6,202)
FUND BALANCE											
Net Change in Fund Balance	\$ 17,096,791	\$ (101,296)	\$ 419,133	\$ (652,858)	\$ (32,752,918)	\$ (13,010,556)	\$ (514,935)	\$ (32,752,918)	\$ (13,010,556)	\$ (13,010,556)	\$ (514,935)
Beginning Balance, July 1	61,142,751	4,788,514	836,213	748,848	156,922,456	23,640,965	13,975,268	156,922,456	23,640,965	23,640,965	13,975,268
Adjustments to Beginning Balance	61,843	0	0	(565,035)	129,799	0	0	129,799	0	0	0
NET FUND BALANCE, June 30	\$ 78,301,385	\$ 4,687,218	\$ 1,255,346	\$ (469,045)	\$ 124,299,337	\$ 10,630,408	\$ 13,460,332	\$ 124,299,337	\$ 10,630,408	\$ 10,630,408	\$ 13,460,332

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2013-2014
General Funds Summary
Actuals to Date**

INCOME	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Federal Income	0	0	0	904,843	0	240,891	0	0	1,145,734	1,145,734
State Income	20,665,091	858,894	21,523,985	24,521,378	1,681,466	0	0	0	26,202,844	47,726,829
Local Income	98,560,643	11,417,460	109,978,103	2,360,207	0	0	1,832,084	2,226,022	6,418,313	116,396,416
TOTAL INCOME	\$ 119,225,734	\$ 12,276,354	\$ 131,502,088	\$ 27,786,428	\$ 1,681,466	\$ 240,891	\$ 1,832,084	\$ 2,226,022	\$ 33,766,891	\$ 165,268,979
EXPENSES										
Certificated Salaries	57,622,319	400,351	58,022,669	1,482,673	2,099,549	0	0	54,934	3,637,157	61,659,826
Classified Salaries	23,631,536	1,438,983	25,070,520	3,314,944	1,339,567	377,407	728,294	465,602	6,195,814	31,266,334
Employee Benefits	24,303,278	472,042	24,775,321	1,420,617	993,668	0	249,933	188,101	2,852,319	27,627,640
Materials and Supplies	1,705,456	53,546	1,759,002	808,448	15,075	9,577	0	56,758	889,858	2,648,860
Operating Expenses	11,543,541	5,098,117	16,641,658	1,478,209	27,400	3,435	75,978	114,987	1,700,009	18,341,667
Capital Outlay	162,937	12,213	175,151	175,784	6,962	0	0	12,395	195,142	370,292
TOTAL EXPENSES	\$ 118,969,068	\$ 7,475,253	\$ 126,444,320	\$ 8,680,675	\$ 4,482,222	\$ 390,419	\$ 1,054,205	\$ 862,778	\$ 15,470,299	\$ 141,914,619
TRANSFERS AND OTHER										
Transfers-in	3,900	0	3,900	19,806	3,404,466	80,297	0	0	3,504,569	3,508,469
Other Sources	364	0	364	0	0	0	0	0	0	364
Intrafund Transfers	72,641	(72,641)	0	0	0	0	0	0	0	0
Transfers-out	(6,214,949)	(420,029)	(6,634,978)	0	(3,900)	0	(1,635,322)	(1,142,974)	(2,782,196)	(9,417,174)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	0	0	(349,228)	0	0	0	0	(349,228)	(349,228)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,138,044)	\$ (492,670)	\$ (6,630,714)	\$ (329,422)	\$ 3,400,566	\$ 80,297	\$ (1,635,322)	\$ (1,142,974)	\$ 373,145	\$ (6,257,569)
FUND BALANCE										
Net Change in Fund Balance	(5,881,378)	4,308,432	(1,572,946)	18,776,331	599,810	(69,231)	(857,444)	220,270	18,669,737	17,096,791
Beginning Balance, July 1	44,970,301	8,638,613	53,608,915	6,460,008	361,464	0	0	712,364	7,533,837	61,142,751
Adjustments to Beginning Balance	61,843	0	61,843	0	0	0	0	0	0	61,843
NET FUND BALANCE, June 30	\$ 39,150,767	\$ 12,947,045	\$ 52,097,812	\$ 25,236,339	\$ 961,274	\$ (69,231)	\$ (857,444)	\$ 932,635	\$ 26,203,573	\$ 78,301,385

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03/31/14

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds					
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200
114		5,000	19,806	3,404,466	80,297					1,500,000	715,914	494,466	6,219,949
115	72,641										374,237	45,792	492,670
121/131													0
122		3,900											3,900
123													0
125													1,635,322
128											105,153	1,037,821	1,142,974
Enterprise													0
300													0
700													0
600													0
400													0
200													0
Total	76,541	5,000	19,806	3,404,466	80,297	0	0	0	0	1,500,000	1,195,304	3,213,401	9,494,815

F R O M

Inter-Fund Transfers:

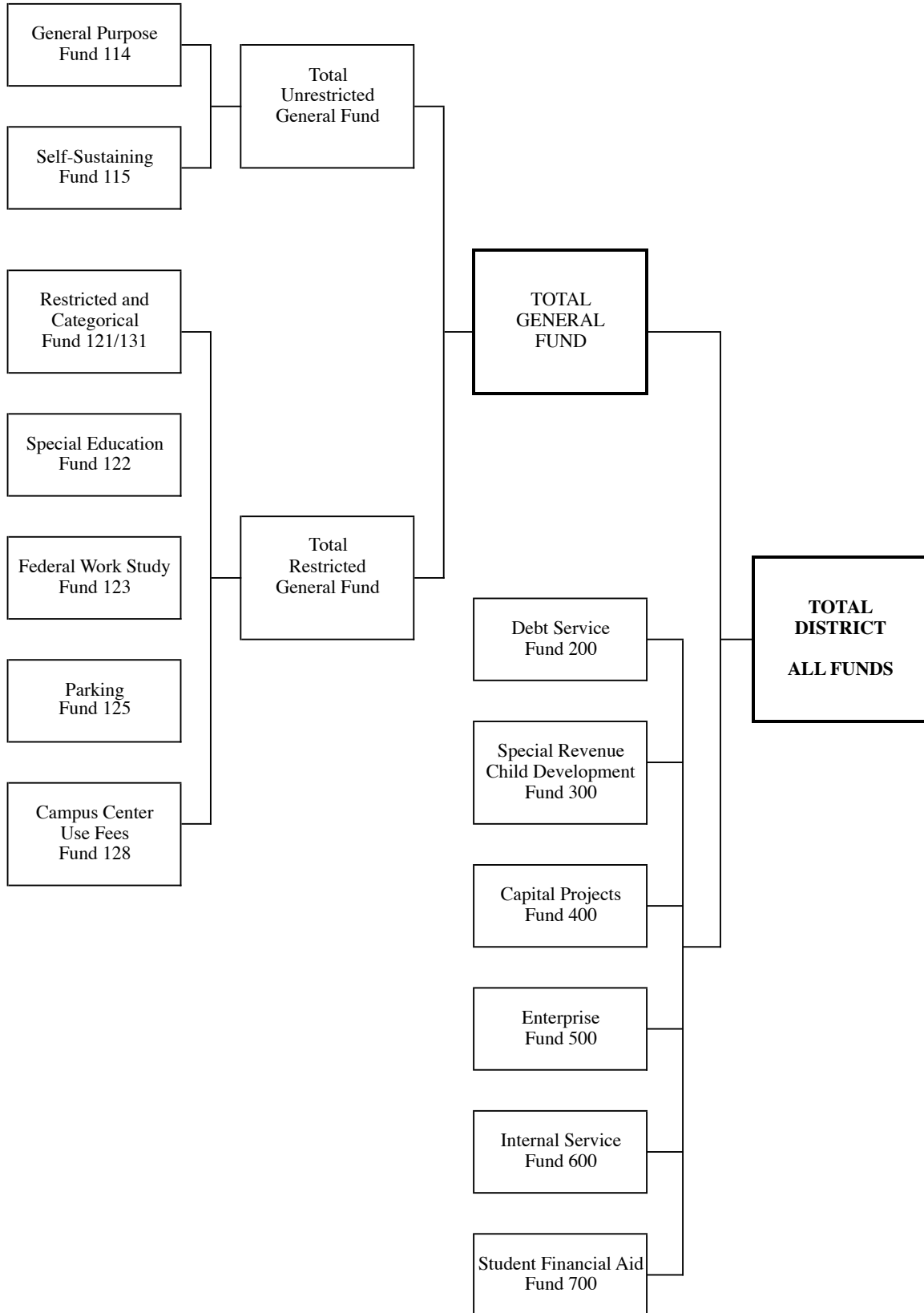
Fund 114 to 121/131: 5,192 to transfer prior year Veterans' Program revenue
 14,614 for salary backfill
 Fund 114 to 122: 3,268,647 for Special Ed match
 26,789 for salary backfill
 Fund 114 to 123: 109,030 for Cost of Living Adjustment
 Fund 114 to 200: 80,297 for Federal Work Study match
 Fund 114 to 400: 494,466 for Debt Service
 Fund 114 to 600: 715,914 for various capital outlay projects
 Fund 114 to 600: 1,500,000 for 13/14 OPEB Liability

