



**2020-21**

**THIRD QUARTER  
REPORT**

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# **FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

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**FOOTHILL-DE ANZA  
COMMUNITY COLLEGE DISTRICT**

**2020-21  
THIRD QUARTER REPORT**

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**2020-21**  
**Third Quarter Report**  
**SUMMARY OF MAJOR CHANGES**

The District has completed its financial analysis for the third quarter of operation (January 1, 2021 through March 31, 2021). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the Adopted Budget. Also, included in this report is a supplemental information section that contains the State Quarterly Report (311Q).

**General Purpose Fund**

**Enrollment**

Due to the ongoing pandemic restrictions, the campuses and district central services continue to work remotely and instruction is mainly being provided through distance learning. The Allied Health program laboratory classes are being conducted on site to allow students to have the in-person practical experience that is essential for this area of study.

Under the Adopted Budget assumptions, we anticipated serving 26,669 resident and non-resident FTES. This number reflected resident enrollment of 23,042 FTES and non-resident enrollment of 3,628 FTES. At P2, resident enrollment is projected to be 24,074 FTES, a 1,033 FTES or 4.5% increase. Conversely, non-resident enrollment decreased by 989 FTES resulting in a minor 45 FTES net increase on overall projected FTES at this time. The final enrollment figures will be solidified as we close in on the end of the academic year.

The pandemic and its accompanying shelter-in-place requirements continue to affect instruction and operational processes. Additional funding from the federal and state governments is assisting in offsetting most of the general fund expenses, such as personal protective equipment, equipment for distance education and the facility changes needed to meet social distancing regulations. However, the true magnitude of the cost, time and adjustments that will be needed to bring students, staff and faculty back to campus continues to be evaluated at this time. The District, especially at the campus level, is working on plans and developing measures to ensure the safety of its students and staff, including estimates of ongoing costs associated with these efforts.

### **Productivity**

For fiscal year 2020-21, productivity is budgeted at 512 (WSCH/FTEF), reflecting the continuing strategy of balancing student access as well as managing productivity and budget. The enrollment management teams are monitoring student enrollment and course offerings consistent with this approach.

### **Revenue**

Apportionment revenue of \$156.9 million remains consistent and as anticipated in the Adopted Budget. However, based on P1 Apportionment Report, the hold harmless component has dropped to \$11.5 million from the \$14.1 million planned in the Adopted Budget. This demonstrates an improvement to the ongoing funding situation under the Student-Centered Funding Formula (SCFF) metrics, specifically the increase in Resident FTES. Non-resident revenue appears to be closely tracking with the reduced Adopted Budget's \$20.8 million which was lowered by \$6 million from 2019-20 as a result of the pandemic.

The District is evaluating the potential backfill of other areas of lost revenue as an eligible claim allowed under both The Higher Education Emergency Relief Fund II and III (HEERF II and HEERF III) as authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) and the American Rescue Plan, 2021 (ARP) respectively. The requirements under HEERF II and III funding allow the institution to recover revenue connected with operational areas and programs that were impacted by the pandemic.

### **Expenditure**

At third quarter, the certificated salaries category is projecting an estimated \$1.3 million net cost increase over budget. The net increase is due to higher part-time faculty cost which is offset with the budget saving from vacant certificated positions (unpaid leaves, retirements, resignations during the year).

The classified salaries category is projecting a net savings of \$1.6 million. The net savings is a result of unfilled regular and SRP (supplemental retirement program) vacant classified positions. Traditionally any float from vacant classified and management positions is transferred to the colleges or Central Services as additional one-time 'B' budget.

Benefits category is also projecting a net savings of \$800K over the budget resulting from vacant positions and benefits related to SRP certificated positions.

Due to the campus closure, the district is experiencing a decline in expenditures in materials and supplies, operating as well as in capital expense categories.

### **Supplemental Retirement Program**

The Supplemental Retirement Program (SRP) reserve continues to be evaluated annually for net savings generated from labor and benefits of vacant Certificated and Classified positions related to the early retirement program. The accumulated reserve is used to meet the yearly part-time faculty backfill, cover increased retiree health care costs and fund the \$1.2 million in premium and administrative fee costs of the five-year program commitment from 2019-20 through 2023-24. The program called for the Certificated SRP positions to be held vacant for Years 1, 2, and 3 to collect the necessary savings to meet the five-year program commitment.

As previously shared, early retiree savings along with longer than anticipated vacant Classified retiree positions resulted in higher than expected savings during Years 1 and 2 of the program. The projected year-end June 30, 2021 reserve is \$3.5 million. After a recent analysis of the SRP reserves, 18 Certificated positions are being released in 2021-22 year. The remaining positions will be released as originally planned at the end of year three.

### **Fund Balance**

Due the one-time savings noted above, the net change in fund balance is projected to be \$ 2.8 million resulting in a projected fund balance of \$38.2 million, of which \$9.6 million is related to District and Campus Carryforwards, \$9.4 related for the reserve, \$3.5 million for the SRP Reserve and \$2.6 million for Encumbrance and Restricted Carryforwards. The remaining amount of \$13.1 million is allocated to the District's Stability Fund.

As of the Adopted budget, we estimated the projected stability fund at \$7.7 million, which included an estimated \$3 million to cover reclassification and compensation studies implemented in the 2020-21 budget year but retroactive to July 1, 2019. The studies were finalized and recently approved by the Board of Trustees with an updated estimated \$3.2 million annual estimated cost. However, the actual cost of the retroactive impact along with the current year will be determined when the increases are actually implemented based on the individual employee's salary step and other factors. After the previously described savings and the reclassification and compensation study costs are included, the projected Stability Fund balance will be \$9.9 million, which will be further reduced by any additional negotiated compensation adjustments.

The Stability Fund is a one-time resource used to temporarily offset future operating cost increases and potential revenue reductions in the short or long-term and allow strategic planning for long-term solutions. It is important to keep that purpose in mind as the state recovers from the economic and cultural effects of the pandemic and moves forward into a "new normal". In spite of more optimistic information about the timing of return to on-campus instruction and work activities, it is likely that our



educational world will have a much different look and feel than it did one year ago and it may take time and resources to adjust to those changes.

### **Looking Ahead**

Early indications from the State for the fiscal year 2021-22 continue to be positive, leading to a more optimistic outlook for the upcoming fiscal year. However, as experienced in the past, State revenue amounts can unexpectedly vary from anticipated levels. For example, the State Chancellor's Office is still forecasting a revenue deficit for the current fiscal year. In addition, the future uncertainty of the district's enrollment, especially in the non-resident arena, leaves further uncertainty regarding the possibility of permanent revenue changes in the coming years.

Though the temporarily increased revenue due to the hold-harmless provision tempers these impacts and shows a positive effect on the out-year projections contained in our "Multi-Year Projections for General Purpose Fund (Fund 114)" model, any major increases to ongoing expenditures will need to be carefully evaluated to ensure the District does not fall into a significant structural deficit state when measured against projected ongoing revenue. Earlier this fiscal year, the District took the proactive step of identifying budget "collateral" that could be used for reductions in the case of an economic downturn from the pandemic. Though it appears these reductions will not be needed in the fiscal year 2021-22, continuing to anticipate fiscal challenges, such as the "SCFF Cliff", will better position the District to continue to provide exemplary instruction and support services to our students while meeting what we now know can be a rapidly changing world.

**Table 1**

**Summary of Net Change**  
**Projected Fund Balance and Carryforwards**

<b>Projected Revenue vs. Projected Expenses</b>	
<b>Beginning Balance, July 1, 2020</b>	<b>\$ 35,429,453</b>
Revenue	\$ 192,036,231
Expenses and Transfers Out	(189,239,172)
Net Change in Fund Balance (Projected)	<b>\$ 2,797,059</b>
<b>Projected Net Fund Balance, June 30, 2021</b>	<b>\$ 38,226,512</b>

<b>Fund Balance Allocation</b>	<b>\$ 38,226,512</b>
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (6,600,000)
De Anza "B"	0
Central Services "B"	(3,000,000)
	<b>\$ (9,600,000)</b>
Less: Districtwide "A" Carryforwards (Restricted)	\$ (384,559)
Less: Encumbrance Carryforwards (Designated)	\$ (2,200,000)
Less: Supplemental Retirement Plan (Designated)	\$ (3,500,000)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,461,959)
<b>Projected Stability Fund Balance, June 30, 2021</b>	<b>\$ 13,079,994</b>

**Table 2**  
**Analysis of FTES**

<b>16-17 P-Annual Recalc</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,968	4,614	30,581

16-17 P-A compared to 15-16 P-Annual  
% -1,175  
-4.3%

<b>17-18 P-Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

17-18 P-A compared to 16-17 P-A ReCalc  
% -1,484  
-5.7%

<b>18-19 P-Annual Recal</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

18-19 P-A ReCalc compared to 17-18 P-A  
% -1,149  
-4.7%

<b>19-20 P Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
Total	22,703	339	23,042	3,628	26,669

19-20 P-A compared to 18-19 P-A ReCalc  
% -293  
-1.3%

<b>20-21 P1</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	14,394	20	14,414	1,845	16,259
Foothill	9,288	295	9,583	836	10,419
Total	23,682	315	23,997	2,681	26,678

20-21 P1 compared to 19-20 P-A  
% 956  
4.1%

<b>20-21 P2</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	14,406	22	14,429	1,840	16,269
Foothill	9,359	287	9,646	799	10,445
Total	23,765	309	24,074	2,639	26,714

