



FOOTHILL-DE ANZA
Community College District

2022-23

**FIRST QUARTER
REPORT**

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Board of Trustees

Patrick Ahrens, President
Laura Casas, Vice President
Gilbert Wong
Pearl Cheng
Peter Landsberger

Chamu Palaniappan, Foothill Student Trustee
Pierce Tao, De Anza Student Trustee

Chancellor

Judy C. Miner

Vice Chancellor, Business Services

Susan Cheu

Executive Director, Fiscal Services

Raquel Puentes-Griffith

Director, Budget Operations

Sirisha Pingali

**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2022-23
FIRST QUARTER REPORT**

Table of Contents

ANALYSIS OF FUNDS	1
ANALYSIS OF FTES.....	3
ALL FUNDS CHART	4
UNRESTRICTED GENERAL FUND	5
ALL FUNDS SUMMARY	6
SUPPLEMENTAL INFORMATION	
State Quarterly Financial Report (311Q)	8
Resolution – Budget Revisions	10
Resolution – Budget Transfers.....	12
Capital Projects Summary.....	13

2022-23
First Quarter Report
SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the first quarter of operations (July 1, 2022, through September 30, 2022). Historically, changes from the Adopted Budget to the First Quarter report have been relatively limited. It was determined that an abbreviated report would better provide key information instead of the usually more detailed version. Following is this revised summary document which reports changes based on the budget and actual financial information for all the funds the district maintains as authorized by the California Education Code. Also included is the Quarterly Financial Report (CCFS-311) as of September 30, 2022.

At the first quarter, we are not projecting any major changes to the revenue and expense categories in the Unrestricted General Fund, or the many other funds operated by the district. There have only been three months of activity, most of which took place during the summer months, when the majority of the full-time faculty and some staff are on summer recess. Below are some notable points on the non-resident revenue, budget revisions and changes made to the expense categories. Additionally, there are updates on three restricted funding sources budgeted in the first quarter.

Unrestricted General Fund

Nonresident Revenue

Nonresident revenue was budgeted at \$15.5 million or \$2.3 million lower than the previous fiscal year's Adopted Budget of \$17.8 million.

- Compared to the previous year's fall quarter, the number of units enrolled is consistent; however, our experience has shown a decline of units taken as the year progresses by term.
- The initial assessment of revenue shows an increase at this point in time compared to the previous year based on the same number of units; the increase is mainly attributable to the rate per unit increase.
- The revenue and the units enrolled will be monitored and projections will be adjusted if required in the coming quarters.

Expenditures

In the first quarter, some of the expense categories budgets have been revised. Following are the key changes:

- Increase to Other Sources and corresponding increase to Operating expenses from closing out the De Anza Bookstore operations in the Enterprise Fund (\$1.05 Million).

- Increase to Revenue, Salaries and Benefits categories for salary backfill (\$16.7K) received from Foundation.
- Increase to the Materials and Supplies (\$23K), Operating expenses (\$2.07M) and Capital Outlay (\$32K) categories coming out of the 2021-22 Encumbrance Carryforward which was included as part of the 2021-22 year-end fund balance.

Fund Balance

At the first quarter, after application of the above budget revisions, the projected ending fund balance is \$26.16 million. In the coming quarters, we will have a clearer idea on the detailed breakdown of the fund balance into its various components.

Restricted and Categorical Fund

The Restricted and Categorical Fund has seen significant changes to its budget in the first quarter, with new funding related to several new programs.

COVID-19 Recovery Block Grant

Budget trailer bill, AB 182 (2022) included a one-time \$650 million statewide COVID-19 Recovery Block Grant, which is intended to address issues related to the COVID-19 pandemic. \$16.1 million is Foothill-De Anza CCD's share.

- The districts are to prioritize the use of these one-time funds for students and staff for professional development, technology infrastructure, development of open education resources and zero-textbook-cost degrees, and support of mental health and wellness needs, as well other basic requirements.
- As a condition of receiving these funds, districts are required to report extensive and detailed information to the Chancellor's Office on not only their employer-sponsored health insurance for part-time faculty in 2021-22 (by March 1, 2023) and 2024-25 (by March 1, 2026), but also health coverage information related to employment from outside the district.
- The district will budget the certified \$16.1M of funding once we receive legal guidance on how to interpret and apply the complex metrics concerning the Part-Time Faculty health coverage reporting conditional requirement. Our understanding is that the legal guidance is still being formulated by the State Chancellor's Office; until more information is received, we are unable to confirm that we can meet the requirements to receive the funding.