Fund 115 to 200: 45,792 for Debt Service
 Fund 115 to 400: 350,000 for District Office Building renovation
 24,237 for sculpture base at PSEC building at Foothill
 Fund 122 to 114: 3,900 for recruitment costs
 Fund 125 to 200: 1,635,322 for Debt Service
 Fund 128 to 200: 1,037,821 for Debt Service
 Fund 128 to 400: 105,153 for De Anza elevator upgrade

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115: 5,000 for one-time transfer of funds for De Anza ePRINT
 Fund 115 to 114: 72,641 for one-time KCJ "B" budget augmentation

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

In the third quarter, the Self-Sustaining Fund is projecting an increase in transfers-out of \$11,254 to the Debt Service Fund, with a corresponding decrease to the operating expenses category. The Self-Sustaining Fund is projecting to end the fiscal year with a net change to fund balance of \$1,160,804.

Foothill-DeAnza Community College District

**2013-2014
Third Quarter Report**

FUND 115 - SELF SUSTAINING

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,143,910	1,143,910	858,894	75%	1,143,910	0
Local Income	10,413,896	10,413,896	11,417,460	110%	10,413,896	0
TOTAL INCOME	\$ 11,557,806	\$ 11,557,806	\$ 12,276,354	106%	\$ 11,557,806	\$ 0

EXPENSES						
Certificated Salaries	\$ 674,352	\$ 674,352	\$ 400,351	59%	\$ 674,352	\$ 0
Classified Salaries	1,968,732	1,968,732	1,438,983	73%	1,968,732	0
Employee Benefits	671,839	671,839	472,042	70%	671,839	0
Materials and Supplies	243,075	243,075	53,546	22%	243,075	0
Operating Expenses	6,773,692	6,351,051	5,098,117	80%	6,329,927	21,125
Capital Outlay	30,650	6,413	12,213	190%	16,284	(9,871)
TOTAL EXPENSES	\$ 10,362,340	\$ 9,915,462	\$ 7,475,253	75%	\$ 9,904,209	\$ 11,254

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	(72,641)	(72,641)	100%	(72,641)	0
Transfers-out	(34,662)	(408,899)	(420,029)	103%	(420,153)	11,254
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (34,662)	\$ (481,540)	\$ (492,670)	102%	\$ (492,793)	\$ 11,254

FUND BALANCE						
Net Change in Fund Balance	\$ 1,160,804	\$ 1,160,804	\$ 4,308,432		\$ 1,160,804	\$ 0
Beginning Balance, July 1	8,638,613	8,638,613	8,638,613		8,638,613	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 9,799,417	\$ 9,799,417	\$ 12,947,045		\$ 9,799,417	\$ 0

**RESTRICTED and CATEGORICAL
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Instructional Equipment and Library Materials (Block Grant): The 2013/14 state budget provided an appropriation in the form of a Block Grant to fund the Physical Plant and Instructional Support program. The district received an allocation of \$387,433 for Instructional Equipment and Library Materials, for which there is a 3-to-1 match. However, during the 2013/14 fiscal year, we plan to spend approximately \$375,000 for instructional equipment and library materials utilizing 2012/13 carryover funds as projected in the 2013/14 Adopted Budget.

Perkins Career and Technical Education Act (CTEA): CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs.

High Tech Center Training Unit: This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state.

Student Success & Support Program (SSSP), Staff Development, Staff Diversity, Extended Opportunity Programs & Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks: These programs target specific populations or services funded by the state. In the second quarter, the Chancellor's Office announced the release of the fiscal year 2013/14 state budget which increased funding for the Student Success and Support Program, EOPS, CARE and CalWorks allocations.

Health Services Fees: Health Services fees are collected from the students and restricted for the provision of health services for students. The health services fee is set by the state and we are mandated to provide a fixed level of services. Therefore, the state provides reimbursement for the cost of providing these services.

Economic Development: State funding provided for the operation of Foothill's Center for Applied Competitive Technologies and other projects for improving career development services locally and regionally.

National Science Foundation: Federal funding for curriculum development in science programs.

Online Education Initiative (OEI): \$16.9 million in new state funding has been awarded, in partnership with Butte-Glenn Community College District, to launch Governor Jerry Brown's groundbreaking Online Education Initiative for the state of California. The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. Initial funding of \$16.9 million was authorized, with potential funding of \$10 million annually for the next four years, starting in 2014/15.

Current Status:

The changes to the Restricted and Categorical Fund for the third quarter include state revenue and corresponding expenses resulting in \$1,098,632 due to a new SB1070 CTE Transitions Pathways (\$100,000) and Online Education Initiative (\$998,632) grants.

For the Online Education Initiative, a total of \$15.21 million in revenue has been received, of which approximately \$14.2 million will be deferred to fiscal year 2014/15. The remaining ten percent of this initial allocation will be released upon submission of the annual report.

Foothill-DeAnza Community College District

**2013-2014
Third Quarter Report**

FUND 121/131 - RESTRICTED and CATEGORICAL

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 1,510,692	\$ 1,688,919	\$ 904,843	54%	\$ 1,688,919	\$ 0
State Income	7,170,021	10,298,831	24,521,378	238%	10,298,831	0
Local Income	2,251,098	2,299,818	2,360,207	103%	2,360,207	(60,389)
TOTAL INCOME	\$ 10,931,811	\$ 14,287,568	\$ 27,786,428	194%	\$ 14,347,957	\$ (60,389)

EXPENSES						
Certificated Salaries	\$ 1,742,125	\$ 2,084,273	\$ 1,482,673	71%	\$ 2,084,273	\$ 0
Classified Salaries	4,369,466	5,173,141	3,314,944	64%	5,173,141	0
Employee Benefits	1,876,824	2,275,749	1,420,617	62%	2,275,749	0
Materials and Supplies	1,142,413	1,110,069	808,448	73%	1,110,069	0
Operating Expenses	1,604,884	2,999,833	1,478,209	49%	3,060,222	(60,389)
Capital Outlay	143,733	295,083	175,784	60%	295,083	0
TOTAL EXPENSES	\$ 10,879,445	\$ 13,938,147	\$ 8,680,675	62%	\$ 13,998,536	\$ (60,389)

TRANSFERS AND OTHER						
Transfers-in	\$ 87,939	\$ 93,131	\$ 19,806	21%	\$ 93,131	\$ 0
Other Sources	18,720	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(394,512)	(607,980)	(349,228)	57%	(607,980)	0
TOTAL TRFs/OTHER SOURCES	\$ (287,853)	\$ (514,849)	\$ (329,422)	64%	\$ (514,849)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ (235,488)	\$ (165,428)	\$ 18,776,331		\$ (165,428)	\$ 0
Beginning Balance, July 1	6,460,008	6,460,008	6,460,008		6,460,008	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 6,224,520	\$ 6,294,580	\$ 25,236,339		\$ 6,294,580	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

The changes to the Special Education Fund for the third quarter include a revision to increase state revenue in the amount of \$231,614, with a corresponding decrease to the mandatory transfer-in. The Special Education Fund is projected to end the fiscal year with a net fund balance of zero.

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FUND 122 - SPECIAL EDUCATION

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,978,981	2,210,595	1,681,466	76%	2,210,595	0
Local Income	0	0	0	0%	0	0
TOTAL INCOME	\$ 1,978,981	\$ 2,210,595	\$ 1,681,466	76%	\$ 2,210,595	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,948,737	\$ 3,052,184	\$ 2,099,549	69%	\$ 3,052,184	\$ 0
Classified Salaries	2,094,717	1,972,904	1,339,567	68%	1,972,904	0
Employee Benefits	1,379,571	1,360,751	993,668	73%	1,360,751	0
Materials and Supplies	38,514	38,514	15,075	39%	38,514	0
Operating Expenses	230,107	399,211	27,400	7%	399,211	0
Capital Outlay	7,000	7,000	6,962	99%	7,000	0
TOTAL EXPENSES	\$ 6,698,646	\$ 6,830,565	\$ 4,482,222	66%	\$ 6,830,565	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 4,358,201	\$ 4,262,406	\$ 3,404,466	80%	\$ 4,262,406	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(3,900)	(3,900)	100%	(3,900)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,358,201	\$ 4,258,506	\$ 3,400,566	80%	\$ 4,258,506	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (361,464)	\$ (361,464)	\$ 599,810		\$ (361,464)	\$ 0
Beginning Balance, July 1	361,464	361,464	361,464		361,464	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 961,274		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

No change from Adopted Budget.

