



2022-23

**SECOND QUARTER
REPORT**

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2022-23
SECOND QUARTER REPORT**

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2022-23
Second Quarter Report
SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the second quarter of operations (October 1, 2022, through December 31, 2022). This summary reports changes based on the budget and actual financial information for all the funds the district maintains as authorized by the California Education Code. Also included is the Quarterly Financial Report (CCFS-311) as of December 31, 2022.

Unrestricted General Fund

Enrollment

Under the 2022-23 Adopted Budget assumptions, we anticipated serving 22,715 resident and nonresident full-time equivalent students (FTES). This number reflected estimated resident enrollment of 20,722 FTES and nonresident enrollment of 1,993 FTES. Based on trends seen for the summer, fall and winter quarters, the district is experiencing a slight enrollment decline. The recently filed P1 Enrollment report projected resident FTES at 20,184 and nonresident at 1,926 totaling 22,110 for an overall decline of 2.6% over last year.

Nonresident Revenue

Nonresident revenue was budgeted at \$15.5 million or \$2.3 million lower than the previous fiscal year's Adopted Budget of \$17.8 million.

- Using summer, fall, winter and projected spring quarter data, the estimated total number of units enrolled is approximately 4% higher over prior year, but interestingly across a lower nonresident FTES base, indicating fewer nonresident students are carrying a higher unit load than in prior years.
- The initial assessment of revenue shows an increase compared to the previous year. At this point in time, based on the same number of units; the increase is attributable to both the number of units and the rate per unit increases.
- As a result of the above, the year-end revenue projections include a \$2.5 million increase over the initial estimate.
- Due to the volatility in this revenue source, district staff recommend that this additional increase be treated as one-time/temporary funding and allocated to the Stability Fund to help restore the balance in that fund as both preparation for the 2025-26 anticipated cessation of state COLA and as preparation for the State Chancellor's Office recommendation of two months of General Fund expenses and transfers as a reserve.

Expenditures

In the second quarter, following are the key projections for the various expense categories. Please note the projections for certificated, classified and benefits categories may change as the year progresses and positions are filled with new hires, separations create position vacancies, and decisions are made on staffing priorities.

- Projecting \$2.4 million over budget in certificated salaries category. The projection is net of the savings from full-time vacancies and increase in projected part-time faculty costs.
- Projecting \$3 million under budget from vacancies in classified category which includes reversal of unallocated prior year classification compensation payroll liability (\$600K).
- Projecting \$1.3 million unused budget in Benefits primarily related to the full-time vacant positions.
- The activity in supplies, operating and capital expense categories are being monitored in light of increased in-person presence at the colleges and district; there are no changes to the projections at this time.
- Projecting \$440 thousand increase to Transfers-Out to support the Parking Fund as Parking Fees have been fully waived for the remainder of the fiscal-year.

Fund Balance

At the second quarter, the projected ending fund balance is \$30.15 million, of which, \$10.4 million is in campus and district-wide carryforwards, \$2.1 million in encumbrances, \$1.2 million in the Supplemental Retirement Plan (SRP) Reserve, and \$10.5 million in the recommended general reserve leaving the projected Stability Fund Balance at \$5.9 million. As noted previously, increasing the Stability Fund is a priority, especially in light of the anticipated transition to being fully funded under the Student Centered Funding Formula (SCFF) revenue allocation in 2025-26. Under the current legislation, the district would not receive state COLA until it grows its FTES and other SCFF metrics to match the final amount it will be receiving under Hold Harmless in 2024-25. This situation would leave the district without an ongoing revenue source to support mandatory annual increases that have already been negotiated as well as any new operational costs.

Restricted and Categorical Fund

COVID-19 Higher Education Emergency Relief Funds (HEERF)

The HEERF grant effective period is scheduled to end on June 30, 2023. Foothill College has expended its full \$8.1 million student allocation and De Anza is expected to award the remaining \$3.9 million of its \$19.9 million student allocation. The institutional portion allocated to each campus, \$11.3 million Foothill

and \$26.6 million De Anza, was intended to address broader impacts and mitigate the effects of the current pandemic and future pandemics. The remaining balances at the Foothill and De Anza campuses are \$5.3 million and \$12.7 million respectively. Anticipated uses for these funds includes several capital projects identified by each campus that meet the allowable scope for HEERF institutional funding. These include expanded campus wide Wi-Fi, HVAC upgrades and replacements, water bottle filling stations, and HyFlex classrooms. Additionally, each campus is entitled to claim a limited amount of lost revenue recovery under an approved methodology for the effective grant period for operations that experienced a direct loss due to the Covid-19 shutdowns.

Each campus is evaluating remaining institutional allocation balances to determine the best approach to ensure the funds are applied to objectives articulated in their COVID-19 response plans. It is important to ensure these are firmly within the allowable guidance for direct related expenses and lost revenue recovery evidenced by their nature and general background with a clear nexus to the Coronavirus response and impact.

State COVID Block Grant

As previously noted, budget trailer bill, AB 182 (2022) included a one-time \$650 million statewide COVID-19 Recovery Block Grant, which is intended to address issues related to the COVID-19 pandemic including professional development, technology infrastructure, development of open education resources and zero-textbook-cost degrees, and support of mental health and wellness needs, as well other basic requirements. \$16.1 million is Foothill-De Anza CCD's share. As a condition of receiving these funds, districts are required to report extensive and detailed information to the Chancellor's Office on not only their employer-sponsored health insurance for part-time faculty in 2021-22 (by March 1, 2023) and 2024-25 (by March 1, 2026), but also health coverage information related to employment from outside the district. The district has completed a preliminary first survey in January and is in the process of responding to the second one which has a revised due date of April 1, 2023.

Upon confirmation that the district has completed the current reporting requirements related to the funding, it will begin to prioritize uses of the funding. As many of the goals of the funding mirror those of the HEERF funds, which have a completion date of June 30, 2023, it will be critical to coordinate spending priorities in order to maximize the use and impact of these critical funds as well as meeting any spending deadlines.

Table 1

Summary of Net Change
Projected Fund Balance and Carryforwards

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2022	\$ 29,052,911
Revenue	\$ 210,660,470
Expenses and Transfers Out	(209,563,992)
Net Change in Fund Balance (Projected)	\$ 1,096,478
Projected Net Fund Balance, June 30, 2023	\$ 30,149,389

Fund Balance Allocation	\$ 30,149,389
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (5,000,000)
De Anza "B"	(505,000)
Central Services "B"	(4,500,000)
	\$ (10,005,000)
Less: Districtwide "A" Carryforwards (Restricted)	\$ (387,000)
Less: Encumbrance Carryforwards (Designated)	\$ (2,100,000)
Less: Supplemental Retirement Plan (Designated)	\$ (1,217,384)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (10,478,200)
Projected Stability Fund Balance, June 30, 2023	\$ 5,961,806

Table 2
Analysis of FTES

17-18 P-Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

18-19 P-Annual Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

19-20 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
Total	22,703	339	23,042	3,628	26,669

20-21 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,202	27	14,229	1,797	16,026
Foothill	9,081	295	9,376	819	10,195
Total	23,283	322	23,605	2,616	26,221

21-22 Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,851	78	12,929	1,363	14,292
Foothill	7,567	249	7,816	628	8,444
Total	20,418	328	20,746	1,990	22,736

22-23 P1	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,510	16	12,525	1,319	13,845
Foothill	7,434	225	7,659	607	8,265
Total	19,943	241	20,184	1,926	22,110

22-23 P1 compared to 21-22 Recal	-561	-64	-626
%	-2.7%	-3.2%	-2.8%

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	51,109,800	51,109,800	23,936,578	47%	51,109,800	0
Local Revenue	157,028,282	157,050,670	89,463,283	57%	159,550,670	(2,500,000)
TOTAL REVENUE	\$ 208,138,082	\$ 208,160,470	\$ 113,399,862	54%	\$ 210,660,470	\$ (2,500,000)
EXPENSES						
Certificated Salaries	\$ 84,280,570	\$ 84,471,962	\$ 39,684,152	47%	\$ 86,890,086	\$ (2,418,124)
Classified Salaries	40,634,988	40,614,988	18,852,249	46%	37,612,987	3,002,001
Employee Benefits	54,566,536	54,588,457	22,825,396	42%	53,239,661	1,348,795
Materials and Supplies	2,917,361	2,940,508	1,079,374	37%	2,940,508	0
Operating Expenses	19,804,023	22,761,276	9,853,586	43%	22,761,276	0
Capital Outlay	314,000	346,277	146,342	42%	346,277	0
TOTAL EXPENSES	\$ 202,517,478	\$ 205,723,467	\$ 92,441,099	45%	\$ 203,790,794	\$ 1,932,673
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	1,056,828	1,176,704	111%	1,056,828	0
Intrafund Transfers	50,000	50,000	0	0%	50,000	0
Transfers-out	(6,437,572)	(6,437,572)	(1,508,635)	23%	(6,880,026)	442,454
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,387,572)	\$ (5,330,744)	\$ (331,931)	6%	\$ (5,773,198)	\$ 442,454
FUND BALANCE						
Net Change in Fund Balance	\$ (766,968)	\$ (2,893,741)	\$ 20,626,832		\$ 1,096,478	\$ 3,990,219
Beginning Balance, July 1	29,052,911	29,052,911	29,052,911		29,052,911	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 28,285,943	\$ 26,159,170	\$ 49,679,743		\$ 30,149,389	\$ 3,990,219

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 25,008,315	\$ 0	\$ 448,514	\$ 0	\$ 0	\$ 25,456,829	\$ 25,456,829
State Revenue	51,109,800	4,011,660	55,121,460	76,686,076	4,188,502	0	0	0	80,874,579	135,996,039
Local Revenue	159,550,670	5,233,569	164,784,239	2,487,567	0	0	0	1,600,000	4,087,567	168,871,806
TOTAL REVENUE	\$ 210,660,470	\$ 9,245,229	\$ 219,905,699	\$ 104,181,958	\$ 4,188,502	\$ 448,514	\$ 0	\$ 1,600,000	\$ 110,418,974	\$ 330,324,673
EXPENSES										
Certificated Salaries	\$ 86,890,086	\$ 735,192	\$ 87,625,278	\$ 8,291,142	\$ 3,216,760	\$ 0	\$ 0	\$ 97,927	\$ 11,605,829	\$ 99,231,107
Classified Salaries	37,612,987	2,806,378	40,419,365	16,284,863	2,646,290	500,151	757,298	694,667	20,883,269	61,302,634
Employee Benefits	53,239,661	1,351,355	54,591,016	9,495,611	2,155,351	0	292,069	385,629	12,328,660	66,919,676
Materials and Supplies	2,940,508	564,020	3,504,528	7,806,432	23,444	0	0	125,000	7,954,876	11,459,404
Operating Expenses	22,761,276	2,289,229	25,050,504	27,824,573	277,957	0	145,000	265,000	28,512,530	53,563,034
Capital Outlay	346,277	72,071	418,348	10,161,822	9,689	0	0	395,000	10,566,512	10,984,859
TOTAL EXPENSES	\$ 203,790,794	\$ 7,818,245	\$ 211,609,040	\$ 79,864,444	\$ 8,329,490	\$ 500,151	\$ 1,194,367	\$ 1,963,223	\$ 91,851,675	\$ 303,460,715
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,134,022	\$ 51,637	\$ 1,194,367	\$ 0	\$ 5,380,026	\$ 5,380,026
Other Sources	1,056,828	2,002,770	3,059,598	233,406	0	0	0	203,018	436,424	3,496,022
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(6,880,026)	(240,169)	(7,120,195)	0	0	0	0	0	0	(7,120,195)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(7,892,085)	0	0	0	0	(7,892,085)	(7,892,085)
TOTAL TRANSFERS/OTHER SOURCES	\$ (5,773,198)	\$ 1,712,601	\$ (4,060,597)	\$ (7,658,679)	\$ 4,134,022	\$ 51,637	\$ 1,194,367	\$ 203,018	\$ (2,075,635)	\$ (6,136,232)
FUND BALANCE										
Net Change in Fund Balance	\$ 1,096,478	\$ 3,139,584	\$ 4,236,063	\$ 16,658,835	\$ (6,966)	\$ 0	\$ 0	\$ (160,205)	\$ 16,491,664	\$ 20,727,727
Beginning Balance, July 1	29,052,911	12,832,110	41,885,021	11,790,272	6,966	0	0	597,223	12,394,461	54,279,482
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 30,149,389	\$ 15,971,694	\$ 46,121,084	\$ 28,449,107	\$ 0	\$ 0	\$ 0	\$ 437,017	\$ 28,886,125	\$ 75,007,209

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
All Funds Summary
Year-End Projections**