20-21 P2 compared to 19-20 P-A  
% 1,033  
4.5%

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# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	19,083,553	19,083,553	16,769,626	88%	19,083,553	0
Local Revenue	172,908,590	172,952,679	132,191,698	76%	172,952,679	0
<b>TOTAL REVENUE</b>	<b>\$ 191,992,143</b>	<b>\$ 192,036,231</b>	<b>\$ 148,961,324</b>	<b>78%</b>	<b>\$ 192,036,231</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 81,496,309	\$ 79,997,810	\$ 58,415,301	73%	\$ 81,360,000	\$ (1,362,190)
Classified Salaries	34,167,087	34,208,006	24,430,378	71%	32,600,000	1,608,006
Employee Benefits	47,179,786	48,892,496	31,608,077	65%	48,100,000	792,496
Materials and Supplies	3,437,036	3,685,812	792,936	22%	1,500,000	2,185,812
Operating Expenses	16,325,555	18,102,032	12,500,763	69%	16,000,000	2,102,032
Capital Outlay	326,115	369,104	175,607	48%	250,000	119,104
<b>TOTAL EXPENSES</b>	<b>\$ 182,931,888</b>	<b>\$ 185,255,260</b>	<b>\$ 127,923,062</b>	<b>69%</b>	<b>\$ 179,810,000</b>	<b>\$ 5,445,260</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 42,331	\$ 42,331	100%	\$ 42,331	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	50,000	0	0%	50,000	0
Transfers-out	(9,103,382)	(9,221,503)	(5,172,192)	56%	(9,221,503)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(300,000)	(300,000)	0	0%	(300,000)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (9,353,382)</b>	<b>\$ (9,429,172)</b>	<b>\$ (5,129,861)</b>	<b>54%</b>	<b>\$ (9,429,172)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (293,126)	\$ (2,648,201)	\$ 15,908,401		\$ 2,797,059	\$ 5,445,260
Beginning Balance, July 1	35,429,453	35,429,453	35,429,453		35,429,453	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 35,136,327</b>	<b>\$ 32,781,252</b>	<b>\$ 51,337,854</b>		<b>\$ 38,226,512</b>	<b>\$ 5,445,260</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
General Funds Summary  
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 6,522,171	\$ 0	\$ 446,195	\$ 0	\$ 0	\$ 6,968,366	\$ 6,968,366
State Revenue	19,083,553	4,196,376	23,279,929	71,684,362	3,115,821	0	0	0	74,800,182	98,080,111
Local Revenue	172,952,679	3,798,948	176,751,627	2,790,334	0	0	226,000	1,952,930	4,969,264	181,720,890
<b>TOTAL REVENUE</b>	<b>\$ 192,036,231</b>	<b>\$ 7,995,325</b>	<b>\$ 200,031,556</b>	<b>\$ 80,996,866</b>	<b>\$ 3,115,821</b>	<b>\$ 446,195</b>	<b>\$ 226,000</b>	<b>\$ 1,952,930</b>	<b>\$ 86,737,812</b>	<b>\$ 286,769,368</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 81,360,000	\$ 650,174	\$ 82,010,174	\$ 8,081,397	\$ 2,891,501	\$ 0	\$ 0	\$ 76,515	\$ 11,049,413	\$ 93,059,587
Classified Salaries	32,600,000	2,065,028	34,665,028	13,775,552	2,058,563	594,859	813,923	615,412	17,858,311	52,523,338
Employee Benefits	48,100,000	1,084,554	49,184,554	7,937,410	1,823,808	68	272,787	314,414	10,348,486	59,533,040
Materials and Supplies	1,500,000	129,975	1,629,975	3,359,861	26,330	0	0	45,514	3,431,704	5,061,680
Operating Expenses	16,000,000	2,834,909	18,834,909	41,149,649	65,327	0	181,000	105,000	41,500,976	60,335,885
Capital Outlay	250,000	159,000	409,000	1,719,005	33,906	0	0	15,000	1,767,911	2,176,911
<b>TOTAL EXPENSES</b>	<b>\$ 179,810,000</b>	<b>\$ 6,923,640</b>	<b>\$ 186,733,640</b>	<b>\$ 76,022,873</b>	<b>\$ 6,899,436</b>	<b>\$ 594,927</b>	<b>\$ 1,267,710</b>	<b>\$ 1,171,855</b>	<b>\$ 85,956,801</b>	<b>\$ 272,690,441</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 42,331	\$ 266,441	\$ 308,772	\$ 465,523	\$ 3,794,738	\$ 148,732	\$ 1,539,643	\$ 0	\$ 5,948,636	\$ 6,257,407
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(9,221,503)	(274,448)	(9,495,951)	(498,045)	(15,477)	0	(497,934)	(776,509)	(1,787,964)	(11,283,914)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(300,000)	0	(300,000)	(3,885,568)	0	0	0	0	(3,885,568)	(4,185,568)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (9,429,172)</b>	<b>\$ (58,007)</b>	<b>\$ (9,487,179)</b>	<b>\$ (3,918,090)</b>	<b>\$ 3,779,261</b>	<b>\$ 148,732</b>	<b>\$ 1,041,710</b>	<b>\$ (776,509)</b>	<b>\$ 275,104</b>	<b>\$ (9,212,075)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ 2,797,059	\$ 1,013,678	\$ 3,810,737	\$ 1,055,903	\$ (4,354)	\$ 0	\$ 0	\$ 4,566	\$ 1,056,115	\$ 4,866,852
Beginning Balance, July 1	35,429,453	11,806,830	47,236,283	9,897,768	4,354	0	0	264,083	10,166,205	57,402,488
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 38,226,512</b>	<b>\$ 12,820,507</b>	<b>\$ 51,047,020</b>	<b>\$ 10,953,671</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 268,649</b>	<b>\$ 11,222,320</b>	<b>\$ 62,269,340</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
All Funds Summary  
Year-End Projections**

<b>REVENUE</b>	<b>TOTAL GENERAL FUND</b>	<b>Debt Service Fund 20</b>	<b>Child Development Fund 30</b>	<b>Capital Projects Fund 40</b>	<b>Enterprise Funds</b>	<b>Student Financial Aid Fund 74, 75</b>	<b>Other Trust (OPEB) Fund 79</b>	<b>TOTAL DISTRICT ALL FUNDS</b>	<b>Internal Service Fund 60</b>
Federal Revenue	\$ 6,968,366	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 22,063,302	\$ 0	\$ 29,041,668	\$ 0
State Revenue	98,080,111	0	965,269	530,641	0	5,198,616	0	104,774,638	0
Local Revenue	181,720,890	57,296,559	1,572,568	250,000	4,849,267	600,000	0	246,289,285	60,393,981
<b>TOTAL REVENUE</b>	<b>\$ 286,769,368</b>	<b>\$ 57,296,559</b>	<b>\$ 2,547,837</b>	<b>\$ 780,641</b>	<b>\$ 4,849,267</b>	<b>\$ 27,861,918</b>	<b>\$ 0</b>	<b>\$ 380,105,591</b>	<b>\$ 60,393,981</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,335,890	\$ 0	\$ 0	\$ 3,335,890	\$ 0
Certificated Salaries	93,059,587	0	414,417	0	0	0	0	93,474,003	0
Classified Salaries	52,523,338	0	1,224,523	277,017	1,394,250	0	0	55,419,128	0
Employee Benefits	59,533,040	0	682,174	123,278	497,530	0	0	60,836,023	60,393,981
Materials and Supplies	5,061,680	0	210,043	2,000	0	40,408	0	5,314,131	0
Operating Expenses	60,335,885	0	15,000	2,527,622	523,433	639,842	0	64,041,781	0
Capital Outlay	2,176,911	0	1,680	9,892,192	0	0	0	12,070,783	0
<b>TOTAL EXPENSES</b>	<b>\$ 272,690,441</b>	<b>\$ 0</b>	<b>\$ 2,547,837</b>	<b>\$ 12,822,109</b>	<b>\$ 5,751,103</b>	<b>\$ 680,250</b>	<b>\$ 0</b>	<b>\$ 294,491,740</b>	<b>\$ 60,393,981</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 6,257,407	\$ 3,041,172	\$ 0	\$ 256,033	\$ 0	\$ 204,750	\$ 1,500,000	\$ 11,259,363	\$ 0
Other Sources	0	24,713	0	0	300,000	0	0	324,713	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(11,283,914)	0	0	0	0	0	0	(11,283,914)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(4,185,568)	(43,878,353)	0	0	(61,382)	(27,386,418)	0	(75,511,720)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (9,212,075)</b>	<b>\$ (40,812,467)</b>	<b>\$ 0</b>	<b>\$ 256,033</b>	<b>\$ 238,618</b>	<b>\$ (27,181,668)</b>	<b>\$ 1,500,000</b>	<b>\$ (75,211,559)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ 4,866,852	\$ 16,484,092	\$ 0	\$ (11,785,435)	\$ (663,217)	\$ 0	\$ 1,500,000	\$ 10,402,292	\$ 0
Beginning Balance, July 1	57,402,488	32,833,546	741,028	35,088,457	4,419,960	18,622	24,911,322	155,415,423	9,317,580
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 62,269,340</b>	<b>\$ 49,317,638</b>	<b>\$ 741,028</b>	<b>\$ 23,303,022</b>	<b>\$ 3,756,743</b>	<b>\$ 18,622</b>	<b>\$ 26,411,322</b>	<b>\$ 165,817,715</b>	<b>\$ 9,317,580</b>

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**RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-21**

FROM	TO														
	Unrestricted General Funds		Restricted General Funds					All Other Funds							Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
	114		465,523	3,794,738	148,732	1,539,643		1,748,315						1,500,000	9,196,951
	115	50,000						18,415		256,033					324,448
	121/131	26,854	266,441										204,750		498,045
	122	15,477													15,477
	123														0
	125							497,934							497,934
	128							776,509							776,509
	20														0
	30														0
	40														0
	Enterprise														0
	60														0
	74/75														0
	79														0
	Total	92,331	266,441	465,523	3,794,738	148,732	1,539,643	0	3,041,172	0	256,033	0	0	204,750	11,309,363

**Inter-Fund Transfers:**

**Fund 114 to 121/131:** 355,769 to offset FH Health Fees Fund deficit  
 109,753 for salary backfill  
**Fund 114 to 122:** 3,786,811 for Special Ed match  
 7,927 for salary backfill  
**Fund 114 to 123:** 148,732 for Federal Work Study match  
**Fund 114 to 125:** 1,539,643 to offset Parking Fund operating deficit  
**Fund 114 to 20:** 1,748,315 for Debt Service  
**Fund 114 to 79:** 1,500,000 for 2020-2021 OPEB Liability

**Fund 115 to 20:** 18,415 for capital lease payments  
**Fund 115 to 40:** 256,033 for District Office Building FF&E  
**Fund 121/131 to 114:** 26,854 for fiscal year 19/20 COVID-19 related expense reimbursement  
**Fund 121/131 to 115:** 266,441 for SMAA  
**Fund 121/131 to 74/75:** 80,250 for scholarships  
 124,500 for student grants in aid  
**Fund 122 to 114:** 15,477 for reassigned time  
**Fund 125 to 20:** 497,934 for capital lease payments  
**Fund 128 to 20:** 776,509 for Debt Service