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FUND 123 - FEDERAL WORK STUDY

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 405,049	\$ 405,049	\$ 240,891	59%	\$ 405,049	\$ 0
State Income	0	0	0	0%	0	0
Local Income	0	0	0	0%	0	0
TOTAL INCOME	\$ 405,049	\$ 405,049	\$ 240,891	59%	\$ 405,049	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	540,065	540,065	377,407	70%	522,715	17,350
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	9,577	0%	12,769	(12,769)
Operating Expenses	0	0	3,435	0%	4,580	(4,580)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 540,065	\$ 540,065	\$ 390,419	72%	\$ 540,065	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 135,016	\$ 135,016	\$ 80,297	59%	\$ 135,016	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 135,016	\$ 135,016	\$ 80,297	59%	\$ 135,016	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (69,231)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (69,231)		\$ 0	\$ 0

PARKING**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$400,000, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow them to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

In the third quarter, the Parking Fund is projecting an increase in transfers-in of \$401,508 from the General Purpose Fund to cover a one-time increase in debt service payment, which resulted from the refinancing of the 2003 Certificate of Participation of \$18.2 million. In addition, we are projecting a corresponding increase in transfers-out to the Debt Service Fund.

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FUND 125 - PARKING

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,293,968	2,293,968	1,832,084	80%	2,293,968	0
TOTAL INCOME	\$ 2,293,968	\$ 2,293,968	\$ 1,832,084	80%	\$ 2,293,968	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,013,827	1,013,827	728,294	72%	1,013,827	0
Employee Benefits	333,443	333,443	249,933	75%	333,443	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	110,000	110,000	75,978	69%	110,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,457,270	\$ 1,457,270	\$ 1,054,205	72%	\$ 1,457,270	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 400,000	\$ 400,000	\$ 0	0%	\$ 801,508	\$ (401,508)
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(1,236,698)	(1,236,698)	(1,635,322)	132%	(1,638,206)	401,508
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (836,698)	\$ (836,698)	\$ (1,635,322)	195%	\$ (836,698)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (857,444)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (857,444)		\$ 0	\$ 0

CAMPUS CENTER USE FEES FUND**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. The new debt service will be repaid from increases in campus center student fees at both campuses that were approved in prior years.

Although the Campus Center Use Fee Fund is projecting a deficit of approximately \$160,000 for 2013/14, this over-expenditure is intentional in order to utilize the accumulated fund balance from the prior year. Most of the expenses that will reduce the fund balance will be related to capital projects for the campus centers at both colleges.

Current Status:

In the third quarter, the Campus Center Use Fee Fund is projecting an increase in transfers-out of \$41,215 to the Debt Service Fund, with a corresponding decrease to the operating expenses category.

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FUND 128 - CAMPUS CENTER USE FEES

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,322,000	2,322,000	2,226,022	96%	2,322,000	0
TOTAL INCOME	\$ 2,322,000	\$ 2,322,000	\$ 2,226,022	96%	\$ 2,322,000	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Certificated Salaries	\$ 71,760	\$ 71,760	\$ 54,934	77%	\$ 71,760	\$ 0
Classified Salaries	597,185	597,185	435,602	73%	597,185	0
Employee Benefits	235,215	235,215	188,101	80%	235,215	0
Materials and Supplies	51,000	51,000	56,758	111%	75,677	(24,677)
Operating Expenses	220,597	220,597	114,987	52%	154,705	65,892
Capital Outlay	306,000	200,847	12,395	6%	200,847	0
TOTAL EXPENSES	\$ 1,481,757	\$ 1,376,604	\$ 862,778	63%	\$ 1,335,389	\$ 41,215

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(998,113)	(1,103,266)	(1,142,974)	104%	(1,144,481)	41,215
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (998,113)	\$ (1,103,266)	\$ (1,142,974)	104%	\$ (1,144,481)	\$ 41,215

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ (157,870)	\$ (157,870)	\$ 220,270	\$ (157,870)	\$ 0
Beginning Balance, July 1	712,364	712,364	712,364	712,364	0
Adjustments to Beginning Balance	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 554,494	\$ 554,494	\$ 932,635	\$ 554,494	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Current Status:

Foothill Enterprise Fund

Bookstore

Foothill Bookstore sales remain the same as last year. Computer sales increased by \$72,990 due to district Apple computer purchases, and commissions increased this quarter due to Apple institutional sales. The bookstore continues to maintain the inventory on an as-needed basis.

Total operational expenses increased by 8.9% as a result of the installation of new lighting equipment on the bookstore sales floor.

The bookstore continued the rental partnership programs with multi-vendors, such as MBS Books, Rafter, and other affiliate programs. Our students have more options when choosing to buy or rent their textbooks in the store or online. Also, the bookstore has been using the \$20,000 grant from the Associated Students of Foothill College (ASFC) toward the textbook rental program. This program includes ten book titles for a total of 160 books.

The bookstore will continue to work with faculty, administrators, and students to increase the number of textbook rental titles and product mix, and will continue to work with other vendors to provide additional services and programs in an effort to lower the cost of required course materials. Projections have been revised and it is anticipated that the Foothill Bookstore will end the fiscal year with a net income of \$10,220.

De Anza Enterprise Fund*Bookstore*

De Anza Bookstore ended the third quarter with many new programs in line with its objective to reduce costs to students. The rental program saved the students over \$200,000 this year alone. The “Store in Partnership” program with the De Anza Student Body (DASB) started during the spring quarter of 2014; EOPS students were given a 5% discount off new course materials and 10% off used course materials. The same discount was offered to all students during the weekend prior to the first day of spring quarter. This effort saved our students over \$25,000, and we plan to expand this program in the fall quarter of 2014.

At the end of third quarter, sales were down 3.4% and were directly impacted by an enrollment decrease and discounting of course materials; however, sales increased in all non-course materials categories. Sales are projected to be flat for fiscal year 2013/14 and there are plans to decrease operating costs and maximize sales in non-text areas. The first Graduation Fair will be held in May 2014 and will bring new options and products to our graduating students. Bookstore management will continue to work with the faculty, administrators, and students to provide the materials students need. It is projected that the De Anza Bookstore will end the fiscal year with a net income of \$5,733, which is \$53,276 less than originally projected in the adopted budget.

Dining Services

Both cafeteria and catering sales are flat compared to the same period last fiscal year. The cost of food sold is also the same as last year. Total operating expenses are down 7.3% compared to last year, mainly due to the higher number of equipment purchases made in the prior year. Other income, including commissions and rents, is up by 2.5%, mostly from vendor commissions. Dining Services continues in line with the adopted budget and a net profit of \$54,903 is projected for the year.

Combined Bookstore & Dining Operations

The combined operations of the De Anza Enterprise Fund reported a net loss of \$74,954 in the third quarter of this year, compared to a net loss of \$35,135 in the third quarter of last year.

- Bookstore – Loss \$51,902
- Dining Services – Loss \$23,052

Flint Center Fund

Due to several profitable events, Flint Center operating income increased significantly in the third quarter, and revenue is projected to increase by \$174,854. Flint Center expenses for the third quarter are slightly below budget and there are no changes to expense projections. The fourth quarter is expected to be busy and profitable due to many scheduled events. It is now anticipated that the fiscal year will end with a net income of \$90,623.

