



2022-23

**THIRD QUARTER
REPORT**

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2022-23
THIRD QUARTER REPORT**

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2022-23
Third Quarter Report
SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the third quarter of operations (January 1, 2023, through March 31, 2023). This summary reports changes based on the budget and actual financial information for all the funds the district maintains as authorized by the California Education Code. Also included is the Quarterly Financial Report (CCFS-311) as of March 31, 2023.

Unrestricted General Fund

Enrollment

Under the 2022-23 Adopted Budget assumptions, we anticipated serving 22,715 resident and nonresident full-time equivalent students (FTES). This number reflected estimated resident enrollment of 20,722 FTES and nonresident enrollment of 1,993 FTES. Based on the recently filed P2 Enrollment report, projected resident FTES is estimated at 20,638 and nonresident at 2,051, totaling 22,688 for a slight decline of 0.2% over the prior fiscal year. This result reflects essentially flat enrollment which is favorable considering the previous consecutive years of moderate to significant enrollment losses.

Nonresident Revenue

Nonresident revenue was budgeted at \$15.5 million or \$2.3 million lower than the previous fiscal year's Adopted Budget of \$17.8 million. The year-end projections are showing an almost \$2.75 million increase over initial estimates due to higher enrolled units per student compared to prior year, as well as the effect of the increase per unit rate.

Due to the volatility in this revenue source, district staff continues to recommend that this additional increase be treated as temporary funding and not assigned to support ongoing expenditures in the budget. Amounts recognized beyond the budgeted amount will be allocated to the Stability Fund to help restore the balance in that fund to mitigate anticipated future structural budget deficits expected once the Hold Harmless provision sunsets in 2024-25.

Expenditures

In the third quarter, following are the key projections for the various expense categories:

- Projecting \$3 million over budget in certificated salaries category. The projection is net of the unused budget from full-time vacancies and an increase in projected part-time faculty costs.
- Projecting \$2.6 million under budget from vacancies in classified category.
- Projecting \$700K over budget in Benefits.

- The activity in supplies, operating and capital expense categories is being monitored in light of increased in-person presence at the colleges and district; currently the projection is \$4.4 million under budget. Please note the actuals may vary if there is a sudden increase in the activity in the fourth quarter.
- Projecting \$490 thousand decrease to Transfers-Out to the DSPS Fund as the expenses in the program are projected to be lower than budgeted.

Fund Balance

At the third quarter, the projected ending fund balance is estimated at \$32.25 million and is comprised of \$10 million in campus and district-wide carryforwards, \$2.1 million in encumbrances, \$1.2 million in the Supplemental Retirement Plan (SRP) Reserve, and \$10.4 million in the recommended general reserve, leaving the projected Stability Fund Balance at \$8.5 million. As noted previously, increasing the Stability Fund is a priority, especially due to the upcoming transition to being fully funded under the Student Centered Funding Formula (SCFF) revenue in 2025-26.

Under current legislation, beginning in 2025-26, each year the district would receive the greater of the three following calculated amounts:

1. SCFF Calculated Revenue;
2. Prior Year TCR (stability funding); or
3. Minimum Revenue Commitment of 2024-25 TCR.

For the last five years, the District has benefited from increased annual COLA applied to its 2017-18 TCR under the Hold Harmless protection. As a result, revenue growth has been compounded despite the district posting lower SCFF metrics, including significant enrollment declines, that did not support the level of revenue received. As a result, the 2024-25 TCR is anticipated to be the highest calculated amount of the three options and set the funding floor for 2025-26 moving forward.

Under this assumption, to achieve revenue growth, the District would need to either improve its SCFF metric performance or wait until COLA growth on its existing metrics is large enough to exceed the 2024-25 funding floor, both of which will take at least a few years to achieve. In the interim, the District would need to operate without an ongoing revenue source to support mandated annual increases that have already been negotiated, as well as any new operational costs. Careful planning, such as building up the Stability Fund, will help the district weather this circumstance with minimal impact on our students.

In addition to preparing the District for years with flat revenue, continuing to grow the Stability Fund also positions the District to comply with the recently recommended State Chancellor's Office Fiscal Forward

best practices and recommendations for district fiscal health. A key recommendation from the new standard suggests two months of General Fund operational expenses and transfers as a reserve, which would equal approximately \$34 million for the District, at minimum, if only the Unrestricted General Fund is the basis.

Restricted and Categorical Fund

COVID-19 Higher Education Emergency Relief Funds (HEERF)

The HEERF grant effective period is scheduled to end on June 30, 2023. As of third quarter, Foothill College has expended its full \$8.1 million student allocation and De Anza is expected to award the remaining \$3.4 million of its \$19.9 million student allocation. The institutional portion allocated to each campus, \$11.3 million Foothill and \$26.6 million De Anza, was intended to address broader impacts and mitigate the effects of the current pandemic and future pandemics. The remaining balances at the Foothill and De Anza campuses are \$5.3 million and \$12.4 million respectively and both are expected to be fully expended by the June 30, 2023 deadline.

State COVID Block Grant

As previously noted, budget trailer bill, AB 182 (2022) included a one-time \$650 million statewide COVID-19 Recovery Block Grant, which is intended to address issues related to the COVID-19 pandemic including professional development, technology infrastructure, development of open education resources and zero-textbook-cost degrees, and support of mental health and wellness needs, as well other basic requirements. \$16.1 million is Foothill-De Anza CCD's current share. The district has completed the current reporting requirements related to the funding; it will begin to prioritize uses of the funding.

Table 1

Summary of Net Change
Projected Fund Balance and Carryforwards

| | |
|--|----------------------|
| Projected Revenue vs. Projected Expenses | |
| Beginning Balance, July 1, 2022 | \$ 29,052,911 |
| Revenue | \$ 211,009,378 |
| Expenses and Transfers Out | (207,810,669) |
| Net Change in Fund Balance (Projected) | \$ 3,198,709 |
| Projected Net Fund Balance, June 30, 2023 | \$ 32,251,620 |

| | |
|--|-----------------------|
| Fund Balance Allocation | \$ 32,251,620 |
| Less: "B" Budget Carryforwards (Designated) | |
| Foothill "B" | \$ (5,000,000) |
| De Anza "B" | (356,000) |
| Central Services "B" | (4,250,000) |
| | \$ (9,606,000) |
| Less: Districtwide "A" Carryforwards (Restricted) | \$ (388,000) |
| Less: Encumbrance Carryforwards (Designated) | \$ (2,100,000) |
| Less: Supplemental Retirement Plan (Designated) | \$ (1,217,384) |
| Less: Adopted Budget Reserves @ 5% (Restricted) | \$ (10,390,533) |
| Projected Stability Fund Balance, June 30, 2023 | \$ 8,549,703 |

Table 2

Analysis of FTES

| 18-19 P-Annual Recal | Resident Credit | Non- Credit | Total Apportionment | Non- Resident | Total |
|-----------------------------|----------------------------|------------------------|--------------------------------|--------------------------|--------------|
| De Anza | 13,588 | 2 | 13,590 | 2,662 | 16,251 |
| Foothill | 9,312 | 433 | 9,745 | 1,425 | 11,171 |
| Total | 22,900 | 435 | 23,335 | 4,087 | 27,422 |

| 19-20 P Annual | Resident Credit | Non- Credit | Total Apportionment | Non- Resident | Total |
|-----------------------|----------------------------|------------------------|--------------------------------|--------------------------|--------------|
| De Anza | 13,441 | 6 | 13,446 | 2,468 | 15,914 |
| Foothill | 9,262 | 333 | 9,595 | 1,160 | 10,755 |
| Total | 22,703 | 339 | 23,042 | 3,628 | 26,669 |

| 20-21 P Annual | Resident Credit | Non- Credit | Total Apportionment | Non- Resident | Total |
|-----------------------|----------------------------|------------------------|--------------------------------|--------------------------|--------------|
| De Anza | 14,202 | 27 | 14,229 | 1,797 | 16,026 |
| Foothill | 9,081 | 295 | 9,376 | 819 | 10,195 |
| Total | 23,283 | 322 | 23,605 | 2,616 | 26,221 |

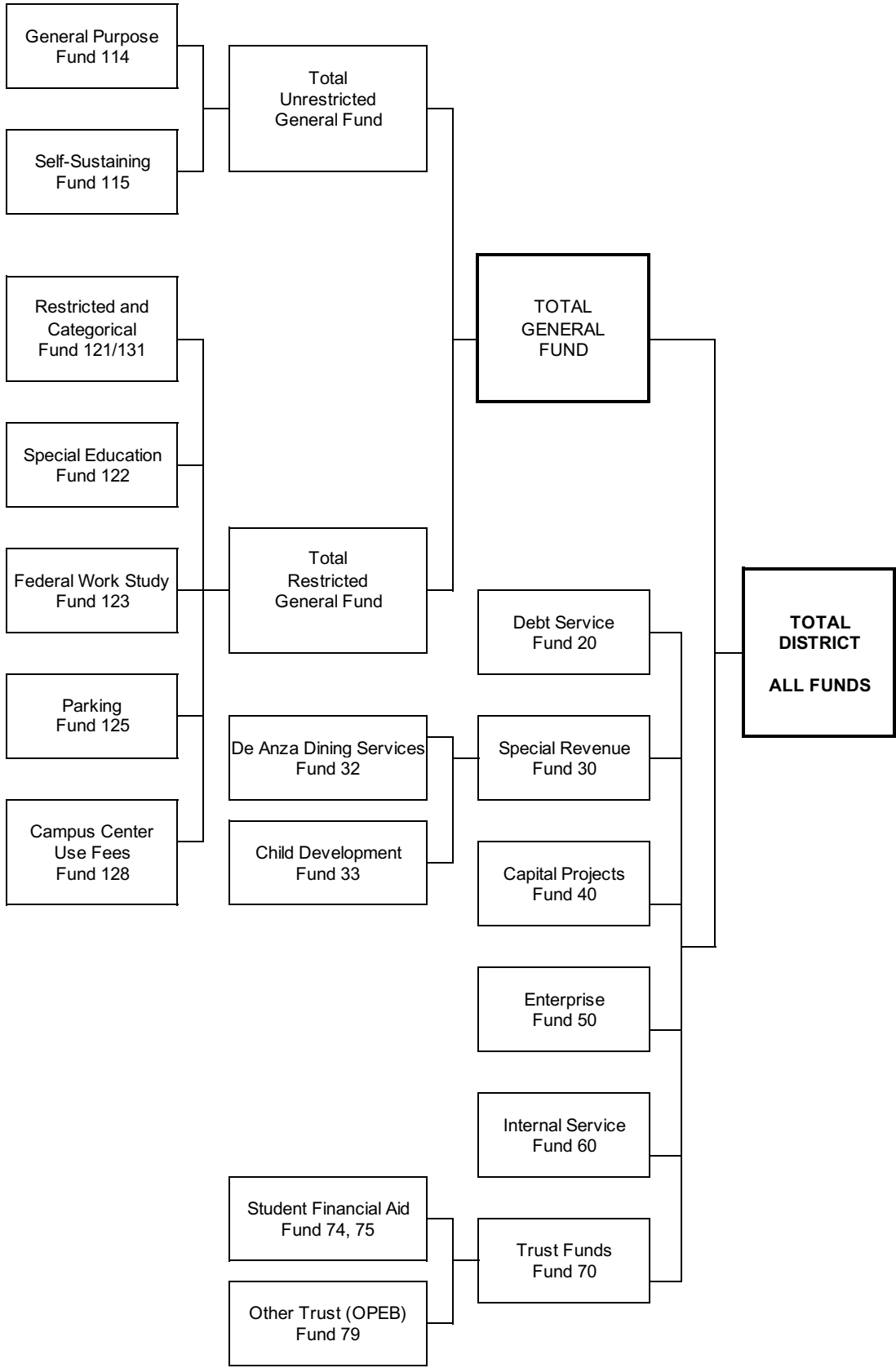
| 21-22 Recal | Resident Credit | Non- Credit | Total Apportionment | Non- Resident | Total |
|--------------------|----------------------------|------------------------|--------------------------------|--------------------------|--------------|
| De Anza | 12,851 | 78 | 12,929 | 1,363 | 14,292 |
| Foothill | 7,567 | 249 | 7,816 | 628 | 8,444 |
| Total | 20,418 | 328 | 20,746 | 1,990 | 22,736 |

| 22-23 P1 | Resident Credit | Non- Credit | Total Apportionment | Non- Resident | Total |
|-----------------|----------------------------|------------------------|--------------------------------|--------------------------|--------------|
| De Anza | 12,510 | 16 | 12,525 | 1,319 | 13,845 |
| Foothill | 7,434 | 225 | 7,659 | 607 | 8,265 |
| Total | 19,943 | 241 | 20,184 | 1,926 | 22,110 |

| 22-23 P2 | Resident Credit | Non- Credit | Total Apportionment | Non- Resident | Total |
|-----------------|----------------------------|------------------------|--------------------------------|--------------------------|--------------|
| De Anza | 12,828 | 268 | 13,096 | 1,413 | 14,509 |
| Foothill | 7,310 | 232 | 7,542 | 638 | 8,180 |
| Total | 20,138 | 500 | 20,638 | 2,051 | 22,688 |

| | | | |
|----------------------------------|-------|------|-------|
| 22-23 P2 compared to 21-22 Recal | -108 | 60 | -48 |
| % | -0.5% | 3.0% | -0.2% |

ALL FUNDS CHART



Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 114 - GENERAL PURPOSE

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------|-----------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 51,109,800 | 51,109,800 | 31,231,555 | 61% | 51,109,800 | 0 |
| Local Revenue | 157,028,282 | 157,149,578 | 141,820,447 | 90% | 159,899,578 | (2,750,000) |
| TOTAL REVENUE | \$ 208,138,082 | \$ 208,259,378 | \$ 173,052,002 | 83% | \$ 211,009,378 | \$ (2,750,000) |

| EXPENSES | | | | | | |
|------------------------|-----------------------|-----------------------|-----------------------|------------|-----------------------|---------------------|
| Certificated Salaries | \$ 84,280,570 | \$ 84,527,401 | \$ 63,216,416 | 75% | \$ 87,525,000 | \$ (2,997,599) |
| Classified Salaries | 40,634,988 | 40,710,568 | 28,837,702 | 71% | 38,095,000 | 2,615,568 |
| Employee Benefits | 54,566,536 | 54,602,489 | 37,159,274 | 68% | 55,300,000 | (697,511) |
| Materials and Supplies | 2,917,361 | 2,949,508 | 1,786,435 | 61% | 2,500,000 | 449,508 |
| Operating Expenses | 19,804,023 | 22,674,588 | 15,109,181 | 67% | 18,750,000 | 3,924,588 |
| Capital Outlay | 314,000 | 357,821 | 218,682 | 61% | 357,821 | 0 |
| TOTAL EXPENSES | \$ 202,517,478 | \$ 205,822,375 | \$ 146,327,689 | 71% | \$ 202,527,821 | \$ 3,294,554 |

| TRANSFERS AND OTHER | | | | | | |
|---------------------------------|-----------------------|-----------------------|---------------------|-----------|-----------------------|--------------------|
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 1,056,828 | 1,176,704 | 111% | 1,056,828 | 0 |
| Intrafund Transfers | 50,000 | 50,000 | 50,000 | 100% | 50,000 | 0 |
| Transfers-out | (6,437,572) | (6,437,572) | (1,516,932) | 24% | (6,389,676) | (47,896) |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ (6,387,572) | \$ (5,330,744) | \$ (290,228) | 5% | \$ (5,282,848) | \$ (47,896) |

| FUND BALANCE | | | | | | |
|----------------------------------|----------------------|----------------------|----------------------|--|----------------------|---------------------|
| Net Change in Fund Balance | \$ (766,968) | \$ (2,893,741) | \$ 26,434,085 | | \$ 3,198,709 | \$ 6,092,450 |
| Beginning Balance, July 1 | 29,052,911 | 29,052,911 | 29,052,911 | | 29,052,911 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 28,285,943 | \$ 26,159,170 | \$ 55,486,996 | | \$ 32,251,620 | \$ 6,092,450 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
General Funds Summary
Year-End Projections**