Other Restricted Funding

The district has been certified to receive the following allocations and the amounts have been budgeted in Q1 of 2022-23.

- Information Technology and Security Funds - \$50K per campus
- Zero-Textbook Cost program - \$20K per campus

Analysis of FTES

15-16 P-Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
Total	26,758	385	27,143	4,803	31,946

16-17 P Annual Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,968	4,614	30,581

17-18 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

18-19 P Annual Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

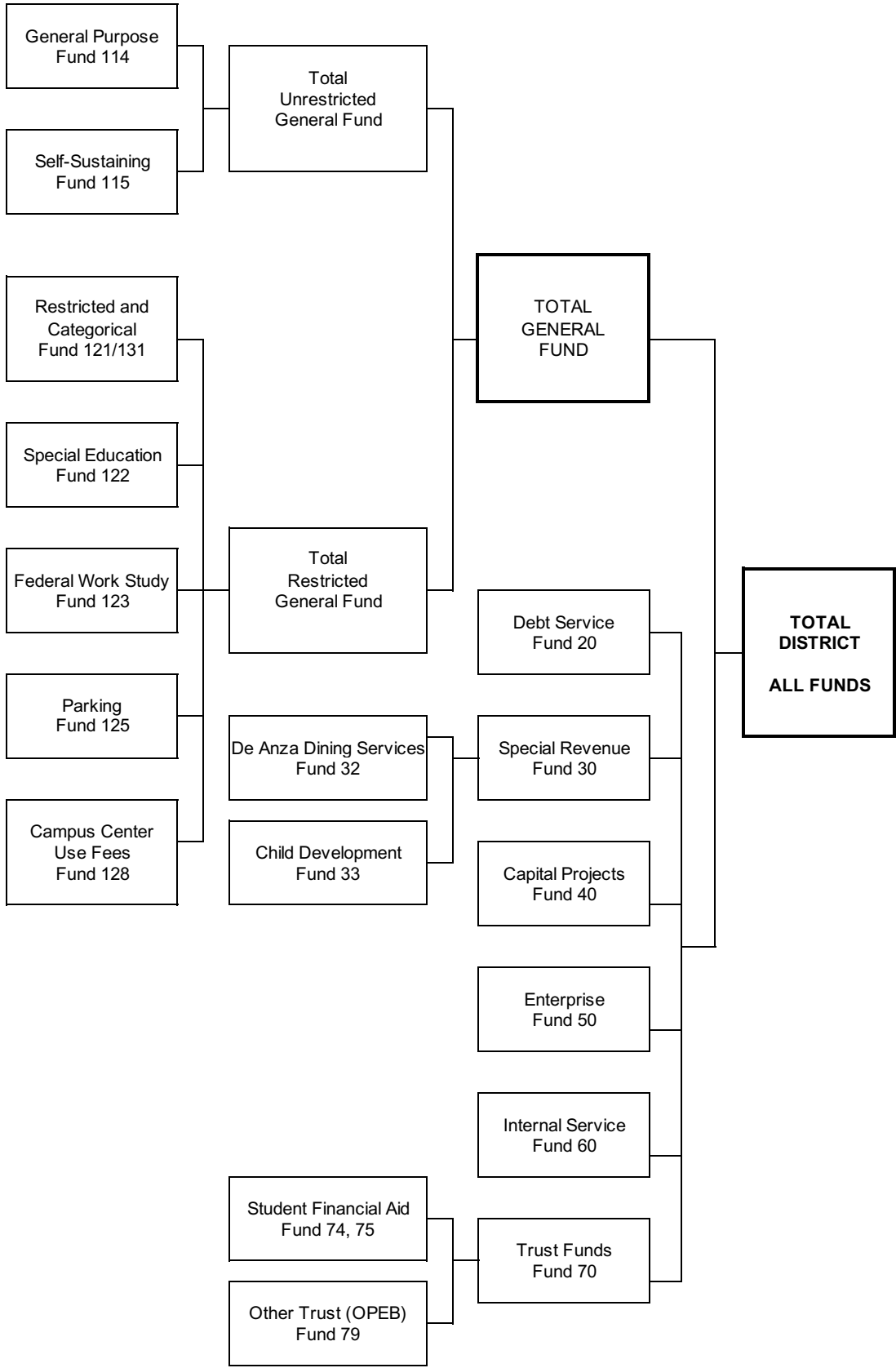
19-20 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
Total	22,703	339	23,042	3,628	26,669