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ENTERPRISE FUND

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	11,280,845	11,280,845	7,907,216	70%	11,075,894	204,951
TOTAL INCOME	\$ 11,280,845	\$ 11,280,845	\$ 7,907,216	70%	\$ 11,075,894	\$ 204,951

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Cost of Sales	\$ 6,995,178	\$ 6,995,178	\$ 4,976,053	71%	\$ 6,806,200	\$ 188,978
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,215,268	2,215,268	1,514,435	68%	2,026,108	189,160
Employee Benefits	521,852	521,852	433,312	83%	540,650	(18,798)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,467,687	1,467,687	1,037,148	71%	1,482,263	(14,576)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 11,199,984	\$ 11,199,984	\$ 7,960,948	71%	\$ 10,855,220	\$ 344,764

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(45,100)	(45,100)	(47,564)	105%	(59,195)	14,095
TOTAL TRFs/OTHER SOURCES	\$ (45,100)	\$ (45,100)	\$ (47,564)	105%	\$ (59,195)	\$ 14,095

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ 35,761	\$ 35,761	\$ (101,296)		\$ 161,479	\$ 125,718
Beginning Balance, July 1	4,788,514	4,788,514	4,788,514		4,788,514	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 4,824,275	\$ 4,824,275	\$ 4,687,218		\$ 4,949,993	\$ 125,718

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ENTERPRISE FUND - Foothill

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	3,600,240	3,600,240	2,466,452	69%	3,620,240	(20,000)
TOTAL INCOME	\$ 3,600,240	\$ 3,600,240	\$ 2,466,452	69%	\$ 3,620,240	\$ (20,000)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Cost of Sales	\$ 2,571,050	\$ 2,571,050	\$ 1,826,374	71%	\$ 2,569,800	\$ 1,250
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	702,110	702,110	431,575	61%	607,700	94,410
Employee Benefits	160,100	160,100	147,232	92%	196,400	(36,300)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	140,400	140,400	171,852	122%	204,650	(64,250)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 3,573,660	\$ 3,573,660	\$ 2,577,033	72%	\$ 3,578,550	\$ (4,890)

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,500)	(20,500)	(23,506)	115%	(31,470)	10,970
TOTAL TRFs/OTHER SOURCES	\$ (20,500)	\$ (20,500)	\$ (23,506)	115%	\$ (31,470)	\$ 10,970

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ 6,080	\$ 6,080	\$ (134,087)		\$ 10,220	\$ 4,140
Beginning Balance, July 1	243,505	243,505	243,505		243,505	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 249,585	\$ 249,585	\$ 109,418		\$ 253,725	\$ 4,140

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ENTERPRISE FUND - DE ANZA

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	7,150,100	7,150,100	4,914,876	69%	6,750,295	399,805
TOTAL INCOME	\$ 7,150,100	\$ 7,150,100	\$ 4,914,876	69%	\$ 6,750,295	\$ 399,805

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Cost of Sales	\$ 4,424,128	\$ 4,424,128	\$ 3,149,679	71%	\$ 4,236,400	\$ 187,728
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,494,104	1,494,104	1,067,701	71%	1,399,354	94,750
Employee Benefits	354,016	354,016	281,454	80%	336,514	17,502
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	739,340	739,340	466,938	63%	689,666	49,674
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 7,011,588	\$ 7,011,588	\$ 4,965,772	71%	\$ 6,661,934	\$ 349,654

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(24,600)	(24,600)	(24,058)	98%	(27,725)	3,125
TOTAL TRFs/OTHER SOURCES	\$ (24,600)	\$ (24,600)	\$ (24,058)	98%	\$ (27,725)	\$ 3,125

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ 113,912	\$ 113,912	\$ (74,954)		\$ 60,636	\$ (53,276)
Beginning Balance, July 1	3,049,801	3,049,801	3,049,801		3,049,801	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,163,713	\$ 3,163,713	\$ 2,974,847		\$ 3,110,437	\$ (53,276)

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ENTERPRISE FUND - FLINT CENTER

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	530,505	530,505	525,888	99%	705,359	(174,854)
TOTAL INCOME	\$ 530,505	\$ 530,505	\$ 525,888	99%	\$ 705,359	\$ (174,854)

EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	19,054	19,054	15,159	80%	19,054	0
Employee Benefits	7,736	7,736	4,626	60%	7,736	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	587,947	587,947	398,358	68%	587,947	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 614,736	\$ 614,736	\$ 418,143	68%	\$ 614,736	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ (84,231)	\$ (84,231)	\$ 107,745		\$ 90,623	\$ 174,854
Beginning Balance, July 1	1,495,208	1,495,208	1,495,208		1,495,208	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1,410,977	\$ 1,410,977	\$ 1,602,953		\$ 1,585,831	\$ 174,854

CHILD DEVELOPMENT**Fund 300**

The Child Development Fund supports the costs associated with the district's Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999/00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWorks students, and for use by the community.

Current Status:

No change from Adopted Budget.

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FUND 300 - CHILD DEVELOPMENT

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 38,000	\$ 38,000	\$ 14,831	39%	\$ 38,000	\$ 0
State Income	629,992	629,992	543,324	86%	629,992	0
Local Income	1,662,169	1,662,169	1,515,397	91%	1,662,169	0
TOTAL INCOME	\$ 2,330,161	\$ 2,330,161	\$ 2,073,552	89%	\$ 2,330,161	\$ 0

EXPENSES						
Certificated Salaries	\$ 773,535	\$ 773,535	\$ 525,291	68%	\$ 773,535	\$ 0
Classified Salaries	942,245	942,245	701,943	74%	942,245	0
Employee Benefits	400,541	400,541	309,579	77%	400,541	0
Materials and Supplies	174,000	174,000	104,899	60%	174,000	0
Operating Expenses	39,840	39,840	12,706	32%	39,840	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 2,330,161	\$ 2,330,161	\$ 1,654,419	71%	\$ 2,330,161	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 419,133		\$ 0	\$ 0
Beginning Balance, July 1	836,213	836,213	836,213		836,213	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 836,213	\$ 836,213	\$ 1,255,346		\$ 836,213	\$ 0

STUDENT FINANCIAL AID**Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

Current Status:

For the third quarter, we are projecting an increase to local revenue of \$6,682, with corresponding decreases to the operating expenses category.

Foothill-DeAnza Community College District

**2013-2014
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FUND 700 - STUDENT FINANCIAL AID

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 19,523,866	\$ 19,523,866	\$ 15,975,695	82%	\$ 19,523,866	\$ 0
State Income	1,200,000	1,200,000	547,819	46%	1,200,000	0
Local Income	252,000	252,000	258,682	103%	258,682	(6,682)
TOTAL INCOME	\$ 20,975,866	\$ 20,975,866	\$ 16,782,196	80%	\$ 20,982,548	\$ (6,682)

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	2,604	0%	3,472	(3,472)
Employee Benefits	0	0	36	0%	48	(48)
Materials and Supplies	2,000	2,000	50,364	2518%	67,152	(65,152)
Operating Expenses	250,000	250,000	155,536	62%	188,009	61,991
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 252,000	\$ 252,000	\$ 208,540	83%	\$ 258,682	\$ (6,682)

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,723,866)	(20,723,866)	(17,226,514)	83%	(20,723,866)	0
TOTAL TRFs/OTHER SOURCES	\$ (20,723,866)	\$ (20,723,866)	\$ (17,226,514)	83%	\$ (20,723,866)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (652,858)		\$ 0	\$ 0
Beginning Balance, July 1	748,848	748,848	748,848		748,848	0
Adjustments to Beginning Balance	0	(565,035)	(565,035)		(565,035)	0
NET FUND BALANCE, June 30	\$ 748,848	\$ 183,813	\$ (469,045)		\$ 183,813	\$ 0

INTERNAL SERVICE

Fund 600

The purpose of this fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were, and still are, closed to the General Purpose Fund at year-end.

The unrestricted balance in the Internal Service Fund, currently estimated at \$10.7 million, is used to offset and stabilize erratic benefit cost increases so that increasing costs can be "smoothed out" more gradually. Consequently, the \$10.7 million set aside for this purpose is referred to as the "Rate Stabilization Fund."

We have included an exhibit on the next page that summarizes Internal Service fund balances. At Adopted Budget, we budgeted a transfer in of \$1,500,000 to this fund from the General Purpose Fund for 13/14, with corresponding outgo to the California Employees Retiree Benefit Trust (CERBT), sponsored by the California Public Employees Retirement System (CalPERS). An agenda item was brought to the Board of Trustees in the third quarter authorizing the district to make this contribution.