| | General Fund 114 | Self-Sustaining Fund 115 | Total Unrestricted General Fund | Restricted & Categorical Fund 121/131 | Special Educ. Fund 122 | Work Study Fund 123 | Parking Fund 125 | Campus Center Fund 128 | Total Restricted General Fund | TOTAL GENERAL FUND |
|--------------------------------------|-----------------------|-----------------------------|---------------------------------------|---|---------------------------|------------------------|---------------------|---------------------------|-------------------------------------|--------------------------|
| REVENUE | | | | | | | | | | |
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | \$ 25,008,315 | \$ 0 | \$ 448,514 | \$ 0 | \$ 0 | \$ 25,456,829 | \$ 25,456,829 |
| State Revenue | 51,109,800 | 5,325,722 | 56,435,522 | 78,089,758 | 4,188,502 | 0 | 0 | 0 | 82,278,261 | 138,713,783 |
| Local Revenue | 159,899,578 | 5,233,569 | 165,133,147 | 2,487,567 | 0 | 0 | 0 | 1,600,000 | 4,087,567 | 169,220,714 |
| TOTAL REVENUE | \$ 211,009,378 | \$ 10,559,291 | \$ 221,568,669 | \$ 105,585,640 | \$ 4,188,502 | \$ 448,514 | \$ 0 | \$ 1,600,000 | \$ 111,822,656 | \$ 333,391,325 |
| EXPENSES | | | | | | | | | | |
| Certificated Salaries | \$ 87,525,000 | \$ 735,192 | \$ 88,260,192 | \$ 8,291,142 | \$ 2,976,850 | \$ 0 | \$ 0 | \$ 97,927 | \$ 11,365,919 | \$ 99,626,112 |
| Classified Salaries | 38,095,000 | 2,806,378 | 40,901,378 | 16,284,863 | 2,388,883 | 500,038 | 851,631 | 694,667 | 20,720,082 | 61,621,460 |
| Employee Benefits | 55,300,000 | 1,351,355 | 56,651,355 | 9,495,611 | 2,155,351 | 113 | 292,069 | 385,629 | 12,328,773 | 68,980,128 |
| Materials and Supplies | 2,500,000 | 564,020 | 3,064,020 | 7,806,432 | 40,000 | 0 | 0 | 55,570 | 7,902,002 | 10,966,022 |
| Operating Expenses | 18,750,000 | 3,573,252 | 22,323,252 | 29,228,255 | 260,056 | 0 | 50,667 | 320,858 | 29,859,836 | 52,183,087 |
| Capital Outlay | 357,821 | 102,110 | 459,931 | 10,161,822 | 18,000 | 0 | 0 | 38,289 | 10,218,111 | 10,678,043 |
| TOTAL EXPENSES | \$ 202,527,821 | \$ 9,132,307 | \$ 211,660,129 | \$ 81,268,126 | \$ 7,839,140 | \$ 500,151 | \$ 1,194,367 | \$ 1,592,940 | \$ 92,394,723 | \$ 304,054,852 |
| TRANSFERS AND OTHER | | | | | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 3,643,672 | \$ 51,637 | \$ 1,194,367 | \$ 0 | \$ 4,889,676 | \$ 4,889,676 |
| Other Sources | 1,056,828 | 2,002,770 | 3,059,598 | 233,406 | 0 | 0 | 0 | 203,018 | 436,424 | 3,496,022 |
| Intrafund Transfers | 50,000 | (50,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers-out | (6,389,676) | (240,169) | (6,629,845) | (4,900) | 0 | 0 | 0 | 0 | (4,900) | (6,634,745) |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | (7,892,085) | 0 | 0 | 0 | 0 | (7,892,085) | (7,892,085) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (5,282,848) | \$ 1,712,601 | \$ (3,570,247) | \$ (7,663,579) | \$ 3,643,672 | \$ 51,637 | \$ 1,194,367 | \$ 203,018 | \$ (2,570,885) | \$ (6,141,132) |
| FUND BALANCE | | | | | | | | | | |
| Net Change in Fund Balance | \$ 3,198,709 | \$ 3,139,584 | \$ 6,338,294 | \$ 16,653,935 | \$ (6,966) | \$ 0 | \$ 0 | \$ 210,078 | \$ 16,857,048 | \$ 23,195,342 |
| Beginning Balance, July 1 | 29,052,911 | 12,832,110 | 41,885,021 | 11,790,272 | 6,966 | 0 | 0 | 597,223 | 12,394,461 | 54,279,482 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 32,251,620 | \$ 15,971,694 | \$ 48,223,315 | \$ 28,444,207 | \$ 0 | \$ 0 | \$ 0 | \$ 807,301 | \$ 29,251,509 | \$ 77,474,824 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
All Funds Summary
Year-End Projections**

| | TOTAL GENERAL FUND | Debt Service Fund 20 | Dining Services Fund 32 | De Anza Fund 32 | Child Development Fund 33 | Capital Projects Fund 40 | Enterprise Fund 50 | Student Financial Aid Fund 74, 75 | Other Trust (OPEB) Fund 79 | TOTAL DISTRICT ALL FUNDS | Internal Service Fund 60 |
|--------------------------------------|--------------------------|-------------------------|----------------------------|---------------------|---------------------------------|-----------------------------|-----------------------|---|----------------------------------|--------------------------------|-----------------------------|
| REVENUE | | | | | | | | | | | |
| Federal Revenue | \$ 25,456,829 | \$ 0 | \$ 0 | \$ 0 | \$ 11,611 | \$ 0 | \$ 0 | \$ 26,303,233 | \$ 0 | \$ 51,771,673 | \$ 0 |
| State Revenue | 138,713,783 | 0 | 0 | 0 | 1,158,418 | 20,455,449 | 0 | 13,723,062 | 0 | 174,050,712 | 0 |
| Local Revenue | 169,220,714 | 73,698,799 | 650,600 | 650,600 | 1,626,221 | 1,117,334 | 23,440 | 600,000 | 0 | 246,937,107 | 70,687,759 |
| TOTAL REVENUE | \$ 333,391,325 | \$ 73,698,799 | \$ 650,600 | \$ 650,600 | \$ 2,796,250 | \$ 21,572,783 | \$ 23,440 | \$ 40,626,295 | \$ 0 | \$ 472,759,492 | \$ 70,687,759 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | \$ 99,626,112 | \$ 0 | \$ 0 | \$ 0 | \$ 419,984 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 100,046,096 | \$ 0 |
| Classified Salaries | 61,621,460 | 0 | 730,100 | 730,100 | 1,436,572 | 1,396,029 | 0 | 0 | 0 | 65,184,160 | 0 |
| Employee Benefits | 68,980,128 | 0 | 331,600 | 331,600 | 728,618 | 647,379 | 0 | 0 | 0 | 70,687,725 | 70,687,759 |
| Materials and Supplies | 10,966,022 | 0 | 52,889 | 52,889 | 165,067 | 0 | 0 | 3,411 | 0 | 11,187,389 | 0 |
| Operating Expenses | 52,183,087 | 0 | 343,111 | 343,111 | 27,772 | 5,213,097 | 45,000 | 601,489 | 0 | 58,413,557 | 0 |
| Capital Outlay | 10,678,043 | 0 | 4,529 | 4,529 | 18,236 | 9,487,537 | 0 | 0 | 0 | 20,188,345 | 0 |
| TOTAL EXPENSES | \$ 304,054,852 | \$ 0 | \$ 1,462,229 | \$ 1,462,229 | \$ 2,796,250 | \$ 16,744,041 | \$ 45,000 | \$ 604,900 | \$ 0 | \$ 325,707,272 | \$ 70,687,759 |
| TRANSFERS AND OTHER | | | | | | | | | | | |
| Transfers-in | \$ 4,889,676 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 240,169 | \$ 0 | \$ 4,900 | \$ 1,500,000 | \$ 6,634,745 | \$ 0 |
| Other Sources | 3,496,022 | 0 | 992,380 | 992,380 | 0 | 0 | 0 | 0 | 0 | 4,488,402 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers-out | (6,634,745) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (6,634,745) | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo | (7,892,085) | (73,698,799) | 0 | 0 | 0 | 0 | 0 | (40,026,295) | 0 | (121,617,179) | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (6,141,132) | \$ (73,698,799) | \$ 992,380 | \$ 992,380 | \$ 0 | \$ 240,169 | \$ 0 | \$ (40,021,395) | \$ 1,500,000 | \$ (117,128,777) | \$ 0 |
| FUND BALANCE | | | | | | | | | | | |
| Net Change in Fund Balance | \$ 23,195,342 | \$ 0 | \$ 180,751 | \$ 180,751 | \$ 0 | \$ 5,068,911 | \$ (21,560) | \$ 0 | \$ 1,500,000 | \$ 29,923,444 | \$ 0 |
| Beginning Balance, July 1 | 54,279,482 | 69,886,152 | 677,479 | 677,479 | 2,374,345 | 106,736,923 | 1,802,529 | 15,026 | 30,245,035 | 266,016,970 | 6,968,358 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 77,474,824 | \$ 69,886,152 | \$ 858,230 | \$ 858,230 | \$ 2,374,345 | \$ 111,805,835 | \$ 1,780,969 | \$ 15,026 | \$ 31,745,035 | \$ 295,940,414 | \$ 6,968,358 |

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-23

TO

| Fund | Unrestricted General Funds | | Restricted General Funds | | | | | | All Other Funds | | | | | | | Total |
|------------|----------------------------|------------------------|--------------------------|-----------------------------|---------------------------|----------------|-------------------------------|-----------------------|------------------------------|--------------------------|---------------------------|---------------------|---------------------------|---------------------------|-----------------------------|-----------|
| | General 114 | Self-Sustaining 115 | Categorical 121/131 | Special Education 122 | Fed. Work Study 123 | Parking 125 | Campus Ctr Use Fees 128 | Debt Service 20 | De Anza Dining Svcs 32 | Child Developmt 33 | Capital Projects 40 | Enterprise Funds | Internal Service 60 | Financial Aid 74/75 | Other Trust (OPEB) 79 | |
| 114 | | | | 3,643,672 | 51,637 | 1,194,367 | | | | | 240,169 | | | | 1,500,000 | 6,389,676 |
| 115 | 50,000 | | | | | | | | | | | | | | | |
| 121/131 | | | | | | | | | | | | | | | | |
| 122 | | | | | | | | | | | | | | | | |
| 123 | | | | | | | | | | | | | | | | |
| 125 | | | | | | | | | | | | | | | | |
| 128 | | | | | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | | | |
| 40 | | | | | | | | | | | | | | | | |
| Enterprise | | | | | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | | | | | |
| 74/75 | | | | | | | | | | | | | | | | |
| 79 | | | | | | | | | | | | | | | | |
| Total | 50,000 | 0 | 0 | 3,643,672 | 51,637 | 1,194,367 | 0 | 0 | 0 | 0 | 240,169 | 0 | 0 | 4,900 | 1,500,000 | 6,684,745 |

F
R
O
M

Inter-Fund Transfers:

Fund 114 to 122: 3,643,672 for Special Ed match
Fund 114 to 123: 51,637 for Federal Work Study match
Fund 114 to 125: 1,194,367 to offset Parking Fund operating deficit
Fund 114 to 79: 1,500,000 for 2022-2023 OPEB Liability
Fund 115 to 40: 240,169 for District Office Building FF&E
Fund 121/131 to 74/75: 4,900 Scholarship

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
General Funds Summary
Actuals to Date**

| REVENUE | General | | Self-Sustaining | | Total | | Restricted & Categorical | | Special Educ. | | Federal | | Parking | | Campus Center | | Total | | TOTAL GENERAL FUND | |
|----------------------------------|----------------|---------------|-----------------|--------------|----------------|----------------|--------------------------|--------------|---------------|----------------|--------------|----------------|------------|--------------|---------------|--------------|----------------|--------------|--------------------|----------------|
| | Fund 114 | Fund 115 | Unrestricted | General Fund | Fund 121/131 | Fund 122 | Fund 123 | Fund 125 | Fund 128 | General Fund | Restricted | General Fund | Restricted | General Fund | Restricted | General Fund | Restricted | General Fund | Restricted | General Fund |
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 5,691,325 | \$ 0 | \$ 112,875 | \$ 0 | \$ 0 | \$ 5,804,200 | \$ 0 | \$ 5,804,200 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 5,804,200 | \$ 0 | \$ 5,804,200 | \$ 5,804,200 |
| State Revenue | 31,231,555 | 4,039,603 | 35,271,157 | | 92,016,789 | 3,237,531 | 0 | 0 | 0 | 95,254,320 | 0 | 95,254,320 | 0 | 0 | 0 | 0 | 95,254,320 | 0 | 95,254,320 | 130,525,477 |
| Local Revenue | 141,820,447 | 5,134,956 | 146,955,404 | | 3,114,258 | 0 | 0 | 0 | 0 | 4,574,410 | 1,460,153 | 4,574,410 | 0 | 0 | 0 | 1,460,153 | 4,574,410 | 0 | 4,574,410 | 151,529,814 |
| TOTAL REVENUE | \$ 173,052,002 | \$ 9,174,559 | \$ 182,226,561 | | \$ 100,822,371 | \$ 3,237,531 | \$ 112,875 | \$ 0 | \$ 0 | \$ 105,632,930 | \$ 1,460,153 | \$ 105,632,930 | \$ 0 | \$ 0 | \$ 1,460,153 | \$ 1,460,153 | \$ 105,632,930 | \$ 0 | \$ 105,632,930 | \$ 287,859,491 |
| EXPENSES | | | | | | | | | | | | | | | | | | | | |
| Certificated Salaries | \$ 63,216,416 | \$ 591,442 | \$ 63,807,858 | | \$ 6,140,148 | \$ 2,186,384 | \$ 0 | \$ 0 | \$ 0 | \$ 8,366,964 | \$ 40,432 | \$ 8,366,964 | \$ 0 | \$ 0 | \$ 40,432 | \$ 40,432 | \$ 8,366,964 | \$ 0 | \$ 8,366,964 | \$ 72,174,822 |
| Classified Salaries | 28,837,702 | 1,896,836 | 30,734,538 | | 9,934,671 | 1,808,950 | 161,601 | 703,956 | 561,263 | 13,170,441 | | 13,170,441 | | | | | 13,170,441 | | 13,170,441 | 43,904,979 |
| Employee Benefits | 37,159,274 | 875,907 | 38,035,181 | | 6,195,493 | 1,590,968 | 85 | 177,808 | 294,801 | 8,259,154 | | 8,259,154 | | | | | 8,259,154 | | 8,259,154 | 46,294,335 |
| Materials and Supplies | 1,786,435 | 199,615 | 1,986,050 | | 1,337,937 | 25,904 | 0 | 0 | 10,570 | 1,374,411 | | 1,374,411 | | | | | 1,374,411 | | 1,374,411 | 3,360,461 |
| Operating Expenses | 15,109,181 | 1,630,763 | 16,739,943 | | 21,882,403 | 90,771 | 0 | 15,753 | 290,388 | 22,279,315 | | 22,279,315 | | | | | 22,279,315 | | 22,279,315 | 39,019,258 |
| Capital Outlay | 218,682 | 102,110 | 320,792 | | 2,088,344 | 11,609 | 0 | 0 | 18,289 | 2,118,242 | | 2,118,242 | | | | | 2,118,242 | | 2,118,242 | 2,439,034 |
| TOTAL EXPENSES | \$ 146,327,689 | \$ 5,296,674 | \$ 151,624,363 | | \$ 47,578,996 | \$ 5,714,585 | \$ 161,685 | \$ 897,516 | \$ 1,215,743 | \$ 55,568,526 | | \$ 55,568,526 | | | | | \$ 55,568,526 | | \$ 55,568,526 | \$ 207,192,888 |
| TRANSFERS AND OTHER | | | | | | | | | | | | | | | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | | \$ 0 | \$ 0 | \$ 16,932 | \$ 0 | \$ 0 | \$ 16,932 | \$ 0 | \$ 16,932 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 16,932 | \$ 0 | \$ 16,932 | \$ 16,932 |
| Other Sources | 1,176,704 | 2,002,770 | 3,179,474 | | 233,406 | 0 | 0 | 0 | 203,018 | 436,424 | | 436,424 | | | | | 436,424 | | 436,424 | 3,615,898 |
| Intrafund Transfers | 50,000 | (50,000) | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | | | | 0 | | 0 | 0 |
| Transfers-out | (1,516,932) | (231,952) | (1,748,884) | | (4,900) | 0 | 0 | 0 | 0 | (4,900) | | (4,900) | | | | | (4,900) | | (4,900) | (1,753,784) |
| Contingency | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | | | | 0 | | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | | (7,473,460) | 0 | 0 | 0 | 0 | (7,473,460) | | (7,473,460) | | | | | (7,473,460) | | (7,473,460) | (7,473,460) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (290,228) | \$ 1,720,818 | \$ 1,430,590 | | \$ (7,244,954) | \$ 0 | \$ 16,932 | \$ 0 | \$ 203,018 | \$ (7,025,004) | | \$ (7,025,004) | | | | | \$ (7,025,004) | | \$ (7,025,004) | \$ (5,594,414) |
| FUND BALANCE | | | | | | | | | | | | | | | | | | | | |
| Net Change in Fund Balance | \$ 26,434,085 | \$ 5,598,703 | \$ 32,032,789 | | \$ 45,998,421 | \$ (2,477,054) | \$ (31,878) | \$ (897,516) | \$ 447,428 | \$ 43,039,401 | | \$ 43,039,401 | | | | | \$ 43,039,401 | | \$ 43,039,401 | \$ 75,072,189 |
| Beginning Balance, July 1 | 29,052,911 | 12,832,110 | 41,885,021 | | 11,790,272 | 6,966 | 0 | 0 | 597,223 | 12,394,461 | | 12,394,461 | | | | | 12,394,461 | | 12,394,461 | 54,279,482 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | | | | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 55,486,996 | \$ 18,430,813 | \$ 73,917,810 | | \$ 57,788,693 | \$ (2,470,088) | \$ (31,878) | \$ (897,516) | \$ 1,044,650 | \$ 55,433,861 | | \$ 55,433,861 | | | | | \$ 55,433,861 | | \$ 55,433,861 | \$ 129,351,671 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
All Funds Summary
Actuals to Date**