	TOTAL GENERAL FUND	Debt Service Fund 20	Dining Services Fund 32	De Anza Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Fund 50	Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE											
Federal Revenue	\$ 25,456,829	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 26,303,233	\$ 0	\$ 51,770,062	\$ 0
State Revenue	135,996,039	0	0	0	1,158,418	20,455,449	0	13,723,062	0	171,332,968	0
Local Revenue	168,871,806	73,698,799	465,000	465,000	1,626,221	598,145	12,000	600,000	0	245,871,970	70,684,575
TOTAL REVENUE	\$ 330,324,673	\$ 73,698,799	\$ 465,000	\$ 465,000	\$ 2,794,639	\$ 21,053,594	\$ 12,000	\$ 40,626,295	\$ 0	\$ 468,975,000	\$ 70,684,575
EXPENSES											
Certificated Salaries	\$ 99,231,107	\$ 0	\$ 0	\$ 0	\$ 419,984	\$ 0	\$ 0	\$ 0	\$ 0	\$ 99,651,091	\$ 0
Classified Salaries	61,302,634	0	573,296	573,296	1,436,572	1,388,239	23,044	0	0	64,723,784	0
Employee Benefits	66,919,676	0	274,067	274,067	728,618	645,909	11,651	0	0	68,579,922	70,684,575
Materials and Supplies	11,459,404	0	19,875	19,875	163,456	0	0	1,884	0	11,644,619	0
Operating Expenses	53,563,034	0	259,501	259,501	18,654	5,222,356	45,000	598,116	0	59,706,661	0
Capital Outlay	10,984,859	0	10,000	10,000	27,354	9,487,537	0	0	0	20,509,751	0
TOTAL EXPENSES	\$ 303,460,715	\$ 0	\$ 1,136,739	\$ 1,136,739	\$ 2,794,639	\$ 16,744,041	\$ 79,695	\$ 600,000	\$ 0	\$ 324,815,829	\$ 70,684,575
TRANSFERS AND OTHER											
Transfers-in	\$ 5,380,026	\$ 0	\$ 0	\$ 0	\$ 0	\$ 240,169	\$ 0	\$ 0	\$ 1,500,000	\$ 7,120,195	\$ 0
Other Sources	3,496,022	0	992,380	992,380	0	0	0	0	0	4,488,402	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0	0
Transfers-out	(7,120,195)	0	0	0	0	0	0	0	0	(7,120,195)	0
Contingency	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	(7,892,085)	(73,698,799)	0	0	0	0	0	(40,026,295)	0	(121,617,179)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,136,232)	\$ (73,698,799)	\$ 992,380	\$ 992,380	\$ 0	\$ 240,169	\$ 0	\$ (40,026,295)	\$ 1,500,000	\$ (117,128,777)	\$ 0
FUND BALANCE											
Net Change in Fund Balance	\$ 20,727,727	\$ 0	\$ 0	\$ 320,641	\$ 0	\$ 4,549,722	\$ (67,695)	\$ 0	\$ 1,500,000	\$ 27,030,395	\$ 0
Beginning Balance, July 1	54,279,482	69,886,152	677,479	677,479	2,374,345	106,736,923	1,802,529	15,026	30,245,035	266,016,970	6,968,358
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 75,007,209	\$ 69,886,152	\$ 998,120	\$ 998,120	\$ 2,374,345	\$ 111,286,645	\$ 1,734,833	\$ 15,026	\$ 31,745,035	\$ 293,047,365	\$ 6,968,358

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-23

TO

Fund	Unrestricted General Funds		Restricted General Funds						All Other Funds							Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114				4,134,022	51,637	1,194,367									1,500,000	6,880,026
115	50,000										240,169					290,169
121/131																
122																
123																
125																
128																
20																
32																
33																
40																
Enterprise																
60																
74/75																
79																
Total	50,000	0	0	4,134,022	51,637	1,194,367	0	0	0	0	240,169	0	0	0	1,500,000	7,170,195

Inter-Fund Transfers:

Fund 114 to 122: 4,134,022 for Special Ed match
Fund 114 to 123: 51,637 for Federal Work Study match
Fund 114 to 125: 1,194,367 to offset Parking Fund operating deficit
Fund 114 to 79: 1,500,000 for 2022-2023 OPEB Liability
Fund 115 to 40: 240,169 for District Office Building FF&E

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 4,957,556	\$ 0	\$ 62,396	\$ 0	\$ 0	\$ 5,019,952	\$ 5,019,952
State Revenue	23,936,578	2,769,375	26,705,953	72,037,728	2,286,560	0	0	0	74,324,288	101,030,241
Local Revenue	89,463,283	3,475,920	92,939,204	2,705,060	0	0	0	1,076,478	3,781,538	96,720,742
TOTAL REVENUE	\$ 113,399,862	\$ 6,245,295	\$ 119,645,157	\$ 79,700,344	\$ 2,286,560	\$ 62,396	\$ 0	\$ 1,076,478	\$ 83,125,778	\$ 202,770,935
EXPENSES										
Certificated Salaries	\$ 39,684,152	\$ 400,030	\$ 40,084,182	\$ 3,692,254	\$ 1,377,221	\$ 0	\$ 0	\$ 40,432	\$ 5,109,907	\$ 45,194,090
Classified Salaries	18,852,249	1,302,938	20,155,187	6,531,111	1,154,875	84,443	441,764	355,738	8,567,930	28,723,117
Employee Benefits	22,825,396	567,931	23,393,327	4,002,455	1,014,603	85	112,664	192,919	5,322,726	28,716,053
Materials and Supplies	1,079,374	145,734	1,225,108	800,546	23,444	0	0	8,991	832,982	2,058,089
Operating Expenses	9,853,586	1,379,238	11,232,825	18,953,340	47,253	0	7,790	208,938	19,217,321	30,450,145
Capital Outlay	146,342	72,071	218,413	1,300,943	9,689	0	0	14,498	1,325,130	1,543,544
TOTAL EXPENSES	\$ 92,441,099	\$ 3,867,943	\$ 96,309,042	\$ 35,280,648	\$ 3,627,086	\$ 84,528	\$ 562,218	\$ 821,516	\$ 40,375,996	\$ 136,685,038
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,635	\$ 0	\$ 0	\$ 8,635	\$ 8,635
Other Sources	1,176,704	2,002,770	3,179,474	233,406	0	0	0	203,018	436,424	3,615,898
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(1,508,635)	(149,036)	(1,657,671)	0	0	0	0	0	0	(1,657,671)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(6,344,245)	0	0	0	0	(6,344,245)	(6,344,245)
TOTAL TRANSFERS/OTHER SOURCES	\$ (331,931)	\$ 1,853,734	\$ 1,521,803	\$ (6,110,839)	\$ 0	\$ 8,635	\$ 0	\$ 203,018	\$ (5,899,186)	\$ (4,377,383)
FUND BALANCE										
Net Change in Fund Balance	\$ 20,626,832	\$ 4,231,086	\$ 24,857,918	\$ 38,308,857	\$ (1,340,526)	\$ (13,497)	\$ (562,218)	\$ 457,979	\$ 36,850,596	\$ 61,708,514
Beginning Balance, July 1	29,052,911	12,832,110	41,885,021	11,790,272	6,966	0	0	597,223	12,394,461	54,279,482
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 49,679,743	\$ 17,063,196	\$ 66,742,939	\$ 50,099,129	\$ (1,333,560)	\$ (13,497)	\$ (562,218)	\$ 1,055,202	\$ 49,245,056	\$ 115,987,996

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
All Funds Summary
Actuals to Date**

	TOTAL										Internal Service Fund 60
	GENERAL FUND	Debt Service Fund 20	Dining Services Fund 32	De Anza Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Fund 50	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	
REVENUE											
Federal Revenue	\$ 5,019,952	\$ 0	\$ 0	\$ 0	\$ 3,690	\$ 0	\$ 0	\$ 10,316,856	\$ 0	\$ 15,340,498	\$ 0
State Revenue	101,030,241	0	0	0	567,097	14,843,661	0	13,344,482	0	129,785,482	0
Local Revenue	96,720,742	3,780,943	230,181	230,181	935,538	358,145	7,717	321,995	0	102,355,260	34,539,540
TOTAL REVENUE	\$ 202,770,935	\$ 3,780,943	\$ 230,181	\$ 230,181	\$ 1,506,326	\$ 15,201,806	\$ 7,717	\$ 23,983,333	\$ 0	\$ 247,481,240	\$ 34,539,540
EXPENSES											
Certificated Salaries	\$ 45,194,090	\$ 0	\$ 0	\$ 0	\$ 141,668	\$ 0	\$ 0	\$ 0	\$ 0	\$ 45,335,758	\$ 0
Classified Salaries	28,723,117	0	340,276	340,276	633,392	283,389	8,272	0	0	29,988,446	0
Employee Benefits	28,716,053	0	160,592	160,592	349,022	122,399	4,351	0	0	29,352,417	34,877,437
Materials and Supplies	2,058,089	0	19,875	19,875	111,201	0	0	1,884	0	2,191,049	0
Operating Expenses	30,450,145	0	130,708	130,708	15,170	1,256,458	17,736	314,113	0	32,184,330	0
Capital Outlay	1,543,544	0	4,529	4,529	13,677	3,741,939	0	0	0	5,303,689	0
TOTAL EXPENSES	\$ 136,685,038	\$ 0	\$ 655,980	\$ 655,980	\$ 1,264,130	\$ 5,404,185	\$ 30,358	\$ 315,997	\$ 0	\$ 144,355,688	\$ 34,877,437
TRANSFERS AND OTHER											
Transfers-in	\$ 8,635	\$ 0	\$ 0	\$ 0	\$ 0	\$ 149,036	\$ 0	\$ 0	\$ 1,500,000	\$ 1,657,671	\$ 0
Other Sources	3,615,898	0	992,380	992,380	0	0	0	0	0	4,608,278	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0	0
Transfers-out	(1,657,671)	0	0	0	0	0	0	0	0	(1,657,671)	0
Contingency	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	(6,344,245)	(65,691,439)	0	0	0	0	0	(14,508,782)	0	(86,544,467)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,377,383)	\$ (65,691,439)	\$ 992,380	\$ 992,380	\$ 0	\$ 149,036	\$ 0	\$ (14,508,782)	\$ 1,500,000	\$ (81,936,189)	\$ 0
FUND BALANCE											
Net Change in Fund Balance	\$ 61,708,514	\$ (61,910,496)	\$ 566,581	\$ 566,581	\$ 242,195	\$ 9,946,557	\$ (22,642)	\$ 9,158,554	\$ 1,500,000	\$ 21,189,363	\$ (337,897)
Beginning Balance, July 1	54,279,482	69,886,152	677,479	677,479	2,374,345	106,736,923	1,802,529	15,026	30,245,035	266,016,970	6,968,358
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 115,987,996	\$ 7,975,656	\$ 1,244,060	\$ 1,244,060	\$ 2,616,540	\$ 116,683,581	\$ 1,779,887	\$ 9,173,579	\$ 31,745,035	\$ 287,206,333	\$ 6,630,461

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 12-31-22

TO

Fund	Unrestricted General Funds		Restricted General Funds						All Other Funds							Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Development 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114					8,635										1,500,000	1,508,635
115											149,036					149,036
121/131																0
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40																0
Enterprise																0
60																0
74/75																0
79																0
Total	0	0	0	0	8,635	0	0	0	0	0	149,036	0	0	0	1,500,000	1,657,671

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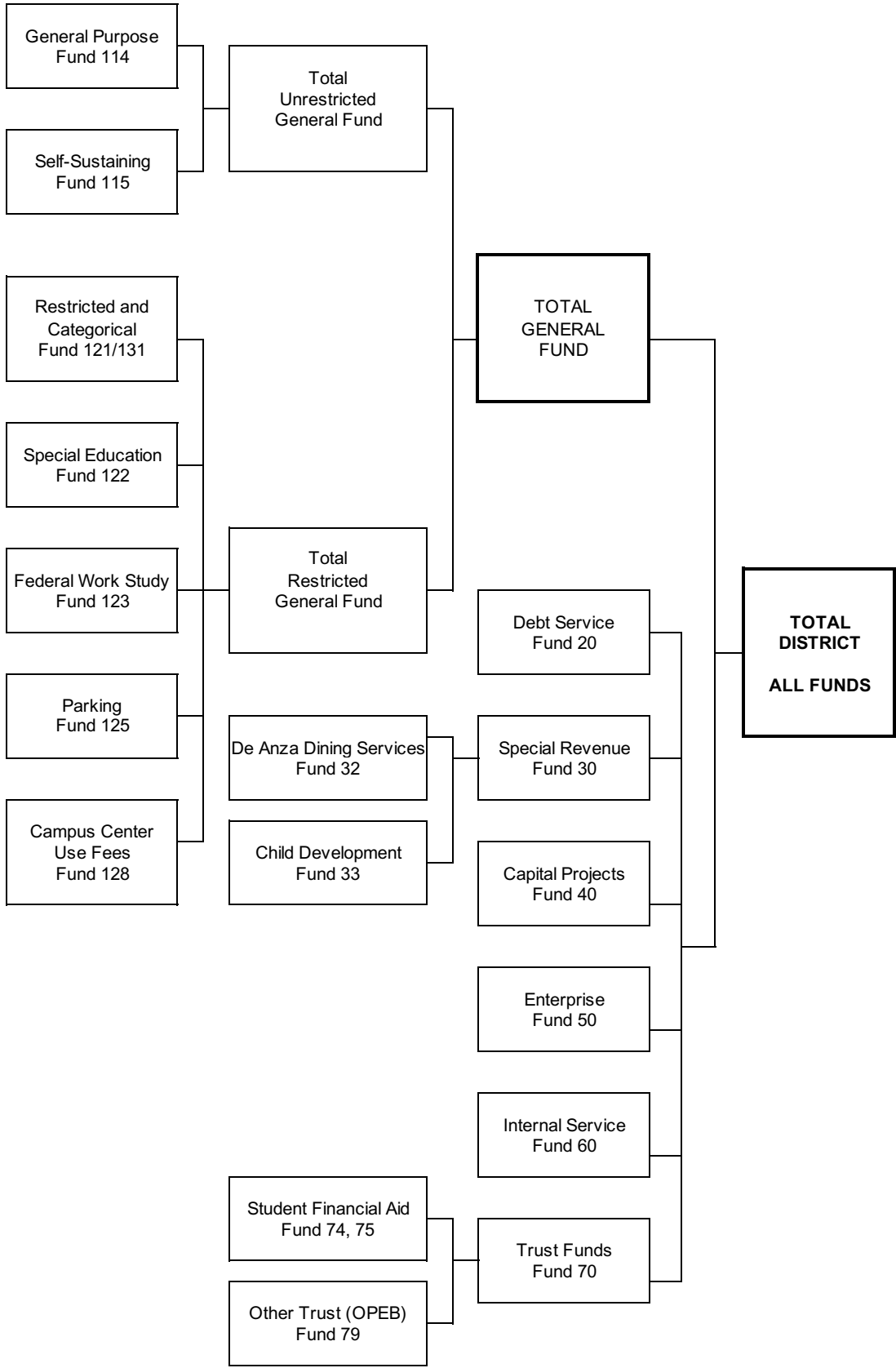
Inter-Fund Transfers:

Fund 114 to 123: 8,635 for Federal Work Study match
Fund 114 to 79: 1,500,000 for 2022-2023 OPEB Liability
Fund 115 to 40: 149,036 for District Office Building FF&E

Intra-Fund Transfers (Between Unrestricted General Funds):

Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

In the second quarter, the Self-Sustaining Fund received \$2,002,770 in the other sources category, from HEERF federal funds for fiscal year 2021-22 lost revenue backfills, due to COVID-19 pandemic.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,011,660	4,011,660	2,769,375	69%	4,011,660	0
Local Revenue	5,203,569	5,233,569	3,475,920	66%	5,233,569	0
TOTAL REVENUE	\$ 9,215,229	\$ 9,245,229	\$ 6,245,295	68%	\$ 9,245,229	\$ 0
EXPENSES						
Certificated Salaries	\$ 735,192	\$ 735,192	\$ 400,030	54%	\$ 735,192	\$ 0
Classified Salaries	2,806,378	2,806,378	1,302,938	46%	2,806,378	0
Employee Benefits	1,351,355	1,351,355	567,931	42%	1,351,355	0
Materials and Supplies	564,020	564,020	145,734	26%	564,020	0
Operating Expenses	2,291,300	2,321,300	1,379,238	59%	2,289,229	32,071
Capital Outlay	40,000	40,000	72,071	180%	72,071	(32,071)
TOTAL EXPENSES	\$ 7,788,245	\$ 7,818,245	\$ 3,867,943	49%	\$ 7,818,245	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	2,002,770	0%	2,002,770	(2,002,770)
Intrafund Transfers	(50,000)	(50,000)	0	0%	(50,000)	0
Transfers-out	(240,169)	(240,169)	(149,036)	62%	(240,169)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (290,169)	\$ (290,169)	\$ 1,853,734	-639%	\$ 1,712,601	\$ (2,002,770)
FUND BALANCE						
Net Change in Fund Balance	\$ 1,136,815	\$ 1,136,815	\$ 4,231,086		\$ 3,139,584	\$ 2,002,770
Beginning Balance, July 1	12,832,110	12,832,110	12,832,110		12,832,110	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 13,968,924	\$ 13,968,924	\$ 17,063,196		\$ 15,971,694	\$ 2,002,770

RESTRICTED and CATEGORICAL Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state. For 2022/23 the district is expected to receive \$13.9 million in funding from the combined categorical programs.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2022-23 includes an increase of approximately \$840.7 million one-time Proposition 98 General Fund to address deferred maintenance needs, which can be used for physical plant, instructional support, water conservation and (for the first time) energy efficiency projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For fiscal year 2022-23, this district will receive \$17,691,225 for Physical Plant and Instructional Support, for which no local match is required. From the total, \$11,691,225 has been allocated for scheduled maintenance projects with the remaining \$6,000,000 budgeted in the Restricted and Categorical Fund for instructional equipment, and library materials.

California Virtual Campus - Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with

comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018. The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District in 2019. The CVC-OEI grant receives \$20 million per year for five years, ending June 30, 2023.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2022-23 California State Budget provided \$47.5 million in one-time grants for California community colleges with the district receiving \$759 thousand. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into California Community Colleges, the number of students successfully completing a career education goal or transferring, reducing, and eliminating achievement gaps.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional a four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Higher Education Emergency Relief Fund (HEERF): As a continuation of the prior CARES Act funding, the district received HEERF II and HEERF III funding authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and by the American Rescue Plan (ARP) respectively to support and serve students and ensure learning continues during the COVID-19 pandemic.

Strengthening Institutions Programs (SIP): Awarded by the United States Department of Education under Title III. This \$2.25 million grant was awarded to De Anza College for five years from 2021 to 2026. The program helps eligible Institutions of Higher Education to become self-sufficient and expand their capacity to serve low-income students by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability of eligible institutions.

National Science Foundation: Federal funding awarded to De Anza College's Design and Manufacturing Technologies Department (DMT) for 3 years and \$525 thousand. The Manufacturing Automation and Additive Design Excellence (MAADE) project builds on DMT's existing curriculum and industry partnerships to keep pace with technological advances and meet workforce demand for qualified CNC machinists, CAD designers, and additive manufacturing/3D printing technicians.

Basic Needs Center: On-going state funding for the purpose of establishing on-campus Basic Needs Center Basic Needs Center and designate at least one staff person as the Basic Needs Coordinator to provide holistic, comprehensive basic needs services and resources to students to support their successful matriculation through the California community colleges system and beyond.

Mental Health Program: Senate Bill 129 (Budget Act of 2021) includes \$30M in ongoing local assistance funds to support expanding the availability of mental health services available to California community college students.

Retention and Enrollment Outreach: State funding to be used primarily to engage former community college students that may have withdrawn from college due to the impacts of COVID-19, as well as with current community college students that may be hesitant to remain in college and prospective students that may be hesitant to enroll in a community college due to COVID19.

Basic Needs Center (One-time): Assembly Bill 132 (the Postsecondary Education Trailer Bill) provides \$100 million in one-time funding to help California community colleges provide comprehensive basic needs services to reduce equity and achievement gaps among traditionally underrepresented student populations across California.

Dream Resource Liaisons Support Funds: Established to ensure that each California Community Colleges has a staff person designated as a Dreamer Resource Liaison, or UndocuLiaison, who is knowledgeable in available financial aid, social services, state-funded immigration legal services, internships, externships, and academic opportunities for all students meeting the requirements set forth in Section 68130.5, including undocumented students.

COVID Recovery Block Grant: The 2022-23 Budget Act includes \$650 million one-time for block grants to districts to address issues related to the COVID-19 pandemic, including the mitigation of learning loss, student support efforts, reengagement strategies, professional development opportunities, technology investments, and health and safety measures. Foothill-De Anza has been allocated \$16.1 million over 5 years.

Current Status:

In the second quarter, the other outgo category includes a transfer out in the amount of \$3,828,765 to backfill lost revenue fiscal year 2021-22, due to COVID-19 pandemic, from HEERF federal funds to Associated Students of the Foothill College, De Anza Associated Student Body, Self-Sustaining, Campus Center Use Fees, and Enterprise funds; and an intra-fund transfer of \$233,406 within the Restricted and Categorical funds from HEERF federal to the Occupational Technical Institute fund to backfill lost revenue for three fiscal years 2019-20, 2020-21, and 2021-22, , due to COVID-19 pandemic.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 25,008,315	\$ 25,008,315	\$ 4,957,556	20%	\$ 25,008,315	\$ 0
State Revenue	60,443,271	76,686,076	72,037,728	94%	76,686,076	0
Local Revenue	2,487,567	2,487,567	2,705,060	109%	2,487,567	0
TOTAL REVENUE	\$ 87,939,153	\$104,181,958	\$ 79,700,344	77%	\$ 104,181,958	\$ 0
EXPENSES						
Certificated Salaries	\$ 8,291,142	\$ 8,291,142	\$ 3,692,254	45%	\$ 8,291,142	\$ 0
Classified Salaries	16,284,863	16,284,863	6,531,111	40%	16,284,863	0
Employee Benefits	9,495,611	9,495,611	4,002,455	42%	9,495,611	0
Materials and Supplies	7,806,432	7,806,432	800,546	10%	7,806,432	0
Operating Expenses	27,824,573	27,824,573	18,953,340	68%	27,824,573	0
Capital Outlay	10,161,822	10,161,822	1,300,943	13%	10,161,822	0
TOTAL EXPENSES	\$ 79,864,444	\$ 79,864,444	\$ 35,280,648	44%	\$ 79,864,444	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	233,406	0%	233,406	(233,406)
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(7,892,085)	(7,892,085)	(6,344,245)	80%	(7,892,085)	0
TOTAL TRFs/OTHER SOURCES	\$ (7,892,085)	\$ (7,892,085)	\$ (6,110,839)	77%	\$ (7,658,679)	\$ (233,406)
FUND BALANCE						
Net Change in Fund Balance	\$ 182,624	\$ 16,425,429	\$ 38,308,857		\$ 16,658,835	\$ (233,406)
Beginning Balance, July 1	11,790,272	11,790,272	11,790,272		11,790,272	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 11,972,896	\$ 28,215,701	\$ 50,099,129		\$ 28,449,107	\$ (233,406)

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,188,502	4,188,502	2,286,560	55%	4,188,502	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 4,188,502	\$ 4,188,502	\$ 2,286,560	55%	\$ 4,188,502	\$ 0
EXPENSES						
Certificated Salaries	\$ 3,216,760	\$ 3,216,760	\$ 1,377,221	43%	\$ 3,216,760	\$ 0
Classified Salaries	2,646,290	2,646,290	1,154,875	44%	2,646,290	0
Employee Benefits	2,155,351	2,155,351	1,014,603	47%	2,155,351	0
Materials and Supplies	11,602	11,602	23,444	202%	45,000	(33,398)
Operating Expenses	292,045	292,045	47,253	16%	248,090	43,955
Capital Outlay	7,443	7,443	9,689	130%	18,000	(10,557)
TOTAL EXPENSES	\$ 8,329,490	\$ 8,329,490	\$ 3,627,086	44%	\$ 8,329,490	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 4,134,022	\$ 4,134,022	\$ 0	0%	\$ 4,134,022	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,134,022	\$ 4,134,022	\$ 0	0%	\$ 4,134,022	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (6,966)	\$ (6,966)	\$ (1,340,526)		\$ (6,966)	\$ 0
Beginning Balance, July 1	6,966	6,966	6,966		6,966	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (1,333,560)		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work. De Anza has decided to take the waiver for the district match for fiscal year 2022-23.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 448,514	\$ 448,514	\$ 62,396	14%	\$ 448,514	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 448,514	\$ 448,514	\$ 62,396	14%	\$ 448,514	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	500,151	500,151	84,443	17%	500,151	0
Employee Benefits	0	0	85	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 500,151	\$ 500,151	\$ 84,528	17%	\$ 500,151	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 51,637	\$ 51,637	\$ 8,635	17%	\$ 51,637	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 51,637	\$ 51,637	\$ 8,635	17%	\$ 51,637	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (13,497)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (13,497)		\$ 0	\$ 0

PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

The district has decided to waive parking fees for Winter and Spring quarters in fiscal year 2022-23. To allow the Parking Fund to break even for the year, an additional transfer-in is projected for \$442,454 from the General Purpose Fund.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	442,454	442,454	0	0%	0	442,454
TOTAL REVENUE	\$ 442,454	\$ 442,454	\$ 0	0%	\$ 0	\$ 442,454
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	757,298	757,298	441,764	58%	757,298	0
Employee Benefits	292,069	292,069	112,664	39%	292,069	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	145,000	145,000	7,790	5%	145,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,194,367	\$ 1,194,367	\$ 562,218	47%	\$ 1,194,367	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 751,913	\$ 751,913	\$ 0	0%	\$ 1,194,367	\$ (442,454)
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 751,913	\$ 751,913	\$ 0	0%	\$ 1,194,367	\$ (442,454)
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (562,218)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (562,218)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matured on April 1, 2021.