INTERNAL SERVICE FUND BALANCES

Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve \$ 273,254

OPEB transfers in from General Fund and Payments:

Unfunded Retiree Benefits Transfer In (04/05, 05/06, 06/07)	2,115,905
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Unfunded Retiree Benefits Transfer In (08/09)	829,400
Unfunded Retiree Benefits Transfer In (09/10)	711,314
Unfunded Retiree Benefits Transfer In (10/11)	400,000
Unfunded Retiree Benefits Transfer In (11/12)	250,000
Unfunded Retiree Benefits Transfer In (12/13)	500,000
Transfer to JPA (04/05, 05/06, 06/07)	(2,115,905)
Transfer to JPA (07/08)	(1,005,182)
Transfer to JPA (08/09)	(829,400)
Transfer to CERBT (09/10)	(711,314)
Transfer to CERBT (10/11)	(400,000)
Transfer to CERBT (11/12)	(250,000)
Transfer to CERBT (12/13)	(500,000)
FY 05/06 expenditure (JPA membership fee)	(3,000)

Medical Benefits Savings:

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
11/12 Medical Savings (Retiree and Active)	812,977
12/13 Medical Savings (Retiree and Active)	120,692
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)

Workers Comp Savings:

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'tl Costs	(311,758)
07/08 Workers Comp Add'tl Costs-transfer to F114	311,758
08/09 Workers Comp Add'tl Savings	1,502,491

07/01/13 Beginning Balance: \$ 13,975,268

Revenue	47,698,452
Expenses	(47,698,452)
Unfunded Retiree Benefits Transfer In (13/14)	1,500,000
Transfer to CERBT (13/14)	(1,500,000)

Projected 06/30/14 Ending Balance: \$ 13,975,268

Summary of 13/14 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserves	2,000,000
Held in Liability for Future Transfer to VEBA Trust for Post-97 Health Benefits Reserve	1,000,000

Restricted Ending Balance: \$ 3,273,254

Unrestricted Fund Balance: \$ 10,702,014

Total Projected 06/30/14 Ending Balance (restricted and unrestricted): \$ 13,975,268

Foothill-DeAnza Community College District

**2013-2014
Third Quarter Report**

FUND 600 - INTERNAL SERVICE

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Contributions - Active Benefits	\$ 33,265,178	\$ 33,265,178	\$ 25,114,723	75%	\$ 33,265,178	\$ 0
Contributions - Retiree Benefits	9,845,079	9,845,079	4,384,469	45%	9,845,079	0
Employee Contributions	0	0	3,441,146	0%	4,588,195	(4,588,195)
TOTAL INCOME	\$ 43,110,257	\$ 43,110,257	\$ 32,940,338	76%	\$ 47,698,452	\$ (4,588,195)
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 22,488,159	\$ 22,488,159	\$ 20,094,521	89%	\$ 27,076,354	\$ (4,588,195)
Retirement	17,634,529	17,634,529	11,328,777	64%	17,634,529	0
Worker's Compensation	2,168,100	2,168,100	1,206,339	56%	2,168,100	0
Unemployment Insurance	192,500	192,500	112,404	58%	192,500	0
Other	626,969	626,969	707,030	113%	626,969	0
TOTAL EXPENSES	\$ 43,110,257	\$ 43,110,257	\$ 33,449,071	78%	\$ 47,698,452	\$ (4,588,195)
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(1,500,000)	(1,500,000)	(1,506,202)	100%	(1,500,000)	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ (6,202)	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ (514,935)		\$ 0	\$ 0
Beginning Balance, July 1	13,975,268	13,975,268	13,975,268		13,975,268	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 13,975,268	\$ 13,975,268	\$ 13,460,332		\$ 13,975,268	\$ 0

CAPITAL PROJECTS

Fund 400

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

Measure E Projects:

On November 2, 1999, voters in the district's service area approved by a 71.9% margin a \$248 million bond (Measure E) to renovate and expand college facilities to meet current health, safety and instruction standards. The projects include replacing aging roofs and deteriorating plumbing and electrical systems; refurbishing classrooms, science laboratories and restrooms; and constructing science and high-tech computer labs, classrooms and school facilities. The district has already completed the issuance of bonds in three series, Series A Bonds of \$99.9 million, Series B Bonds of \$90.1 million, and Series C Bonds of \$57.8 million.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs; improve disabled access; repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Current Status:

Under Capital Projects, the 2013/14 state budget provided an appropriation in the form of a Block Grant to fund the Physical Plant and Instructional Support program. The district received an allocation of \$387,438 for physical plant/scheduled maintenance, for which there is a 1-to-1 match; as of third quarter, \$294,453 has been received. These funds are being used to fund a portion of the new campus-wide energy management system and roof repair project.

Under Measure E, a wide range of challenges and opportunities were discussed at the Board Study Session on February 3, 2014, including the ETS office building/Data Center and the District Office & Board Room. One objective was identified: to provide a long-term solution and a permanent location for a new District Office & Board Room. Discussion took place that resulted in the identification of the existing District Office Building as an appropriate and cost-effective site for ETS functions while exploring alternative locations for a new District Office & Board Room. On April 7, 2014, the Board of Trustees approved a plan to further develop Parking Lot 7 at Foothill College as the potential site for a new District Office & Board Room. The site offers a high-profile location – easy access for both the campus community and the public, and adequate space for a building of about 19,500 square feet with adjacent parking.

Under Measure C, construction activities took place at Foothill and De Anza for the following projects: Modernization of Learning Support Center, Biology and General Classrooms (Bldgs. 5100, 5400, 5600, 5700, and 5800), Parking and Circulation, and the Smithwick Emergency Generator Replacement. There were also planning, design, permitting, and procurement activities that took place during third quarter: Library & ISC at Foothill, and Exterior Painting & Bird Remediation, Data Center, Library, Campus-wide Electronic Locks, Environmental Studies Area, Flint Parking Structure Repairs, and Renovation of A8 (formerly the Broadcast Media Center) at De Anza. Design efforts continue for the district's newly acquired property at the former Onizuka Air Force Station in Sunnyvale.

Both colleges continue to see maintenance and scheduled maintenance project activity in various stages of planning, design, and construction starting with the most urgent needs first.

Educational Technology Services (ETS) saw the deployment of Phase 2 wireless capability to both campuses to allow for a fully integrated wireless system, as well as the deployment of computers and

multimedia units, network equipment and cable installations. ETS participated in ongoing move and relocation efforts that included providing network and telecommunications support to faculty, staff and students temporarily displaced by construction. ETS participated in design review efforts to assess the technology infrastructure needs of the remaining capital construction projects. Both colleges and the district continued to acquire furniture and instructional equipment to support new and ongoing programs and to better serve the students and the larger community.

Foothill-DeAnza Community College District

**2013-2014
Third Quarter Report**

FUND 400 - CAPITAL PROJECTS

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	294,453	0%	387,438	(387,438)
Local Income	1,575,000	1,575,000	887,986	56%	1,575,000	0
TOTAL INCOME	\$ 1,575,000	\$ 1,575,000	\$ 1,182,439	75%	\$ 1,962,438	\$ (387,438)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	2,330,351	2,342,551	1,240,722	53%	2,342,551	0
Employee Benefits	875,388	875,388	425,511	49%	875,388	0
Materials and Supplies	1,335	100,310	51,485	51%	100,310	0
Operating Expenses	14,541,242	14,985,464	7,555,712	50%	15,372,902	(387,438)
Capital Outlay	39,444,333	40,084,241	25,857,231	65%	40,084,241	0
TOTAL EXPENSES	\$ 57,192,650	\$ 58,387,954	\$ 35,130,661	60%	\$ 58,775,392	\$ (387,438)

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 0	\$ 1,195,304	\$ 1,195,304	100%	\$ 1,195,304	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 1,195,304	\$ 1,195,304	100%	\$ 1,195,304	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ (55,617,650)	\$ (55,617,650)	\$ (32,752,918)	\$ (55,617,650)	\$ 0
Beginning Balance, July 1	156,922,456	156,922,456	156,922,456	156,922,456	0
Adjustments to Beginning Balance	0	129,799	129,799	129,799	0
NET FUND BALANCE, June 30	\$ 101,304,807	\$ 101,434,606	\$ 124,299,337	\$ 101,434,606	\$ 0

DEBT SERVICE

Fund 200

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.

- **September 2005:** The district has been given an insured bond rating of “AA” by Standard & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.
- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5.00%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district’s outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district’s outstanding Election of 1999 General Obligation Bonds, Series B, and the advance refunding of a portion of the district’s outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of .25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced 18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.