| | TOTAL GENERAL FUND | | | | | | | | | | TOTAL DISTRICT ALL FUNDS | |
|--------------------------------------|-----------------------|------------------------|-------------------------|---------------------|---------------------------|--------------------------|---------------------|-----------------------------------|----------------------------|--------------------------|--------------------------|--|
| | FUND | Debt Service Fund 20 | Dining Services Fund 32 | De Anza Fund 32 | Child Development Fund 33 | Capital Projects Fund 40 | Enterprise Fund 50 | Student Financial Aid Fund 74, 75 | Other Trust (OPEB) Fund 79 | Internal Service Fund 60 | | |
| REVENUE | | | | | | | | | | | | |
| Federal Revenue | \$ 5,804,200 | \$ 0 | \$ 0 | \$ 0 | \$ 11,611 | \$ 0 | \$ 0 | \$ 18,596,296 | \$ 0 | \$ 24,412,107 | \$ 0 | |
| State Revenue | 130,525,477 | 0 | 0 | 0 | 1,108,813 | 17,649,555 | 0 | 14,886,775 | 0 | 164,170,621 | 0 | |
| Local Revenue | 151,529,814 | 40,542,698 | 487,973 | 487,973 | 1,616,655 | 937,832 | 18,440 | 573,120 | 0 | 195,706,533 | 52,881,206 | |
| TOTAL REVENUE | \$ 287,859,491 | \$ 40,542,698 | \$ 487,973 | \$ 487,973 | \$ 2,737,080 | \$ 18,587,388 | \$ 18,440 | \$ 34,056,191 | \$ 0 | \$ 384,289,261 | \$ 52,881,206 | |
| EXPENSES | | | | | | | | | | | | |
| Certificated Salaries | \$ 72,174,822 | \$ 0 | \$ 0 | \$ 0 | \$ 211,060 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 72,385,882 | \$ 0 | |
| Classified Salaries | 43,904,979 | 0 | 547,608 | 547,608 | 983,466 | 373,348 | 12,487 | 0 | 0 | 45,821,888 | 0 | |
| Employee Benefits | 46,294,335 | 0 | 248,720 | 248,720 | 541,750 | 157,190 | 6,611 | 0 | 0 | 47,248,606 | 51,952,982 | |
| Materials and Supplies | 3,360,461 | 0 | 44,665 | 44,665 | 150,534 | 0 | 0 | 3,411 | 0 | 3,559,070 | 0 | |
| Operating Expenses | 39,019,258 | 0 | 252,303 | 252,303 | 22,603 | 2,488,410 | 25,236 | 566,287 | 0 | 42,374,096 | 0 | |
| Capital Outlay | 2,439,034 | 0 | 4,529 | 4,529 | 13,677 | 5,679,396 | 0 | 0 | 0 | 8,136,635 | 0 | |
| TOTAL EXPENSES | \$ 207,192,888 | \$ 0 | \$ 1,097,825 | \$ 1,097,825 | \$ 1,923,090 | \$ 8,698,343 | \$ 44,334 | \$ 569,697 | \$ 0 | \$ 219,526,177 | \$ 51,952,982 | |
| TRANSFERS AND OTHER | | | | | | | | | | | | |
| Transfers-in | \$ 16,932 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 231,952 | \$ 0 | \$ 4,900 | \$ 1,500,000 | \$ 1,753,784 | \$ 0 | |
| Other Sources | 3,615,898 | 0 | 992,380 | 992,380 | 0 | 0 | 0 | 0 | 0 | 4,608,278 | 0 | |
| Intrafund Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Transfers-out | (1,753,784) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,753,784) | 0 | |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other Outgo | (7,473,460) | (73,688,986) | 0 | 0 | 0 | 0 | 0 | (23,902,236) | 0 | (105,064,682) | 0 | |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (5,594,414) | \$ (73,688,986) | \$ 992,380 | \$ 992,380 | \$ 0 | \$ 231,952 | \$ 0 | \$ (23,897,336) | \$ 1,500,000 | \$ (100,456,404) | \$ 0 | |
| FUND BALANCE | | | | | | | | | | | | |
| Net Change in Fund Balance | \$ 75,072,189 | \$ (33,146,288) | \$ 382,528 | \$ 382,528 | \$ 813,990 | \$ 10,120,997 | \$ (25,894) | \$ 9,589,158 | \$ 1,500,000 | \$ 64,306,680 | \$ 928,224 | |
| Beginning Balance, July 1 | 54,279,482 | 69,886,152 | 677,479 | 677,479 | 2,374,345 | 106,736,923 | 1,802,529 | 15,026 | 30,245,035 | 266,016,970 | 6,968,358 | |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| NET FUND BALANCE, June 30 | \$ 129,351,671 | \$ 36,739,864 | \$ 1,060,007 | \$ 1,060,007 | \$ 3,188,335 | \$ 116,857,920 | \$ 1,776,634 | \$ 9,604,184 | \$ 31,745,035 | \$ 330,323,650 | \$ 7,896,582 | |

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03-31-23

TO

| | Unrestricted General Funds | | Restricted General Funds | | | | | | | All Other Funds | | | | | | | |
|------------|----------------------------|------------------------|--------------------------|--------------------------|------------------------|----------------|----------------------------|--------------------|---------------------------|-------------------------|------------------------|------------------|------------------------|------------------------|--------------------------|-----------|--|
| Fund | General 114 | Self-Sustaining 115 | Categorical 121/131 | Special Education 122 | Fed. Work Study 123 | Parking 125 | Campus Ctr Use Fees 128 | Debt Service 20 | De Anza Dining Svcs 32 | Child Development 33 | Capital Projects 40 | Enterprise Funds | Internal Service 60 | Financial Aid 74/75 | Other Trust (OPEB) 79 | Total | |
| 114 | | | | | 16,932 | | | | | | 231,952 | | | | 1,500,000 | 1,516,932 | |
| 115 | | | | | | | | | | | | | | | | 231,952 | |
| 121/131 | | | | | | | | | | | | | | | | 4,900 | |
| 122 | | | | | | | | | | | | | | | | 0 | |
| 123 | | | | | | | | | | | | | | | | 0 | |
| 125 | | | | | | | | | | | | | | | | 0 | |
| 128 | | | | | | | | | | | | | | | | 0 | |
| 20 | | | | | | | | | | | | | | | | 0 | |
| 32 | | | | | | | | | | | | | | | | 0 | |
| 33 | | | | | | | | | | | | | | | | 0 | |
| 40 | | | | | | | | | | | | | | | | 0 | |
| Enterprise | | | | | | | | | | | | | | | | 0 | |
| 60 | | | | | | | | | | | | | | | | 0 | |
| 74/75 | | | | | | | | | | | | | | | | 0 | |
| 79 | | | | | | | | | | | | | | | | 0 | |
| Total | 0 | 0 | 0 | 0 | 16,932 | 0 | 0 | 0 | 0 | 0 | 231,952 | 0 | 0 | 4,900 | 1,500,000 | 1,753,784 | |

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Inter-Fund Transfers:

Fund 114 to 123: 16,932 for Federal Work Study match
Fund 114 to 79: 1,500,000 for 2022-2023 OPEB Liability
Fund 115 to 40: 231,952 for District Office Building FF&E
Fund 121/131 to 74/75: 4,900 Scholarship

Intra-Fund Transfers (Between Unrestricted General Funds):

Intra-Fund Transfers (Between Restricted General Funds):

SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

| |
|---|
| The Self-Sustaining Fund is projecting to have an increase of \$1.3M in state revenue for the Apprenticeship program, with a corresponding increase in the operating expenses category. |
|---|

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 115 - SELF SUSTAINING

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------|---------------------|---------------------|---------------------|--------------------|----------------------|-----------------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 4,011,660 | 4,011,660 | 4,039,603 | 101% | 5,325,722 | (1,314,062) |
| Local Revenue | 5,203,569 | 5,233,569 | 5,134,956 | 98% | 5,233,569 | 0 |
| TOTAL REVENUE | \$ 9,215,229 | \$ 9,245,229 | \$ 9,174,559 | 99% | \$ 10,559,291 | \$ (1,314,062) |

| EXPENSES | | | | | | |
|------------------------|---------------------|---------------------|---------------------|------------|---------------------|-----------------------|
| Certificated Salaries | \$ 735,192 | \$ 735,192 | \$ 591,442 | 80% | \$ 735,192 | \$ 0 |
| Classified Salaries | 2,806,378 | 2,806,378 | 1,896,836 | 68% | 2,806,378 | 0 |
| Employee Benefits | 1,351,355 | 1,351,355 | 875,907 | 65% | 1,351,355 | 0 |
| Materials and Supplies | 564,020 | 564,020 | 199,615 | 35% | 564,020 | 0 |
| Operating Expenses | 2,291,300 | 2,321,300 | 1,630,763 | 70% | 3,573,252 | (1,251,952) |
| Capital Outlay | 40,000 | 40,000 | 102,110 | 255% | 102,110 | (62,110) |
| TOTAL EXPENSES | \$ 7,788,245 | \$ 7,818,245 | \$ 5,296,674 | 68% | \$ 9,132,307 | \$ (1,314,062) |

| TRANSFERS AND OTHER | | | | | | |
|---------------------------------|---------------------|---------------------|---------------------|--------------|---------------------|-----------------------|
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 2,002,770 | 0% | 2,002,770 | (2,002,770) |
| Intrafund Transfers | (50,000) | (50,000) | (50,000) | 100% | (50,000) | 0 |
| Transfers-out | (240,169) | (240,169) | (231,952) | 97% | (240,169) | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ (290,169) | \$ (290,169) | \$ 1,720,818 | -593% | \$ 1,712,601 | \$ (2,002,770) |

| FUND BALANCE | | | | | | |
|----------------------------------|----------------------|----------------------|----------------------|--|----------------------|---------------------|
| Net Change in Fund Balance | \$ 1,136,815 | \$ 1,136,815 | \$ 5,598,703 | | \$ 3,139,584 | \$ 2,002,770 |
| Beginning Balance, July 1 | 12,832,110 | 12,832,110 | 12,832,110 | | 12,832,110 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 13,968,924 | \$ 13,968,924 | \$ 18,430,813 | | \$ 15,971,694 | \$ 2,002,770 |

RESTRICTED and CATEGORICAL Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state. For 2022/23 the district is expected to receive \$13.9 million in funding from the combined categorical programs.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2022-23 includes an increase of approximately \$840.7 million one-time Proposition 98 General Fund to address deferred maintenance needs, which can be used for physical plant, instructional support, water conservation and (for the first time) energy efficiency projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For fiscal year 2022-23, this district will receive \$17,691,225 for Physical Plant and Instructional Support, for which no local match is required. From the total, \$11,691,225 has been allocated for scheduled maintenance projects with the remaining \$6,000,000 budgeted in the Restricted and Categorical Fund for instructional equipment, and library materials.

California Virtual Campus - Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with

comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018. The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District in 2019. The CVC-OEI grant receives \$20 million per year for five years, ending June 30, 2023.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2022-23 California State Budget provided \$47.5 million in one-time grants for California community colleges with the district receiving \$759 thousand. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into California Community Colleges, the number of students successfully completing a career education goal or transferring, reducing, and eliminating achievement gaps.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional a four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Higher Education Emergency Relief Fund (HEERF): As a continuation of the prior CARES Act funding, the district received HEERF II and HEERF III funding authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and by the American Rescue Plan (ARP) respectively to support and serve students and ensure learning continues during the COVID-19 pandemic.

Strengthening Institutions Programs (SIP): Awarded by the United States Department of Education under Title III. This \$2.25 million grant was awarded to De Anza College for five years from 2021 to 2026. The program helps eligible Institutions of Higher Education to become self-sufficient and expand their capacity to serve low-income students by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability of eligible institutions.

National Science Foundation: Federal funding awarded to De Anza College's Design and Manufacturing Technologies Department (DMT) for 3 years and \$525 thousand. The Manufacturing Automation and Additive Design Excellence (MAADE) project builds on DMT's existing curriculum and industry partnerships to keep pace with technological advances and meet workforce demand for qualified CNC machinists, CAD designers, and additive manufacturing/3D printing technicians.

Basic Needs Center: On-going state funding for the purpose of establishing on-campus Basic Needs Center Basic Needs Center and designate at least one staff person as the Basic Needs Coordinator to provide holistic, comprehensive basic needs services and resources to students to support their successful matriculation through the California community colleges system and beyond.

Mental Health Program: Senate Bill 129 (Budget Act of 2021) includes \$30M in ongoing local assistance funds to support expanding the availability of mental health services available to California community college students.

Retention and Enrollment Outreach: State funding to be used primarily to engage former community college students that may have withdrawn from college due to the impacts of COVID-19, as well as with current community college students that may be hesitant to remain in college and prospective students that may be hesitant to enroll in a community college due to COVID19.

Basic Needs Center (One-time): Assembly Bill 132 (the Postsecondary Education Trailer Bill) provides \$100 million in one-time funding to help California community colleges provide comprehensive basic needs services to reduce equity and achievement gaps among traditionally underrepresented student populations across California.

Dream Resource Liaisons Support Funds: Established to ensure that each California Community Colleges has a staff person designated as a Dreamer Resource Liaison, or UndocuLiaison, who is knowledgeable in available financial aid, social services, state-funded immigration legal services, internships, externships, and academic opportunities for all students meeting the requirements set forth in Section 68130.5, including undocumented students.

COVID Recovery Block Grant: The 2022-23 Budget Act includes \$650 million one-time for block grants to districts to address issues related to the COVID-19 pandemic, including the mitigation of learning loss, student support efforts, reengagement strategies, professional development opportunities, technology investments, and health and safety measures. Foothill-De Anza has been allocated \$16.1 million over 5 years.

Current Status:

In the third quarter, budget revisions to the Restricted and Categorical fund includes an increase of \$1.4M in state revenue for the Zero Textbook Cost Program (\$360K), Strong Work Force Program (\$512K), Student Equity and Achievement (\$532K) and a corresponding increase in multiple expense categories; and a transfer out to the Financial Aid Fund (\$4,900) for scholarships, with a decrease to the operating expenses category.

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 121/131 - RESTRICTED and CATEGORICAL

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|---------------------|
| Federal Revenue | \$ 25,008,315 | \$ 25,008,315 | \$ 5,691,325 | 23% | \$ 25,008,315 | \$ 0 |
| State Revenue | 60,443,271 | 78,089,758 | 92,016,789 | 118% | 78,089,758 | 0 |
| Local Revenue | 2,487,567 | 2,487,567 | 3,114,258 | 125% | 2,487,567 | 0 |
| TOTAL REVENUE | \$ 87,939,153 | \$105,585,640 | \$100,822,371 | 95% | \$ 105,585,640 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 8,291,142 | \$ 8,291,142 | \$ 6,140,148 | 74% | \$ 8,291,142 | \$ 0 |
| Classified Salaries | 16,284,863 | 16,284,863 | 9,934,671 | 61% | 16,284,863 | 0 |
| Employee Benefits | 9,495,611 | 9,495,611 | 6,195,493 | 65% | 9,495,611 | 0 |
| Materials and Supplies | 7,806,432 | 7,806,432 | 1,337,937 | 17% | 7,806,432 | 0 |
| Operating Expenses | 27,824,573 | 29,228,255 | 21,882,403 | 75% | 29,228,255 | 0 |
| Capital Outlay | 10,161,822 | 10,161,822 | 2,088,344 | 21% | 10,161,822 | 0 |
| TOTAL EXPENSES | \$ 79,864,444 | \$ 81,268,126 | \$ 47,578,996 | 59% | \$ 81,268,126 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 233,406 | 0% | 233,406 | (233,406) |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | (4,900) | (4,900) | 100% | (4,900) | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | (7,892,085) | (7,892,085) | (7,473,460) | 95% | (7,892,085) | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ (7,892,085) | \$ (7,896,985) | \$ (7,244,954) | 92% | \$ (7,663,579) | \$ (233,406) |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 182,624 | \$ 16,420,529 | \$ 45,998,421 | | \$ 16,653,935 | \$ (233,406) |
| Beginning Balance, July 1 | 11,790,272 | 11,790,272 | 11,790,272 | | 11,790,272 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 11,972,896 | \$ 28,210,801 | \$ 57,788,693 | | \$ 28,444,207 | \$ (233,406) |

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

| |
|--|
| In the third quarter, the Special Education Fund is projected to have a decrease of \$490K in expenses, with a corresponding decrease in transfers-in from the General Fund. |
|--|

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 122 - SPECIAL EDUCATION

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------|---------------------|-----------------------|--------------------|---------------------|-------------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 4,188,502 | 4,188,502 | 3,237,531 | 77% | 4,188,502 | 0 |
| Local Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL REVENUE | \$ 4,188,502 | \$ 4,188,502 | \$ 3,237,531 | 77% | \$ 4,188,502 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 3,216,760 | \$ 3,216,760 | \$ 2,186,384 | 68% | \$ 2,976,850 | \$ 239,910 |
| Classified Salaries | 2,646,290 | 2,646,290 | 1,808,950 | 68% | 2,388,883 | 257,407 |
| Employee Benefits | 2,155,351 | 2,155,351 | 1,590,968 | 74% | 2,155,351 | 0 |
| Materials and Supplies | 11,602 | 11,602 | 25,904 | 223% | 40,000 | (28,398) |
| Operating Expenses | 292,045 | 292,045 | 90,771 | 31% | 260,056 | 31,989 |
| Capital Outlay | 7,443 | 7,443 | 11,609 | 156% | 18,000 | (10,557) |
| TOTAL EXPENSES | \$ 8,329,490 | \$ 8,329,490 | \$ 5,714,585 | 69% | \$ 7,839,140 | \$ 490,350 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 4,134,022 | \$ 4,134,022 | \$ 0 | 0% | \$ 3,643,672 | \$ 490,350 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 4,134,022 | \$ 4,134,022 | \$ 0 | 0% | \$ 3,643,672 | \$ 490,350 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ (6,966) | \$ (6,966) | \$ (2,477,054) | | \$ (6,966) | \$ 0 |
| Beginning Balance, July 1 | 6,966 | 6,966 | 6,966 | | 6,966 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ (2,470,088) | | \$ 0 | \$ 0 |

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work. De Anza has decided to take the waiver for the district match for fiscal year 2022-23.

Current Status:

| |
|--------------------------------|
| No change from second quarter. |
|--------------------------------|

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 123 - FEDERAL WORK STUDY

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------|
| Federal Revenue | \$ 448,514 | \$ 448,514 | \$ 112,875 | 25% | \$ 448,514 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL REVENUE | \$ 448,514 | \$ 448,514 | \$ 112,875 | 25% | \$ 448,514 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 500,151 | 500,151 | 161,601 | 32% | 500,038 | 113 |
| Employee Benefits | 0 | 0 | 85 | 0% | 113 | (113) |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 0 | 0 | 0 | 0% | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL EXPENSES | \$ 500,151 | \$ 500,151 | \$ 161,685 | 32% | \$ 500,151 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 51,637 | \$ 51,637 | \$ 16,932 | 33% | \$ 51,637 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 51,637 | \$ 51,637 | \$ 16,932 | 33% | \$ 51,637 | \$ 0 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ (31,878) | | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 0 | 0 | 0 | | 0 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ (31,878) | | \$ 0 | \$ 0 |

PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

| |
|--------------------------------|
| No change from second quarter. |
|--------------------------------|

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 125 - PARKING

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 442,454 | 442,454 | 0 | 0% | 0 | 442,454 |
| TOTAL REVENUE | \$ 442,454 | \$ 442,454 | \$ 0 | 0% | \$ 0 | \$ 442,454 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 757,298 | 757,298 | 703,956 | 93% | 851,631 | (94,333) |
| Employee Benefits | 292,069 | 292,069 | 177,808 | 61% | 292,069 | 0 |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 145,000 | 145,000 | 15,753 | 11% | 50,667 | 94,333 |
| Capital Outlay | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL EXPENSES | \$ 1,194,367 | \$ 1,194,367 | \$ 897,516 | 75% | \$ 1,194,367 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 751,913 | \$ 751,913 | \$ 0 | 0% | \$ 1,194,367 | \$ (442,454) |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 751,913 | \$ 751,913 | \$ 0 | 0% | \$ 1,194,367 | \$ (442,454) |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ (897,516) | | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 0 | 0 | 0 | | 0 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ (897,516) | | \$ 0 | \$ 0 |

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matured on April 1, 2021.

