



FOOTHILL-DE ANZA
Community College District

2019-20

**THIRD QUARTER
REPORT**

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FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2019-20
THIRD QUARTER REPORT**

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2019-20
Third Quarter Report

SUMMARY OF MAJOR CHANGES

The District has completed its financial analysis for the third quarter of operation (January 1, 2020 through March 31, 2020). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the Adopted Budget. Also, included in this report is a supplemental information section that contains the State Quarterly Report (311Q).

Enrollment Assumptions

Under the Adopted Budget assumptions, we anticipated serving 26,422 resident and non-resident FTES. This number reflected resident enrollment of 22,335 FTES and non-resident enrollment of 4,087 FTES.

Winter quarter enrollment declined year-over-year for the same census period in 2018-19 by 255 FTES. As of the P2 Attendance Report filing (May 2020), we are anticipating a decline of 794 FTES; 268 in resident and 528 in non-resident FTES.

Non-Resident Enrollment

Non-resident enrollment is projected to decline by 528 FTES over the previous year. Enrollment in this area is more volatile and dependent on many external factors, such as access to visas, exchange rates, etc. Due to the COVID-19 Pandemic Shelter-In-Place Order by the Santa Clara County Public Health department, the campuses are temporarily closed which has impacted the Spring quarter enrollment and added to the overall decline. As of third quarter, we are projecting an estimated \$900,000 revenue decline in the non-resident area.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

This category is projecting approximately \$1.46 million net cost increase over budget. The net increase is due to higher part-time faculty costs offset by savings from retirements/resignations during the year. The total projected expense of \$81.40 million in the certificated category includes \$4.12 million in COLA.

Classified Salaries

A net \$2.09 million in budget savings is being estimated due to unfilled regular and SRP (supplemental retirement program) vacant positions. The total projected expense of \$32.8 million in the classified category includes \$1.87 million in COLA.

Benefits

Currently, we are projecting approximately \$184K in budget savings to this category that are related to previously noted Certificated and Classified salary adjustments. The total projected expense of \$48.7 million in the benefits category includes \$1.03 million in COLA.

Supplies and Capital Outlay

We are projecting approximately \$900K budget savings in the Supplies and Capital Outlay categories based on historical spending patterns.

Operating Expenses

At this time, we are estimating \$766K in budget savings in the Operating Expenses category based on historical spending patterns.

Transfers/Other

We are currently projecting an increase of \$1 million in non-mandatory transfers out over the budget to address the decline in revenue in other funds. The support increase is comprised of \$500K in Parking fund and \$200K for the Foothill Bookstore fund along with \$300K to cover the expected deficit in Foothill Health Services fund.

GENERAL PURPOSE FUND REVENUE

Revenue

State apportionment reports currently reflect a 3.69% deficit that was associated with potential property tax shortfalls in various areas of the State. In prior years, the property tax revenue has generally materialized as the year progressed and eliminated the shortfall. However, given the latest State budget projections that incorporate the COVID-19 pandemic revenue impact, we are expecting some form of a deficit factor for 2019-20. Because there have been assurances by the Governor to the K-14 sector about insulating from reductions, at least for 2019-20 fiscal year, only a 1% deficit factor is being included for a \$1.5 million State apportionment revenue shortfall.

As reported in the Adopted Budget, during this second year of the new Student Centered Funding Formula (SCFF), the District's 2019-20 general fund apportionment allocation will again be calculated based on the SCFF's hold-harmless provision, since it will result in a higher level of funding for the District. However, there has been a recent change to the application of deficits that now includes applying deficits to all districts, including those in hold-harmless status.

The District expects to receive its calculated State apportionment revenue of \$156.9 million in 2019-20, less any deficit factor. Due to credit FTES declining less than the 1,000 FTES planned in the Adopted Budget, the District's ongoing revenue at P1 is estimated at \$143.9 million in ongoing funding with the hold-harmless temporary estimated at \$13 million. This revenue has been calculated based

upon the apportionment funding we received in 2017-18 plus COLA for the 2018-19 and 2019-20 fiscal years. Due to the additional year of hold-harmless funding approved as part of the State's 2019-20 budget, this same hold-harmless test for funding levels is anticipated to be applied through the 2021-22 fiscal year. After this time, districts will receive their apportionment funding based solely on the metrics of the new formula. This will be a significant concern for the District as it will result in a substantial revenue reduction unless the metrics related to the SCFF, in particular FTES, improve over the next two years.

As previously noted, non-resident revenue enrollment is experiencing real-time impact due to travel restrictions associated with the Covid-19 Pandemic Shelter-in-Place Orders resulting in a projected revenue decrease of \$900,000. Other local revenue impacts are expected, but given the uncertainty we are only recognizing an increase in transfers from the General Fund to other funds to support revenue decline.

Stability Fund

As of Adopted Budget, we estimated the projected Stability Fund at \$23.7 million. An estimated \$11.6 million to cover compensation adjustments and other negotiated items for 2019-20 was included as part of the projections, leaving the estimated Stability Fund balance at \$11.4 million at the end of the fiscal year. Due to changes discussed above, the estimated Stability Fund balance as of third quarter is \$15.2 million.

The Stability Fund is a one-time resource to temporarily offset future operating cost increases and potential revenue reductions in the short or long-term. Due to the rapidly changing economic situation related to the Covid-19 pandemic, it is certain that the District will face significant fiscal challenges in the next few years. The ability to utilize the stability fund will be essential in addressing budget reductions and allowing the District time to strategically plan budget directions while still offering the instructional and student support services needed by our students as well as a safe working environment for our faculty and staff.

District staff will continue to carefully monitor the state and local revenue trends and provide planning and recommendations to assist the District in meeting the fiscal and logistical challenges anticipated in the next few years.

Table 1

Summary of Net Change
Projected Fund Balance and Carryforwards

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2019	\$ 33,405,207
Revenue	\$ 197,808,791
Expenses and Transfers Out	(194,357,018)
Net Change in Fund Balance (Projected)	\$ 3,451,773
Projected Net Fund Balance, June 30, 2020	\$ 36,856,981

Projected Fund Balance Allocation	\$ 36,856,981
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (4,800,000)
De Anza "B"	(1,800,000)
Central Services "B"	(1,400,000)
	\$ (8,000,000)
Less: Districtwide "A" Carryforwards (Restricted)	\$ (191,000)
Less: Encumbrance Carryforwards (Designated)	\$ (1,700,000)
Less: Supplemental Retirement Plan (Designated)	\$ (2,025,000)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,717,851)
Projected 2020-21 Stability Fund	\$ 15,223,130

Table 2
Analysis of FTES

15-16 P-Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
Total	26,758	385	27,143	4,803	31,946

FTES Below 14-15 P-Annual at P-A (Funded FTES) -210
 % -0.8%

16-17 P-Annual Recalc	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,968	4,614	30,581

FTES Below 15-16 P-Annual at P-A (Funded FTES) -1,175
 % -4.3%

17-18 P-Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

FTES Below 16-17 P-A ReCalc at P-1 (Funded FTES) -1,484
 % -5.7%

18-19 P-Annual Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

FTES Below 17-18 P-A ReCalc at P-1 (Funded FTES) -1,149
 % -4.7%

19-20 P1	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,577	6	13,583	2,422	16,004
Foothill	9,292	242	9,534	1,193	10,727
Total	22,869	247	23,116	3,615	26,731

19-20 P2	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,429	6	13,435	2,403	15,839
Foothill	9,284	348	9,632	1,156	10,789
Total	22,713	354	23,067	3,560	26,627

FTES Below 18-19 P-A ReCalc -267
 % -1.1%

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Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	22,748,357	22,748,357	14,646,597	64%	21,248,357	1,500,000
Local Revenue	177,370,372	177,460,434	132,085,745	74%	176,560,434	900,000
TOTAL REVENUE	\$ 200,118,729	\$ 200,208,791	\$ 146,732,342	73%	\$ 197,808,791	\$ 2,400,000
EXPENSES						
Certificated Salaries	\$ 78,873,634	\$ 79,932,814	\$ 58,978,633	74%	\$ 81,400,000	\$ (1,467,186)
Classified Salaries	32,878,288	34,891,548	24,464,714	70%	32,800,000	2,091,548
Employee Benefits	46,834,531	48,904,106	31,763,222	65%	48,720,000	184,106
Materials and Supplies	3,559,157	3,704,634	1,667,096	45%	2,804,634	900,000
Operating Expenses	16,825,341	18,240,395	11,245,452	62%	17,474,395	766,000
Capital Outlay	407,393	422,113	265,698	63%	422,113	0
TOTAL EXPENSES	\$ 179,378,344	\$ 186,095,611	\$ 128,384,815	69%	\$ 183,621,142	\$ 2,474,468
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 59,524	\$ 59,524	100%	\$ 59,524	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	60,000	10,000	17%	60,000	0
Transfers-out	(7,510,543)	(9,855,367)	(8,488,134)	86%	(10,855,400)	1,000,033
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (7,460,543)	\$ (9,735,843)	\$ (8,418,610)	86%	\$ (10,735,876)	\$ 1,000,033
FUND BALANCE						
Net Change in Fund Balance	\$ 13,279,843	\$ 4,377,338	\$ 9,928,918		\$ 3,451,773	\$ (925,565)
Beginning Balance, July 1	33,405,207	33,405,207	33,405,207		33,405,207	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 46,685,050	\$ 37,782,545	\$ 43,334,125		\$ 36,856,981	\$ (925,565)