Current Status:

In the second quarter, the Campus Center Use Fees Fund received \$203,018 in the other sources category from HEERF federal funds for fiscal year 2021-22 lost revenue backfills, due to COVID-19 pandemic.
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FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,600,000	1,600,000	1,076,478	67%	1,600,000	0
TOTAL REVENUE	\$ 1,600,000	\$ 1,600,000	\$ 1,076,478	67%	\$ 1,600,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 97,927	\$ 97,927	\$ 40,432	41%	\$ 97,927	\$ 0
Classified Salaries	694,667	694,667	355,738	51%	694,667	0
Employee Benefits	385,629	385,629	192,919	50%	385,629	0
Materials and Supplies	125,000	125,000	8,991	7%	125,000	0
Operating Expenses	265,000	265,000	208,938	79%	265,000	0
Capital Outlay	395,000	395,000	14,498	4%	395,000	0
TOTAL EXPENSES	\$ 1,963,223	\$ 1,963,223	\$ 821,516	42%	\$ 1,963,223	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	203,018	0%	203,018	(203,018)
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 203,018	0%	\$ 203,018	\$ (203,018)
FUND BALANCE						
Net Change in Fund Balance	\$ (363,223)	\$ (363,223)	\$ 457,979		\$ (160,205)	\$ 203,018
Beginning Balance, July 1	597,223	597,223	597,223		597,223	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 233,999	\$ 233,999	\$ 1,055,202		\$ 437,017	\$ 203,018

DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The 1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.
- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond, and is no longer active.
- **April 2020:** The district issued the following 2020 Election General Obligation Bond: \$20 million of the General Obligation Bond, Series A, with effective interest rates of 2.1% to 3% and \$90 million of the General Obligation Bonds, Series B (taxable), with effective interest rates of 0.1% to 2.5%. The district also issued 2020 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the district's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.

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FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	73,698,799	73,698,799	3,780,943	5%	73,698,799	0
TOTAL REVENUE	\$ 73,698,799	\$ 73,698,799	\$ 3,780,943	5%	\$ 73,698,799	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(73,698,799)	(73,698,799)	(65,691,439)	89%	(73,698,799)	0
TOTAL TRFs/OTHER SOURCES	\$ (73,698,799)	\$ (73,698,799)	\$ (65,691,439)	89%	\$ (73,698,799)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (61,910,496)		\$ 0	\$ 0
Beginning Balance, July 1	69,886,152	69,886,152	69,886,152		69,886,152	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 69,886,152	\$ 69,886,152	\$ 7,975,656		\$ 69,886,152	\$ 0

DE ANZA DINING SERVICES**Fund 32**

The De Anza Dining Services Special Revenue Fund was created in the third quarter as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will not focus on measuring costs against revenue generated by user charges. The operation's focus is now on providing dining services to the students, faculty and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

Current Status:

In the second quarter, the Dining Services Fund received \$992,380 in the other sources category from HEERF federal funds for fiscal year 2021-22 lost revenue backfills, due to COVID-19 pandemic.

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FUND 32 - DE ANZA DINING SERVICES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	465,000	465,000	230,181	50%	465,000	0
TOTAL REVENUE	\$ 465,000	\$ 465,000	\$ 230,181	50%	\$ 465,000	\$ 0
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	573,296	573,296	340,276	59%	573,296	0
Employee Benefits	274,067	274,067	160,592	59%	274,067	0
Materials and Supplies	0	0	19,875	0%	39,750	(39,750)
Operating Expenses	279,376	279,376	130,708	47%	239,626	39,750
Capital Outlay	10,000	10,000	4,529	45%	10,000	0
TOTAL EXPENSES	\$ 1,136,739	\$ 1,136,739	\$ 655,980	58%	\$ 1,136,739	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	992,380	0%	992,380	(992,380)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 992,380	0%	\$ 992,380	\$ (992,380)
FUND BALANCE						
Net Change in Fund Balance	\$ (671,739)	\$ (671,739)	\$ 566,581		\$ 320,641	\$ 992,380
Beginning Balance, July 1	677,479	677,479	677,479		677,479	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,740	\$ 5,740	\$ 1,244,060		\$ 998,120	\$ 992,380

CHILD DEVELOPMENT**Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

For 2022-23, we are budgeting \$1.6 million in revenue from local parent fees, \$659K from state contracts, \$499K from state tax bailout funds, and \$10K in revenue for federal and state food reimbursement. We are budgeting total revenue and related expenses of approximately \$2.79 million for the Child Development Fund.

Current Status:

No change from Adopted Budget.

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FUND 33 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 10,000	\$ 10,000	\$ 3,690	37%	\$ 10,000	\$ 0
State Revenue	1,158,418	1,158,418	567,097	49%	1,158,418	0
Local Revenue	1,626,221	1,626,221	935,538	58%	1,626,221	0
TOTAL REVENUE	\$ 2,794,639	\$ 2,794,639	\$ 1,506,326	54%	\$ 2,794,639	\$ 0
Certificated Salaries	\$ 419,984	\$ 419,984	\$ 141,668	34%	\$ 419,984	\$ 0
Classified Salaries	1,436,572	1,436,572	633,392	44%	1,436,572	0
Employee Benefits	728,618	728,618	349,022	48%	728,618	0
Materials and Supplies	163,456	163,456	111,201	68%	163,456	0
Operating Expenses	44,329	44,329	15,170	34%	18,654	25,674
Capital Outlay	1,680	1,680	13,677	814%	27,354	(25,674)
TOTAL EXPENSES	\$ 2,794,639	\$ 2,794,639	\$ 1,264,130	45%	\$ 2,794,639	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 242,195		\$ 0	\$ 0
Beginning Balance, July 1	2,374,345	2,374,345	2,374,345		2,374,345	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,374,345	\$ 2,374,345	\$ 2,616,540		\$ 2,374,345	\$ 0

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on a fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

Capital Outlay (Unrestricted and Restricted): Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2022-23 includes an increase of approximately \$840.7 million one-time Proposition 98 General Fund to address deferred maintenance needs, which can be used for physical plant, instructional support, water conservation and (for the first time) energy efficiency projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For fiscal year 2022-23, this district will receive \$17,691,225 for Physical Plant and Instructional Support, for which no local match is required. From the total, \$11,691,225 has been allocated for scheduled maintenance projects with the remaining \$6,000,000 budgeted in the Restricted and Categorical Fund for instructional equipment, and library materials.

Measure C Bond: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College district Adopted Budget to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the district's accounting system. The district issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds.

Current Status:

In the second quarter, budget revisions for the Measure C Bond Program include an increase of \$50,806 in the local revenue category to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series E bonds. Budget revisions for the Measure G Bond Program include an increase of \$212,338 in the local revenue category to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series A and Series B bonds.

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FUND 40 - CAPITAL PROJECTS Capital Outlay, Measure C & Measure G Bond Programs

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	26,455,449	20,455,449	14,843,661	73%	20,455,449	0
Local Revenue	335,000	598,145	358,145	60%	598,145	0
TOTAL REVENUE	\$ 26,790,449	\$ 21,053,594	\$ 15,201,806	72%	\$ 21,053,594	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,374,777	1,388,239	283,389	20%	1,388,239	0
Employee Benefits	645,909	645,909	122,399	19%	645,909	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	8,382,981	5,222,356	1,256,458	24%	5,222,356	0
Capital Outlay	6,340,374	9,487,537	3,741,939	39%	9,487,537	0
TOTAL EXPENSES	\$ 16,744,041	\$ 16,744,041	\$ 5,404,185	32%	\$ 16,744,041	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 240,169	\$ 240,169	\$ 149,036	62%	\$ 240,169	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 240,169	\$ 240,169	\$ 149,036	62%	\$ 240,169	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 10,286,577	\$ 4,549,722	\$ 9,946,657		\$ 4,549,722	\$ 0
Beginning Balance, July 1	106,736,923	106,736,923	106,736,923		106,736,923	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 117,023,501	\$ 111,286,645	\$ 116,683,581		\$ 111,286,645	\$ 0

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FUND 40 - CAPITAL OUTLAY (UNRESTRICTED & RESTRICTED)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	26,455,449	20,455,449	14,843,661	73%	20,455,449	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 26,455,449	\$ 20,455,449	\$ 14,843,661	73%	\$ 20,455,449	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,551,162	1,551,162	91,216	6%	1,551,162	0
Capital Outlay	1,803,125	1,803,125	209,336	12%	1,803,125	0
TOTAL EXPENSES	\$ 3,354,287	\$ 3,354,287	\$ 300,551	9%	\$ 3,354,287	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 240,169	\$ 240,169	\$ 149,036	62%	\$ 240,169	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 240,169	\$ 240,169	\$ 149,036	62%	\$ 240,169	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 23,341,331	\$ 17,341,331	\$ 14,692,146		\$ 17,341,331	\$ 0
Beginning Balance, July 1	14,671,355	14,671,355	14,671,355		14,671,355	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 38,012,687	\$ 32,012,687	\$ 29,363,502		\$ 32,012,687	\$ 0

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FUND 40 - MEASURE C BOND PROGRAM

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	35,000	85,806	45,806	53%	85,806	0
TOTAL REVENUE	\$ 35,000	\$ 85,806	\$ 45,806	53%	\$ 85,806	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	126,762	140,224	140,224	100%	140,224	0
Employee Benefits	65,701	65,701	61,520	94%	65,701	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	500,000	500,000	57,970	12%	500,000	0
Capital Outlay	1,500,000	1,486,538	84,729	6%	1,486,538	0
TOTAL EXPENSES	\$ 2,192,463	\$ 2,192,463	\$ 344,444	16%	\$ 2,192,463	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (2,157,463)	\$ (2,106,657)	\$ (298,638)		\$ (2,106,657)	\$ 0
Beginning Balance, July 1	12,078,047	12,078,047	12,078,047		12,078,047	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 9,920,584	\$ 9,971,391	\$ 11,779,410		\$ 9,971,391	\$ 0

Foothill-De Anza Community College District

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FUND 40 - MEASURE G BOND PROGRAM

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	300,000	512,338	312,338	61%	512,338	0
TOTAL REVENUE	\$ 300,000	\$ 512,338	\$ 312,338	61%	\$ 512,338	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,248,015	1,248,015	143,164	11%	1,248,015	0
Employee Benefits	580,208	580,208	60,879	10%	580,208	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	6,331,819	3,171,194	1,107,272	35%	3,171,194	0
Capital Outlay	3,037,249	6,197,874	3,447,874	56%	6,197,874	0
TOTAL EXPENSES	\$ 11,197,291	\$ 11,197,291	\$ 4,759,189	43%	\$ 11,197,291	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (10,897,291)	\$ (10,897,291)	\$ (4,446,851)		\$ (10,684,953)	\$ 0
Beginning Balance, July 1	79,987,521	79,987,521	79,987,521		79,987,521	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 69,090,230	\$ 69,090,230	\$ 75,540,669		\$ 69,302,568	\$ 0

ENTERPRISE FUND
DE ANZA EVENT CENTER
Fund 50

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community. The district is continuing the process of soliciting input for a new facility and has identified the De Anza Event Center as one of its anticipated Measure G funded projects.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 50 - ENTERPRISE DE ANZA EVENT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	12,000	12,000	7,717	64%	12,000	0
TOTAL REVENUE	\$ 12,000	\$ 12,000	\$ 7,717	64%	\$ 12,000	\$ 0
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	23,044	23,044	8,272	36%	23,044	0
Employee Benefits	11,651	11,651	4,351	37%	11,651	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	45,000	45,000	17,736	39%	45,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 79,695	\$ 79,695	\$ 30,358	38%	\$ 79,695	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (67,695)	\$ (67,695)	\$ (22,642)		\$ (67,695)	\$ 0
Beginning Balance, July 1	1,802,529	1,802,529	1,802,529		1,802,529	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1,734,833	\$ 1,734,833	\$ 1,779,887		\$ 1,734,833	\$ 0

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December. The 2022 benefit plan year was closed, leaving \$6,232,884 in the RSF fund balance, which accounts for the majority of the \$6,630,461 fund balance as indicated for Fund 60 in the second quarter report.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 58,184,575	\$ 58,184,575	\$ 28,388,095	49%	\$ 58,184,575	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	3,682,941	50%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	2,468,504	48%	5,100,000	0
TOTAL REVENUE	\$ 70,684,575	\$ 70,684,575	\$ 34,539,540	49%	\$ 70,684,575	\$ 0
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 30,005,375	\$ 30,005,375	\$ 14,870,769	50%	\$ 30,005,375	\$ 0
Pension/Retirement	36,214,000	36,214,000	18,343,176	51%	36,214,000	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,078,200	2,078,200	792,571	38%	2,078,200	0
Unemployment Insurance	1,012,000	1,012,000	212,697	21%	1,012,000	0
Other	1,375,000	1,375,000	658,223	48%	1,375,000	0
TOTAL EXPENSES	\$ 70,684,575	\$ 70,684,575	\$ 34,877,437	49%	\$ 70,684,575	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ (337,897)		\$ 0	\$ 0
Beginning Balance, July 1	6,968,358	6,968,358	6,968,358		6,968,358	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 6,968,358	\$ 6,968,358	\$ 6,630,461		\$ 6,968,358	\$ 0

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the HEERF I, II, and III. In the 2022-23 the district is expected to receive \$26.3 million in federal funds for student financial aid.