Current Status:

| |
|---|
| In the third quarter, the Campus Center Use Fees Fund is projecting a decrease of \$370K in expenses with an estimated net change of \$210K for the year. |
|---|

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 128 - CAMPUS CENTER USE FEES

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 1,600,000 | 1,600,000 | 1,460,153 | 91% | 1,600,000 | 0 |
| TOTAL REVENUE | \$ 1,600,000 | \$ 1,600,000 | \$ 1,460,153 | 91% | \$ 1,600,000 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 97,927 | \$ 97,927 | \$ 40,432 | 41% | \$ 97,927 | \$ 0 |
| Classified Salaries | 694,667 | 694,667 | 561,263 | 81% | 694,667 | 0 |
| Employee Benefits | 385,629 | 385,629 | 294,801 | 76% | 385,629 | 0 |
| Materials and Supplies | 125,000 | 125,000 | 10,570 | 8% | 55,570 | 69,430 |
| Operating Expenses | 265,000 | 265,000 | 290,388 | 110% | 320,858 | (55,858) |
| Capital Outlay | 395,000 | 395,000 | 18,289 | 5% | 38,289 | 356,711 |
| TOTAL EXPENSES | \$ 1,963,223 | \$ 1,963,223 | \$ 1,215,743 | 62% | \$ 1,592,940 | \$ 370,283 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 203,018 | 0% | 203,018 | (203,018) |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 0 | \$ 0 | \$ 203,018 | 0% | \$ 203,018 | \$ (203,018) |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ (363,223) | \$ (363,223) | \$ 447,428 | | \$ 210,078 | \$ 573,301 |
| Beginning Balance, July 1 | 597,223 | 597,223 | 597,223 | | 597,223 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 233,999 | \$ 233,999 | \$ 1,044,650 | | \$ 807,301 | \$ 573,301 |

DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The 1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.
- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond, and is no longer active.
- **April 2020:** The district issued the following 2020 Election General Obligation Bond: \$20 million of the General Obligation Bond, Series A, with effective interest rates of 2.1% to 3% and \$90 million of the General Obligation Bonds, Series B (taxable), with effective interest rates of 0.1% to 2.5%. The district also issued 2020 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the district's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.

Foothill-De Anza Community College District

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FUND 20 - DEBT SERVICE

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|------------------------|------------------------|------------------------|--------------------|------------------------|-------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 73,698,799 | 73,698,799 | 40,542,698 | 55% | 73,698,799 | 0 |
| TOTAL REVENUE | \$ 73,698,799 | \$ 73,698,799 | \$ 40,542,698 | 55% | \$ 73,698,799 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 0 | 0 | 0 | 0% | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 | 0% | 0 | 0 |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 0 | 0 | 0 | 0% | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL EXPENSES | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | (73,698,799) | (73,698,799) | (73,688,986) | 100% | (73,698,799) | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ (73,698,799) | \$ (73,698,799) | \$ (73,688,986) | 100% | \$ (73,698,799) | \$ 0 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ (33,146,288) | | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 69,886,152 | 69,886,152 | 69,886,152 | | 69,886,152 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 69,886,152 | \$ 69,886,152 | \$ 36,739,864 | | \$ 69,886,152 | \$ 0 |

DE ANZA DINING SERVICES**Fund 32**

The De Anza Dining Services Special Revenue Fund was created in the third quarter as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will not focus on measuring costs against revenue generated by user charges. The operation's focus is now on providing dining services to the students, faculty and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

Current Status:

| |
|---|
| De Anza Dining Services Fund is projecting to have an increase in revenue of \$186K and \$326K in expenses. A net change of \$180K is projected for the year. |
|---|

Foothill-De Anza Community College District

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FUND 32 - DE ANZA DINING SERVICES

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 465,000 | 465,000 | 487,973 | 105% | 650,600 | (185,600) |
| TOTAL REVENUE | \$ 465,000 | \$ 465,000 | \$ 487,973 | 105% | \$ 650,600 | \$ (185,600) |
| | | | | | | |
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 573,296 | 573,296 | 547,608 | 96% | 730,100 | (156,804) |
| Employee Benefits | 274,067 | 274,067 | 248,720 | 91% | 331,600 | (57,533) |
| Materials and Supplies | 0 | 0 | 44,665 | 0% | 52,889 | (52,889) |
| Operating Expenses | 279,376 | 279,376 | 252,303 | 90% | 343,111 | (63,735) |
| Capital Outlay | 10,000 | 10,000 | 4,529 | 45% | 4,529 | 5,471 |
| TOTAL EXPENSES | \$ 1,136,739 | \$ 1,136,739 | \$ 1,097,825 | 97% | \$ 1,462,229 | \$ (325,490) |
| | | | | | | |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 992,380 | 0% | 992,380 | (992,380) |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 0 | \$ 0 | \$ 992,380 | 0% | \$ 992,380 | \$ (992,380) |
| | | | | | | |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ (671,739) | \$ (671,739) | \$ 382,528 | | \$ 180,751 | \$ 852,490 |
| Beginning Balance, July 1 | 677,479 | 677,479 | 677,479 | | 677,479 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 5,740 | \$ 5,740 | \$ 1,060,007 | | \$ 858,230 | \$ 852,490 |

CHILD DEVELOPMENT**Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

For 2022-23, we are budgeting \$1.6 million in revenue from local parent fees, \$659K from state contracts, \$499K from state tax bailout funds, and \$10K in revenue for federal and state food reimbursement. We are budgeting total revenue and related expenses of approximately \$2.79 million for the Child Development Fund.

Current Status:

| |
|--------------------------------|
| No change from Adopted Budget. |
|--------------------------------|

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 33 - CHILD DEVELOPMENT

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|-------------------|
| Federal Revenue | \$ 10,000 | \$ 10,000 | \$ 11,611 | 116% | \$ 11,611 | \$ (1,611) |
| State Revenue | 1,158,418 | 1,158,418 | 1,108,813 | 96% | 1,158,418 | 0 |
| Local Revenue | 1,626,221 | 1,626,221 | 1,616,655 | 99% | 1,626,221 | 0 |
| TOTAL REVENUE | \$ 2,794,639 | \$ 2,794,639 | \$ 2,737,080 | 98% | \$ 2,796,250 | \$ (1,611) |
| | | | | | | |
| Certificated Salaries | \$ 419,984 | \$ 419,984 | \$ 211,060 | 50% | \$ 419,984 | \$ 0 |
| Classified Salaries | 1,436,572 | 1,436,572 | 983,466 | 68% | 1,436,572 | 0 |
| Employee Benefits | 728,618 | 728,618 | 541,750 | 74% | 728,618 | 0 |
| Materials and Supplies | 163,456 | 163,456 | 150,534 | 92% | 165,067 | (1,611) |
| Operating Expenses | 44,329 | 44,329 | 22,603 | 51% | 27,772 | 16,556 |
| Capital Outlay | 1,680 | 1,680 | 13,677 | 814% | 18,236 | (16,556) |
| TOTAL EXPENSES | \$ 2,794,639 | \$ 2,794,639 | \$ 1,923,090 | 69% | \$ 2,796,250 | \$ (1,611) |
| | | | | | | |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| | | | | | | |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 813,990 | | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 2,374,345 | 2,374,345 | 2,374,345 | | 2,374,345 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 2,374,345 | \$ 2,374,345 | \$ 3,188,335 | | \$ 2,374,345 | \$ 0 |

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on a fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

Capital Outlay (Unrestricted and Restricted): Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2022-23 includes an increase of approximately \$840.7 million one-time Proposition 98 General Fund to address deferred maintenance needs, which can be used for physical plant, instructional support, water conservation and (for the first time) energy efficiency projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For fiscal year 2022-23, this district will receive \$17,691,225 for Physical Plant and Instructional Support, for which no local match is required. From the total, \$11,691,225 has been allocated for scheduled maintenance projects with the remaining \$6,000,000 budgeted in the Restricted and Categorical Fund for instructional equipment, and library materials.

Measure C Bond: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College district Adopted Budget to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the district's accounting system. The district issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds.

Current Status:

In the third quarter, budget revisions for the Measure C Bond Program include an increase of \$49.5K in the local revenue category to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series E bonds. Budget revisions for the Measure G Bond Program include an increase of \$470K in the local revenue category to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series A and Series B bonds.

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 40 - CAPITAL PROJECTS Capital Outlay, Measure C & Measure G Bond Programs

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|-----------------------|-----------------------|-----------------------|--------------------|-----------------------|-------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 26,455,449 | 20,455,449 | 17,649,555 | 86% | 20,455,449 | 0 |
| Local Revenue | 335,000 | 1,117,334 | 937,832 | 84% | 1,117,334 | 0 |
| TOTAL REVENUE | \$ 26,790,449 | \$ 21,572,783 | \$ 18,587,388 | 86% | \$ 21,572,783 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 1,374,777 | 1,396,029 | 373,348 | 27% | 1,396,029 | 0 |
| Employee Benefits | 645,909 | 647,379 | 157,190 | 24% | 647,379 | 0 |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 8,382,981 | 5,213,097 | 2,488,410 | 48% | 5,213,097 | 0 |
| Capital Outlay | 6,340,374 | 9,487,537 | 5,679,396 | 60% | 9,487,537 | 0 |
| TOTAL EXPENSES | \$ 16,744,041 | \$ 16,744,041 | \$ 8,698,343 | 52% | \$ 16,744,041 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 240,169 | \$ 240,169 | \$ 231,952 | 97% | \$ 240,169 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 240,169 | \$ 240,169 | \$ 231,952 | 97% | \$ 240,169 | \$ 0 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 10,286,577 | \$ 5,068,911 | \$ 10,120,997 | | \$ 5,068,911 | \$ 0 |
| Beginning Balance, July 1 | 106,736,923 | 106,736,923 | 106,736,923 | | 106,736,923 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 117,023,501 | \$ 111,805,835 | \$ 116,857,920 | | \$ 111,805,835 | \$ 0 |

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 40 - CAPITAL OUTLAY (UNRESTRICTED & RESTRICTED)

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|----------------------|----------------------|----------------------|--------------------|---------------------|-------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 26,455,449 | 20,455,449 | 17,649,555 | 86% | 20,455,449 | 0 |
| Local Revenue | 0 | 0 | 40,498 | 0% | 0 | 0 |
| TOTAL REVENUE | \$ 26,455,449 | \$ 20,455,449 | \$ 17,690,054 | 86% | \$20,455,449 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 0 | 0 | 0 | 0% | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 | 0% | 0 | 0 |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 1,551,162 | 1,551,162 | 413,935 | 27% | 1,551,162 | 0 |
| Capital Outlay | 1,803,125 | 1,803,125 | 439,233 | 24% | 1,803,125 | 0 |
| TOTAL EXPENSES | \$ 3,354,287 | \$ 3,354,287 | \$ 853,168 | 25% | \$ 3,354,287 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 240,169 | \$ 240,169 | \$ 231,952 | 97% | \$ 240,169 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 240,169 | \$ 240,169 | \$ 231,952 | 97% | \$ 240,169 | \$ 0 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 23,341,331 | \$ 17,341,331 | \$ 17,068,838 | | \$17,341,331 | \$ 0 |
| Beginning Balance, July 1 | 14,671,355 | 14,671,355 | 14,671,355 | | 14,671,355 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 38,012,687 | \$ 32,012,687 | \$ 31,740,194 | | \$32,012,687 | \$ 0 |

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FUND 40 - MEASURE C BOND PROGRAM

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|-----------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 35,000 | 135,278 | 115,278 | 85% | 135,278 | 0 |
| TOTAL REVENUE | \$ 35,000 | \$ 135,278 | \$ 115,278 | 85% | \$ 135,278 | \$ 0 |
| EXPENSES | | | | | | |
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 126,762 | 148,014 | 148,014 | 100% | 148,014 | 0 |
| Employee Benefits | 65,701 | 67,171 | 67,171 | 100% | 67,171 | 0 |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 500,000 | 490,740 | 89,279 | 18% | 490,740 | 0 |
| Capital Outlay | 1,500,000 | 1,486,538 | 454,049 | 31% | 1,486,538 | 0 |
| TOTAL EXPENSES | \$ 2,192,463 | \$ 2,192,463 | \$ 758,513 | 35% | \$ 2,192,463 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ (2,157,463) | \$ (2,057,185) | \$ (643,235) | | \$ (2,057,185) | \$ 0 |
| Beginning Balance, July 1 | 12,078,047 | 12,078,047 | 12,078,047 | | 12,078,047 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 9,920,584 | \$ 10,020,863 | \$ 11,434,813 | | \$ 10,020,863 | \$ 0 |

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 40 - MEASURE G BOND PROGRAM

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 300,000 | 982,056 | 782,056 | 80% | 982,056 | 0 |
| TOTAL REVENUE | \$ 300,000 | \$ 982,056 | \$ 782,056 | 80% | \$ 982,056 | \$ 0 |

| EXPENSES | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|------------------------|----------------------|----------------------|---------------------|--------------------|----------------------|-------------|
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 1,248,015 | 1,248,015 | 225,334 | 18% | 1,248,015 | 0 |
| Employee Benefits | 580,208 | 580,208 | 90,019 | 16% | 580,208 | 0 |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 6,331,819 | 3,171,194 | 1,985,195 | 63% | 3,171,194 | 0 |
| Capital Outlay | 3,037,249 | 6,197,874 | 4,786,114 | 77% | 6,197,874 | 0 |
| TOTAL EXPENSES | \$ 11,197,291 | \$ 11,197,291 | \$ 7,086,662 | 63% | \$ 11,197,291 | \$ 0 |

| TRANSFERS AND OTHER | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|---------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------|
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |

| FUND BALANCE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|-------------|
| Net Change in Fund Balance | \$ (10,897,291) | \$ (10,215,235) | \$ (6,304,607) | | \$ (10,215,235) | \$ 0 |
| Beginning Balance, July 1 | 79,987,521 | 79,987,521 | 79,987,521 | | 79,987,521 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 69,090,230 | \$ 69,772,285 | \$ 73,682,914 | | \$ 69,772,285 | \$ 0 |

ENTERPRISE FUND
DE ANZA EVENT CENTER
Fund 50

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community. The district is continuing the process of soliciting input for a new facility and has identified the De Anza Event Center as one of its anticipated Measure G funded projects.

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 50 - ENTERPRISE DE ANZA EVENT CENTER

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|--------------------|
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| State Revenue | 0 | 0 | 0 | 0% | 0 | 0 |
| Local Revenue | 12,000 | 12,000 | 18,440 | 154% | 23,440 | (11,440) |
| TOTAL REVENUE | \$ 12,000 | \$ 12,000 | \$ 18,440 | 154% | \$ 23,440 | \$ (11,440) |
| EXPENSES | | | | | | |
| Cost of Sales | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Certificated Salaries | 0 | 0 | 0 | 0% | 0 | 0 |
| Classified Salaries | 23,044 | 23,044 | 12,487 | 54% | 0 | 23,044 |
| Employee Benefits | 11,651 | 11,651 | 6,611 | 57% | 0 | 11,651 |
| Materials and Supplies | 0 | 0 | 0 | 0% | 0 | 0 |
| Operating Expenses | 45,000 | 45,000 | 25,236 | 56% | 45,000 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL EXPENSES | \$ 79,695 | \$ 79,695 | \$ 44,334 | 56% | \$ 45,000 | \$ 34,695 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ (67,695) | \$ (67,695) | \$ (25,894) | | \$ (21,560) | \$ 46,135 |
| Beginning Balance, July 1 | 1,802,529 | 1,802,529 | 1,802,529 | | 1,802,529 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 1,734,833 | \$ 1,734,833 | \$ 1,776,634 | | \$ 1,780,969 | \$ 46,135 |

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December. The 2022 benefit plan year was closed, leaving \$6,232,884 in the RSF fund balance, which accounts for the majority of the \$6,630,461 fund balance as indicated for Fund 60 in the second quarter report.

Current Status:

| |
|--------------------------------|
| No change from Adopted Budget. |
|--------------------------------|

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 60 - INTERNAL SERVICE

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|------------------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|-------------------|
| Contributions - Active Benefits | \$ 58,184,575 | \$ 58,184,575 | \$ 43,577,315 | 75% | \$ 58,184,575 | \$ 0 |
| Contributions - Retiree Benefits | 7,400,000 | 7,400,000 | 5,539,650 | 75% | 7,400,000 | 0 |
| Employee Contributions | 5,100,000 | 5,100,000 | 3,761,057 | 74% | 5,100,000 | 0 |
| State - PTF Health Reimbursement | 0 | 0 | 3,184 | 0% | 3,184 | (3,184) |
| TOTAL REVENUE | \$ 70,684,575 | \$ 70,684,575 | \$ 52,881,206 | 75% | \$ 70,687,759 | \$ (3,184) |
| | | | | | | |
| EXPENSES | | | | | | |
| Medical/Prescription/Vision/Dental | \$ 30,005,375 | \$ 30,005,375 | \$ 22,581,266 | 75% | \$ 30,008,559 | \$ (3,184) |
| Pension/Retirement | 36,214,000 | 36,214,000 | 26,681,237 | 74% | 36,214,000 | 0 |
| Worker's Comp/Ext Sk Lv/Vac Pay | 2,078,200 | 2,078,200 | 1,257,228 | 60% | 2,078,200 | 0 |
| Unemployment Insurance | 1,012,000 | 1,012,000 | 465,294 | 46% | 1,012,000 | 0 |
| Other | 1,375,000 | 1,375,000 | 967,956 | 70% | 1,375,000 | 0 |
| TOTAL EXPENSES | \$ 70,684,575 | \$ 70,684,575 | \$ 51,952,982 | 73% | \$ 70,687,759 | \$ (3,184) |
| | | | | | | |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| | | | | | | |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 928,224 | | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 6,968,358 | 6,968,358 | 6,968,358 | | 6,968,358 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 6,968,358 | \$ 6,968,358 | \$ 7,896,582 | | \$ 6,968,358 | \$ 0 |

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the HEERF I, II, and III. In the 2022-23 the district is expected to receive \$26.3 million in federal funds for student financial aid.