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2019-20
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 835,346	\$ 0	\$ 464,108	\$ 0	\$ 0	\$ 1,299,454	\$ 1,299,454
State Revenue	21,248,357	3,523,740	24,772,097	83,345,241	3,257,031	0	0	0	86,602,272	111,374,369
Local Revenue	176,560,434	9,575,043	186,135,477	2,620,000	0	0	1,443,537	1,900,000	5,963,537	192,099,014
TOTAL REVENUE	\$ 197,808,791	\$ 13,098,783	\$ 210,907,574	\$ 86,800,587	\$ 3,257,031	\$ 464,108	\$ 1,443,537	\$ 1,900,000	\$ 93,865,263	\$ 304,772,837
EXPENSES										
Certificated Salaries	\$ 81,400,000	\$ 489,858	\$ 81,889,858	\$ 5,894,134	\$ 3,005,607	\$ 0	\$ 0	\$ 67,135	\$ 8,966,877	\$ 90,856,734
Classified Salaries	32,800,000	2,872,204	35,672,204	11,796,958	1,998,682	622,758	872,952	601,864	15,893,214	51,565,418
Employee Benefits	48,720,000	1,088,108	49,808,108	6,739,378	1,790,977	1,251	339,047	303,344	9,173,996	58,982,105
Materials and Supplies	2,804,634	12,328	2,816,962	2,089,415	35,000	138	0	52,295	2,176,848	4,993,811
Operating Expenses	17,474,395	5,922,875	23,397,270	54,695,244	144,774	0	160,000	124,000	55,124,018	78,521,288
Capital Outlay	422,113	305,186	727,299	1,186,103	41,183	0	0	32,680	1,259,966	1,987,265
TOTAL EXPENSES	\$ 183,621,142	\$ 10,690,559	\$ 194,311,702	\$ 82,401,232	\$ 7,016,223	\$ 624,148	\$ 1,371,999	\$ 1,181,317	\$ 92,594,919	\$ 286,906,621
TRANSFERS AND OTHER										
Transfers-in	\$ 59,524	\$ 0	\$ 59,524	\$ 325,240	\$ 3,801,368	\$ 160,040	\$ 924,330	\$ 0	\$ 5,210,977	\$ 5,270,501
Other Sources	0	300,000	300,000	0	0	0	0	0	0	300,000
Intrafund Transfers	60,000	(60,000)	0	0	0	0	0	0	0	0
Transfers-out	(10,855,400)	(311,902)	(11,167,302)	(162,538)	(59,524)	0	(995,867)	(776,336)	(1,994,266)	(13,161,568)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(4,461,294)	0	0	0	0	(4,461,294)	(4,461,294)
TOTAL TRANSFERS/OTHER SOURCES	\$ (10,735,876)	\$ (71,902)	\$ (10,807,778)	\$ (4,298,591)	\$ 3,741,843	\$ 160,040	\$ (71,538)	\$ (776,336)	\$ (1,244,582)	\$ (12,052,360)
FUND BALANCE										
Net Change in Fund Balance	\$ 3,451,773	\$ 2,336,322	\$ 5,788,095	\$ 100,764	\$ (17,349)	\$ 0	\$ 0	\$ (57,654)	\$ 25,761	\$ 5,813,856
Beginning Balance, July 1	33,405,207	12,184,550	45,589,757	8,731,728	17,349	0	0	295,247	9,044,324	54,634,081
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 36,856,981	\$ 14,520,872	\$ 51,377,852	\$ 8,832,492	\$ 0	\$ 0	\$ 0	\$ 237,594	\$ 9,070,085	\$ 60,447,938

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2019-20

**All Funds Summary
Year-End Projections**

	TOTAL GENERAL FUND	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE									
Federal Revenue	\$ 1,299,454	\$ 0	\$ 18,640	\$ 0	\$ 0	\$ 14,590,190	\$ 0	\$ 15,908,284	\$ 0
State Revenue	112,874,369	0	903,885	1,162,362	0	3,229,203	0	118,169,819	0
Local Revenue	190,599,014	39,163,007	1,532,813	506,780	6,883,582	600,000	0	239,285,197	59,360,848
TOTAL REVENUE	\$ 304,772,837	\$ 39,163,007	\$ 2,455,339	\$ 1,669,142	\$ 6,883,582	\$ 18,419,393	\$ 0	\$ 373,363,300	\$ 59,360,848
EXPENSES									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,663,345	\$ 0	\$ 0	\$ 4,663,345	\$ 0
Certificated Salaries	90,856,734	0	514,358	0	0	0	0	91,371,092	0
Classified Salaries	51,565,418	0	1,243,834	336,213	1,824,632	0	0	54,970,096	0
Employee Benefits	58,982,105	0	590,099	151,565	545,700	0	0	60,269,469	59,360,848
Materials and Supplies	4,993,811	0	120,814	4,340	0	52,858	0	5,171,823	0
Operating Expenses	78,521,288	0	18,931	2,436,543	956,813	551,342	0	82,484,917	0
Capital Outlay	1,987,265	0	1,680	9,746,118	0	0	0	11,735,064	0
TOTAL EXPENSES	\$ 286,906,621	\$ 0	\$ 2,489,715	\$ 12,674,779	\$ 7,990,489	\$ 604,200	\$ 0	\$ 310,665,804	\$ 59,360,848
TRANSFERS AND OTHER									
Transfers-in	\$ 5,270,501	\$ 3,758,793	\$ 0	\$ 275,072	\$ 200,000	\$ 157,200	\$ 1,500,000	\$ 11,161,567	\$ 2,000,000
Other Sources	300,000	24,681	0	0	0	0	0	324,681	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(13,161,568)	0	0	0	0	0	0	(13,161,568)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(4,461,294)	(42,946,481)	0	0	(68,888)	(17,972,393)	0	(65,449,056)	0
TOTAL TRANSFERS/OTHER SOURCE:	\$ (12,052,360)	\$ (39,163,007)	\$ 0	\$ 275,072	\$ 131,112	\$ (17,815,193)	\$ 1,500,000	\$ (67,124,376)	\$ 2,000,000
FUND BALANCE									
Net Change in Fund Balance	\$ 5,813,856	\$ 0	\$ (34,377)	\$ (10,730,565)	\$ (975,795)	\$ 0	\$ 1,500,000	\$ (4,426,880)	\$ 2,000,000
Beginning Balance, July 1	54,634,081	31,584,117	797,057	42,182,892	5,554,326	33,379	22,597,567	157,383,419	7,586,219
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 60,447,938	\$ 31,584,117	\$ 762,680	\$ 31,452,327	\$ 4,578,530	\$ 33,379	\$ 24,097,567	\$ 152,956,538	\$ 9,586,219

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RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-20

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds							Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114			325,240	3,801,368	154,702	924,330		1,949,760			200,000	2,000,000		1,500,000	10,855,400
115	60,000							36,830		275,072					371,902
121/131					5,338								157,200		162,538
122	59,524														59,524
123															0
125								995,867							995,867
128								776,336							776,336
20															0
30															0
40															0
Enterprise															0
60															0
74/75															0
79															0
Total	119,524	0	325,240	3,801,368	160,040	924,330	0	3,758,794	0	275,072	200,000	2,000,000	157,200	1,500,000	13,221,567

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Inter-Fund Transfers:

Fund 114 to 121/131: 25,240 for expenses in excess of the amount covered by Fund 121/131

Fund 114 to 122: 3,467,810 for Special Ed match

Fund 114 to 123: 65,484 for salary backfill

Fund 114 to 125: 268,074 for 6% COLA Salary and Benefit Adjustment

Fund 114 to 128: 154,702 for Federal Work Study match

Fund 114 to Enterprise: 924,330 to offset Parking Fund operating deficit

Fund 114 to 60: 1,949,760 for Debt Service

Fund 114 to 60: 200,000 to offset Foothill Bookstore Fund deficit

Fund 114 to 79: 2,000,000 to increase Benefits Rate Stabilization Fund (RSF) balance

Fund 114 to 79: 1,500,000 for 2019-2020 OPEB Liability

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Fund 115 to 114: 10,000 for KCI support

Intra-Fund Transfers (Between Restricted General Funds):

Fund 121/131 to 123: 5,338 for recalculation Administrative Cost Allowance

Fund 115 to 20: 36,830 for capital lease payments

Fund 115 to 40: 275,072 for District Office Building FF&E

Fund 121/131 to 74/75: 4,200 for scholarships

Fund 122 to 114: 153,000 for student grants in aid

Fund 125 to 20: 59,524 for reassigned time

Fund 128 to 20: 995,867 for capital lease payments

Fund 128 to 20: 776,336 for Debt Service

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2019-20
General Funds Summary
Actuals to Date**

REVENUE	General	Self-Sustaining	Total	Restricted &	Special Educ.	Federal	Parking	Campus Center	Total	TOTAL
	Fund 114	Fund 115	Unrestricted	Categorical	Fund 122	Work Study	Fund 125	Fund 128	General Fund	GENERAL FUND
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 157,289	\$ 0	\$ 204,716	\$ 0	\$ 0	\$ 362,004	\$ 362,004
State Revenue	14,646,597	2,948,027	17,594,625	69,830,527	2,350,891	0	0	0	72,181,418	89,776,043
Local Revenue	132,085,745	9,346,799	141,432,544	3,112,307	125	0	1,490,183	1,860,776	6,463,391	147,895,935
TOTAL REVENUE	\$ 146,732,342	\$ 12,294,827	\$ 159,027,169	\$ 73,100,123	\$ 2,351,016	\$ 204,716	\$ 1,490,183	\$ 1,860,776	\$ 79,006,814	\$ 238,033,983
EXPENSES										
Certificated Salaries	\$ 58,978,633	\$ 441,073	\$ 59,419,707	\$ 4,794,254	\$ 1,890,123	\$ 0	\$ 0	\$ 35,762	\$ 6,720,140	\$ 66,139,847
Classified Salaries	24,464,714	2,042,533	26,507,247	8,291,722	1,470,897	336,624	682,189	442,149	11,223,581	37,730,828
Employee Benefits	31,763,222	687,794	32,451,016	4,579,002	1,160,379	938	199,443	227,072	6,166,835	38,617,851
Materials and Supplies	1,667,096	57,183	1,724,279	1,525,117	31,496	104	0	41,182	1,597,898	3,322,177
Operating Expenses	11,245,452	2,693,794	13,939,245	22,942,536	77,198	0	128,877	94,906	23,243,517	37,182,763
Capital Outlay	265,698	304,309	570,008	1,181,512	27,254	0	0	32,680	1,241,446	1,811,454
TOTAL EXPENSES	\$ 128,384,815	\$ 6,226,687	\$ 134,611,501	\$ 43,314,144	\$ 4,657,348	\$ 337,666	\$ 1,010,509	\$ 873,751	\$ 50,193,418	\$ 184,804,919
TRANSFERS AND OTHER										
Transfers-in	\$ 59,524	\$ 0	\$ 59,524	\$ 25,240	\$ 2,944,896	\$ 73,576	\$ 0	\$ 0	\$ 3,043,712	\$ 3,103,236
Other Sources	0	300,000	300,000	0	0	0	0	0	0	300,000
Intrafund Transfers	10,000	(10,000)	0	0	0	0	0	0	0	0
Transfers-out	(8,488,134)	(183,836)	(8,671,970)	(162,538)	(59,524)	0	(995,867)	(776,336)	(1,994,266)	(10,666,235)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(1,918,337)	0	0	0	0	(1,918,337)	(1,918,337)
TOTAL TRANSFERS/OTHER SOURCES	\$ (8,418,610)	\$ 106,164	\$ (8,312,446)	\$ (2,055,634)	\$ 2,885,371	\$ 73,576	\$ (995,867)	\$ (776,336)	\$ (868,890)	\$ (9,181,336)
FUND BALANCE										
Net Change in Fund Balance	\$ 9,928,918	\$ 6,174,305	\$ 16,103,222	\$ 27,730,345	\$ 579,039	\$ (59,374)	\$ (516,194)	\$ 210,689	\$ 27,944,505	\$ 44,047,727
Beginning Balance, July 1	33,405,207	12,184,550	45,589,757	8,731,728	17,349	0	0	295,247	9,044,324	54,634,081
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 43,334,125	\$ 18,358,855	\$ 61,692,979	\$ 36,462,073	\$ 596,388	\$ (59,374)	\$ (516,194)	\$ 505,937	\$ 36,988,829	\$ 98,681,809