The state programs include Extended Opportunity Programs and Services (EOPS) grants, Cal Grants, the Student Success Completion Grant (SSCG) and one-time funding from the Emergency Financial Assistance for California Community College Students. For 2022-23 the districts state funding increased by \$8.8 million to \$13.1 million in large part due to increased funding from SSCG (\$6.9 million) and the one-time funding for Emergency Financial Assistance (\$2 million). Local programs include a variety of scholarships.

Current Status:

In the second quarter, changes to the Student Financial Aid Fund include an increase to state funding from Emergency Financial Aid in the amount of \$608,090 with a corresponding increase to the student grants in aid category.

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 26,303,233	\$ 26,303,233	\$ 10,316,856	39%	\$ 26,303,233	\$ 0
State Revenue	13,114,972	13,723,062	13,344,482	97%	13,723,062	0
Local Revenue	600,000	600,000	321,995	54%	600,000	0
TOTAL REVENUE	\$ 40,018,205	\$ 40,626,295	\$ 23,983,333	59%	\$ 40,626,295	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	1,884	0%	1,884	(1,884)
Operating Expenses	600,000	600,000	314,113	52%	598,116	1,884
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 600,000	\$ 600,000	\$ 315,997	53%	\$ 600,000	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(39,418,205)	(40,026,295)	(14,508,782)	36%	(40,026,295)	0
TOTAL TRFs/OTHER SOURCES	\$ (39,418,205)	\$ (40,026,295)	\$ (14,508,782)	36%	\$ (40,026,295)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 9,158,554		\$ 0	\$ 0
Beginning Balance, July 1	15,026	15,026	15,026		15,026	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 15,026	\$ 15,026	\$ 9,173,579		\$ 15,026	\$ 0

OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2022-23 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$31,745,035 for fiscal year 2022-23.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Investment Loss	Balance
Balance						\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	-	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	-	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	-	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	-	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	-	24,911,322
2020-21	1,500,000	7,113,648	(14,543)	(10,640)	-	33,499,788
2021-22	1,500,000	-	(16,703)	(12,213)	(4,725,837)	30,245,035
2022-23*	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 31,745,035

Source: CERBT Annual Statements

* Projected

Foothill-De Anza Community College District

2022-23 Second Quarter Report

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	30,245,035	30,245,035	30,245,035		30,245,035	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 31,745,035	\$ 31,745,035	\$ 31,745,035		\$ 31,745,035	\$ 0

SUPPLEMENTAL INFORMATION

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2022-2023

Quarter Ended: (Q2) Dec 31, 2022

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified		
		Actual 2019-20	Actual 2020-21	Projected 2022-23

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:			
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	209,090,577	199,703,525	207,604,743
A.2	Other Financing Sources (Object 8900)	561,627	316,903	4,109,368
A.3	Total Unrestricted Revenue (A.1 + A.2)	209,652,204	200,020,428	211,714,111
B.	Expenditures:			
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	196,374,917	192,972,847	206,968,486
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,630,761	9,449,896	7,694,572
B.3	Total Unrestricted Expenditures (B.1 + B.2)	208,005,678	202,422,743	214,663,058
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,646,526	-2,402,315	-2,948,947
D.	Fund Balance, Beginning	45,589,757	47,236,283	44,833,968
D.1	Prior Year Adjustments + (-)	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	45,589,757	47,236,283	44,833,968
E.	Fund Balance, Ending (C. + D.2)	47,236,283	44,833,968	41,885,021
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.7%	22.1%	19.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
		23,042.00	23,604.69	20,745.56	20,184.10

As of the specified quarter ended for each fiscal year				
III. Total General Fund Cash Balance (Unrestricted and Restricted)				
	2019-20	2020-21	2021-22	2022-23
H.1		90,190,407	93,259,941	111,386,083
H.2		0	0	0
H.3	111,706,195	90,190,407	93,259,941	111,386,083

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	217,353,311	217,405,699	119,645,157	55%
I.2	Other Financing Sources (Object 8900)	0	1,056,828	3,179,474	300.9%
I.3	Total Unrestricted Revenue (I.1 + I.2)	217,353,311	218,462,527	122,824,631	56.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	210,305,724	213,541,713	96,309,042	45.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,677,741	6,677,741	1,657,671	24.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	216,983,465	220,219,454	97,966,713	44.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	369,846	-1,756,927	24,857,918	
L	Adjusted Fund Balance, Beginning	41,885,021	41,885,021	41,885,021	
L.1	Fund Balance, Ending (C. + L.2)	42,254,867	40,128,094	66,742,939	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.5%	18.2%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII.Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

YES
YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula. The District continues to experience a decline in resident enrollment and is evaluating the overall impact to ongoing funding given the sunset of Hold Harmless in 2024-25

**RESOLUTION
2023-02**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include revenue received from Procard rebate (\$5,700), with corresponding increases to the operating expenses category.

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	5,700	5000 - Operating Expenses	\$	5,700
Totals	\$	5,700		\$	5,700

Fund 40 - Capital Projects Fund

The major revisions to the Capital Projects Fund include revenue received from interest earned from Series E bonds (\$50,806) and Series A and B bonds (\$212,338).

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	263,144	Increase in Fund Balance	\$	263,144
Totals	\$	263,144		\$	263,144

Fund 74/75 - Student Financial Aid Fund

The major revisions to the Student Financial Aid Fund include an increase in state revenue for Emergency Financial Aid fund (\$608,090), with a corresponding increase to the student grants-in-aid category.

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	608,090	7000 - Student Grants in Aid	\$	608,090
Totals	\$	608,090		\$	608,090

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 13, 2023.

Judy C. Miner, Ed.D.
Secretary to the Board

**RESOLUTION
2023-03**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represents the net transfers to each classification of expenditure.

Fund 114 - General Purpose Fund

From Account Series			To Account Series		
2000	- Classified Salaries	\$ 20,000	1000	- Certificated Salaries	\$ 26,484
5000	- Operating Expenses	8,659	3000	- Employee Benefits	2,175
Totals		\$ 28,659			\$ 28,659

AYES	_____
NOES	_____
ABSENT	_____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 13, 2023.

Judy C. Miner, Ed.D.
Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of December 31, 2022

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	2,183,445	2,320,778.71	4,504,223.66
115001	Apprenticeship-Foothill Unrest cont	372,253	-	372,252.54
115002	Apprenticeship-Accounting	11,818	-	11,818.31
115050	Anthropology - Field work	4,080	(15.81)	4,064.32
115051	Anthrop Campus Abroad Reserve	16,946	14,696.00	31,642.05
115063	Off Cmp Short Courses Dental Hyg	25,179	3,111.37	28,290.13
115100	FH Speaker Series	10,952	-	10,952.01
115104	FH Anthro Program – Ireland 22	-	-	-
115105	FH-Youth Program	26,295	-	26,295.31
115111	Box Office - Foothill	66,077	-	66,076.82
115112	Xerox - Foothill	9,161	-	9,160.69
115113	Stage Studies - Foothill	18,748	-	18,747.56
115114	Drama Production-Foothill	30,170	54,942.98	85,113.01
115115	Facilities Rental-FH Fine Arts	530,032	59,569.65	589,601.20
115116	Vending - Foothill	4,155	-	4,155.08
115117	Facilities Rental Foothill	1,467,442	242,782.50	1,710,224.67
115119	International Programs	332,760	(32,398.37)	300,361.76
115122	FH International Student Hlth Svcs	22,080	-	22,079.61
115135	Child Development Conference	7,737	-	7,736.75
115138	KFJC Carrier	26,443	-	26,442.79
115142	FH-MAA Health Services	188,411	-	188,410.99
115146	FH-MAA Program	60,174	-	60,174.15
115148	Vending-Sunnyvale Center	48,997	-	48,997.21
115149	FH Community Education	166,471	91,041.83	257,513.16
115151	Contract Ed	51,998	(500.00)	51,498.00
115171	President's Fund Foothill	2,044	-	2,044.20
115175	FH-Athletics General	120,599	(75,467.10)	45,131.71
115176	FH-Athletics - Teams	1,459	(584.29)	874.48
115177	FH-Football	3,370	8,686.28	12,056.52
115178	FH-Men's Basketball	113	28.83	141.82
115179	FH-Women's Basketball	55	-	54.81
115180	FH-Softball	1,695	-	1,695.04
115181	FH-Volleyball	736	-	736.28
115182	FH-Aquatics	4,451	(3,920.96)	530.36
115183	FH-Dance	9,743	-	9,743.26
115184	FH-KCI Community Ed Classes	46,717	38,268.68	84,985.74
115187	FH Food Concessionaires	433,654	111,695.01	545,349.21
115191	FH-Workforce Development	44,022	-	44,022.49
115192	FH-Corporate Internship Program	23,352	-	23,351.85
115195	FH-VTA SmartPass	-	86,480.90	86,480.90
115196	Dental Hygiene Clinic	30,634	(997.27)	29,636.91
115197	FH Science Learning Institute	61,424	-	61,424.09
115198	FH Print Services	26,562	(21,660.22)	4,901.68
115199	FH - KCI Support	300,000	-	300,000.00
115300	FH-MAA Counseling & Matriculation	2,961	-	2,961.03
Foothill Total:		6,795,415	2,896,539	9,691,954
De Anza Funds				
115200	DA-La Voz Newspaper	12,386	3,919.01	16,304.66
115201	DA-Apprenticeship	102,470	(6,092.55)	96,377.59
115202	DA-MCNC/CACT Partnrs	5,248	-	5,248.22
115204	DA-Cheap	487	-	486.71
115205	DA-APALI	31,576	(15,316.21)	16,259.77
115206	DA-Job Fair	29,070	-	29,069.50
115207	DA-Telecourse Produc	111	-	110.62
115208	DA-Technology Rscs	9,969	-	9,969.37
115209	DA-Auto Tech	3,924	2,808.54	6,732.61

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of December 31, 2022

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds Con't				
115210	DA-Repographics	-	-	-
115212	DA-Physical Educ	25,190	-	25,190.45
115213	DA-Ashland Field Trp	5,691	-	5,691.45
115214	DA-CA Campus Camp	7,998	-	7,998.48
115216	DA-Planetarium	10,087	32,144.05	42,231.05
115218	DA-Short Courses	958	48,160.06	49,118.49
115219	DA-Creative Arts Fac Use	5,592	-	5,591.75
115220	DA-Comm Serv Reserve	250,000	-	250,000.00
115221	DA-Intl Student Ins	142,311	(114,302.05)	28,009.25
115222	DA-Extended Yr Progr	2,033,219	363,800.12	2,397,018.72
115224	DA-Summer Karate Cmp	252	-	252.22
115225	DA-DLC Extended Lmg	11,932	-	11,931.97
115226	DA-Use Of Facilities	996,800	74,966.75	1,071,767.07
115227	DA-Library Print Card	682	-	682.13
115229	DA-Audio Visual	3,685	-	3,684.73
115230	DA-RLCC Conference	1,630	-	1,629.62
115231	DA-Softball	3,130	-	3,130.34
115232	DA-Football	24,234	(24,234.36)	-
115233	DA-Men's Basketball	825	(824.76)	-
115234	DA-Women's Bsktball	3,768	-	3,767.66
115235	DA-Men's Soccer	924	(924.08)	-
115236	DA-Women's Soccer	5,234	-	5,233.59
115237	DA-Women's Swim/Divg	612	-	611.50
115238	DA-Men's Tennis	51	-	50.84
115239	DA-Women's Tennis	91	-	90.83
115240	DA-Women's Trk & Fld	12,090	3,681.78	15,771.79
115241	DA-Women's Volleybll	6,325	(6,325.04)	-
115243	DA-Health Services	77,971	8,283.71	86,255
115245	DA-Prevention Trust	11,763	(2,425.94)	9,337
115246	DA-Athletics Trust	2,889	1,565.55	4,454
115247	DA-ESL	1,968	-	1,968
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	177,730	50,429.76	228,159
115254	DA-ATM Services	28,631	-	28,631
115259	DA-Dist Learn Testing	325	-	325
115260	DA-Office of Instruction	2,099	-	2,099
115262	DA-Men's Track & Field	6,784	-	6,784
115263	DA-Women's Water Polo	41,505	1,025.00	42,530
115266	DA-Women's Badminton	23,117	(312.80)	22,805
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	528,272	132,068.56	660,340
115271	DA-Fitness Center Membership	132,279	-	132,279
115273	DA CDC Medical Admin Activits MAA	93,057	-	93,057
115274	DA-Vocal Music	500	2,110.00	2,610
115275	DA-Chamber Orchestra	1,059	-	1,059
115276	DA-Creative Arts	3,721	-	3,721
115277	DA-Dance	22,630	-	22,630
115278	DA-Jazz Instrumental	2,590	-	2,590
115279	DA-Patnoe	4,354	-	4,354
115280	DA-Wind Ensemble	1,242	-	1,242
115281	DA-Campus Abroad - London	-	7,000.00	7,000
115283	PE Facilities Rental	229,147	(48,032.59)	181,114
115284	DA-Ceramics	2,543	548.00	3,091
115285	DA-Photography	5,917	-	5,917
115286	DA-Euphrat Museum	25,817	25,070.97	50,888
115287	DA-ePrint	4,272	-	4,272
115289	DA-MCNC	140,382	26,178.74	166,561
115293	DA-College Life Vending	13,139	7,842.14	20,982
115294	DA-Red Wheelbarrow	2,798	(2,718.38)	80
115295	VTA SmartPass	457,988	137,941.80	595,929
115296	DA-CA History Ctr - Extended Year	5,124	-	5,124
115297	DA-Campus Abroad - Paris	-	4,582.72	4,583
De Anza Total:		5,800,450	712,619	6,513,069