The state programs include Extended Opportunity Programs and Services (EOPS) grants, Cal Grants, the Student Success Completion Grant (SSCG) and one-time funding from the Emergency Financial Assistance for California Community College Students. For 2022-23 the districts state funding increased by \$8.8 million to \$13.1 million in large part due to increased funding from SSCG (\$6.9 million) and the one-time funding for Emergency Financial Assistance (\$2 million). Local programs include a variety of scholarships.

Current Status:

In the third quarter, changes to the Student Financial Aid Funds include a transfer-in from the Restricted and Categorical Fund for scholarships (\$4,900) with a corresponding increase to the operating expense category.

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 74, 75 - STUDENT FINANCIAL AID

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------|----------------------|----------------------|----------------------|--------------------|----------------------|-------------|
| Federal Revenue | \$ 26,303,233 | \$ 26,303,233 | \$ 18,596,296 | 71% | \$ 26,303,233 | \$ 0 |
| State Revenue | 13,114,972 | 13,723,062 | 14,886,775 | 108% | 13,723,062 | 0 |
| Local Revenue | 600,000 | 600,000 | 573,120 | 96% | 600,000 | 0 |
| TOTAL REVENUE | \$ 40,018,205 | \$ 40,626,295 | \$ 34,056,191 | 84% | \$ 40,626,295 | \$ 0 |

| EXPENSES | | | | | | |
|------------------------|-------------------|-------------------|-------------------|------------|-------------------|-------------|
| Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Classified Salaries | 0 | 0 | 0 | 0% | 0 | 0 |
| Employee Benefits | 0 | 0 | 0 | 0% | 0 | 0 |
| Materials and Supplies | 0 | 0 | 3,411 | 0% | 3,411 | (3,411) |
| Operating Expenses | 600,000 | 604,900 | 566,287 | 94% | 601,489 | 3,411 |
| Capital Outlay | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL EXPENSES | \$ 600,000 | \$ 604,900 | \$ 569,697 | 94% | \$ 604,900 | \$ 0 |

| TRANSFERS AND OTHER | | | | | | |
|---------------------------------|------------------------|------------------------|------------------------|------------|------------------------|-------------|
| Transfers-in | \$ 0 | \$ 4,900 | \$ 4,900 | 100% | \$ 4,900 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Contingency | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo (Grants in Aid) | (39,418,205) | (40,026,295) | (23,902,236) | 60% | (40,026,295) | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ (39,418,205) | \$ (40,021,395) | \$ (23,897,336) | 60% | \$ (40,021,395) | \$ 0 |

| FUND BALANCE | | | | | | |
|----------------------------------|------------------|------------------|---------------------|--|------------------|-------------|
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 9,589,158 | | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 15,026 | 15,026 | 15,026 | | 15,026 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 15,026 | \$ 15,026 | \$ 9,604,184 | | \$ 15,026 | \$ 0 |

OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2022-23 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$31,745,035 for fiscal year 2022-23.

Current Status:

| |
|--------------------------------|
| No change from Adopted Budget. |
|--------------------------------|

| | Contribution | Investment Income | Administrative Expense | Investment Expense | Investment Loss | Balance |
|----------|--------------|----------------------|---------------------------|-----------------------|--------------------|---------------|
| Balance | | | | | | \$ 4,724,776 |
| 2010-11 | \$ 400,000 | \$ 1,187,227 | \$ (7,001) | \$ - | \$ - | 6,305,002 |
| 2011-12 | 250,000 | 17,217 | (7,348) | - | - | 6,564,871 |
| 2012-13 | 500,000 | 764,116 | (10,916) | - | - | 7,818,071 |
| 2013-14 | 1,500,000 | 1,551,327 | (12,568) | - | - | 10,856,830 |
| 2014-15 | 1,500,000 | 35,123 | (11,948) | - | - | 12,380,005 |
| 2015-16 | 1,500,000 | 119,591 | (5,912) | (4,323) | - | 13,989,362 |
| 2016-17 | 1,500,000 | 1,474,081 | (7,242) | (5,295) | - | 16,950,906 |
| 2017-18 | 1,500,000 | 1,358,140 | (9,213) | (6,736) | - | 19,793,097 |
| 2018-19 | 1,500,000 | 1,322,259 | (10,276) | (7,513) | - | 22,597,567 |
| 2019-20 | 1,500,000 | 834,102 | (11,753) | (8,593) | - | 24,911,322 |
| 2020-21 | 1,500,000 | 7,113,648 | (14,543) | (10,640) | - | 33,499,788 |
| 2021-22 | 1,500,000 | - | (16,703) | (12,213) | (4,725,837) | 30,245,035 |
| 2022-23* | \$ 1,500,000 | \$ - | \$ - | \$ - | \$ - | \$ 31,745,035 |

Source: CERBT Annual Statements

* Projected

Foothill-De Anza Community College District

2022-23 Third Quarter Report

FUND 79 - OTHER TRUST (OPEB)

| REVENUE | Adopted Budget | Revised Budget | Actual to Date | Percent to Date | Projected Total | Variance |
|----------------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|-------------|
| Investment Revenue | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| TOTAL REVENUE | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| EXPENSES | | | | | | |
| Administrative Expenses | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| Investment Expenses | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL EXPENSES | \$ 0 | \$ 0 | \$ 0 | 0% | \$ 0 | \$ 0 |
| TRANSFERS AND OTHER | | | | | | |
| Transfers-in | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | 100% | \$ 1,500,000 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0% | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0% | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0% | 0 | 0 |
| TOTAL TRFs/OTHER SOURCES | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | 100% | \$ 1,500,000 | \$ 0 |
| FUND BALANCE | | | | | | |
| Net Change in Fund Balance | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 | | \$ 1,500,000 | \$ 0 |
| Beginning Balance, July 1 | 30,245,035 | 30,245,035 | 30,245,035 | | 30,245,035 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 31,745,035 | \$ 31,745,035 | \$ 31,745,035 | | \$ 31,745,035 | \$ 0 |

SUPPLEMENTAL INFORMATION

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

[CHANGE THE PERIOD](#)

Fiscal Year: 2022-2023

Quarter Ended: (Q3) Mar 31, 2023

District: (420) FOOTHILL-DEANZA

| Line | Description | As of June 30 for the fiscal year specified | | | |
|--|---|---|-------------------|-------------------|----------------------|
| | | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Projected 2022-23 |
| Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A. | Revenues: | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 209,090,577 | 199,703,525 | 207,604,743 | 221,568,669 |
| A.2 | Other Financing Sources (Object 8900) | 561,627 | 316,903 | 4,109,368 | 3,059,598 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 209,652,204 | 200,020,428 | 211,714,111 | 224,628,267 |
| B. | Expenditures: | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 196,374,917 | 192,972,847 | 206,968,486 | 211,660,129 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 11,630,761 | 9,449,896 | 7,694,572 | 6,629,845 |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 208,005,678 | 202,422,743 | 214,663,058 | 218,289,974 |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 1,646,526 | -2,402,315 | -2,948,947 | 6,338,293 |
| D. | Fund Balance, Beginning | 45,589,757 | 47,236,283 | 44,833,968 | 41,885,021 |
| D.1 | Prior Year Adjustments + (-) | 0 | 0 | 0 | 0 |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 45,589,757 | 47,236,283 | 44,833,968 | 41,885,021 |
| E. | Fund Balance, Ending (C. + D.2) | 47,236,283 | 44,833,968 | 41,885,021 | 48,223,314 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 22.7% | 22.1% | 19.5% | 22.1% |

II. Annualized Attendance FTES:

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Projected 2022-23 |
|---|-------------------|-------------------|-------------------|----------------------|
| G.1 Annualized FTES (excluding apprentice and non-resident) | 23,042.00 | 23,604.69 | 20,745.56 | 20,637.63 |

III. Total General Fund Cash Balance (Unrestricted and Restricted)

| As of the specified quarter ended for each fiscal year | | | |
|--|---------|------------|-------------|
| | 2019-20 | 2020-21 | 2021-22 |
| H.1 Cash, excluding borrowed funds | | 89,713,785 | 105,571,008 |
| | | | 128,580,073 |

| | | | | | |
|-----|---------------------------|------------|------------|-------------|-------------|
| H.2 | Cash, borrowed funds only | | 0 | 0 | 0 |
| H.3 | Total Cash (H.1+ H.2) | 91,025,533 | 89,713,785 | 105,571,008 | 128,580,073 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|------|---|-------------------------|--------------------------------|-------------------------------|----------------------------|
| I. | Revenues: | | | | |
| I.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 217,353,311 | 217,504,607 | 182,226,561 | 83.8% |
| I.2 | Other Financing Sources (Object 8900) | 0 | 1,056,828 | 3,179,474 | 300.9% |
| I.3 | Total Unrestricted Revenue (I.1 + I.2) | 217,353,311 | 218,561,435 | 185,406,035 | 84.8% |
| J. | Expenditures: | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 210,305,724 | 213,640,621 | 151,624,363 | 71% |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 6,677,741 | 6,677,741 | 1,748,884 | 26.2% |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 216,983,465 | 220,318,362 | 153,373,247 | 69.6% |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | 369,846 | -1,756,927 | 32,032,788 | |
| L | Adjusted Fund Balance, Beginning | 41,885,021 | 41,885,021 | 41,885,021 | |
| L.1 | Fund Balance, Ending (C. + L.2) | 42,254,867 | 40,128,094 | 73,917,809 | |
| M | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 19.5% | 18.2% | | |

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula. The District continues to experience a decline in resident enrollment and is evaluating the overall impact to ongoing funding in anticipation of the Hold Harmless sunset in 2024-25. Given that FTES is such a significant component of the SCFF calculation, we are evaluating how to best manage ongoing rising expenses against the static Minimum Revenue Commitment and the limited application of future COLAs.

**RESOLUTION
2023-21**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include revenue received from De Anza Student Accounts for student tutors (\$82,220) and from Foundation for reassigned-time backfill (\$16,688), with corresponding increases to the salaries and benefits categories.

| Sources Account Series | | | Uses Account Series | | |
|------------------------|-----------|---------------|------------------------------|-----------|---------------|
| 0xxx - Revenue | \$ | 98,908 | 1000 - Certificated Salaries | \$ | 14,904 |
| | | | 2000 - Classified Salaries | | 81,020 |
| | | | 3000 - Employee Benefits | | 2,984 |
| Totals | \$ | 98,908 | | \$ | 98,908 |

Fund 121/131 - Restricted and Categorical Fund

The major revisions to the Restricted and Categorical Fund include transfers to the Student Financial Aid Fund (\$4,900) for scholarships, with corresponding decreases to the operating expenses category.

| Sources Account Series | | | Uses Account Series | | |
|---------------------------|-----------|--------------|-----------------------------|-----------|--------------|
| 5000 - Operating Expenses | \$ | 4,900 | 7000 - Transfer/Other Outgo | \$ | 4,900 |
| Totals | \$ | 4,900 | | \$ | 4,900 |

Fund 40 - Capital Projects Fund

The major revisions to the Capital Projects Fund include revenue received from interest earned from Series E bonds (\$49,472) and Series A and B bonds (\$469,718).

| Sources Account Series | | | Uses Account Series | | |
|------------------------|-----------|----------------|--------------------------|-----------|----------------|
| 0xxx - Revenue | \$ | 519,190 | Increase in Fund Balance | \$ | 519,190 |
| Totals | \$ | 519,190 | | \$ | 519,190 |

Fund 74/75 - Student Financial Aid Fund

The major revisions to the Student Financial Aid Fund include a transfer in from the Restricted and Categorical Fund for scholarships (\$4,900), with a corresponding increase to the operating expenses category.

| Sources Account Series | | | Uses Account Series | | |
|------------------------|---------------------------|-----------------|---------------------|----------------------|-----------------|
| 8900 | - Transfers/Other Sources | \$ 4,900 | 5000 | - Operating Expenses | \$ 4,900 |
| Totals | | \$ 4,900 | | | \$ 4,900 |

AYES _____

NOES _____

ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 12, 2023.

Judy C. Miner, Ed.D.
Secretary to the Board

**RESOLUTION
2023-22**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represents the net transfers to each classification of expenditure.

Fund 114 - General Purpose Fund

| From Account Series | | | To Account Series | | |
|---------------------|----------------------|-----------|-------------------|--------------------------|-----------|
| 5000 | - Operating Expenses | \$ 86,688 | 1000 | - Certificated Salaries | \$ 40,535 |
| | | | 2000 | - Classified Salaries | 14,560 |
| | | | 3000 | - Employee Benefits | 11,048 |
| | | | 4000 | - Materials and Supplies | 9,000 |
| | | | 6000 | - Capital Outlay | 11,544 |
| Totals | | | | | |
| | | \$ 86,688 | | | \$ 86,688 |

| | |
|--------|-------|
| AYES | _____ |
| NOES | _____ |
| ABSENT | _____ |

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 12, 2023.

Judy C. Miner, Ed.D.
Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of March 31, 2023

| Fund | Fund Description | Beginning Balance | Net Change | Ending Balance |
|-----------------------|-------------------------------------|--------------------------|-------------------|-----------------------|
| Foothill Funds | | | | |
| 115000 | Apprenticeship-Foothill | 2,183,444.95 | 3,303,486.49 | 5,486,931.44 |
| 115001 | Apprenticeship-Foothill Unrest cont | 372,252.54 | - | 372,252.54 |
| 115002 | Apprenticeship-Accounting | 11,818.31 | 71,171.67 | 82,989.98 |
| 115050 | Anthropology - Field work | 4,080.13 | (15.81) | 4,064.32 |
| 115051 | Anthrop Campus Abroad Reserve | 16,946.05 | 13,896.00 | 30,842.05 |
| 115063 | Off Cmp Short Courses Dental Hyg | 25,178.76 | 2,166.37 | 27,345.13 |
| 115100 | FH Speaker Series | 10,952.01 | (78.98) | 10,873.03 |
| 115105 | FH-Youth Program | 26,295.31 | - | 26,295.31 |
| 115111 | Box Office - Foothill | 66,076.82 | - | 66,076.82 |
| 115112 | Xerox - Foothill | 9,160.69 | - | 9,160.69 |
| 115113 | Stage Studies - Foothill | 18,747.56 | - | 18,747.56 |
| 115114 | Drama Production-Foothill | 30,170.03 | 54,521.12 | 84,691.15 |
| 115115 | Facilities Rental-FH Fine Arts | 530,031.55 | 46,969.66 | 577,001.21 |
| 115116 | Vending - Foothill | 4,155.08 | - | 4,155.08 |
| 115117 | Facilities Rental Foothill | 1,467,442.17 | 115,145.74 | 1,582,587.91 |
| 115119 | International Programs | 332,760.13 | (46,947.09) | 285,813.04 |
| 115122 | FH International Student Hlth Svcs | 22,079.61 | - | 22,079.61 |
| 115135 | Child Development Conference | 7,736.75 | - | 7,736.75 |
| 115138 | KFJC Carrier | 26,442.79 | - | 26,442.79 |
| 115142 | FH-MAA Health Services | 188,410.99 | - | 188,410.99 |
| 115146 | FH-MAA Program | 60,174.15 | - | 60,174.15 |
| 115148 | Vending-Sunnyvale Center | 48,997.21 | - | 48,997.21 |
| 115149 | FH Community Education | 166,471.33 | 93,375.43 | 259,846.76 |
| 115151 | Contract Ed | 51,998.00 | (500.00) | 51,498.00 |
| 115171 | President's Fund Foothill | 2,044.20 | - | 2,044.20 |
| 115175 | FH-Athletics General | 120,598.81 | 37,054.12 | 157,652.93 |
| 115176 | FH-Athletics - Teams | 1,458.77 | (584.29) | 874.48 |
| 115177 | FH-Football | 3,370.24 | 110.79 | 3,481.03 |
| 115178 | FH-Men's Basketball | 112.99 | 28.83 | 141.82 |
| 115179 | FH-Women's Basketball | 54.81 | - | 54.81 |
| 115180 | FH-Softball | 1,695.04 | - | 1,695.04 |
| 115181 | FH-Volleyball | 736.28 | - | 736.28 |
| 115182 | FH-Aquatics | 4,451.32 | (2,571.34) | 1,879.98 |
| 115183 | FH-Dance | 9,743.26 | - | 9,743.26 |
| 115184 | FH-KCI Community Ed Classes | 46,717.06 | 38,268.68 | 84,985.74 |
| 115187 | FH Food Concessionaires | 433,654 | 61,695.01 | 495,349.21 |
| 115191 | FH-Workforce Development | 44,022 | (145.94) | 43,876.55 |
| 115192 | FH-Corporate Internship Program | 23,352 | - | 23,351.85 |
| 115195 | FH-VTA SmartPass | - | 83,649.40 | 83,649.40 |
| 115196 | Dental Hygiene Clinic | 30,634 | 524.95 | 31,159.13 |
| 115197 | FH Science Learning Institute | 61,424 | - | 61,424.09 |
| 115198 | FH Print Services | 26,562 | (21,173.90) | 5,388.00 |
| 115199 | FH - KCI Support | 300,000 | - | 300,000.00 |
| 115300 | FH-MAA Counseling & Matriculation | 2,961 | - | 2,961.03 |
| | Foothill Total: | 6,795,415 | 3,850,047 | 10,645,462 |
| De Anza Funds | | | | |
| 115200 | DA-La Voz Newspaper | 12,385.65 | 2,450.01 | 14,835.66 |
| 115201 | DA-Apprenticeship | 102,470.14 | (6,092.55) | 96,377.59 |
| 115202 | DA-MCNC/CACT Partnrs | 5,248.22 | - | 5,248.22 |
| 115204 | DA-Cheap | 486.71 | - | 486.71 |
| 115205 | DA-APALI | 31,575.98 | (15,316.21) | 16,259.77 |
| 115206 | DA-Job Fair | 29,069.50 | - | 29,069.50 |
| 115207 | DA-Telecourse Produc | 110.62 | - | 110.62 |
| 115208 | DA-Technology Rscs | 9,969.37 | - | 9,969.37 |
| 115209 | DA-Auto Tech | 3,924.07 | 1,533.72 | 5,457.79 |