20-21 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,202	27	14,229	1,797	16,026
Foothill	9,081	295	9,376	819	10,195
Total	23,283	322	23,605	2,616	26,221

21-22 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,851	78	12,929	1,363	14,292
Foothill	7,557	235	7,792	630	8,423
Total	20,408	314	20,722	1,993	22,715

21-22 PA compared to 20-21 PA	-2,883	-623	-3,506
%	-12.2%	-23.8%	-13.4%

ALL FUNDS CHART



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
2022-23
Unrestricted General Fund
First Quarter

Fund 114 - General Purpose

	<i>Beginning Fund Balance</i>	<i>Revenue</i>	<i>Transfers In/Other Sources</i>	<i>Certificated Salaries</i>	<i>Classified Salaries</i>	<i>Employee Benefits</i>	<i>Materials & Supplies</i>	<i>Operating Expenses</i>	<i>Capital Outlay</i>	<i>Transfers Out/Other Uses</i>	<i>Net Change</i>	<i>Ending Fund Balance</i>
Adopted Budget	\$ 29,052,911	208,138,082	50,000	84,280,570	40,634,988	54,566,536	2,917,361	19,804,023	314,000	6,437,572	(766,968)	\$28,285,943
Revised Budget	\$ 29,052,911	208,154,770	1,106,828	84,445,478	40,634,988	54,586,282	2,940,508	22,764,235	346,277	6,437,572	(2,893,741)	\$26,159,170
Budget Variance		16,688	1,056,828	164,908	-	19,746	23,146	2,960,212	32,277	-	(2,126,773)	
Actual to Date	\$ 29,052,911	28,295,453	1,056,828	13,254,294	9,251,295	10,472,631	476,550	6,457,215	108,559	1,412	(10,669,674)	\$18,383,237
% Actuals to Revised Budget		13.59%	95.48%	15.70%	22.77%	19.19%	16.21%	28.37%	31.35%	0.02%		

Fund 115 - Self Sustaining

	<i>Beginning Fund Balance</i>	<i>Revenue</i>	<i>Transfers In/Other Sources</i>	<i>Certificated Salaries</i>	<i>Classified Salaries</i>	<i>Employee Benefits</i>	<i>Materials & Supplies</i>	<i>Operating Expenses</i>	<i>Capital Outlay</i>	<i>Transfers Out/Other Uses</i>	<i>Net Change</i>	<i>Ending Fund Balance</i>
Adopted Budget	\$ 12,832,110	9,215,229	-	735,192	2,806,378	1,351,355	564,020	2,291,300	40,000	290,169	1,136,815	\$13,968,924
Revised Budget	\$ 12,832,110	9,245,229	-	735,192	2,806,378	1,351,355	564,020	2,321,300	40,000	290,169	1,136,815	\$13,968,924
Actual to Date	\$ 12,832,110	3,832,263	-	163,067	694,733	291,947	61,251	550,204	40,084	82,533	1,948,444	\$14,780,554

Total Unrestricted General Fund

	<i>Beginning Fund Balance</i>	<i>Revenue</i>	<i>Transfers In/Other Sources</i>	<i>Certificated Salaries</i>	<i>Classified Salaries</i>	<i>Employee Benefits</i>	<i>Materials & Supplies</i>	<i>Operating Expenses</i>	<i>Capital Outlay</i>	<i>Transfers Out/Other Uses</i>	<i>Net Change</i>	<i>Ending Fund Balance</i>
Adopted Budget	\$ 41,885,021	217,353,311	50,000	85,015,762	43,441,366	55,917,891	3,481,381	22,095,323	354,000	6,727,741	369,846	\$42,254,867
Revised Budget	\$ 41,885,021	217,399,999	1,106,828	85,180,670	43,441,366	55,937,637	3,504,528	25,085,535	386,277	6,727,741	(1,756,926)	\$40,128,095
Actual to Date	\$ 41,885,021	32,127,717	1,056,828	13,417,361	9,946,028	10,764,578	537,801	7,007,419	148,643	83,945	(8,721,230)	\$33,163,791

Budget Revisions & Transfers: See Resolution #22-31 & 22-32 (page 10-12).