**Intra-Fund Transfers (Between Unrestricted General Funds):**

**Fund 115 to 114:** 50,000 for Foothill commencement

**Intra-Fund Transfers (Between Restricted General Funds):**

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
General Funds Summary  
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,791,231	\$ 0	\$ 121,056	\$ 0	\$ 0	\$ 1,912,287	\$ 1,912,287
State Revenue	16,769,626	2,955,328	19,724,954	70,266,722	2,900,196	0	0	0	73,166,918	92,891,873
Local Revenue	132,191,698	3,992,519	136,184,216	3,514,715	0	0	477	1,813,023	5,328,214	141,512,431
<b>TOTAL REVENUE</b>	<b>\$ 148,961,324</b>	<b>\$ 6,947,847</b>	<b>\$ 155,909,171</b>	<b>\$ 75,572,668</b>	<b>\$ 2,900,196</b>	<b>\$ 121,056</b>	<b>\$ 477</b>	<b>\$ 1,813,023</b>	<b>\$ 80,407,420</b>	<b>\$ 236,316,591</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 58,415,301	\$ 516,800	\$ 58,932,102	\$ 5,641,008	\$ 1,913,334	\$ 0	\$ 0	\$ 60,188	\$ 7,614,530	\$ 66,546,632
Classified Salaries	24,430,378	1,397,627	25,828,006	8,846,441	1,474,763	198,390	579,302	483,196	11,582,091	37,410,096
Employee Benefits	31,608,077	654,695	32,262,772	5,137,245	1,220,653	51	176,035	276,689	6,810,674	39,073,446
Materials and Supplies	792,936	36,554	829,490	2,204,371	7,122	0	0	1,039	2,212,532	3,042,022
Operating Expenses	12,500,763	1,086,649	13,587,412	26,958,026	42,176	0	16,409	66,553	27,083,164	40,670,576
Capital Outlay	175,607	(10)	175,597	1,168,108	442	0	0	0	1,168,550	1,344,147
<b>TOTAL EXPENSES</b>	<b>\$ 127,923,062</b>	<b>\$ 3,692,317</b>	<b>\$ 131,615,379</b>	<b>\$ 49,955,199</b>	<b>\$ 4,658,490</b>	<b>\$ 198,440</b>	<b>\$ 771,745</b>	<b>\$ 887,665</b>	<b>\$ 56,471,541</b>	<b>\$ 188,086,919</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 42,331	\$ 266,441	\$ 308,772	\$ 109,753	\$ 1,773,771	\$ 40,352	\$ 0	\$ 0	\$ 1,923,877	\$ 2,232,648
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(5,172,192)	(241,839)	(5,414,031)	(498,045)	(15,477)	0	(497,934)	(776,509)	(1,787,964)	(7,201,995)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(3,885,569)	0	0	0	0	(3,885,569)	(3,885,569)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (5,129,861)</b>	<b>\$ 24,602</b>	<b>\$ (5,105,259)</b>	<b>\$ (4,273,860)</b>	<b>\$ 1,758,294</b>	<b>\$ 40,352</b>	<b>\$ (497,934)</b>	<b>\$ (776,509)</b>	<b>\$ (3,749,656)</b>	<b>\$ (8,854,915)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ 15,908,401	\$ 3,280,132	\$ 19,188,533	\$ 21,343,609	\$ 0	\$ (37,032)	\$ (1,269,202)	\$ 148,849	\$ 20,186,223	\$ 39,374,756
Beginning Balance, July 1	35,429,453	11,806,830	47,236,283	9,897,768	4,354	0	0	264,083	10,166,205	57,402,488
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 51,337,854</b>	<b>\$ 15,086,962</b>	<b>\$ 66,424,816</b>	<b>\$ 31,241,377</b>	<b>\$ 4,354</b>	<b>\$ (37,032)</b>	<b>\$ (1,269,202)</b>	<b>\$ 412,932</b>	<b>\$ 30,352,428</b>	<b>\$ 96,777,244</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2020-21  
All Funds Summary  
Actuals to Date**

	<b>TOTAL GENERAL FUND</b>	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	<b>TOTAL DISTRICT ALL FUNDS</b>	Internal Service Fund 60
<b>REVENUE</b>									
Federal Revenue	\$ 1,912,287	\$ 0	\$ 7,019	\$ 0	\$ 0	\$ 15,573,991	\$ 0	\$ 17,493,297	\$ 0
State Revenue	92,891,873	0	684,620	530,641	0	5,226,189	0	99,333,323	0
Local Revenue	141,512,431	41,904,654	935,556	183,678	2,684,579	395,914	0	187,616,812	43,184,134
<b>TOTAL REVENUE</b>	<b>\$ 236,316,591</b>	<b>\$ 41,904,654</b>	<b>\$ 1,627,195</b>	<b>\$ 714,319</b>	<b>\$ 2,684,579</b>	<b>\$ 21,196,094</b>	<b>\$ 0</b>	<b>\$ 304,443,431</b>	<b>\$ 43,184,134</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,194,291	\$ 0	\$ 0	\$ 2,194,291	\$ 0
Certificated Salaries	66,546,632	0	230,743	0	0	0	0	66,777,375	0
Classified Salaries	37,410,096	0	766,965	219,226	743,600	0	0	39,139,888	0
Employee Benefits	39,073,446	0	399,183	80,922	337,423	0	0	39,890,973	42,168,947
Materials and Supplies	3,042,022	0	21,923	0	0	20,204	0	3,084,149	0
Operating Expenses	40,670,576	0	623	1,077,741	290,485	631,103	0	42,670,528	0
Capital Outlay	1,344,147	0	1,400	4,129,449	0	0	0	5,474,996	0
<b>TOTAL EXPENSES</b>	<b>\$ 188,086,919</b>	<b>\$ 0</b>	<b>\$ 1,420,836</b>	<b>\$ 5,507,338</b>	<b>\$ 3,565,799</b>	<b>\$ 651,307</b>	<b>\$ 0</b>	<b>\$ 199,232,199</b>	<b>\$ 42,168,947</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 2,232,648	\$ 3,041,172	\$ 0	\$ 223,424	\$ 0	\$ 204,750	\$ 1,500,000	\$ 7,201,995	\$ 0
Other Sources	0	24,713	0	0	0	0	0	24,713	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(7,201,995)	0	0	0	0	0	0	(7,201,995)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(3,885,569)	(43,877,831)	0	0	(46,480)	(21,108,162)	0	(68,918,041)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (8,854,915)</b>	<b>\$ (40,811,945)</b>	<b>\$ 0</b>	<b>\$ 223,424</b>	<b>\$ (46,480)</b>	<b>\$ (20,903,412)</b>	<b>\$ 1,500,000</b>	<b>\$ (68,893,328)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ 39,374,756	\$ 1,092,709	\$ 206,358	\$ (4,569,595)	\$ (927,700)	\$ (358,625)	\$ 1,500,000	\$ 36,317,904	\$ 1,015,187
Beginning Balance, July 1	57,402,488	32,833,546	741,028	35,088,457	4,419,960	18,622	24,911,322	155,415,423	9,317,580
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 96,777,244</b>	<b>\$ 33,926,255</b>	<b>\$ 947,386</b>	<b>\$ 30,518,862</b>	<b>\$ 3,492,260</b>	<b>\$ (340,003)</b>	<b>\$ 26,411,322</b>	<b>\$ 191,733,327</b>	<b>\$ 10,332,767</b>

**RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03-31-21**

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds						
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmnt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	Total
FROM	114		109,753	1,773,771	40,352			1,748,315						1,500,000	5,172,192
	115							18,415		223,424					241,839
	121/131	26,854	266,441										204,750		498,045
	122	15,477													15,477
	123														0
	125							497,934							497,934
	128							776,509							776,509
	20														0
	30														0
	40														0
	Enterprise														0
	60														0
	74/75														0
	79														0
	Total	42,331	266,441	109,753	1,773,771	40,352	0	0	3,041,172	0	223,424	0	0	204,750	1,500,000

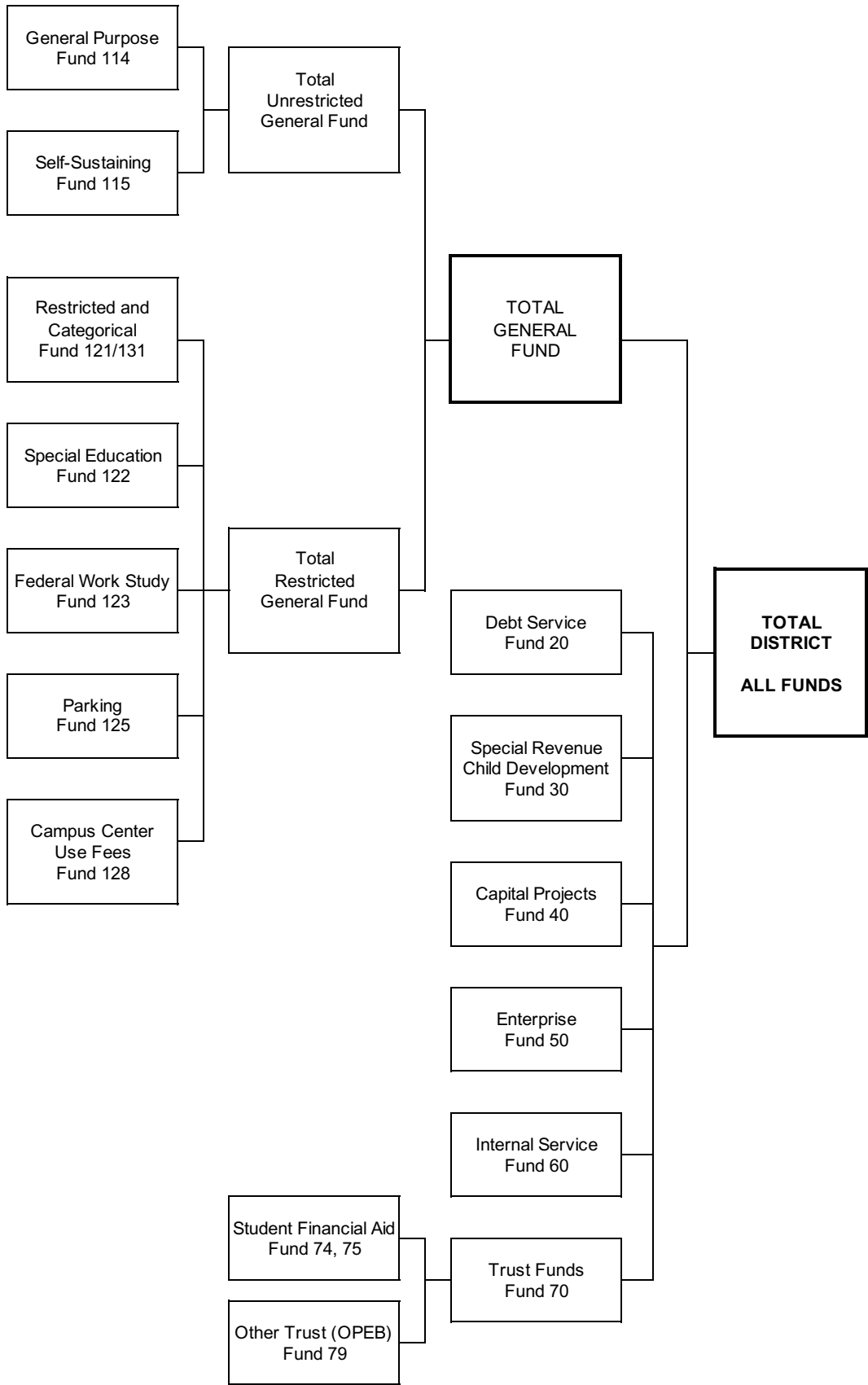
**Inter-Fund Transfers:**

<b>Fund 114 to 121/131:</b>	109,753	for salary backfill	<b>Fund 115 to 40:</b>	223,424	for District Office Building FF&E
<b>Fund 114 to 122:</b>	1,765,844	for Special Ed match	<b>Fund 121/131 to 114:</b>	26,854	for fiscal year 19/20 COVID-19 Response Block Grant reimbursement
	7,927	for salary backfill	<b>Fund 121/131 to 115:</b>	266,441	for SMAA distributions
<b>Fund 114 to 123:</b>	40,352	for Federal Work Study match	<b>Fund 121/131 to 74/75:</b>	80,250	for scholarships
<b>Fund 114 to 20:</b>	1,687,034	for Debt Service		124,500	for student grants in aid
	61,282	for capital lease payments	<b>Fund 122 to 114:</b>	15,477	for reassigned time
<b>Fund 114 to 79:</b>	1,500,000	for 2020-2021 OPEB Liability	<b>Fund 125 to 20:</b>	497,934	for capital lease payments
<b>Fund 115 to 20:</b>	18,415	for capital lease payments	<b>Fund 128 to 20:</b>	776,509	for Debt Service