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2019-20 All Funds Summary Actuals to Date

REVENUE	TOTAL GENERAL FUND	Child				Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
		Debt Service Fund 20	Development Fund 30	Capital Projects Fund 40						
Federal Revenue	\$ 362,004	\$ 0	\$ 18,640	\$ 0	\$ 0	\$ 13,291,003	\$ 0	\$ 0	\$ 13,671,647	\$ 0
State Revenue	89,776,043	0	711,885	1,121,807	0	3,116,024	0	0	94,725,759	0
Local Revenue	147,895,935	23,737,515	1,532,813	306,780	4,908,299	388,620	0	0	178,769,962	43,110,093
TOTAL REVENUE	\$ 238,033,983	\$ 23,737,515	\$ 2,263,338	\$ 1,428,587	\$ 4,908,299	\$ 16,795,647	\$ 0	\$ 0	\$ 287,167,368	\$ 43,110,093
EXPENSES										
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,110,772	\$ 0	\$ 0	\$ 0	\$ 3,110,772	\$ 0
Certificated Salaries	66,139,847	0	380,836	0	0	0	0	0	66,520,683	0
Classified Salaries	37,730,828	0	950,745	198,954	1,239,396	0	0	0	40,119,923	0
Employee Benefits	38,617,851	0	448,852	83,835	400,122	0	0	0	39,550,660	41,509,791
Materials and Supplies	3,322,177	0	120,814	0	0	39,644	0	0	3,482,634	0
Operating Expenses	37,182,763	0	18,931	860,182	988,751	455,334	0	0	39,505,960	0
Capital Outlay	1,811,454	0	1,680	4,522,328	0	0	0	0	6,335,462	0
TOTAL EXPENSES	\$ 184,804,919	\$ 0	\$ 1,921,857	\$ 5,665,299	\$ 5,739,042	\$ 494,977	\$ 0	\$ 0	\$ 198,626,095	\$ 41,509,791
TRANSFERS AND OTHER										
Transfers-in	\$ 3,103,236	\$ 3,758,793	\$ 0	\$ 147,006	\$ 0	\$ 157,200	\$ 1,500,000	\$ 8,666,235	\$ 8,666,235	\$ 2,000,000
Other Sources	300,000	24,681	0	0	0	0	0	324,681	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(10,666,235)	0	0	0	0	0	0	(10,666,235)	0	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(1,918,337)	(42,944,601)	0	0	(54,168)	(15,748,998)	0	(60,666,104)	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (9,181,336)	\$ (39,161,127)	\$ 0	\$ 147,006	\$ (54,168)	\$ (15,591,798)	\$ 1,500,000	\$ (62,341,423)	\$ 2,000,000	\$ 2,000,000
FUND BALANCE										
Net Change in Fund Balance	\$ 44,047,727	\$ (15,423,613)	\$ 341,481	\$ (4,089,707)	\$ (884,911)	\$ 708,872	\$ 1,500,000	\$ 26,199,850	\$ 3,600,302	\$ 3,600,302
Beginning Balance, July 1	54,634,081	31,584,117	797,057	42,182,892	5,554,326	33,379	22,597,567	157,383,419	7,586,219	7,586,219
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 98,681,809	\$ 16,160,504	\$ 1,138,538	\$ 38,093,185	\$ 4,669,415	\$ 742,251	\$ 24,097,567	\$ 183,583,268	\$ 11,186,521	\$ 11,186,521

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03-31-20

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds						Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Development 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
Fund 114			25,240	2,944,896	68,239			1,949,759				2,000,000		1,500,000	8,488,134
Fund 115	10,000							36,830		147,006					193,836
Fund 121/131					5,338								157,200		162,538
Fund 122	59,524														59,524
Fund 123															0
Fund 125								995,867							995,867
Fund 128								776,336							776,336
Fund 20															0
Fund 30															0
Fund 40															0
Enterprise															0
Fund 60															0
Fund 74/75															0
Fund 79															0
Total	69,524	0	25,240	2,944,896	73,576	0	0	3,758,793	0	147,006	0	2,000,000	157,200	1,500,000	10,676,235

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Inter-Fund Transfers:

Fund 114 to 121/131:	25,240	for expenses in excess of the amount covered by Fund 121/131	Fund 115 to 20:	36,830	for capital lease payments
Fund 114 to 122:	2,611,338	for Special Ed match	Fund 115 to 40:	147,006	for District Office Building FF&E
	268,074	for 6% COLA Salary and Benefit Adjustment	Fund 121/131 to 74/75:	4,200	for scholarships
	65,484	for salary backfill		153,000.17	for student Grants in Aid
Fund 114 to 123:	68,239	for Federal Work Study match	Fund 122 to 114:	59,524.17	for reassigned time
Fund 114 to 20:	1,827,196	for Debt Service	Fund 125 to 20:	995,867	for capital lease payments
	122,563	for capital lease payments	Fund 128 to 20:	776,336	for Debt Service
Fund 114 to 60:	2,000,000	to increase benefits Rate Stabilization Fund (RSF) balance			
Fund 114 to 79:	1,500,000	for 2019-20 OPEB liability			

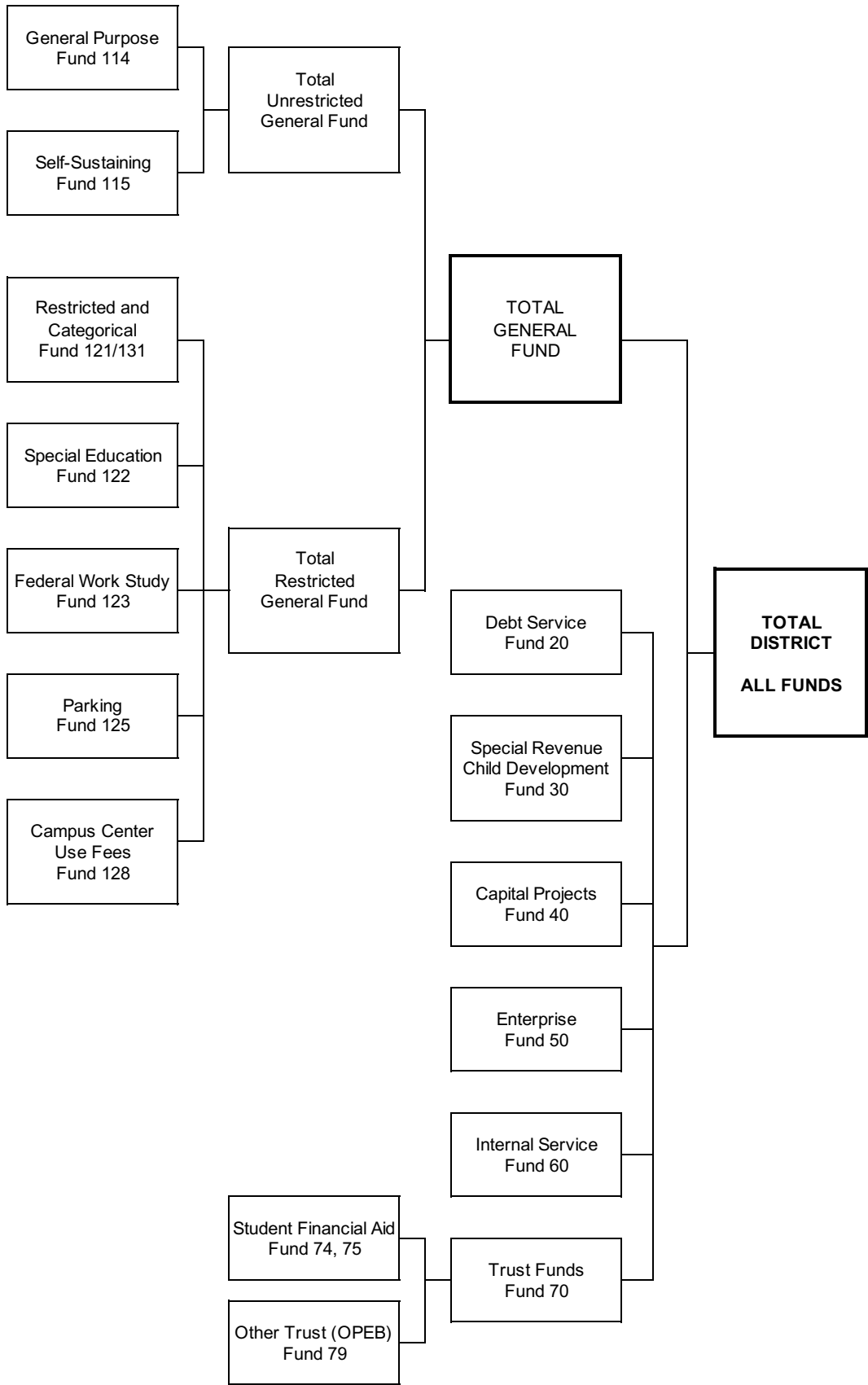
Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114:	10,000	for KCI support
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Intra-Fund Transfers (Between Restricted General Funds):

Fund 121/131 to 123:	5,338	for recalculation of Administrative Cost Allowance
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ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

In the third quarter, due to the COVID-19 Shelter-In-Place order by the Santa Clara County Public Health department, the campuses are temporarily closed. De Anza Extended Year Program and short courses are cancelled for the Spring Quarter. The rental facilities and De Anza VPAC are issuing refunds for the Spring Quarter. As a result, the local revenue is projected to decrease by \$813,434 for the fiscal year.
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Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,523,740	3,523,740	2,948,027	84%	3,523,740	0
Local Revenue	10,380,477	10,388,477	9,346,799	90%	9,575,043	813,434
TOTAL REVENUE	\$ 13,904,217	\$ 13,912,217	\$ 12,294,827	88%	\$ 13,098,783	\$ 813,434

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 489,858	\$ 489,858	\$ 441,073	90%	\$ 489,858	\$ 0
Classified Salaries	2,872,204	2,872,204	2,042,533	71%	2,872,204	0
Employee Benefits	1,088,108	1,088,108	687,794	63%	1,088,108	0
Materials and Supplies	12,328	12,328	57,183	464%	12,328	0
Operating Expenses	5,624,875	5,922,875	2,693,794	45%	5,922,875	0
Capital Outlay	305,186	305,186	304,309	100%	305,186	0
TOTAL EXPENSES	\$ 10,392,559	\$ 10,690,559	\$ 6,226,687	58%	\$ 10,690,559	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	300,000	300,000	100%	300,000	0
Intrafund Transfers	(50,000)	(60,000)	(10,000)	17%	(60,000)	0
Transfers-out	(311,902)	(311,902)	(183,836)	59%	(311,902)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (361,902)	\$ (71,902)	\$ 106,164	-148%	\$ (71,902)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 3,149,756	\$ 3,149,756	\$ 6,174,305	\$ 2,336,322	\$ (813,434)
Beginning Balance, July 1	12,184,550	12,184,550	12,184,550	12,184,550	0
Adjustments to Beginning Balance	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 15,334,306	\$ 15,334,306	\$ 18,358,855	\$ 14,520,872	\$ (813,434)

RESTRICTED and CATEGORICAL Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: The 2019-20 Budget Act provides a one-time increase of \$13.5 million Proposition 98 settle-up for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2019-20, the district will receive \$281,632 for Physical Plant and Instructional Support, for which no local match is required. Of this, \$168,979 is budgeted in the Capital Projects Fund and the remainder in the Restricted and Categorical Fund.