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of December 31, 2022

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Central Services Funds				
115401	Intl Student Insurance	-	618,855	618,855
115406	Sprint Nextel FS04XC112	-	3,073	3,073
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	36,244	-	36,244
	Central Services Total:	236,244	621,929	858,173
Fund 115 Total:		12,832,110	4,231,086	17,063,196

CAPITAL PROJECTS SUMMARY

December 31, 2022

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Capital Outlay (Unrestricted and Restricted)								
Foothill Projects								
412002	FH-Facilities/Equipment Maintenance	\$ 1,462,837	\$ -	\$ -	77,000	-	1,385,837	\$ -
412006	FHDA Ed Center Eq/Facilities Main	2,713,021	-	-	-	-	2,713,021	-
412008	FH Safety & Maintenance Projects	1,615,219	-	-	-	-	1,615,219	-
412010	FH Faculty Wifi Project	196,809	-	-	-	-	196,809	-
412014	FH Campus Center Lighting	15,842	-	-	-	-	15,842	-
412018	FH HVAC Mechanical Improvements	-	-	-	9,710	-	(9,710)	-
412019	FH Outdoor Classroom - KCI	-	-	-	(77,000)	-	77,000	-
412104	FH Faculty Ergonomic Furniture	5,914	-	-	-	-	5,914	-
Total:		\$ 6,009,642	\$ -	\$ -	9,710	\$ -	5,999,932	\$ -
De Anza Projects								
411203	DA-Facilities/Equipment Maintenance	\$ 1,423,503	\$ -	\$ -	-	-	1,423,503	\$ -
411213	DA Photovoltaic (PV) System	1,389,663	-	-	-	-	1,389,663	-
Total:		\$ 2,813,166	\$ -	\$ -	-	\$ -	2,813,166	\$ -
Central Services Projects								
413020	Business Services Project	5,389,372	-	-	32,754	-	5,356,619	-
413021	New District Office Bldg FF&E	312,605	-	149,036	-	-	461,641	-
413023	DW Wifi Expansion - Phase I	-	-	-	64,661	-	(64,661)	-
413141	SC EMS and HVAC Improvements	1,000	-	-	1,000	-	-	-
413144	D120 HVAC Improvements	93,984	-	-	-	-	93,984	-
413406	District Office/Swing Space	210	-	-	-	-	210	-
413510	Scheduled Maintenance&RepairsGeneral	51,377	-	-	9,685	-	41,692	-
413513	Capital Project Clearing	-	-	-	-	-	-	-
Total:		\$ 5,848,548	\$ -	\$ 149,036	108,099	\$ -	5,889,485	\$ -
Scheduled Maintenance								
474000	21/22 Scheduled Maint One-Time Pool	-	8,838,843	8,764,224	-	-	-	8,838,843
474100	21/22SMRooftopPlcmtSmithwckTheatrP1	-	-	-	1,530	32,055	(32,055)	(32,055)
474202	21/22SM Exterior Painting CW P13	-	-	-	25,441	43,741	(43,741)	(43,741)
474203	21/22SM Inverter Replacement P15	-	-	-	33,522	33,522	-	(33,522)
474204	21/22SM Fire Alarm Replacement P16	-	-	-	21,906	47,700	(47,700)	(47,700)
474205	21/22SMAutomaticDoorOpenRplcmtP17	-	-	-	59,333	59,333	-	(59,333)
474206	21/22SM MLC PanelExteriorPlcmtP18	-	-	-	14,250	14,250	(14,250)	(14,250)
474211	21/22SM Flooring Abatement S55 P23	-	-	-	26,760	26,760	(26,760)	(26,760)
475000	22/23 Scheduled Maint One-Time Pool	-	11,691,225	6,079,437	-	-	-	11,691,225
Total:		\$ -	\$ 20,530,068	\$ 14,843,661	\$ 182,742	\$ 257,361	\$ 14,660,919	\$ 20,272,707
Capital Outlay (Unrestricted & Restricted) Total:								
Total:		\$ 14,671,355	\$ 20,530,068	\$ 14,992,697	\$ 300,551	\$ 257,361	\$ 29,363,502	\$ 20,272,707

CAPITAL PROJECTS SUMMARY

December 31, 2022

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Measure C Bond Program ¹								
	Fund Balance - Various Projects	\$ 11,778,243	\$ -	\$ -	\$ 344,444	\$ -	\$ 11,433,798	\$ -
	Interest Revenue	299,805	-	45,806	-	-	345,611	-
	Measure C Projects Total:	\$ 12,078,047	\$ -	\$ 45,806	\$ 344,444	\$ -	\$ 11,779,410	\$ -
Measure G Bond Program ¹								
	Fund Balance Series A (Tax-Exempt) - Various Projects	\$ 15,445,894	\$ -	\$ -	\$ 4,759,189	\$ 9,313,295	\$ 10,686,705	\$ -
	Interest Revenue	187,050	-	74,055	-	-	261,106	-
	Series A Total:	\$ 15,632,945	\$ -	\$ 74,055	\$ 4,759,189	\$ 9,313,295	\$ 10,947,811	\$ -
	Fund Balance Series B (Taxable) - Various Projects	\$ 63,752,718	\$ -	\$ -	\$ -	\$ 26,247,282	\$ 63,752,718	\$ -
	Interest Revenue	601,858	-	238,283	-	-	840,141	-
	Series B Total:	\$ 64,354,576	\$ -	\$ 238,283	\$ -	\$ 26,247,282	\$ 64,592,859	\$ -
	Total Fund Balance Series A & B	\$ 79,198,612	\$ -	\$ -	\$ 4,759,189	\$ 35,560,577	\$ 74,439,423	\$ -
	Total Interest Revenue	788,908	-	312,338	-	-	1,101,246	-
	Measure G Projects Total:	\$ 79,987,521	\$ -	\$ 312,338	\$ 4,759,189	\$ 35,560,577	\$ 75,540,669	\$ -
	Total	\$ 106,736,923	\$ 20,530,068	\$ 15,350,842	\$ 5,404,185	\$ 35,817,938	\$ 116,683,581	\$ 20,272,707

Notes:

¹ Reflects current fiscal year bond program actual activity.

The Measure C and Measure G quarterly reports can be viewed at the Citizens' Bond Oversight Committee section that contains meeting agenda minutes at BoardDocs website URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
Foothill College Board Approved					
802 Sunnyvale Ed Center HVAC System Replacement and Classroom Renovation	\$5,680,597	\$0	\$0	\$0	\$5,680,597
Totals for Board Approved:	\$5,680,597	\$0	\$0	\$0	\$5,680,597
Complete					
100 Small Capital Repairs - Foothill	\$3,811,411	\$0	\$0	\$3,811,411	\$0
100Q Building 1500 Renovation	\$1,174,660	\$0	\$0	\$1,174,660	\$0
100R PE Reroofing	\$976,594	\$0	\$0	\$976,594	\$0
100S Irrigation Pump Replacement	\$258,260	\$0	\$0	\$258,260	\$0
100U Building 2500 Reroof	\$969,180	\$0	\$0	\$969,180	\$0
101 Forum	\$3,912,855	\$0	\$0	\$3,912,855	\$0
105 Modernization of Learning Support Center, Biology and General Classrooms	\$16,203,253	\$0	\$0	\$16,203,253	\$0
106 Modernization of Building 5700	\$361,698	\$0	\$0	\$361,698	\$0
109 Physical Education Lab Space	\$1,512,408	\$0	\$0	\$1,512,408	\$0
110 LA General Classrooms	\$3,064,580	\$0	\$0	\$3,064,580	\$0
111 Swing Space	\$965,079	\$0	\$0	\$965,079	\$0
112 Modernization of Administration Building & General Classrooms	\$7,132,515	\$0	\$0	\$7,132,515	\$0
113 Reconstruction of Stadium Bleachers & Press Box	\$1,816,465	\$0	\$0	\$1,816,465	\$0
115 Fine Arts Scene Shop	\$767,347	\$0	\$0	\$767,347	\$0
116 Japanese Cultural Center	\$120,234	\$0	\$0	\$120,234	\$0
117 Renovate Existing Footbridge	\$253,693	\$0	\$0	\$253,693	\$0
118 Storage Bldg at Swim Pool Area	\$536,837	\$0	\$0	\$536,837	\$0
120 Smithwick Theater	\$4,139,185	\$0	\$0	\$4,139,185	\$0
121 Library & ISC	\$15,131,676	\$0	\$0	\$15,131,676	\$0
123 Campus Wide Building System & Infrastructure Repairs/Upgrades	\$620,727	\$0	\$0	\$620,727	\$0
129 Mainline Irrigation - Phase II	\$158,942	\$0	\$0	\$158,942	\$0
130 Utility Lids - Phase II	\$572,116	\$0	\$0	\$572,116	\$0
132 Loop Road Resurfacing	\$1,012,739	\$0	\$0	\$1,012,739	\$0
134 Exterior Signage	\$351,451	\$0	\$0	\$351,451	\$0
135 Utility and Technology Infrastructure	\$8,515,900	\$0	\$0	\$8,515,900	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
Complete					
141 Exterior Painting & Bird Remediation	\$621,983	\$0	\$0	\$621,983	\$0
142 Soccer and Softball Complex	\$4,077,771	\$0	\$0	\$4,077,771	\$0
144 Central Campus Site Improvements	\$9,809,110	\$0	\$0	\$9,809,110	\$0
147 Ornamental Horticulture & Veterinary Technology Demo.	\$182,567	\$0	\$0	\$182,567	\$0
149 Choral Rehearsal Hall	\$150,002	\$0	\$0	\$150,002	\$0
153 Dental Hygiene/Radiology Renovation	\$254,814	\$0	\$0	\$254,814	\$0
154 Install Photovoltaic Arrays - Campus Wide	\$11,738,853	\$0	\$0	\$11,738,853	\$0
160 Physical Sciences and Engineering Center	\$57,627,320	\$0	\$0	\$57,627,320	\$0
160G Group II Equip	\$1,073,647	\$0	\$0	\$1,073,647	\$0
161 Fire Alarm System Replacements Phase II	\$1,576,697	\$0	\$0	\$1,576,697	\$0
162 Parking and Circulation	\$13,468,168	\$0	\$0	\$13,468,168	\$0
172 Environmental Impact Report	\$282,730	\$0	\$0	\$282,730	\$0
173 Print Shop and Plant Services Facility	\$287,833	\$0	\$0	\$287,833	\$0
174 Fire Alarm System Replacement Phase III	\$900,374	\$0	\$0	\$900,374	\$0
175 Repair and Upgrade Miscellaneous Projects	\$451,424	\$0	\$0	\$451,424	\$0
176 Upgrade Doors and Hardware	\$40,247	\$0	\$0	\$40,247	\$0
601 Furniture and Equipment (Excluding Tech Related Equipment) Foothill	\$11,705,554	\$0	\$0	\$11,705,554	\$0
607 Outdoor and Indoor Student Seating (PSEC Café, 5000, 5100, 5400, etc.)	\$13,440	\$0	\$0	\$13,440	\$0
608 Faculty/Staff/Administrator Office Refresh (Furniture)	\$15,311	\$0	\$0	\$15,311	\$0
610 Classroom Furniture Replacement	\$35,717	\$0	\$0	\$35,717	\$0
611 Desks	\$6,447,933	\$0	\$0	\$6,447,933	\$0
612 Printers	\$82,325	\$0	\$0	\$82,325	\$0
613 Refresh Multi Media Rooms	\$1,152,489	\$0	\$0	\$1,152,489	\$0
614 New Multi Media, Then Refresh	\$4,039,132	\$0	\$0	\$4,039,132	\$0
615 AV/Low Tech	\$43,456	\$0	\$0	\$43,456	\$0
617 Instructional Equipment for BH, FA & PE 18-19	\$146,942	\$0	\$0	\$146,942	\$0
Totals for Complete:	\$200,565,643	\$0	\$0	\$200,565,643	\$0