Debt Instruments	Final Payment Due	Net FY 2013/14 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$18.27M COP, Refunding	06/2022	\$ 1,286,009	\$ 17,115	\$ 34,595	\$ 1,234,299	-	-
\$11.33M COP, Financing	06/2021	1,027,954	-	-	-	\$ 995,494	\$ 32,460
Total Annual Payments		\$ 2,313,963	\$ 17,115	\$ 34,595	\$ 1,234,299	\$ 995,494	\$ 32,460
Outstanding Balance as 06/30/13			\$ 1,055,576	\$ 304,340	\$ 8,680,084	\$ 6,965,000	\$ 220,000

Foothill-DeAnza Community College District

**2013-2014
Third Quarter Report**

FUND 200 - DEBT SERVICE

INCOME	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	32,896,173	32,896,173	19,802,330	60%	32,896,173	0
TOTAL INCOME	\$ 32,896,173	\$ 32,896,173	\$ 19,802,330	60%	\$ 32,896,173	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0


TRANSFERS AND OTHER						
Transfers-in	\$ 2,757,864	\$ 2,757,864	\$ 3,213,401	117%	\$ 3,217,408	\$ (459,544)
Other Sources	32,541	32,541	34,597	106%	32,541	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(35,686,578)	(35,686,578)	(36,060,885)	101%	(36,146,122)	459,544
TOTAL TRFs/OTHER SOURCES	\$ (32,896,173)	\$ (32,896,173)	\$ (32,812,887)	100%	\$ (32,896,173)	\$ (0)

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (13,010,556)		\$ 0	\$ 0
Beginning Balance, July 1	23,640,965	23,640,965	23,640,965		23,640,965	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 23,640,965	\$ 23,640,965	\$ 10,630,408		\$ 23,640,965	\$ 0

SUPPLEMENTAL INFORMATION

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

**Fiscal Year: 2013-2014
Quarter Ended: (Q3) Mar 31, 2014**

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Projected 2012-13 2013-2014	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	195,347,091	181,047,851	188,688,914	184,349,125
A.2	Other Financing Sources (Object 8900)	259,662	272,325	730,743	4,264
A.3	Total Unrestricted Revenue (A.1 + A.2)	195,606,753	181,320,176	189,419,657	184,353,389
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	177,176,962	178,778,356	174,692,974	177,604,568
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,006,520	10,127,716	6,797,789	8,422,086
B.3	Total Unrestricted Expenditures (B.1 + B.2)	185,183,482	188,906,072	181,490,763	186,026,654
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	10,423,271	-7,585,896	7,928,894	-1,673,265
D.	Fund Balance, Beginning	42,904,489	53,327,760	45,741,864	53,608,915
D.1	Prior Year Adjustments + (-)	0	0	0	61,843
D.2	Adjusted Fund Balance, Beginning (D + D.1)	42,904,489	53,327,760	45,741,864	53,670,758
E.	Fund Balance, Ending (C. + D.2)	53,327,760	45,741,864	53,670,758	51,997,493
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.8%	24.2%	29.6%	28%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	30,196	29,455	27,676	27,160
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As of the specified quarter ended for each fiscal year

	2010-11	2011-12	2012-13	2013-2014
III. Total General Fund Cash Balance (Unrestricted and Restricted)				
H.1	Cash, excluding borrowed funds	50,859,509	43,528,768	74,569,249
H.2	Cash, borrowed funds only	0	0	0
H.3	Total Cash (H.1 + H.2)	46,811,863	43,528,768	74,569,249

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	179,605,674	179,749,125	131,502,088	73.2%
I.2	Other Financing Sources (Object 8900)	0	4,264	4,264	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	179,605,674	179,753,389	131,506,352	73.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	193,113,707	194,572,822	126,444,320	65%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,004,209	8,003,757	6,634,978	82.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	200,117,916	202,576,579	133,079,298	65.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-20,512,242	-22,823,190	-1,572,946	
L	Adjusted Fund Balance, Beginning	53,608,915	53,670,758	53,670,758	
L.1	Fund Balance, Ending (C. + L.2)	33,096,673	30,847,568	52,097,812	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.5%	15.2%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Temporary		Total Cost Increase	Classified
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RESOLUTION
2014-11**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include an increase to local revenue for salary backfill received from the state Academic Senate, with corresponding increases to the certificated salaries and benefits categories (\$12,485); an increase to local revenue and corresponding salaries and benefits expense for revenue received from De Anza Student Accounts for student tutors (\$64,438); an increase to local revenue and operating expense for revenue received from Associated Students of Foothill College (ASFC) to close out residual trust account balances (net \$2,285); an increase to local revenue and corresponding expense for a GE Funding Capital Market Services settlement (\$29,911); a transfer out to the Capital Projects Fund for consulting services related to the emergency telephone repair/replacement project, with a corresponding decrease to the operating expenses category (\$17,220); a transfer in from the Self-Sustaining Fund for the Foothill Classified Senate, with a corresponding increase to the operating expenses category (\$5,000); a transfer in from the Special Education Fund for recruitment costs (\$800); and a revision to reduce the mandatory transfer out to the Special Education Fund (\$231,614).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 109,119	1000 - Certificated Salaries	\$ 10,837
7000 - Transfers/Other Sources	5,800	2000 - Classified Salaries	63,236
7000 - Transfers/Other Outgo	214,055	3000 - Employee Benefits	2,511
		5000 - Operating Expenses	20,776
		Increase to Fund Balance	231,614
Totals	\$ 328,974		\$ 328,974

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include a transfer out to the General Purpose Fund for the Foothill Classified Senate, with a corresponding decrease to the operating expenses category (\$5,000); and a transfer out to the Capital Projects Fund for construction of a concrete sculpture base at Foothill's PSEC building, with a corresponding decrease in the capital outlay category (\$24,237).

Sources Account Series		Uses Account Series	
5000 - Operating Expenses	\$ 5,000	7000 - Transfers/Other Outgo	\$ 29,237
6000 - Capital Outlay	24,237		
Totals	\$ 29,237		\$ 29,237

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include a transfer out to the General Purpose Fund for recruitment costs (\$800); and an increase to state apportionment revenue with a corresponding decrease to transfers in (\$231,614).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 231,614	2000 - Classified Salaries	\$ 280
5000 - Operating Expenses	800	3000 - Employee Benefits	59
		7000 - Transfers/Other Sources	231,275
		7000 - Transfers/Other Outgo	800
Totals	\$ 232,414		\$ 232,414

Fund 128 - Campus Center Use Fees Fund

The major revisions to the Campus Center Use Fees Fund include a transfer out to the Capital Projects Fund for the De Anza elevator upgrade, with a corresponding decrease in the capital outlay category (\$105,153).

Sources Account Series		Uses Account Series	
6000 - Capital Outlay	\$ 105,153	7000 - Transfers/Other Outgo	\$ 105,153
Totals	\$ 105,153		\$ 105,153

Fund 400 - Capital Projects Fund

The major revisions to the Capital Projects Fund include include a transfer in from the Self-Sustaining Fund for construction of a concrete sculpture base at Foothill’s PSEC building, with a corresponding increase in the capital outlay category (\$24,237); a transfer in from the Campus Center Use Fees Fund for the De Anza elevator upgrade, with corresponding increases to the operating expenses and capital outlay categories (\$105,153); and a transfer in from the General Purpose Fund for consulting services related to the emergency telephone repair/replacement project, with a corresponding increase to the operating expenses category (\$17,220).

Sources Account Series		Uses Account Series	
7000 - Transfers/Other Sources	\$ 146,610	5000 - Operating Expenses	\$ 23,396
		6000 - Capital Outlay	123,214
Totals	\$ 146,610		\$ 146,610

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 16, 2014.

 Linda M. Thor, Ed.D.
 Secretary to the Board

**RESOLUTION
2014-12**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series			To Account Series		
2000 - Classified Salaries	\$	33,824	1000 - Certificated Salaries	\$	12,591
3000 - Employee Benefits		2,337	5000 - Operating Expenses		24,631
6000 - Capital Outlay		1,061			
Totals	\$	37,222		\$	37,222

Fund 122 - Special Education Fund

From Account Series			To Account Series		
2000 - Classified Salaries	\$	48,875	5000 - Operating Expenses	\$	55,404
3000 - Employee Benefits		6,529			
Totals	\$	55,404		\$	55,404

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 16, 2014.