California Virtual Campus Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The CVC-OEI grant will be \$20 million per year for five years, ending June 30, 2023. The Chancellor's Office awarded a second one-time augmentation grant to support special projects pertaining to improving CVC-OEI.

This grant is for \$35 million and anticipated to end by June 30, 2021. CVC-OEI is budgeting \$57.8 million in expenditures for 2019-20, which includes \$20 million from the new CVC-OEI grant, an unspent \$7.4 million balance from the one-time 2016-17 augmentation grant, and \$30.4 million from the one-time 2018-19 augmentation grant.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges for five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promotes better enrollment decisions and prepares the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into the California Community Colleges, the number of students successfully completing a career education goal or transferring, and reducing and eliminating achievement gaps.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation, Foothill-De Anza in partnership with the University of San Francisco, was awarded a four-year \$2.145 million grant in 2016-17, of which \$1.465 million goes to Foothill-De Anza and \$679,547 goes to USF. These funds will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Early College Promise: Santa Clara County awarded a \$300,000 grant to Foothill College, to be distributed equally over three fiscal years, beginning with 2018-19. The mission of the program is to help bridge the gap between high school and college and to increase participation in the dual enrollment Early College Promise Program at Foothill College. This program supports the educational goals of high school students through early exposure to college programming and accumulation of transferable college credits prior to high school graduation.

Current Status:

In the third quarter, changes to the Restricted and Categorical Fund include increases to state revenue due to revisions to some categorical program allocations such as Strong Workforce (\$691,990), VRC (\$107,440) and Hunger Free Campus Program (\$99,333), with corresponding increases to various expense categories; and a transfer out to the Student Financial Aid Fund for EOPS scholarships (\$153,000) with a corresponding decrease to the student grants in aid category. The projected total reflects changes in transfer in from the General Purpose Fund to offset the estimated deficit of Foothill Health Services fund (\$300,000).

Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 835,346	\$ 835,346	\$ 157,289	19%	\$ 835,346	\$ 0
State Revenue	82,347,640	83,345,241	69,830,527	84%	83,345,241	0
Local Revenue	2,620,000	2,620,000	3,112,307	119%	2,620,000	0
TOTAL REVENUE	\$ 85,802,986	\$ 86,800,587	\$ 73,100,123	84%	\$ 86,800,587	\$ 0
EXPENSES						
Certificated Salaries	\$ 5,669,550	\$ 5,894,134	\$ 4,794,254	81%	\$ 5,894,134	\$ 0
Classified Salaries	11,597,861	11,796,958	8,291,722	70%	11,796,958	0
Employee Benefits	6,739,117	6,739,378	4,579,002	68%	6,739,378	0
Materials and Supplies	1,828,450	2,089,415	1,525,117	73%	2,089,415	0
Operating Expenses	54,714,477	54,854,505	22,942,536	42%	54,695,244	159,261
Capital Outlay	1,015,501	1,026,842	1,181,512	115%	1,186,103	(159,261)
TOTAL EXPENSES	\$ 81,564,957	\$ 82,401,232	\$ 43,314,144	53%	\$ 82,401,232	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 25,240	\$ 25,240	100%	\$ 325,240	\$ (300,000)
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(162,538)	(162,538)	100%	(162,538)	0
Other Outgo	(4,432,266)	(4,461,294)	(1,918,337)	43%	(4,461,294)	0
TOTAL TRFs/OTHER SOURCES	\$ (4,432,266)	\$ (4,598,591)	\$ (2,055,634)	45%	\$ (4,298,591)	\$ (300,000)
FUND BALANCE						
Net Change in Fund Balance	\$ (194,236)	\$ (199,236)	\$ 27,730,345		\$ 100,764	\$ 300,000
Beginning Balance, July 1	8,731,728	8,731,728	8,731,728		8,731,728	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 8,537,492	\$ 8,532,492	\$ 36,462,073		\$ 8,832,492	\$ 300,000

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the third quarter, changes to the Special Education Fund include a revision to increase state revenue (\$13,974), with a corresponding decrease to the transfers-in category from the General Purpose Fund; transfers from the General Purpose Fund for one-time 6% COLA salary and benefits adjustments (\$268,074), for salary backfill (\$65,484), and a transfer out (\$59,524) to the General Purpose Fund for reassigned time, with corresponding net increases to the salaries and benefits categories.

Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,243,057	3,257,031	2,350,891	72%	3,257,031	0
Local Revenue	0	0	125	0%	0	0
TOTAL REVENUE	\$ 3,243,057	\$ 3,257,031	\$ 2,351,016	72%	\$ 3,257,031	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,892,088	\$ 3,005,607	\$ 1,890,123	63%	\$ 3,005,607	\$ 0
Classified Salaries	1,880,666	1,998,682	1,470,897	74%	1,998,682	0
Employee Benefits	1,748,479	1,790,977	1,160,379	65%	1,790,977	0
Materials and Supplies	35,000	35,000	31,496	90%	35,000	0
Operating Expenses	144,774	144,774	77,198	53%	144,774	0
Capital Outlay	41,183	41,183	27,254	66%	41,183	0
TOTAL EXPENSES	\$ 6,742,190	\$ 7,016,223	\$ 4,657,348	66%	\$ 7,016,223	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 3,481,784	\$ 3,801,368	\$ 2,944,896	77%	\$ 3,801,368	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(59,524)	(59,524)	100%	(59,524)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 3,481,784	\$ 3,741,843	\$ 2,885,371	77%	\$ 3,741,843	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (17,349)	\$ (17,349)	\$ 579,039		\$ (17,349)	\$ 0
Beginning Balance, July 1	17,349	17,349	17,349		17,349	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 596,388		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

In the third quarter, the projected total reflects changes in classified salaries, benefits, and materials and supplies categories with no change to the net fund balance.
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Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 464,108	\$ 464,108	\$ 204,716	44%	\$ 464,108	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 464,108	\$ 464,108	\$ 204,716	44%	\$ 464,108	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	618,810	624,148	336,624	54%	622,758	1,390
Employee Benefits	0	0	938	0%	1,251.20	(1,251)
Materials and Supplies	0	0	104	0%	138.40	(138)
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 618,810	\$ 624,148	\$ 337,666	54%	\$ 624,148	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 154,702	\$ 160,040	\$ 73,576	46%	\$ 160,040	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 154,702	\$ 160,040	\$ 73,576	46%	\$ 160,040	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (59,374)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (59,374)		\$ 0	\$ 0

PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

Due to the COVID-19 Shelter-In-Place order by the Santa Clara County Public Health department, the campuses are temporarily closed. In the third quarter, we are projecting a decrease in local revenue (\$500,000), with a corresponding increase in transfer-in from the General Purpose to cover the deficit for the year.

Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,943,537	1,943,537	1,490,183	77%	1,443,537	500,000
TOTAL REVENUE	\$ 1,943,537	\$ 1,943,537	\$ 1,490,183	77%	\$ 1,443,537	\$ 500,000

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	872,952	872,952	682,189	78%	872,952	0
Employee Benefits	339,047	339,047	199,443	59%	339,047	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	160,000	160,000	128,877	81%	160,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,371,999	\$ 1,371,999	\$ 1,010,509	74%	\$ 1,371,999	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 424,330	\$ 424,330	\$ 0	0%	\$ 924,330	\$ (500,000)
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,867)	(995,867)	(995,867)	100%	(995,867)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (571,538)	\$ (571,538)	\$ (995,867)	174%	\$ (71,538)	\$ (500,000)

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (516,194)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (516,194)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service.

Current Status:

In the third quarter, changes to the Campus Center Funds include revisions to increase the operating expenses (\$64,000) and capital outlay (\$10,000) categories, with a decrease in the net change in fund balance. The projected total reflects a decrease in local revenue (\$100,000), with a decrease in the net change in fund balance.

Foothill-De Anza Community College District

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FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,000,000	2,000,000	1,860,776	93%	1,900,000	100,000
TOTAL REVENUE	\$ 2,000,000	\$ 2,000,000	\$ 1,860,776	93%	\$ 1,900,000	\$ 100,000

EXPENSES						
Certificated Salaries	\$ 67,135	\$ 67,135	\$ 35,762	53%	\$ 67,135	\$ 0
Classified Salaries	601,864	601,864	442,149	73%	601,864	0
Employee Benefits	303,344	303,344	227,072	75%	303,344	0
Materials and Supplies	75,000	75,000	41,182	55%	52,295	22,705
Operating Expenses	60,000	124,000	94,906	77%	124,000	0
Capital Outlay	0	10,000	32,680	327%	32,680	(22,680)
TOTAL EXPENSES	\$ 1,107,342	\$ 1,181,342	\$ 873,751	74%	\$ 1,181,317	\$ 25

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(776,311)	(776,311)	(776,336)	100%	(776,336)	25
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (776,311)	\$ (776,311)	\$ (776,336)	100%	\$ (776,336)	\$ 25

FUND BALANCE						
Net Change in Fund Balance	\$ 116,346	\$ 42,346	\$ 210,689		\$ (57,654)	\$ (100,000)
Beginning Balance, July 1	295,247	295,247	295,247		295,247	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 411,594	\$ 337,594	\$ 505,937		\$ 237,594	\$ (100,000)

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DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings

and Foothill Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of

2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.