Actual to Date: Revenues and Expenditures recorded in the general ledger as of 09/30/22.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
2022-23
All Funds Summary
First Quarter

		<i>Revised Budget as of 09/30/22</i>				<i>Actual-To-Date as of 09/30/22</i>			
Fund	Beginning Fund Balance	Revenue	Expenditures	Transfers/Other Outgo	Ending Fund Balance	Revenue	Expenditures	Transfers/Other Outgo	Ending Fund Balance
Total Unrestricted General Fund	\$ 41,885,021	217,399,999	213,536,013	(5,620,913)	40,128,095	32,127,717	41,821,830	972,883	\$ 33,163,791
Fund 121/131 - Restricted & Categorical	11,790,272	104,181,958	79,864,444	(7,892,085)	28,215,701	48,560,109	22,453,922	(1,151,891)	36,744,568
Fund 122 - Special Education	6,966	4,188,502	8,329,490	4,134,022	-	1,335,590	1,540,966	-	(198,410)
Fund 123 - Federal Work Study	-	448,514	500,151	51,637	-	14,549	25,887	1,412	(9,925)
Fund 125 - Parking	-	442,454	1,194,367	751,913	-	-	251,973	-	(251,973)
Fund 128 - Campus Center Use Fees	597,223	1,600,000	1,963,223	-	233,999.42	714,618	454,439	-	857,401
Total Restricted General Fund	\$ 12,394,461	110,861,428	91,851,675	(2,954,513)	28,449,701	50,624,866	24,727,187	(1,150,479)	\$ 37,141,661
Total General Fund (Unrestricted & Restricted)	\$ 54,279,482	328,261,427	305,387,688	(8,575,426)	68,577,796	82,752,583	66,549,017	(177,596)	\$ 70,305,452
Fund 20 - Debt Service	69,886,152	73,698,799	-	(73,698,799)	69,886,152	369,111	-	(65,683,442)	4,571,821
Fund 32 - De Anza Dining Services	677,479	465,000	1,136,739	-	5,740	33,433	220,940	-	489,972
Fund 33 - Child Development	2,374,345	2,794,639	2,794,639	-	2,374,345	836,611	560,438	-	2,650,518
Fund 40 - Capital Projects	106,736,923	26,790,449	16,744,041	240,169	117,023,501	8,764,289	2,263,031	82,533	113,320,715
Fund 50 - Enterprise	1,802,529	12,000	79,695	-	1,734,833	51	16,692	-	1,785,887
Fund 74/75 - Student Financial Aid	15,026	40,018,205	600,000	(39,418,205)	15,026	14,048,147	192,676	(5,296,363)	8,574,134
Fund 79 - Other Trust (OPEB)	30,245,035	-	-	1,500,000	31,745,035	-	-	-	30,245,035
Total All Funds	\$ 266,016,970	472,040,520	326,742,802	(119,952,260)	291,362,428	106,804,224	69,802,794	(71,074,867)	\$ 231,943,533
Fund 60 - Internal Service	\$ 6,968,358	70,684,575	70,684,575	-	6,968,358	16,643,945	15,411,272	-	\$ 8,201,031

Fund 121/131: See Resolution #22-31 for budget revisions (page 10).

Other Funds: No change from Adopted Budget.

SUPPLEMENTAL INFORMATION

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2022-2023

District: (420) FOOTHILL-DEANZA

Quarter Ended: (Q1) Sep 30, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	209,090,577	199,703,525	207,604,743	217,399,999
A.2	Other Financing Sources (Object 8900)	561,627	316,903	4,109,368	1,056,828
A.3	Total Unrestricted Revenue (A.1 + A.2)	209,652,204	200,020,428	211,714,111	218,456,827
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	196,374,917	192,972,847	206,968,486	213,536,013
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,630,761	9,449,896	7,694,572	6,677,741
B.3	Total Unrestricted Expenditures (B.1 + B.2)	208,005,678	202,422,743	214,663,058	220,213,754
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,646,526	-2,402,315	-2,948,947	-1,756,927
D.	Fund Balance, Beginning	45,589,757	47,236,283	44,833,968	41,885,021
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	45,589,757	47,236,283	44,833,968	41,885,021
E.	Fund Balance, Ending (C. + D.2)	47,236,283	44,833,968	41,885,021	40,128,094
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.7%	22.1%	19.5%	18.2%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	23,042.00	23,604.69	20,724.26	N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		64,489,295	63,898,286	79,195,527
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	82,754,360	64,489,295	63,898,286	79,195,527