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of March 31, 2023

| Fund | Fund Description | Beginning Balance | Net Change | Ending Balance |
|----------------------------|------------------------------------|--------------------------|-------------------|-----------------------|
| De Anza Funds Con't | | | - | |
| 115212 | DA-Physical Educ | 25,190.45 | (615.92) | 24,574.53 |
| 115213 | DA-Ashland Field Trp | 5,691.45 | - | 5,691.45 |
| 115214 | DA-CA Campus Camp | 7,998.48 | - | 7,998.48 |
| 115216 | DA-Planetarium | 10,087.00 | (9,154.81) | 932.19 |
| 115218 | DA-Short Courses | 958.43 | 71,355.31 | 72,313.74 |
| 115219 | DA-Creative Arts Fac Use | 5,591.75 | - | 5,591.75 |
| 115220 | DA-Comm Serv Reserve | 250,000.00 | - | 250,000.00 |
| 115221 | DA-Intl Student Ins | 142,311.30 | 8,199.73 | 150,511.03 |
| 115222 | DA-Extended Yr Progr | 2,033,218.60 | 273,722.53 | 2,306,941.13 |
| 115224 | DA-Summer Karate Cmp | 252.22 | - | 252.22 |
| 115225 | DA-DLC Extended Lrng | 11,931.97 | - | 11,931.97 |
| 115226 | DA-Use Of Facilities | 996,800.32 | 121,084.07 | 1,117,884.39 |
| 115227 | DA-Library Print Card | 682.13 | - | 682.13 |
| 115228 | DA-Baseball | - | 1,393.78 | 1,393.78 |
| 115229 | DA-Audio Visual | 3,684.73 | - | 3,684.73 |
| 115230 | DA-RLCC Conference | 1,629.62 | - | 1,629.62 |
| 115231 | DA-Softball | 3,130.34 | - | 3,130.34 |
| 115232 | DA-Football | 24,234.36 | (21,114.98) | 3,119.38 |
| 115233 | DA-Men's Basketball | 825 | 1,172.42 | 1,997.18 |
| 115234 | DA-Women's Bsktball | 3,767.66 | - | 3,767.66 |
| 115235 | DA-Men's Soccer | 924 | 4,745.41 | 5,669.49 |
| 115236 | DA-Women's Soccer | 5,233.59 | - | 5,233.59 |
| 115237 | DA-Women's Swim/Divg | 611.50 | - | 611.50 |
| 115238 | DA-Men's Tennis | 50.84 | - | 50.84 |
| 115239 | DA-Women's Tennis | 90.83 | - | 90.83 |
| 115240 | DA-Women's Trk & Fld | 12,090.01 | 3,897.99 | 15,988.00 |
| 115241 | DA-Women's Volleybl | 6,325 | (434.29) | 5,890.75 |
| 115243 | DA-Health Services | 77,971 | 6,673.71 | 84,645.11 |
| 115245 | DA-Prevention Trust | 11,763 | (2,425.94) | 9,336.74 |
| 115246 | DA-Athletics Trust | 2,889 | (1,115.51) | 1,773.28 |
| 115247 | DA-ESL | 1,968 | - | 1,967.61 |
| 115249 | DA President Fund | 158 | - | 157.57 |
| 115252 | DA-Intl Summer Progr | 177,730 | (177,559.15) | 170.42 |
| 115254 | DA-ATM Services | 28,631 | - | 28,630.85 |
| 115259 | DA-Dist Learn Testing | 325 | - | 324.54 |
| 115260 | DA-Office of Instruction | 2,099 | - | 2,098.80 |
| 115262 | DA-Men's Track & Field | 6,784 | - | 6,784.00 |
| 115263 | DA-Women's Water Polo | 41,505 | 858.64 | 42,363.82 |
| 115266 | DA-Women's Badminton | 23,117 | 26,980.77 | 50,098.17 |
| 115267 | Equipment Room | 130 | - | 130.00 |
| 115268 | DA VPAC Facility Rent | 528,272 | 161,286.80 | 689,558.37 |
| 115271 | DA-Fitness Center Membership | 132,279 | (27,986.28) | 104,293.17 |
| 115272 | DA-Campus Abroad-Ecuador/Galapagos | - | 3,000.00 | 3,000.00 |
| 115273 | DA CDC Medical Admin Activits MAA | 93,057 | - | 93,057.42 |
| 115274 | DA-Vocal Music | 500 | 3,325.00 | 3,825.00 |
| 115275 | DA-Chamber Orchestra | 1,059 | - | 1,058.67 |
| 115276 | DA-Creative Arts | 3,721 | - | 3,720.58 |
| 115277 | DA-Dance | 22,630 | - | 22,629.66 |
| 115278 | DA-Jazz Instrumental | 2,590 | - | 2,590.09 |
| 115279 | DA-Patnoe | 4,354 | - | 4,353.64 |
| 115280 | DA-Wind Ensemble | 1,242 | - | 1,242.00 |
| 115281 | DA-Campus Abroad - London | - | 4,017.26 | 4,017.26 |
| 115283 | PE Facilities Rental | 229,147 | (111,426.53) | 117,720.24 |
| 115284 | DA-Ceramics | 2,543 | 534.34 | 3,077.29 |
| 115285 | DA-Photography | 5,917 | - | 5,917.00 |
| 115286 | DA-Euphrat Museum | 25,817 | (13,600.63) | 12,216.43 |
| 115287 | DA-ePrint | 4,272 | - | 4,272.14 |
| 115289 | DA-MCNC | 140,382 | 33,933.77 | 174,315.95 |
| 115293 | DA-College Life Vending | 13,139 | 7,406.47 | 20,545.90 |
| 115294 | DA-Red Wheelbarrow | 2,798 | (2,739.63) | 58.54 |
| 115295 | VTa SmartPass | 457,988 | 164,406.90 | 622,394.46 |
| 115296 | DA-CA History Ctr - Extended Year | 5,124 | - | 5,123.91 |
| 115297 | DA-Campus Abroad - Paris | - | 4,582.72 | 4,582.72 |
| De Anza Total: | | 5,800,450 | 516,979 | 6,317,429 |

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of March 31, 2023

| Fund | Fund Description | Beginning Balance | Net Change | Ending Balance |
|-------------------------------|--------------------------------|--------------------------|-------------------|-----------------------|
| Central Services Funds | | | | |
| 115401 | Intl Student Insurance | - | 1,231,677.36 | 1,231,677.36 |
| 115406 | Sprint Nextel FS04XC112 | - | - | - |
| 115412 | Computer Loan Prog-Admin | 200,000 | - | 200,000.00 |
| 115413 | Computer Loan Prog-Fee | 36,244 | - | 36,244.14 |
| | Central Services Total: | 236,244 | 1,231,677 | 1,467,922 |
| Fund 115 Total: | | 12,832,110 | 5,598,703 | 18,430,813 |

CAPITAL PROJECTS SUMMARY

March 31, 2023

| Fund | Project/Program Description | Beginning Fund Balance | Approved Project Budget | Revenue and Transfer-In | Current Year Expenditures & Transfer-Out | Project Inception-to-date Expenditures | Ending Fund Balance | Available Project Budget |
|--|--------------------------------------|------------------------|-------------------------|-------------------------|--|--|---------------------|--------------------------|
| Capital Outlay (Unrestricted and Restricted) | | | | | | | | |
| Foothill Projects | | | | | | | | |
| 412002 | FH-Facilities/Equipment Maintenance | \$ 1,462,837 | \$ - | \$ - | \$ 77,000 | \$ - | \$ 1,385,837 | \$ - |
| 412006 | FHDA Ed Center Eq/Facilities Main | 2,713,021 | - | - | - | - | 2,713,021 | - |
| 412008 | FH Safety & Maintenance Projects | 1,615,219 | - | - | - | - | 1,615,219 | - |
| 412010 | FH Faculty Wifi Project | 196,809 | - | - | 25,568 | - | 171,241 | - |
| 412014 | FH Campus Center Lighting | 15,842 | - | - | - | - | 15,842 | - |
| 412017 | FH Water Filling Stations Replacmnt | - | - | - | 3,536 | - | (3,536) | - |
| 412018 | FH HVAC Mechanical Improvements | - | - | - | 127,853 | - | (127,853) | - |
| 412019 | FH Outdoor Classroom - KCI | - | - | - | (77,000) | - | 77,000 | - |
| 412104 | FH Faculty Ergonomic Furniture | 5,914 | - | - | - | - | 5,914 | - |
| Total: | | \$ 6,009,642 | \$ - | \$ - | \$ 156,957 | \$ - | \$ 5,852,684 | \$ - |
| De Anza Projects | | | | | | | | |
| 411203 | DA-Facilities/Equipment Maintenance | \$ 1,423,503 | \$ - | \$ - | \$ - | \$ - | \$ 1,423,503 | \$ - |
| 411213 | DA Photovoltaic (PV) System | 1,389,663 | - | - | - | - | 1,389,663 | - |
| Total: | | \$ 2,813,166 | \$ - | \$ - | \$ - | \$ - | \$ 2,813,166 | \$ - |
| Central Services Projects | | | | | | | | |
| 413020 | Business Services Project | 5,389,372 | - | 40,498 | 111,816 | - | 5,318,055 | - |
| 413021 | New District Office Bldg FF&E | 312,605 | - | 231,952 | - | - | 544,557 | - |
| 413023 | DW Wifi Expansion - Phase I | - | - | - | 119,898 | - | (119,898) | - |
| 413141 | SC EMS and HVAC Improvements | 1,000 | - | - | 1,000 | - | - | - |
| 413144 | D120 HVAC Improvements | 93,984 | - | - | - | - | 93,984 | - |
| 413406 | District Office/Swing Space | 210 | - | - | - | - | 210 | - |
| 413510 | Scheduled Maintenance&RepairsGeneral | 51,377 | - | - | 30,806 | - | 20,571 | - |
| 413513 | Capital Project Clearing | - | - | - | - | - | - | - |
| Total: | | \$ 5,848,548 | \$ - | \$ 272,450 | \$ 263,520 | \$ - | \$ 5,857,478 | \$ - |
| Scheduled Maintenance | | | | | | | | |
| 474000 | 21/22 Scheduled Maint One-Time Pool | - | - | - | - | - | - | 8,838,843 |
| 474100 | 21/22SMRoofRplcmntSmithwckTheatrP1 | - | 8,838,843 | 8,764,224 | 5,405 | 35,930 | - | (35,930) |
| 474108 | 21/22SMStorm Drainage Repairs CWP10 | - | - | - | 103,600 | 103,600 | - | (103,600) |
| 474202 | 21/22SM Exterior Painting CW P13 | - | - | - | 25,441 | 43,741 | - | (43,741) |
| 474203 | 21/22SM Inverter Replacement P15 | - | - | - | 33,522 | 33,522 | - | (33,522) |
| 474204 | 21/22SM Fire Alarm Replacement P16 | - | - | - | 21,906 | 47,700 | - | (47,700) |
| 474205 | 21/22SMAutomaticDoorOpentRplcmntP17 | - | - | - | 59,333 | 59,333 | - | (59,333) |
| 474206 | 21/22SM MLC PanelExteriorRplcmntP18 | - | - | - | 33,537 | 33,537 | - | (33,537) |
| 474210 | 21/22SM CissmPaint&FingUpgrds P22 | - | - | - | 81,442 | 81,442 | - | (81,442) |
| 474211 | 21/22SM Flooring Abatement S55 P23 | - | - | - | 26,760 | 26,760 | - | (26,760) |
| 474212 | 21/22SM FireAlrmPhIRplcmntBldgE1 E3 | - | - | - | 6,479 | 6,479 | - | (6,479) |
| 474213 | 21/22SM FireAlarmRplcmntRSSBldgP29 | - | - | - | 2,200 | 2,200 | - | (2,200) |
| 474300 | 21/22SMBldgD120 HVAC ImprovementsP5 | - | - | - | 24,505 | 24,505 | - | (24,505) |
| 474302 | 21/22SM ElectricUpgrds BldgD100P24 | - | - | - | 8,560 | 8,560 | - | (8,560) |
| 475000 | 21/23 Scheduled Maint One-Time Pool | - | 11,691,225 | 8,885,331 | - | - | 17,216,865 | 11,691,225 |
| CY Closed Out Scheduled Maintenance Projects | | - | - | - | - | - | - | - |
| Total: | | \$ - | \$ 20,530,068 | \$ 17,649,555 | \$ 432,690.36 | \$ 507,309 | \$ 17,216,865 | \$ 20,022,759 |
| Capital Outlay (Unrestricted & Restricted) Total: | | | | | | | | |
| Total: | | \$ 14,671,355 | \$ 20,530,068 | \$ 17,922,006 | \$ 853,168 | \$ 507,309 | \$ 31,740,194 | \$ 20,022,759 |

CAPITAL PROJECTS SUMMARY

March 31, 2023

| Fund | Project/Program Description | Beginning Fund Balance | Approved Project Budget | Revenue and Transfer-In | Current Year Expenditures & Transfer-Out | Project Inception-to-date Expenditures | Ending Fund Balance | Available Project Budget |
|--|---|------------------------|-------------------------|-------------------------|--|--|-----------------------|--------------------------|
| Measure C Bond Program ¹ | | | | | | | | |
| | Fund Balance - Various Projects | \$ 11,778,243 | \$ - | \$ - | \$ 758,513 | \$ - | \$ 11,019,730 | \$ - |
| | Interest Revenue | 299,805 | - | 115,278 | - | - | 415,083 | - |
| | Measure C Projects Total: | \$ 12,078,047 | \$ - | \$ 115,278 | \$ 758,513 | \$ - | \$ 11,434,813 | \$ - |
| Measure G Bond Program ¹ | | | | | | | | |
| | Fund Balance Series A (Tax-Exempt) - Various Projects | \$ 15,445,894 | \$ - | \$ - | \$ 7,086,662 | \$ 11,640,768 | \$ 8,359,232 | \$ - |
| | Interest Revenue | 187,050 | - | 179,233 | - | - | 366,284 | - |
| | Series A Total: | \$ 15,632,945 | \$ - | \$ 179,233 | \$ 7,086,662 | \$ 11,640,768 | \$ 8,725,516 | \$ - |
| | Fund Balance Series B (Taxable) - Various Projects | \$ 63,752,718 | \$ - | \$ - | \$ - | \$ 26,247,282 | \$ 63,752,718 | \$ - |
| | Interest Revenue | 601,858 | - | 602,822 | - | - | 1,204,680 | - |
| | Series B Total: | \$ 64,354,576 | \$ - | \$ 602,822 | \$ - | \$ 26,247,282 | \$ 64,957,398 | \$ - |
| | Total Fund Balance Series A & B | \$ 79,198,612 | \$ - | \$ - | \$ 7,086,662 | \$ 37,888,050 | \$ 72,111,950 | \$ - |
| | Total Interest Revenue | 788,908 | - | 782,056 | - | - | 1,570,964 | - |
| | Measure G Projects Total: | \$ 79,987,521 | \$ - | \$ 782,056 | \$ 7,086,662 | \$ 37,888,050 | \$ 73,682,914 | \$ - |
| | Total | \$ 106,736,923 | \$ 20,530,068 | \$ 18,819,339 | \$ 8,698,343 | \$ 38,395,359 | \$ 116,857,920 | \$ 20,022,759 |

Notes:

¹ Reflects current fiscal year bond program actual activity.