 Linda M. Thor, Ed.D.
 Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2013-14
Ending Balance Reported as of March 31, 2014

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	649,827	494,832	1,144,660
115001	Apprenticeship-Foothill Unrest cont	372,253	-	372,253
115002	Apprenticeship-Accounting	-	283,536	283,536
115024	FH-Celebrity Forum I - 12/13 Season	147,479	(147,479)	-
115025	FH-Celebrity Forum I - 13/14 Season	-	85,968	85,968
115026	FH-Celebrity Forum I - 14/15 Season	-	(45)	(45)
115034	F-Celebrity Forum II - 12/13 Season	161,234	(161,234)	-
115035	F-Celebrity Forum II - 13/14 Season	-	161,059	161,059
115036	F-Celebrity Forum II - 14/15 Season	-	(45)	(45)
115044	FH-Celebrity Forum III-12/13 Season	169,419	(169,419)	-
115045	FH-Celebrity Forum III-13/14 Season	-	138,271	138,271
115046	FH-Celebrity Forum III-14/15 Season	-	(45)	(45)
115050	Anthropology - Field work	998	6,963	7,961
115051	Anthrop Campus Abroad Reserve	11,373	6,766	18,139
115055	FH Anth Cmps Abrd Ecuador Summer 12	8,839	(8,839)	-
115057	FH Anth Cmps Abrd Ecuador Summer 13	-	1,400	1,400
115062	Off-Cmp Short Courses Bus & Soc Sci	2,568	-	2,568
115063	Off Cmp Short Courses Dental Hyg	1,524	-	1,524
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,185	(109)	66,077
115112	Xerox - Foothill	9,161	-	9,161
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	34,835	(3,259)	31,576
115115	Facilities Rental-FH Fine Arts	125,488	44,534	170,023
115116	Vending - Foothill	19,224	3,324	22,548
115117	Facilities Rental Foothill	188,938	199,470	388,408
115119	International Programs	315,346	(78,641)	236,705
115120	FH International Student Health Ins	989	-	989
115121	Mental Health Operations Foothill	11,586	(814)	10,772
115122	FH International Student Hlth Svcs	22,080	-	22,080
115123	Edinburgh Fringe Festival	566	-	566
115126	FH-Music Theatre	259	(63)	196
115127	FH Ctis Msdn Sftware	7,957	-	7,957
115129	Etudes Short Courses	196	-	196
115132	FH Franklin University	1,305	(167)	1,138
115133	FH Fee Based PE Classes	11,233	4,736	15,969
115134	EMT State Fire Marsh	10	-	10
115135	Child Development Conference	9,785	-	9,785
115136	FH-Choral Program	119	-	119
115138	KFJC Carrier	37,774	3,550	41,324
115140	Creative Writing conference	2,362	-	2,362
115142	FH-MAA Health Services	151,329	-	151,329
115143	New Media Performances Foothill	407	-	407
115145	FH Bio Health Tutor	364	-	364
115146	FH-MAA Program	74,884	-	74,884
115147	Youth Program-Middlefield Campus	12,757	-	12,757
115148	Cafe-Middlefield Campus	62,484	(11,061)	51,423
115149	MS Middlefield Short Courses	2,005	-	2,005
115150	Center for Applied Competitive Tech	58,166	(58,166)	-
115151	Contract Ed	179,870	10,242	190,112
115152	FH-THTR085	653	-	653
115171	President's Fund Foothill	99,086	192,393	291,479
115172	Palo Alto University	265,023	54,389	319,412
115173	FH Community Ed (Short Courses)	18,246	-	18,246
115174	FH-PSME Stanford Internship	10,725	(10,725)	0
115175	FH-Athletics General	5,200	35,889	41,089
115176	FH-Athletics - Teams	1,307	(110)	1,197
115177	FH-Football	4,790	(3,740)	1,050
115178	FH-Men's Basketball	10,279	288	10,568
115179	FH-Women's Basketball	3,598	(1,188)	2,410
115180	FH-Softball	604	315	918
115181	FH-Volleyball	7,444	(733)	6,712
115182	FH-Aquatics	6,334	2,491	8,825
115183	FH-Dance	5,568	5,585	11,153

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2013-14
Ending Balance Reported as of March 31, 2014

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds, con't.				
115184	FH-KCI Community Ed Classes	9,575	(4,627)	4,948
115185	FH-Physics Show	20,279	(16,283)	3,996
115186	FH Tech Conference	-	598	598
115300	FH-MAA Counseling & Matriculation	2,961	-	2,961
	Foothill Total:	3,449,894	1,059,808	4,509,702
De Anza Funds				
115200	DA-La Voz Newspaper	2,859	5,722	8,581
115201	DA-Apprenticeship	26,339	(5,077)	21,262
115202	DA-MCNC/CACT Partnrs	5,248	-	5,248
115204	DA-Cheap	1,675	-	1,675
115205	DA-APALI	33,714	-	33,714
115206	DA-Job Fair	31,075	-	31,075
115207	DA-Telecourse Produc	719	-	719
115208	DA-Technology Rscs	16,990	(1,583)	15,408
115209	DA-Auto Tech	905	(91)	814
115210	DA-Reprographics	447,215	(122,995)	324,221
115212	DA-Physical Educ	32,034	(12,565)	19,469
115213	DA-Ashland Field Trp	6,488	-	6,488
115216	DA-Planetarium	355,438	21,274	376,712
115218	DA-Short Courses	-	47,510	47,510
115219	DA-Creative Arts Fac Use	5,592	-	5,592
115221	DA-Intl Student Ins	335,459	(149,368)	186,090
115222	DA-Extended Yr Progr	405,878	1,704,227	2,110,105
115223	DA-Math Perf Success	1,468	(1,653)	(185)
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	11,932	-	11,932
115226	DA-Use Of Facilities	524,806	101,916	626,721
115227	DA-Library Print Card	384	-	384
115228	DA-Baseball	6,016	1,510	7,526
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	6,730	(4,590)	2,140
115231	DA-Softball	300	1,222	1,522
115232	DA-Football	1,931	(2,484)	(553)
115233	DA-Men's Basketball	83	(2,026)	(1,944)
115234	DA-Women's Bsktball	1,728	439	2,167
115235	DA-Men's Soccer	7,553	(2,088)	5,465
115236	DA-Women's Soccer	12,225	(7,884)	4,340
115237	DA-Women's Swim/Divg	4,000	(2,416)	1,584
115238	DA-Men's Tennis	196	-	196
115239	DA-Women's Tennis	-	1,150	1,150
115240	DA-Women's Trk & Fld	1,739	949	2,688
115241	DA-Women's Volleybll	11,339	(4,138)	7,201
115243	DA-Health Services	227,852	2,168	230,020
115244	DA-Soccer Camp	5,558	-	5,558
115245	DA-Prevention Trust	15,574	4,057	19,631
115246	DA-Athletics Trust	27,963	(6,851)	21,112
115247	DA-ESL	1,968	-	1,968
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	57,032	10,219	67,251
115253	OTI-MAA Program	98,277	(4,575)	93,702
115254	DA-ATM Services	34,500	4,500	39,000
115259	DA-Dist Learn Testing	5,715	(3,166)	2,549
115260	DA-Office of Instruction	4,865	-	4,865
115261	DA-Massage Therapy Proj	7,521	(649)	6,871
115262	DA-Men's Track & Field	3	-	3
115263	DA-Women's Water Polo	8,365	(2,295)	6,070

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2013-14
Ending Balance Reported as of March 31, 2014

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, con't.				
115266	DA-Women's Badminton	5,183	2,605	7,789
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	55,635	15,152	70,787
115271	DA-Fitness Center Membership	63,763	13,533	77,296
115272	DA-Campus Abroad - Vietnam	7,716	11,915	19,631
115273	DA CDC Medical Admin Activits MAA	39,268	-	39,268
115274	DA-Vocal Music	4,767	(1,279)	3,488
115275	DA-Chamber Orchestra	-	1,055	1,055
115276	DA-Creative Arts	7,920	601	8,521
115277	DA-Dance	28,444	3,620	32,064
115278	DA-Jazz Instrumental	5,350	(539)	4,811
115279	DA-Patnoe	4,354	-	4,354
115280	DA-Wind Ensemble	162	120	282
115281	DA-Campus Abroad - Taiwan	14,036	4,500	18,536
115283	PE Facilities Rental	95,821	32,031	127,852
115284	DA-Ceramics	677	815	1,492
115285	DA-Photography	300	-	300
115286	DA-Euphrat Museum	8,378	16,913	25,291
115287	DA-ePrint	-	2,074	2,074
De Anza Total:		3,141,246	1,673,486	4,814,732
District Funds				
115401	Intl Student Insurance	(242)	1,702,025	1,701,783
115402	Crown Castle GT Cell Site	380,235	(309,682)	70,554
115403	Loss Prevention	14,804	-	14,804
115404	Foothill - AT&T Cell Site	366,413	41,613	408,027
115406	Sprint Nextel FS04XC112	302,570	37,585	340,155
115407	Vending	-	-	-
115408	Sprint Nextel CA0826-CA0832	400,098	66,030	466,128
115409	Verizon Wireless	347,544	36,068	383,612
115410	SSC Consortium	9,957	-	9,957
115411	NCCCCBO	973	-	973
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	25,121	1,498	26,619
115414	Office of the Chancellor	-	-	-
District Total:		2,047,474	1,575,138	3,622,612
Fund 115 Total:		8,638,613	4,308,432	12,947,045