Debt Instruments	Final Payment Due	Net FY 2019/20 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$7.5M 2013 Refunding Lease	09/2020	\$ 1,155,261	\$ 122,563	\$ 36,830	\$ 995,867	\$ -	\$ -
\$27.7M 2016 COP	06/2041	2,628,155	1,827,164			776,311	24,680
Total Annual Payments		\$ 3,783,416	\$ 1,949,727	\$ 36,830	\$ 995,867	\$ 776,311	\$ 24,680
Outstanding Principal Balance as of 06/30/19			\$ 23,691,717	\$ 54,292	\$ 1,468,036	\$ 1,462,363	\$ 46,593

Foothill-De Anza Community College District

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FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	39,163,007	39,163,007	23,737,515	61%	39,163,007	0
TOTAL REVENUE	\$ 39,163,007	\$ 39,163,007	\$ 23,737,515	61%	\$ 39,163,007	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 3,758,736	\$ 3,758,736	\$ 3,758,793	100%	\$ 3,758,793	\$ (58)
Other Sources	24,680	24,680	24,681	100%	24,681	(1)
Transfers-out	0	0	0	0%	0	0
Other Outgo	(42,946,423)	(42,946,423)	(42,944,601)	100%	(42,946,481)	58
TOTAL TRFs/OTHER SOURCES	\$ (39,163,007)	\$ (39,163,007)	\$ (39,161,127)	100%	\$ (39,163,007)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (15,423,613)		\$ 0	\$ 0
Beginning Balance, July 1	31,584,117	31,584,117	31,584,117		31,584,117	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 31,584,117	\$ 31,584,117	\$ 16,160,504		\$ 31,584,117	\$ 0

CHILD DEVELOPMENT**Fund 30**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

Current Status:

In the third quarter, changes to the Child Development Fund include a revision to increase state revenue, with a corresponding increase to the operating expenses category (\$30,139). Due to the COVID-19 Shelter-In-Place order by the Santa Clara County Public Health department, the center is temporarily closed during the Spring Quarter. We are projecting decreases in local revenue (parent fees), state and federal revenue (food reimbursements), as well as in all expense categories for the fourth quarter, resulting in a net decrease (\$34,377) to the fund balance.

Foothill-De Anza Community College District

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FUND 30 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 38,000	\$ 38,000	\$ 18,640	49%	\$ 18,640	\$ 19,360
State Revenue	936,958	967,097	711,885	74%	903,885	63,212
Local Revenue	1,972,568	1,972,568	1,532,813	78%	1,532,813	439,755
TOTAL REVENUE	\$ 2,947,526	\$ 2,977,665	\$ 2,263,338	76%	\$ 2,455,339	\$ 522,326

Certificated Salaries	\$ 691,801	\$ 691,801	\$ 380,836	55%	\$ 514,358	\$ 177,443
Classified Salaries	1,267,300	1,267,300	950,745	75%	1,243,834	23,467
Employee Benefits	799,865	799,865	448,852	56%	590,099	209,766
Materials and Supplies	176,560	176,560	120,814	68%	120,814	55,746
Operating Expenses	10,000	40,139	18,931	47%	18,931	21,208
Capital Outlay	2,000	2,000	1,680	84%	1,680	320
TOTAL EXPENSES	\$ 2,947,526	\$ 2,977,665	\$ 1,921,857	65%	\$ 2,489,715	\$ 487,950

TRANSFERS AND OTHER

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE

Net Change in Fund Balance	\$ 0	\$ 0	\$ 341,481		\$ (34,377)	\$ (34,377)
Beginning Balance, July 1	797,057	797,057	797,057		797,057	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 797,057	\$ 797,057	\$ 1,138,538		\$ 762,680	\$ (34,377)

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Audit and Finance subcommittee of the Board and the Citizens' Oversight Committee.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

Capital Projects: The 2019-20 Budget Act provides a one-time increase of \$13.5 million Proposition 98 settle-up for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2019-20, the district will receive \$281,632 for Physical Plant and Instructional Support, for which no local match is required. Of this, \$168,979 is budgeted in the Capital Projects Fund and the remainder in the Restricted and Categorical Fund.

Measure C Projects: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Current Status:

In the third quarter, the local revenue is projected to increase \$256,780 due to interest income from Measure C, Series E bonds, an energy savings incentive from SunPower Corporation, and the Redevelopment Agency that is subject to post-AB 1290 projects. Operating expenses and capital outlay categories are projected to decrease by \$2,500,000 and \$6,000,000 respectively, due to the deferment of contracted services and capital construction activities. As a result, the Capital Projects Fund is projecting to end the fiscal year with a decrease in net change in fund balance of \$10,730,565.

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Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 40 - CAPITAL PROJECTS

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	1,162,362	1,162,362	1,121,807	97%	1,162,362	0
Local Revenue	250,000	250,000	306,780	123%	506,780	(256,780)
TOTAL REVENUE	\$ 1,412,362	\$ 1,412,362	\$ 1,428,587	101%	\$ 1,669,142	\$ (256,780)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	336,213	336,213	198,954	59%	336,213	0
Employee Benefits	151,565	151,565	83,835	55%	151,565	0
Materials and Supplies	4,340	4,340	0	0%	4,340	0
Operating Expenses	4,936,543	4,936,543	860,182	17%	2,436,543	2,500,000
Capital Outlay	15,746,118	15,746,118	4,522,328	29%	9,746,118	6,000,000
TOTAL EXPENSES	\$ 21,174,779	\$ 21,174,779	\$ 5,665,299	27%	\$ 12,674,779	\$ 8,500,000

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 275,072	\$ 275,072	\$ 147,006	53%	\$ 275,072	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 275,072	\$ 275,072	\$ 147,006	53%	\$ 275,072	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (19,487,344)	\$ (19,487,344)	\$ (4,089,707)		\$ (10,730,565)	\$ 8,756,780
Beginning Balance, July 1	42,182,892	42,182,892	42,182,892		42,182,892	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 22,695,547	\$ 22,695,547	\$ 38,093,185		\$ 31,452,327	\$ 8,756,780

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ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Due to the COVID-19 Shelter-In-Place order by the Santa Clara County Public Health department, the campus bookstore is temporarily closed during the Spring Quarter. A net loss of \$200,000 has been projected for the year, and will be covered by a transfer in from the General Purpose Fund.

De Anza Enterprise Fund

Bookstore & Dining Services

Due to the COVID-19 Shelter-In-Place order by the Santa Clara County Public Health department, the campus bookstore and dining center are temporarily closed during the Spring Quarter. Business activities are significantly reduced. A net loss of \$543,642 has been projected for the De Anza Campus Center:

- Bookstore – \$203,890 Net Loss
- Dining Services –\$339,752 Net Loss

Flint Center Fund

The Board of Trustees decided to permanently close the Flint Center and has convened the Community Benefit Initiative Steering Committee to begin the process of developing an action plan leading to the development of proposals for a new facility by the end of 2020 to benefit the students and the community.

The fund balance is projected to decrease by \$432,153 as expenses for the repurpose/redesign of the existing Flint Center have increased.

Foothill-De Anza Community College District

2019-20 Third Quarter Report

ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	8,713,328	8,713,328	4,908,299	56%	6,883,582	1,829,746
TOTAL REVENUE	\$ 8,713,328	\$ 8,713,328	\$ 4,908,299	56%	\$ 6,883,582	\$ 1,829,746
EXPENSES						
Cost of Sales	\$ 5,555,578	\$ 5,555,578	\$ 3,110,772	56%	\$ 4,663,345	\$ 892,233
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,979,207	1,979,207	1,239,396	63%	1,824,632	154,575
Employee Benefits	578,947	578,947	400,122	69%	545,700	33,247
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	563,245	923,245	988,751	107%	956,813	(33,568)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 8,676,977	\$ 9,036,977	\$ 5,739,042	64%	\$ 7,990,489	\$ 1,046,488
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 200,000	\$ (200,000)
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(68,888)	(68,888)	(54,168)	79%	(68,888)	0
TOTAL TRFs/OTHER SOURCES	\$ (68,888)	\$ (68,888)	\$ (54,168)	79%	\$ 131,112	\$ (200,000)
FUND BALANCE						
Net Change in Fund Balance	\$ (32,537)	\$ (392,537)	\$ (884,911)		\$ (975,795)	\$ (583,258)
Beginning Balance, July 1	5,554,326	5,554,326	5,554,326		5,554,326	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,521,789	\$ 5,161,789	\$ 4,669,415		\$ 4,578,530	\$ (583,258)

Foothill-De Anza Community College District

2019-20 Third Quarter Report

ENTERPRISE FUND - FOOTHILL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,224,896	2,224,896	1,420,706	64%	1,983,358	241,538
TOTAL REVENUE	\$ 2,224,896	\$ 2,224,896	\$ 1,420,706	64%	\$ 1,983,358	\$ 241,538
EXPENSES						
Cost of Sales	\$ 1,614,218	\$ 1,614,218	\$ 1,041,646	65%	\$ 1,614,218	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	366,221	366,221	256,907	70%	366,221	0
Employee Benefits	108,113	108,113	85,847	79%	108,113	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	55,405	55,405	132,744	240%	55,405	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 2,143,957	\$ 2,143,957	\$ 1,517,144	71%	\$ 2,143,957	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 200,000	\$ (200,000)
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(39,401)	(39,401)	(32,029)	81%	(39,401)	0
TOTAL TRFs/OTHER SOURCES	\$ (39,401)	\$ (39,401)	\$ (32,029)	81%	\$ 160,599	\$ (200,000)
FUND BALANCE						
Net Change in Fund Balance	\$ 41,538	\$ 41,538	\$ (128,467)		\$ 0	\$ (41,538)
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 41,538	\$ 41,538	\$ (128,467)		\$ 0	\$ (41,538)

Foothill-De Anza Community College District

2019-20 Third Quarter Report

ENTERPRISE FUND - DE ANZA

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	6,488,432	6,488,432	3,476,404	54%	4,889,035	1,599,397
TOTAL REVENUE	\$ 6,488,432	\$ 6,488,432	\$ 3,476,404	54%	\$ 4,889,035	\$ 1,599,397
EXPENSES						
Cost of Sales	\$ 3,941,360	\$ 3,941,360	\$ 2,069,126	52%	\$ 3,049,127	\$ 892,233
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,612,986	1,612,986	969,410	60%	1,458,411	154,575
Employee Benefits	470,834	470,834	307,587	65%	437,587	33,247
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	507,840	507,840	412,665	81%	458,066	49,774
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 6,533,020	\$ 6,533,020	\$ 3,758,788	58%	\$ 5,403,190	\$ 1,129,830
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(29,487)	(29,487)	(22,139)	75%	(29,487)	0
TOTAL TRFs/OTHER SOURCES	\$ (29,487)	\$ (29,487)	\$ (22,139)	75%	\$ (29,487)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (74,075)	\$ (74,075)	\$ (304,523)		\$ (543,642)	\$ (469,567)
Beginning Balance, July 1	3,168,436	3,168,436	3,168,436		3,168,436	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,094,360	\$ 3,094,360	\$ 2,863,913		\$ 2,624,793	\$ (469,567)

Foothill-De Anza Community College District

2019-20 Third Quarter Report

ENTERPRISE FUND - FLINT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	11,189	0%	11,189	(11,189)
TOTAL REVENUE	\$ 0	\$ 0	\$ 11,189	0%	\$ 11,189	\$ (11,189)
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	0	0	13,079	0%	0	0
Employee Benefits	0	0	6,688	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	360,000	443,342	123%	443,342	(83,342)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 360,000	\$ 463,110	129%	\$ 443,342	\$ (83,342)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ (360,000)	\$ (451,921)		\$ (432,153)	\$ (72,153)
Beginning Balance, July 1	2,385,890	2,385,890	2,385,890		2,385,890	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,385,890	\$ 2,025,890	\$ 1,933,969		\$ 1,953,737	\$ (72,153)

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

Current Status:

In the third quarter, change in the Internal Service Fund includes a transfer from the General Purpose Fund (\$2,000,000) to increase the Rate Stabilization Fund balance.

Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 46,860,848	\$ 46,860,848	\$ 33,780,231	72%	\$ 46,860,848	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	5,631,641	76%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	3,698,221	73%	5,100,000	0
TOTAL REVENUE	\$ 59,360,848	\$ 59,360,848	\$ 43,110,093	73%	\$ 59,360,848	\$ 0
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 28,183,348	\$ 28,183,348	\$ 20,918,871	74%	\$ 28,183,348	\$ 0
Pension/Retirement	26,702,500	26,702,500	17,958,182	67%	26,702,500	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,752,700	2,752,700	1,309,725	48%	2,752,700	0
Unemployment Insurance	222,300	222,300	103,959	47%	222,300	0
Other	1,500,000	1,500,000	1,219,054	81%	1,500,000	0
TOTAL EXPENSES	\$ 59,360,848	\$ 59,360,848	\$ 41,509,791	70%	\$ 59,360,848	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 2,000,000	\$ 2,000,000	100%	\$ 2,000,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 2,000,000	\$ 2,000,000	100%	\$ 2,000,000	\$ 0
Net Change in Fund Balance	\$ 0	\$ 2,000,000	\$ 3,600,302		\$ 2,000,000	\$ 0
Beginning Balance, July 1	7,586,219	7,586,219	7,586,219		7,586,219	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 7,586,219	\$ 9,586,219	\$ 11,186,521		\$ 9,586,219	\$ 0

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. The Student Success Completion Grant provide qualifying students with additional financial aid to help offset the cost of attendance to Community Colleges and aim to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

Current Status:

In the third quarter, change to the Student Financial Aid Fund includes a transfer from the Restricted and Categorical Fund, with a corresponding increase to the student Grants in Aid category (\$153,000). The projected total reflects changes in materials and supplies and operating expenses categories, with no changes to the net fund balance.

Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 14,590,190	\$ 14,590,190	\$ 13,291,003	91%	\$ 14,590,190	\$ 0
State Revenue	3,328,041	3,229,203	3,116,024	96%	3,229,203	0
Local Revenue	600,000	600,000	388,620	65%	600,000	0
TOTAL REVENUE	\$ 18,518,231	\$ 18,419,393	\$ 16,795,647	91%	\$ 18,419,393	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	39,644	0%	52,858	(52,858)
Operating Expenses	698,838	604,200	455,334	75%	551,342	52,858
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 698,838	\$ 604,200	\$ 494,977	82%	\$ 604,200	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 157,200	\$ 157,200	100%	\$ 157,200	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(17,819,393)	(17,972,393)	(15,748,998)	88%	(17,972,393)	0
TOTAL TRFs/OTHER SOURCES	\$ (17,819,393)	\$ (17,815,193)	\$ (15,591,798)	88%	\$ (17,815,193)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 708,872		\$ 0	\$ 0
Beginning Balance, July 1	33,379	33,379	33,379		33,379	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 33,379	\$ 33,379	\$ 742,251		\$ 33,379	\$ 0

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OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to satisfy the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. For the year ending June 30, 2018, the district implemented GASB 75, which fully recognizes the OPEB liability on the district's balance sheet in the annual audited financial statements. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2019-20 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$24,097,567 for fiscal year 2019-20.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	22,597,567
2019-20*	\$ 1,500,000	\$ -	\$ -	\$ -	\$24,097,567

Source: CERBT Annual Statements

* Projected

Foothill-De Anza Community College District

2019-20 Third Quarter Report

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	22,597,567	22,597,567	22,597,567		22,597,567	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 24,097,567	\$ 24,097,567	\$ 24,097,567		\$ 24,097,567	\$ 0

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SUPPLEMENTAL INFORMATION

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CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2019-2020
Quarter Ended: (Q3) Mar 31, 2020

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	205,052,448	204,645,121	217,692,247	210,907,574
A.2	Other Financing Sources (Object 8900)	1,773,278	696,130	59,291	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	206,825,726	205,341,251	217,751,538	210,907,574
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	205,519,328	206,456,626	210,620,623	194,311,702
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,417,328	8,917,325	10,036,427	10,807,778
B.3	Total Unrestricted Expenditures (B.1 + B.2)	214,936,656	215,373,951	220,657,050	205,119,480
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,110,930	-10,032,700	-2,905,512	5,788,094
D.	Fund Balance, Beginning	66,638,080	58,527,969	48,495,269	45,589,757
D.1	Prior Year Adjustments + (-)	819	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	66,638,899	58,527,969	48,495,269	45,589,757
E.	Fund Balance, Ending (C. + D.2)	58,527,969	48,495,269	45,589,757	51,377,851
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.2%	22.5%	20.7%	25%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		78,336,869	89,548,504	91,025,533
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	79,413,690	78,336,869	89,548,504	91,025,533

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	214,022,946	214,121,008	159,027,169	74.3%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	214,022,946	214,121,008	159,027,169	74.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	189,770,903	196,786,170	134,611,501	68.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,822,445	9,807,745	8,312,446	84.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	197,593,348	206,593,915	142,923,947	69.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	16,429,598	7,527,093	16,103,222	
L	Adjusted Fund Balance, Beginning	45,589,757	45,589,757	45,589,757	
L.1	Fund Balance, Ending (C. + L.2)	62,019,355	53,116,850	61,692,979	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31.4%	25.7%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1: 2019-20	570,225	6%			1,300,348	6%
Year 2: 2020-21	570,225	6%			1,870,573	6%
Year 3: 2021-22	332,631	3.5%			1,328,761	3.5%
b. BENEFITS:						
Year 1: 2019-20	131,005	6%			284,208	6%
Year 2: 2020-21	131,005	6%			415,216	6%
Year 3: 2021-22	76,420	3.5%			296,793	3.5%

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District intends to fund the salary increases with temporary Hold Harmless Revenue until it expires. The labor agreement has a stipulation to eliminate the 2.5% temporary portion of the 6% salary increase should the District not receive the Hold Harmless Revenue in 2020-21 or 2021-22. The agreement also has another salary increase component beginning in 2020-21 tied to the State Budget provided COLA which is not included in the estimate provide above since the COLA has not been finalized.

d. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District experienced local revenue losses from planned budgeted estimates in the 3rd Quarter due to the onset of the COVID-19 pandemic and shelter-in-place orders. The revenue loss was related to operations that rely on in-person services such as bookstore, dining, childcare, facility rentals and parking.

VII. Does the district have significant fiscal problems that must be addressed?

YES

**This year? YES
Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District has implemented the full \$17.6 million in targeted budget reductions in the 2019-20 Adopted Budget. The reductions were in connection with the Board approved 3-year phased plan to reduce ongoing expenses and eliminate the structural budget deficit by the beginning of fiscal year 2019-20.

Given the latest changes to the SCFF, the District will continue to evaluate factors needed to maintain a structurally balanced budget during the 2019-20 fiscal year using updated student metrics and FTES levels.

In the meantime, the district will rely on the temporary hold-harmless revenue provided under the Student Centered Funding Formula and reserves to balance any immediate structural deficits in the short-term.

**RESOLUTION
2020-14**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include increases to local revenue for revenue received from De Anza Student Accounts for student tutors (\$43,537), a procard rebate (\$7,550), a Office Depot rebate (\$1,394), the sale of surplus items (\$10,458), Foundation for De Anza Chemistry support (\$6,191), with corresponding increases to the salaries, benefits, and operating expense categories; revisions to decrease the salaries and benefits categories (\$153,376) for 2018-19 eliminated SRP positions; a decrease to the transfer-out to the Special Education Fund (\$13,974); an intra-fund transfer in from the Self-Sustaining Fund for KCI support (\$10,000), with a corresponding increase to the operating category; a transfer from the Special Education Fund for reassigned time (\$59,524), with corresponding increases to the salaries and benefits categories; transfer to the Special Education Fund for salary backfill (\$65,484) and 6% COLA salary and benefit adjustments (\$268,074), with corresponding increases to the salaries and benefits categories; and a transfer to the Internal Service Fund (\$2,000,000) to increase Benefits Rate Stabilization Fund balance, for a net decrease to fund balance of \$6,200,030.

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	69,130	1000 - Certificated Salaries	\$	2,452,943
3000 - Employee Benefits		29,089	2000 - Classified Salaries		1,565,843
8900 - Transfers/Other Sources		59,524	5000 - Operating Expenses		29,402
Decrease in Fund Balance		6,200,030	7000 - Transfers/Other Outgo		2,309,584
Totals	\$	6,357,773		\$	6,357,773

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include increase to local revenue for revenue received from Foundation (\$8,000) for operational support, with a corresponding increase to the operating expense category; and an intra-fund transfer to the General Purpose Fund, for KCI support (\$10,000), with a corresponding decrease in the operating expense category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 8,000	7000 - Transfers/Other Outgo	\$ 10,000
5000 - Operating Expenses	2,000		
Totals	\$ 10,000		\$ 10,000

Fund 121/131 - Restricted and Categorical Fund

The major revisions to the Restricted and Categorical Fund include a decrease in the operating expense category for Administrative Cost Allowance recalculation (\$5,338), following the fund transfer processed in the second quarter to the Federal Work Study Fund, and a transfer out to the Student Financial Aid Fund for student grants in aid (\$153,000).

Sources Account Series		Uses Account Series	
5000 - Operating Expenses	\$ 5,338	7000 - Transfers/Other Outgo	\$ 158,338
7000 - Student Grants in Aid	153,000		
Totals	\$ 158,338		\$ 158,338

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include transfers from the General Purpose Fund for salary backfill and reassigned time (\$65,484) and 6% COLA salary and benefits adjustments (\$268,074), with corresponding increases to the salaries and benefits categories; a transfer to the General Purpose Fund for reassigned time (\$59,524), with corresponding decreases to the salaries and benefits categories; an increase to state revenue for 2018-19 recalculation adjustment (\$13,974), with a corresponding decrease in the mandatory transfer in category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 13,974	1000 - Certificated Salaries	\$ 113,519
8900 - Transfers/Other Sources	319,584	2000 - Classified Salaries	118,016
		3000 - Employee Benefits	42,498
		7000 - Transfers/Other Outgo	59,524
Totals	\$ 333,558		\$ 333,558

Fund 123 - Federal Work Study Fund

The major revision to the Federal Work Study Fund includes an increase for Administrative Cost Allowance recalculation (\$5,338), following the fund transfer processed in the second quarter, with a corresponding increase to the salaries category.