The Measure C and Measure G quarterly reports can be viewed at the Citizens' Bond Oversight Committee section that contains meeting agenda minutes at BoardDocs website URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|--|--------------------|--------------------------|---|-------------------------------------|----------------------------------|
| Foothill College Board Approved | | | | | |
| 802 Sunnyvale Ed Center HVAC System Replacement and Classroom Renovation | \$5,680,597 | \$14,000 | \$14,000 | \$14,000 | \$5,666,597 |
| Totals for Board Approved: | | | | | |
| | \$5,680,597 | \$14,000 | \$14,000 | \$14,000 | \$5,666,597 |
| Complete | | | | | |
| 100 Small Capital Repairs - Foothill | \$3,811,411 | \$0 | \$0 | \$3,811,411 | \$0 |
| 100Q Building 1500 Renovation | \$1,174,660 | \$0 | \$0 | \$1,174,660 | \$0 |
| 100R PE Reroofing | \$976,594 | \$0 | \$0 | \$976,594 | \$0 |
| 100S Irrigation Pump Replacement | \$258,260 | \$0 | \$0 | \$258,260 | \$0 |
| 100U Building 2500 Reroof | \$969,180 | \$0 | \$0 | \$969,180 | \$0 |
| 101 Forum | \$3,912,855 | \$0 | \$0 | \$3,912,855 | \$0 |
| 105 Modernization of Learning Support Center, Biology and General Classrooms | \$16,203,253 | \$0 | \$0 | \$16,203,253 | \$0 |
| 106 Modernization of Building 5700 | \$361,698 | \$0 | \$0 | \$361,698 | \$0 |
| 109 Physical Education Lab Space | \$1,512,408 | \$0 | \$0 | \$1,512,408 | \$0 |
| 110 LA General Classrooms | \$3,064,580 | \$0 | \$0 | \$3,064,580 | \$0 |
| 111 Swing Space | \$965,079 | \$0 | \$0 | \$965,079 | \$0 |
| 112 Modernization of Administration Building & General Classrooms | \$7,132,515 | \$0 | \$0 | \$7,132,515 | \$0 |
| 113 Reconstruction of Stadium Bleachers & Press Box | \$1,816,465 | \$0 | \$0 | \$1,816,465 | \$0 |
| 115 Fine Arts Scene Shop | \$767,347 | \$0 | \$0 | \$767,347 | \$0 |
| 116 Japanese Cultural Center | \$120,234 | \$0 | \$0 | \$120,234 | \$0 |
| 117 Renovate Existing Footbridge | \$253,693 | \$0 | \$0 | \$253,693 | \$0 |
| 118 Storage Bldg at Swim Pool Area | \$536,837 | \$0 | \$0 | \$536,837 | \$0 |
| 120 Smithwick Theater | \$4,139,185 | \$0 | \$0 | \$4,139,185 | \$0 |
| 121 Library & ISC | \$15,131,676 | \$0 | \$0 | \$15,131,676 | \$0 |
| 123 Campus Wide Building System & Infrastructure Repairs/Upgrades | \$620,727 | \$0 | \$0 | \$620,727 | \$0 |
| 129 Mainline Irrigation - Phase II | \$158,942 | \$0 | \$0 | \$158,942 | \$0 |
| 130 Utility Lids - Phase II | \$572,116 | \$0 | \$0 | \$572,116 | \$0 |
| 132 Loop Road Resurfacing | \$1,012,739 | \$0 | \$0 | \$1,012,739 | \$0 |
| 134 Exterior Signage | \$351,451 | \$0 | \$0 | \$351,451 | \$0 |
| 135 Utility and Technology Infrastructure | \$8,515,900 | \$0 | \$0 | \$8,515,900 | \$0 |

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|--|----------------------|--------------------------|---|-------------------------------------|----------------------------------|
| Complete | | | | | |
| 141 Exterior Painting & Bird Remediation | \$621,983 | \$0 | \$0 | \$621,983 | \$0 |
| 142 Soccer and Softball Complex | \$4,077,771 | \$0 | \$0 | \$4,077,771 | \$0 |
| 144 Central Campus Site Improvements | \$9,809,110 | \$0 | \$0 | \$9,809,110 | \$0 |
| 147 Ornamental Horticulture & Veterinary Technology Demo. | \$182,567 | \$0 | \$0 | \$182,567 | \$0 |
| 149 Choral Rehearsal Hall | \$150,002 | \$0 | \$0 | \$150,002 | \$0 |
| 153 Dental Hygiene/Radiology Renovation | \$254,814 | \$0 | \$0 | \$254,814 | \$0 |
| 154 Install Photovoltaic Arrays - Campus Wide | \$11,738,853 | \$0 | \$0 | \$11,738,853 | \$0 |
| 160 Physical Sciences and Engineering Center | \$57,627,320 | \$0 | \$0 | \$57,627,320 | \$0 |
| 160G Group II Equip | \$1,073,647 | \$0 | \$0 | \$1,073,647 | \$0 |
| 161 Fire Alarm System Replacements Phase II | \$1,576,697 | \$0 | \$0 | \$1,576,697 | \$0 |
| 162 Parking and Circulation | \$13,468,168 | \$0 | \$0 | \$13,468,168 | \$0 |
| 172 Environmental Impact Report | \$282,730 | \$0 | \$0 | \$282,730 | \$0 |
| 173 Print Shop and Plant Services Facility | \$287,833 | \$0 | \$0 | \$287,833 | \$0 |
| 174 Fire Alarm System Replacement Phase III | \$900,374 | \$0 | \$0 | \$900,374 | \$0 |
| 175 Repair and Upgrade Miscellaneous Projects | \$451,424 | \$0 | \$0 | \$451,424 | \$0 |
| 176 Upgrade Doors and Hardware | \$40,247 | \$0 | \$0 | \$40,247 | \$0 |
| 601 Furniture and Equipment (Excluding Tech Related Equipment) Foothill | \$11,705,554 | \$0 | \$0 | \$11,705,554 | \$0 |
| 607 Outdoor and Indoor Student Seating (PSEC Café, 5000, 5100, 5400, etc.) | \$13,440 | \$0 | \$0 | \$13,440 | \$0 |
| 608 Faculty/Staff/Administrator Office Refresh (Furniture) | \$15,311 | \$0 | \$0 | \$15,311 | \$0 |
| 610 Classroom Furniture Replacement | \$35,717 | \$0 | \$0 | \$35,717 | \$0 |
| 611 Desks | \$6,447,933 | \$0 | \$0 | \$6,447,933 | \$0 |
| 612 Printers | \$82,325 | \$0 | \$0 | \$82,325 | \$0 |
| 613 Refresh Multi Media Rooms | \$1,152,489 | \$0 | \$0 | \$1,152,489 | \$0 |
| 614 New Multi Media, Then Refresh | \$4,039,132 | \$0 | \$0 | \$4,039,132 | \$0 |
| 615 AV/Low Tech | \$43,456 | \$0 | \$0 | \$43,456 | \$0 |
| 617 Instructional Equipment for BH, FA & PE 18-19 | \$146,942 | \$0 | \$0 | \$146,942 | \$0 |
| Totals for Complete: | \$200,565,643 | \$0 | \$0 | \$200,565,643 | \$0 |
| Consolidated | | | | | |
| 102 Biology | \$0 | \$0 | \$0 | \$0 | \$0 |

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|---|-------------|--------------------------|---|-------------------------------------|----------------------------------|
| Consolidated | | | | | |
| 103 Convert to Adaptive Learning Center | \$0 | \$0 | \$0 | \$0 | \$0 |
| 104 General Classrooms | \$0 | \$0 | \$0 | \$0 | \$0 |
| 107 Language Lab | \$0 | \$0 | \$0 | \$0 | \$0 |
| 108 General Classrooms | \$0 | \$0 | \$0 | \$0 | \$0 |
| 114 Lot 2 & 3 Security Improvements | \$0 | \$0 | \$0 | \$0 | \$0 |
| 119 Tennis Court Improvements | \$0 | \$0 | \$0 | \$0 | \$0 |
| 122 TV Center | \$0 | \$0 | \$0 | \$0 | \$0 |
| 124 Loop Road Lighting & Safety | \$11,033 | \$0 | \$0 | \$0 | \$0 |
| 125 ADA Transition Plan | \$1,203 | \$0 | \$0 | \$11,033 | \$0 |
| 126 Lot 4 | \$0 | \$0 | \$0 | \$1,203 | \$0 |
| 127 Lot 6 | \$11,459 | \$0 | \$0 | \$0 | \$0 |
| 128 Complete Lot 1H | \$0 | \$0 | \$0 | \$11,459 | \$0 |
| 131 Exterior Lighting | \$0 | \$0 | \$0 | \$0 | \$0 |
| 133 Campus Fountains | \$0 | \$0 | \$0 | \$0 | \$0 |
| 136 Replace Storm Drains | \$0 | \$0 | \$0 | \$0 | \$0 |
| 137 Tree Maintenance and Replacement | \$0 | \$0 | \$0 | \$0 | \$0 |
| 138 Slurry Coat and Re-stripe Lots 2 & 3 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 139 Widen Access Road to PE | \$0 | \$0 | \$0 | \$0 | \$0 |
| 143 Replace Walkways | \$106,320 | \$0 | \$0 | \$0 | \$0 |
| 148 Veterinary Technology | \$0 | \$0 | \$0 | \$106,320 | \$0 |
| 151 Wireless Infrastructure | \$0 | \$0 | \$0 | \$0 | \$0 |
| 155 Pedestrian Bridge Lot 1 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 163 LA Division Office /Classrooms | \$9,816 | \$0 | \$0 | \$0 | \$0 |
| 171 Loop Road Re-Alignment & Pedestrian Safety Improv | \$186,997 | \$0 | \$0 | \$9,816 | \$0 |
| 605 Expansion of VDI Servers | \$0 | \$0 | \$0 | \$186,997 | \$0 |
| 606 Computer Equipment (Carts, Monitors) | \$0 | \$0 | \$0 | \$0 | \$0 |
| 609 Accommodation/Ergonomic Furniture & Equipment (Staff, Faculty and Administrators) | \$0 | \$0 | \$0 | \$0 | \$0 |
| 616 Accessibility Project for Classrooms and Labs (Counters, Tables, Desks, Chairs) | \$0 | \$0 | \$0 | \$0 | \$0 |
| Totals for Consolidated: | | | | | \$0 |
| | | | | | \$326,829 |

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|---|---------------|--------------------------|---|-------------------------------------|----------------------------------|
| 199 Foothill Contingency | \$0 | \$0 | \$0 | \$0 | \$0 |
| Totals for Foothill College | | | | | |
| | \$206,573,068 | \$14,000 | \$14,000 | \$200,906,471 | \$5,666,597 |
| De Anza College | | | | | |
| Procurement | | | | | |
| 705 Student Lab ADA Accessibility Project | \$211,653 | \$0 | \$0 | \$11,651 | \$200,003 |
| 706 Furniture Refresh for Students, Faculty, Staff and Administrators | \$3,638,943 | \$34,701 | \$90,283 | \$2,565,483 | \$1,073,460 |
| 707 Outdoor Furniture Update and Refresh | \$816,063 | \$0 | \$3,328 | \$358,490 | \$457,573 |
| 708 System Wide Infrastructure | \$638,704 | \$0 | \$35,800 | \$204,056 | \$434,649 |
| Totals for Procurement: | | | | | |
| | \$5,305,363 | \$34,701 | \$129,411 | \$3,139,678 | \$2,165,684 |
| Construction | | | | | |
| 282 Upgrade E3 Design & Manf Tech Labs | \$1,649,194 | \$356,162 | \$377,061 | \$508,761 | \$1,140,433 |
| Totals for Construction: | | | | | |
| | \$1,649,194 | \$356,162 | \$377,061 | \$508,761 | \$1,140,433 |
| Closeout | | | | | |
| 711 Desktops | \$9,495,622 | \$0 | \$0 | \$9,495,622 | \$0 |
| Totals for Closeout: | | | | | |
| | \$9,495,622 | \$0 | \$0 | \$9,495,622 | \$0 |
| Complete | | | | | |
| 200 Small Capital Repairs - De Anza | \$3,174,620 | \$0 | \$0 | \$3,174,620 | \$0 |
| 202 L-7 | \$3,805,020 | \$0 | \$0 | \$3,805,020 | \$0 |
| 203 Baldwin Winery & East Cottage "Historic Renovation" | \$6,159,985 | \$0 | \$0 | \$6,159,985 | \$0 |
| 205 Seminar Building & Multicultural Center | \$5,000,053 | \$0 | \$0 | \$5,000,053 | \$0 |
| 206 Stadium and Track | \$7,976,644 | \$0 | \$0 | \$7,976,644 | \$0 |
| 211 L-Quad Seating | \$158,918 | \$0 | \$0 | \$158,918 | \$0 |
| 214 Corporation Yard | \$4,008,793 | \$0 | \$0 | \$4,008,793 | \$0 |
| 215 Signage (Phase I) | \$671,069 | \$0 | \$0 | \$671,069 | \$0 |
| 216 Library | \$11,152,379 | \$0 | \$0 | \$11,152,379 | \$0 |
| 217 Secured Bicycle Storage for Students | \$227,117 | \$0 | \$0 | \$227,117 | \$0 |
| 218 Signage and Wayfinding | \$830,762 | \$0 | \$0 | \$830,762 | \$0 |
| 224 Campus Site Lighting (Phase I) | \$662,686 | \$0 | \$0 | \$662,686 | \$0 |

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | | Budget | | Expenses | | Expenses | | Expenses | | Remaining | |
|--------------------|--|--------------|-----|----------|-----|----------|-----|----------|--------------|-----------|-----|
| | | A | | B | | C | | D | | E = A - D | |
| Complete | | | | | | | | | | | |
| 225 | Campus Wide Electronic Locks | \$1,537,277 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,537,277 | \$0 | \$0 |
| 226 | Campus Wide Replacement/Repair of Interior and Exterior Finishes | \$1,259,670 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,259,670 | \$0 | \$0 |
| 227 | Window Replacement Campus-wide | \$405,845 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$405,845 | \$0 | \$0 |
| 228 | CDC Playground Maintenance & Shade Structure | \$439,291 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$439,291 | \$0 | \$0 |
| 229 | Environmental Studies Area | \$972,869 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$972,869 | \$0 | \$0 |
| 236 | Repair Tile Roofs | \$5,293,951 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,293,951 | \$0 | \$0 |
| 239 | Flint Parking Structure Repairs | \$6,946,144 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,946,144 | \$0 | \$0 |
| 241 | S2- S6 Phase II - Utility Master Plan - Phase I | \$14,822,225 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$14,822,225 | \$0 | \$0 |
| 245 | ATC | \$11,631,949 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,631,949 | \$0 | \$0 |
| 247 | G-Building | \$962,243 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$962,243 | \$0 | \$0 |
| 248 | Campus Drive | \$3,669,717 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,669,717 | \$0 | \$0 |
| 251 | Install Photovoltaic Arrays - Campus Wide | \$11,732,597 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,732,597 | \$0 | \$0 |
| 252 | Elevator Upgrades - Campus Wide | \$733,108 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$733,108 | \$0 | \$0 |
| 253 | ATC Central Plant Sound Attenuation | \$686,818 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$686,818 | \$0 | \$0 |
| 255 | Auto Technology | \$4,064,329 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,064,329 | \$0 | \$0 |
| 256 | Campus Center Phase II | \$2,156,931 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,156,931 | \$0 | \$0 |
| 261 | Media & Learning Center | \$49,972,863 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$49,972,863 | \$0 | \$0 |
| 261G | Group II Equip | \$1,900,378 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,900,378 | \$0 | \$0 |
| 263 | Swing Space | \$1,238,195 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,238,195 | \$0 | \$0 |
| 264 | Fire Alarm System Replacements Phase II | \$284,997 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$284,997 | \$0 | \$0 |
| 271 | Forum | \$2,155,798 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,155,798 | \$0 | \$0 |
| 272 | EIR | \$43,233 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$43,233 | \$0 | \$0 |
| 273 | Roof and Trellis Repair: PE 1-2-6 & S7 - 8 | \$1,562,017 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,562,017 | \$0 | \$0 |
| 274 | Combined Site Improvements | \$8,580,539 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,580,539 | \$0 | \$0 |
| 275 | L-7 Phase II | \$2,566,379 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,566,379 | \$0 | \$0 |
| 276 | Campus Exterior Lighting | \$553,579 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$553,579 | \$0 | \$0 |
| 277 | Planetarium Roof Replacement | \$84,340 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$84,340 | \$0 | \$0 |
| 278 | Interior and Exterior Improvements | \$323,766 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$323,766 | \$0 | \$0 |
| 279 | Re-roof Science Buildings SC1 & SC2 | \$1,466,401 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,466,401 | \$0 | \$0 |
| 280 | Campus Center Floors Improvement | \$630,132 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$630,132 | \$0 | \$0 |

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|----------------------|--|---------------|--------------------------|---|-------------------------------------|----------------------------------|
| Complete | | | | | | |
| 281 | Instructional Writing Surfaces Remediation | \$224,292 | \$0 | \$0 | \$224,292 | \$0 |
| 701 | Furniture and Equipment (Excluding Tech Related Equipment) De Anza | \$15,143,366 | \$0 | \$0 | \$15,143,366 | \$0 |
| 712 | Printers | \$210,759 | \$0 | \$0 | \$210,759 | \$0 |
| 713 | Refresh Multi Media Rooms | \$3,889,795 | \$0 | \$0 | \$3,889,795 | \$0 |
| 714 | New Multi Media, Then Refresh | \$2,102,269 | \$0 | \$0 | \$2,102,269 | \$0 |
| 715 | AV/Low Tech | \$17,683 | \$0 | \$0 | \$17,683 | \$0 |
| Totals for Complete: | | \$204,093,793 | \$0 | \$0 | \$204,093,793 | \$0 |
| Consolidated | | | | | | |
| 204 | PE Quad Breezeway | \$0 | \$0 | \$0 | \$0 | \$0 |
| 207 | Demolition of Staff House | \$0 | \$0 | \$0 | \$0 | \$0 |
| 209 | Wireless Infrastructure- Phase II & III | \$0 | \$0 | \$0 | \$0 | \$0 |
| 210 | Asphalt Walks | \$0 | \$0 | \$0 | \$0 | \$0 |
| 213 | East Cottage "Historic Renovation" | \$0 | \$0 | \$0 | \$0 | \$0 |
| 219 | Irrigation - Branches | \$0 | \$0 | \$0 | \$0 | \$0 |
| 220 | Landscaping Phase II | \$0 | \$0 | \$0 | \$0 | \$0 |
| 221 | Campus Exterior Lighting Phase II | \$0 | \$0 | \$0 | \$0 | \$0 |
| 222 | Resurface Parking Lots E & I | \$0 | \$0 | \$0 | \$0 | \$0 |
| 223 | Construct Parking Lot K | \$0 | \$0 | \$0 | \$0 | \$0 |
| 230 | Sunken Garden | \$0 | \$0 | \$0 | \$0 | \$0 |
| 233 | Slip Line Storm Drain Main Lines | \$0 | \$0 | \$0 | \$0 | \$0 |
| 235 | Repair Stone Pavers in Court Yards | \$0 | \$0 | \$0 | \$0 | \$0 |
| 238 | Slurry Seal Lots A, B, and Flint Center Parking Garage | \$0 | \$0 | \$0 | \$0 | \$0 |
| 242 | L5 Central Plant | \$0 | \$0 | \$0 | \$0 | \$0 |
| 249 | Baseball & Softball Fields | \$0 | \$0 | \$0 | \$0 | \$0 |
| 250 | ADA Transition Plan | \$0 | \$0 | \$0 | \$0 | \$0 |
| 254 | Construct New Covered Gathering Area | \$0 | \$0 | \$0 | \$0 | \$0 |
| 257 | Financial Aid Outreach Office | \$0 | \$0 | \$0 | \$0 | \$0 |
| 258 | Multicultural Center | \$0 | \$0 | \$0 | \$0 | \$0 |
| 262 | Planetarium Expansion | \$0 | \$0 | \$0 | \$0 | \$0 |