Consolidated

102 Biology

\$0

\$0

\$0

See last page for definitions and notes



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Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
Consolidated					
103 Convert to Adaptive Learning Center	\$0	\$0	\$0	\$0	\$0
104 General Classrooms	\$0	\$0	\$0	\$0	\$0
107 Language Lab	\$0	\$0	\$0	\$0	\$0
108 General Classrooms	\$0	\$0	\$0	\$0	\$0
114 Lot 2 & 3 Security Improvements	\$0	\$0	\$0	\$0	\$0
119 Tennis Court Improvements	\$0	\$0	\$0	\$0	\$0
122 TV Center	\$0	\$0	\$0	\$0	\$0
124 Loop Road Lighting & Safety	\$11,033	\$0	\$0	\$0	\$0
125 ADA Transition Plan	\$1,203	\$0	\$0	\$11,033	\$0
126 Lot 4	\$0	\$0	\$0	\$1,203	\$0
127 Lot 6	\$11,459	\$0	\$0	\$0	\$0
128 Complete Lot 1H	\$0	\$0	\$0	\$11,459	\$0
131 Exterior Lighting	\$0	\$0	\$0	\$0	\$0
133 Campus Fountains	\$0	\$0	\$0	\$0	\$0
136 Replace Storm Drains	\$0	\$0	\$0	\$0	\$0
137 Tree Maintenance and Replacement	\$0	\$0	\$0	\$0	\$0
138 Slurry Coat and Re-stripe Lots 2 & 3	\$0	\$0	\$0	\$0	\$0
139 Widen Access Road to PE	\$0	\$0	\$0	\$0	\$0
143 Replace Walkways	\$106,320	\$0	\$0	\$0	\$0
148 Veterinary Technology	\$0	\$0	\$0	\$106,320	\$0
151 Wireless Infrastructure	\$0	\$0	\$0	\$0	\$0
155 Pedestrian Bridge Lot 1	\$0	\$0	\$0	\$0	\$0
163 LA Division Office /Classrooms	\$9,816	\$0	\$0	\$0	\$0
171 Loop Road Re-Alignment & Pedestrian Safety Improv	\$186,997	\$0	\$0	\$9,816	\$0
605 Expansion of VDI Servers	\$0	\$0	\$0	\$186,997	\$0
606 Computer Equipment (Carts, Monitors)	\$0	\$0	\$0	\$0	\$0
609 Accommodation/Ergonomic Furniture & Equipment (Staff, Faculty and Administrators)	\$0	\$0	\$0	\$0	\$0
616 Accessibility Project for Classrooms and Labs (Counters, Tables, Desks, Chairs)	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:					\$0
					\$326,829

See last page for definitions and notes



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Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
199 Foothill Contingency	\$0	\$0	\$0	\$0	\$0
Totals for Foothill College					
	\$206,573,068	\$0	\$0	\$200,892,471	\$5,680,597
De Anza College Procurement					
705 Student Lab ADA Accessibility Project	\$211,653	\$0	\$0	\$11,651	\$200,003
706 Furniture Refresh for Students, Faculty, Staff and Administrators	\$3,638,943	\$47,415	\$55,582	\$2,530,782	\$1,108,161
707 Outdoor Furniture Update and Refresh	\$816,063	\$0	\$3,328	\$358,490	\$457,573
708 System Wide Infrastructure	\$638,704	\$20,874	\$35,800	\$204,056	\$434,649
Totals for Procurement:					
	\$5,305,363	\$68,289	\$94,710	\$3,104,978	\$2,200,385
Design					
282 Upgrade E3 Design & Manf Tech Labs	\$1,649,194	\$15,068	\$20,899	\$152,599	\$1,496,594
Totals for Design:					
	\$1,649,194	\$15,068	\$20,899	\$152,599	\$1,496,594
Closeout					
711 Desktops	\$9,495,622	\$0	\$0	\$9,495,622	\$0
Totals for Closeout:					
	\$9,495,622	\$0	\$0	\$9,495,622	\$0
Complete					
200 Small Capital Repairs - De Anza	\$3,174,620	\$0	\$0	\$3,174,620	\$0
202 L-7	\$3,805,020	\$0	\$0	\$3,805,020	\$0
203 Baldwin Winery & East Cottage "Historic Renovation"	\$6,159,985	\$0	\$0	\$6,159,985	\$0
205 Seminar Building & Multicultural Center	\$5,000,053	\$0	\$0	\$5,000,053	\$0
206 Stadium and Track	\$7,976,644	\$0	\$0	\$7,976,644	\$0
211 L-Quad Seating	\$158,918	\$0	\$0	\$158,918	\$0
214 Corporation Yard	\$4,008,793	\$0	\$0	\$4,008,793	\$0
215 Signage (Phase I)	\$671,069	\$0	\$0	\$671,069	\$0
216 Library	\$11,152,379	\$0	\$0	\$11,152,379	\$0
217 Secured Bicycle Storage for Students	\$227,117	\$0	\$0	\$227,117	\$0
218 Signage and Wayfinding	\$830,762	\$0	\$0	\$830,762	\$0
224 Campus Site Lighting (Phase I)	\$662,686	\$0	\$0	\$662,686	\$0
Totals for Complete:					
	\$50,000,000	\$0	\$0	\$50,000,000	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name		A	B	C	D	E = A - D
		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Complete						
225	Campus Wide Electronic Locks	\$1,537,277	\$0	\$0	\$1,537,277	\$0
226	Campus Wide Replacement/Repair of Interior and Exterior Finishes	\$1,259,670	\$0	\$0	\$1,259,670	\$0
227	Window Replacement Campus-wide	\$405,845	\$0	\$0	\$405,845	\$0
228	CDC Playground Maintenance & Shade Structure	\$439,291	\$0	\$0	\$439,291	\$0
229	Environmental Studies Area	\$972,869	\$0	\$0	\$972,869	\$0
236	Repair Tile Roofs	\$5,293,951	\$0	\$0	\$5,293,951	\$0
239	Flint Parking Structure Repairs	\$6,946,144	\$0	\$0	\$6,946,144	\$0
241	S2- S6 Phase II - Utility Master Plan - Phase I	\$14,822,225	\$0	\$0	\$14,822,225	\$0
245	ATC	\$11,631,949	\$0	\$0	\$11,631,949	\$0
247	G-Building	\$962,243	\$0	\$0	\$962,243	\$0
248	Campus Drive	\$3,669,717	\$0	\$0	\$3,669,717	\$0
251	Install Photovoltaic Arrays - Campus Wide	\$11,732,597	\$0	\$0	\$11,732,597	\$0
252	Elevator Upgrades - Campus Wide	\$733,108	\$0	\$0	\$733,108	\$0
253	ATC Central Plant Sound Attenuation	\$686,818	\$0	\$0	\$686,818	\$0
255	Auto Technology	\$4,064,329	\$0	\$0	\$4,064,329	\$0
256	Campus Center Phase II	\$2,156,931	\$0	\$0	\$2,156,931	\$0
261	Media & Learning Center	\$49,972,863	\$0	\$0	\$49,972,863	\$0
261G	Group II Equip	\$1,900,378	\$0	\$0	\$1,900,378	\$0
263	Swing Space	\$1,238,195	\$0	\$0	\$1,238,195	\$0
264	Fire Alarm System Replacements Phase II	\$284,997	\$0	\$0	\$284,997	\$0
271	Forum	\$2,155,798	\$0	\$0	\$2,155,798	\$0
272	EIR	\$43,233	\$0	\$0	\$43,233	\$0
273	Roof and Trellis Repair: PE 1-2-6 & S7 - 8	\$1,562,017	\$0	\$0	\$1,562,017	\$0
274	Combined Site Improvements	\$8,580,539	\$0	\$0	\$8,580,539	\$0
275	L-7 Phase II	\$2,566,379	\$0	\$0	\$2,566,379	\$0
276	Campus Exterior Lighting	\$553,579	\$0	\$0	\$553,579	\$0
277	Planetarium Roof Replacement	\$84,340	\$0	\$0	\$84,340	\$0
278	Interior and Exterior Improvements	\$323,766	\$0	\$0	\$323,766	\$0
279	Re-roof Science Buildings SC1 & SC2	\$1,466,401	\$0	\$0	\$1,466,401	\$0
280	Campus Center Floors Improvement	\$630,132	\$0	\$0	\$630,132	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Complete						
281	Instructional Writing Surfaces Remediation	\$224,292	\$0	\$0	\$224,292	\$0
701	Furniture and Equipment (Excluding Tech Related Equipment) De Anza	\$15,143,366	\$0	\$0	\$15,143,366	\$0
712	Printers	\$210,759	\$0	\$0	\$210,759	\$0
713	Refresh Multi Media Rooms	\$3,889,795	\$0	\$0	\$3,889,795	\$0
714	New Multi Media, Then Refresh	\$2,102,269	\$0	\$0	\$2,102,269	\$0
715	AV/Low Tech	\$17,683	\$0	\$0	\$17,683	\$0
Totals for Complete:		\$204,093,793	\$0	\$0	\$204,093,793	\$0
Consolidated						
204	PE Quad Breezeway	\$0	\$0	\$0	\$0	\$0
207	Demolition of Staff House	\$0	\$0	\$0	\$0	\$0
209	Wireless Infrastructure- Phase II & III	\$0	\$0	\$0	\$0	\$0
210	Asphalt Walks	\$0	\$0	\$0	\$0	\$0
213	East Cottage "Historic Renovation"	\$0	\$0	\$0	\$0	\$0
219	Irrigation - Branches	\$0	\$0	\$0	\$0	\$0
220	Landscaping Phase II	\$0	\$0	\$0	\$0	\$0
221	Campus Exterior Lighting Phase II	\$0	\$0	\$0	\$0	\$0
222	Resurface Parking Lots E & I	\$0	\$0	\$0	\$0	\$0
223	Construct Parking Lot K	\$0	\$0	\$0	\$0	\$0
230	Sunken Garden	\$0	\$0	\$0	\$0	\$0
233	Slip Line Storm Drain Main Lines	\$0	\$0	\$0	\$0	\$0
235	Repair Stone Pavers in Court Yards	\$0	\$0	\$0	\$0	\$0
238	Slurry Seal Lots A, B, and Flint Center Parking Garage	\$0	\$0	\$0	\$0	\$0
242	L5 Central Plant	\$0	\$0	\$0	\$0	\$0
249	Baseball & Softball Fields	\$0	\$0	\$0	\$0	\$0
250	ADA Transition Plan	\$0	\$0	\$0	\$0	\$0
254	Construct New Covered Gathering Area	\$0	\$0	\$0	\$0	\$0
257	Financial Aid Outreach Office	\$0	\$0	\$0	\$0	\$0
258	Multicultural Center	\$0	\$0	\$0	\$0	\$0
262	Planetarium Expansion	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
Consolidated					
265 Parking and Circulation	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:	\$0	\$0	\$0	\$0	\$0
Cancelled					
201 A8	\$190,936	\$0	\$0	\$190,936	\$0
208 Phase II - Renovation of A9	\$0	\$0	\$0	\$0	\$0
212 Master Landscaping (Phase I)	\$0	\$0	\$0	\$0	\$0
259 Renovation of Admin. Phase II	\$0	\$0	\$0	\$0	\$0
260 Construct New Transit Center	\$18,319	\$0	\$0	\$18,319	\$0
Totals for Cancelled:	\$209,255	\$0	\$0	\$209,255	\$0
299 De Anza Program Contingency	\$671,336	\$0	\$0	\$0	\$671,336
Totals for De Anza College	\$221,424,562	\$83,357	\$115,609	\$217,056,246	\$4,368,316
District					
Procurement					
370 Server Growth	\$217,385	\$23,322	\$32,115	\$217,385	\$0
391 Wireless Infrastructure - Phase II & III	\$957,264	\$0	\$0	\$876,112	\$81,153
Totals for Procurement:	\$1,174,649	\$23,322	\$32,115	\$1,093,497	\$81,153
Closeout					
405 ETS Facilities	\$1,461,144	\$0	\$0	\$1,330,519	\$130,625
430 Desktops	\$1,041,228	\$0	\$0	\$1,041,228	\$0
Totals for Closeout:	\$2,502,373	\$0	\$0	\$2,371,747	\$130,625
Complete					
301 Phone Equipment	\$2,297,540	\$0	\$0	\$2,297,540	\$0
310 Network and Security	\$4,722,637	\$0	\$0	\$4,722,637	\$0
320 Consultants Spec Network Routers	\$97,305	\$0	\$0	\$97,305	\$0
330 Labor to Refresh Computers	\$2,292,077	\$0	\$0	\$2,292,077	\$0
340 Labor to Install Network Equipmt/Routers etc	\$510,094	\$0	\$0	\$510,094	\$0