Sources Account Series			Uses Account Series		
8900 - Transfers/Other Sources	\$	5,338	2000 - Classified Salaries	\$	5,338
Totals	\$	5,338		\$	5,338

Fund 128 - Campus Center Use Fees Fund

The major revision to the Campus Center Use Fees Fund includes an increase in the operating expense and capital outlay categories (\$74,000), for a net decrease in fund balance.

Sources Account Series			Uses Account Series		
Decrease in Fund Balance	\$	74,000	5000 - Operating Expenses	\$	64,000
			6000 - Capital Outlay		10,000
Totals	\$	74,000		\$	74,000

Fund 30 - Child Development Fund

The major revision to the Child Development Fund includes an increase to state revenue, with a corresponding increase to the operating expenses category (\$30,139).

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	30,139	5000 - Operating Expenses	\$	30,139
Totals	\$	30,139		\$	30,139

Fund 60 - Internal Service Fund

The major revision to the Internal Service Fund includes a transfer from the General Purpose Fund to increase Benefits Rate Stabilization Fund (RSF) balance (\$2,000,000) in support of District benefits contribution.

Sources Account Series			Uses Account Series		
8900 - Transfers/Other Sources	\$	2,000,000	Increase in Fund Balance	\$	2,000,000
Totals	\$	2,000,000		\$	2,000,000

Fund 74, 75 - Student Financial Aid Fund

The major revision to the Student Financial Aid Fund includes a transfer from the Restricted and Categorical Fund (\$153,000), with a corresponding increase to student grants in aid.

Sources Account Series			Uses Account Series		
8900	- Transfers/Other Sources	\$ 153,000	7000	- Student Grants in Aid	\$ 153,000
Totals		\$ 153,000			\$ 153,000

AYES	_____
NOES	_____
ABSENT	_____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 8, 2020.

Judy C. Miner, Ed.D.
Secretary to the Board

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**RESOLUTION
2020-15**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series

1000 - Certificated Salaries	\$ 1,697,529
2000 - Classified Salaries	3,121
4000 - Materials and Supplies	4,000
5000 - Operating Expenses	141,270

To Account Series

3000 - Employee Benefits	1,845,919
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Totals	\$ 1,845,919
---------------	---------------------

\$ 1,845,919

AYES _____

NOES _____

ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 8, 2020.

Judy C. Miner, Ed.D.
Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2019-20
Ending Balance Reported as of March 31, 2020

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	1,760,746.86	2,492,939.53	4,253,686.39
115001	Apprenticeship-Foothill Unrest cont	372,252.54	-	372,252.54
115050	Anthropology - Field work	4,327.63	-	4,327.63
115051	Anthrop Campus Abroad Reserve	33,723.59	2,393.55	36,117.14
115063	Off Cmp Short Courses Dental Hyg	11,500.81	2,858.07	14,358.88
115100	FH Speaker Series	-	14,980.40	14,980.40
115101	FH Anthro Program-Hawaii 20	-	886.61	886.61
115105	FH-Youth Program	26,295.31	-	26,295.31
115111	Box Office - Foothill	66,076.82	-	66,076.82
115112	Xerox - Foothill	9,160.69	-	9,160.69
115113	Stage Studies - Foothill	18,747.56	-	18,747.56
115114	Drama Production-Foothill	9,791.83	(37,586.36)	(27,794.53)
115115	Facilities Rental-FH Fine Arts	400,684.14	(41,660.48)	359,023.66
115116	Vending - Foothill	4,021.13	-	4,021.13
115117	Facilities Rental Foothill	1,091,198.91	416,838.49	1,508,037.40
115119	International Programs	517,841.37	(70,479.89)	447,361.48
115122	FH International Student Hlth Svcs	22,079.61	-	22,079.61
115135	Child Development Conference	7,736.75	-	7,736.75
115138	KFJC Carrier	29,558.83	(3,116.04)	26,442.79
115142	FH-MAA Health Services	151,328.57	-	151,328.57
115146	FH-MAA Program	60,174.15	-	60,174.15
115148	Vending-Sunnyvale Center	48,375.71	-	48,375.71
115149	FH Community Education	12,002.63	(8,423.18)	3,579.45
115151	Contract Ed	53,472.25	(1,474.25)	51,998.00
115171	President's Fund Foothill	80,113.65	(34,352.84)	45,760.81
115175	FH-Athletics General	28,216.32	25,720.14	53,936.46
115176	FH-Athletics - Teams	106.27	3,226.25	3,332.52
115177	FH-Football	808.41	(198.19)	610.22
115178	FH-Men's Basketball	1,476.07	(468.92)	1,007.15
115179	FH-Women's Basketball	282.81	-	282.81
115180	FH-Softball	1,545.04	150.00	1,695.04
115181	FH-Volleyball	176.93	559.35	736.28
115182	FH-Aquatics	8,382.49	302.35	8,684.84
115183	FH-Dance	5,113.26	4,630.00	9,743.26
115184	FH-KCI Community Ed Classes	56,471.18	(28,901.66)	27,569.52
115187	FH Food Concessionaires	372,664.18	31,837.97	404,502.15
115191	FH-Workforce Development	41,285.87	1,094.12	42,379.99
115192	FH-Corporate Internship Program	23,351.85	-	23,351.85
115195	FH-VTA SmartPass	-	24,300.65	24,300.65
115196	Dental Hygiene Clinic	3,811.78	3,098.60	6,910.38
115197	FH Science Learning Institute	36,439.10	24,984.99	61,424.09
115198	FH Print Services	221,218.96	(12,343.01)	208,875.95
115199	FH-KCI Support	-	300,000.00	300,000.00
115300	FH-MAA Counseling & Matriculation	2,961.03	-	2,961.03
Foothill Total		5,595,522.89	3,111,796.25	8,707,319.14
De Anza Funds				
115200	DA-La Voz Newspaper	1,704.23	(1,031.50)	672.73
115201	DA-Apprenticeship	114,460.39	(6,000.20)	108,460.19
115202	DA-MCNC/CACT Partnrs	5,248.22	-	5,248.22
115204	DA-Cheap	589.75	(103.04)	486.71
115205	DA-APALI	31,575.98	-	31,575.98
115206	DA-Job Fair	29,069.50	-	29,069.50
115207	DA-Telecourse Produc	110.62	-	110.62
115208	DA-Technology Rscs	9,969.37	-	9,969.37
115209	DA-Auto Tech	524.13	1,847.47	2,371.60
115210	DA-Reprographics	242,331.95	(636.89)	241,695.06
115212	DA-Physical Educ	26,742.01	-	26,742.01
115213	DA-Ashland Field Trp	5,691.45	-	5,691.45
115218	DA-Short Courses	27,866.52	(27,866.52)	-
115219	DA-Creative Arts Fac Use	5,591.75	-	5,591.75
115220	DA-Comm Serv Reserve	250,000.00	-	250,000.00

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2019-20
Ending Balance Reported as of March 31, 2020

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, Con't.				
115221	DA-Intl Student Ins	712,754.84	(203,051.72)	509,703.12
115222	DA-Extended Yr Progr	1,926,941.85	44,861.95	1,971,803.80
115224	DA-Summer Karate Cmp	252.22	-	252.22
115225	DA-DLC Extended Lrng	11,931.97	-	11,931.97
115226	DA-Use Of Facilities	1,543,813.49	100,242.72	1,644,056.21
115227	DA-Library Print Card	682.62	-	682.62
115228	DA-Baseball			3,539.60
115229	DA-Audio Visual	3,684.73	-	3,684.73
115230	DA-RLCC Conference	1,629.62	-	1,629.62
115231	DA-Softball	772.20	2,358.14	3,130.34
115232	DA-Football	-	11,160.00	11,160.00
115233	DA-Men's Basketball	2,209.66	1,043.66	3,253.32
115234	DA-Women's Bsktball	3,024.33	8,817.65	11,841.98
115235	DA-Men's Soccer	5,310.38	3,799.26	9,109.64
115236	DA-Women's Soccer	6,425.41	1,626.83	8,052.24
115237	DA-Women's Swim/Divg	-	611.50	611.50
115238	DA-Men's Tennis	50.84	-	50.84
115239	DA-Women's Tennis	90.83	-	90.83
115240	DA-Women's Trk & Fld	7,739.53	783.43	8,522.96
115241	DA-Women's Volleybll	13,649.25	1,977.53	15,626.78
115243	DA-Health Services	60,322.95	(1,676.28)	58,646.67
115245	DA-Prevention Trust	15,967.75	(1,547.62)	14,420.13
115246	DA-Athletics Trust	27,270.62	7,062.05	34,332.67
115247	DA-ESL	1,967.61	-	1,967.61
115249	DA President Fund	157.57	-	157.57
115252	DA-Intl Summer Progr	105,384.20	5,585.03	110,969.23
115253	OTI-MAA Program	53,003.13	(340.59)	52,662.54
115254	DA-ATM Services	47,500.00	-	47,500.00
115259	DA-Dist Learn Testing	324.54	-	324.54
115260	DA-Office of Instruction	3,661.42	(1,562.62)	2,098.80
115261	DA-Massage Therapy Proj	3,587.22	(3,586.54)	0.68
115262	DA-Men's Track & Field	1,934.00	4,850.00	6,784.00
115263	DA-Women's Water Polo	55,226.58	(8,235.68)	46,990.90
115266	DA-Women's Badminton	4,139.61	25,160.35	29,299.96
115267	Equipment Room	130.00	-	130.00
115268	DA VPAC Facility Rent	334,811.74	35,681.05	370,492.79
115271	DA-Fitness Center Membership	165,292.12	(10,924.56)	154,367.56
115273	DA CDC Medical Admin Activits MAA	31,634.38	-	31,634.38
115274	DA-Vocal Music	3,237.28	(227.61)	3,009.67
115275	DA-Chamber Orchestra	2,518.10	(559.43)	1,958.67
115276	DA-Creative Arts	3,720.58	-	3,720.58
115277	DA-Dance	22,629.66	-	22,629.66
115278	DA-Jazz Instrumental	2,590.09	-	2,590.09
115279	DA-Patnoe	5,574.26	42.33	5,616.59
115280	DA-Wind Ensemble	912.15	329.85	1,242.00
115283	PE Facilities Rental	233,179.12	(3,022.61)	230,156.51
115284	DA-Ceramics	6,695.16	1,253.52	7,948.68
115285	DA-Photography	5,302.00	615.00	5,917.00
115286	DA-Euphrat Museum	56,782.73	4,777.97	61,560.70
115287	DA-ePrint	2,686.57	(1,700.00)	986.57
115289	DA-MCNC	88,194.75	16,924.43	105,119.18
115293	DA-College Life Vending	9,196.09	3,898.44	13,094.53
115294	DA-Red Wheelbarrow	1,343.43	(1,343.43)	-
115295	UTA SmartPass	-	106,167.10	106,167.10
115296	DA-CA History Ctr - Extended Year	3,466.11	1,657.80	5,123.91
115297	DA-Campus Abroad - Paris	-	4,941.33	4,941.33
De Anza Total		6,352,783.16	124,659.55	6,480,982.31
Central Services Funds				
115401	Intl Student Insurance	-	2,886,918.95	2,886,918.95
115402	Crown Castle GT Cell Site	-	12,142.52	12,142.52
115404	Foothill - AT&T Cell Site	-	13,808.28	13,808.28
115406	Sprint Nextel FS04XC112	-	11,256.82	11,256.82
115409	Verizon Wireless	-	10,182.68	10,182.68
115412	Computer Loan Prog-Admin	200,000.00	-	200,000.00
115413	Computer Loan Prog-Fee	36,244.14	-	36,244.14
District Total:		236,244.14	2,934,309.25	3,170,553.39
Fund 115 Total:		12,184,550.19	6,170,765.05	18,358,854.84