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|--|----------------------|--------------------------|---|-------------------------------------|----------------------------------|
| Consolidated | | | | | |
| 265 Parking and Circulation | \$0 | \$0 | \$0 | \$0 | \$0 |
| Totals for Consolidated: | \$0 | \$0 | \$0 | \$0 | \$0 |
| Cancelled | | | | | |
| 201 A8 | \$190,936 | \$0 | \$0 | \$190,936 | \$0 |
| 208 Phase II - Renovation of A9 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 212 Master Landscaping (Phase I) | \$0 | \$0 | \$0 | \$0 | \$0 |
| 259 Renovation of Admin. Phase II | \$0 | \$0 | \$0 | \$0 | \$0 |
| 260 Construct New Transit Center | \$18,319 | \$0 | \$0 | \$18,319 | \$0 |
| Totals for Cancelled: | \$209,255 | \$0 | \$0 | \$209,255 | \$0 |
| 299 De Anza Program Contingency | \$671,336 | \$0 | \$0 | \$0 | \$671,336 |
| Totals for De Anza College | \$221,424,562 | \$390,863 | \$506,472 | \$217,447,109 | \$3,977,453 |
| District | | | | | |
| Procurement | | | | | |
| 370 Server Growth | \$217,385 | \$0 | \$32,115 | \$217,385 | \$0 |
| 391 Wireless Infrastructure - Phase II & III | \$957,264 | (\$1,161) | (\$1,161) | \$874,951 | \$82,313 |
| Totals for Procurement: | \$1,174,649 | (\$1,161) | \$30,954 | \$1,092,336 | \$82,313 |
| Closeout | | | | | |
| 405 ETS Facilities | \$1,461,144 | \$0 | \$0 | \$1,330,519 | \$130,625 |
| 430 Desktops | \$1,041,228 | \$0 | \$0 | \$1,041,228 | \$0 |
| Totals for Closeout: | \$2,502,373 | \$0 | \$0 | \$2,371,747 | \$130,625 |
| Complete | | | | | |
| 301 Phone Equipment | \$2,297,540 | \$0 | \$0 | \$2,297,540 | \$0 |
| 310 Network and Security | \$4,722,637 | \$0 | \$0 | \$4,722,637 | \$0 |
| 320 Consultants Spec Network Routers | \$97,305 | \$0 | \$0 | \$97,305 | \$0 |
| 330 Labor to Refresh Computers | \$2,292,077 | \$0 | \$0 | \$2,292,077 | \$0 |
| 340 Labor to Install Network Equip/Routers etc | \$510,094 | \$0 | \$0 | \$510,094 | \$0 |

See last page for definitions and notes



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Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|--------------------------------------|--------------|--------------------------|---|-------------------------------------|----------------------------------|
| Complete | | | | | |
| 350 Replace ERP | \$10,584,942 | \$0 | \$0 | \$10,584,942 | \$0 |
| 351 ERP Hardware Refresh | \$232,651 | \$0 | \$0 | \$232,651 | \$0 |
| 360 Server Refresh | \$1,994,653 | \$0 | \$0 | \$1,994,653 | \$0 |
| 390 Wireless Infrastructure | \$658,903 | \$0 | \$0 | \$658,903 | \$0 |
| 400 District Vehicles | \$3,194,909 | \$0 | \$0 | \$3,194,909 | \$0 |
| 403G Group II Equip | \$522,600 | \$0 | \$0 | \$522,600 | \$0 |
| 404 New District Offices | \$22,288,808 | \$0 | \$0 | \$22,288,808 | \$0 |
| 405B Network Room Renovation | \$1,864,314 | \$0 | \$0 | \$1,864,314 | \$0 |
| 431 Printers | \$33,321 | \$0 | \$0 | \$33,321 | \$0 |
| 801 Foothill-DeAnza Education Center | \$41,031,817 | \$0 | \$0 | \$41,031,817 | \$0 |
| Totals for Complete: | | \$0 | \$0 | \$92,326,572 | \$0 |

Consolidated

| | | | | | |
|---|-----------|------------------|------------|------------------|------------|
| 380 Pay Off Existing Loan | \$0 | \$0 | \$0 | \$0 | \$0 |
| 401 Grounds and Landscaping | \$0 | \$0 | \$0 | \$0 | \$0 |
| 402 Repairs & Resurfacing of Roads & Parking | \$0 | \$0 | \$0 | \$0 | \$0 |
| 403 Data Center "C" | \$128,415 | \$0 | \$0 | \$128,415 | \$0 |
| 899 District Program Contingency - Property Acquisition | \$0 | \$0 | \$0 | \$0 | \$0 |
| 910 Pay Off Existing Debt | \$0 | \$0 | \$0 | \$0 | \$0 |
| Totals for Consolidated: | | \$128,415 | \$0 | \$128,415 | \$0 |

Program Overhead and Other

| | | | | | |
|--|-------------|-----------------|------------------|--------------------|------------------|
| 501 Pass through Account for OH Collection | \$0 | \$0 | \$0 | \$0 | \$0 |
| 510 Pass through Account for FET OH Collection | \$0 | \$0 | \$0 | \$0 | \$0 |
| 520 Program Overhead | \$382,971 | \$10,367 | \$207,087 | \$207,087 | \$175,884 |
| COI Cost of Issuance/Other | \$1,801,622 | \$0 | \$0 | \$1,801,622 | \$0 |
| Totals for Program Overhead and Other: | | \$10,367 | \$207,087 | \$2,008,709 | \$175,884 |

Unallocated Interest Earnings

| | | | | | | |
|----------------------------|--|---------------------|----------------|------------------|---------------------|------------------|
| Totals for District | | \$98,386,074 | \$9,206 | \$238,041 | \$97,927,780 | \$458,295 |
|----------------------------|--|---------------------|----------------|------------------|---------------------|------------------|

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | | Budget | Quarter Expenses | Fiscal Year To Date Expenses | Program To Date Expenses | Budget Remaining |
|--------------------------------------|------------------------------|---------------|------------------|------------------------------|--------------------------|------------------|
| | | A | B | C | D | E = A - D |
| Whole Program Contingency | | | | | | |
| 499 | District Program Contingency | \$1,332,468 | \$0 | \$0 | \$0 | \$1,332,468 |
| 599 | Catastrophic Contingency | \$0 | \$0 | \$0 | \$0 | \$0 |
| Totals for Whole Program Contingency | | \$1,332,468 | \$0 | \$0 | \$0 | \$1,332,468 |
| Measure C Bond Program List Totals: | | \$527,716,173 | \$414,068 | \$758,513 | \$516,281,360 | \$11,434,814 |

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.
Project numbers and names current as of the run date of the report.
Rounding factors may apply.



Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|---|--------------|--------------------------|---|-------------------------------------|----------------------------------|
| Foothill College | | | | | |
| 100 Upgrade Restrooms to All Gender | \$1,409,795 | \$162,650 | \$191,224 | \$201,528 | \$1,208,267 |
| 104 Renovate Football Stadium East Bleachers | \$1,376,600 | \$38,108 | \$132,672 | \$132,672 | \$1,243,928 |
| 105 Modernization Campus Wide Building Exteriors - FH | \$27,532,700 | \$0 | \$0 | \$0 | \$27,532,700 |
| 106 Improve ADA Pathways to Outdoor Classroom | \$688,300 | \$41,084 | \$108,095 | \$108,095 | \$580,205 |
| 107 Modernize and Expand Student Success Centers | \$2,753,300 | \$0 | \$0 | \$0 | \$2,753,300 |
| 108 Upgrade Infrastructure and HVAC Systems - FH | \$61,948,700 | \$0 | \$0 | \$0 | \$61,948,700 |
| 115 Pool and Physical Educational Facilities Improvements | \$16,519,600 | \$61,963 | \$61,963 | \$61,963 | \$16,457,637 |
| FH-001 Swing Space | \$1,376,600 | \$0 | \$0 | \$0 | \$1,376,600 |
| FH-004 Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide | \$0 | \$0 | \$0 | \$0 | \$0 |
| FH-007 Renovate and Upgrade Existing Classroom Facilities | \$1,652,000 | \$0 | \$0 | \$0 | \$1,652,000 |
| FH-011 Site Improvements | \$12,389,800 | \$0 | \$0 | \$0 | \$12,389,800 |
| FH-012 Site Access, Signage and Wayfinding Improvements Campus-wide | \$15,831,400 | \$0 | \$0 | \$0 | \$15,831,400 |
| FH-013 Lighting Improvements Campus-wide | \$2,753,300 | \$0 | \$0 | \$0 | \$2,753,300 |
| FH-014 Natural Gas Service and Distribution and Electrification | \$5,506,600 | \$0 | \$0 | \$0 | \$5,506,600 |
| FH-015 Electrical Systems Renovations and Upgrades Campus-wide | \$13,766,500 | \$0 | \$0 | \$0 | \$13,766,500 |
| FH-016 Building Management System Upgrades Campus-wide | \$2,064,900 | \$0 | \$0 | \$0 | \$2,064,900 |
| FH-017 Campus Contingency (Foothill) | \$8,059,905 | \$0 | \$0 | \$0 | \$8,059,905 |
| | | \$303,805 | \$493,954 | \$504,259 | \$175,125,741 |
| De Anza College | | | | | |
| 201 Upgrade Fire Alarms and Suppression Systems | \$4,818,400 | \$43,742 | \$83,510 | \$83,510 | \$4,734,890 |
| 202 New Services for Students Building | \$64,703,600 | \$67,856 | \$300,101 | \$476,468 | \$64,227,132 |
| 203 Modernization Campus Wide Building Exteriors - DA | \$20,650,100 | \$0 | \$0 | \$0 | \$20,650,100 |
| 204 Convert Existing Facility to Beach Volleyball | \$3,654,032 | \$77,590 | \$106,217 | \$106,217 | \$3,547,815 |
| 205 Upgrade Infrastructure and HVAC Systems - DA | \$34,416,900 | \$0 | \$0 | \$0 | \$34,416,900 |
| 212 Modernize Building Interior and Exteriors | \$4,006,700 | \$0 | \$0 | \$1,286 | \$4,005,414 |
| 213 Renovate Restrooms in S2, S6 & L5 | \$1,500,000 | \$15,308 | \$15,308 | \$15,308 | \$1,484,693 |
| DA-002 Site Improvements | \$5,506,700 | \$0 | \$0 | \$0 | \$5,506,700 |
| DA-003 Perimeter Campus Roadway, Pathway and Traffic Improvements | \$6,883,400 | \$0 | \$0 | \$0 | \$6,883,400 |

See last page for definitions and notes



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Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|---|---------------|--------------------------|---|-------------------------------------|----------------------------------|
| DA-004 Signage and Wayfinding Improvements Campus-wide | \$1,376,700 | \$0 | \$0 | \$0 | \$1,376,700 |
| DA-006 Swing Space | \$1,376,700 | \$0 | \$0 | \$0 | \$1,376,700 |
| DA-008 Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide | \$0 | \$0 | \$0 | \$0 | \$0 |
| DA-010 Physical Plant replacement attached to Flint Center and Creative Arts Quad Buildings | \$0 | \$0 | \$0 | \$0 | \$0 |
| DA-011 Furniture, Fixtures and Equipment | \$6,883,400 | \$0 | \$0 | \$0 | \$6,883,400 |
| DA-012 Student Health Services Renovation | \$2,065,000 | \$0 | \$0 | \$0 | \$2,065,000 |
| DA-014 Physical Education Gymnasium Building Renovations | \$376,600 | \$0 | \$0 | \$0 | \$376,600 |
| DA-016 Pool and Physical Educational Quad Facilities Improvements | \$7,671,068 | \$0 | \$0 | \$0 | \$7,671,068 |
| DA-017 Automotive Technology Facilities Improvements and Modernization | \$1,032,500 | \$0 | \$0 | \$0 | \$1,032,500 |
| DA-018 Campus Contingency (De Anza) | \$8,781,200 | \$0 | \$0 | \$0 | \$8,781,200 |
| De Anza College Project Totals | \$175,703,000 | \$204,496 | \$505,136 | \$682,789 | \$175,020,211 |
| De Anza Event Center | | | | | |
| 507 De Anza Event Center and Utilities Relocation | \$0 | \$0 | \$0 | \$0 | \$0 |
| 508 Relocate Utilities DA Event Center | \$0 | \$0 | \$0 | \$0 | \$0 |
| 509 De Anza Event Center and Utility Relocation | \$101,728,800 | \$36,928 | \$212,376 | \$746,914 | \$100,981,886 |
| De Anza Event Center Project Totals | \$101,728,800 | \$36,928 | \$212,376 | \$746,914 | \$100,981,886 |
| Central Services | | | | | |
| 400 Upgrade Security Systems | \$13,000,000 | \$0 | \$0 | \$0 | \$13,000,000 |
| CS-001 Equipment and Vehicles Acquisitions | \$3,000,000 | \$0 | \$0 | \$0 | \$3,000,000 |
| CS-003 ETS Storage Facilities | \$3,000,000 | \$0 | \$0 | \$0 | \$3,000,000 |
| CS-004 Central Services Contingency | \$1,000,000 | \$0 | \$0 | \$0 | \$1,000,000 |
| Central Services Project Totals | \$20,000,000 | \$0 | \$0 | \$0 | \$20,000,000 |
| Educational Technology Services (ETS) | | | | | |
| 300 Upgrade Learning Space Tech - FH | \$13,865,081 | \$83,495 | \$263,821 | \$274,243 | \$13,590,838 |
| 301 Upgrade Learning Space Tech - DA | \$13,978,098 | \$203,294 | \$318,177 | \$332,994 | \$13,645,105 |
| 302 Upgrade Meeting Room Space Tech - CS | \$807,820 | \$1,600 | \$6,707 | \$6,707 | \$801,114 |
| 303 Refresh Academic and Business Computer | \$26,389,200 | \$190,098 | \$1,488,047 | \$2,866,411 | \$23,522,789 |
| 304 Server and Disk Storage Systems | \$2,262,000 | \$0 | \$738,330 | \$741,200 | \$1,520,800 |

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 3/31/2023

| Phase/Project Name | Budget A | Quarter Expenses B | Fiscal Year To Date Expenses C | Program To Date Expenses D | Budget Remaining E = A - D |
|---|----------------------|--------------------------|---|-------------------------------------|----------------------------------|
| 305 Network Upgrades and Enhancements | \$12,079,300 | \$285,853 | \$1,397,131 | \$2,284,276 | \$9,795,024 |
| 306 Upgrades to Network Service Rooms | \$11,309,700 | \$0 | \$0 | \$0 | \$11,309,700 |
| 307 IT Security Upgrades and Enhancements | \$7,539,200 | \$601,441 | \$601,441 | \$601,441 | \$6,937,759 |
| 308 Upgrade Voice Communication Systems | \$3,769,600 | \$0 | \$0 | \$0 | \$3,769,600 |
| 309 WIFI Expansion Project Phase 2 | \$3,000,000 | \$0 | \$0 | \$0 | \$3,000,000 |
| 399 Educational Technology Services (ETS) Contingency | \$5,000,000 | \$0 | \$0 | \$0 | \$5,000,000 |
| ETS-01 Learning Space Technology Upgrades and Enhancements | \$0 | \$0 | \$0 | \$0 | \$0 |
| ETS-04 Assistive Listening Devices for Hearing Impaired Individuals | \$0 | \$0 | \$0 | \$0 | \$0 |
| District-Wide | | | | | |
| Educational Technology Services (ETS) Project Totals | | | | | |
| | \$100,000,000 | \$1,365,780 | \$4,813,654 | \$7,107,272 | \$92,892,728 |
| 503 Program Overhead | \$43,621,938 | \$388,046 | \$932,241 | \$1,873,148 | \$41,748,790 |
| 505 Refinance Flint Center Parking Garage | \$25,055,632 | \$0 | \$0 | \$25,055,632 | \$0 |
| 506 Renovate Carriage House | \$1,827,100 | \$28,027 | \$112,975 | \$225,439 | \$1,601,661 |
| 510 Structural Upgrade Griffin House | \$5,444,200 | \$391 | \$16,327 | \$314,537 | \$5,129,663 |
| 597 Cost of Issuance | \$1,378,062 | \$0 | \$0 | \$1,378,062 | \$0 |
| 599 District-wide Contingency | \$15,641,214 | \$0 | \$0 | \$0 | \$15,641,214 |
| DW-005 District-wide Energy and Sustainability Projects | \$12,718,300 | \$0 | \$0 | \$0 | \$12,718,300 |
| DW-006 Employee and Student Housing | \$200,000,000 | \$0 | \$0 | \$0 | \$200,000,000 |
| DW-008 Program Catastrophic Contingency | \$20,353,000 | \$0 | \$0 | \$0 | \$20,353,000 |
| District | | | | | |
| District-Wide Project Totals | | | | | |
| | \$326,039,446 | \$416,464 | \$1,061,542 | \$28,846,817 | \$297,192,629 |
| Unallocated Interest Earnings | \$469,718 | \$0 | \$0 | \$0 | \$469,718 |
| Measure G Bond Program List Totals: | | | | | |
| | \$899,570,964 | \$2,327,473 | \$7,086,662 | \$37,888,050 | \$861,682,914 |

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.
Project numbers and names current as of the run date of the report.
Rounding factors may apply.

See last page for definitions and notes