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	217,353,311	217,399,999	32,127,717	14.8%
I.2	Other Financing Sources (Object 8900)	0	1,056,828	1,056,828	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	217,353,311	218,456,827	33,184,545	15.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	210,305,724	213,536,012	41,821,830	19.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,677,741	6,677,741	83,945	1.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	216,983,465	220,213,753	41,905,775	19%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	369,846	-1,756,926	-8,721,230	
L	Adjusted Fund Balance, Beginning	41,885,021	41,885,021	41,885,021	
L.1	Fund Balance, Ending (C. + L.2)	42,254,867	40,128,095	33,163,791	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.5%	18.2%		

V. Has the district settled any employee contracts during this quarter?**NO****VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?****NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?**This year?
Next year?****YES
YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula. The District continues to experience a decline in resident enrollment and is evaluating the overall impact to ongoing funding given the sunset of Hold Harmless in 2024-25.

**RESOLUTION
2022-31**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include revenue received from Foundation (\$16,688) for salary backfill, with corresponding increases to the salaries and benefits categories; and increase to the Other Financing Sources (\$1,056,828) from De Anza Bookstore Fund Balance Closeout, with a corresponding increase to the operating expenses category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 1,073,516	1000 - Certificated Salaries	\$ 14,904
		3000 - Employee Benefits	1,785
		5000 - Operating Expenses	1,056,828
Totals	\$ 1,073,516		\$ 1,073,516

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include a transfer from Foundation (\$30,000) for Foothill Drama Production operating support, with a corresponding increase to the operating expenses category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 30,000	5000 - Operating Expenses	\$ 30,000
Totals	\$ 30,000		\$ 30,000

Fund 121/131 - Restricted and Categorical Fund

The major revisions to the Restricted and Categorical Fund include increases in state revenue due to new funding allocations from the Chancellor's Office for COVID-19 Recovery Block Grant (\$16,102,805), Zero Textbook Cost Program (\$40K), and Information Technology Data Security (\$100K) with corresponding increases to the operating expenses.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 16,242,805	5000 - Operating Expenses	\$ 16,242,805
Totals	\$ 16,242,805		\$ 16,242,805

AYES

NOES

ABSENT

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 7, 2022.

Judy C. Miner, Ed.D.
Secretary to the Board

**RESOLUTION
2022-32**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represents the net transfers to each classification of expenditure.

Fund 114 - General Purpose Fund

From Account Series			To Account Series		
5000	- Operating Expenses	\$ 223,389	1000	- Certificated Salaries	\$ 150,005
			3000	- Employee Benefits	17,962
			4000	- Materials and Supplies	23,146
			6000	- Capital Outlay	32,277
Totals					
		\$ 223,389			\$ 223,389

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 7, 2022.