**Intra-Fund Transfers (Between Unrestricted General Funds):**

**Intra-Fund Transfers (Between Restricted General Funds):**

# ALL FUNDS CHART



**SELF-SUSTAINING****Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

**Current Status:**

In the third quarter, the Self-Sustaining Fund is projecting decreases in local revenue and expenses due to the closure of the campuses until the end of the fiscal year.
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# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,196,376	4,196,376	2,955,328	70%	4,196,376	0
Local Revenue	4,240,198	4,240,198	3,992,519	94%	3,798,948	441,250
<b>TOTAL REVENUE</b>	<b>\$ 8,436,575</b>	<b>\$ 8,436,575</b>	<b>\$ 6,947,847</b>	<b>82%</b>	<b>\$ 7,995,325</b>	<b>\$ 441,250</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 651,174	\$ 651,174	\$ 516,800	79%	\$ 650,174	\$ 1,000
Classified Salaries	2,199,028	2,199,028	1,397,627	64%	2,065,028	134,000
Employee Benefits	1,099,054	1,099,054	654,695	60%	1,084,554	14,500
Materials and Supplies	137,475	137,475	36,554	27%	129,975	7,500
Operating Expenses	2,729,568	2,996,009	1,086,649	36%	2,834,909	161,100
Capital Outlay	165,500	165,500	(10)	0%	159,000	6,500
<b>TOTAL EXPENSES</b>	<b>\$ 6,981,800</b>	<b>\$ 7,248,240</b>	<b>\$ 3,692,317</b>	<b>51%</b>	<b>\$ 6,923,640</b>	<b>\$ 324,600</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 266,441	\$ 266,441	100%	\$ 266,441	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	(50,000)	(50,000)	0	0%	(50,000)	0
Transfers-out	(274,448)	(274,448)	(241,839)	88%	(274,448)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (324,448)</b>	<b>\$ (58,007)</b>	<b>\$ 24,602</b>	<b>-42%</b>	<b>\$ (58,007)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 1,130,327	\$ 1,130,328	\$ 3,280,132		\$ 1,013,678	\$ (116,650)
Beginning Balance, July 1	11,806,830	11,806,830	11,806,830		11,806,830	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 12,937,157</b>	<b>\$ 12,937,157</b>	<b>\$ 15,086,962</b>		<b>\$ 12,820,507</b>	<b>\$ (116,650)</b>

## **RESTRICTED and CATEGORICAL Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

**Perkins Career and Technical Education Act (CTEA):** Federal funds administered by the state for technical education and improvement of career and technical programs.

**Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs:** These programs target specific populations or services funded by the state.

**Instructional Equipment and Library Materials (Block Grant):** State funding carried forward from prior years to meet instructional equipment and library materials needs.

**Physical Plant and Instructional Support:** The Governor's Enacted Budget for 2020-21 removes a one-time increase of \$7.6 million to fund deferred maintenance and instructional equipment. It also removes \$8.1 million in 2019-20 funds and \$1.5 million in re-appropriations, which combined with \$7.6 million in one-time funds, eliminates a total of \$17.2 million for deferred maintenance and instructional equipment for California Community Colleges.

**California Virtual Campus Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI):** The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The CVC-OEI grant will be \$20 million per year for five years, ending June 30, 2023. The Chancellor's Office awarded a second one-time augmentation grant to support special projects pertaining to improving CVC-OEI. This grant is for \$35 million and anticipated to end by June 30, 2021. CVC-OEI is budgeting \$44.2 million in



expenditures for 2020-21, which includes \$20 million from the new CVC-OEI grant, an unspent \$6.56 million balance from the one-time 2016-17 augmentation grant, \$1.67 million from fiscal year 2019-20 operational grant, and \$16.21 million from the one-time 2018-19 augmentation grant.

**Adult Education Block Grant:** The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

**Economic Development:** State funding provided for projects to improve career development services locally and regionally.

**Strong Workforce Program:** At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

**Guided Pathways:** The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges for five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promotes better enrollment decisions and prepares the students for future success.

**Health Services Fees:** Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

**California College Promise (AB19):** Provides funding to help increase the number of high school students enrolling into the California Community Colleges, the number of students successfully completing a career education goal or transferring, and reducing and eliminating achievement gaps.

**Mellon Scholars Grant:** Funded by the Andrew W. Mellon Foundation, Foothill-De Anza was awarded a renewal for four-year \$1.833 million grant in 2020-21. These funds will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

**Early College Promise:** Santa Clara County awarded a \$300,000 grant to Foothill College, to be distributed equally over three fiscal years, beginning with 2018-19. The mission of the program is to help bridge the gap between high school and college and to increase participation in the dual enrollment Early College Promise Program at Foothill College. This program supports the educational goals of high school students through early exposure to college programming and accumulation of transferable college credits prior to high school graduation.

**CARES Act:** One-time funds provided through The CARES Act - Higher Education Emergency Relief Fund (HEERF) and the federal Coronavirus Relief Fund (CRF).

**Current Status:**

In the third quarter, changes to the Restricted and Categorical Fund include increases in state revenue due to new funding allocations from the Chancellor's Office for VRC-One time funding (\$67,642), CalFresh (\$43,494), Dream Resource Liaison (\$112,213), Student Retention and Enrollment (\$282,184), with corresponding increases to the operating expenses and other outgo categories; a transfer out to the Financial Aid Fund (\$199,500), with a decrease to the other outgo and operating expenses categories; a transfer out to the Self-Sustaining Fund (\$266,440) for SMAA with a decrease to the operating expenses category; and a transfer in from the General Purpose Fund for salary backfill (\$109,753) with corresponding increases in salaries and benefits categories.

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 6,522,171	\$ 6,522,171	\$ 1,791,231	27%	\$ 6,522,171	\$ 0
State Revenue	69,621,997	71,684,362	70,266,722	98%	71,684,362	0
Local Revenue	2,534,001	2,790,334	3,514,715	126%	2,790,334	0
<b>TOTAL REVENUE</b>	<b>\$ 78,678,169</b>	<b>\$ 80,996,866</b>	<b>\$ 75,572,668</b>	<b>93%</b>	<b>\$ 80,996,866</b>	<b>\$ 0</b>

EXPENSES						
Certificated Salaries	\$ 7,731,750	\$ 8,081,397	\$ 5,641,008	70%	\$ 8,081,397	\$ 0
Classified Salaries	13,407,302	13,775,552	8,846,441	64%	13,775,552	0
Employee Benefits	7,699,204	7,937,410	5,137,245	65%	7,937,410	0
Materials and Supplies	3,027,461	3,359,861	2,204,371	66%	3,359,861	0
Operating Expenses	40,949,334	41,149,649	26,958,026	66%	41,149,649	0
Capital Outlay	1,623,317	1,719,005	1,168,108	68%	1,719,005	0
<b>TOTAL EXPENSES</b>	<b>\$ 74,438,366</b>	<b>\$ 76,022,873</b>	<b>\$ 49,955,199</b>	<b>66%</b>	<b>\$ 76,022,873</b>	<b>\$ 0</b>

TRANSFERS AND OTHER						
Transfers-in	\$ 355,769	\$ 465,523	\$ 109,753	24%	\$ 465,523	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(498,045)	(498,045)	100%	(498,045)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(3,539,669)	(3,885,568)	(3,885,569)	100%	(3,885,568)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (3,183,899)</b>	<b>\$ (3,918,090)</b>	<b>\$ (4,273,860)</b>	<b>109%</b>	<b>\$ (3,918,090)</b>	<b>\$ 0</b>

FUND BALANCE						
Net Change in Fund Balance	\$ 1,055,903	\$ 1,055,903	\$ 21,343,609		\$ 1,055,903	\$ 0
Beginning Balance, July 1	9,897,768	9,897,768	9,897,768		9,897,768	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 10,953,671</b>	<b>\$ 10,953,671</b>	<b>\$ 31,241,377</b>		<b>\$ 10,953,671</b>	<b>\$ 0</b>

**SPECIAL EDUCATION****Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

**Current Status:**

In the third quarter, changes to the Special Education fund include a revision to increase state revenue (\$24,522); a transfer in (\$7,550) from the General Purpose Fund for salary backfill, and a transfer out (\$15,477) to the General Purpose Fund for reassigned time, with corresponding net decreases to the salaries and benefits categories.

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 122 - SPECIAL EDUCATION

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,091,269	3,115,821	2,900,196	93%	3,115,821	0
Local Revenue	0	0	0	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 3,091,269</b>	<b>\$ 3,115,821</b>	<b>\$ 2,900,196</b>	<b>93%</b>	<b>\$ 3,115,821</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 2,896,265	\$ 2,891,501	\$ 1,913,334	66%	\$ 2,891,501	\$ 0
Classified Salaries	2,058,563	2,058,563	1,474,763	72%	2,058,563	0
Employee Benefits	1,826,593	1,823,808	1,220,653	67%	1,823,808	0
Materials and Supplies	26,330	26,330	7,122	27%	26,330	0
Operating Expenses	65,327	65,327	42,176	65%	65,327	0
Capital Outlay	33,906	33,906	442	1%	33,906	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,906,985</b>	<b>\$ 6,899,436</b>	<b>\$ 4,658,490</b>	<b>68%</b>	<b>\$ 6,899,436</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 3,811,363	\$ 3,794,738	\$ 1,773,771	47%	\$ 3,794,738	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(15,477)	(15,477)	100%	(15,477)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 3,811,363</b>	<b>\$ 3,779,261</b>	<b>\$ 1,758,294</b>	<b>47%</b>	<b>\$ 3,779,261</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (4,354)	\$ (4,354)	\$ 0		\$ (4,354)	\$ 0
Beginning Balance, July 1	4,354	4,354	4,354		4,354	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,354</b>		<b>\$ 0</b>	<b>\$ 0</b>

**FEDERAL WORK STUDY****Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 123 - FEDERAL WORK STUDY

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 446,195	\$ 446,195	\$ 121,056	27%	\$ 446,195	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 446,195</b>	<b>\$ 446,195</b>	<b>\$ 121,056</b>	<b>27%</b>	<b>\$ 446,195</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	594,927	594,927	198,390	33%	594,859	68
Employee Benefits	0	0	51	0%	68	(68)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 594,927</b>	<b>\$ 594,927</b>	<b>\$ 198,440</b>	<b>33%</b>	<b>\$ 594,927</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 148,732	\$ 148,732	\$ 40,352	27%	\$ 148,732	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 148,732</b>	<b>\$ 148,732</b>	<b>\$ 40,352</b>	<b>27%</b>	<b>\$ 148,732</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (37,032)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (37,032)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**PARKING****Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

**Current Status:**

Due to COVID-19 pandemic, campus closures are planned through the end of the fiscal year. As a result, the parking fund will not generate the level of revenue needed to support the continuing operational costs. The new Higher Education Emergency Relief Fund II (HEERF II) permits recovery of lost revenue as a result of the pandemic. This option is currently being evaluated along with other in-person service revenue loss experienced during the allowable period.



# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 125 - PARKING

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	226,000	226,000	477	0%	226,000	0
<b>TOTAL REVENUE</b>	<b>\$ 226,000</b>	<b>\$ 226,000</b>	<b>\$ 477</b>	<b>0%</b>	<b>\$ 226,000</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	813,923	813,923	579,302	71%	813,923	0
Employee Benefits	272,787	272,787	176,035	65%	272,787	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	181,000	181,000	16,409	9%	181,000	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,267,710</b>	<b>\$ 1,267,710</b>	<b>\$ 771,745</b>	<b>61%</b>	<b>\$ 1,267,710</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 1,539,643	\$ 1,539,643	\$ 0	0%	\$ 1,539,643	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(497,934)	(497,934)	(497,934)	100%	(497,934)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,041,710</b>	<b>\$ 1,041,710</b>	<b>\$ (497,934)</b>	<b>-48%</b>	<b>\$ 1,041,710</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (1,269,202)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (1,269,202)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**CAMPUS CENTER USE FEES****Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matures on April 1, 2021.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 128 - CAMPUS CENTER USE FEES

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,952,930	1,952,930	1,813,023	93%	1,952,930	0
<b>TOTAL REVENUE</b>	<b>\$ 1,952,930</b>	<b>\$ 1,952,930</b>	<b>\$ 1,813,023</b>	<b>93%</b>	<b>\$ 1,952,930</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 76,515	\$ 76,515	\$ 60,188	79%	\$ 76,515	\$ 0
Classified Salaries	615,412	615,412	483,196	79%	615,412	0
Employee Benefits	314,414	314,414	276,689	88%	314,414	0
Materials and Supplies	45,514	45,514	1,039	2%	45,514	0
Operating Expenses	105,000	105,000	66,553	63%	105,000	0
Capital Outlay	15,000	15,000	0	0%	15,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,171,855</b>	<b>\$ 1,171,855</b>	<b>\$ 887,665</b>	<b>76%</b>	<b>\$ 1,171,855</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(776,895)	(776,509)	(776,509)	100%	(776,509)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (776,895)</b>	<b>\$ (776,509)</b>	<b>\$ (776,509)</b>	<b>100%</b>	<b>\$ (776,509)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 4,180	\$ 4,566	\$ 148,849		\$ 4,566	\$ 0
Beginning Balance, July 1	264,083	264,083	264,083		264,083	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 268,263</b>	<b>\$ 268,649</b>	<b>\$ 412,932</b>		<b>\$ 268,649</b>	<b>\$ 0</b>

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## DEBT SERVICE

### Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of

2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.

**Current Status:**

In the third quarter, the district received \$16.4 million of property tax collections in advance of the first Measure G issue, which occurred in April 2021, with the purpose to pay debt service on the bonds.
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Debt Instruments	Final Payment Due	Net FY 2020/21 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$7.5M 2013 Refunding Lease	09/2020	\$ 577,630	\$ 61,282	\$ 18,415	\$ 497,934	\$ -	\$ -
\$27.7M 2016 COP	06/2041	2,488,213	\$ 1,686,593			\$ 776,895	\$ 24,725
Total Annual Payments		\$ 3,065,844	\$ 1,747,874	\$ 18,415	\$ 497,934	\$ 776,895	\$ 24,725
Outstanding Principal Balance as of 06/30/20			\$ 22,811,182	\$ 18,255	\$ 493,615	\$ 745,805	\$ 23,763



# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 20 - DEBT SERVICE

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	40,812,467	40,812,467	41,904,654	103%	57,296,559	(16,484,092)
<b>TOTAL REVENUE</b>	<b>\$ 40,812,467</b>	<b>\$ 40,812,467</b>	<b>\$ 41,904,654</b>	<b>103%</b>	<b>\$ 57,296,559</b>	<b>\$(16,484,092)</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 3,041,118	\$ 3,041,172	\$ 3,041,172	100%	\$ 3,041,172	\$ 0
Other Sources	24,725	24,713	24,713	100%	24,713	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(43,878,311)	(43,878,353)	(43,877,831)	100%	(43,878,353)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (40,812,467)</b>	<b>\$ (40,812,467)</b>	<b>\$ (40,811,945)</b>	<b>100%</b>	<b>\$ (40,812,467)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 1,092,709		\$ 16,484,092	\$ 16,484,092
Beginning Balance, July 1	32,833,546	32,833,546	32,833,546		32,833,546	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 32,833,546</b>	<b>\$ 32,833,546</b>	<b>\$ 33,926,255</b>		<b>\$ 49,317,638</b>	<b>\$ 16,484,092</b>

**CHILD DEVELOPMENT****Fund 30**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

**Current Status:**

In the third quarter, changes to the Child Development Fund include a revision to increase state revenue (\$7,343) with a corresponding increase to the materials and supplies expense category.
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# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 30 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 10,000	\$ 10,000	\$ 7,019	70%	\$ 10,000	\$ 0
State Revenue	957,926	965,269	684,620	71%	965,269	0
Local Revenue	1,572,568	1,572,568	935,556	59%	1,572,568	0
<b>TOTAL REVENUE</b>	<b>\$ 2,540,494</b>	<b>\$ 2,547,837</b>	<b>\$ 1,627,195</b>	<b>64%</b>	<b>\$ 2,547,837</b>	<b>\$ 0</b>

Certificated Salaries	\$ 414,417	\$ 414,417	\$ 230,743	56%	\$ 414,417	\$ 0
Classified Salaries	1,224,523	1,224,523	766,965	63%	1,224,523	0
Employee Benefits	682,174	682,174	399,183	59%	682,174	0
Materials and Supplies	202,700	210,043	21,923	10%	210,043	0
Operating Expenses	15,000	15,000	623	4%	15,000	0
Capital Outlay	1,680	1,680	1,400	83%	1,680	0
<b>TOTAL EXPENSES</b>	<b>\$ 2,540,494</b>	<b>\$ 2,547,837</b>	<b>\$ 1,420,836</b>	<b>56%</b>	<b>\$ 2,547,837</b>	<b>\$ 0</b>

#### TRANSFERS AND OTHER

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

#### FUND BALANCE

Net Change in Fund Balance	\$ 0	\$ 0	\$ 206,358		\$ 0	\$ 0
Beginning Balance, July 1	741,028	741,028	741,028		741,028	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 741,028</b>	<b>\$ 741,028</b>	<b>\$ 947,386</b>		<b>\$ 741,028</b>	<b>\$ 0</b>

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## CAPITAL PROJECTS

### Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Audit and Finance subcommittee of the Board and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

**Capital Projects:** The Governor's Enacted Budget for 2020-21 removes a one-time increase of \$7.6 million to fund deferred maintenance and instructional equipment. It also removes \$8.1 million in 2019-20 funds and \$1.5 million in re-appropriations, which combined with \$7.6 million in one-time funds, eliminates a total of \$17.2 million for deferred maintenance and instructional equipment for California Community Colleges.

**Measure C Projects:** On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

**Measure G Bond:** On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College District 2020-21 Adopted Budget to repair or replace aging

Foothill-De Anza Community College District 2020-21 Adopted Budget to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. The District issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds. The next quarterly report will reflect the bond issuance detailed transactions and the net proceeds available to fund board-approved projects.

**Current Status:**

In the third quarter, changes to the Capital Projects Fund include decreases to projections for the operating expenses (\$3,500,000) and capital outlay (\$10,000,000) categories to reflect the actual level of spending. As a result, the Capital Projects Fund is projecting to end the fiscal year with a decrease in net change in fund balance of \$11,785,435.

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 40 - CAPITAL PROJECTS

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	530,641	530,641	530,641	100%	530,641	\$ 0
Local Revenue	250,000	250,000	183,678	73%	250,000	0
<b>TOTAL REVENUE</b>	<b>\$ 780,641</b>	<b>\$ 780,641</b>	<b>\$ 714,319</b>	<b>92%</b>	<b>\$ 780,641</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	277,017	277,017	219,226	79%	277,017	0
Employee Benefits	123,278	123,278	80,922	66%	123,278	0
Materials and Supplies	2,000	2,000	0	0%	2,000	0
Operating Expenses	6,027,622	6,027,622	1,077,741	18%	2,527,622	3,500,000
Capital Outlay	19,892,192	19,892,192	4,129,449	21%	9,892,192	10,000,000
<b>TOTAL EXPENSES</b>	<b>\$ 26,322,109</b>	<b>\$ 26,322,109</b>	<b>\$ 5,507,338</b>	<b>21%</b>	<b>\$ 12,822,109</b>	<b>\$ 13,500,000</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 256,033	\$ 256,033	\$ 223,424	87%	\$ 256,033	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 256,033</b>	<b>\$ 256,033</b>	<b>\$ 223,424</b>	<b>87%</b>	<b>\$ 256,033</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (25,285,435)	\$ (25,285,435)	\$ (4,569,595)		\$ (11,785,435)	\$ 13,500,000
Beginning Balance, July 1	35,088,457	35,088,457	35,088,457		35,088,457	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 9,803,022</b>	<b>\$ 9,803,022</b>	<b>\$ 30,518,862</b>		<b>\$ 23,303,022</b>	<b>\$ 13,500,000</b>

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**ENTERPRISE FUND**  
**FOOTHILL and DE ANZA CAMPUS CENTERS**  
**DE ANZA EVENT CENTER**

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

**Foothill Enterprise Fund**

*Bookstore*

Business activities are significantly affected by the COVID-19 pandemic, as the bookstore is closed through summer, fall, winter and spring quarter. A transfer in of \$300,000 from the General Purpose Fund is projected to balance the fund.

**De Anza Enterprise Fund**

*Bookstore & Dining Services*

Business activities are significantly affected by the COVID-19 pandemic, as the bookstore and dining services center are closed through summer, fall, winter and spring quarter. A net loss of \$601,502 has been projected for the De Anza Campus Center for fiscal year 2020-21:

Bookstore – \$185,032 Net Loss

Dining Services –\$416,470 Net Loss

**De Anza Event Center**

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community. The District is continuing the process of soliciting input for a new facility and has identified the De Anza Event Center as one of its anticipated Measure G funded projects.