CAPITAL PROJECTS SUMMARY

March 31, 2020

Banner		Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance	
Fund	Organization			Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations			
Foothill Projects										
412002	110001	FH-Facilities/Equipment Maintenance	1,312,231	265,576	1,046,655	0	265,576	1,312,231	1,046,655	
412003	110001	FH Athletic Facilities Maintenance	200,000	0	200,000	0	0	200,000	200,000	
412005	110001	FH Soccer Field Replacement	2,050,000	2,033,691	16,309	0	2,033,691	2,050,000	16,309	
412006	110001	FHDA Ed Center Eq/Facilities Main	2,714,198	1,177	2,713,021	0	1,177	2,714,198	2,713,021	
412008	110001	FH Safety & Maintenance Projects	1,692,537	3,443	1,689,094	0	3,443	1,692,537	1,689,094	
412010	110001	FH Faculty Wifi Project	200,000	0	200,000	0	0	200,000	200,000	
412014	133001	FH Campus Center Lighting	285,000	0	285,000	0	0	285,000	285,000	
412015	110001	FH CampusExterior Site LightingP39	74,000	0	74,000	0	0	74,000	74,000	
412016	110001	FH FootballField SnackShack Removal	21,000	0	21,000	0	0	21,000	21,000	
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	7,565	0	111,219	118,784	7,565	
412107	114118	FH Copier	231,939	210,602	21,337	0	210,602	231,939	21,337	
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	16,771	0	9,036	25,806	16,771	
412152	511036	FH Parking Projects	493,563	487,632	5,931	0	487,632	493,563	5,931	
412164	114118	#6715 Shed PE Eq Sto	30,226	20,000	10,226	0	20,000	30,226	10,226	
412167	113006	FH Screen Door	73,000	66,454	6,546	0	66,454	73,000	6,546	
Foothill Projects Total:			9,522,284	3,208,831	6,313,453	0	3,208,831	9,522,284	6,313,453	
De Anza Projects										
411203	210002	DA-Facilities/Equipment Maintenance	3,188,653	1,687,223	1,501,431	103,430	1,790,653	3,188,653	1,398,001	
411213	210002	DA Photovoltaic (PV) System	1,416,338	77,742	1,338,596	17,100	94,842	1,416,338	1,321,496	
De Anza Projects Total:			4,604,991	1,764,964	2,840,026	120,530	1,885,494	4,604,991	2,719,496	
Central Services Projects										
411256	412030	16/17DATile&FlatRoofRplc(CDC)/PFP1&2	21,805	19,815	1,990	1,990	21,805	21,805	0	
412507	412030	FH ElectricVehicle ChargingStations	118,000	60,569	57,431	0	60,569	118,000	57,431	
413020	411001	Business Services Project	3,708,077	86,851	3,621,226	0	86,851	3,708,077	3,621,226	
413021	411001	New District Office Bldg FF&E	922,139	444,352	477,786	133,720	578,072	922,139	344,066	
413022	411001	Faculty Housing Development	182,922	0	182,922	0	0	182,922	182,922	
413141	412030	SC EMS and HVAC Improvements	75,000	24,000	51,000	3,000	27,000	75,000	48,000	
413143	412030	FH&DA Swim Pools Varble Flow Cntrls	100,000	0	100,000	0	0	100,000	100,000	
413144	412030	D120 HVAC Improvements	185,000	47,569	137,431	76,054	123,623	185,000	61,377	
413145	412030	FH PSEC Recommissioning	86,381	0	86,381	0	0	86,381	86,381	
413146	412030	New District Office Building Constr	27,200	4,310	22,890	22,890	27,200	27,200	0	
413147	412030	FH PV Solar Repair Parking Lot 3	370,000	142,290	227,711	122,486	264,775	370,000	105,225	
413406	411001	District Office/Swing Space	1,396,895	1,396,447	448	448	1,396,895	1,396,895	0	
413513	411001	Capital Project Clearing	30,866	0	30,866	36,396	36,396	30,866	(5,530)	
414306	411001	Data Center ETS Equipment	548,190	584,264	(36,074)	0	584,264	548,190	(36,074)	
414307	431006	EmergencyCommunicationSysConsulting	117,220	67,040	50,180	0	67,040	117,220	50,180	
Central Services Projects Total:			7,889,695	2,877,508	5,012,187	396,983	3,274,491	7,889,695	4,615,204	
Measure C Projects										
Fund Balance - Various Projects ¹			20,210,708	0	20,210,708	2,153,928	2,153,928	20,210,708	18,056,780	
Measure C Projects Total:			20,210,708	0	20,210,708	2,153,928	2,153,928	20,210,708	18,056,780	

CAPITAL PROJECTS SUMMARY

March 31, 2020

Banner Fund Organization	Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance	
			Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations			
Measure C Other Funding Sources									
414308	412030	Network Room Renovation 405B	345,000	505,954	(160,954)	6,925	512,879	345,000	(167,879)
469103	110001	FH PG&E CSI Rebate Project C162	1,583,338	230,065	1,353,273	1,353,273	1,583,338	1,583,338	0
469104	110001	FH Lot 5 and 6 Project 162	800,000	0	800,000	800,000	800,000	800,000	0
469120	110001	FH Insurance Reimbursement 112	16,215	0	16,215	0	0	16,215	16,215
469402	412030	New District Office Bldg(Constr)404	3,418,000	3,060,796	357,204	261,358	3,322,154	3,418,000	95,846
469403	412030	New District Office Bldg Equip 404	1,175,925	1,215,505	(39,580)	24,964	1,240,469	1,175,925	(64,544)
Measure C Other Funding Sources Projects Total:			7,338,478	5,012,319	2,326,159	2,446,520	7,458,839	7,338,478	(120,361)
State Proposition									
415001	412030	State Proposition Fund	50,222	0	50,222	0	0	50,222	50,222
415117	110001	P39FHCampusExteriorSiteLighting	513,251	0	513,251	472,800	472,800	513,251	40,451
State Proposition Projects Total:			563,473	0	563,473	472,800	472,800	563,473	90,673
Scheduled Maintenance									
471007	211001	14/15SMDARpntExtScienceCtrBldSC123	218,315	214,176	4,139	0	214,176	218,315	4,139
471009	211001	14/15SMDA Pool Boiler MechUpgrades	115,975	114,975	1,000	0	114,975	115,975	1,000
471013	211001	15/16SMDARooftopcurbStr(SciCtrSC2)	183,925	174,631	9,295	0	174,631	183,925	9,295
471014	211001	15/16SMDA Fire Riser	165,845	90,061	75,784	0	90,061	165,845	75,784
471015	211001	15/16SMDA SciCtrBldg StructureUpgrd	440,007	426,005	14,003	0	426,005	440,007	14,003
471017	211001	15/16SMDAHVACUpgrdLearningCtrW(LCW)	71,500	57,600	13,900	0	57,600	71,500	13,900
471021	211001	15/16SMDARefshFloors(CaHistoryCtr)	11,000	6,450	4,550	0	6,450	11,000	4,550
471022	211001	16/17SMDATile Roof Replacement(CDC)	471,140	469,133	2,008	0	469,133	471,140	2,008
471023	211001	16/17SMDAFlat Roof Replacement(CDC)	471,140	467,169	3,971	0	467,169	471,140	3,971
471026	211001	16/17SMDAScienceCenterRoofPatchPPF5	200,000	173,326	26,674	1,500	174,826	200,000	25,174
471033	211001	16/17SMDAPlntrmDmRf&FlrR&RPF6277	653,300	653,115	185	1,388	654,502	653,300	(1,202)
471034	211001	16/17SMDAPlntrmTileRfRplcmtPPF7277	332,580	208,972	123,608	26,613	235,585	332,580	96,995
471036	211001	17/18SMDAPECMplxGateReplacmntPPF6	656,000	633,737	22,263	18,244	651,981	656,000	4,019
471039	211001	18/19SMDA Exterior ImprovementsPPF1	374,918	132,784	242,134	64,198	196,982	374,918	177,936
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	121,359	0	0	121,359	121,359
472034	110001	16/17SMFH Wheelchair Lift Rplc-CW	165,605	154,553	11,053	0	154,553	165,605	11,053
472039	110001	17/18SMFbd2500RfSuFishStcCmpPPF5100U	42,879	39,552	3,327	0	39,552	42,879	3,327
472041	110001	18/19SMFH Exterior ImprovementsPPF2	44,400	24,898	19,503	12,897	37,794	44,400	6,606
473009	412030	19/20 Scheduled Maint One-Time Pool	128,424	0	128,424	0	0	128,424	128,424
Scheduled Maintenance Projects Total:			4,868,312	4,041,135	827,178	124,838	4,165,973	4,868,312	702,339
Total			54,997,943	16,904,758	38,093,185	5,715,599	22,620,357	54,997,943	32,377,586

Footnotes:

¹ See Measure C Bond Program Quarterly Summary Report for project details

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CAPITAL PROJECTS

The third quarter **Measure C** supplemental reports will be posted on the BoardDocs website at the following URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

In the “**Meetings**” box located in the middle of the web page, click on the “**Citizens’ Bond Oversight Committee**” link, then click “**2020**” and select “**Sep 15, 2020 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, September 15, 2020.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)

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