See last page for definitions and notes



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Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
Complete					
350 Replace ERP	\$10,584,942	\$0	\$0	\$10,584,942	\$0
351 ERP Hardware Refresh	\$232,651	\$0	\$0	\$232,651	\$0
360 Server Refresh	\$1,994,653	\$0	\$0	\$1,994,653	\$0
390 Wireless Infrastructure	\$658,903	\$0	\$0	\$658,903	\$0
400 District Vehicles	\$3,194,909	\$0	\$0	\$3,194,909	\$0
403G Group II Equip	\$522,600	\$0	\$0	\$522,600	\$0
404 New District Offices	\$22,288,808	\$0	\$0	\$22,288,808	\$0
405B Network Room Renovation	\$1,864,314	\$0	\$0	\$1,864,314	\$0
431 Printers	\$33,321	\$0	\$0	\$33,321	\$0
801 Foothill-DeAnza Education Center	\$41,031,817	\$0	\$0	\$41,031,817	\$0
Totals for Complete:					
	\$92,326,572	\$0	\$0	\$92,326,572	\$0
Consolidated					
380 Pay Off Existing Loan	\$0	\$0	\$0	\$0	\$0
401 Grounds and Landscaping	\$0	\$0	\$0	\$0	\$0
402 Repairs & Resurfacing of Roads & Parking	\$0	\$0	\$0	\$0	\$0
403 Data Center "C"	\$128,415	\$0	\$0	\$128,415	\$0
899 District Program Contingency - Property Acquisition	\$0	\$0	\$0	\$0	\$0
910 Pay Off Existing Debt	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:					
	\$128,415	\$0	\$0	\$128,415	\$0
Program Overhead and Other					
501 Pass through Account for OH Collection	\$0	\$0	\$0	\$0	\$0
510 Pass through Account for FET OH Collection	\$0	\$0	\$0	\$0	\$0
520 Program Overhead	\$382,971	\$83,162	\$196,720	\$196,720	\$186,251
COI Cost of Issuance/Other	\$1,801,622	\$0	\$0	\$1,801,622	\$0
Totals for Program Overhead and Other:					
	\$2,184,593	\$83,162	\$196,720	\$1,998,342	\$186,251
Totals for Program Overhead and Other:					
	\$45,798	\$0	\$0	\$0	\$45,798
Totals for District					
	\$98,362,401	\$106,483	\$228,835	\$97,918,574	\$443,827

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
Whole Program Contingency					
499 District Program Contingency	\$1,286,670	\$0	\$0	\$0	\$1,286,670
599 Catastrophic Contingency	\$0	\$0	\$0	\$0	\$0
Totals for Whole Program Contingency	\$1,286,670	\$0	\$0	\$0	\$1,286,670
Measure C Bond Program List Totals:	\$527,646,702	\$189,840	\$344,444	\$515,867,291	\$11,779,410

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.

Project numbers and names current as of the run date of the report.

Rounding factors may apply.

See last page for definitions and notes



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Reconciliation Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 12/31/2022

Funding Sources / Series Summary		A	B	C	D	E (C+D)	(A+B) - E
Funding Source	Series	Series Sale	Interest Earned	BMET Imported Expense Data	BMET Adjustments	Total Expenses	Remaining Balance
Measure G							
	Series A	\$20,000,000	\$261,106	\$9,313,295	\$0	\$9,313,295	\$10,947,811
	Series B	\$90,000,000	\$840,141	\$26,247,282	\$0	\$26,247,282	\$64,592,859
	Measure G Totals:	\$110,000,000	\$1,101,246	\$35,560,577	\$0	\$35,560,577	\$75,540,669
Measure G Bond Program Totals:		\$110,000,000	\$1,101,246	\$35,560,577	\$0	\$35,560,577	\$75,540,669

Expense Summary - Funding Source (By Project and Fiscal Year)

Measure G					
Project Number	Project Name	Prior	FY21-22	FY22-23	Grand Total
100	Upgrade Restrooms to All Gender	\$0	\$10,304	\$28,574	\$38,878
104	Renovate Football Stadium East Bleachers	\$0	\$0	\$94,565	\$94,565
106	Improve ADA Pathways to Outdoor Classroom	\$0	\$0	\$67,011	\$67,011
201	Upgrade Fire Alarms and Suppression Systems	\$0	\$0	\$39,768	\$39,768
202	New Services for Students Building	\$0	\$176,367	\$232,244	\$408,611
204	Convert Existing Facility to Beach Volleyball	\$0	\$0	\$28,627	\$28,627
212	Modernize Building Interior and Exteriors	\$0	\$1,286	\$0	\$1,286
300	Upgrade Learning Space Tech - FH	\$0	\$10,422	\$180,326	\$190,749
301	Upgrade Learning Space Tech - DA	\$0	\$14,817	\$114,883	\$129,700
302	Upgrade Meeting Room Space Tech - CS	\$0	\$0	\$5,106	\$5,106
303	Refresh Academic and Business Computer	\$0	\$1,378,363	\$1,297,950	\$2,676,313
304	Server and Disk Storage Systems	\$0	\$2,870	\$738,330	\$741,200
305	Network Upgrades and Enhancements	\$0	\$887,145	\$1,111,278	\$1,998,423
503	Program Overhead	\$143,120	\$797,787	\$544,195	\$1,485,102
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632
506	Renovate Carriage House	\$34,800	\$77,664	\$84,948	\$197,412
508	Relocate Utilities DA Event Center	\$209,733	(\$209,733)	\$0	\$0
509	De Anza Event Center and Utility Relocation	\$0	\$534,538	\$175,448	\$709,986
510	Structural Upgrade Griffin House	\$40,720	\$257,490	\$15,935	\$314,145
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062
Measure G Totals:		\$26,862,067	\$3,939,321	\$4,759,189	\$35,560,577
Measure G Bond Program Totals:		\$26,862,067	\$3,939,321	\$4,759,189	\$35,560,577

Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
Foothill College					
100 Upgrade Restrooms to All Gender	\$1,409,795	\$8,074	\$28,574	\$38,878	\$1,370,917
104 Renovate Football Stadium East Bleachers	\$1,376,600	\$74,165	\$94,565	\$94,565	\$1,282,036
105 Modernization Campus Wide Building Exteriors - FH	\$27,532,700	\$0	\$0	\$0	\$27,532,700
106 Improve ADA Pathways to Outdoor Classroom	\$688,300	\$56,086	\$67,011	\$67,011	\$621,289
107 Modernize and Expand Student Success Centers	\$2,753,300	\$0	\$0	\$0	\$2,753,300
108 Upgrade Infrastructure and HVAC Systems - FH	\$61,948,700	\$0	\$0	\$0	\$61,948,700
115 Pool and Physical Educational Facilities Improvements	\$16,519,600	\$0	\$0	\$0	\$16,519,600
FH-001 Swing Space	\$1,376,600	\$0	\$0	\$0	\$1,376,600
FH-004 Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
FH-007 Renovate and Upgrade Existing Classroom Facilities	\$1,652,000	\$0	\$0	\$0	\$1,652,000
FH-011 Site Improvements	\$12,389,800	\$0	\$0	\$0	\$12,389,800
FH-012 Site Access, Signage and Wayfinding Improvements Campus-wide	\$15,831,400	\$0	\$0	\$0	\$15,831,400
FH-013 Lighting Improvements Campus-wide	\$2,753,300	\$0	\$0	\$0	\$2,753,300
FH-014 Natural Gas Service and Distribution and Electrification	\$5,506,600	\$0	\$0	\$0	\$5,506,600
FH-015 Electrical Systems Renovations and Upgrades Campus-wide	\$13,766,500	\$0	\$0	\$0	\$13,766,500
FH-016 Building Management System Upgrades Campus-wide	\$2,064,900	\$0	\$0	\$0	\$2,064,900
FH-017 Campus Contingency (Foothill)	\$8,059,905	\$0	\$0	\$0	\$8,059,905
Foothill College Project Totals					
	\$175,630,000	\$138,324	\$190,150	\$200,454	\$175,429,546
De Anza College					
201 Upgrade Fire Alarms and Suppression Systems	\$4,818,400	\$39,768	\$39,768	\$39,768	\$4,778,632
202 New Services for Students Building	\$64,703,600	\$156,625	\$232,244	\$408,611	\$64,294,989
203 Modernization Campus Wide Building Exteriors - DA	\$20,650,100	\$0	\$0	\$0	\$20,650,100
204 Convert Existing Facility to Beach Volleyball	\$2,065,000	\$7,587	\$28,627	\$28,627	\$2,036,373
205 Upgrade Infrastructure and HVAC Systems - DA	\$34,416,900	\$0	\$0	\$0	\$34,416,900
212 Modernize Building Interior and Exteriors	\$5,506,700	\$0	\$0	\$1,286	\$5,505,414
DA-002 Site Improvements	\$5,506,700	\$0	\$0	\$0	\$5,506,700
DA-003 Perimeter Campus Roadway, Pathway and Traffic Improvements	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-004 Signage and Wayfinding Improvements Campus-wide	\$1,376,700	\$0	\$0	\$0	\$1,376,700

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name	Budget A	Quarter Expenses B	Fiscal Year To Date Expenses C	Program To Date Expenses D	Budget Remaining E = A - D
DA-006 Swing Space	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-008 Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
DA-010 Physical Plant replacement attached to Flint Center and Creative Arts Quad Buildings	\$0	\$0	\$0	\$0	\$0
DA-011 Furniture, Fixtures and Equipment	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-012 Student Health Services Renovation	\$2,065,000	\$0	\$0	\$0	\$2,065,000
DA-014 Physical Education Gymnasium Building Renovations	\$1,376,600	\$0	\$0	\$0	\$1,376,600
DA-016 Pool and Physical Educational Quad Facilities Improvements	\$8,260,100	\$0	\$0	\$0	\$8,260,100
DA-017 Automotive Technology Facilities Improvements and Modernization	\$1,032,500	\$0	\$0	\$0	\$1,032,500
DA-018 Campus Contingency (De Anza)	\$8,781,200	\$0	\$0	\$0	\$8,781,200
De Anza College Project Totals	\$175,703,000	\$203,980	\$300,640	\$478,293	\$175,224,707
Central Services					
400 Upgrade Security Systems	\$13,000,000	\$0	\$0	\$0	\$13,000,000
CS-001 Equipment and Vehicles Acquisitions	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-003 ETS Storage Facilities	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-004 Central Services Contingency	\$1,000,000	\$0	\$0	\$0	\$1,000,000
Central Services Project Totals	\$20,000,000	\$0	\$0	\$0	\$20,000,000
Educational Technology Services (ETS)					
300 Upgrade Learning Space Tech - FH	\$13,865,081	\$94,791	\$180,326	\$190,749	\$13,674,332
301 Upgrade Learning Space Tech - DA	\$13,978,098	\$112,400	\$114,883	\$129,700	\$13,848,399
302 Upgrade Meeting Room Space Tech - CS	\$807,820	\$1,057	\$5,106	\$5,106	\$802,714
303 Refresh Academic and Business Computer	\$26,389,200	\$605,961	\$1,297,950	\$2,676,313	\$23,712,887
304 Server and Disk Storage Systems	\$2,262,000	\$0	\$738,330	\$741,200	\$1,520,800
305 Network Upgrades and Enhancements	\$12,079,300	\$1,111,278	\$1,111,278	\$1,998,423	\$10,080,877
306 Upgrades to Network Service Rooms	\$11,309,700	\$0	\$0	\$0	\$11,309,700
307 IT Security Upgrades and Enhancements	\$7,539,200	\$0	\$0	\$0	\$7,539,200
308 Upgrade Voice Communication Systems	\$3,769,600	\$0	\$0	\$0	\$3,769,600
309 WIFI Expansion Project Phase 2	\$3,000,000	\$0	\$0	\$0	\$3,000,000
399 Educational Technology Services (ETS) Contingency	\$5,000,000	\$0	\$0	\$0	\$5,000,000
ETS-01 Learning Space Technology Upgrades and Enhancements	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 12/31/2022

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
ETS-04	Assistive Listening Devices for Hearing Impaired Individuals	\$0	\$0	\$0	\$0	\$0
Educational Technology Services (ETS) Project Totals		\$100,000,000	\$1,925,487	\$3,447,874	\$5,741,491	\$94,258,509

District-Wide

503	Program Overhead	\$43,621,938	\$377,182	\$544,195	\$1,485,102	\$42,136,836
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632	\$0
506	Renovate Carriage House	\$1,827,100	\$46,249	\$84,948	\$197,412	\$1,629,688
507	De Anza Event Center and Utilities Relocation	\$0	\$0	\$0	\$0	\$0
508	Relocate Utilities DA Event Center	\$0	\$0	\$0	\$0	\$0
509	De Anza Event Center and Utility Relocation	\$101,728,800	\$77,862	\$175,448	\$709,986	\$101,018,814
510	Structural Upgrade Griffin House	\$5,444,200	\$1,923	\$15,935	\$314,145	\$5,130,055
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062	\$0
599	District-wide Contingency	\$15,328,933	\$0	\$0	\$0	\$15,328,933
DW-005	District-wide Energy and Sustainability Projects	\$12,718,300	\$0	\$0	\$0	\$12,718,300
DW-006	Employee and Student Housing	\$200,000,000	\$0	\$0	\$0	\$200,000,000
DW-008	Program Catastrophic Contingency	\$20,353,000	\$0	\$0	\$0	\$20,353,000

District-Wide Project Totals		\$427,455,965	\$503,216	\$820,526	\$29,140,339	\$398,315,625
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District

Unallocated Interest Earnings	\$312,282	\$0	\$0	\$0	\$0	\$312,282
Measure G Bond Program List Totals:		\$899,101,246	\$2,771,008	\$4,759,189	\$35,560,577	\$863,540,669

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.
Project numbers and names current as of the run date of the report.
Rounding factors may apply.

See last page for definitions and notes