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	4,849,267	4,849,267	2,684,579	55%	4,849,267	0
<b>TOTAL REVENUE</b>	<b>\$ 4,849,267</b>	<b>\$ 4,849,267</b>	<b>\$ 2,684,579</b>	<b>55%</b>	<b>\$ 4,849,267</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 3,335,890	\$ 3,335,890	\$ 2,194,291	66%	\$ 3,335,890	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,394,250	1,394,250	743,600	53%	1,394,250	0
Employee Benefits	497,530	497,530	337,423	68%	497,530	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,145,839	523,433	290,485	55%	523,433	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,373,509</b>	<b>\$ 5,751,103</b>	<b>\$ 3,565,799</b>	<b>62%</b>	<b>\$ 5,751,103</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	300,000	300,000	0	0%	300,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(61,382)	(61,382)	(46,480)	76%	(61,382)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 238,618</b>	<b>\$ 238,618</b>	<b>\$ (46,480)</b>	<b>-19%</b>	<b>\$ 238,618</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (1,285,623)	\$ (663,217)	\$ (927,700)		\$ (663,217)	\$ 0
Beginning Balance, July 1	4,419,960	4,419,960	4,419,960		4,419,960	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 3,134,337</b>	<b>\$ 3,756,743</b>	<b>\$ 3,492,260</b>		<b>\$ 3,756,743</b>	<b>\$ 0</b>

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### ENTERPRISE FUND - FOOTHILL

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,271,711	1,271,711	1,051,153	83%	1,271,711	0
<b>TOTAL REVENUE</b>	<b>\$ 1,271,711</b>	<b>\$ 1,271,711</b>	<b>\$ 1,051,153</b>	<b>83%</b>	<b>\$ 1,271,711</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 918,876	\$ 918,876	\$ 882,149	96%	\$ 918,876	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	338,895	338,895	202,093	60%	338,895	0
Employee Benefits	112,493	112,493	81,982	73%	112,493	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	162,047	162,047	91,484	56%	162,047	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,532,311</b>	<b>\$ 1,532,311</b>	<b>\$ 1,257,707</b>	<b>82%</b>	<b>\$ 1,532,311</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	300,000	300,000	0	0%	300,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(39,401)	(39,401)	(29,896)	76%	(39,401)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 260,599</b>	<b>\$ 260,599</b>	<b>\$ (29,896)</b>	<b>-11%</b>	<b>\$ 260,599</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (236,450)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (236,450)</b>		<b>\$ 0</b>	<b>\$ 0</b>

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### ENTERPRISE FUND - DE ANZA

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	3,562,194	3,562,194	1,619,196	45%	3,562,194	0
<b>TOTAL REVENUE</b>	<b>\$ 3,562,194</b>	<b>\$ 3,562,194</b>	<b>\$ 1,619,196</b>	<b>45%</b>	<b>\$ 3,562,194</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 2,417,015	\$ 2,417,015	\$ 1,312,141	54%	\$ 2,417,015	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,034,683	1,034,683	527,808	51%	1,034,683	0
Employee Benefits	375,000	375,000	248,524	66%	375,000	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	315,018	315,018	167,634	53%	315,018	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 4,141,715</b>	<b>\$ 4,141,715</b>	<b>\$ 2,256,108</b>	<b>54%</b>	<b>\$ 4,141,715</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(21,981)	(21,981)	(16,584)	75%	(21,981)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (21,981)</b>	<b>\$ (21,981)</b>	<b>\$ (16,584)</b>	<b>75%</b>	<b>\$ (21,981)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (601,502)	\$ (601,502)	\$ (653,496)		\$ (601,502)	\$ 0
Beginning Balance, July 1	2,493,985	2,493,985	2,493,985		2,493,985	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,892,483</b>	<b>\$ 1,892,483</b>	<b>\$ 1,840,489</b>		<b>\$ 1,892,483</b>	<b>\$ 0</b>

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### ENTERPRISE FUND - DE ANZA EVENT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	15,362	15,362	14,230	93%	15,362	0
<b>TOTAL REVENUE</b>	<b>\$ 15,362</b>	<b>\$ 15,362</b>	<b>\$ 14,230</b>	<b>93%</b>	<b>\$ 15,362</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	20,672	20,672	13,700	66%	20,672	0
Employee Benefits	10,037	10,037	6,917	69%	10,037	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	668,774	46,368	31,368	68%	46,368	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 699,483</b>	<b>\$ 77,077</b>	<b>\$ 51,985</b>	<b>67%</b>	<b>\$ 77,077</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (684,121)	\$ (61,715)	\$ (37,754)		\$ (61,715)	\$ 0
Beginning Balance, July 1	1,925,975	1,925,975	1,925,975		1,925,975	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,241,854</b>	<b>\$ 1,864,260</b>	<b>\$ 1,888,221</b>		<b>\$ 1,864,260</b>	<b>\$ 0</b>

**INTERNAL SERVICE****Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 60 - INTERNAL SERVICE

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Contributions - Active Benefits	\$ 47,893,981	\$ 47,893,981	\$ 34,094,795	71%	\$ 47,893,981	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	5,495,652	74%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	3,593,687	70%	5,100,000	0
<b>TOTAL REVENUE</b>	<b>\$ 60,393,981</b>	<b>\$ 60,393,981</b>	<b>\$ 43,184,134</b>	<b>72%</b>	<b>\$ 60,393,981</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Medical/Prescription/Vision/Dental	\$ 26,698,355	\$ 26,698,355	\$ 21,184,595	79%	\$ 26,698,355	\$ 0
Pension/Retirement	28,996,600	28,996,600	19,068,244	66%	28,996,600	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,736,500	2,736,500	955,506	35%	2,736,500	0
Unemployment Insurance	214,900	214,900	13,245	6%	214,900	0
Other	1,747,626	1,747,626	947,358	54%	1,747,626	0
<b>TOTAL EXPENSES</b>	<b>\$ 60,393,981</b>	<b>\$ 60,393,981</b>	<b>\$ 42,168,947</b>	<b>70%</b>	<b>\$ 60,393,981</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ 1,015,187		\$ 0	\$ 0
Beginning Balance, July 1	9,317,580	9,317,580	9,317,580		9,317,580	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 9,317,580</b>	<b>\$ 9,317,580</b>	<b>\$ 10,332,767</b>		<b>\$ 9,317,580</b>	<b>\$ 0</b>

**STUDENT FINANCIAL AID****Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the CARES Act. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. The Student Success Completion Grant provides qualifying students with additional financial aid to help offset the cost of attendance to Community Colleges and aim to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

**Current Status:**

In the third quarter, changes to the Student Financial Aid Fund include a transfer from the Restricted and Categorical Fund for scholarships and student grants in aid (\$199,500).



# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 74, 75 - STUDENT FINANCIAL AID

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 17,244,954	\$ 22,063,302	\$ 15,573,991	71%	\$ 22,063,302	\$ 0
State Revenue	3,575,839	5,198,616	5,226,189	101%	5,198,616	0
Local Revenue	600,000	600,000	395,914	66%	600,000	0
<b>TOTAL REVENUE</b>	<b>\$ 21,420,793</b>	<b>\$ 27,861,918</b>	<b>\$ 21,196,094</b>	<b>76%</b>	<b>\$ 27,861,918</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	20,204	0%	40,408	(40,408)
Operating Expenses	600,000	680,250	631,103	93%	639,842	40,408
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 600,000</b>	<b>\$ 680,250</b>	<b>\$ 651,307</b>	<b>96%</b>	<b>\$ 680,250</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 204,750	\$ 204,750	100%	\$ 204,750	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(20,820,793)	(27,386,418)	(21,108,162)	77%	(27,386,418)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (20,820,793)</b>	<b>\$ (27,181,668)</b>	<b>\$ (20,903,412)</b>	<b>77%</b>	<b>\$ (27,181,668)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (358,625)		\$ 0	\$ 0
Beginning Balance, July 1	18,622	18,622	18,622		18,622	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 18,622</b>	<b>\$ 18,622</b>	<b>\$ (340,003)</b>		<b>\$ 18,622</b>	<b>\$ 0</b>

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**OTHER TRUST (OPEB)****Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2020-21 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$26,411,322 for fiscal year 2020-21.

**Current Status:**

No change from Adopted Budget.
--------------------------------

	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	24,911,322
2020-21*	\$ 1,500,000	\$ -	\$ -	\$ -	26,411,322

Source: CERBT Annual Statements

\* Projected

# Foothill-De Anza Community College District

## 2020-21 Third Quarter Report

### FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
<b>TOTAL REVENUE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>100%</b>	<b>\$ 1,500,000</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	24,911,322	24,911,322	24,911,322		24,911,322	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 26,411,322</b>	<b>\$ 26,411,322</b>	<b>\$ 26,411,322</b>		<b>\$ 26,411,322</b>	<b>\$ 0</b>

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# **SUPPLEMENTAL INFORMATION**

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)
[CHANGE THE PERIOD](#)

Fiscal Year: 2020-2021

Quarter Ended: (Q3) Mar 31, 2021

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	204,645,121	217,692,247	209,090,577	200,031,556
A.2	Other Financing Sources (Object 8900)	696,130	59,291	561,627	308,772
A.3	Total Unrestricted Revenue (A.1 + A.2)	205,341,251	217,751,538	209,652,204	200,340,328
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	206,456,626	210,620,623	196,374,917	186,733,640
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,917,325	10,036,427	11,630,761	9,795,951
B.3	Total Unrestricted Expenditures (B.1 + B.2)	215,373,951	220,657,050	208,005,678	196,529,591
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-10,032,700	-2,905,512	1,646,526	3,810,737
D.	Fund Balance, Beginning	58,527,969	48,495,269	45,589,757	47,236,283
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	58,527,969	48,495,269	45,589,757	47,236,283
E.	Fund Balance, Ending (C. + D.2)	48,495,269	45,589,757	47,236,283	51,047,020
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.5%	20.7%	22.7%	26%

## II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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## III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year		
	2017-18	2018-19	2019-20
H.1	Cash, excluding borrowed funds	89,548,504	91,025,533
H.2	Cash, borrowed funds only	0	0
H.3	Total Cash (H.1 + H.2)	89,548,504	91,025,533



IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	200,428,718	200,472,806	155,909,171	77.8%
I.2	Other Financing Sources (Object 8900)	0	308,772	308,772	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	200,428,718	200,781,578	156,217,943	77.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	189,913,687	192,503,500	131,615,379	68.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,677,829	9,795,951	5,414,031	55.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	199,591,516	202,299,451	137,029,410	67.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	837,202	-1,517,873	19,188,533	
L	Adjusted Fund Balance, Beginning	47,236,283	47,236,283	47,236,283	
L.1	Fund Balance, Ending (C. + L.2)	48,073,485	45,718,410	66,424,816	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.1%	22.6%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District continues to experience local revenue losses as compared to prior year due to the COVID-19 pandemic and shelter-in-place orders. The revenue loss was related to operations that rely on in-person services such as bookstore, dining, childcare, facility rentals and parking.

VII.Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

YES  
YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula and reserves to balance any immediate structural deficits in the short-term and evaluate factors needed to maintain a structurally balanced budget during the 2020-21 fiscal year using updated student metrics and FTES levels.  
In the meantime, the district will closely be monitoring the effects of the COVID-19 pandemic on the state budget and specifically any base apportionment reductions that may jeopardize funding of the hold harmless provision in the annual state budget process. As a precaution, the district had identified \$9M as a target for possible budget reductions in the 2021-22 fiscal year, though based on recent state budget information it is unlikely they will be needed.