Judy C. Miner, Ed.D.
Secretary to the Board

CAPITAL PROJECTS SUMMARY

September 30, 2022

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Capital Outlay (Unrestricted and Restricted)								
Foothill Projects								
412002	FH-Facilities/Equipment Maintenance	\$ 1,462,837	\$ -	\$ -	\$ -	\$ -	\$ 1,462,837	\$ -
412006	FHDA Ed Center Eq/Facilities Main	2,713,021	-	-	-	-	2,713,021	-
412008	FH Safety & Maintenance Projects	1,615,219	-	-	-	-	1,615,219	-
412010	FH Faculty Wifi Project	196,809	-	-	-	-	196,809	-
412014	FH Campus Center Lighting	15,842	-	-	-	-	15,842	-
412104	FH Faculty Ergonomic Furniture	5,914	-	-	-	-	5,914	-
Total:		\$ 6,009,642	\$ -	\$ -	\$ -	\$ -	\$ 6,009,642	\$ -
De Anza Projects								
411203	DA-Facilities/Equipment Maintenance	\$ 1,423,503	\$ -	\$ -	\$ -	\$ -	\$ 1,423,503	\$ -
411213	DA Photovoltaic (PV) System	1,389,663	-	-	-	-	1,389,663	-
Total:		\$ 2,813,166	\$ -	\$ -	\$ -	\$ -	\$ 2,813,166	\$ -
Central Services Projects								
413020	Business Services Project	5,389,372	-	-	2,880	-	5,386,492	-
413021	New District Office Bldg FF&E	312,605	-	82,533	-	-	395,138	-
413141	SC EMS and HVAC Improvements	1,000	-	-	1,000	-	-	-
413144	D120 HVAC Improvements	93,984	-	-	-	-	93,984	-
413406	District Office/Swing Space	210	-	-	-	-	210	-
413510	Scheduled Maintenance & Repairs General	51,377	-	-	9,685	-	41,692	-
413513	Capital Project Clearing	-	-	-	-	-	-	-
Total:		\$ 5,848,548	\$ -	\$ 82,533	\$ 13,565	\$ -	\$ 5,917,516	\$ -
Scheduled Maintenance								
474000	21/22 Scheduled Maint One-Time Pool		8,838,843	8,764,224	-	-		8,838,843
474100	21/22SM Roof Rplcmnt Smithwck Theatr P1		-	-	-	30,525		(30,525)
474202	21/22SM Exterior Painting CW P13		-	-	25,441	43,741		(43,741)
474204	21/22SM Fire Alarm Replacement P16		-	-	21,906	47,700		(47,700)
474205	21/22SMAutomatic Door Openr Rplcmnt P17		-	-	59,333	59,333		(59,333)
	CY Closed Out Scheduled Maintenance Projects	-	-	-	-	-	8,657,544	-
Total:		\$ -	\$ 8,838,843	\$ 8,764,224	\$ 106,680	\$ 181,299	\$ 8,657,544	\$ 8,657,544
Capital Outlay (Unrestricted & Restricted) Total:		\$ 14,671,355	\$ 8,838,843	\$ 8,846,758	\$ 120,245	\$ 181,299	\$ 23,397,868	\$ 8,657,544

CAPITAL PROJECTS SUMMARY

September 30, 2022

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Measure C Bond Program ¹								
	Fund Balance - Various Projects	\$ 11,778,243	\$ -	\$ -	\$ 154,604	\$ -	\$ 11,623,639	\$ -
	Interest Revenue	299,805	-	9	-	-	299,813	-
	Measure C Projects Total:	\$ 12,078,047	\$ -	\$ 9	\$ 154,604	\$ -	\$ 11,923,452	\$ -
Measure G Bond Program ¹								
	Fund Balance Series A (Tax-Exempt) - Various Projects	\$ 15,445,894	\$ -	\$ -	\$ 1,988,182	\$ 6,542,287	\$ 13,457,713	\$ -
	Interest Revenue	187,050	-	13	-	-	187,064	-
	Series A Total:	\$ 15,632,945	\$ -	\$ 13	\$ 1,988,182	\$ 6,542,287	\$ 13,644,776	\$ -
	Fund Balance Series B (Taxable) - Various Projects	\$ 63,752,718	\$ -	\$ -	\$ -	\$ 26,247,282	\$ 63,752,718	\$ -
	Interest Revenue	601,858	-	43	-	-	601,901	-
	Series B Total:	\$ 64,354,576	\$ -	\$ 43	\$ -	\$ 26,247,282	\$ 64,354,619	\$ -
	Total Fund Balance Series A & B	\$ 79,198,612	\$ -	\$ -	\$ 1,988,182	\$ 32,789,569	\$ 77,210,431	\$ -
	Total Interest Revenue	788,908	-	56	-	-	788,965	-
	Measure G Projects Total:	\$ 79,987,521	\$ -	\$ 56	\$ 1,988,182	\$ 32,789,569	\$ 77,999,395	\$ -
	Total	\$ 106,736,923	\$ 8,838,843	\$ 8,846,822	\$ 2,263,031	\$ 32,970,868	\$ 113,320,715	\$ 8,657,544

Notes:

¹ Reflects current fiscal year bond program actual activity.

The **Measure C** and **Measure G** quarterly reports can be viewed at the Citizens' Bond Oversight Committee section that contains meeting agenda minutes at BoardDocs website URL: <https://go.boarddocs.com/ca/fhda/Board.nsf/Public>