CAPITAL PROJECTS SUMMARY
March 31, 2014

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity		Available balance	
				Actual Expenditures	Outstanding Encumbrances		
			Total Obligations				
Foothill Projects							
412011	114118	FH Greenhouse Safety	56,893	29,557	0	29,557	
412023	114118	St Success Office	20,000	16,993	0	16,993	
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	
412107	114118	FH Copier	231,939	189,096	0	189,096	
412109	114118	FH PFE Group 2 Equipment	170,600	163,498	0	163,498	
412111	114118	Division Office Furniture	743,142	693,166	0	693,166	
412118	114118	Equipment Measure E	940,732	680,200	0	680,200	
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	
412125	114118	MC Weight Room & Storage	36,632	17,607	0	17,607	
412129	412030	FH Student Services Equipment	658,000	658,000	0	658,000	
412130	114118	FH Campus Center Equipment	218,963	24,501	0	24,501	
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	0	9,036	
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	
412164	114118	#6715Shed PE Eq Sto	30,226	20,000	0	20,000	
412165	114118	FH Construction Miscellaneous	178,000	119,861	0	119,861	
412167	113006	FH Screen Door	73,000	57,395	31	57,426	
412168	113006	FH Lower Campus Clean Up	100,000	14,476	0	14,476	
412170	114118	FH Project 09	500,000	41,950	0	41,950	
412307	412030	FH Plant Equipment	294,801	289,620	0	289,620	
412506	412030	FH Horticulture Water Recycling	50,000	2,966	0	2,966	
			4,994,430	3,628,222	31	3,628,254	
			<i>Foothill Projects Total:</i>				1,366,177
De Anza Projects							
411108	212001	DA Child Development Center Equipment	100,000	57,684	0	57,684	
411202	211001	DA Child Development Center	5,575,182	5,573,463	0	5,573,463	
411207	238001	Language Arts Lab Equipment	75,000	63,070	0	63,070	
411208	412030	DA Bird Control Roof Repair	32,795	31,516	0	31,516	
411211	412030	DA Energy Metering	75,324	1,450	0	1,450	
411217	233001	Business Division L Quad Furniture	40,000	40,000	0	40,000	
411218	230002	Faculty Computer Replacement	75,000	31,668	0	31,668	
411219	211001	Measure E Furniture	876,794	778,247	0	778,247	
411222	239001	SS/Para Smart Class	15,287	0.00	0.00	0.00	
411223	211001	DA Measure E Admin Classroom	150,000	145,586	0	145,586	
411229	412030	DA Math Lab Equipment	836,000	836,000	0	836,000	
411230	211001	DA Campus Center Equipment	405,574	419,656	0	419,656	
411240	211001	Performance Hall Group 2 Match	233,687	89,278	0	89,278	
411255	412030	Infrastructure Allowance	117,394	92,319	0	92,319	
411308	412030	Corporation Yard Renovation	139,062	112,886	5,354	118,240	
411502	412030	DA Building Insulation	3,634	3,634	0	3,634	
411506	412030	DA ATC Boiler Replacement	320,000	36,591	14,179	50,770	
411507	412030	DA Cogen System HHW Modifications	44,420	31,520	12,900	44,420	
411508	412030	DA MLC Small Chiller Plant	100,000	0	0	100,000	
			9,215,152	8,344,566	32,433	8,376,999	
			<i>De Anza Projects Total:</i>				838,153

CAPITAL PROJECTS SUMMARY
March 31, 2014

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Central Services Projects							
410100	412030	DA ATC Temporary Boiler Rental	50,000	0.00	0.00	0.00	50,000
410121	412030	FH Parking Lot 2A Repair	60,000	49,480.00	3,046.00	52,526.00	7,474
410122	412030	DA Repair Sanitary Sewer South Side PEG	30,000	10,699.40	26,147.20	36,846.60	(6,847)
410123	412030	FH & DA Swimming Pool Repair	15,000	18,977.76	0.00	18,977.76	(3,978)
411505	412030	DA Student Services MBX	71,700	71,700.00	0.00	71,700.00	0
412066	412030	District Vehicle Replacement	178,748	178,748.00	0.00	178,748.00	0
412504	412030	FH Central Plant MBX	93,350	93,350.00	0.00	93,350.00	0
413020	411001	Business Services Project	106,000	87,256	0	87,256	18,744
413120	412030	NASA Research Park Development Cost	0	0	0	0	0
413121	412030	MM DW Roadway Parking Walkways	270,000	100,145	0	100,145	169,855
413122	412030	MM DW Utility Infrastructure	255,826	255,826	0	255,826	0
413123	412030	MM DW Building Maintenance	177,941	90,893	17,982	108,875	69,065
413124	412030	FH Grounds Major Maintenance	50,715	40,303	0	40,303	10,413
413125	412030	DW CCC - IOJ Project Development	179,855	85,020	0	85,020	94,835
413126	412030	BMS Upgrade	9,748	9,748	0	9,748	0
413127	412030	Carriage House Walkway	75,000	75,000	0	75,000	0
413128	412030	Diesel Fuel Tanks	250,000	240,839	0	240,839	9,161
413129	412030	DW Portable Backup Generators	175,000	132,451	0	132,451	42,549
413130	412030	DW Planning & Engineering Consulting Svc	100,000	20,834	36,876	57,710	42,290
413132	412030	DW Parking Structure Maintenance	100,000	0	0	0	100,000
413133	412030	DW Exterior Building Refinishing	100,000	0	0	0	100,000
413134	412030	Onizuka AFS Demolition Activities	15,000	0	0	0	15,000
413135	412030	Plant Services Record Document Mgmt	205,000	50,002	34,363	84,365	120,635
413406	411001	District Office Renovation/Expansion	1,350,000	557,257	726,121	1,283,378	66,622
413500	412030	Energy Efficiency Program	255,265	166,336	0	166,336	88,929
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	EH & S Compliance	308,740	163,935	0	163,935	144,806
413503	412030	Central Services Vending Misr Snrsrs	0	0	0	0	0
412505	412030	FH Fire Alarm System Phase 3	4,704	4,704	0	4,704	0
413505	412030	BldgSysrms Measurement&Verification	30,000	6,675	23,325	30,000	0
413507	412030	Energy Storage Evaluation Phase I	20,000	15,000	0	15,000	5,000
413513	411001	Capital Project Clearing	7,484	0	0	0	7,484
414305	431006	ETS Commissioning	304,970	304,970	0	304,970	0
414306	411001	Data Center ETS Equipment	848,190	0	0	0	848,190
414307	431006	EmergencyCommunicationSysConsulting	17,220	734	16,486	17,220	0
<i>Central Services Projects Total:</i>			<i>5,745,455</i>	<i>2,853,596</i>	<i>884,346</i>	<i>3,737,942</i>	<i>2,007,513</i>
Scheduled Maintenance							
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
473001	412030	00 District Scheduled Maintenance	946,966	946,966	0	946,966	0
473002	412030	13/14 Scheduled Maint One-Time Pool	294,453	0	0	0	294,453
<i>Scheduled Maintenance Total:</i>			<i>1,362,778</i>	<i>946,966</i>	<i>0</i>	<i>946,966</i>	<i>415,812</i>
Total			21,317,816	15,773,351	916,810	16,690,161	4,627,655

CAPITAL PROJECTS

- The third quarter *Measure C* supplemental reports will be posted on the Measure C website at the following URL under the **June 10, 2014 Agenda**:

<http://measurec.fhda.edu/meeting-minutes-agendas/>

These reports are embedded as hyperlinks directly on the agenda under the category title **Measure C Reports - Projects Financial Update** (click on “Attachment”) and will be available for viewing by **Tuesday, June 10, 2014**.

Please note that Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports will be posted on the BoardDocs website beginning with the meeting of June 10, 2014. Access to the third quarter reports will still be made available on the Measure C website; however, users will be redirected to the BoardDocs website for access to the reports.

- The third quarter *Measure E* supplemental report will be posted on the BoardDocs website at the following URL:

<http://www.boarddocs.com/ca/fhda/Board.nsf/Public>

Under **Active Meetings**, click “2014” and select “**May 29, 2014 (Thu)**.” Then click on “**View the Agenda**” and select “**Measure E Projects Report**.” From here, click the attachment to launch the report.

The Measure E report will be available for viewing by **Thursday, May 29, 2014**.