**RESOLUTION  
2021-13**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

**BUDGET REVISIONS**

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

**Fund 114 - General Purpose Fund**

The major revisions to the General Purpose Fund include transfers out to the Restricted and Categorical Fund (\$109,753), the Special Education Fund (\$7,927) for salary backfill, with corresponding decreases to the salaries and benefits categories; a transfer in from the Special Education Fund (\$15,477) for reassigned time, with corresponding increases to the salaries and benefits categories; increases to local revenue for revenue received from a procard rebate (\$1,022) and miscellaneous rebates (\$437), with corresponding increases to the operating expense category; and a revision to increase transfer out to the Debt Service Fund (\$441).

<b>Sources Account Series</b>			<b>Uses Account Series</b>		
0xxx - Revenue	\$	1,459	1000 - Certificated Salaries	\$	4,764
2000 - Classified Salaries		69,720	5000 - Operating Expenses		1,459
3000 - Employee Benefits		37,248	7000 - Transfers/Other Outgo		118,121
8900 - Transfers/Other Sources		15,477			
Decrease in Fund Balance		441			
<b>Totals</b>	<b>\$</b>	<b>124,345</b>		<b>\$</b>	<b>124,345</b>

**Fund 115 - Self-Sustaining Fund**

The major revisions to the Self-Sustaining Fund include a transfer in from the Restricted and Categorical Fund for SMAA (\$266,441) with a corresponding increase in the operating expenses category.

<b>Sources Account Series</b>			<b>Uses Account Series</b>		
8900 - Transfers/Other Sources		266,441	5000 - Operating Expenses	\$	266,441
<b>Totals</b>	<b>\$</b>	<b>266,441</b>		<b>\$</b>	<b>266,441</b>

**Fund 121/131 - Restricted and Categorical Fund**

The major revisions to the Restricted and Categorical Fund include increases to state revenue due to new funding allocations from the Chancellor's Office for VRC-One time funding (\$67,642), CalFresh (\$43,494), Dream Resource Liaison (\$112,213), Student Retention and Enrollment (\$282,184), with corresponding increases to the operating expenses and other outgo categories; a transfer out to the Financial Aid Fund (\$199,500) for student grant in aid and scholarships, with corresponding decreases to the other outgo and operating expenses categories; a transfer out to the Self-Sustaining Fund (\$266,440) for SMAA, with a corresponding decrease to the operating expenses category; and a transfer in from the General Purpose Fund for salary backfill (\$109,753), with corresponding increases in salaries and benefits categories.

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 505,533	1000	- Certificated Salaries	\$ 69,720
5000	- Operating Expenses	306,307	3000	- Employee Benefits	40,034
8900	- Transfers/Other Sources	109,753	7000	- Transfers/Other Outgo	811,840
<b>Totals</b>			<b>\$ 921,593</b>		

**Fund 122 - Special Education Fund**

The major revisions to the Special Education Fund include an increase to state revenue, with a corresponding decrease to the transfer-in category (\$24,552); a transfer out to the General Purpose Fund for reassigned time (\$15,477), with corresponding decreases to the salaries and benefits categories; and a transfer in from the General Purpose Fund for salary backfill (\$7,550), with corresponding increases to the salaries and benefits categories.

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 24,552	7000	- Transfers/Other Outgo	\$ 15,477
1000	- Certificated Salaries	4,764	8900	- Transfers/Other Source	16,625
3000	- Employee Benefits	2,785			
<b>Totals</b>			<b>\$ 32,102</b>		

**Fund 128 - Campus Center Use Fees Fund**

The major revisions to the Campus Center Use Fees Fund include revisions to decrease transfer out to the Debt Service Fund, for a net increase to fund balance of \$387.

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Outgo	\$ 387	Increase in Fund Balance	\$	387
<b>Totals</b>			<b>\$ 387</b>		

**Fund 20 - Debt Service Fund**

The major revisions to the Debt Service Fund include a net increases transfer in from the General Purpose Fund and the Campus Center Use Fees Fund, and a revision to increase other outgo category for interest fees

Sources Account Series			Uses Account Series		
8900	- Transfers/Other Sources	\$ 42	7000	- Transfers/Other Outgo	42
<b>Totals</b>			<b>\$ 42</b>		

**Fund 30 - Child Development Fund**

The major revisions to the Child Development Fund include an increase to state revenue, with a corresponding increase to the materials and supplies category (\$7,343).

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	7,343	4000 - Materials and Supplies	\$	7,343
<b>Totals</b>	<b>\$</b>	<b>7,343</b>		<b>\$</b>	<b>7,343</b>

**Enterprise Fund - De Anza Event Center**

The major revisions to the Enterprise Fund - District Flint Operation Fund include a revision to decrease the operating expenses category (\$622,406).

Sources Account Series			Uses Account Series		
5000 - Operating Expenses	\$	622,406	Increase in Fund Balance	\$	622,406
<b>Totals</b>	<b>\$</b>	<b>622,406</b>		<b>\$</b>	<b>622,406</b>

**Fund 74, 75 - Student Financial Aid Fund**

The major revisions to the Student Financial Aid Fund include transfers from the Restricted and Categorical Fund for scholarships (\$75,000) and student grant in aid (\$124,500), with corresponding increases to the operating expenses and student grants-in-aid categories; and revisions to increase revenues for CARES Act (HEERF II) (\$4,818,348), Disaster Relief Emergency (\$200,129), Early Action Emergency Financial Aid (\$1,422,648), with corresponding increases to the student grants-in-aid category.

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	6,441,125	5000 - Operating Expenses	\$	75,000
8900 - Transfers/Other Sources		199,500	7000 - Student Grants in Aid		6,565,625
<b>Totals</b>	<b>\$</b>	<b>6,640,625</b>		<b>\$</b>	<b>6,640,625</b>

AYES \_\_\_\_\_  
 NOES \_\_\_\_\_  
 ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 14, 2021.

---

Judy C. Miner, Ed.D.  
 Secretary to the Board

**RESOLUTION  
2021-14**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

**Be it therefore resolved**, that transfers between expenditure classifications be approved as follows:

**BUDGET TRANSFERS**

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represent the net transfers to each classification of expenditure.

**Fund 114 - General Purpose Fund**

From Account Series			To Account Series		
1000	-	Certificated Salaries	\$	1,761,073	
2000	-	Classified Salaries	\$	1,118	
3000	-	Employee Benefits		1,710,001	
5000	-	Operating Expenses		49,954	
<b>Totals</b>			<b>\$</b>	<b>1,761,073</b>	<b>\$ 1,761,073</b>

AYES

NOES

ABSENT

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 14, 2021.

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Judy C. Miner, Ed.D.  
Secretary to the Board

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**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2020-21**  
**Ending Balance Reported as of March 31, 2021**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>Foothill Funds</b>				
115000	Apprenticeship-Foothill	1,819,519.17	(2,425,916.57)	4,245,435.74
115001	Apprenticeship-Foothill Unrest cont	372,252.54	-	372,252.54
115002	Apprenticeship-Accounting	11,818.31	-	11,818.31
115050	Anthropology - Field work	4,327.63	-	4,327.63
115051	Anthrop Campus Abroad Reserve	30,866.22	-	30,866.22
115063	Off Cmp Short Courses Dental Hyg	14,358.88	(3,457.98)	17,816.86
115100	FH Speaker Series	13,537.99	2,542.99	10,995.00
115101	FH Anthro Program-Hawaii 20	-	(251.00)	251.00
115105	FH-Youth Program	26,295.31	-	26,295.31
115111	Box Office - Foothill	66,076.82	-	66,076.82
115112	Xerox - Foothill	9,160.69	-	9,160.69
115113	Stage Studies - Foothill	18,747.56	-	18,747.56
115114	Drama Production-Foothill	28,695.14	9,585.49	19,109.65
115115	Facilities Rental-FH Fine Arts	318,569.67	88,346.80	230,222.87
115116	Vending - Foothill	4,155.08	-	4,155.08
115117	Facilities Rental Foothill	1,164,786.68	(10,503.90)	1,175,290.58
115119	International Programs	471,061.30	59,767.98	411,293.32
115122	FH International Student Hlth Svcs	22,079.61	-	22,079.61
115135	Child Development Conference	7,736.75	-	7,736.75
115138	KFJC Carrier	26,442.79	-	26,442.79
115142	FH-MAA Health Services	151,328.57	(36,314.90)	187,643.47
115146	FH-MAA Program	60,174.15	-	60,174.15
115148	Vending-Sunnyvale Center	48,809.21	-	48,809.21
115149	FH Community Education	-	(10,843.17)	10,843.17
115151	Contract Ed	51,998.00	-	51,998.00
115171	President's Fund Foothill	33,881.40	31,837.20	2,044.20
115175	FH-Athletics General	54,361.46	1,083.33	53,278.13
115176	FH-Athletics - Teams	3,332.52	-	3,332.52
115177	FH-Football	610.22	-	610.22
115178	FH-Men's Basketball	1,007.15	-	1,007.15
115179	FH-Women's Basketball	282.81	(100.00)	382.81
115180	FH-Softball	1,695.04	-	1,695.04
115181	FH-Volleyball	736.28	-	736.28
115182	FH-Aquatics	8,684.84	-	8,684.84
115183	FH-Dance	9,743.26	-	9,743.26
115184	FH-KCI Community Ed Classes	5,761.37	-	5,761.37
115187	FH Food Concessionaires	406,194.24	-	406,194.24
115191	FH-Workforce Development	44,022.49	-	44,022.49
115192	FH-Corporate Internship Program	23,351.85	-	23,351.85
115195	FH-VTA SmartPass	-	(57,702.81)	57,702.81
115196	Dental Hygiene Clinic	10,550.24	(8,307.84)	18,858.08
115197	FH Science Learning Institute	61,424.09	-	61,424.09
115198	FH Print Services	189,949.36	66,842.12	123,107.24
115199	FH - KCI Support	300,000.00	-	300,000.00
115300	FH-MAA Counseling & Matriculation	2,961.03	-	2,961.03
	<b>Foothill</b>	<b>5,901,347.72</b>	<b>(2,293,392.26)</b>	<b>8,194,739.98</b>

**De Anza Funds**

115201 DA-Apprenticeship	108,460.19	-	108,460.19
115202 DA-MCNC/CACT Partnrs	5,248.22	-	5,248.22
115204 DA-Cheap	486.71	-	486.71
115205 DA-APALI	31,575.98	-	31,575.98
115206 DA-Job Fair	29,069.50	-	29,069.50
115207 DA-Telecourse Produc	110.62	-	110.62
115208 DA-Technology Rscs	9,969.37	-	9,969.37
115209 DA-Auto Tech	1,853.55	(57.88)	1,911.43
115210 DA-Reprographics	230,508.01	130,722.54	99,785.47
115212 DA-Physical Educ	26,742.01	-	26,742.01
115213 DA-Ashland Field Trp	5,691.45	-	5,691.45
115214 DA-CA Campus Camp	9,221.32	4,398.96	4,822.36
115218 DA-Short Courses	-	(3,973.13)	3,973.13
115219 DA-Creative Arts Fac Use	5,591.75	-	5,591.75
115220 DA-Comm Serv Reserve	250,000.00	-	250,000.00
115221 DA-Intl Student Ins	598,813.23	173,408.05	425,405.18
115222 DA-Extended Yr Progr	1,441,417.47	191,564.10	1,249,853.37
115224 DA-Summer Karate Cmp	252.22	-	252.22
115225 DA-DLC Extended Lrng	11,931.97	-	11,931.97
115226 DA-Use Of Facilities	1,434,992.57	368,418.77	1,066,573.80
115227 DA-Library Print Card	682.62	-	682.62
115228 DA-Baseball	3,539.60	(2,720.00)	6,259.60
115229 DA-Audio Visual	3,684.73	-	3,684.73
115230 DA-RLCC Conference	1,629.62	-	1,629.62
115231 DA-Softball	3,130.34	-	3,130.34
115232 DA-Football	11,160.00	700.00	10,460.00
115233 DA-Men's Basketball	2,987.32	194.31	2,793.01
115234 DA-Women's Bsktball	7,968.43	(1,388.49)	9,356.92
115235 DA-Men's Soccer	7,559.72	688.28	6,871.44
115236 DA-Women's Soccer	8,052.24	620.70	7,431.54
115237 DA-Women's Swim/Divg	611.50	-	611.50
115238 DA-Men's Tennis	50.84	-	50.84
115239 DA-Women's Tennis	90.83	-	90.83
115240 DA-Women's Trk & Fld	13,213.95	-	13,213.95
115241 DA-Women's Volleybll	15,382.20	215.00	15,167.20
115243 DA-Health Services	54,573.03	5,549.07	49,023.96
115245 DA-Prevention Trust	13,620.13	411.00	13,209.13
115246 DA-Athletics Trust	29,590.70	8,889.04	20,701.66
115247 DA-ESL	1,967.61	-	1,967.61
115249 DA President Fund	157.57	-	157.57
115252 DA-Intl Summer Progr	106,021.61	405.00	105,616.61
115253 OTI-MAA Program	52,403.76	(229,907.45)	282,311.21
115254 DA-ATM Services	47,500.00	-	47,500.00
115259 DA-Dist Learn Testing	324.54	-	324.54
115260 DA-Office of Instruction	2,098.80	-	2,098.80
115262 DA-Men's Track & Field	6,784.00	-	6,784.00
115263 DA-Women's Water Polo	46,967.84	1,439.86	45,527.98
115266 DA-Women's Badminton	27,388.44	2,154.78	25,233.66
115267 Equipment Room	130.00	-	130.00
115268 DA VPAC Facility Rent	317,959.39	7,286.77	310,672.62
115271 DA-Fitness Center Membership	150,584.27	5,931.68	144,652.59
115273 DA CDC Medical Admin Activits MAA	31,634.38	-	31,634.38
115274 DA-Vocal Music	2,467.83	-	2,467.83
115275 DA-Chamber Orchestra	1,958.67	-	1,958.67
115276 DA-Creative Arts	3,720.58	-	3,720.58
115277 DA-Dance	22,629.66	-	22,629.66

**De Anza Funds, Con't.**



115278 DA-Jazz Instrumental	2,590.09	-	2,590.09
115279 DA-Patnoe	5,616.59	-	5,616.59
115280 DA-Wind Ensemble	1,242.00	-	1,242.00
115283 PE Facilities Rental	230,156.51	-	230,156.51
115284 DA-Ceramics	6,962.56	1,389.75	5,572.81
115285 DA-Photography	5,917.00	-	5,917.00
115286 DA-Euphrat Museum	34,404.33	(42,111.70)	76,516.03
115287 DA-ePrint	4,177.97	-	4,177.97
115289 DA-MCNC	104,699.91	130.78	104,569.13
115293 DA-College Life Vending	12,327.15	3,689.79	8,637.36
115294 DA-Red Wheelbarrow	3,502.82	3,326.84	175.98
115295 VTA SmartPass	50,354.21	(287,921.38)	338,275.59
115296 DA-CA History Ctr - Extended Year	5,123.91	-	5,123.91
<b>De Anza Total</b>	<b>5,669,237.94</b>	<b>343,455.04</b>	<b>5,325,782.90</b>
Central Services Funds			
115401 Intl Student Insurance	-	(1,330,195.00)	1,330,195.00
115412 Computer Loan Prog-Admin	200,000.00	-	200,000.00
115413 Computer Loan Prog-Fee	36,244.14	-	36,244.14
<b>Central Services</b>	<b>236,244.14</b>	<b>(1,330,195.00)</b>	<b>1,566,439.14</b>
<b>Total</b>	<b>11,806,829.80</b>	<b>(3,280,132.22)</b>	<b>15,086,962.02</b>

## CAPITAL PROJECTS SUMMARY

March 31, 2021

Banner Fund Organization	Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance	
			Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations			
Foothill Projects									
412002 110001	FH-Facilities/Equipment Maintenance	1,405,565	315,279	1,090,286	0	315,279	1,405,565	1,090,286	
412003 110001	FH Athletic Facilities Maintenance	200,000	0	200,000	0	0	200,000	200,000	
412006 110001	FHDA Ed Center Eq/Facilities Main	2,714,198	1,177	2,713,021	0	1,177	2,714,198	2,713,021	
412008 110001	FH Safety & Maintenance Projects	1,692,537	3,443	1,689,094	0	3,443	1,692,537	1,689,094	
412010 110001	FH Faculty Wifi Project	200,000	0	200,000	0	0	200,000	200,000	
412014 133001	FH Campus Center Lighting	285,000	140,731	144,269	128,966	269,697	285,000	15,303	
412015 110001	FH CampusExterior Site LightingP39	74,000	0	74,000	0	0	74,000	74,000	
412016 110001	FH FootballField SnackShack Removal	21,000	0	21,000	0	0	21,000	21,000	
412104 114118	FH Faculty Ergonomic Furniture	118,784	111,219	7,565	0	111,219	118,784	7,565	
Foothill Projects Total:			571,850	6,139,235	128,966	700,816	6,711,085	6,010,269	
De Anza Projects									
411203 210002	DA-Facilities/Equipment Maintenance	3,188,653	1,765,330	1,423,323	44,000	1,809,330	3,188,653	1,379,323	
411213 210002	DA Photovoltaic (PV) System	1,416,338	91,199	1,325,138	4,405	95,604	1,416,338	1,320,733	
De Anza Projects Total:			1,856,530	2,748,461	48,405	1,904,935	4,604,991	2,700,056	
Central Services Projects									
411256 412030	16/17DATile&FlatRoofRplc(CDC)/PFP1&2	21,805	19,815	1,990	1,990	21,805	21,805	0	
412507 412030	FH ElectricVehicle ChargingStations	118,000	60,569	57,431	0	60,569	118,000	57,431	
413020 411001	Business Services Project	4,650,172	86,851	4,563,321	0	86,851	4,650,172	4,563,321	
413021 411001	New District Office Bldg FF&E	223,424	0	223,424	0	0	223,424	223,424	
413141 412030	SC EMS and HVAC Improvements	75,000	24,724	50,276	3,000	27,724	75,000	47,276	
413144 412030	D120 HVAC Improvements	185,000	77,036	107,964	46,587	123,623	185,000	61,377	
413146 412030	New District Office Building Constr	27,200	7,093	20,108	20,108	27,200	27,200	0	
413147 412030	FH PV Solar Repair Parking Lot 3	370,000	276,666	93,334	2,364	279,030	370,000	90,970	
413406 411001	District Office/Swing Space	1,398,787	1,398,503	284	284	1,398,787	1,398,787	0	
413509 412030	Measure G Reimbursement	0	841,542	(841,542)	1,341,876	2,183,418	0	(2,183,418)	
413510 412030	ScheduledMaintenance&RepairsGeneral	246,926	0	246,926	41,402	41,402	246,926	205,523	
413513 411001	Capital Project Clearing	0	5,226	(5,226)	109,354	114,580	0	(114,580)	
Central Services Projects Total:			2,798,025	4,518,289	1,566,964	4,364,989	7,316,313	2,951,324	
Measure C Projects									
Fund Balance - Various Projects <sup>1</sup>			0	16,852,999	3,749,157	3,749,157	16,852,999	13,103,842	
Measure C Projects Total:			0	16,852,999	3,749,157	3,749,157	16,852,999	13,103,842	
Measure C Other Funding Sources									
469103 110001	FH PG&E CSI Rebate Project C162	1,583,338	1,474,703	108,635	108,635	1,583,338	1,583,338	0	
469104 110001	FH Lot 5 and 6 Project 162	800,000	664,574	135,426	18,975	683,548	800,000	116,452	
469402 412030	New District Office Bldg(Constr)404	3,418,000	3,393,938	24,062	0	3,393,938	3,418,000	24,062	
469403 412030	New District Office Bldg Equip 404	1,786,354	1,783,484	2,870	0	1,783,484	1,786,354	2,870	
Measure C Other Funding Sources Projects Total:			7,316,699	270,993	127,609	7,444,308	7,587,692	143,384	
Measure G Projects									
426200 211001	De Anza Event Center	0	117,659	(117,659)	455,337	572,996	0	(572,996)	
Measure G Projects Total:			0	117,659	455,337	572,996	0	(572,996)	

**CAPITAL PROJECTS SUMMARY**

*March 31, 2021*

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance
				Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations		
<b>State Proposition</b>									
415117	110001	P39FHCampusExteriorSiteLighting	513,251	486,331	26,920	0	486,331	513,251	26,920
State Proposition Projects Total:			513,251	486,331	26,920	0	486,331	513,251	26,920
<b>Scheduled Maintenance</b>									
Fund Balance - State Scheduled Maintenance Yrs 14-15, 15-16 & 16-17			2,600,107	2,600,107	0	0	2,600,107	2,600,107	0
471036	211001	17/18SMDAPECMplxGateReplacmntPPF6	656,000	656,000	0	0	656,000	656,000	0
471039	211001	18/19SMDA Exterior ImprovementsPPF1	290,679	290,679	0	0	290,679	290,679	0
471040	211001	18/19SMDAMechanicalImprovementsPPF3	84,239	84,059	180	0	84,059	84,239	180
471042	211001	19/20SMDAExtEnvlpReprs&RefnshngPPF1	89,536	89,535	1	0	89,535	89,536.00	1
471043	211001	19/20SMDACampusCenterFlooringPPF2	79,443	0	79,443	79,443	79,443	79,443	0
Scheduled Maintenance Projects Total:			3,800,004	3,720,380	79,624	79,443	3,799,823	3,800,004	181
Total			47,386,335	16,867,473	30,518,862	6,155,882	23,023,355	47,386,335	24,362,981

Footnotes:

<sup>1</sup> See Measure C Bond Program Quarterly Summary Report for project details

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## CAPITAL PROJECTS

The third quarter **Measure C** supplemental reports will be posted on the BoardDocs website at the following URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

In the “**Meetings**” box located in the middle of the web page, click on the “**Citizens’ Bond Oversight Committee**” link, then click “**2021**” and select “**Jun 1, 2021 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, June 1, 2021.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)